

# FRIENDS R US LONDON

England & Wales · Charity number 1121746

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2007-11-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Friends R US London  
65-67 Amhurst Park  
London  
N16 5DL

**Phone** 02088093857

**Email** [friendsruslondon@gmail.com](mailto:friendsruslondon@gmail.com)

## Activities

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**Objects:** 1)TO ADVANCE EDUCATION AND PROMOTE FOR THE BENEFIT OF THE PUBLIC IN GENERAL THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF PEOPLE OF THE ORTHODOX JEWISH FAITH WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF PEOPLE.2) TO ALLEVIATE POVERTY TO DEVELOP THE CAPACITY AND SKILLS OF CHILDREN AND YOUNG PEOPLE OF THE ORTHODOX JEWISH FAITH, BY THE PROVISION TRAINING COURSES, WITH A VIEW TO ENABLING THEM TO ENHANCE THEIR PROSPECTS OF EMPLOYMENT AND CONDITIONS OF LIFE AND TO PARTICIPATE MORE FULLY IN SOCIETY. TO ALLEVIATE POVERTY.

**Activities:** To provide culturally appropriate social and drama activities for children and young people in the local BME community

## Classification

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- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** LONDON
- Hackney
- Haringey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£97,161	£124,570	-	-
2023-10-31	£93,937	£77,777	-	-
2022-10-31	£72,380	£72,873	-	-
2021-10-31	£49,552	£12,429	-	-
2020-10-31	£58,221	£63,796	-	-

## Trustees

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Name	Role	Appointed
FAIGYE GOLDMAN		2012-09-24
REBECCA KATZ		2011-06-16
ROSE HOFFMAN		
SHANI JUST		2011-06-16
SONIA MOSSBERG		

**FRIENDS R US LONDON**

England & Wales - Charity number 1121746

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# Accounts

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**FRIENDS R US**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 October 2024**

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## FRIENDS R US

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### Contents

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 10

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## FRIENDS R US

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### Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 October 2024

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<b>Trustees</b>	Faigye Goldman Rose Hoffman Sarah Just Rebecca Katz Sonia Mossberg
<b>Charity registered number</b>	1121746
<b>Principal office</b>	65 Amhurst Park London N16 6DL
<b>Bankers</b>	Lloyds TSB 172-174 Clapton Common London E5 9AQ

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## FRIENDS R US

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### Trustees' report for the year ended 31 October 2024

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The Trustees present their annual report together with the financial statements of the charity for the 1 November 2023 to 31 October 2024.

The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP - FRSSE) (effective January 2015), the Charities Act 2011 and applicable regulations.

#### Objectives and activities

##### ● Policies and objectives

The charity provides culturally appropriate social and drama activities for children and young people from BME communities in Hackney and Haringey, by running a youth club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Review of activities

Friends R Us continues to flourish with membership now reaching over 800 children and young people. As previously reported, we have been working with our supporters and stakeholders for several years, planning refurbishments and a building extension.

We are also pleased to report on the continued success of the Friends R Us annual showcase. 450 children and young people performed on stage through singing, dancing or acting. Participants thrived on the unique opportunity to develop their talents and join a live performance that attracted an audience of 2,000 local people. Verbal and written feedback has told us what an impact joining the project has on users, who reported increased confidence, improved self-esteem, and better physical and emotional wellbeing. The trustees are looking forward to planning another drama and song performance next year.

The charity also continues to run its weekly youth club on weekends, where children and young people aged 7-16 years come together and meet friends from other local schools to sing, dance and play. Light refreshments are served. We also arranged social activities around the year and during school holidays, including day-trips attended by over 300 girls, and an annual 'weekend sleepaway' for 150 girls in Years 10 and 11.

Friends R Us is proud to be a volunteer-led organisation, with a 70-strong team of volunteers, most of whom are under 19 years old. Our volunteers coordinate all aspects of our activities, under the direction of the trustees. 'Friends R Us' Board of Trustees would like to take this opportunity to publicly thank it's phenomenal team of volunteers, whose talents and hard work made such a difference to so many children and young people.

We feel privileged to be part of an INTERLINK consortium of Hackney organisations that has been commissioned by Young Hackney to deliver out of school activities to Hackney's young people. Being a commissioned organisation has required us to strengthen our governance, and has led us to achieving the London Youth Quality Mark - Silver level. Achieving the accreditation has been an interesting learning curve, and we feel confident that it has led to a more efficient, robust, young people-focused organisation committed to meeting users' needs in the best possible way.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2024

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#### Achievements and performance (continued)

- **Fundraising activities and income generation**

The charity raises funds through grants and donations. It also receives voluntary contributions towards its activities and showcase production, and occasional hire of its premises.

