

Company registration number: 06228171

Charity registration number: 1121717

Southside Young Leaders Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

HFL Accountants Limited
Chartered Certified Accountants
HFL House
Saxon Way
Melbourn
Cambridgeshire
SG8 6DN

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Southside Young Leaders Academy

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Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 06228171 (England and Wales)
Registered Charity number 1121717

Registered Office: Ark Academy Walworth
Shorncliffe Road
London
SE1 5UJ

TRUSTEES:

Winston Davis	Chairperson (appointed Chair in July 2020)
Annemarieke Murthi	Treasurer (resigned September 2021)
Veronica de Schot	Treasurer (appointed July 2021)
Ofei Kwafo-Akoto	Secretary (appointed April 2019, resigned March 2022)
Max Woodbridge	Secretary (appointed July 2021, Secretary March 2022)
Shaída Kwapong	Appointed February 2020
Samuel Osei-Sarkodie	Appointed February 2020
Caren Onanda	Appointed August 2020
Ikenna Andrew Acholonu	Appointed July 2021
Esme Shirley Berrington	Appointed July 2021
Jason Obahiagbon	Appointed July 2021
David Rowe-Francis	Resigned July 2021
Alan McDougall	Resigned July 2021
Claire Martin	Resigned July 2021

INDEPENDENT EXAMINER

HFL Accountants
HFL House,
1 Saxon Way,
Melbourn,
Royston
SG8 6DN

BANK

Lloyds Bank Plc
Canary Wharf Branch
Unit 3 Park Pavilion
40 Canada Square
Canary Wharf
London
E14 5FW

EXECUTIVE LEADERSHIP:

Charlotte Prendergast

CEO (January 2022)

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26th April 2007 and registered as a charity on 28th November 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) and subject to any such resolution by the members, the Directors of the Charity may resolve that any net assets of the charity after all its debts and liabilities have been paid shall be applied or transferred in any of the following ways:

- (a) directly for the Objects; or
- (b) by transfer to any other Charity or Charities for purposes similar to the Objects; or
- (c) to any Charity for use for particular purpose that fall within the objects.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Potential trustees are recruited by advertising through various channels including online recruitment platforms and word of mouth recommendations. Candidates are interviewed by the Chair and the Secretary and they are asked to provide two referees and subject to safeguarding checks. If formally approved by the other Board members, they will be invited to become Trustees.

ORGANISATIONAL STRUCTURE

The Southside Young Leaders Academy (SYLA) has a Board of Trustees who meet every 12 weeks and who are responsible for the strategic direction and policy of the charity. At the balance sheet date, the trustees consisted of nine members from a variety of professional backgrounds relevant to the work of the charity. The board welcomed a number of new trustees over the period, which included a new Treasurer and Company Secretary.

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year (2021-22) and up to the date of this report are set out on page 1.

SYLA recruited a new full-time Chief Executive, Charlotte Prendergast, in January 2022. Charlotte attends the quarterly board meetings to provide operational updates, though she has no voting rights. She also attends the Finance and the Fundraising Sub-Committees which are chaired by trustees, and has acted as interim Chair of the Programme Sub-Committee (which has since been assumed by a trustee after the 30th April 2022).

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified. Safeguarding the boys remains an utmost priority.

OBJECTIVES AND AIMS

The mission of SYLA is to nurture, develop, maximise and release the leadership potential of young men from the African and Afro-Caribbean community from disadvantaged backgrounds, especially those at risk of exclusion from school, empowering them to become positive active citizens and a new generation of business and community leaders.

SYLA'S CORE VALUES ARE:

- Excellence & Aspiration
- Team Work & Service
- Evidence-Based Practice & Learning
- Transparency & Accountability

STRATEGIC OBJECTIVES

1. To support each boy, through needs assessment and activities relevant to their transitional stages (such as counselling and mentoring and enhancement of the educational and leadership programmes), to identify and achieve their development goals, and develop as a young leader;
2. To strengthen current and develop new partnerships with key stakeholders, agencies, and experts, forming a support matrix that helps the boys attain their development goals;
3. To develop a knowledge base of what works in empowering boys to become young leaders, to share good practice, and to identify and promote effective education policies.

GUIDANCE ON PUBLIC BENEFIT

Trustees are aware of the Charity Commission guidance on this subject and confirm that they will read the PDF documents contained on the Commission's website.

