

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
The Matthew 25:35 Trust

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for the Year Ended 31 December 2024

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Reference and Administrative Details  
for the Year Ended 31 December 2024

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	C J Bacon BEd.(Hons.), AST, BFP, ACA Upper Ground Floor 18 Farnham Road Guildford Surrey GU1 4XA
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Activities

The trustees met regularly in 2024, considering applications from organisations and individuals in the UK and overseas. In summary 26 grants amounting to £104,000 in total were made to 22 different organisations/individuals. Twenty grants were made to programmes in the UK, two grants to Burundi and one grant each to Uganda, Kenya, Ukraine and Kyrgyzstan.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped churches and charities support poor families unable to cope, refugees, those with learning difficulties and also fund projects to reach out to local communities. Smaller grants were given to students struggling to complete programmes that will equip them for ministry, youth work and social justice. The Trust also invested in building capacity for humanitarian responses to emergencies arising from war and natural disasters. Overseas grants supported feeding programmes, education and livelihoods in Uganda, Kenya and Burundi. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"Your support will make a significant impact, helping us to provide inclusive play and social opportunities for disabled children, who are often excluded from such activities."

"I'm reaching out to say thank you so much for choosing to support our life-saving work in Ukraine-it will make a real difference to the people we are helping there who are dealing with the ongoing impact of the conflict."

"Thank you for your generous gift for the malnutrition project in Burundi and meeting a specific need. It was such an inspirational visit that a trustee was able to see this project in person."

#### FINANCIAL REVIEW

##### Financial Review

During the year ended 31 December 2024, income was £105,221 of which £105,150 was donations.

Expenditure was £105,073 of which grants at £104,000 accounted for 99%. Governance and administration costs amounted to £1,073 which is 1%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need. At the end of 2024, £5,822.13 cash was available for disbursement. No funds are held as custodian trustee on behalf of others.

Report of the Trustees  
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:

H C Mather - Trustee

Independent Examiner's Report to the Trustees of  
The Matthew 25:35 Trust

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
C J Bacon  
BEd.(Hons.), AST, BFP, ACA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

25 February 2025

Statement of Financial Activities  
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		105,150	93,300
Investment income	2	71	60
Total		<u>105,221</u>	<u>93,360</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>105,073</u>	<u>93,012</u>
NET INCOME		148	348
RECONCILIATION OF FUNDS			
Total funds brought forward		4,954	4,606
TOTAL FUNDS CARRIED FORWARD		<u><u>5,102</u></u>	<u><u>4,954</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		5,822	5,614
CREDITORS			
Amounts falling due within one year	5	(720)	(660)
		<hr/>	<hr/>
NET CURRENT ASSETS		5,102	4,954
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,102	4,954
		<hr/>	<hr/>
NET ASSETS		5,102	4,954
		<hr/>	<hr/>
FUNDS	6		
Unrestricted funds		5,102	4,954
		<hr/>	<hr/>
TOTAL FUNDS		5,102	4,954
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:

H C Mather - Trustee

A S Mather - Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	71	60
	<u>71</u>	<u>60</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,300
Investment income	60
Total	<u>93,360</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>93,012</u>
NET INCOME	348
RECONCILIATION OF FUNDS	
Total funds brought forward	4,606
TOTAL FUNDS CARRIED FORWARD	<u><u>4,954</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	720	660
	<u>720</u>	<u>660</u>

6. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,954	148	5,102
	<u>4,954</u>	<u>148</u>	<u>5,102</u>
TOTAL FUNDS	<u>4,954</u>	<u>148</u>	<u>5,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,221	(105,073)	148
	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>
TOTAL FUNDS	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	4,606	348	4,954
	<u>4,606</u>	<u>348</u>	<u>4,954</u>
TOTAL FUNDS	<u>4,606</u>	<u>348</u>	<u>4,954</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,360	(93,012)	348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	93,360	(93,012)	348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Independent Examiner's remuneration	720	660
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