

Annual Report

2021

2022

Watoto
Pre-School



Our Vision

**‘ High Quality Education & Childcare
for
Each Individual Child’**

Our Promise to Parents / Carers

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children’s learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all.
- To ensure your child has lots of fun.
- To provide a safe and secure environment.



Chairpersons Statement

Although 2021 was another challenging year the preschool continues to thrive thanks to our manager, her deputy and their fantastic team of early years practitioners and support staff. On behalf of the board of trustees, I cannot thank them enough for the hard work and the incredible and positive working relationships developed between the board and managers. We would also like to thank our parent carers who continue to support and choose Watoto preschool.

Just to reiterate Watoto Preschool continues to grow and flourish and as a result the preschool is in a good position to tackle the challenges ahead.

We are so proud of our pre-school. It is a happy, lively and dynamic place, with a team of enthusiastic, hardworking and talented staff who are all dedicated to doing the very best for every child.

Managers Statement

On behalf of everyone here at Watoto Preschool may I take this opportunity to thank my staff team and parent carers again for your continued support of our preschool during what has been yet another busy year.

It's been a tuff couple of years! but in the last two terms it's been fantastic to get back to some sense of 'normality' in the day to day running of the preschool.

All the children have been so resilient and have just got on with it all though some of our children started preschool a year behind since many of them didn't attend any early year's provision last year due to COVID, but all are making tremendous progress in all areas.

We said goodbye to a couple staff members this year who moved into higher paying jobs in completely different sector. It is proving increasingly difficult to recruit new staff with the experience and qualification needed.

We value very much the strong relationships we have with our children and their parents / carers which is down to our staff team's dedication and commitment.



Who are we?

Watoto Preschool's provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday – Friday between 8am – 6pm weekdays.

Watoto PreSchool established by local parent carers who had a vision to create a centre of excellence, providing exceptional services delivered in a 'home from home' environment with an inclusive approach.

We are a registered charity run by a Board of Trustees who whole heartily support the early years leadership team to deliver 'high quality early education and childcare for each individual child' that attends the preschool.

Being an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment.

Since 2008 we have been in a beautifully designed purpose-built building with exceptional outdoor play and garden areas for our exclusive use.

Watoto PreSchool was last inspected by Ofsted in June 2017 we were judged 'GOOD'. This year we do expected to be inspected inline with Ofsted's cycle of inspections. We are confident we shall do well with fingers crossed for an Outstanding rating. Check out our website for more details about the preschool www.watotopreschool.org.uk



Children

74 children attended preschool in the past year.

5	under 2s
35	2-year olds
23	3-year olds
11	4-year olds

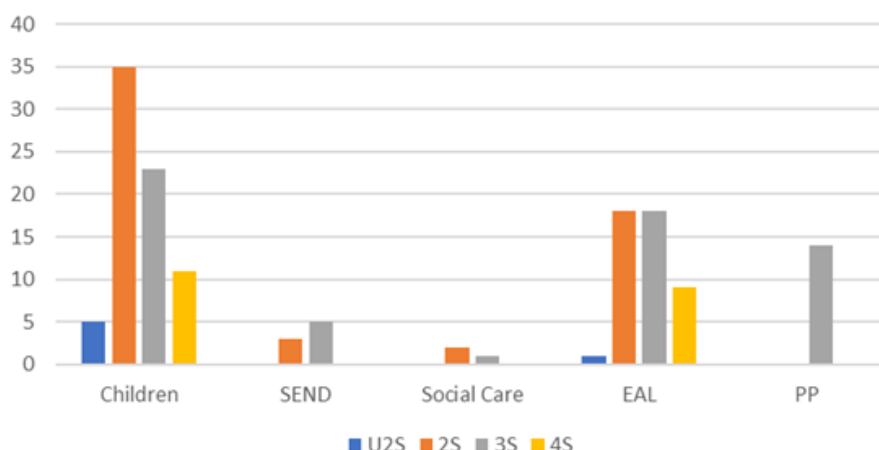
The children that attend our setting are aged between 6 months to 8-year-old. The children are from various cultural back grounds; Eastern Europeans, African, Caribbean, Polish, Somali, Yemeni, English, Pakistani, Indian and many more.. 65% of our children speak English as a Second Language (EAL). Our multilingual staff team support our EAL children with all aspects of preschool.

