

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Details

Status Registered

Legal form Trust

Registered 2007-11-30

Register [View on the Charity Commission register](#)

Contact

Address The Matthew 25;35 Trust
PO Box 1077
Guildford
GU1 9HQ

Phone 01483 232020

Email matthew2535trust@gmail.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO PAY THEM TO SUCH CHARITY OR APPLY THEM FOR SUCH OBJECTS ("THE OBJECTS") IN EACH CASE IN ANY PART OF THE WORLD AS ARE EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING):2.1) THE ADVANCEMENT OF RELIGION BY THE PROMOTION OF THE CHRISTIAN FAITH;2.2) THE ADVANCEMENT OF HEALTH BY THE PREVENTION OR RELIEF OF SICKNESS, DISEASE OR HUMAN SUFFERING;2.3) THE RELIEF AND PREVENTION OF POVERTY;2.4) THE PROMOTION OF SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:2.4.1) THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND DISADVANTAGED COMMUNITIES;2.4.2) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION;2.5) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC:2.5.1) IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT; AND2.5.2) BY THE PROMOTION OF RESEARCH ON THE SYSTEMIC CAUSES OF POVERTY, DISEASE AND HUMAN SUFFERING AND THE DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH;FOR THE PURPOSES OF THIS CLAUSE 2 "SUSTAINABLE DEVELOPMENT" MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS".

Activities: Making grants to charities and individuals who meet the Trust's objectives and impress the Trustees with the relevance of their project proposals, the effectiveness of their operations and the sustainability of their activities. Given the Trust's aim to advance religion by the promotion of the Christian faith, the Christian message should be integral to the activity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS.
- Afghanistan
- Burundi
- Cambodia
- Central African Republic
- Chad
- Colombia
- Congo (Democratic Republic)
- Ethiopia
- Iraq
- Ivory Coast
- Kazakhstan
- Kyrgyzstan
- Malawi
- Mali
- Moldova
- Mozambique
- Pakistan
- Papua New Guinea
- Rwanda
- South Africa
- South Sudan
- Syria
- Tajikistan
- Tanzania
- Uganda
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£106,575	£107,091	-	-
2024-12-31	£105,221	£105,073	-	-
2023-12-31	£93,360	£93,012	-	-
2022-12-31	£63,311	£63,952	-	-
2021-12-31	£60,384	£60,252	-	-

Trustees

Name	Role	Appointed
MR H C MATHER	Chair	2008-03-19
DR J D WELDON		2008-03-19
MR A. P. MATHER		2008-03-19
MR N.P. VARLEY		2009-01-01
MRS A. S. MATHER		2008-03-19
MRS E J Mather		2017-09-01
MRS F. A. VARLEY		2008-03-19
REV N P WELDON		2009-01-01

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Accounts

REGISTERED CHARITY NUMBER: 1121758

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
The Matthew 25:35 Trust

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 December 2025

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**Reference and Administrative Details
for the Year Ended 31 December 2025**

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA Upper Ground Floor 18 Farnham Road Guildford Surrey GU1 4XA
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Activities

The trustees met regularly in 2025, considering applications from organisations and individuals in the UK and overseas. In summary 27 grants amounting to £106,000 in total were made to 23 different organisations/individuals. 14 grants were made to programmes in the UK, 4 to Uganda, 3 to Kenya, and one grant each to Afghanistan, Burundi, DRC, Gaza, Malawi and Myanmar.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped churches and charities support poor families in debt and unable to cope, pregnant women in crisis and disabled children excluded from normal life opportunities. Grant overseas delivered emergency response to communities ravaged by war and natural disasters; church and communities mobilisation to develop sustainable agriculture and livelihoods; and education in remote and deprived regions. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"We are incredibly grateful that you decided to join us in our mission to create a more inclusive and accessible world for disabled children and young people - thank you once again.."

"These funds were faithfully used to connect water from the city grid up to our school facility at Matugga Campus, thereby solving the water crisis that we had at the time."

"Thanks to your gift, our local partners were immediately able to respond to the critical needs around them Just hours after the earthquake struck, our partners began search and rescue work. No time was lost in getting your life-saving gift to where it was most needed."