The trustees would also like to thank all their funders for their financial support this year.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The trustees aim to hold free realisable reserves equal to 3-6 months, but no more than 12 months, running costs in order to protect services when there are uncertainties as to whether funding will continue and to ensure adequate cashflow for the organisation's needs.

As at 31 October 2024 the organisation's reserves available for ongoing activities was £40,865 which equates to just under six months of running costs at current levels.

The trustees are also seriously planning a major refurbishment of their current premises. They are currently carrying out preliminary assessments and are in the process of applying for a multi-million pound grant.

#### Structure, governance and management

- **Constitution**

The charity is governed by declaration of trust dated 30 April 2006, and is run by the trustees.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2024

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee

Date: 18 August 2025

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## FRIENDS R US

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### Independent examiner's report for the year ended 31 October 2024

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#### Independent examiner's report to the Trustees of Friends R Us ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 18 August 2025

Esther Royde

FCCA

123 Clapton Common, London E5 9AB

Page 5

FRIENDS R US

**Statement of financial activities  
for the year ended 31 October 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	2	29,020	29,020	14,000
Charitable activities	3	68,141	68,141	79,937
<b>Total income</b>		<b>97,161</b>	<b>97,161</b>	93,937
<b>Expenditure on:</b>				
Raising funds		370	370	1,156
Charitable activities	4	124,200	124,200	76,621
<b>Total expenditure</b>		<b>124,570</b>	<b>124,570</b>	77,777
<b>Net movement in funds</b>		<b>(27,409)</b>	<b>(27,409)</b>	16,160
 <b>Reconciliation of funds:</b>				
Total funds brought forward		68,274	68,274	52,114
Net movement in funds		(27,409)	(27,409)	16,160
<b>Total funds carried forward</b>		<b>40,865</b>	<b>40,865</b>	68,274

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of these financial statements.

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**FRIENDS R US**

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**Balance sheet  
as at 31 October 2024**

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	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		40,865	68,274
		<u>40,865</u>	<u>68,274</u>
<b>Net current assets</b>		<u>40,865</u>	68,274
<b>Total assets less current liabilities</b>		<u>40,865</u>	<u>68,274</u>
<b>Total net assets</b>		<u>40,865</u>	<u>68,274</u>
<b>Charity funds</b>			
Unrestricted funds	6	<u>40,865</u>	<u>68,274</u>
<b>Total funds</b>		<u>40,865</u>	<u>68,274</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee  
Date: 18 August 2025

The notes on pages 8 to 10 form part of these financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2024

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019.

Friends R Us meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2024

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#### 1. Accounting policies (continued)

##### 1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### 1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

##### 1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Donations	21,520	<b>21,520</b>	-
Government grants	7,500	<b>7,500</b>	14,000
	<u>29,020</u>	<u><b>29,020</b></u>	<u>14,000</u>

**FRIENDS R US**

**Notes to the financial statements  
for the year ended 31 October 2024**

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Activities for raising funds	47,739	<b>47,739</b>	49,486
Hall hire	20,402	<b>20,402</b>	30,451
	<u>68,141</u>	<u><b>68,141</b></u>	<u>79,937</u>

**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	Total 2023 £
Stage Art Production - Venue hire	39,358	<b>39,358</b>	27,574
Stage Art Production - Technical, scenery and props	38,174	<b>38,174</b>	25,373
Stage Art Production - Transport	6,260	<b>6,260</b>	4,450
Stage Art Production - Other costs	1,920	<b>1,920</b>	2,837
Social activities	38,488	<b>38,488</b>	16,387
	<u>124,200</u>	<u><b>124,200</b></u>	<u>76,621</u>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

**6. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 November 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2024 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u><b>68,274</b></u>	<u><b>97,161</b></u>	<u><b>(124,570)</b></u>	<u><b>40,865</b></u>

**FRIENDS R US LONDON**

England & Wales - Charity number 1121746

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# Accounts

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**FRIENDS R US**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 October 2023**

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## FRIENDS R US

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### Contents

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 10

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## FRIENDS R US

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### Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 October 2023

---

<b>Trustees</b>	Faigye Goldman Rose Hoffman Sarah Just Rebecca Katz Sonia Mossberg
<b>Charity registered number</b>	1121746
<b>Principal office</b>	65 Amhurst Park London N16 6DL
<b>Bankers</b>	Lloyds TSB 172-174 Clapton Common London E5 9AQ

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## FRIENDS R US

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### Trustees' report for the year ended 31 October 2023

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The Trustees present their annual report together with the financial statements of the charity for the 1 November 2022 to 31 October 2023.

