

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2025

The Boaz Trust Hampshire Limited
Financial Statements
Contents
for the year ended 30 June 2025

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**The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2025**

I would like to begin my Chairman's report with an extract from a report given by a student nurse to her manager following a day's visit to our site.

"I recently visited a day service in Hampshire, an inclusive, farm-based day service supporting adults with learning disabilities through horticulture, animal care, cooking, and craftwork. I observed the daily routine: planting vegetables, helping to feed the chickens, egg packaging, chatting with service users, and observing how staff facilitated meaningful participation. I was particularly struck by the calm, natural environment and how embedded the individuals were in the life of the project.

The experience evoked a strong emotional response. I felt inspired by the joy and pride shown by the people attending, many spoke passionately about what they had grown or made, and there was an obvious sense of belonging. Boaz offered purpose and responsibility. Members weren't just attending, they were contributing. Their work was visible, valuable and celebrated. What stood out to me most was the emphasis on relationships, between peers, between members and staff, and between people and their environment. The setting allowed for natural conversation, laughter, and shared pride. I could see the therapeutic value in these relational moments, where people were seen and heard as whole individuals.

This visit has changed the way I view day services and their potential impact on mental health, self-worth, and social inclusion. It reminded me that meaningful occupation isn't just a nice extra, it's a core part of well-being. I want to carry this into my future practice as a learning disability nurse by advocating for day services and community opportunities that focus on building relationships, identity, and contribution, not just activity. I will ask myself, is this person being occupied or empowered?"

Lara, Student Nurse.

We could not wish for a better summary of what we do, why we do it and how the project fits into the tapestry of services for people with learning disabilities and their families. As we look ahead to 2026 we press on with volunteer recruitment, improving our facilities with a new sensory room and soon to be completed refurbished kitchen and food store. All this contributes to a great atmosphere for bringing the best out of people, showing them what is possible and lifting aspirations.

As the social care system comes under increasing financial pressure Boaz is stepping into that gap to help more individuals and their families who cannot afford even our subsidized service. We will be working hard to tell stories about our members, explaining what Boaz means to them and raising funds to cover the shortfall in operational funding.

But we are not just filling gaps in funding, we are actively planning to expand the service to offer supported work placements in partnership with local businesses. These placements will bridge the gap between existing supported work opportunities at projects such as Boaz and paid work that the government is wishing to expand for adults stuck outside the world of work. We are uniquely placed to provide local employers with pairs of people - one member with a learning disability and one volunteer who has a good relationship with that member who can support them in their placement. The placements will educate local businesses as to what is possible, raise morale amongst their staff as they see what it looks like to work alongside neuro diverse individuals and encourage the families of young adults with learning disabilities who feel abandoned by the system.

Boaz has always been and remains a volunteer led organisation. It is only because of the hard and thoughtful work put in by the growing and diverse teams of volunteers that these plans are possible. Priced at the living wage there is around £130,000 of donated labour in the project now every year, contributing massively to the knowledge and resource base of the organisation. We also continue to deepen our links with local educational institutions such as the University of Winchester (U of W). U of W now supplies regular students on extended placement at Boaz from their Bachelor's and Master's Social Work Degree courses, Physiotherapy Students and Nursing Students.

In addition to these younger volunteers we have grown our engagement with corporates who engage through volunteering days and particular projects. Cardo, a multi trade contractor, has taken on particular building projects at Boaz such as the construction of a sensory and training room. This is already very well used.

Grant writing by the management team continues apace and we are most grateful to Test Valley Borough Council and Jenny Brain in particular for all her help and encouragement in accessing grant funding from the borough. In May 2025 we hosted the first LD Providers fair at Hill Farm which was well attended by other providers of services to adults with LD and visited by parents and adults with LD from around the area. Hampshire County Council attended and seem keen to roll out the model to other parts of the county.

In 2026 the existing umbrella contract put in place by Hampshire County Council for the purchase of day services will come to an end and a new contract will be developed. This will be another transition for the organisation as it seeks to stay relevant and fit for the future.

Boaz is well placed to tackle future challenges thanks to the loyalty and dedication of the staff team and the unwavering commitment of a growing army of passionate volunteers. The trustees wish to place on record our sincere gratitude for the many people who go above and beyond what might reasonably be expected in service to members and their families and especially to our General Manager, Stuart Palmer, and his team who have done a magnificent job in a year of expansion.