"Thanks to the generosity of the Matthew 25:35 Trust, we have been able to expand the service, build an efficient and robust governance framework, and we now have a partnership with two other charities to increase the number of calls we can handle from women in crisis who contact us."

FINANCIAL REVIEW

Financial Review

During the year ended 31 December 2025, income was £106,575 of which £106,520 was donations.

Expenditure was £107,091 of which grants at £106,000 accounted for 99%. Governance and administration costs amounted to £1,091 which is 1%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need or meet any unexpected costs. At the end of 2025, £5,306 was held as cash. No funds are held as custodian trustee on behalf of others.

The Matthew 25:35 Trust

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on 20 February 2026 and signed on its behalf by:

H C Mather - Trustee

**Independent Examiner's Report to the Trustees of
The Matthew 25:35 Trust**

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... 

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date: 3 March 2026

The Matthew 25:35 Trust

Statement of Financial Activities
for the Year Ended 31 December 2025

		31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		106,520	105,150
Investment income	2	55	71
Total		<u>106,575</u>	<u>105,221</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>107,091</u>	<u>105,073</u>
NET INCOME/(EXPENDITURE)		(516)	148
RECONCILIATION OF FUNDS			
Total funds brought forward		5,102	4,954
TOTAL FUNDS CARRIED FORWARD		<u><u>4,586</u></u>	<u><u>5,102</u></u>

The notes form part of these financial statements

The Matthew 25:35 Trust

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Cash at bank		5,306	5,822
CREDITORS			
Amounts falling due within one year	5	(720)	(720)
NET CURRENT ASSETS		<u>4,586</u>	<u>5,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,586</u>	<u>5,102</u>
NET ASSETS		<u>4,586</u>	<u>5,102</u>
FUNDS			
Unrestricted funds	6	<u>4,586</u>	<u>5,102</u>
TOTAL FUNDS		<u>4,586</u>	<u>5,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2026 and were signed on its behalf by:

H C Mather - Trustee

A S Mather - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	55	71
	<u>55</u>	<u>71</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	105,150
Investment income	71
Total	<u>105,221</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>105,073</u>
NET INCOME	148
RECONCILIATION OF FUNDS	
Total funds brought forward	4,954
TOTAL FUNDS CARRIED FORWARD	<u><u>5,102</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	720	720
	<u>720</u>	<u>720</u>

6. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	5,102	(516)	4,586
	<u>5,102</u>	<u>(516)</u>	<u>4,586</u>
TOTAL FUNDS	<u>5,102</u>	<u>(516)</u>	<u>4,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,575	(107,091)	(516)
	<u>106,575</u>	<u>(107,091)</u>	<u>(516)</u>
TOTAL FUNDS	<u>106,575</u>	<u>(107,091)</u>	<u>(516)</u>

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,954	148	5,102
	<u>4,954</u>	<u>148</u>	<u>5,102</u>
TOTAL FUNDS	<u>4,954</u>	<u>148</u>	<u>5,102</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,221	(105,073)	148
TOTAL FUNDS	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Independent Examiner's remuneration	<u>720</u>	<u>720</u>

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Matthew 25:35 Trust

C J Bacon
BEd.(Hons.), AST, BFP, ACA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 December 2024

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Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	C J Bacon BEd.(Hons.), AST, BFP, ACA Upper Ground Floor 18 Farnham Road Guildford Surrey GU1 4XA
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Activities

The trustees met regularly in 2024, considering applications from organisations and individuals in the UK and overseas. In summary 26 grants amounting to £104,000 in total were made to 22 different organisations/individuals. Twenty grants were made to programmes in the UK, two grants to Burundi and one grant each to Uganda, Kenya, Ukraine and Kyrgyzstan.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped churches and charities support poor families unable to cope, refugees, those with learning difficulties and also fund projects to reach out to local communities. Smaller grants were given to students struggling to complete programmes that will equip them for ministry, youth work and social justice. The Trust also invested in building capacity for humanitarian responses to emergencies arising from war and natural disasters. Overseas grants supported feeding programmes, education and livelihoods in Uganda, Kenya and Burundi. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"Your support will make a significant impact, helping us to provide inclusive play and social opportunities for disabled children, who are often excluded from such activities."