The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP - FRSSE) (effective January 2015), the Charities Act 2011 and applicable regulations.

#### Objectives and activities

##### ● Policies and objectives

The charity provides culturally appropriate social and drama activities for children and young people from BME communities in Hackney and Haringey, by running a youth club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Review of activities

Friends R Us continues to flourish with membership now reaching over 800 children and young people. As previously reported, we have been working with our supporters and stakeholders for several years, planning refurbishments and a building extension.

We are also pleased to report on the continued success of the Friends R Us annual showcase. 450 children and young people performed on stage through singing, dancing or acting. Participants thrived on the unique opportunity to develop their talents and join a live performance that attracted an audience of 2,000 local people. Verbal and written feedback has told us what an impact joining the project has on users, who reported increased confidence, improved self-esteem, and better physical and emotional wellbeing. The trustees are looking forward to planning another drama and song performance next year.

The charity also continues to run its weekly youth club on weekends, where children and young people aged 7-16 years come together and meet friends from other local schools to sing, dance and play. Light refreshments are served. We also arranged social activities around the year and during school holidays, including day-trips attended by over 300 girls, and an annual 'weekend sleepaway' for 150 girls in Years 10 and 11.

Friends R Us is proud to be a volunteer-led organisation, with a 70-strong team of volunteers, most of whom are under 19 years old. Our volunteers coordinate all aspects of our activities, under the direction of the trustees. 'Friends R Us' Board of Trustees would like to take this opportunity to publicly thank it's phenomenal team of volunteers, whose talents and hard work made such a difference to so many children and young people.

We feel privileged to be part of an INTERLINK consortium of Hackney organisations that has been commissioned by Young Hackney to deliver out of school activities to Hackney's young people. Being a commissioned organisation has required us to strengthen our governance, and has led us to achieving the London Youth Quality Mark - Silver level. Achieving the accreditation has been an interesting learning curve, and we feel confident that it has led to a more efficient, robust, young people-focused organisation committed to meeting users' needs in the best possible way.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2023

---

#### Achievements and performance (continued)

- **Fundraising activities and income generation**

The charity raises funds through grants and donations. It also receives voluntary contributions towards its activities and showcase production, and occasional hire of its premises.

The trustees would also like to thank all their funders for their financial support this year.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its programmes before they commence, in line with forecasted costs.

#### Structure, governance and management

- **Constitution**

The charity is governed by declaration of trust dated 30 April 2006, and is run by the trustees.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee

Date: 14 August 2024

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## FRIENDS R US

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### Independent examiner's report for the year ended 31 October 2023

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#### Independent examiner's report to the Trustees of Friends R Us ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 14 August 2024

Esther Royde

FCCA

123 Clapton Common, London E5 9AB

Page 5

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**FRIENDS R US**

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**Statement of financial activities  
for the year ended 31 October 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	14,000	14,000	23,190
Charitable activities	3	79,937	79,937	49,190
<b>Total income</b>		<b>93,937</b>	<b>93,937</b>	72,380
<b>Expenditure on:</b>				
Raising funds		1,156	1,156	2,225
Charitable activities	4	76,621	76,621	70,648
<b>Total expenditure</b>		<b>77,777</b>	<b>77,777</b>	72,873
<b>Net movement in funds</b>		<b>16,160</b>	<b>16,160</b>	(493)
 <b>Reconciliation of funds:</b>				
Total funds brought forward		52,114	52,114	52,607
Net movement in funds		16,160	16,160	(493)
<b>Total funds carried forward</b>		<b>68,274</b>	<b>68,274</b>	52,114

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of these financial statements.