Professor Lisa Hall
Chairman of the Trustees
10th February 2026

Elizabeth Hall

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were on average 38 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, woodwork, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

Crops are grown for healthy lunches and compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches. The crops are also used to be included in the lunches for members and volunteers during the week, providing healthy food for one and all.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily. This and the individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. Livestock. The members enjoy caring for chickens, lambs, donkeys and guinea pigs.
3. The horticulture plan continues to see an expansion in the garden. Crops are sold when harvested and included in the production of jams and chutney. Lunches are now offered to members, volunteers, support staff and visitors endeavouring to incorporate Boaz home grown fresh produce where possible. These lunches are encouraging people to understand what healthy eating is all about. A donation is suggested to help pay for these lunches.
4. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
5. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce and lunches for the Members and Volunteers.
6. The monthly Management accounts are presented to the Trustees to show the monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
7. Refurbishment of the kitchen. £82,000 has been raised to fully refurbish the kitchen. The work is expected to be completed in this financial year.
8. Land and Buildings. A new floor has been installed in the ancillary barn as well as making it waterproof by adding a conveyor belt to the gutter.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising, grants and reserves.

In the period under review:

The results show a surplus of £13,895 on unrestricted funds before a loss of £4,552 on the revaluation of assets. The surplus was mainly due to the generosity of many organisations and people which offset the cost of high inflation and costs associated with a larger number of Members.

Our thanks go to Andover Community Church, Awards for All, Bailey Thomas Charitable Fund, St Matthew with St Paul church, Winchester Rotary, Westgate School, Simply Health, Altor Foundation, Webb Family Charitable Trust, Colten Care, Andover Chamber Choir, Peter Symonds College, Littletons Eve of Eve, Sutton Scotney Community Cafe, Crawley Church Fund, Catholic Women's League, South Wonston Community Cafe, The Three Johns Trust and many more local organisations who have supported us.

We are deeply grateful to the organisations that provided in-kind support throughout the year — from pro bono professional advice and equipment donations to access to facilities. Their generosity allowed us to extend our reach and make more efficient use of our resources. We would like to thank Pole to Pole Marquees, Dybles, Avington Park Golf Course, Run Walk Sport, Winchester Auto Barn, Cardo, Tesco, Waitrose, Winchester Hotel and Spa, West Lea Farm Shop and River Coffee.

This year, we continued to benefit from the time and commitment of corporate volunteers. Employees from several major organisations joined us for dedicated volunteering days, supporting our programmes and strengthening our connection with the wider community.

We would especially like to thank: Seasalt Cornwall, Simply Health, Vodafone, Virgin Media O2, Arqiva and UK Power Networks for their invaluable contributions.

Our partnership with the University of Winchester brought funded physiotherapy and social work placement students whose enthusiasm and skills added real value to our projects.

We also received donations in memory of Nona Girling and Elizabeth Oakley, for which we are sincerely grateful.

Boaz has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent. The lease commenced on the 8th January 2024 and is for 7 years. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2025:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 8 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to a full time and a deputy manager, one horticultural manager & six part-time staff as defined in their job specifications.

Volunteers contribute around 4 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £130,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every two months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Masson
Isla Masson
Roger Loader
Professor Lisa Hall (Chairman)
Vincent Smith
Hugo Deschampsneufs (Treasurer and Company Secretary)
Ian Coulter
Robin Bayford from 22 April 2025

Company Secretary

Robin Bayford from 22 April 2025

Independent Examiner

Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers

Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th February 2026 and signed on its behalf by:

ON BEHALF OF THE BOARD :



Professor Lisa Hall

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2025
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. J. Stratton -

Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

10th
Date: February 2026

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2025
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	2025 Total funds £	2024 Total funds £
Income					
Voluntary income:					
Donations and legacies	2	44,580	24,341	68,921	44,854
Fundraising		20,735	-	20,735	15,850
Charitable activities:					
Fees		217,193	-	217,193	215,316
Goods produced by members		15,540	-	15,540	14,775
Grants		-	28,063	28,063	29,558
Investment income		6,428	-	6,428	1,889
Total Income		304,476	52,404	356,880	322,242
Expenditure on:					
Fundraising		8,767	-	8,767	3,703
Charitable activities:					
Member activities		266,827	14,619	281,446	283,291
Goods produced by members		14,987	2,435	17,422	12,515
Total Expenditure		290,581	17,054	307,635	299,509
Net Income		13,895	35,350	49,245	22,733
Transfers between funds	11	-	-	-	-
Gain/(loss) on revaluation of investment assets		(4,552)	-	(4,552)	13,141
Net movement in funds		9,343	35,350	44,693	35,874
Reconciliation of funds					
Total funds brought forward	6	419,431	4,439	423,870	387,996
Total funds carried forward		428,774	39,789	468,563	423,870