"I'm reaching out to say thank you so much for choosing to support our life-saving work in Ukraine-it will make a real difference to the people we are helping there who are dealing with the ongoing impact of the conflict."

"Thank you for your generous gift for the malnutrition project in Burundi and meeting a specific need. It was such an inspirational visit that a trustee was able to see this project in person."

FINANCIAL REVIEW

Financial Review

During the year ended 31 December 2024, income was £105,221 of which £105,150 was donations.

Expenditure was £105,073 of which grants at £104,000 accounted for 99%. Governance and administration costs amounted to £1,073 which is 1%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need. At the end of 2024, £5,822.13 cash was available for disbursement. No funds are held as custodian trustee on behalf of others.

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:

H C Mather - Trustee

Independent Examiner's Report to the Trustees of
The Matthew 25:35 Trust

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
C J Bacon
BEd.(Hons.), AST, BFP, ACA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

25 February 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		105,150	93,300
Investment income	2	<u>71</u>	<u>60</u>
Total		<u>105,221</u>	<u>93,360</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>105,073</u>	<u>93,012</u>
NET INCOME		148	348
RECONCILIATION OF FUNDS			
Total funds brought forward		4,954	4,606
TOTAL FUNDS CARRIED FORWARD		<u><u>5,102</u></u>	<u><u>4,954</u></u>

The Matthew 25:35 Trust

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		5,822	5,614
CREDITORS			
Amounts falling due within one year	5	(720)	(660)
NET CURRENT ASSETS		<u>5,102</u>	<u>4,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,102	4,954
NET ASSETS		<u>5,102</u>	<u>4,954</u>
FUNDS	6		
Unrestricted funds		<u>5,102</u>	<u>4,954</u>
TOTAL FUNDS		<u>5,102</u>	<u>4,954</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:

H C Mather - Trustee

A S Mather - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	71	60
	<u>71</u>	<u>60</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,300
Investment income	60
Total	<u>93,360</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>93,012</u>
NET INCOME	348
RECONCILIATION OF FUNDS	
Total funds brought forward	4,606
TOTAL FUNDS CARRIED FORWARD	<u><u>4,954</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	720	660
	<u>720</u>	<u>660</u>

6. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,954	148	5,102
	<u>4,954</u>	<u>148</u>	<u>5,102</u>
TOTAL FUNDS	<u>4,954</u>	<u>148</u>	<u>5,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,221	(105,073)	148
	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>
TOTAL FUNDS	<u>105,221</u>	<u>(105,073)</u>	<u>148</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	4,606	348	4,954
	<u>4,606</u>	<u>348</u>	<u>4,954</u>
TOTAL FUNDS	<u>4,606</u>	<u>348</u>	<u>4,954</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,360	(93,012)	348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	93,360	(93,012)	348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Independent Examiner's remuneration	720	660
	<hr/> <hr/>	<hr/> <hr/>

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Matthew 25:35 Trust

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA 3 Wey Court Mary Road Guildford Surrey GU1 4QU
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Activities

The trustees met regularly in 2023, considering applications from organisations and individuals in the UK and overseas. In summary 19 grants amounting to £93,000 in total were made to 17 different organisations and one individual. Nine grants were made to programmes in the UK and three grants to Uganda, two to Kenya and one grant each to South Sudan, Bosnia-Herzegovina, Palaestine/Gaza, Syria and Kyrgyzstan.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped charities support fragile or fragmented families struggling to cope with debt, poverty and mental illness; resources and advice for vulnerable sex workers and those suffering from domestic abuse; equipping students for social justice; and building capacity for humanitarian response to emergencies arising from war and natural disasters. Overseas grants supported humanitarian relief in countries ravaged by war such as South Sudan and Palestine, and natural disasters such as the Syrian earthquake Pakistan floods. Grants were also given for poverty relief and community development, livelihoods, medical care and rescuing street children in Uganda, Kenya, Bosnia-Herzegovina and Kyrgyzstan. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"We have tradition here at Mercy UK where we ring a breakthrough bell whenever someone we are supporting has a significant breakthrough, or when we as an organisation see an answer to prayer. I rang that bell as soon as I received your letter!"

"Your gift will enable us to produce a high quality resource that will raise awareness of violence against women and equip churches to recognise the signs of domestic abuse and effectively support survivors."

" These funds will be used for our continued efforts to rescue , rehabilitate the most vulnerable and homeless children from the streets of Kampala into our Amahoro safe and loving homes at Matugga and Nakasongola children's homes."

FINANCIAL REVIEW

Financial Review

During the year ended 31 December 2023, income was £93,360 of which £93,300 was donations. Expenditure was £93,012 of which grants at £92,000 accounted for more than 98%. Governance and administration costs amounted to £1,012 which is less than 2%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need. At the end of 2023, £5,613.97 cash was available for disbursement. No funds are held as custodian trustee on behalf of others.

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on and signed on its behalf by:

.....
H C Mather - Trustee

Independent Examiner's Report to the Trustees of
The Matthew 25:35 Trust

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		93,300	63,300
Investment income	2	<u>60</u>	<u>11</u>
Total		<u>93,360</u>	<u>63,311</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>93,012</u>	<u>63,952</u>
NET INCOME/(EXPENDITURE)		348	(641)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,606	5,247
TOTAL FUNDS CARRIED FORWARD		<u><u>4,954</u></u>	<u><u>4,606</u></u>

The Matthew 25:35 Trust

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Cash at bank		5,614	5,236
CREDITORS			
Amounts falling due within one year	5	(660)	(630)
NET CURRENT ASSETS		<u>4,954</u>	<u>4,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,954	4,606
NET ASSETS		<u>4,954</u>	<u>4,606</u>
FUNDS	6		
Unrestricted funds		<u>4,954</u>	<u>4,606</u>
TOTAL FUNDS		<u>4,954</u>	<u>4,606</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
H C Mather - Trustee

.....
A S Mather - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	60	11
	<u>60</u>	<u>11</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,300
Investment income	11
Total	<u>63,311</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>63,952</u>
NET INCOME/(EXPENDITURE)	(641)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,247
TOTAL FUNDS CARRIED FORWARD	<u><u>4,606</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	660	630
	<u>660</u>	<u>630</u>

6. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	4,606	348	4,954
	<u>4,606</u>	<u>348</u>	<u>4,954</u>
TOTAL FUNDS	<u>4,606</u>	<u>348</u>	<u>4,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,360	(93,012)	348
	<u>93,360</u>	<u>(93,012)</u>	<u>348</u>
TOTAL FUNDS	<u>93,360</u>	<u>(93,012)</u>	<u>348</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	5,247	(641)	4,606
	<u>5,247</u>	<u>(641)</u>	<u>4,606</u>
TOTAL FUNDS	<u>5,247</u>	<u>(641)</u>	<u>4,606</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,311	(63,952)	(641)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,311</u>	<u>(63,952)</u>	<u>(641)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Independent Examiner's remuneration	660	630
	<hr/>	<hr/>

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,300	63,300
Investment income		
Deposit account interest	60	11
	<hr/>	<hr/>
Total incoming resources	93,360	63,311
EXPENDITURE		
Charitable activities		
PO Box	330	300
Accountancy	660	630
Grants to institutions	92,000	61,022
Grants to individuals	-	2,000
	<hr/>	<hr/>
	92,990	63,952
Support costs		
Finance		
Bank charges	22	-
	<hr/>	<hr/>
Total resources expended	93,012	63,952
	<hr/>	<hr/>
Net income/(expenditure)	348	(641)
	<hr/> <hr/>	<hr/> <hr/>

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Matthew 25:35 Trust

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 December 2022

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Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA 3 Wey Court Mary Road Guildford Surrey GU1 4QU
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Activities