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**FRIENDS R US**

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**Balance sheet  
as at 31 October 2023**

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		68,274	53,814
		<u>68,274</u>	<u>53,814</u>
Creditors: amounts falling due within one year	6	-	(1,700)
		<u>        </u>	<u>        </u>
<b>Net current assets</b>		<b>68,274</b>	52,114
<b>Total assets less current liabilities</b>		<b>68,274</b>	52,114
<b>Total net assets</b>		<b>68,274</b>	52,114
		<u>        </u>	<u>        </u>
<b>Charity funds</b>			
Unrestricted funds	7	68,274	52,114
<b>Total funds</b>		<b>68,274</b>	52,114
		<u>        </u>	<u>        </u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee  
Date: 14 August 2024

The notes on pages 8 to 10 form part of these financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019.

Friends R Us meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2023

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#### 1. Accounting policies (continued)

##### 1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Donations	-	-	16,440
Government grants	14,000	<b>14,000</b>	6,750
	<u>14,000</u>	<u><b>14,000</b></u>	<u>23,190</u>

#### 3. Income from charitable activities

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Activities for raising funds	49,486	<b>49,486</b>	33,920
Hall hire	30,451	<b>30,451</b>	15,270
	<u>79,937</u>	<u><b>79,937</b></u>	<u>49,190</u>

**FRIENDS R US**

**Notes to the financial statements  
for the year ended 31 October 2023**

**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	Total 2022 £
Stage Art Production - Venue hire	27,574	<b>27,574</b>	25,496
Stage Art Production - Technical, scenery and props	25,373	<b>25,373</b>	24,900
Stage Art Production - Transport	4,450	<b>4,450</b>	4,120
Stage Art Production - Other costs	2,837	<b>2,837</b>	2,989
Social activities	16,387	<b>16,387</b>	13,143
	<u>76,621</u>	<u><b>76,621</b></u>	<u>70,648</u>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

**6. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	2022 £
Accruals and deferred income	-	1,700
	<u>-</u>	<u>1,700</u>

**7. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 November 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2023 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>52,114</u>	<u>93,937</u>	<u>(77,777)</u>	<u>68,274</u>



**FRIENDS R US LONDON**

England & Wales - Charity number 1121746

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# Accounts

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**FRIENDS R US**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 October 2022**

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**FRIENDS R US**

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**Contents**

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 11

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**FRIENDS R US**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 October 2022**

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<b>Trustees</b>	Faigye Goldman Rose Hoffman Sarah Just Rebecca Katz Sonia Mossberg
<b>Charity registered number</b>	1121746
<b>Principal office</b>	65 Amhurst Park London N16 6DL
<b>Bankers</b>	Lloyds TSB 172-174 Clapton Common London E5 9AQ

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## FRIENDS R US

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### Trustees' report for the year ended 31 October 2022

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The Trustees present their annual report together with the financial statements of the charity for the 1 November 2021 to 31 October 2022.

The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP - FRSSE) (effective January 2015), the Charities Act 2011 and applicable regulations.

#### Objectives and activities

##### ● Policies and objectives

The charity provides culturally appropriate social and drama activities for children and young people from BME communities in Hackney and Haringey, by running a youth club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Review of activities

Friends R Us continues to flourish with membership now reaching over 800 children and young people. As previously reported, we have been working with our supporters and stakeholders for several years, planning refurbishments and a building extension.

We are also pleased to report on the continued success of the Friends R Us annual showcase. 450 children and young people performed on stage through singing, dancing or acting. Participants thrived on the unique opportunity to develop their talents and join a live performance that attracted an audience of 2,000 local people. Verbal and written feedback has told us what an impact joining the project has on users, who reported increased confidence, improved self-esteem, and better physical and emotional wellbeing. The trustees are looking forward to planning another drama and song performance next year.

The charity also continues to run its weekly youth club on weekends, where children and young people aged 7-16 years come together and meet friends from other local schools to sing, dance and play. Light refreshments are served. We also arranged social activities around the year and during school holidays, including day-trips attended by over 300 girls, and an annual 'weekend sleepaway' for 150 girls in Years 10 and 11.

Friends R Us is proud to be a volunteer-led organisation, with a 70-strong team of volunteers, most of whom are under 19 years old. Our volunteers coordinate all aspects of our activities, under the direction of the trustees. 'Friends R Us' Board of Trustees would like to take this opportunity to publicly thank it's phenomenal team of volunteers, whose talents and hard work made such a difference to so many children and young people.