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2025

				2025	2024
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Fixed assets					
Tangible assets	7	92,168	-	92,168	87,019
Investments	8	224,502	-	224,502	129,054
		<u>316,670</u>	<u>-</u>	<u>316,670</u>	<u>216,073</u>
Current assets					
Stocks		100	-	100	100
Debtors	9	22,094	-	22,094	23,732
Cash at bank and in hand		97,341	39,789	137,130	214,626
		<u>119,535</u>	<u>39,789</u>	<u>159,324</u>	<u>238,458</u>
Creditors: amounts falling due within one year	10	(7,431)	-	(7,431)	(30,661)
Net current assets		<u>112,104</u>	<u>39,789</u>	<u>151,893</u>	<u>207,797</u>
Net assets		<u>428,774</u>	<u>39,789</u>	<u>468,563</u>	<u>423,870</u>
Funds of the Charity	11				
Unrestricted funds:					
General fund				368,273	354,378
Revaluation reserve				60,501	65,053
				<u>428,774</u>	<u>419,431</u>
Restricted funds				39,789	4,439
Total funds				<u>468,563</u>	<u>423,870</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Elizabeth Hall

Professor Lisa Hall
Trustee

Approved by the board of Trustees on 10 February 2026

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	Straight line over 7 years
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

The Reserves are to ensure the charity has available resources to pay for 12 months of running costs.

2 Donations and legacies	2025	2024
	£	£
Donations	68,127	43,657
Gift Aid	794	1,197
	<u>68,921</u>	<u>44,854</u>

3 Fees for examination of accounts	2025	2024
	£	£
Independent Examiner's fees	<u>2,229</u>	<u>2,300</u>

4 Staff costs	2025	2024
	£	£
Wages and salaries	178,080	148,980
Social security costs	6,311	5,754
Pension costs	5,947	4,262
	<u>190,338</u>	<u>158,996</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>10</u>	<u>9</u>

No employees received remuneration in excess of £60,000.

5 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees expenses

There were no trustees expenses reimbursed in the year to 30 June 2025 or the year to 30 June 2024.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

6 Statement of Financial Activities for the year to 30 June 2024

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Voluntary income:			
Donations and legacies	33,771	11,083	44,854
Fundraising	15,850	-	15,850
Charitable activities:			
Fees	215,316	-	215,316
Goods produced by members	14,775	-	14,775
Grants	-	29,558	29,558
Investment income	1,889	-	1,889
	<u>281,601</u>	<u>40,641</u>	<u>322,242</u>
Expenditure on:			
Raising funds	3,703	-	3,703
Charitable activities:			
Member activities	232,676	50,615	283,291
Goods produced by members	11,380	1,135	12,515
Total Expenditure	<u>247,759</u>	<u>51,750</u>	<u>299,509</u>
Net Income	<u>33,842</u>	<u>(11,109)</u>	<u>22,733</u>
Transfers between funds	-	-	-
Other recognised gains/(losses)			
Gain/(loss) on revaluation of investment assets	13,141	-	13,141
Net movement in funds	<u>46,983</u>	<u>(11,109)</u>	<u>35,874</u>
Reconciliation of funds			
Total funds brought forward	372,448	15,548	387,996
Total funds carried forward	<u>419,431</u>	<u>4,439</u>	<u>423,870</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

7 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2024	132,915	62,556	13,788	209,259
Additions	1,710	22,443	243	24,396
Disposals	-	-	-	-
At 30 June 2025	<u>134,625</u>	<u>84,999</u>	<u>14,031</u>	<u>233,655</u>
Depreciation				
At 1 July 2024	61,533	47,234	13,473	122,240
Charge for the year	12,928	5,802	517	19,247
On disposals	-	-	-	-
At 30 June 2025	<u>74,461</u>	<u>53,036</u>	<u>13,990</u>	<u>141,487</u>
Net book value				
At 30 June 2025	<u>60,164</u>	<u>31,963</u>	<u>41</u>	<u>92,168</u>
At 30 June 2024	<u>71,382</u>	<u>15,322</u>	<u>315</u>	<u>87,019</u>

8 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2024	129,054	129,054
Additions	100,000	100,000
Revaluation	(4,552)	(4,552)
At 30 June 2025	<u>224,502</u>	<u>224,502</u>
Historical cost		
At 1 July 2024	<u>64,000</u>	
At 30 June 2025	<u>164,000</u>	

There were no investments outside the UK. Investments at 30 June 2025 comprise of COIF Charities Investment Fund.