The trustees met regularly in 2022, considering applications from organisations and individuals in the UK and overseas. In summary 15 grants amounting to £63,000 in total were made to 12 different organisations and one individual. Seven grants were made to programmes in the UK and one grant each to Uganda, South Africa, Pakistan, South Sudan, Bosnia-Herzegovina, Colombia, Ukraine and Kenya.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped charities support fragile or fragmented families struggling to cope, provide a playground for disabled children, support for vulnerable sex workers, a crisis helpline for pregnant women, and educational resources for families in faith discussions and environmental issues. Overseas grants supported humanitarian relief in countries ravaged by war such as Ukraine and South Sudan, and natural disasters such as the Pakistan floods. Grants were also given for poverty relief and community development in Uganda, Kenya, Bosnia-Herzegovina and Colombia, and mission and ministry training in South Africa. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

Recipients of grants have commented:

"This donation is a tremendous boost as our volunteers and staff continue to deliver vital support to vulnerable families and is much needed as we have increased staff capacity and costs to meet higher demand while facing a reduction in income."

"Your donation is a lifeline to families in desperate need due to the crisis in Pakistan."

"I am delighted to share the news that with your support, we have reached our fundraising target for our new playground at our Guildford Playcentre!

Thank you again for supporting our playground appeal to ensure that all disabled children can access essential opportunities to have fun, make friends and challenge their impairments."

FINANCIAL REVIEW

Financial Review

During the year ended 31 December 2022, income was £63,311 of which £63,300 was donations. Expenditure was £63,952 of which grants at £63,000 accounted for more than 98%. Governance and administration costs amounted to £952 which is less than 2%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need. At the end of 2022, £5,236 cash was available for disbursement. No funds are held as custodian trustee on behalf of others.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
H C Mather - Trustee

Independent Examiner's Report to the Trustees of
The Matthew 25:35 Trust

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		63,300	60,383
Investment income	2	11	1
Total		63,311	60,384
 EXPENDITURE ON Charitable activities Charitable		63,952	60,252
 NET INCOME/(EXPENDITURE)		(641)	132
 RECONCILIATION OF FUNDS Total funds brought forward		5,247	5,115
 TOTAL FUNDS CARRIED FORWARD		4,606	5,247

The Matthew 25:35 Trust

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Cash at bank		5,236	5,847
CREDITORS			
Amounts falling due within one year	5	(630)	(600)
NET CURRENT ASSETS		<u>4,606</u>	<u>5,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,606	5,247
NET ASSETS		<u>4,606</u>	<u>5,247</u>
FUNDS	6		
Unrestricted funds		<u>4,606</u>	<u>5,247</u>
TOTAL FUNDS		<u>4,606</u>	<u>5,247</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H C Mather - Trustee

.....
A S Mather - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	11	1

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	60,383
Investment income	<u>1</u>
Total	<u>60,384</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>60,252</u>
NET INCOME	132
RECONCILIATION OF FUNDS	
Total funds brought forward	5,115
TOTAL FUNDS CARRIED FORWARD	<u><u>5,247</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	630	600
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	5,247	(641)	4,606
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	5,247	(641)	4,606
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,311	(63,952)	(641)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	63,311	(63,952)	(641)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund	5,115	132	5,247
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	5,115	132	5,247
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,384	(60,252)	132
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	60,384	(60,252)	132
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent Examiner's remuneration	630	600

THE MATTHEW 25 35 TRUST

England & Wales - Charity number 1121758

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The Matthew 25:35 Trust

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 December 2021**

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Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES	H C Mather Chairman Mrs A S Mather Dr J D Weldon Mrs F A Varley Mrs E J Mather A P Mather N P Varley Rev N P Weldon
PRINCIPAL ADDRESS	PO Box 1077 Guildford Surrey GU1 9HQ
REGISTERED CHARITY NUMBER	1121758
INDEPENDENT EXAMINER	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA 3 Wey Court Mary Road Guildford Surrey GU1 4QU
SOLICITORS	Charles Russell Speechlys LLP One London Square Cross Lanes Guildford Surrey GU1 1UN
BANKERS	NatWest 151 High Street Guildford Surrey GU1 3AH

The Matthew 25:35 Trust

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Activities

The trustees met regularly in 2021, considering applications from organisations and individuals in the UK and overseas. 17 grants amounting to £59,000 in total were made to 14 different organisations and one individual. Six grants were made to programmes in the UK; two grants each to projects in Uganda and in South Africa; and one each to Afghanistan, Central Asia, DRC, Eastern Europe, Malawi, Nepal and Papua New Guinea.