We feel privileged to be part of an INTERLINK consortium of Hackney organisations that has been commissioned by Young Hackney to deliver out of school activities to Hackney's young people. Being a commissioned organisation has required us to strengthen our governance, and has led us to achieving the London Youth Quality Mark - Silver level. Achieving the accreditation has been a interesting learning curve, and we feel confident that it has led to a more efficient, robust, young people-focused organisation committed to meeting users' needs in the best possible way.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2022

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#### Achievements and performance (continued)

- **Fundraising activities and income generation**

The charity raises funds through grants and donations. It also receives voluntary contributions towards its activities and showcase production, and occasional hire of its premises.

The trustees would also like to thank all their funders for their financial support this year.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its programmes before they commence, in line with forecasted costs.

#### Structure, governance and management

- **Constitution**

The charity is governed by declaration of trust dated 30 April 2006, and is run by the trustees.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rose Hoffman**

Trustee

Date: 30 August 2023

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## FRIENDS R US

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### Independent examiner's report for the year ended 31 October 2022

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#### Independent examiner's report to the Trustees of Friends R Us ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 August 2023

Esther Royde

FCCA

123 Clapton Common, London E5 9AB

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**FRIENDS R US**

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**Statement of financial activities  
for the year ended 31 October 2022**

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	2	23,190	23,190	19,439
Charitable activities	3	49,190	49,190	30,113
<b>Total income</b>		<b>72,380</b>	<b>72,380</b>	49,552
<b>Expenditure on:</b>				
Charitable activities	4	72,873	72,873	12,429
<b>Total expenditure</b>		<b>72,873</b>	<b>72,873</b>	12,429
<b>Net movement in funds</b>		<b>(493)</b>	<b>(493)</b>	37,123
 <b>Reconciliation of funds:</b>				
Total funds brought forward		52,607	52,607	15,484
Net movement in funds		(493)	(493)	37,123
<b>Total funds carried forward</b>		<b>52,114</b>	<b>52,114</b>	52,607

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

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**FRIENDS R US**

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**Balance sheet  
as at 31 October 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		<u>53,814</u>	<u>54,307</u>
		<b>53,814</b>	54,307
Creditors: amounts falling due within one year	6	<u>(1,700)</u>	<u>(1,700)</u>
<b>Net current assets</b>		<u><b>52,114</b></u>	<u>52,607</u>
<b>Total assets less current liabilities</b>		<u><b>52,114</b></u>	<u>52,607</u>
<b>Total net assets</b>		<u><b>52,114</b></u>	<u>52,607</u>
<b>Charity funds</b>			
Unrestricted funds	8	<u>52,114</u>	<u>52,607</u>
<b>Total funds</b>		<u><b>52,114</b></u>	<u>52,607</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee  
Date: 30 August 2023

The notes on pages 8 to 11 form part of these financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019.

Friends R Us meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2022

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#### 1. Accounting policies (continued)

##### 1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Donations	23,190	<b>23,190</b>	19,439

#### 3. Income from charitable activities

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Activities for raising funds	33,920	<b>33,920</b>	8,823
Hall hire	15,270	<b>15,270</b>	21,290
	<b>49,190</b>	<b>49,190</b>	30,113

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**FRIENDS R US**

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**Notes to the financial statements  
for the year ended 31 October 2022**

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**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	Total 2021 £
Stage Art Production	56,545	<b>56,545</b>	-
Social Activities	16,328	<b>16,328</b>	12,429
	<u>72,873</u>	<u><b>72,873</b></u>	<u>12,429</u>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - £NIL).

**6. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	2021 £
Accruals and deferred income	<u><b>1,700</b></u>	<u>1,700</u>

**7. Operating lease commitments**

At 31 October 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022 £</b>	2021 £
Later than 5 years	<u><b>50</b></u>	<u>50</u>

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**FRIENDS R US**

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**Notes to the financial statements  
for the year ended 31 October 2022**

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**8. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 November 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2022 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>52,607</b>	<b>72,380</b>	<b>(72,873)</b>	<b>52,114</b>

**FRIENDS R US LONDON**

England & Wales - Charity number 1121746

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# Accounts

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**FRIENDS R US**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 October 2021**

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## FRIENDS R US

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### Contents

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 11

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**FRIENDS R US**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 October 2021**

---

<b>Trustees</b>	Faigye Goldman Rose Hoffman Sarah Just Rebecca Katz Sonia Mossberg
<b>Charity registered number</b>	1121746
<b>Principal office</b>	65 Amhurst Park London N16 6DL
<b>Bankers</b>	Lloyds TSB 172-174 Clapton Common London E5 9AQ

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## FRIENDS R US

---

### Trustees' report for the year ended 31 October 2021

---

The Trustees present their annual report together with the financial statements of the charity for the 1 November 2020 to 31 October 2021.