9 Debtors

	2025 £	2024 £
Trade debtors	17,139	19,893
Other debtors	4,955	3,839
	<u>22,094</u>	<u>23,732</u>

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Notes to the Financial Statements
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10 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	4,145	6,502
Taxation and social security costs	-	-
Other creditors	3,286	24,159
	<u>7,431</u>	<u>30,661</u>

11 Movement in funds

Current Year

	At 1 July 2024 £	Net movement in funds £	Transfers between funds £	At 30 June 2025 £
Unrestricted funds				
General fund	354,378	13,895	-	368,273
Revaluation reserve	65,053	(4,552)	-	60,501
	<u>419,431</u>	<u>9,343</u>	<u>-</u>	<u>428,774</u>
Restricted funds				
Restricted funds	4,439	35,350	-	39,789
Total funds	<u>423,870</u>	<u>44,693</u>	<u>-</u>	<u>468,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	304,476	(290,581)	-	13,895
Revaluation reserve	-	-	(4,552)	(4,552)
	<u>304,476</u>	<u>(290,581)</u>	<u>(4,552)</u>	<u>9,343</u>
Restricted funds				
Restricted funds	52,404	(17,054)	-	35,350
Total funds	<u>356,880</u>	<u>(307,635)</u>	<u>(4,552)</u>	<u>44,693</u>

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Comparative Year

	At 1 July 2023 £	Net movement in funds £	Transfers between funds £	At 30 June 2024 £
Unrestricted funds				
General fund	320,536	33,842	-	354,378
Revaluation reserve	51,912	13,141	-	65,053
	<u>372,448</u>	<u>46,983</u>	<u>-</u>	<u>419,431</u>
Restricted funds				
Restricted funds	15,548	(11,109)	-	4,439
Total funds	<u>387,996</u>	<u>35,874</u>	<u>-</u>	<u>423,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	281,601	(247,759)	-	33,842
Revaluation reserve	-	-	13,141	13,141
	<u>281,601</u>	<u>(247,759)</u>	<u>13,141</u>	<u>46,983</u>
Restricted funds				
Restricted funds	40,641	(51,750)	-	(11,109)
Total funds	<u>322,242</u>	<u>(299,509)</u>	<u>13,141</u>	<u>35,874</u>

Transfers between funds

During the year to 30 June 2025 donations of £4,554 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £5,486 of member fees were funded and this was deducted from the balance brought forward of £2,003 and donations received in the year of £4,554 to give a balance carried forward of £1,071. The balance brought forward from the donation in the year to 30 June 2024 for the chicken run of £2,435 was spent on the chicken run in the year to 30 June 2025. Grants and donations totalling £38,458 were received for the Kitchen refurbishment project of which £571 was spent in the year and the balance of £37,887 was carried forward. Grants of £6,500 from Hampshire County Council household support fund and £2,063 from Test Valley Borough Council were received and spent in the year.

During the year to 30 June 2024 donations of £4,513 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £11,079 of member fees were funded and this was deducted from the balance brought forward of £8,569 and donations received in the year of £4,513 to give a balance carried forward of £2,003. From the other restricted funds, grants brought forward of £1,879 was spent on toilet facilities, £3,000 on extraction fan and wood working equipment and £2,100 on building projects. The Charity received grants of £500 from Bentley Advancing Life Chances, £500 from the Magic Little Grants Fund, £500 from Hampshire County Council Household support fund, £18,058 from Test Valley Borough Council and £10,000 from the National Lottery Community Fund. The charity also received a donation of £3,000 from The Three Johns Trust. These grants and donations were spent during the year on toilet facilities and building projects. There was also a donation of £3,570 received from Christopher Biggs for the Chicken Run. During the year £1,135 was spent on the chicken run and the balance of £2,435 was carried forward.

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12 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £570 for rodent control work on the farm. Also the premises at Hill Farm are leased from Dr Gordon Masson, a Trustee, at a peppercorn rent.

13 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT