

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales · Charity number 1121786

Details

Other names WATOTO PRE-SCHOOL

Status Registered

Legal form Charitable company

Company number [05876594](#)

Registered 2007-12-03

Register [View on the Charity Commission register](#)

Contact

Address Watoto Pre School
139 Catherine Road
Sheffield
S4 7HJ

Phone 0330 016 5668

Email info@watotopreschool.org.uk

Website www.watotopreschool.org.uk

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:3.1 TO ADVANCE THE EDUCATION AND PROVIDE SAFE AND STIMULATING CARE OF ALL CHILDREN BETWEEN THE AGES OF 6 MONTHS AND 5 YEARS, IN PARTICULAR THOSE LIVING IN THE BURNGREAVE AND ADJACENT AREAS OF THE CITY OF SHEFFIELD ("THE AREA OF BENEFIT") AND TO ADVANCE THE EDUCATION OF THOSE RESPONSIBLE FOR THEIR DAY TO DAY CARE, WITHOUT DISTINCTION OF GENDER, RACE, DISABILITY, SEXUALITY, SOCIAL CLASS, RELIGIOUS BELIEF OR POLITICAL BELIEF AND3.2 IN PURSUANCE OF THE ABOVE OBJECT, TO ESTABLISH, MAINTAIN AND MANAGE A LOCALLY CONTROLLED COMMUNITY CHILDCARE CENTRE, PROVIDING CARE AND EDUCATION AIMED PARTICULARLY AT CHILDREN FROM THE AREA OF BENEFIT, AND TRAINING PRIMARILY IN CHILDCARE AND PERSONAL DEVELOPMENT SKILLS AIMED PARTICULARLY AT ADULTS, STUDENTS AND SCHOOL PUPILS FROM THE AREA OF BENEFIT.

Activities: Early Years Education and Childcare Provider

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** BURNGREAVE AND ADJACENT AREAS OF THE CITY OF SHEFFIELD.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£497,000	£447,000	-	-
2024-03-31	£338,000	£337,000	-	-
2023-03-31	£268,416	£266,306	-	-
2022-03-31	£246,500	£237,500	-	-
2021-03-31	£245,000	£218,000	-	-

Trustees

Name	Role	Appointed
JANETTE BROWN	Chair	
Gregory Carlton James Wilson		2017-01-06
Naomi Brown		2020-05-06

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales - Charity number 1121786

Accounts



ANNUAL REPORT 2024-25

High Quality Early Education & Childcare for Each Individual Child





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Introduction

At Watoto Preschool the 2024-25 financial year has been marked by significant growth and meaningful transformation. Remaining true to our vision to provide 'High Quality Early Education & Childcare for each Individual Child', we have dedicated ourselves to building on our vibrant, inclusive, and stimulating environment that empowers every child to flourish. This annual report highlights our achievements, challenges, milestones, and future ambitions, offering a comprehensive review of our journey and progress over the past year.

Major milestones achieved

01 Record Revenue Growth

We delivered an impressive 23% revenue uplift this year, driven by disciplined budget management and streamlined procedures."

02 Reimagining Our Preschool

We transformed how we utilise our preschool building, adding new space and expanding childcare opportunities."

Chairpersons Statement



As the end of another year approaches, we take this opportunity to reflect on our time spent with a wonderfully diverse group of children. We extend a fond farewell to those who are moving on to further educational adventures. The positive feedback we receive from families and the broader community is truly valued, and we deeply appreciate their unwavering support. Our commitment remains steadfast: we strive to collaborate closely with parents and carers, ensuring they are actively involved partners in their children's learning and development.

This year, like many in our community, we have encountered several challenges. In response, we have implemented a variety of initiatives, including expanding access to early learning opportunities, strengthening the early childhood workforce, and providing comprehensive support services for families. These collaborative efforts have contributed to steady improvements in early childhood development outcomes across the preschool.

The year has also brought about transformational changes, ranging from reimagining the use of our indoor and outdoor spaces to formulating plans for a refreshed leadership structure. Among the most significant developments has been the creation of our new outdoor classroom and the complete refurbishment of our play and garden areas. These projects were made possible by the generosity and dedication of our donors, board of directors, exceptional staff team, and the wider community.

We are pleased to welcome new families into our preschool, while continuing to maintain strong, meaningful connections with those who return year after year. The Family Engagement Events have been particular highlights, with parents actively participating in storytelling, crafts, and music alongside their children.

Finally, heartfelt gratitude is extended to every member of staff for their unwavering dedication throughout what has been a challenging year, especially those who have remained committed during the various changes. Sincere thanks are also due to our Committee members, whose ongoing support and dedication have been invaluable to Watoto Preschool in countless ways.



Pre-School Overview

Our Story

Founded by parent, Watoto Preschool, prioritises strong relationships with families and aims to provide high-quality education for each child. We offer 56 full-time early education and childcare places for children aged 6 months to 5 years, open Monday to Friday from 8am to 6pm.

As a registered charity overseen by a Board of Trustees, we focus on delivering excellent care and learning in a safe, stimulating environment. Established in 2008, the preschool is housed in a purpose-built building with outstanding outdoor spaces. Our most recent Ofsted inspection in December 2022 rated us as GOOD. Learn more at www.watotopreschool.org.uk.



Our Vision

High Quality Early Education & Childcare for each Individual Child

Our Promise to Parent Carers

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children's learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all.
- To ensure your child has lots of fun.
- To provide a safe and secure environment



Operational Report



01. KPI Dashboard

Our classes stayed full, both for funded and paid places. We kept checking that all funded hours were correct using our regular systems. Children who needed extra help were supported with clear plans, and families were happy with how things were going—most new sign-ups came from personal recommendations. We also kept a close eye on apprentice attendance and sorted out any issues

02. Children's Outcomes & Impact

We checked on each child's progress every term, looking at things like talking, understanding, moving, reading, math, learning about the world, and being creative. Children who needed extra support had individual plans, and we tried out different activities to help them, like curiosity programs and special communication sessions.

03. Examples of Individual Support Plans

Some examples of these plans included goals for things like paying attention, making eye contact, socialising, and using words. Staff worked with kids during sessions and checked in on progress each term.





Key Achievements 24 - 25

2

Successful fundraising - renovate the outdoor play garden area

The board successfully secured £50,000 in government funding to expand childcare and transform the garden and outdoor play areas.

By renewing our outdoor space, we can now offer an even more inclusive and supportive environment that truly meets the needs of every child in our care. This project allowed us to overcome previous challenges and ensures Watoto Pre-School will continue to be a nurturing and accessible place for generations to come.

We have completed the upgrade and expansion of our outdoor play garden, achieving our goal of making it fully accessible and inclusive for all children. Our key accomplishments include:

Accessibility Improvements: We adjusted terrain, pathways, and play structures so every child—including those with mobility challenges—can move confidently and freely throughout the entire outdoor area.

Sensory Play Zones: We created dedicated sensory zones that provide a safe and stimulating environment where every child can explore and learn at their own pace.

Developmental Support: We added play elements designed to foster language development, social skills, and behavioural growth, helping address learning gaps that widened during the pandemic.





Key Achievements 24 - 25

3

Assess how tasks are allocated across individuals, teams, and areas, and clarify preschool structure, job roles, committee responsibilities, and service agreements.

The committee undertook a comprehensive review of the preschool leadership structure with the aim of strengthening governance, improving decision-making processes, and ensuring that leadership roles are aligned with the needs of our children, families, and staff. This review focused on creating a structure that supports transparency, accountability, and collaboration, while enabling the preschool to deliver the highest standards of care and education.

A leadership structure realignment plan was developed to clarify roles, responsibilities, job descriptions, and reporting lines. Consultation is scheduled for summer 2025, with implementation set for September 2025.

In summary, Watoto Preschool successfully addressed its key targets for 2024–25 through a combination of strategic planning, community engagement, and effective resource management. By expanding childcare provision, the preschool was able to accommodate more families, introduce dedicated spaces for different age groups, and partner with local schools to enhance wraparound care. The significant investment in the outdoor play garden has created a more inclusive, accessible, and stimulating environment, ensuring all children benefit from high-quality outdoor learning experiences. Furthermore, the comprehensive review and planned restructuring of leadership and organisational roles demonstrates a commitment to strong governance and continuous improvement. Collectively, these achievements highlight Watoto Preschool's dedication to meeting community needs and fostering a nurturing, inclusive environment for every child.





Future Targets & Strategy

01.

Assess expansion investment results in 2024–25 by comparing occupancy levels in 2025–26.

a. Occupancy Growth

Evidence that the expansion has led to a higher occupancy rate compared to pre-expansion levels.

b. Financial Return

Demonstrated increase in revenue or improved cost-efficiency as a direct result of the expansion.

c. Quality & Sustainability

Maintained or improved quality of provision despite increased capacity (e.g., staff ratios, parent satisfaction, compliance).

02.

Consult and Implement the leadership structure realignment plan

a. Stakeholder Engagement & Approval

All relevant stakeholders (committee, staff, parents) have been consulted and provided feedback.

b. Implementation of New Structure

New leadership roles and responsibilities clearly defined and communicated.

c. Improved Governance & Operational Efficiency

Evidence of streamlined decision-making processes (e.g., reduced delays, clearer accountability).

03.

Attain a comprehensive understanding of the new OFSTED Framework and ensure its effective implementation.

a. Full Understanding of the Framework

- Leadership and staff have completed training or briefing sessions on the new OFSTED framework.
- Evidence of clear understanding demonstrated through staff feedback or knowledge checks.

b. Policies and Practices Updated

- All policies, procedures, and documentation aligned with the new framework requirements.
- Curriculum planning and assessment processes reflect OFSTED priorities and standards.

c. Successful Implementation

- Action plan developed and executed for embedding changes into daily practice.
- Internal mock inspections or audits show compliance with the new framework.
- Positive feedback from staff and committee on clarity and confidence in meeting OFSTED expectations.





High Quality Early Education & Childcare for Each Individual Child

Thank you...

As we bring the 2024-25 year to a close, we would like to extend our heartfelt thanks to everyone who has contributed to making it such a successful and memorable period for Watoto Preschool. To our dedicated staff, your passion and commitment have been the foundation of our nurturing environment. To our families and carers, your ongoing support and involvement have enriched our community and helped each child to thrive.

Sincere gratitude also goes to our Board of Trustees, Committee members, and generous donors—your guidance and contributions have been invaluable in helping us achieve our goals and deliver transformational changes. Together, we have faced challenges, celebrated achievements, and built a truly inclusive and vibrant preschool community. Thank you all for making 2024-25 a wonderful year. We look forward to welcoming new families, continuing our partnerships, and building on our successes in the coming year!

Contact Us

 **0330 0160 5668**

 Visit Website

**SCAN
ME!**



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee J Brown
N Brown
Mr G Wilson
S McFarlane - Resigned 22/08/2024

Charity number 1121786

Company number 05876594

Registered office Watoto Pre-School
139 Catherine Road
Sheffield
S4 7HJ

Independent examiner Shaik Shukur FCCA
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE

Bankers Lloyds TSB Bank Plc
P.O. Box 85
14 Church Street
Sheffield
South Yorkshire
S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The management committee present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2025, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

N Brown

S McFarlane - resigned 22/08/2024

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

Signed by:

Janette Brown

J Brown
45FD9C64508E42F...

Director

Dated: 10 December 2025

Signed by:

Gregory Wilson

G Wilson
837E3E796E61494...