The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP - FRSSE) (effective January 2015), the Charities Act 2011 and applicable regulations.

#### Objectives and activities

##### ● Policies and objectives

The charity provides culturally appropriate social and drama activities for children and young people from BME communities in Hackney and Haringey, by running a youth club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Review of activities

Friends R Us continues to flourish with membership now reaching over 800 children and young people. As previously reported, we have been working with our supporters and stakeholders for several years, planning refurbishments and a building extension.

The club's in-person activities were on hold during lockdown, and have re-opened in line with government guidelines since restrictions were lifted.

Due to Covid, the club had to be closed for over a year, and the Hackney Empire where we usually stage our annual performance was also shut, so we unfortunately could not produce our annual song and dance showcase. We are therefore planning an expanded production this coming year, to accommodate as many members as possible.

The charity now continues to run its weekly youth club on weekends, where children and young people aged 7-16 years come together and meet friends from other local schools to sing, dance and play. Light refreshments are served. We also arranged social activities around the year and during school holidays, including day-trips attended by over 300 girls, and an annual 'weekend sleepaway' for 150 girls in Years 10 and 11.

Friends R Us is proud to be a volunteer-led organisation, with a 70-strong team of volunteers, most of whom are under 19 years old. Our volunteers coordinate all aspects of our activities, under the direction of the trustees. 'Friends R Us' Board of Trustees would like to take this opportunity to publicly thank it's phenomenal team of volunteers, whose talents and hard work made such a difference to so many children and young people.

We feel privileged to be part of an INTERLINK consortium of Hackney organisations that has been commissioned by Young Hackney to deliver out of school activities to Hackney's young people. Being a commissioned organisation has required us to strengthen our governance, and has led us to achieving the London Youth Quality Mark - Silver level. Achieving the accreditation has been a interesting learning curve, and we feel confident that it has led to a more efficient, robust, young people-focused organisation committed to meeting users' needs in the best possible way.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2021

---

#### **Achievements and performance (continued)**

- **Fundraising activities and income generation**

The charity raises funds through grants and donations. It also receives voluntary contributions towards its activities and showcase production, and occasional hire of its premises.

The trustees would also like to thank all their funders for their financial support this year.

#### **Financial review**

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its programmes before they commence, in line with forecasted costs.

#### **Structure, governance and management**

- **Constitution**

The charity is governed by declaration of trust dated 30 April 2006, and is run by the trustees.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2021

---

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rose Hoffman**

Trustee

Date:

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## FRIENDS R US

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### Independent examiner's report for the year ended 31 October 2021

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#### Independent examiner's report to the Trustees of Friends R Us ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

123 Clapton Common, London E5 9AB

Page 5

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**FRIENDS R US**

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**Statement of financial activities  
for the year ended 31 October 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	19,439	19,439	28,337
Charitable activities	3	30,113	30,113	29,884
		<b>49,552</b>	<b>49,552</b>	58,221
<b>Expenditure on:</b>				
Charitable activities	4	12,429	12,429	63,796
		<b>12,429</b>	<b>12,429</b>	63,796
<b>Net movement in funds</b>				
		<b>37,123</b>	<b>37,123</b>	(5,575)
<b>Reconciliation of funds:</b>				
Total funds brought forward		15,483	15,483	21,058
Net movement in funds		37,123	37,123	(5,575)
		<b>52,606</b>	<b>52,606</b>	15,483

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

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**FRIENDS R US**

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**Balance sheet  
as at 31 October 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		<u>54,307</u>	<u>18,213</u>
		<b>54,307</b>	<b>18,213</b>
Creditors: amounts falling due within one year	7	<u>(1,700)</u>	<u>(2,730)</u>
<b>Net current assets</b>		<u><b>52,607</b></u>	<u>15,483</u>
<b>Total assets less current liabilities</b>		<u><b>52,607</b></u>	<u>15,483</u>
<b>Total net assets</b>		<u><b>52,607</b></u>	<u><b>15,483</b></u>
<b>Charity funds</b>			
Unrestricted funds	9	<u><b>52,607</b></u>	<u>15,483</u>
<b>Total funds</b>		<u><b>52,607</b></u>	<u><b>15,483</b></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee  
Date:

The notes on pages 8 to 11 form part of these financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2021

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019.