Since Covid children are presenting with an increasing variety of needs ranging from language and communication, gaps in their learning, behavioural, to significant SEND needs. We recognise that at present although staff ratio to pupil is in line with Ofsted guidelines, these growing demands do pose challenges for our staff team. However they have become ever more vigilant and proactive in identifying children's needs and putting the required actions in place. 40% of our staff team are multi lingual and support our EAL children with all aspects of preschool.

Pupil Premium .. this years PP funding was allocated to fund breakfast for eligible PP children, this has proved really successful, children start the day with a healthy breakfast. Parent say its been a great help for those who start work earlier and most because we provide a safe space for children to be looked after before the start of the preschool day.



CHILDREN



Achievement & Challenges

COVID 19, although lockdowns and related restrictions are ending the pre-school continues to maintain a safe, healthy environment and endeavours to ensure that infections are controlled, and good health and hygiene practices are always continued.

Staff Continuous Professional Development, the inset training days this year has focused on everyone getting up to speed with the following revised government frameworks:

- DFE Early Years Foundation framework.
- Ofsted framework.

Fully embedding the In the Moment / Curiosity approach into everyday practice has also been a key priority for us.



Next Year

- Look to do a series of Ofsted walks in preparation of the expected Ofsted inspection. With the aim of giving staff who have not experienced an Ofsted inspection before, some insight into what to expect.
- With the success of the reintroduction of the under 2s provision we shall identify training for practitioners new to working with babies or those wishing to refresh their practice.
- Continue to provide opportunities for staff to build on their knowledge and early years practises.
- Deputy manager to undertake a level 3 qualification in Special Educational Needs Coordination in early years.

Wellbeing, we continue to priorities staff wellbeing. by promoting wellbeing for all staff tackling the causes of work related mental health problems . supporting staff who are experiencing mental health problems.

Next Year

We shall explore the implication of introducing a health insurance plan for staff that have completed a year's employment with the preschool.



Achievement & Challenges

Staffing during the height of COVID and the last year has seen a higher numbers of staff leaving the early years sector. The preschool has experiences this finding it increasingly difficult to recruit qualified and experiences staff. Higher paying jobs have been the main reason for those staff members leaving the preschool in the last year.

Next Year

A key action for us in the coming year is how we can counter this by growing our own. so to speak. This will involve

- Review the roles within the leadership team including the senior practitioner role.
- Review Approach to staff Continuous Professional Development.

ECO FriendlyWe have focused on using of plastic's less in the preschool This year we have encouraged parent carers not to use plastic sandwich boxes. As we introduced everyday objects into the preschool ie pots, pans, tyres, etc we've taken the opportunity to retire both small and large plastic item in preschool.

Next Year

We will continue our efforts around using less plastics. In addition recycle will also be a focuses for us in the coming year.

Marketing

The preschools new website is a growing success it provides a window into the preschool for existing and potential parent carers and the wider community.
www.watotopreschool.org.uk
Facebook and Instagram continue to provide an online presence for the preschool.

Next year

Look to creating a preschool Blog.



THANK

YOU

Everyone

**for your support
particularly our Parent Carers who
continue to support and choose
Watoto Preschool**



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane	(Appointed 18 March 2022)
Charity number	1121786	
Company number	05876594	
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ	
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP	

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

CONTENTS

	Page
Committee Members' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2022, the free reserves were sufficient to meet nine weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

A Wallen

N Cardwell - Director

S McFarlane

(Appointed 18 March 2022)

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

Dated: 20 January 2023



A Wallen

Director

Dated: 20 January 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

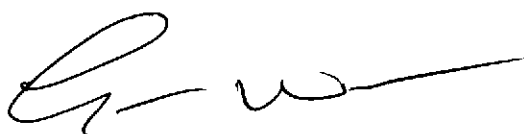
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 20 January 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Government grants	3	-	15,205	-	15,205
Charitable activities	4	248,660	226,080	3,734	229,814
Investments	5	-	1	-	1
Total income		<u>248,660</u>	<u>241,286</u>	<u>3,734</u>	<u>245,020</u>
Expenditure on:					
Charitable activities	6	<u>237,360</u>	<u>215,046</u>	<u>3,734</u>	<u>218,780</u>
Net income for the year/ Net movement in funds		11,300	26,240	-	26,240
Fund balances at 1 April 2021		<u>31,502</u>	<u>5,262</u>	<u>-</u>	<u>5,262</u>
Fund balances at 31 March 2022		<u><u>42,802</u></u>	<u><u>31,502</u></u>	<u><u>-</u></u>	<u><u>31,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		5,273		4,244
Current assets					
Debtors	11	3,834		583	
Cash at bank and in hand		38,584		37,429	
		42,418		38,012	
Creditors: amounts falling due within one year	12	(4,889)		(10,754)	
Net current assets			37,529		27,258
Total assets less current liabilities			42,802		31,502
Income funds					
Unrestricted funds			42,802		31,502
			42,802		31,502