Director

Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
Income from:	Notes				
Government grants	3	58,878	-	6,888	-
Charitable activities	4	438,177	-	332,035	-
Investments	5	57	-	53	-
Total income		497,112	-	338,976	-
Expenditure on:					
Charitable activities	6	446,780	-	337,706	-
Net income for the year/ Net movement in funds		50,332	-	1,270	-
Fund balances at 1 April 2024		50,211	-	48,941	-
Fund balances at 31 March 2025		100,543	-	50,211	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		62,715		21,834
Current assets					
Debtors	11	8,184		8,184	
Cash at bank and in hand		<u>48,870</u>		<u>31,091</u>	
		57,054		39,275	
Creditors: amounts falling due within one year	12	-	19,226	-	10,898
			<u>37,828</u>		<u>28,377</u>
Net current assets			<u>37,828</u>		<u>28,377</u>
Total assets less current liabilities			<u>100,544</u>		<u>50,211</u>
Income funds					
Unrestricted funds			<u>100,544</u>		<u>50,211</u>
			<u>100,544</u>		<u>50,211</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 10 December 2025

Signed by:

Janette Brown

45FD9C64508E42F...

J Brown

Trustee

Signed by:

Gregory Wilson

937E3E796E61494...

G Wilson

Trustee

Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

	Total Unrestricted funds	
	2025	2024
	£	£
Apprenticeship Grants	1,025	2,500
Intervention / DAP Grants	7,853	4,388
Development Grant	50,000	
	<u>58,878</u>	<u>6,888</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025	2024
	£	£
Sheffield City Council receipts	344,521	265,143
Parents' fees	93,656	48,885
Other Income		18,007
	<u>438,177</u>	<u>332,035</u>
Analysis by fund		
Unrestricted funds	438,177	332,035
Restricted funds	-	-
	<u> </u>	<u> </u>

5 Investments

	Total Unrestricted funds	
	2025	2024
	£	£
Interest receivable	<u>57</u>	<u>53</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025	2024
	£	£
Staff costs	279,400	211,022
Staff training, uniform and welfare	3,843	2,967
Nursery meals	11,108	4,623
Rent, rates and water rates	1,098	2,285
Cleaning and hygiene materials		1,521
Light and heat	16,060	16,006
Repairs and renewals	24,945	22,038
Play resources and materials	8,987	2,423
Computer and CCTV costs	18,216	9,883
Administration of payroll	1,291	1,029
Telephone	1,503	1,606
Bank charges	100	83
Insurance	1,898	1,627
Printing and Stationery	5,867	5,468
Travel expenses and outings	453	115
Advertising	5,099	338
Legal and Professional fee	3,298	
Depreciation and impairment	10,825	5,278
Subscriptions and Administration	3,920	2,563
	<u>397,911</u>	<u>290,875</u>
Grant funding of activities (see note 7)	-	-
Share of governance costs (see note 8)	48,869	46,831
	<u>446,780</u>	<u>337,706</u>
Analysis by fund		
Unrestricted funds	446,780	337,706
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2025	2024
	£	£
Grants to institutions:	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	2025	2024
	£	£
Governance costs		
Independent Examiner fees	1,500	1,500
Business, HR, Health and Safety consultancy costs	47,369	45,331
	<u>48,869</u>	<u>46,831</u>
Analysed between		
Charitable activities	<u>48,869</u>	<u>46,831</u>

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>15</u>	<u>15</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	256,537	198,436
Social security costs	8,816	4,535
Other pension costs	5,101	3,901
Recruitment costs	1,383	2,386
Agency and support costs	7,563	1,764
	<u>279,400</u>	<u>211,022</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 April 2024		29,249
Additions		51,706
At 31 March 2025		<u>80,955</u>
Depreciation and impairment		
At 1 April 2024		7,415
Depreciation charged in the year		10,825
At 31 March 2025		<u>18,240</u>
Carrying amount		
At 31 March 2025		62,715
At 31 March 2024		<u>21,834</u>
11 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	8,184	8,184
Prepayments and accrued income	-	-
	<u>8,184</u>	<u>8,184</u>
12 Creditors: amounts falling due within one year	2025	2025
	£	£
Trade creditors	13,735	8,830
HMRC PAYE	3,110	
Pensions	881	568
Accruals and deferred income	1,500	1,500
	<u>19,226</u>	<u>10,898</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2024 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £17,950 (2024: £16,500) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a director of Wilbro Associates Limited, a management consultancy company. The charity was charged £35,332 (2024: £24,675) for the cost of two employees seconded to the charity, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2024:£NIL) owing to Wilbro Associates Limited at 31 March 2025.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The management committee present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2025, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

N Brown

S McFarlane - resigned 22/08/2024

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

Signed by:

Janette Brown

J Brown
45FD9C64508E42F...

Director

Dated: 10 December 2025

Signed by:

Gregory Wilson

G Wilson
837E3E796E61494...

Director

Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
Income from:	Notes				
Government grants	3	58,878	-	6,888	-
Charitable activities	4	438,177	-	332,035	-
Investments	5	57	-	53	-
Total income		497,112	-	338,976	-
Expenditure on:					
Charitable activities	6	446,780	-	337,706	-
Net income for the year/ Net movement in funds		50,332	-	1,270	-
Fund balances at 1 April 2024		50,211	-	48,941	-
Fund balances at 31 March 2025		100,543	-	50,211	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		62,715		21,834
Current assets					
Debtors	11	8,184		8,184	
Cash at bank and in hand		<u>48,870</u>		<u>31,091</u>	
		57,054		39,275	
Creditors: amounts falling due within one year	12	-	19,226	-	10,898
			<u>37,828</u>		<u>28,377</u>
Net current assets			<u>37,828</u>		<u>28,377</u>
Total assets less current liabilities			<u>100,544</u>		<u>50,211</u>
Income funds					
Unrestricted funds			<u>100,544</u>		<u>50,211</u>
			<u>100,544</u>		<u>50,211</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 10 December 2025

Signed by:

Janette Brown

45FD9C64508E42F...

J Brown

Trustee

Signed by:

Gregory Wilson

937E3E796E61494...

G Wilson

Trustee

Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2025	2024
	£	£
Apprenticeship Grants	1,025	2,500
Intervention / DAP Grants	7,853	4,388
Development Grant	50,000	
	<u>58,878</u>	<u>6,888</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025	2024
	£	£
Sheffield City Council receipts	344,521	265,143
Parents' fees	93,656	48,885
Other Income		18,007
	<u>438,177</u>	<u>332,035</u>
Analysis by fund		
Unrestricted funds	438,177	332,035
Restricted funds	-	-
	<u> </u>	<u> </u>

5 Investments

	Total Unrestricted funds	
	2025	2024
	£	£
Interest receivable	57	53
	<u> </u>	<u> </u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025	2024
	£	£
Staff costs	279,400	211,022
Staff training, uniform and welfare	3,843	2,967
Nursery meals	11,108	4,623
Rent, rates and water rates	1,098	2,285
Cleaning and hygiene materials		1,521
Light and heat	16,060	16,006
Repairs and renewals	24,945	22,038
Play resources and materials	8,987	2,423
Computer and CCTV costs	18,216	9,883
Administration of payroll	1,291	1,029
Telephone	1,503	1,606
Bank charges	100	83
Insurance	1,898	1,627
Printing and Stationery	5,867	5,468
Travel expenses and outings	453	115
Advertising	5,099	338
Legal and Professional fee	3,298	
Depreciation and impairment	10,825	5,278
Subscriptions and Administration	3,920	2,563
	<u>397,911</u>	<u>290,875</u>
Grant funding of activities (see note 7)	-	-
Share of governance costs (see note 8)	48,869	46,831
	<u>446,780</u>	<u>337,706</u>
Analysis by fund		
Unrestricted funds	446,780	337,706
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2025	2024
	£	£
Grants to institutions:	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	2025	2024
	£	£
Governance costs		
Independent Examiner fees	1,500	1,500
Business, HR, Health and Safety consultancy costs	47,369	45,331
	<u>48,869</u>	<u>46,831</u>
Analysed between		
Charitable activities	<u>48,869</u>	<u>46,831</u>

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>15</u>	<u>15</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	256,537	198,436
Social security costs	8,816	4,535
Other pension costs	5,101	3,901
Recruitment costs	1,383	2,386
Agency and support costs	7,563	1,764
	<u>279,400</u>	<u>211,022</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 April 2024		29,249
Additions		51,706
At 31 March 2025		<u>80,955</u>
Depreciation and impairment		
At 1 April 2024		7,415
Depreciation charged in the year		10,825
At 31 March 2025		<u>18,240</u>
Carrying amount		
At 31 March 2025		62,715
At 31 March 2024		<u>21,834</u>
11 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	8,184	8,184
Prepayments and accrued income	-	-
	<u>8,184</u>	<u>8,184</u>
12 Creditors: amounts falling due within one year	2025	2025
	£	£
Trade creditors	13,735	8,830
HMRC PAYE	3,110	
Pensions	881	568
Accruals and deferred income	1,500	1,500
	<u>19,226</u>	<u>10,898</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2024 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £17,950 (2024: £16,500) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a director of Wilbro Associates Limited, a management consultancy company. The charity was charged £35,332 (2024: £24,675) for the cost of two employees seconded to the charity, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2024:£NIL) owing to Wilbro Associates Limited at 31 March 2025.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales - Charity number 1121786

Accounts



ANNUAL REPORT 2023-2024



www.watotopreschool.org.il

CHAIRPERSON'S STATEMENT

As we close another year, it brings me great joy to reflect on the achievements and continued success of the preschool from our 2023-24 year.

Our dedicated staff consistently go above and beyond to ensure each child has access to a wide range of opportunities, tailored to their individual needs. It is always a pleasure to visit the preschool and witness the incredible work being done to provide our children with diverse, exciting, and innovative learning opportunities. What strikes me most is the meaningful interactions between parents and staff, especially when overhearing updates on a child's day, discussions about developmental milestones, or the exchange of advice and support. These moments are truly heartwarming.

The Watoto Team has achieved remarkable things this year. Some of the key highlights include:

- A 14% increase in the number of parents registering their children with the preschool.
- The exceptional success of our holiday play care service.
- The refurbishment of the children's bathroom and the baby changing areas.
- The redecoration of all our classrooms, creating a fresh and welcoming environment.

I would like to extend my deepest thanks to Sharon Brown, our manager, and her deputy, Lisa Haywood, as well as the entire staff team for ensuring that our high standards of care and education are maintained, particularly during this financially challenging time for the preschool and our wider community.

Like most organisations, we are still facing rising costs. Everything from our energy bills and food costs to learning resources is more expensive than last year. However, diligent monitoring of income and expenditure allows the preschool to better balance the need for high-quality childcare and education with the realities of increasing expenses.

Lastly, a huge thank you to all our parent carers. Your continued trust in Watoto Preschool means the world to us. Thank you for engaging with events, supporting fundraising initiatives, and ensuring your children arrive at preschool happy and ready to learn. Your support is invaluable, and it is the combined efforts of parents, carers, staff, our partners and the local community that allow us to achieve such positive outcomes for our children.

OUR VISION

**HIGH QUALITY
EARLY EDUCATION AND CHILDCARE
FOR EACH INDIVIDUAL CHILD**

OUR PROMISE

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children's learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all. To ensure your child has lots of fun.
- To provide a safe and secure environment

BWRC WATOTO PRESCHOOL

Watoto Preschool was founded by parent carers for parent carers.

Building strong relationships with our parents / carers is essential to the way we do things. We aim to be the best early education & childcare provider locally in area.

Watoto Preschools' mission is to provide 'High Quality Education for Each Individual Child'.

Watoto Preschool's provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday – Friday between 8am - 6pm weekdays.

We are a registered charity overseen by a Board of Trustees who whole heartily support the preschool leadership team to deliver 'high quality early education and childcare for each individual child' that attends the preschool.

Being an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment. Since 2008 we have been in a beautifully designed purpose-built building with exceptional outdoor play and garden areas for our exclusive use.

Watoto Pre-school was last inspected by Ofsted in December 22 we maintained the GOOD rating.

Check out our website for more details about the preschool www.watotopreschool.org.uk .



HIGH QUALITY

At Watoto Preschool, the quality of our provision is measured in a variety of ways to ensure that we have a comprehensive evaluation of all aspects of our practice. Our approach to quality improvement is a continuous cycle that involves planning, implementing, reviewing, and analysing, which then informs our policies and procedures. We believe that this is a never-ending journey, one that involves not only children, parents, and staff, but also our board of directors and other professionals, all of whom contribute to the positive impact on our setting.