In all cases the trustees were satisfied that the applications met the Trust's objectives and have received receipts and progress updates to ensure projects are being delivered as described. Most of the organisations are registered UK charities and for the others, governance arrangements were carefully checked. Supervision, risk management and reporting were all considered sound, given the scale of the activities. Typically, grants are in the range of £1,000 to £10,000 and project time scales up to 12 months. Trustees are in regular contact with the organisations and individuals they support, hence the residual risks are considered minimal.

The public benefit was evident from the nature of the projects. Grants in the UK helped address the impact of COVID-19 generally and more specifically supported charities working to help those struggling with poverty and debt. A grant was also made to churches who support destitute refugees arriving in London from Iran and the middle east. Overseas grants supported humanitarian relief and community development in countries ravaged by war, natural disasters, climate change and a breakdown in civil society from corruption and COVID. Grants were also given for mission and ministry training in Eastern Europe, Central Asia and South Africa. In all cases the Christian message was integral to the activity, in keeping with the objects of the charity.

FINANCIAL REVIEW

Financial Review

During the year ended 31 December 2021, income was £60,384 of which £60,383 was donations. Expenditure was £60,252 of which grants at £59,000 accounted for 98%. Governance and administration costs amounted to £1,252, which is 2%.

The Trust's policy on reserves is to retain a minimum level of £5,000 in cash, so that it can respond in case of urgent need. At the end of 2021, £5,847 in cash was available for disbursement. No funds are held as custodian trustee on behalf of others.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and commencement

The charity was created by a Declaration of Trust dated 25 September 2007 and made its first gift in May 2008.

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

H C Mather - Trustee

**Independent Examiner's Report to the Trustees of
The Matthew 25:35 Trust**

Independent examiner's report to the trustees of The Matthew 25:35 Trust

I report to the charity trustees on my examination of the accounts of The Matthew 25:35 Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date: 18 February 2022

The Matthew 25:35 Trust

Statement of Financial Activities
for the Year Ended 31 December 2021

		31.12.21	31.12.20
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	Notes	60,383	65,500
Investment income	2	<u>1</u>	<u>4</u>
Total		60,384	65,504
EXPENDITURE ON			
Charitable activities			
Charitable		59,327	65,316
Governance costs		925	315
		<u> </u>	<u> </u>
Total		60,252	65,631
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		132	(127)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,115	5,242
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>5,247</u>	<u>5,115</u>

The notes form part of these financial statements

The Matthew 25:35 Trust

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash at bank		5,847	5,115
CREDITORS			
Amounts falling due within one year	5	(600)	-
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>5,247</u>	<u>5,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,247</u>	<u>5,115</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>5,247</u>	<u>5,115</u>
FUNDS	6		
Unrestricted funds		<u>5,247</u>	<u>5,115</u>
TOTAL FUNDS		<u>5,247</u>	<u>5,115</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2022 and were signed on its behalf by:

H C Mather - Trustee

A S Mather - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>1</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,500
Investment income	<u>4</u>
Total	65,504
EXPENDITURE ON	
Charitable activities	
Charitable	65,316
Governance costs	315
	<u> </u>
Total	65,631
	<u> </u>
NET INCOME/(EXPENDITURE)	(127)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,242
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,115</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>600</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	5,115	132	5,247
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,115</u>	<u>132</u>	<u>5,247</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,384	(60,252)	132
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,384</u>	<u>(60,252)</u>	<u>132</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	5,242	(127)	5,115
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,242</u>	<u>(127)</u>	<u>5,115</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,504	(65,631)	(127)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,504</u>	<u>(65,631)</u>	<u>(127)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Independent Examiner's remuneration	<u>600</u>	<u>325</u>