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

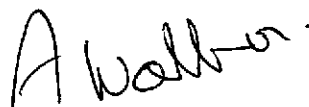
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2023

J Brown
Trustee



A Wallen
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

	Total	Unrestricted funds
	2022	2021
	£	£
Job retention scheme	-	15,205

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sheffield City Council and Rotherham Borough Council receipts	213,984	224,206
Parents' fees	34,696	1,874
Restricted Sheffield City Council grants	-	3,734
	<u>248,660</u>	<u>229,814</u>
Analysis by fund		
Unrestricted funds	248,660	226,080
Restricted funds	-	3,734
	<u>248,660</u>	<u>229,814</u>

5 Investments

	Total	Unrestricted funds
	2022 £	2021 £
Interest receivable	-	1
	<u>-</u>	<u>1</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	152,891	143,665
Depreciation and impairment	1,758	1,414
Administration of payroll	638	778
Advertising	6,637	1,588
Bank charges	103	83
Cleaning and hygiene materials	2,531	2,669
Computer and CCTV costs	11,049	10,099
Light and heat	6,678	5,860
Insurance	1,360	1,568
Nursery meals	1,790	671
Office and photocopier supplies	4,727	4,094
Play resources and materials	3,253	4,451
Professional fees	103	-
Rent, rates and water rates	1,204	4,792
Repairs and renewals	7,897	8,351
Staff training	1,005	-
Travel expenses and outings	360	133
Telephone	749	924
Loan interest	-	2,000
	<u>204,733</u>	<u>193,140</u>
Grant funding of activities (see note 7)	500	-
Share of governance costs (see note 8)	32,127	25,640
	<u>237,360</u>	<u>218,780</u>
Analysis by fund		
Unrestricted funds	237,360	215,046
Restricted funds	-	3,734
	<u>-</u>	<u>3,734</u>

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
Kimberworth Park U13 Football Team	500	-
	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,800	1,800	1,740
Business, HR, Health and Safety consultancy costs	-	30,327	30,327	23,900
	-	32,127	32,127	25,640
Analysed between Charitable activities	-	32,127	32,127	25,640

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
The average number of employees based on full-time equivalents during the year is:	13	12

Employment costs

	2022 £	2021 £
Wages and salaries	147,038	134,759
Social security costs	2,209	2,031
Other pension costs	3,112	3,264
Redundancy costs	-	3,418
Agency and support costs	532	193
	152,891	143,665

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	14,729
Additions	2,787
	<u>17,516</u>
At 31 March 2022	17,516
Depreciation and impairment	
At 1 April 2021	10,485
Depreciation charged in the year	1,758
	<u>12,243</u>
At 31 March 2022	12,243
Carrying amount	
At 31 March 2022	<u>5,273</u>
At 31 March 2021	<u>4,244</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,251	-
Prepayments and accrued income	583	583
	<u>3,834</u>	<u>583</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	978	1,832
Trade creditors	1,549	7,302
Other creditors	652	-
Accruals and deferred income	1,710	1,620
	<u>4,889</u>	<u>10,754</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2021 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £18,000 (2021: £9,400) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £18,217 (2021: £17,077) for the cost of two employees seconded to the charity together with CCTV installation charges and IT consultancy. Included in Trade creditors was an amount of £Nil (2021: £1,500) owing to Wilbro Associates Limited at 31 March 2022.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane	(Appointed 18 March 2022)
Charity number	1121786	
Company number	05876594	
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ	
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP	

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

CONTENTS

	Page
Committee Members' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2022, the free reserves were sufficient to meet nine weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

A Wallen

N Cardwell - Director

S McFarlane

(Appointed 18 March 2022)