To maintain a high-quality learning environment and meet the needs of all children, our team has always adopted a reflective approach to developing the areas of provision we offer. This approach not only enhances our practice but also helps address areas that may not be working as effectively. By doing so, we can identify ways to adapt and improve these areas as a team.

Reflective practice allows our team to critically assess their own work, helping them develop the necessary skills, knowledge, and strategies to support the best possible development, learning, and progress for our children. Furthermore, it gives staff ownership of their own practice and supports their continuous professional development. This, in turn, increases staff confidence, enables them to be more proactive, and helps improve the overall quality of care and education we offer.

Here are some key systems we use to inform our quality improvement cycle:

Tracking children's development: This provides us with a clear picture of each child's progress and helps identify areas where additional support may be needed. It is also a tool for communication with parents and professionals, enabling parents to understand their child's learning and support improvements at home.

Supervision and appraisals: These offer staff the opportunity to reflect on their practice, providing a space for feedback and professional growth.

External support visits: Feedback from sector professionals, such as speech and language therapists, helps us ensure we are meeting the needs of the children effectively.

Participation in quality assurance schemes: These encourage our team to assess our practice, compare it against required standards, and make necessary improvements.

Feedback from children and parents: Their views are crucial in shaping our practice, particularly in influencing the home learning environment, which is a key element of our approach.

Staff continuous professional development: As the field of early years education evolves, so must the skills and knowledge of our team. This ongoing development is integral to maintaining high standards of practice.

Provision audits: Regular audits ensure that our environment is enabling and meets the needs of all children, supporting the diverse range of learners we serve.

MANAGER'S STATEMENT

As we reflect on the past year, I would like to extend my heartfelt thanks to everyone who has contributed to making this year a success for our preschool. It has been a year filled with challenges, but also one where teamwork, dedication, and commitment have shone through.

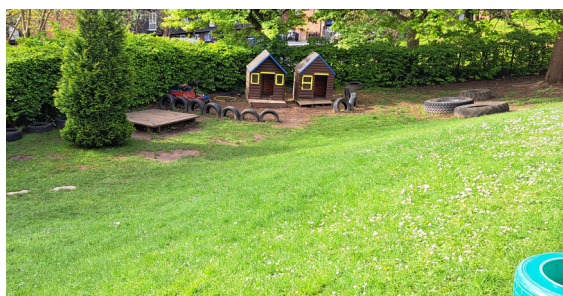
Firstly, I want to acknowledge and thank my incredible team for their hard work and unwavering commitment. This year has been particularly challenging due to staffing retention issues, but their resilience and dedication to providing quality care and education to the children have been truly remarkable. I am proud to work alongside such a passionate team.

To our wonderful parents, thank you for continuing to choose our preschool for your children's early education. Your support means the world to us, and we are grateful for the trust you place in us each day.

We also want to express our sincere gratitude to the external professionals we work with who help to support the needs of the children attending our preschool. Your expertise and collaboration are invaluable in ensuring we provide the best possible care and learning environment.

Lastly, I would like to thank our committee for their continued support and guidance. Your involvement and dedication help keep our preschool running smoothly, and we truly appreciate your efforts.

As we move forward into the new year, we remain committed to providing a nurturing, supportive environment where children can thrive. Thank you once again to everyone for your continued



KEY CHALLENGES 23 - 24

Challenges remain more or less the same as 2022-23

- Cost of living Increases
- Major hike in utility costs.
- Staff recruitment & retention
- Building and outdoor play areas maintenance
- Building Security – video surveillance / building alarm
- Cyber security – information security and data management

ACHIEVEMENTS 2023 - 20 24

Target **Maintain High Quality Early Years & Education**

Action A variety of approaches used to inform our quality improvement provision that includes continuous cycle based of planning; implementing; reviewing and analysing.

Outcomes **Role of Room Leaders Fully Implemented:**
Revised Job Descriptions and Person Specifications: The role of Room Leaders has been fully established within the organisation. This includes an updated and clearly defined job description that outlines responsibilities, expectations, and key competencies for the position. The revised person specification ensures that the right skills and qualifications are required for Room Leaders to effectively manage their teams and ensure high standards of care and education.

Staff Training and Professional Development:
Continued Professional Development (CPD): Staff have been provided with numerous opportunities for professional growth. This includes five Inset days dedicated to staff training, offering a chance for in-depth learning and development within the workplace.
Online Training: In addition to in-person development, staff completed a variety of online training resources, enabling them to further enhance their skills and knowledge in flexible and accessible formats.

Leadership:
Deputy Manager signed up to National Professional Qualifications for Early Years Leadership (NPQEYL)

Target **Utilise Micro Soft TEAMS**

Action Fully implement and embed TEAMS into the day to day operations of the preschool.

Outcomes Fully utilising TEAMS has been successful in centralising the management of projects and tasks and greatly aiding communication and streamlining administrative activity within the preschool

ACHIEVEMENTS 2023 - 2024

Target Increase Registrations / Occupancy

Action Marketing plan
Utilise social media.
Local leaflet drops Day @ Tesco canvassing families.
Family fun day

Outcomes Increase in Children's Registrations:

- Current Year (2023-2024): 178 children registered.
- Previous Year (2022-2023): 156 children registered.
- Percentage Increase: The number of registrations has increased by 14% compared to the previous year.

Target Review Salary structure and link reward and benefit framework

Action Revised salary structure and establish a recognition and reward benefits framework

Outcomes Proposal drawn up with additional reward and recognitions benefits. linked to performance and experience

Target Ongoing Staff Continuous Development

Action Throughout the year, we have prioritised the professional development of our staff to ensure they are equipped with the necessary skills and knowledge to provide the highest quality care and education to the children.

Outcomes **Inset Training Days** We held five inset training days, during which key topics were covered, including:
Safeguarding
In the Moment Planning
Cultural Capital
Health and Safety Training Pack New staff members completed the following online training as part of their induction, while existing staff refresh the modules when their training expired.
Fire Safety Awareness
Manual Handling
Basic Food Hygiene Awareness
Hand Hygiene
Infection Control
Health and Safety Awareness
Role-Specific Training
Furthermore, individual staff members undertook specialised training tailored to the specific needs of their roles, ensuring that all team members had the expertise required to perform their duties to the highest standards.

KEY TARGETS 2024 - 2025



Target	Outcome
Government Childcare Expansion Plan - explore implication for the preschool meeting the demands of parents and the preschools future sustainability. Take actions required.	Meet predicted demands from the community for childcare places.
Review how the work of an organisation is divided and assigned to individuals, teams and areas	Improve the preschool organisational structures , job descriptions, committee member roles and external service level agreements.
Fundraising for a project to revamp the preschool outdoor play garden area	Secure the funds to implement the plan to revamp the outdoor areas>making ore accessible to younger children and children with SEND

**Thank You
for your continued support**

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The management committee present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2024, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

A Wallen - resigned 12/10/2023

N Brown

S McFarlane - resigned 22/08/2024

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

Janette Brown

Gregory Wilson

J Brown

Director

Dated: 20 December 2024

Signed by:

45FD9C64508E42F...

G Wilson

Director

Dated: 20 December 2024

Signed by:

937E3E796E61494...

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 20 December 2024

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £
Income from:	Notes				
Government grants	3	6,888	-	4,020	-
Charitable activities	4	332,035	-	268,416	-
Investments	5	53	-	9	-
Total income		338,976	-	272,445	-
Expenditure on:					
Charitable activities	6	337,706	-	266,306	-
Net income for the year/ Net movement in funds		1,270	-	6,139	-
Fund balances at 1 April 2023		48,941	-	42,802	-
Fund balances at 31 March 2024		50,211	-	48,941	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		21,834		12,690
Current assets					
Debtors	11	8,184		10,161	
Cash at bank and in hand		31,091		29,981	
		<u>39,275</u>		<u>40,142</u>	
Creditors: amounts falling due within one year	12	<u>-</u>	<u>10,898</u>	<u>-</u>	<u>3,891</u>
Net current assets			<u>28,377</u>		<u>36,251</u>
Total assets less current liabilities			<u>50,211</u>		<u>48,941</u>
Income funds					
Unrestricted funds			<u>50,211</u>		<u>48,941</u>
			<u>50,211</u>		<u>48,941</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 December 2024

Janette Brown

Gregory Wilson

J Brown
Trustee

G Wilson
Trustee

Signed by:
Janette Brown

Signed by:
Gregory Wilson

Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2024	2023
	£	£
Apprenticeship Grants	2,500	3,500
Intervention / DAP Grants	4,388	520
	<u>6,888</u>	<u>4,020</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024	2023
	£	£
Sheffield City Council receipts	265,143	228,182
Parents' fees	48,885	40,234
Other Income	18,007	
	<u>332,035</u>	<u>268,416</u>
Analysis by fund		
Unrestricted funds	332,035	268,416
Restricted funds	-	-
	<u>332,035</u>	<u>268,416</u>

5 Investments

	Total Unrestricted funds	
	2024	2023
	£	£
Interest receivable	<u>53</u>	<u>9</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	211,022	174,976
Staff training, uniform and welfare	2,967	1,454
Nursery meals	4,623	4,830
Rent, rates and water rates	2,285	2,432
Cleaning and hygiene materials	1,521	1,570
Light and heat	16,006	11,229
Repairs and renewals	22,038	6,658
Play resources and materials	2,423	4,262
Computer and CCTV costs	9,883	10,869
Administration of payroll	1,029	1,137
Telephone	1,606	1,157
Bank charges	83	84
Insurance	1,627	1,521
Printing and Stationery	5,468	3,344
Travel expenses and outings	115	78
Advertising	338	269
Depreciation and impairment	5,278	3,166
Subscriptions and Administration	2,563	1,409
	<u>290,875</u>	<u>230,446</u>
Grant funding of activities (see note 7)		
Share of governance costs (see note 8)	46,831	35,860
	<u>337,706</u>	<u>266,306</u>
Analysis by fund		
Unrestricted funds	337,706	266,306
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Kimberworth Park U13 Football Team	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	2024	2023
	£	£
Governance costs		
Independent Examiner fees	1,500	1,610
Business, HR, Health and Safety consultancy costs	45,331	34,250
	<u>46,831</u>	<u>35,860</u>
Analysed between		
Charitable activities	<u>46,831</u>	<u>35,860</u>

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>15</u>	<u>13</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	180,610	160,311
Social security costs	17,159	2,894
Other pension costs	9,103	3,688
Recruitment costs	2,386	986
Agency and support costs	1,764	7,096
	<u>211,022</u>	<u>174,976</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 April 2023		28,099
Additions		14,422
At 31 March 2024		<u>42,521</u>
Depreciation and impairment		
At 1 April 2023		15,409
Depreciation charged in the year		5,278
At 31 March 2024		<u>20,687</u>
Carrying amount		
At 31 March 2024		21,834
At 31 March 2023		<u>12,690</u>
11 Debtors	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	8,184	9,950
Prepayments and accrued income	-	211
	<u>8,184</u>	<u>10,161</u>
12 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	8,830	2,391
Pensions	568	
Accruals and deferred income	1,500	1,500
	<u>10,898</u>	<u>3,891</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2023 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £16,500 (2022: £15,000) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a director of Wilbro Associates Limited, a management consultancy company. The charity was charged £24,675 (2023: £19,250) for the cost of two employees seconded to the charity, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2023:£NIL) owing to Wilbro Associates Limited at 31 March 2023.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 20 December 2024

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales - Charity number 1121786

Accounts



High quality education & childcare for each individual child

ANNUAL REPORT 2022-2023

OUR VISION

PROVIDE HIGH QUALITY EARLY EDUCATION AND CHILDCARE FOR EACH INDIVIDUAL CHILD

OUR PROMISE

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children's learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all. To ensure your child has lots of fun.
- To provide a safe and secure environment

BWRC WATOTO PRESCHOOL

Watoto Preschool was founded by parent carers for parent carers.

