

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2025**  
**for**  
**The Matthew 25:35 Trust**

A J Bennewith  
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for the Year Ended 31 December 2025

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**Reference and Administrative Details**  
**for the Year Ended 31 December 2025**

<b>TRUSTEES</b>	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
<b>PRINCIPAL ADDRESS</b>	PO Box 1077 Guildford Surrey GU1 9HQ
<b>REGISTERED CHARITY NUMBER</b>	1121758
<b>INDEPENDENT EXAMINER</b>	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA Upper Ground Floor 18 Farnham Road Guildford Surrey GU1 4XA
<b>SOLICITORS</b>	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
<b>BANKERS</b>	NatWest 151 High Street Guildford Surrey GU1 3AH

**Report of the Trustees**  
**for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Activities**

The trustees met regularly in 2025, considering applications from organisations and individuals in the UK and overseas. In summary 27 grants amounting to £106,000 in total were made to 23 different organisations/individuals. 14 grants were made to programmes in the UK, 4 to Uganda, 3 to Kenya, and one grant each to Afghanistan, Burundi, DRC, Gaza, Malawi and Myanmar.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped churches and charities support poor families in debt and unable to cope, pregnant women in crisis and disabled children excluded from normal life opportunities. Grant overseas delivered emergency response to communities ravaged by war and natural disasters; church and communities mobilisation to develop sustainable agriculture and livelihoods; and education in remote and deprived regions. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"We are incredibly grateful that you decided to join us in our mission to create a more inclusive and accessible world for disabled children and young people - thank you once again.."

"These funds were faithfully used to connect water from the city grid up to our school facility at Matugga Campus, thereby solving the water crisis that we had at the time."

"Thanks to your gift, our local partners were immediately able to respond to the critical needs around them Just hours after the earthquake struck, our partners began search and rescue work. No time was lost in getting your life-saving gift to where it was most needed."

"Thanks to the generosity of the Matthew 25:35 Trust, we have been able to expand the service, build an efficient and robust governance framework, and we now have a partnership with two other charities to increase the number of calls we can handle from women in crisis who contact us."

**FINANCIAL REVIEW**

**Financial Review**

During the year ended 31 December 2025, income was £106,575 of which £106,520 was donations.

Expenditure was £107,091 of which grants at £106,000 accounted for 99%. Governance and administration costs amounted to £1,091 which is 1%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need or meet any unexpected costs. At the end of 2025, £5,306 was held as cash. No funds are held as custodian trustee on behalf of others.

**The Matthew 25:35 Trust**

**Report of the Trustees**  
**for the Year Ended 31 December 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution and commencement**

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on 20 February 2026 and signed on its behalf by:

H C Mather - Trustee

**Independent Examiner's Report to the Trustees of  
The Matthew 25:35 Trust**

**Independent examiner's report to the trustees of The Matthew 25:35 Trust**

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... 

A J Bennewith  
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Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Date: 3 March 2026

**Statement of Financial Activities**  
**for the Year Ended 31 December 2025**

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		106,520	105,150
Investment income	2	55	71
<b>Total</b>		<u>106,575</u>	<u>105,221</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		<u>107,091</u>	<u>105,073</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(516)	148
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		5,102	4,954
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,586</u></u>	<u><u>5,102</u></u>

The notes form part of these financial statements

**The Matthew 25:35 Trust**

**Balance Sheet**  
**31 December 2025**

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		5,306	5,822
<b>CREDITORS</b>			
Amounts falling due within one year	5	(720)	(720)
<b>NET CURRENT ASSETS</b>		<u>4,586</u>	<u>5,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,586	5,102
<b>NET ASSETS</b>		<u>4,586</u>	<u>5,102</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>4,586</u>	<u>5,102</u>
<b>TOTAL FUNDS</b>		<u>4,586</u>	<u>5,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2026 and were signed on its behalf by:

H C Mather - Trustee

A S Mather - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.25	31.12.24
	£	£
Deposit account interest	55	71
	<u>55</u>	<u>71</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	105,150
Investment income	71
<b>Total</b>	<u>105,221</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	<u>105,073</u>
<b>NET INCOME</b>	148
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	4,954
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>5,102</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2025**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Other creditors	720	720
	<u>720</u>	<u>720</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	5,102	(516)	4,586
	<u>5,102</u>	<u>(516)</u>	<u>4,586</u>
<b>TOTAL FUNDS</b>	<u>5,102</u>	<u>(516)</u>	<u>4,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,575	(107,091)	(516)
	<u>106,575</u>	<u>(107,091)</u>	<u>(516)</u>
<b>TOTAL FUNDS</b>	<u>106,575</u>	<u>(107,091)</u>	<u>(516)</u>

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	4,954	148	5,102
	<u>4,954</u>	<u>148</u>	<u>5,102</u>
<b>TOTAL FUNDS</b>	<u>4,954</u>	<u>148</u>	<u>5,102</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2025**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,221	(105,073)	148
<b>TOTAL FUNDS</b>	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

**8. INDEPENDENT EXAMINER'S REMUNERATION**

	2025 £	2024 £
Independent Examiner's remuneration	<u>720</u>	<u>720</u>