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

Dated: 20 January 2023



A Wallen

Director

Dated: 20 January 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

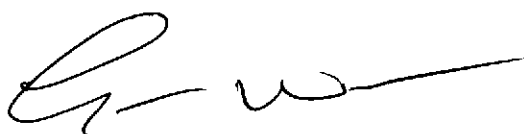
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 20 January 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Government grants	3	-	15,205	-	15,205
Charitable activities	4	248,660	226,080	3,734	229,814
Investments	5	-	1	-	1
Total income		<u>248,660</u>	<u>241,286</u>	<u>3,734</u>	<u>245,020</u>
Expenditure on:					
Charitable activities	6	<u>237,360</u>	<u>215,046</u>	<u>3,734</u>	<u>218,780</u>
Net income for the year/ Net movement in funds		11,300	26,240	-	26,240
Fund balances at 1 April 2021		<u>31,502</u>	<u>5,262</u>	<u>-</u>	<u>5,262</u>
Fund balances at 31 March 2022		<u><u>42,802</u></u>	<u><u>31,502</u></u>	<u><u>-</u></u>	<u><u>31,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		5,273		4,244
Current assets					
Debtors	11	3,834		583	
Cash at bank and in hand		38,584		37,429	
		42,418		38,012	
Creditors: amounts falling due within one year	12	(4,889)		(10,754)	
Net current assets			37,529		27,258
Total assets less current liabilities			42,802		31,502
Income funds					
Unrestricted funds			42,802		31,502
			42,802		31,502

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

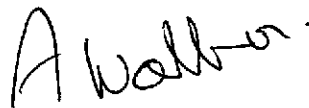
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2023

J Brown
Trustee



A Wallen
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

	Total	Unrestricted funds
	2022	2021
	£	£
Job retention scheme	-	15,205

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sheffield City Council and Rotherham Borough Council receipts	213,984	224,206
Parents' fees	34,696	1,874
Restricted Sheffield City Council grants	-	3,734
	<u>248,660</u>	<u>229,814</u>
Analysis by fund		
Unrestricted funds	248,660	226,080
Restricted funds	-	3,734
	<u>248,660</u>	<u>229,814</u>

5 Investments

	Total	Unrestricted funds
	2022 £	2021 £
Interest receivable	-	1
	<u>-</u>	<u>1</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	152,891	143,665
Depreciation and impairment	1,758	1,414
Administration of payroll	638	778
Advertising	6,637	1,588
Bank charges	103	83
Cleaning and hygiene materials	2,531	2,669
Computer and CCTV costs	11,049	10,099
Light and heat	6,678	5,860
Insurance	1,360	1,568
Nursery meals	1,790	671
Office and photocopier supplies	4,727	4,094
Play resources and materials	3,253	4,451
Professional fees	103	-
Rent, rates and water rates	1,204	4,792
Repairs and renewals	7,897	8,351
Staff training	1,005	-
Travel expenses and outings	360	133
Telephone	749	924
Loan interest	-	2,000
	<u>204,733</u>	<u>193,140</u>
Grant funding of activities (see note 7)	500	-
Share of governance costs (see note 8)	32,127	25,640
	<u>237,360</u>	<u>218,780</u>
Analysis by fund		
Unrestricted funds	237,360	215,046
Restricted funds	-	3,734
	<u>-</u>	<u>3,734</u>

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
Kimberworth Park U13 Football Team	500	-
	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,800	1,800	1,740
Business, HR, Health and Safety consultancy costs	-	30,327	30,327	23,900
	-	32,127	32,127	25,640
Analysed between Charitable activities	-	32,127	32,127	25,640

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
The average number of employees based on full-time equivalents during the year is:	13	12

Employment costs

	2022 £	2021 £
Wages and salaries	147,038	134,759
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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

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Cost	
At 1 April 2021	14,729
Additions	2,787
	<hr/>
At 31 March 2022	17,516
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Depreciation and impairment	
At 1 April 2021	10,485
Depreciation charged in the year	1,758
	<hr/>
At 31 March 2022	12,243
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Carrying amount	
At 31 March 2022	5,273
	<hr/>
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	<hr/>

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	2022 £	2021 £
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12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	978	1,832
Trade creditors	1,549	7,302
Other creditors	652	-
Accruals and deferred income	1,710	1,620
	<hr/>	<hr/>
	4,889	10,754
	<hr/>	<hr/>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2021 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £18,000 (2021: £9,400) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £18,217 (2021: £17,077) for the cost of two employees seconded to the charity together with CCTV installation charges and IT consultancy. Included in Trade creditors was an amount of £Nil (2021: £1,500) owing to Wilbro Associates Limited at 31 March 2022.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.