Friends R Us meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2021

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#### 1. Accounting policies (continued)

##### 1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Donations	19,439	<b>19,439</b>	28,337
	<u>19,439</u>	<u>19,439</u>	<u>28,337</u>
Total 2020	28,337	28,337	
	<u>28,337</u>	<u>28,337</u>	

#### 3. Income from charitable activities

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Activities for raising funds	8,823	<b>8,823</b>	19,599
Hall hire	21,290	<b>21,290</b>	10,285
	<u>30,113</u>	<u>30,113</u>	<u>29,884</u>
Total 2020	29,884	29,884	
	<u>29,884</u>	<u>29,884</u>	

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**FRIENDS R US**

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**Notes to the financial statements  
for the year ended 31 October 2021**

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**4. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Stage Art Production	-	-	44,139
Social Activities	12,429	<b>12,429</b>	19,657
	<u>12,429</u>	<u><b>12,429</b></u>	<u>63,796</u>
Total 2020	<u>63,796</u>	<u>63,796</u>	

**5. Independent examiner's remuneration**

	<b>2021 £</b>	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>400</b>	400
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>480</b>	480
	<u><b>480</b></u>	<u>480</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, no Trustee expenses have been incurred (2020 - £NIL).

**7. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	2020 £
Accruals and deferred income	<b>1,700</b>	2,730
	<u><b>1,700</b></u>	<u>2,730</u>

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**FRIENDS R US**

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**Notes to the financial statements  
for the year ended 31 October 2021**

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**8. Operating lease commitments**

At 31 October 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Later than 5 years	<u>50</u>	<u>50</u>

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>15,483</u>	<u>49,553</u>	<u>(12,429)</u>	<u>52,607</u>

**FRIENDS R US LONDON**

England & Wales - Charity number 1121746

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# Accounts

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**FRIENDS R US**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 October 2020**

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## FRIENDS R US

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### Contents

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 11

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**FRIENDS R US**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 October 2020**

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<b>Trustees</b>	Faigye Goldman Rose Hoffman Sarah Just Rebecca Katz Sonia Mossberg
<b>Charity registered number</b>	1121746
<b>Principal office</b>	65 Amhurst Park London N16 6DL
<b>Bankers</b>	Lloyds TSB 172-174 Clapton Common London E5 9AQ

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## FRIENDS R US

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### Trustees' report for the year ended 31 October 2020

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The Trustees present their annual report together with the financial statements of the charity for the 1 November 2019 to 31 October 2020.

The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP - FRSSE) (effective January 2015), the Charities Act 2011 and applicable regulations.

#### Objectives and activities

##### ● Policies and objectives

The charity provides culturally appropriate social and drama activities for children and young people from BME communities in Hackney and Haringey, by running a youth club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Review of activities

Friends R Us continues to flourish with membership now reaching over 800 children and young people. As previously reported, we have been working with our supporters and stakeholders for several years, planning refurbishments and a building extension.

We are also pleased to report on the continued success of the Friends R Us annual showcase. 450 children and young people performed on stage through singing, dancing or acting. Participants thrived on the unique opportunity to develop their talents and join a live performance that attracted an audience of 2,000 local people. Verbal and written feedback has told us what an impact joining the project has on users, who reported increased confidence, improved self-esteem, and better physical and emotional wellbeing. The trustees are looking forward to planning another drama and song performance next year.

The charity continued to run its weekly youth club on weekends, where children and young people aged 7-16 years come together and meet friends from other local schools to sing, dance and play. Light refreshments are served. Round the year we also arranged social activities during school holidays, including day-trips attended by over 300 girls, and an annual 'weekend sleepaway' for 150 girls in Years 10 and 11.

Friends R Us is proud to be a volunteer-led organisation, with a 70-strong team of volunteers, most of whom are under 19 years old. Our volunteers coordinate all aspects of our activities, under the direction of the trustees. 'Friends R Us' Board of Trustees would like to take this opportunity to publicly thank it's phenomenal team of volunteers, whose talents and hard work made such a difference to so many children and young people.

The club's in-person activities were on hold during lockdown, and plans were made to re-open in line with government guidelines when restrictions were lifted.

We feel privileged to be part of an INTERLINK consortium of Hackney organisations that has been commissioned by Young Hackney to deliver out of school activities to Hackney's young people. Being a commissioned organisation has required us to strengthen our governance, and has led us to achieving the London Youth Quality Mark - Silver level. Achieving the accreditation has been an interesting learning curve, and we feel confident that it has led to a more efficient, robust, young people-focused organisation committed to meeting users' needs in the best possible way.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2020

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#### Achievements and performance (continued)

- **Fundraising activities and income generation**

The charity raises funds through grants and donations. It also receives voluntary contributions towards its activities and showcase production, and occasional hire of its premises.