Building strong relationships with our parents / carers is essential to the way we do things. We aim to be the best early education & childcare provider locally in area.

Watoto Preschools' mission is to provide 'High Quality Education for Each Individual Child'.

Watoto Preschools provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday - Friday between 8am - 6pm weekdays.

We are a registered charity overseen by a Board of Trustees who whole heartily support the preschool leadership team to deliver 'high quality early education and childcare for each individual child' that attends the preschool.

Being an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment. Since 2008 we have been in a beautifully designed purpose-built building with exceptional outdoor play and garden areas for our exclusive use.

Watoto Pre-school was last inspected by Ofsted in December 22 we maintained the GOOD rating.

Check out our website for more details about the preschool www.watotopreschool.org.uk.

CHAIRPERSON'S STATEMENT

We ended 2022 on a high, following our inspection on 14 December 2022, we continue to remain a 'GOOD' preschool. We are so proud of the report and feel it reflects all the hard work we have put in to raise expectations, work with the parent / carers and provide our children with an excellent standard of early education and childcare.

The report demonstrates how the teaching and learning supports our children "for the next stage in their learning, including starting school. For example, children learn to be confident, creative, and curious. They are keen and able to explore the world around them, and to express their ideas and understanding".

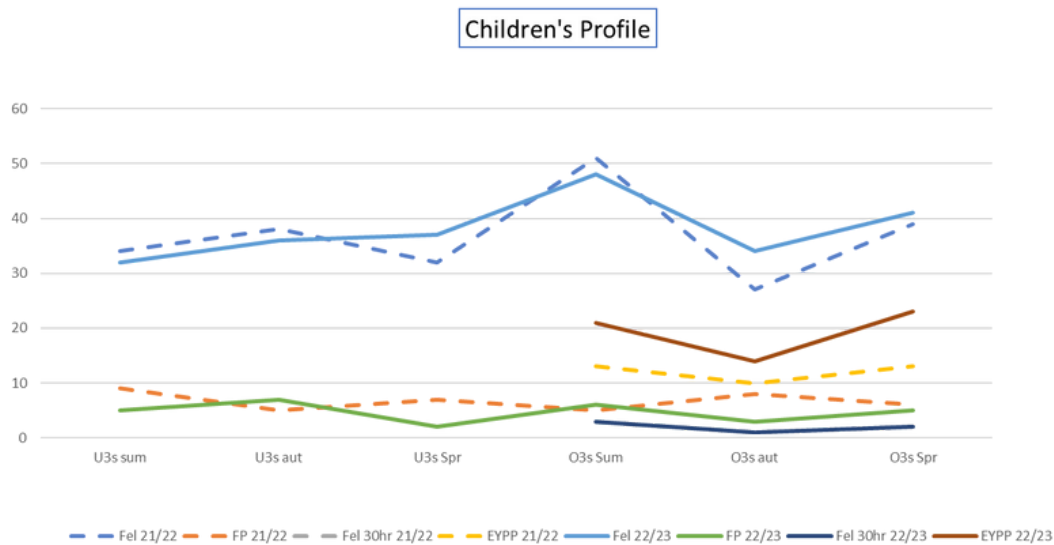
As always, we would like to thank our managers and the staff team who have all worked so hard during the past year. Their commitment and fortitude have been exemplary, and they have again gone that extra mile for the benefit of all our children. Continuing our thanks we must not forget all the individuals and organisations that have contributed to Watoto Preschool being the success it is today.

The past year the board has been diligently focused on routine tasks such as revising preschool policies, analysing the occupancy and performance data, managing preschool finances, overseeing staffing, and maintaining the preschool building. These efforts have ensured that our children receive the best possible education and childcare in a safe and nurturing environment.

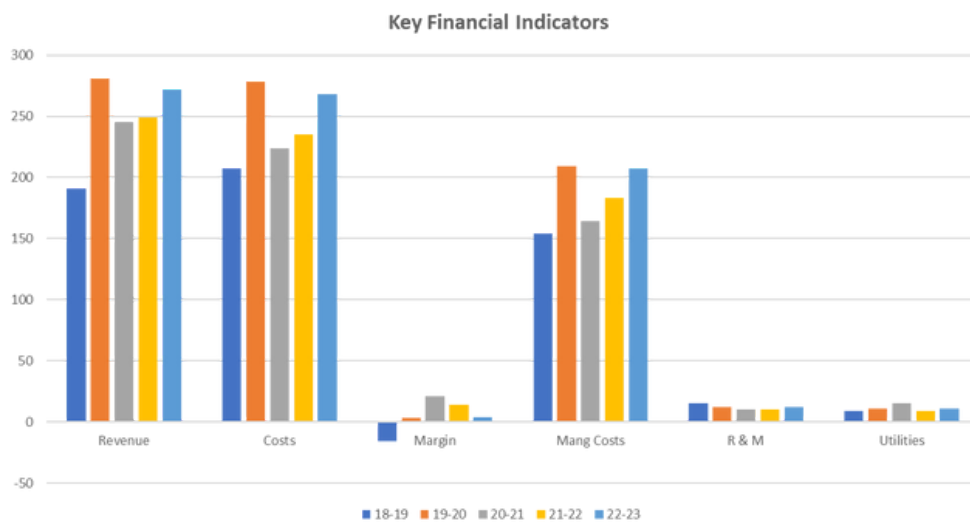
I am proud to be associated with Watoto Pre-School and thankful to the entire preschool community for their commitment to excellence.

SUMMARY OVERVIEW

In the last 3 years we have seen a steady increase in the number of children taking up places at Watoto Preschool, particularly under 2s.



Since 2017 the preschool finances have gone from a deficit to being in the black as a result of tighter control and robust planning, budgeting and monitoring.



MANAGER'S STATEMENT

Our latest OFSTED inspection, and the report reflected the collective dedication of our staff, children, and parent/carers whose active participation during the inspection was greatly appreciated.

Links between parents and school are vitally important to us. We encourage an open flow of communication between school and home so that parents really feel in touch with their child's development and part of the school community.

Ofsted rated the preschool 'GOOD' stating:

"Children are very happy and engaged in this warm and welcoming pre-school. Staff work closely with parents from the beginning to ensure that children settle quickly and make a very positive start to their learning.

Children, including those with special educational needs and/or disabilities (SEND), make good progress overall in all aspects of their development. They are well prepared for the next stage in their learning, including starting school. For example, children learn to be confident, creative and curious. They are keen and able to explore the world around them, and to express their ideas and understanding. Children feel safe and well cared for. They behave well and follow daily routines.

Children learn to make decisions and develop their own play. For instance, they work together to choose different musical instruments, such as piano and percussion, to accompany their tuneful Christmas singing. Children learn to be polite and considerate towards each other. For instance, they take time to help each other serve and share food at snack and party mealtimes. The manager and her staff have high expectations for every child to gain the most from their time in the pre-school.

routinely enter the classrooms but wait at the door. Staff ensure that the maintain frequent high levels of communication to sustain children's learning and progress throughout this time".

Ofsted Report published 2023



KEY CHALLENGES 22 - 23

- Cost of living Increases
- Major hike in utility costs.
- Staff recruitment & retention
- Building maintenance
- Building Security - video surveillance / building alarm
- Cyber security - information security and data management

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
<p>Maintain robust high-quality assurance</p>	<p>Look to do a series of Ofsted walks throughs in preparation of the expected Ofsted inspection</p> <p>Sheffield Healthy Early Years Award</p> <p>Continue to provide opportunities for staff to build on their knowledge and early years practises.</p>	<p>a) Staff introduced to and or reminded how an OFSTED inspection is conducted and reinforcing it should be approached as just another day.</p> <p>b) The actual OFSTED inspection took place in Dec 22; Preschool rated GOOD.</p> <p>a) The preschool was re-awarded the Sheffield Healthy Early Years Award</p> <p>a) 4 x Apprentices successfully completed (2 x Level 3 and x Level 2) Early Years Practitioner qualifications 2 with distinctions.</p> <p>b) 5 inset training days held covering several topics ie Safeguarding / In the Moment Planning etc</p>

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
	<p>Identify specific working with babies training for practitioner to refresh and update current practice.</p> <p>Deputy manager to undertake a level 3 qualification in Special Educational Needs Coordination in early years</p> <p>Review approach to staff Continuous Professional Development.</p> <p>Review the roles within the leadership team including the senior practitioner role.</p>	<p>a) 1 x staff member completed a working with babies' qualification.</p> <p>a) Deputy Manager successfully completed the Early Years SENCO award</p> <p>a) Currently embedding the review outcome. ·Peer observations ·Lead by example</p> <p>a) 3 x senior room leaders in place.</p> <p>b) Deputy's responsibilities revised.</p>

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
<p>Successful Staff Recruitment & Retention</p> <p>Staff Wellbeing... continue to priorities staff wellbeing by tackling the potential causes of work-related mental health problems. And supporting staff who are experiencing mental health problems caused by external factor.</p> <p>Provide Services to meet demand</p>	<p>a)Implement a recruitment drive</p> <p>a)Introduction more robust succession planning.</p> <p>a)Reviewed staff benefits ..</p> <p>a) Introduction of a health plan scheme for staff who have completed a year with the preschool.</p> <p>b) Reviewed and embed consistent staff timeout</p> <p>Work with our Parent Carers to support their children's all-round development</p>	<p>a)The end of March 23 2 vacancies subject to references & DBS checks.</p> <p>b)2 staff members promoted from within to senior positions.</p> <p>c) Linked to Staff Wellbeing below:</p> <p>a) Staff have welcomed the scheme.</p> <p>b) Has allowed staff to focus on training, resources making, catching up on what's happening in the sector etc.</p> <p>aa)Held 3 Stay and Chat sessions in partnership with Local NHS health visitor's topic covered included: Toilet Training / Healthy eating / Oral Hygiene.</p> <p>b)Held an Eid picnic in the preschool gardens</p>

ACHIEVEMENTS 22 - 23



Targets	Action	Outcomes
Fund raising	Planning of fund raising activities.	a)2022 Graduation & Family fun day raised £320. b)In July our partnership with Hallam Cash for Kids allowed the preschool to secure a £35 gift voucher for 47 eligible parent carers to help food and the basic essential

KEY TARGETS 23 - 24

Topic

Target

Outcome

Management Systems

Fully implement working with Microsoft TEAMS

Everyone online and fully aware of where tasks actions projects are. The status of everything is now live.

Greater connectivity.

Reducing time wasting / saving can be spent on other project.

Fully implement working with Microsoft TEAMS

Iron out data quality issues identified this year.

Building

Upgrade bathroom areas

Update classroom / office décor.

Extend the life of the washroom areas. Simpler to keep clean and maintain. More eco friendly.



KEY TARGETS 23 - 24

Topic

Target

Outcome

Staffing Team

Revise staff Salary Structure

Align better with experiences and qualification.

Allows the preschool to be more competitive within the childcare sector.

Support staff continuous professional development

Upskill managements leadership skills.

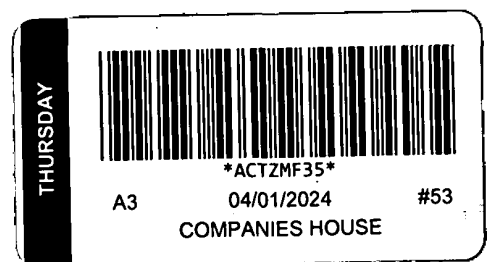
Maintain the preschool apprenticeship programme.