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

ACHIEVEMENT AND PERFORMANCE

OVERVIEW OF THE YEAR

During 2021/22, SYLA began to build back from the pandemic which had significantly impacted the boys and families we work with. Many of our boys had experienced isolation, had fallen behind with their learning and were becoming increasingly at risk of educational and social exclusion. Although we had been providing high-quality and accessible online services during lockdowns, our boys were desperate to return to in-person provision to re-engage in positive activities, regain their confidence, and reconnect with their peers and communities.

After a year of digital delivery, in July 2021, we transitioned to a blended service of digital and in-person activities. This coincided with our move to Ark Walworth Academy which is where our office is now based. The move to the new accommodation has provided much needed learning and recreational space where our boys have access to state-of-the-art facilities which supports their learning, safety and wellbeing.

SYLA's services

Beneficiary numbers

In the year to April 2022, 50 8-18-year-old boys and their families benefited from SYLA's services. Thirty-three boys attended our Saturday Leadership Academy, and 17 boys were on our boarding school programme in partnership with Royal National Children's Springboard Foundation (RNCSEF). Thirty-seven places were filled across our three holiday programmes.

Leadership curriculum

In July 2021, we delivered a Leadership and Enterprise summer holiday programme in partnership with Leap Confronting Conflict. This comprised 30 hours of in-person workshops and a 3-day residential trip at Hindleap Warren Outdoor Activity Centre in Buckinghamshire. Twelve young people aged 13-16 participated in the course and were supported to engage in activities that tested their abilities in conflict resolution, teamwork and leadership. The programme provided a safe space for our older boys during the school holidays, a time when they are more vulnerable to gang association and isolation from their peers and social networks.

We successfully delivered a variety of business enterprise and entrepreneurship programmes. We continued to deliver our Young Enterprise programme, under the National Lottery Thriving & Striving project. Our boys worked collaboratively to learn about the fundamentals of setting up a business, securing funds from an investor, and designing and taking a product to market, under the guidance of a business mentor. The group gained business confidence and knowledge that will increase their employability and enterprise skills for the future.

Ten boys participated in our 12-week online Young Entrepreneur course, delivered by David Okoro, an entrepreneur and business owner, to gain insight into the skills, knowledge and

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

characteristics needed to become an entrepreneur.

In partnership with Peabody, we supported our secondary cohort to participate in the Level 2 accredited Young Ambassadors social action project. Exploring a practical form of leadership to identify and address a challenge in their community, the boys planned a podcast series to raise awareness to the issue of knife crime. They engaged community members, including a local filmmaker who had recently produced a documentary about youth violence and a Lambeth-based youth worker, who shared their insights on the causes and impact of knife crime on the community.

After over a year of no sports provision owing to the pandemic, we reinstated our sports and leadership programme, delivered by Elite Evolution. This has been a vital outlet for our boys who had spent months homebound, often in overcrowded conditions with little or no outdoor space, resulting in a decline in some boys' physical and mental health. The sports sessions helped to improve self-esteem, goal setting and leadership as well as rebuild bonds and connections that were lost during the pandemic. Staff reported a positive change in the boys' behaviour and engagement.

To support our boys' self-worth and identity, we also provided African cultural studies and Swahili language lessons, delivered by a volunteer graduate of the School of African and Oriental Studies.

Academic Support

We continued our partnership with Team Up to provide weekly online academic tuition to support 33 boys to develop confidence and capability in English. The small group sizes of up to three boys per tutor enabled intensive tutoring, tailored to the learning needs of each boy. Over the course of the year, the boys became more confident in using new online learning tools. Towards the end of the programme, attendance and engagement began to decline. Our boys fed back that they wanted to revert to in-person lessons for the following year because they missed interactions with their tutors. We reviewed this with Team Up and will be moving our programmes to in-person delivery from September 2022.

This year, we tested delivering our Maths provision at the Saturday Academy, separating the boys into two groups: Key Stage 2 and KS3 & 4, with one teacher per group. Engagement was high as the boys enjoyed the in-person interactions with the teachers, however, learning outcomes were inconsistent due to the mixing of ages and the demand on the teachers to teach different key stage curriculums. We reviewed the delivery model and will be making changes to Maths tuition in 2022/23.

Boarding school bursaries

We continued to strengthen our ongoing partnership with RNCSF to offer our boys the opportunity to experience a transformational educational experience at a boarding school on a full bursary. We supported our boarders with termly school visits, one-to-one mentoring, access to our leadership curriculum during exeat weekends, and places on our holiday programmes.