The trustees would also like to thank all their funders for their financial support this year.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its programmes before they commence, in line with forecasted costs.

#### Structure, governance and management

- **Constitution**

The charity is governed by declaration of trust dated 30 April 2006, and is run by the trustees.

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## FRIENDS R US

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### Trustees' report (continued) for the year ended 31 October 2020

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rose Hoffman**  
Trustee  
Date:

8/6/2021  
*Rose Hoffman*

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## FRIENDS R US

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### Independent examiner's report for the year ended 31 October 2020

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#### Independent examiner's report to the Trustees of Friends R Us ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2020.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

123 Clapton Common, London E5 9AB

Page 5

FRIENDS R US

**Statement of financial activities  
for the year ended 31 October 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	2	28,337	28,337	26,846
Charitable activities	3	29,884	29,884	33,501
<b>Total income</b>		<b>58,221</b>	<b>58,221</b>	60,347
<b>Expenditure on:</b>				
Charitable activities	4	63,796	63,796	62,995
<b>Total expenditure</b>		<b>63,796</b>	<b>63,796</b>	62,995
<b>Net movement in funds</b>		<b>(5,575)</b>	<b>(5,575)</b>	(2,648)
<b>Reconciliation of funds:</b>				
Total funds brought forward		21,058	21,058	23,706
Net movement in funds		(5,575)	(5,575)	(2,648)
<b>Total funds carried forward</b>		<b>15,483</b>	<b>15,483</b>	21,058

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

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**FRIENDS R US**

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**Balance sheet  
as at 31 October 2020**

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	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		18,213	22,708
		<u>18,213</u>	<u>22,708</u>
Creditors: amounts falling due within one year	7	<u>(2,730)</u>	<u>(1,650)</u>
<b>Net current assets</b>		<b>15,483</b>	21,058
<b>Total assets less current liabilities</b>		<b>15,483</b>	21,058
<b>Total net assets</b>		<b>15,483</b>	21,058
<b>Charity funds</b>			
Unrestricted funds	9	<u>15,483</u>	<u>21,058</u>
<b>Total funds</b>		<b>15,483</b>	21,058

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Rose Hoffman* 8/16/2021

**Rose Hoffman**  
Trustee  
Date:

The notes on pages 8 to 11 form part of these financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2020

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019.

Friends R Us meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2020

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#### 1. Accounting policies (continued)

##### 1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Donations	28,337	<b>28,337</b>	26,846
	<u>28,337</u>	<u>28,337</u>	
Total 2019	26,846	26,846	
	<u>26,846</u>	<u>26,846</u>	

#### 3. Income from charitable activities

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Activities for raising funds	29,884	<b>29,884</b>	33,501
	<u>29,884</u>	<u>29,884</u>	
Total 2019	33,501	33,501	
	<u>33,501</u>	<u>33,501</u>	

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## FRIENDS R US

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### Notes to the financial statements for the year ended 31 October 2020

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#### 4. Analysis of expenditure on charitable activities

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Stage Art Production	44,139	<b>44,139</b>	36,540
Social Activities	19,657	<b>19,657</b>	26,455
	<u>63,796</u>	<u><b>63,796</b></u>	<u>62,995</u>
Total 2019	<u>62,995</u>	<u>62,995</u>	

#### 5. Independent examiner's remuneration

	<b>2020 £</b>	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>400</b>	400
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>480</b>	680
	<u><b>480</b></u>	<u>680</u>

#### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 October 2020, no Trustee expenses have been incurred (2019 - £NIL).

#### 7. Creditors: Amounts falling due within one year

	<b>2020 £</b>	2019 £
Accruals and deferred income	<b>2,730</b>	1,650
	<u><b>2,730</b></u>	<u>1,650</u>

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**FRIENDS R US**

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**Notes to the financial statements  
for the year ended 31 October 2020**

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**8. Operating lease commitments**

At 31 October 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2020</b>	2019
	£	£
Later than 5 years	<b>50</b>	50

**9. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 November 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 October 2020</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	<b>21,058</b>	<b>58,221</b>	<b>(63,796)</b>	<b>15,483</b>