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Shaik Shukur FCCA Aziz Accountants Ltd 130 First floor Ilford Lane Ilford IG1 2LE
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The management committee present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2023, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown
A Wallen
N Cardwell
S McFarlane
G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

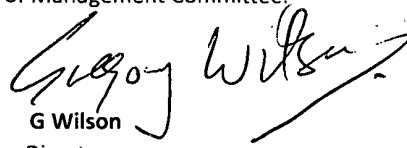
Dated: 22 November 2023



G Wilson

Director

Dated: 22 November 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 22 November 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Income from:	Notes				
Government grants	3	4,020	-	-	-
Charitable activities	4	268,416	-	248,660	-
Investments	5	9	-	-	-
Total income		272,445	-	248,660	-
Expenditure on:					
Charitable activities	6	266,306	-	237,360	-
Net income for the year/ Net movement in funds		6,139	-	11,300	-
Fund balances at 1 April 2022		42,802	-	31,502	-
Fund balances at 31 March 2023		48,941	-	42,802	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		12,690		5,273
Current assets					
Debtors	11	10,161		3,834	
Cash at bank and in hand		<u>29,981</u>		<u>38,584</u>	
		40,142		42,418	
Creditors: amounts falling due within one year	12	-	3,891	-	4,889
			<u>36,251</u>		<u>37,529</u>
Net current assets			<u>36,251</u>		<u>37,529</u>
Total assets less current liabilities			<u>48,941</u>		<u>42,802</u>
Income funds					
Unrestricted funds			<u>48,941</u>		<u>42,802</u>
			<u>48,941</u>		<u>42,802</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22 November 2023

J Brown
Trustee



G Wilson
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on written down value
-----------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2023	2022
	£	£
Apprenticeship Grants	3,500	
DAP Grants	520	
	<u>4,020</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Sheffield City Council receipts	228,182	213,964
Parents' fees	40,234	34,696
	<u>268,416</u>	<u>248,660</u>
Analysis by fund		
Unrestricted funds	268,416	248,660
Restricted funds	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2023	2022
	£	£
Interest receivable	<u>9</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6 Charitable activities

	2023	2022
	£	£
Staff costs	174,976	152,891
Staff training, uniform and welfare	1,454	1,005
Nursery meals	4,830	1,790
Rent, rates and water rates	2,432	1,204
Cleaning and hygiene materials	1,570	2,531
Light and heat	11,229	6,678
Repairs and renewals	6,658	7,897
Play resources and materials	4,262	3,253
Computer and CCTV costs	10,869	11,049
Administration of payroll	1,137	638
Telephone	1,157	749
Bank charges	84	103
Insurance	1,521	1,360
Office and photocopier supplies	3,344	4,727
Professional fees		103
Travel expenses and outings	78	360
Advertising	269	6,637
Depreciation and impairment	3,166	1,758
Subscriptions and Administration	1,409	-
	<u>230,446</u>	<u>204,733</u>
Grant funding of activities (see note 7)		500
Share of governance costs (see note 8)	35,860	32,127
	<u>266,306</u>	<u>237,360</u>
Analysis by fund		
Unrestricted funds	266,306	237,360
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Kimberworth Park U13 Football Team		500
	<u>-</u>	<u>500</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	2023	2022
	£	£
Governance costs		
Independent Examiner fees	1,610	1,800
Business, HR, Health and Safety consultancy costs	34,250	30,327
	<u>35,860</u>	<u>32,127</u>
Analysed between		
Charitable activities	<u>35,860</u>	<u>32,127</u>

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>13</u>	<u>13</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	160,311	147,038
Social security costs	2,894	2,209
Other pension costs	3,688	3,112
Recruitment costs	986	-
Agency and support costs	7,096	532
	<u>174,976</u>	<u>152,891</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 April 2022		17,516
Additions		10,583
At 31 March 2023		<u>28,099</u>
Depreciation and impairment		
At 1 April 2022		12,243
Depreciation charged in the year		3,166
At 31 March 2023		<u>15,409</u>
Carrying amount		
At 31 March 2023		12,690
At 31 March 2022		<u>5,273</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,950	3,251
Prepayments and accrued income	211	583
	<u>10,161</u>	<u>3,834</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security		978
Trade creditors	2,391	1,549
Other creditors		652
Accruals and deferred income	1,500	1,710
	<u>3,891</u>	<u>4,889</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2022 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £15,000 (2022: £18,000) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

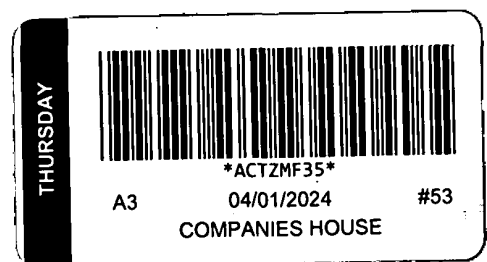
Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £19,250 (2022: £18,217) for the cost of two employees seconded to the charity together with CCTV installation charges, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2022:£NIL) owing to Wilbro Associates Limited at 31 March 2023.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Shaik Shukur FCCA Aziz Accountants Ltd 130 First floor Ilford Lane Ilford IG1 2LE
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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Statement of financial activities	4
Balance sheet	5
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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The management committee present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2023, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown
A Wallen
N Cardwell
S McFarlane
G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

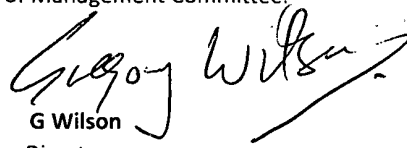
Dated: 22 November 2023



G Wilson

Director

Dated: 22 November 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 22 November 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Income from:	Notes				
Government grants	3	4,020	-	-	-
Charitable activities	4	268,416	-	248,660	-
Investments	5	9	-	-	-
Total income		272,445	-	248,660	-
Expenditure on:					
Charitable activities	6	266,306	-	237,360	-
Net income for the year/ Net movement in funds		6,139	-	11,300	-
Fund balances at 1 April 2022		42,802	-	31,502	-
Fund balances at 31 March 2023		48,941	-	42,802	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		12,690		5,273
Current assets					
Debtors	11	10,161		3,834	
Cash at bank and in hand		<u>29,981</u>		<u>38,584</u>	
		40,142		42,418	
Creditors: amounts falling due within one year	12	-	3,891	-	4,889
			<u>36,251</u>		<u>37,529</u>
Net current assets			<u>36,251</u>		<u>37,529</u>
Total assets less current liabilities			<u>48,941</u>		<u>42,802</u>
Income funds					
Unrestricted funds			<u>48,941</u>		<u>42,802</u>
			<u>48,941</u>		<u>42,802</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22 November 2023

J Brown
Trustee



G Wilson
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2023	2022
	£	£
Apprenticeship Grants	3,500	
DAP Grants	520	
	<u>4,020</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Sheffield City Council receipts	228,182	213,964
Parents' fees	40,234	34,696
	<u>268,416</u>	<u>248,660</u>
Analysis by fund		
Unrestricted funds	268,416	248,660
Restricted funds	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2023	2022
	£	£
Interest receivable	<u>9</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6 Charitable activities

	2023	2022
	£	£
Staff costs	174,976	152,891
Staff training, uniform and welfare	1,454	1,005
Nursery meals	4,830	1,790
Rent, rates and water rates	2,432	1,204
Cleaning and hygiene materials	1,570	2,531
Light and heat	11,229	6,678
Repairs and renewals	6,658	7,897
Play resources and materials	4,262	3,253
Computer and CCTV costs	10,869	11,049
Administration of payroll	1,137	638
Telephone	1,157	749
Bank charges	84	103
Insurance	1,521	1,360
Office and photocopier supplies	3,344	4,727
Professional fees		103
Travel expenses and outings	78	360
Advertising	269	6,637
Depreciation and impairment	3,166	1,758
Subscriptions and Administration	1,409	-
	<u>230,446</u>	<u>204,733</u>
Grant funding of activities (see note 7)		500
Share of governance costs (see note 8)	35,860	32,127
	<u>266,306</u>	<u>237,360</u>
Analysis by fund		
Unrestricted funds	266,306	237,360
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Kimberworth Park U13 Football Team		500
	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	2023	2022
	£	£
Governance costs		
Independent Examiner fees	1,610	1,800
Business, HR, Health and Safety consultancy costs	34,250	30,327
	<u>35,860</u>	<u>32,127</u>
Analysed between		
Charitable activities	<u>35,860</u>	<u>32,127</u>

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>13</u>	<u>13</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	160,311	147,038
Social security costs	2,894	2,209
Other pension costs	3,688	3,112
Recruitment costs	986	-
Agency and support costs	7,096	532
	<u>174,976</u>	<u>152,891</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 April 2022		17,516
Additions		10,583
At 31 March 2023		<u>28,099</u>
Depreciation and impairment		
At 1 April 2022		12,243
Depreciation charged in the year		3,166
At 31 March 2023		<u>15,409</u>
Carrying amount		
At 31 March 2023		12,690
At 31 March 2022		<u>5,273</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,950	3,251
Prepayments and accrued income	211	583
	<u>10,161</u>	<u>3,834</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security		978
Trade creditors	2,391	1,549
Other creditors		652
Accruals and deferred income	1,500	1,710
	<u>3,891</u>	<u>4,889</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2022 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £15,000 (2022: £18,000) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £19,250 (2022: £18,217) for the cost of two employees seconded to the charity together with CCTV installation charges, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2022:£NIL) owing to Wilbro Associates Limited at 31 March 2023.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales - Charity number 1121786

Accounts

Annual Report

2021

2022


Watoto
Pre-School



Our Vision

**‘ High Quality Education & Childcare
for
Each Individual Child’**

Our Promise to Parents / Carers

- **To provide a welcoming, homely, caring and personalised service.**
- **To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children’s learning and development.**
- **To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.**
- **To deliver a quality service that exceeds Ofsted standards.**
- **To provide a professional service that is inclusive, affordable and accessible to all.**
- **To ensure your child has lots of fun.**
- **To provide a safe and secure environment.**



Chairpersons Statement

Although 2021 was another challenging year the preschool continues to thrive thanks to our manager, her deputy and their fantastic team of early years practitioners and support staff. On behalf of the board of trustees, I cannot thank them enough for the hard work and the incredible and positive working relationships developed between the board and managers. We would also like to thank our parent carers who continue to support and choose Watoto preschool.

Just to reiterate Watoto Preschool continues to grow and flourish and as a result the preschool is in a good position to tackle the challenges ahead.

We are so proud of our pre-school. It is a happy, lively and dynamic place, with a team of enthusiastic, hardworking and talented staff who are all dedicated to doing the very best for every child.

Managers Statement

On behalf of everyone here at Watoto Preschool may I take this opportunity to thank my staff team and parent carers again for your continued support of our preschool during what has been yet another busy year.

It's been a tuff couple of years! but in the last two terms it's been fantastic to get back to some sense of 'normality' in the day to day running of the preschool.

All the children have been so resilient and have just got on with it all though some of our children started preschool a year behind since many of them didn't attend any early year's provision last year due to COVID, but all are making tremendous progress in all areas.

We said goodbye to a couple staff members this year who moved into higher paying jobs in completely different sector. It is proving increasingly difficult to recruit new staff with the experience and qualification needed.

We value very much the strong relationships we have with our children and their parents / carers which is down to our staff team's dedication and commitment.



Who are we?

Watoto Preschool's provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday – Friday between 8am – 6pm weekdays.

Watoto PreSchool established by local parent carers who had a vision to create a centre of excellence, providing exceptional services delivered in a 'home from home' environment with an inclusive approach.

We are a registered charity run by a Board of Trustees who whole heartily support the early years leadership team to deliver 'high quality early education and childcare for each individual child' that attends the preschool.

Being an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment.

Since 2008 we have been in a beautifully designed purpose-built building with exceptional outdoor play and garden areas for our exclusive use.