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

SYLA currently has a total of 17 boys at 11 boarding schools – an increase from 13 boys in the previous year. We are in the process of supporting a further four applicants to gain bursaries for a boarding school place in the 2022/23 academic year.

SYLA TEAM

In 2021, following the worst of the pandemic, we experienced changes to our staff team. Our core team did a commendable job of adapting to the changes and ensuring our services were seamlessly delivered.

Our Senior Programme Manager showed huge commitment in overseeing the planning and delivery of the leadership curriculum alongside coordinating our boarding school programme. Our Administrative Assistant stepped up to brilliantly support our online delivery, provide mentoring to our boarders, and act as our parent liaison to ensure parents were kept up to date on their son's participation and progress.

Our board of trustees played an instrumental role in supporting our back-end operations and contributing to our fundraising efforts. Our recently appointed CEO has brought further stability and leadership to the team.

Despite operating with a smaller staff team for much of 2021/22, we were still able to successfully deliver consistent, high-quality services in a safe and nurturing space that supported our boys to aspire, grow and achieve.

As we plan to further develop our programmes and extend our reach to more boys in 2022/23 and beyond, we also plan to increase our staff resources. We began a review of the roles needed to support our growth. This work will continue into 2022/23.

FUTURE PLANS

We are excited to move into 2022/23 under the leadership of our new CEO and a refreshed board of trustees. SYLA is committed to remaining embedded in the communities we serve, to provide continuing support to vulnerable black boys and their families. We know that the pandemic has exacerbated existing racial, educational and economic inequalities which will take time to rebalance. SYLA is well placed to help rebuild communities and level the playing field by supporting more black boys at risk of social and educational exclusion to thrive, make positive life choices and become active citizens.

Summary of Aims and Objectives:

Strategy: - *Set clearly defined goals for the growth and success of the charity.*

Our CEO has begun work on our new strategy which will be completed and launched in 2022/23.

Southside Young Leaders Academy

Report of the Trustees for the year ended 30 April 2022

We will hold a Board strategy day at the start of 2022/23 to harness new ideas to help set out our strategic vision for the next three years.

Services: - *Maximise opportunities for our boys and their families.*

We will carry out a consultation with our key stakeholders to determine what our community wants from SYLA services. We will review our partnerships to ensure that our services meet the needs and interests of our boys. We will continue to develop our programmes in co-design with our boys and parents.

Staff resources: - *Build our staff team and ensure policies and processes support recruitment and retention.*

We will complete the review of our staffing structure in line with SYLA's services. We will review pay, conditions, and continuous professional development and training opportunities for staff.

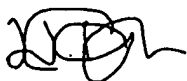
Governance: - *Ensure compliance with best practice in all areas of charity governance.*

We will focus on the skills of the Board and ensure that the Board provides effective leadership in line with best practice. We will also review safeguarding training for Trustees.

Financial sustainability: - *Ensure the financial sustainability of the charity.*

We will review the financial performance of the charity and improve financial controls, systems and efficiency to manage costs.

The annual report was approved by the trustees of the charity on 23/01/2023 and signed on its behalf by



.....
Winston Davis

Chairman and trustee

Southside Young Leaders Academy

Independent Examiner's Report to the trustees of Southside Young Leaders Academy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

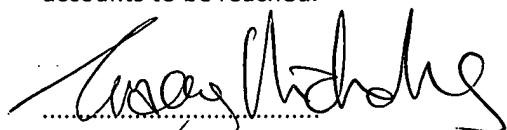
Having satisfied myself that the accounts of Southside Young Leaders Academy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Southside Young Leaders Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracey Nicholls FCCA

Association of Chartered Certified Accountants

HFL House
1 Saxon Way
Melbourn
Cambridgeshire
SG8 6DN

Date: 23/01/23

Southside Young Leaders Academy

Statement of Financial Activities for the Year Ended 30 April 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	12,960	142,127	155,087
Investment income		2	-	2
Other income	4	9,389	-	9,389
Total income		22,351	142,127	164,478
Expenditure on:				
Charitable activities	5	(4,640)	(146,163)	(150,803)
Total expenditure		(4,640)	(146,163)	(150,803)
Net income/(expenditure)		17,711	(4,036)	13,675
Net movement in funds		17,711	(4,036)	13,675
Reconciliation of funds				
Total funds brought forward		27,651	93,759	121,410
Total funds carried forward	15	45,362	89,723	135,085
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	57,532	184,069	241,601
Investment income		7	-	7
Total income		57,539	184,069	241,608
Expenditure on:				
Charitable activities	5	(38,887)	(189,534)	(228,421)
Total expenditure		(38,887)	(189,534)	(228,421)
Net income/(expenditure)		18,652	(5,465)	13,187
Net movement in funds		18,652	(5,465)	13,187
Reconciliation of funds				
Total funds brought forward		8,999	99,224	108,223
Total funds carried forward	15	27,651	93,759	121,410