Watoto PreSchool was last inspected by Ofsted in June 2017 we were judged 'GOOD'. This year we do expected to be inspected inline with Ofsted's cycle of inspections. We are confident we shall do well with fingers crossed for an Outstanding rating. Check out our website for more details about the preschool www.watotopreschool.org.uk



Children

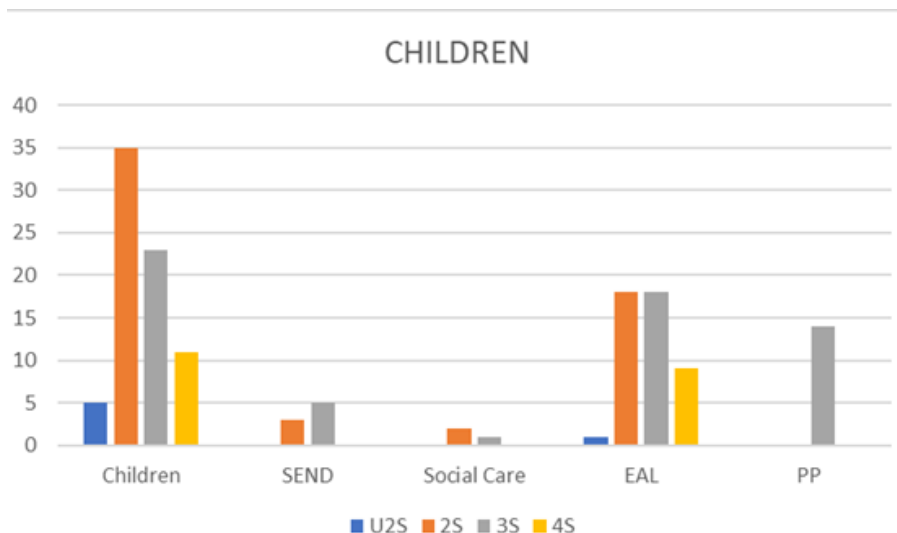
74 children attended preschool in the past year.

- 5 under 2s
- 35 2-year olds
- 23 3-year olds
- 11 4-year olds

The children that attend our setting are aged between 6 months to 8-year-old. The children are from various cultural back grounds; Eastern Europeans, African, Caribbean, Polish, Somali, Yemeni, English, Pakistani, Indian and many more.. 65% of our children speak English as a Second Language (EAL). Our multilingual staff team support our EAL children with all aspects of preschool.

Since Covid children are presenting with an increasing variety of needs ranging from language and communication, gaps in their learning, behavioural, to significant SEND needs. We recognise that at present although staff ratio to pupil is in line with Ofsted guidelines, these growing demands do pose challenges for our staff team. However they have become ever more vigilant and proactive in identifying children’s needs and putting the required actions in place. 40% of our staff team are multi lingual and support our EAL children with all aspects of preschool.

Pupil Premium .. this years PP funding was allocated to fund breakfast for eligible PP children, this has proved really successful, children start the day with a healthy breakfast. Parent say its been a great help for those who start work earlier and most because we provide a safe space for children to be looked after before the start of the preschool day.



Achievement & Challenges

COVID 19, although lockdowns and related restrictions are ending the pre-school continues to maintain a safe, healthy environment and endeavours to ensure that infections are controlled, and good health and hygiene practices are always continued.

Staff Continuous Professional Development, the inset training days this year has focused on everyone getting up to speed with the following revised government frameworks:

- DFE Early Years Foundation framework.
- Ofsted framework.

Fully embedding the In the Moment / Curiosity approach into everyday practice has also been a key priority for us.



Next Year

- Look to do a series of Ofsted walks in preparation of the expected Ofsted inspection. With the aim of giving staff who have not experienced an Ofsted inspection before, some insight into what to expect.
- With the success of the reintroduction of the under 2s provision we shall identify training for practitioners new to working with babies or those wishing to refresh their practice.
- Continue to provide opportunities for staff to build on their knowledge and early years practises.
- Deputy manager to undertake a level 3 qualification in Special Educational Needs Coordination in early years.

Wellbeing, we continue to priorities staff wellbeing. by promoting wellbeing for all staff tackling the causes of work related mental health problems . supporting staff who are experiencing mental health problems.

Next Year

We shall explore the implication of introducing a health insurance plan for staff that have completed a year's employment with the preschool.



Achievement & Challenges

Staffing during the height of COVID and the last year has seen a higher numbers of staff leaving the early years sector. The preschool has experiences this finding it increasingly difficult to recruit qualified and experiences staff. Higher paying jobs have been the main reason for those staff members leaving the preschool in the last year.

Next Year

A key action for us in the coming year is how we can counter this by growing our own. so to speak. This will involve

- Review the roles within the leadership team including the senior practitioner role.
- Review Approach to staff Continuous Professional Development.

ECO Friendly ...We have focused on using of plastic's less in the preschool This year we have encouraged parent carers not to use plastic sandwich boxes. As we introduced everyday objects into the preschool ie pots, pans, tyres, etc we've taken the opportunity to retire both small and large plastic item in preschool.

Next Year

We will continue our efforts around using less plastics. In addition recycle will also be a focuses for us in the coming year.

Marketing

The preschools new website is a growing success it provides a window into the preschool for existing and potential parent carers and the wider community.
www.watotopreschool.org.uk
Facebook and Instagram continue to provide an online presence for the preschool.

Next year

Look to creating a preschool Blog.



THANK

YOU

Everyone

**for your support
particularly our Parent Carers who
continue to support and choose
Watoto Preschool**



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane	(Appointed 18 March 2022)
Charity number	1121786	
Company number	05876594	
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ	
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP	

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2022, the free reserves were sufficient to meet nine weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

A Wallen

N Cardwell - Director

S McFarlane

(Appointed 18 March 2022)

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

Dated: 20 January 2023



A Wallen

Director

Dated: 20 January 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

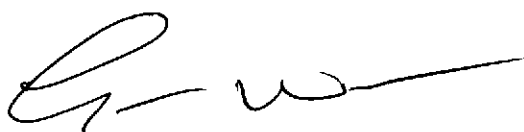
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 20 January 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Government grants	3	-	15,205	-	15,205
Charitable activities	4	248,660	226,080	3,734	229,814
Investments	5	-	1	-	1
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		248,660	241,286	3,734	245,020
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	6	237,360	215,046	3,734	218,780
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		11,300	26,240	-	26,240
Fund balances at 1 April 2021		31,502	5,262	-	5,262
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		42,802	31,502	-	31,502
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		5,273		4,244
Current assets					
Debtors	11	3,834		583	
Cash at bank and in hand		38,584		37,429	
		<u>42,418</u>		<u>38,012</u>	
Creditors: amounts falling due within one year	12	(4,889)		(10,754)	
Net current assets			<u>37,529</u>		<u>27,258</u>
Total assets less current liabilities			<u>42,802</u>		<u>31,502</u>
Income funds					
Unrestricted funds			<u>42,802</u>		<u>31,502</u>
			<u>42,802</u>		<u>31,502</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

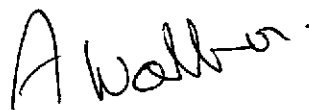
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2023

J Brown
Trustee



A Wallen
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

	Total	Unrestricted funds
	2022	2021
	£	£
Job retention scheme	-	15,205

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sheffield City Council and Rotherham Borough Council receipts	213,964	224,206
Parents' fees	34,696	1,874
Restricted Sheffield City Council grants	-	3,734
	<u>248,660</u>	<u>229,814</u>
Analysis by fund		
Unrestricted funds	248,660	226,080
Restricted funds	-	3,734
	<u>248,660</u>	<u>229,814</u>

5 Investments

	Total	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>-</u>	<u>1</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	152,891	143,665
Depreciation and impairment	1,758	1,414
Administration of payroll	638	778
Advertising	6,637	1,588
Bank charges	103	83
Cleaning and hygiene materials	2,531	2,669
Computer and CCTV costs	11,049	10,099
Light and heat	6,678	5,860
Insurance	1,360	1,568
Nursery meals	1,790	671
Office and photocopier supplies	4,727	4,094
Play resources and materials	3,253	4,451
Professional fees	103	-
Rent, rates and water rates	1,204	4,792
Repairs and renewals	7,897	8,351
Staff training	1,005	-
Travel expenses and outings	360	133
Telephone	749	924
Loan interest	-	2,000
	<u>204,733</u>	<u>193,140</u>
Grant funding of activities (see note 7)	500	-
Share of governance costs (see note 8)	32,127	25,640
	<u>237,360</u>	<u>218,780</u>
Analysis by fund		
Unrestricted funds	237,360	215,046
Restricted funds	-	3,734

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Kimberworth Park U13 Football Team	500	-

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,800	1,800	1,740
Business, HR, Health and Safety consultancy costs	-	30,327	30,327	23,900
	-	32,127	32,127	25,640
Analysed between Charitable activities	-	32,127	32,127	25,640

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
The average number of employees based on full-time equivalents during the year is:	13	12

Employment costs

	2022 £	2021 £
Wages and salaries	147,038	134,759
Social security costs	2,209	2,031
Other pension costs	3,112	3,264
Redundancy costs	-	3,418
Agency and support costs	532	193
	152,891	143,665

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	14,729
Additions	2,787
	<hr/>
At 31 March 2022	17,516
	<hr/>
Depreciation and impairment	
At 1 April 2021	10,485
Depreciation charged in the year	1,758
	<hr/>
At 31 March 2022	12,243
	<hr/>
Carrying amount	
At 31 March 2022	5,273
	<hr/> <hr/>
At 31 March 2021	4,244
	<hr/> <hr/>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,251	-
Prepayments and accrued income	583	583
	<hr/>	<hr/>
	3,834	583
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	978	1,832
Trade creditors	1,549	7,302
Other creditors	652	-
Accruals and deferred income	1,710	1,620
	<hr/>	<hr/>
	4,889	10,754
	<hr/> <hr/>	<hr/> <hr/>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2021 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £18,000 (2021: £9,400) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £18,217 (2021: £17,077) for the cost of two employees seconded to the charity together with CCTV installation charges and IT consultancy. Included in Trade creditors was an amount of £Nil (2021: £1,500) owing to Wilbro Associates Limited at 31 March 2022.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane	(Appointed 18 March 2022)
Charity number	1121786	
Company number	05876594	
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ	
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP	

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2022, the free reserves were sufficient to meet nine weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown

A Wallen

N Cardwell - Director

S McFarlane

(Appointed 18 March 2022)

G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

Dated: 20 January 2023



A Wallen

Director

Dated: 20 January 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

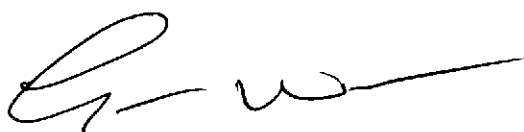
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BAACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 20 January 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Government grants	3	-	15,205	-	15,205
Charitable activities	4	248,660	226,080	3,734	229,814
Investments	5	-	1	-	1
Total income		<u>248,660</u>	<u>241,286</u>	<u>3,734</u>	<u>245,020</u>
Expenditure on:					
Charitable activities	6	<u>237,360</u>	<u>215,046</u>	<u>3,734</u>	<u>218,780</u>
Net income for the year/ Net movement in funds		11,300	26,240	-	26,240
Fund balances at 1 April 2021		<u>31,502</u>	<u>5,262</u>	-	<u>5,262</u>
Fund balances at 31 March 2022		<u><u>42,802</u></u>	<u><u>31,502</u></u>	<u><u>-</u></u>	<u><u>31,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		5,273		4,244
Current assets					
Debtors	11	3,834		583	
Cash at bank and in hand		38,584		37,429	
		<u>42,418</u>		<u>38,012</u>	
Creditors: amounts falling due within one year	12	(4,889)		(10,754)	
Net current assets			<u>37,529</u>		<u>27,258</u>
Total assets less current liabilities			<u>42,802</u>		<u>31,502</u>
Income funds					
Unrestricted funds			<u>42,802</u>		<u>31,502</u>
			<u>42,802</u>		<u>31,502</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

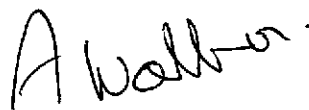
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2023

J Brown
Trustee



A Wallen
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

	Total	Unrestricted funds
	2022	2021
	£	£
Job retention scheme	-	15,205

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sheffield City Council and Rotherham Borough Council receipts	213,964	224,206
Parents' fees	34,696	1,874
Restricted Sheffield City Council grants	-	3,734
	<u>248,660</u>	<u>229,814</u>
Analysis by fund		
Unrestricted funds	248,660	226,080
Restricted funds	-	3,734
	<u>248,660</u>	<u>229,814</u>

5 Investments

	Total	Unrestricted funds
	2022 £	2021 £
Interest receivable	-	1
	<u>-</u>	<u>1</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	152,891	143,665
Depreciation and impairment	1,758	1,414
Administration of payroll	638	778
Advertising	6,637	1,588
Bank charges	103	83
Cleaning and hygiene materials	2,531	2,669
Computer and CCTV costs	11,049	10,099
Light and heat	6,678	5,860
Insurance	1,360	1,568
Nursery meals	1,790	671
Office and photocopier supplies	4,727	4,094
Play resources and materials	3,253	4,451
Professional fees	103	-
Rent, rates and water rates	1,204	4,792
Repairs and renewals	7,897	8,351
Staff training	1,005	-
Travel expenses and outings	360	133
Telephone	749	924
Loan interest	-	2,000
	<u>204,733</u>	<u>193,140</u>
Grant funding of activities (see note 7)	500	-
Share of governance costs (see note 8)	32,127	25,640
	<u>237,360</u>	<u>218,780</u>
Analysis by fund		
Unrestricted funds	237,360	215,046
Restricted funds	-	3,734

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Kimberworth Park U13 Football Team	500	-

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiner fees	-	1,800	1,800	1,740
Business, HR, Health and Safety consultancy costs	-	30,327	30,327	23,900
	-	32,127	32,127	25,640
Analysed between Charitable activities	-	32,127	32,127	25,640

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
The average number of employees based on full-time equivalents during the year is:	13	12

Employment costs

	2022 £	2021 £
Wages and salaries	147,038	134,759
Social security costs	2,209	2,031
Other pension costs	3,112	3,264
Redundancy costs	-	3,418
Agency and support costs	532	193
	152,891	143,665

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	14,729
Additions	2,787
At 31 March 2022	<u>17,516</u>
Depreciation and impairment	
At 1 April 2021	10,485
Depreciation charged in the year	1,758
At 31 March 2022	<u>12,243</u>
Carrying amount	
At 31 March 2022	<u>5,273</u>
At 31 March 2021	<u>4,244</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,251	-
Prepayments and accrued income	583	583
	<u>3,834</u>	<u>583</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	978	1,832
Trade creditors	1,549	7,302
Other creditors	652	-
Accruals and deferred income	1,710	1,620
	<u>4,889</u>	<u>10,754</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2021 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £18,000 (2021: £9,400) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £18,217 (2021: £17,077) for the cost of two employees seconded to the charity together with CCTV installation charges and IT consultancy. Included in Trade creditors was an amount of £Nil (2021: £1,500) owing to Wilbro Associates Limited at 31 March 2022.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

BLACK WOMEN'S RESOURCE CENTRE CHILDREN'S PROJECT

England & Wales - Charity number 1121786

Accounts

ANNUAL REPORT 2020-21



**HIGH QUALITY
EDUCATION & CHILDCARE
FOR EACH INDIVIDUAL CHILD**

www.watotopreschool.org.uk



THE CHAIRS' STATEMENT

The most significant event in the financial year has clearly been the impact of COVID19 and the subsequent lockdowns and complex guidance issued by government. This has been a difficult time for staff and families, and we are extremely proud of how well our team has risen to the challenges while dealing with their own family life during the lockdown.

We are fortunate as Trustees to have been able to fully support our leadership team in ensuring swift and decisive actions since March 2020. Initially, Department of Education, Government and Local Authority updates and guidance changed on what seemed like an hourly basis. Action plans and risks assessments, policy updates were done at lightning speed and at unsocial hours.

Except for the two weeks, we are proud to have been one of those settings in the area to have remained open to children throughout.

We are extremely proud of how well our team has risen to the challenges

2020 has been a year of uncertainty for many during the pandemic and Watoto PreSchool has provided essential support to families as they adjust back into work and education, during these unprecedented conditions.

We have adjusted how we do some things and incorporated Government Guidelines surrounding Covid-19 into daily working practices to ensure the preschool is a safe environment for everyone. These guidelines are closely monitored with procedures adapted accordingly.

OUR MANAGER'S STATEMENT

Reflecting on the events of the past year preschool like other settings were profoundly tested in 2020-21. The COVID-19 pandemic demanded we respond, innovate and pivot, in recognition that children, families and early learning professionals were facing daunting challenges. What a year!!

Many hero's emerged from the pandemic including our dedicated team who did not waiver when children and their families needed them. Our children did an amazing job adjusting to the new ways of doing things.

Covid-19 impacted our preschool life, we have had to work together to provide the best possible early education and childcare for our children with the ever-changing restrictions imposed on us. This could not have been achieved without the fantastic support and understanding we have received from our parents and carers. Our parents were rock stars this past year being understanding and patience.

**I feel we have grown
stronger together as a team.**

It has been a year of change as a few staff members moved onto pastures new and the team welcomed new employees with open arms, to begin their Watoto preschool journey.





WHO ARE WE ?

Watoto Preschool's provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday – Friday between 8am - 6pm weekdays. Ofsted rates our PreSchool GOOD (2017)

Watoto PreSchool established by local parents who had a vision to create a centre of excellence, providing exceptional services delivered in a 'home from home' environment with an inclusive approach.

Watoto PreSchool has gone from strength to strength since we first open the doors in 1996 becoming a substantial organisation employing staff and managing an important early year's provision in the Burngreave area of Sheffield.

GOOD Ofsted rating (2017)

We have over 20 years' experience of managing integrated preschool education and childcare services. Over the years, we have built a reputation, as a provider of excellence, catering for the specialist needs of a wide range of children in our locality and beyond.

Board of Trustees

Watoto Pre-School is an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management in order to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment

The Vision

**“High Quality Education & Childcare
for
Each Individual Child”**

Our Promise to Parent Carers

- To provide a welcoming, homely, caring and personalised service
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children’s learning and development
- To deliver a quality service that exceeds Ofsted standards
- To provide a professional service that is inclusive, affordable and accessible to all
- To ensure your child has lots of fun
- To provide a safe and secure environment
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.

KEY ACHIEVEMENTS

Covid 19 Pandemic.... Despite the unexpected and disruptive aspects over 2020-21 the preschool leadership drive and passion to continue to ensure the delivery of high-quality education and childcare for each individual child.

This level of commitment led by the leadership team was exemplified during the Covid19 pandemic with the exceptional support provided for children, their parent carers and not forgetting our staff team. The trustees are knowledgeable about the preschool through regular visits, monitoring and meetings which continued despite the pandemic.

Our staff team are superheroes, maintaining a quality service whilst being anxious about the pandemic and the safety of their own families. We could not have sustained the quality of service without the dedication and perseverance of the staff team.

Covid 19 Pandemic Special Measures...there were specific measures (DfE Guidelines) that had to be carried out to ensure the safety of children still attending preschool and preschool staff. Some of these required trustee oversight, and outcomes were communicated to all committee members.

- reviewing and signing off of Covid 19 specific risk assessments to ensure that all safety and infection control measures were in place – completed by the Manager and Chairperson.
- reviewing and signing off new Covid 19 specific addendum to the preschool Child Protection Safeguarding Policy to ensure that protection measures were in place – completed Manager and by Chairperson
- discussions with the manager about specific communications to parent carers, related to the isolation, bubbles, home activities for example, – completed by the Manager and Chairperson



Home Activity Packs....For those children parent carers choose to keep at home through the pandemic we created activity packs aimed at parent cares supporting children with a rich and varied range of learning opportunities at home.

We wanted to promote the sharing of quality time between children and their parent whilst also supporting children's educational enrichment and continue the nurturing of their love for learning.

We sent out the packs throughout the lockdown. This was complimented by staff contacting families via phone to check how things were going and offer advice if requested.

Baby Unit....we revamped and relaunched t and through word of month and social media the numbers have grown steadily despite COVID 19. We also have a number of babies on the waiting list to start in September.





Continuous Professional Development (CPD)...

All staff are encouraged to participate in CPD to develop and update their knowledge and skills to enhance children's learning in preschool. During the past year staff have completed various courses and training to develop their expertise in:

- In the moment planning / curiosity approach
- New EYFS and Ofsted framework
- Attention to Watoto (speech and language programme)
- Working with babies.

- Safeguarding
- PREVENT
- Health & Safety
- Fire Safety
- Food Safety
- Manual Handling
- Covid 19

Also all new staff, as part of their inductions and existing staff members completed and refreshed the following training course:

Investing in people

New Management System

The implementation of new software (Connect Childcare) as part of the drive to digitalise and integrate areas across the preschool.... overall aim has been to improve efficiency, remove duplication, reduce costs and improve internal and external communication across all the following areas:

- information management and storage
- daily tasks and administrative processes
- internal and external communication tool

The impact on the preschool's administration functions was the removal of many manual tasks. The committee carried out the required change which resulted in one staff redundancy.



KEY CHALLENGES

COVID 19, It goes without saying this has been the biggest challenge we have ever faced. This has been a difficult time for staff and families, and we are extremely proud of how well our team has risen to the challenges presented and continued to deliver a quality service despite the difficulties faced by the nation. The biggest challenge was keeping up to with updates and the many changes coming from the Government.

Watoto PreSchool Rotherham, unfortunately the committee took the decision to close the preschool during the first lock down July 2020, as a result of the COVID pandemic and the low numbers. The forecasted increased sign up did not materialise for the autumn term 2020.

Wellbeing & Moral: staff wellbeing and the moral in the team was a big challenge it was a strain for everyone dealing with the unknown, the stresses and anxiety this causes, we are only human., everyone including the committee, the leadership team. staff team, parents even our children have been troopers, adapting and learning new routines and how we do things in preschool during these exceptional times.

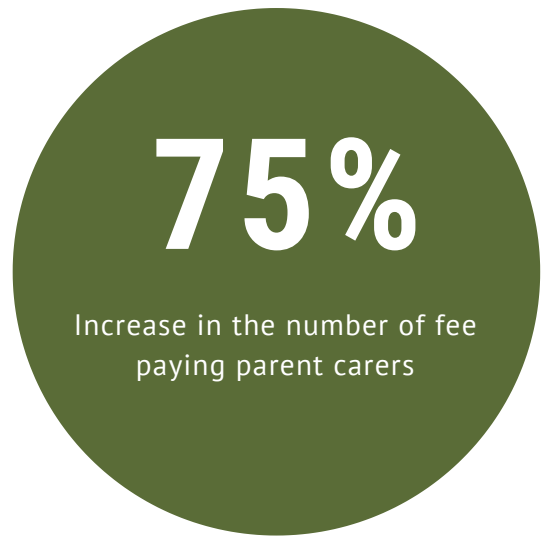
'Our ability to handle life's challenges is a measure of our strength of character'.

Les Brown



CHILDCARE FEES

The re launch of the preschool baby room and holiday playcare services have contributed to this significantly.



OCCUPANCY

The reduced occupancy level compared to previous years is the result of COVID 19 where parent carers choose to keep children at home.

HOLIDAY PLAYCARE

We had an increase in numbers attending the summer play scheme aimed at supporting key worker children.



THE FUTURE

For 2021-22 we have five key development areas of focus. These are as follows:

PreSchool Curriculum

- For September 2021 get everyone up to speed with the changes being made to the DFE Early Years Foundation framework.
- Ensure all staff are aware of the revised Ofsted framework.
- Fully embed the in the moment / curiosity approach into everyday practice..

Staff Team

- Revise preschool continuous professional development framework.
- Wellbeing of employees review to ensure the preschool is doing everything that's reasonably within the reach of the preschool.

ECO Friendly

- Saving the planet is a massive issue for everyone we want to look at what we can do as a preschool to ensure that our world is sustainable and fit for future. The particular focus for the coming year will be our use of plastic in preschool. How can we use less!!

Management Online System.

- Review and ensure the greater efficiencies and improved communications materialises in practice.

Marketing

Build on and utilise the various social media platforms to promote and show case the preschool. As well as improving communication and building relationships between current parents, the wider community and create interest from new parent carers looking for a preschool that is engaging and actively sharing daily activities.