The notes on pages 12 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

**Statement of Financial Activities for the Year Ended 30 April 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 12 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

(Registration number: 06228171)

Balance Sheet as at 30 April 2022


	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,116	8,666
Current assets			
Debtors	12	6,141	16,600
Cash at bank and in hand		133,172	99,823
		139,313	116,423
Creditors: Amounts falling due within one year	13	(5,344)	(3,679)
Net current assets		133,969	112,744
Net assets		135,085	121,410
Funds of the charity:			
Restricted income funds			
Restricted funds		89,723	93,759
Unrestricted income funds			
Unrestricted funds		45,362	27,651
Total funds	15	135,085	121,410

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 23/01/2023 and signed on their behalf by:



.....
Winston Davis
Chairman and trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ark Academy Walworth
Shorncliffe Road
London
SE1 5UJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Southside Young Leaders Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on a reducing balance
Computer and Office Equipment	3 years on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,979	142,127	144,106
Donations from individuals	10,981	-	10,981
Total for 2022	12,960	142,127	155,087
Total for 2021	57,532	184,069	241,601

4 Other income

	Unrestricted funds General £	Total funds £
Gains on sale of tangible fixed assets for charity's own use	9,389	9,389
Total for 2022	9,389	9,389

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		3,778	22,529	26,307
Staff costs		862	114,030	114,892
Governance costs	6	-	9,604	9,604
Total for 2022		4,640	146,163	150,803
Total for 2021		38,887	189,534	228,421

**Total
expenditure
£**

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Independent examiner fees		
Examination of the financial statements	600	600
Legal fees	2,404	2,404
Other governance costs	6,600	6,600
Total for 2022	9,604	9,604
Total for 2021	7,200	7,200

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	90,112	114,908
Social security costs	4,032	5,842
Pension costs	2,160	3,059
Other staff costs	18,588	17,242
	<u>114,892</u>	<u>141,051</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>600</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 May 2021	10,000	3,498	13,498
Additions	-	924	924
Disposals	(10,000)	-	(10,000)
	<u>-</u>	<u>4,422</u>	<u>4,422</u>
At 30 April 2022	<u>-</u>	<u>4,422</u>	<u>4,422</u>
Depreciation			
At 1 May 2021	3,000	1,832	4,832
Charge for the year	-	1,474	1,474
Eliminated on disposals	(3,000)	-	(3,000)
	<u>-</u>	<u>3,306</u>	<u>3,306</u>
At 30 April 2022	<u>-</u>	<u>3,306</u>	<u>3,306</u>
Net book value			
At 30 April 2022	<u>-</u>	<u>1,116</u>	<u>1,116</u>
At 30 April 2021	<u>7,000</u>	<u>1,666</u>	<u>8,666</u>

12 Debtors

	2022 £	2021 £
Prepayments	6,141	6,600
Accrued income	-	10,000
	<u>6,141</u>	<u>16,600</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,411	1,617
Other taxation and social security	2,253	1,306
Other creditors	680	686
Accruals	-	70
	<u>5,344</u>	<u>3,679</u>

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,160 (2021 - £3,060).

Southside Young Leaders Academy

Notes to the Financial Statements for the Year Ended 30 April 2022

15 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
General	27,651	22,351	(4,640)	45,362
Restricted funds	<u>93,759</u>	<u>142,127</u>	<u>(146,163)</u>	<u>89,723</u>
Total funds	<u>121,410</u>	<u>164,478</u>	<u>(150,803)</u>	<u>135,085</u>
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
General	8,999	57,539	(38,887)	27,651
Restricted funds	<u>99,224</u>	<u>184,069</u>	<u>(189,534)</u>	<u>93,759</u>
Total funds	<u>108,223</u>	<u>241,608</u>	<u>(228,421)</u>	<u>121,410</u>