- A new preschool web site
- Create preschool blog



Everyone for supporting the preschool.

A special thank you to our parent carers, we so appreciate your patience and understanding during this last year of real challenge.



High quality education & childcare for each individual child

Charity Registration No. 1121786

Company Registration No. 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The management committee present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee has established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2021, the free reserves were sufficient to meet seven weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee has continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee considers that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The management committee has assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The management committee, some of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown - Director and trustee

A Wallen - Director and trustee

N Cardwell - Director

S Josinah - Director

(Resigned 11 September 2020)

G Wilson - Director and trustee

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

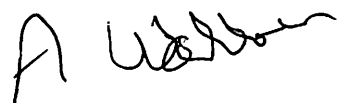
Dated: 20 January 2022



A Wallen

Director

Dated: 20 January 2022



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BAACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 24 January 2022

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Government grants	3	15,205	-	15,205	-	-
Charitable activities	4	226,080	3,734	229,814	9,569	276,117
Investments	5	1	-	1	3	3
Total income		241,286	3,734	245,020	9,569	276,120
Expenditure on:						
Charitable activities	6	215,046	3,734	218,780	9,569	277,627
Net income/(expenditure) for the year/						
Net movement in funds		26,240	-	26,240	(1,507)	(1,507)
Fund balances at 1 April 2020		5,262	-	5,262	6,769	6,769
Fund balances at 31 March 2021		31,502	-	31,502	5,262	5,262

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		4,244		1,903
Current assets					
Debtors	10	583		7,597	
Cash at bank and in hand		37,429		24,477	
		<u>38,012</u>		<u>32,074</u>	
Creditors: amounts falling due within one year	12	(10,754)		(28,715)	
Net current assets			<u>27,258</u>		<u>3,359</u>
Total assets less current liabilities			<u><u>31,502</u></u>		<u><u>5,262</u></u>
Income funds					
Unrestricted funds			<u>31,502</u>		<u>5,262</u>
			<u><u>31,502</u></u>		<u><u>5,262</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2022


J Brown
Trustee


A Wallen
Trustee

Company Registration No. 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Government grants

	Unrestricted funds	Total
	2021	2020
	£	£
Job retention scheme	15,205	-

4 Charitable activities

	2021	2020
	£	£
Sheffield City Council and Rotherham Borough Council receipts	224,206	238,097
Parents' fees	1,874	28,451
Restricted Sheffield City Council grants	3,734	9,569
	<u>229,814</u>	<u>276,117</u>
Analysis by fund		
Unrestricted funds	226,080	266,548
Restricted funds	3,734	9,569
	<u>229,814</u>	<u>276,117</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1	3

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs	143,665	192,280
Depreciation and impairment	1,414	3,920
Administration of payroll	778	763
Advertising	1,588	2,160
Bank charges	83	71
Cleaning and hygiene materials	2,669	2,018
Computer and CCTV costs	6,207	9,585
Light and heat	5,860	7,858
Insurance	1,568	2,227
Nursery meals	671	4,008
Office and photocopier supplies	4,094	6,311
Play resources and materials	4,451	712
Professional fees	-	13
Rent, rates and water rates	4,792	14,282
Repairs and renewals	12,243	7,150
Staff training	-	1,187
Travel expenses and outings	133	206
Telephone	924	2,012
Loan interest	2,000	-
	<u>193,140</u>	<u>255,307</u>
Share of governance costs (see note 7)	25,640	22,320
	<u>218,780</u>	<u>277,627</u>
Analysis by fund		
Unrestricted funds	215,046	268,058
Restricted funds	3,734	9,569
	<u>218,780</u>	<u>277,627</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent Examiner fees	-	1,740	1,740	-	1,320	1,320
Business, HR, Health and Safety consultancy costs	-	23,900	23,900	-	21,000	21,000
	-	25,640	25,640	-	22,320	22,320
Analysed between Charitable activities	-	25,640	25,640	-	22,320	22,320

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
The average number of employees based on full-time equivalents during the year is:	12	15

Employment costs	2021 £	2020 £
Wages and salaries	134,759	181,114
Social security costs	2,031	5,371
Other pension costs	3,264	4,116
Redundancy costs	3,418	-
Agency and support costs	193	1,679
	143,665	192,280

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets	Fixtures and fittings	
		£
Cost		
At 1 April 2020		10,974
Additions		3,755
		<hr/>
At 31 March 2021		14,729
		<hr/>
Depreciation and impairment		
At 1 April 2020		9,071
Depreciation charged in the year		1,414
		<hr/>
At 31 March 2021		10,485
		<hr/>
Carrying amount		
At 31 March 2021		4,244
		<hr/> <hr/>
At 31 March 2020		1,903
		<hr/> <hr/>
10 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	7,597
Prepayments and accrued income	583	-
	<hr/>	<hr/>
	583	7,597
	<hr/> <hr/>	<hr/> <hr/>
11 Loans and overdrafts	2021	2020
	£	£
Bank loans	-	18,000
	<hr/> <hr/>	<hr/> <hr/>
Payable within one year	-	18,000
	<hr/> <hr/>	<hr/> <hr/>

The bank loan was repaid during the year.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	-	18,000
Other taxation and social security		1,832	1,779
Trade creditors		7,302	7,436
Accruals and deferred income		1,620	1,500
		<u>10,754</u>	<u>28,715</u>

13 Restricted funds

Restricted funds consist of income claimed from the Council for specific pupil needs. All the income was utilised in the year.

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	3,000

15 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2020 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of Watoto Enterprise Limited. The charity was charged £9,400 (2020: £9,000) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review. Included in Trade creditors was an amount of £Nil (2020: £2,400) owing to Watoto Enterprise Limited at 31 March 2021.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £17,077 (2020: £12,000) for the cost of two employees seconded to the charity and CCTV installation charges. Included in Trade creditors was an amount of £1,500 (2020: £3,000) owing to Wilbro Associates Limited at 31 March 2021.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity Registration No. 1121786

Company Registration No. 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The management committee present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The charity also operated a separate school in Rotherham but this was forced to permanently close in July 2020 due to the Covid-19 pandemic.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee has established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £100,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2021, the free reserves were sufficient to meet seven weeks' expenditure.

As with most other sectors of the economy, the charity has been affected by the Covid-19 pandemic with a reduction in income. However, with government support and a tight rein on costs, the charity has actually managed to increase its reserves during the year.

The management committee has continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee considers that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The management committee has assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The management committee, some of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown - Director and trustee

A Wallen - Director and trustee

N Cardwell - Director

S Josinah - Director

(Resigned 11 September 2020)

G Wilson - Director and trustee

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 nor more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

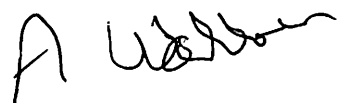
Dated: 20 January 2022



A Wallen

Director

Dated: 20 January 2022



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BAACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 24 January 2022

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Government grants	3	15,205	-	15,205	-	-
Charitable activities	4	226,080	3,734	229,814	9,569	276,117
Investments	5	1	-	1	3	3
Total income		241,286	3,734	245,020	9,569	276,120
Expenditure on:						
Charitable activities	6	215,046	3,734	218,780	9,569	277,627
Net income/(expenditure) for the year/						
Net movement in funds		26,240	-	26,240	(1,507)	(1,507)
Fund balances at 1 April 2020		5,262	-	5,262	-	6,769
Fund balances at 31 March 2021		31,502	-	31,502	-	5,262

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		4,244		1,903
Current assets					
Debtors	10	583		7,597	
Cash at bank and in hand		37,429		24,477	
		<u>38,012</u>		<u>32,074</u>	
Creditors: amounts falling due within one year	12	(10,754)		(28,715)	
Net current assets			<u>27,258</u>		<u>3,359</u>
Total assets less current liabilities			<u><u>31,502</u></u>		<u><u>5,262</u></u>
Income funds					
Unrestricted funds			<u>31,502</u>		<u>5,262</u>
			<u><u>31,502</u></u>		<u><u>5,262</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 20 January 2022


J Brown
Trustee


A Wallen
Trustee

Company Registration No. 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Government grants

	Unrestricted funds	Total
	2021	2020
	£	£
Job retention scheme	15,205	-

4 Charitable activities

	2021	2020
	£	£
Sheffield City Council and Rotherham Borough Council receipts	224,206	238,097
Parents' fees	1,874	28,451
Restricted Sheffield City Council grants	3,734	9,569
	<u>229,814</u>	<u>276,117</u>
Analysis by fund		
Unrestricted funds	226,080	266,548
Restricted funds	3,734	9,569
	<u>229,814</u>	<u>276,117</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1	3

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs	143,665	192,280
Depreciation and impairment	1,414	3,920
Administration of payroll	778	763
Advertising	1,588	2,160
Bank charges	83	71
Cleaning and hygiene materials	2,669	2,018
Computer and CCTV costs	6,207	9,585
Light and heat	5,860	7,858
Insurance	1,568	2,227
Nursery meals	671	4,008
Office and photocopier supplies	4,094	6,311
Play resources and materials	4,451	712
Professional fees	-	13
Rent, rates and water rates	4,792	14,282
Repairs and renewals	12,243	7,150
Staff training	-	1,187
Travel expenses and outings	133	206
Telephone	924	2,012
Loan interest	2,000	-
	<u>193,140</u>	<u>255,307</u>
Share of governance costs (see note 7)	25,640	22,320
	<u>218,780</u>	<u>277,627</u>
Analysis by fund		
Unrestricted funds	215,046	268,058
Restricted funds	3,734	9,569
	<u>218,780</u>	<u>277,627</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent Examiner fees	-	1,740	1,740	-	1,320	1,320
Business, HR, Health and Safety consultancy costs	-	23,900	23,900	-	21,000	21,000
	-	25,640	25,640	-	22,320	22,320
Analysed between Charitable activities	-	25,640	25,640	-	22,320	22,320

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
The average number of employees based on full-time equivalents during the year is:	12	15

Employment costs	2021 £	2020 £
Wages and salaries	134,759	181,114
Social security costs	2,031	5,371
Other pension costs	3,264	4,116
Redundancy costs	3,418	-
Agency and support costs	193	1,679
	143,665	192,280

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9	Tangible fixed assets		Fixtures and fittings
			£
	Cost		
	At 1 April 2020		10,974
	Additions		3,755
			<hr/>
	At 31 March 2021		14,729
			<hr/>
	Depreciation and impairment		
	At 1 April 2020		9,071
	Depreciation charged in the year		1,414
			<hr/>
	At 31 March 2021		10,485
			<hr/>
	Carrying amount		
	At 31 March 2021		4,244
			<hr/>
	At 31 March 2020		1,903
			<hr/>
10	Debtors		
		2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	-	7,597
	Prepayments and accrued income	583	-
		<hr/>	<hr/>
		583	7,597
		<hr/>	<hr/>
11	Loans and overdrafts		
		2021	2020
		£	£
	Bank loans	-	18,000
		<hr/>	<hr/>
	Payable within one year	-	18,000
		<hr/>	<hr/>

The bank loan was repaid during the year.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	-	18,000
Other taxation and social security		1,832	1,779
Trade creditors		7,302	7,436
Accruals and deferred income		1,620	1,500
		<u>10,754</u>	<u>28,715</u>

13 Restricted funds

Restricted funds consist of income claimed from the Council for specific pupil needs. All the income was utilised in the year.

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	3,000

15 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2020 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of Watoto Enterprise Limited. The charity was charged £9,400 (2020: £9,000) by this company for the provision of Human Resources and Health and Safety management advice via the provision of one person during the year under review. Included in Trade creditors was an amount of £Nil (2020: £2,400) owing to Watoto Enterprise Limited at 31 March 2021.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £17,077 (2020: £12,000) for the cost of two employees seconded to the charity and CCTV installation charges. Included in Trade creditors was an amount of £1,500 (2020: £3,000) owing to Wilbro Associates Limited at 31 March 2021.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.