

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales · Charity number 1121699

Details

Status	Registered
Legal form	Charitable company
Company number	06306643
Registered	2007-11-27
Register	View on the Charity Commission register

Contact

Address	The Boaz Project Hill Farm Sutton Scotney Winchester SO21 3NT
Phone	07971688838
Email	admin@boazproject.co.uk
Website	www.boazproject.co.uk

Activities

Objects: 3. THE OBJECTS ("THE OBJECTS") OF THE CHARITY SHALL BE: TO ADVANCE THE EDUCATION OF THOSE MEMBERS OF THE GENERAL PUBLIC WHO HAVE LEARNING DIFFICULTIES BY GIVING AN OPPORTUNITY FOR TRAINING, WORK EXPERIENCE AND EMPLOYMENT IN AGRICULTURE, HORTICULTURE AND RELATED SUBJECTS SO THAT SUCH PERSONS CAN DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES IN A SUPPORTIVE CHRISTIAN ENVIRONMENT AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND IMPROVE THEIR CONDITIONS OF LIFE.

Activities: Boaz exists to provide an excellent day services facility in Hampshire, midway Andover and Winchester, with related horticultural and other opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive Christian environment enabling greater independence and social inclusion.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Disability, Other Charitable Purposes
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: IN THE SUTTON SCOTNEY, WINCHESTER AND ANDOVER AREAS OF HAMPSHIRE.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£356,880	£307,635	-	-
2024-06-30	£322,242	£299,509	-	-
2023-06-30	£269,056	£265,762	-	-
2022-06-30	£244,855	£252,317	-	-
2021-06-30	£270,788	£212,501	-	-

Trustees

Name	Role	Appointed
Dr GORDON MACHRAY MASSON MD		
Dr Isla Masson		2016-04-20
Hugo Bernard Deschampsneufs		2020-09-11
Ian James Hamilton Coulter		2022-06-21
Professor Elizabeth Anne Howlett Hall		2018-05-01
Robin Alec Bayford		2025-02-11
Roger Alan Loader		2018-05-01
Vincent Patrick Smith		2018-05-01

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales - Charity number 1121699

Accounts

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2025

The Boaz Trust Hampshire Limited
Financial Statements
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for the year ended 30 June 2025

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**The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2025**

I would like to begin my Chairman's report with an extract from a report given by a student nurse to her manager following a day's visit to our site.

"I recently visited a day service in Hampshire, an inclusive, farm-based day service supporting adults with learning disabilities through horticulture, animal care, cooking, and craftwork. I observed the daily routine: planting vegetables, helping to feed the chickens, egg packaging, chatting with service users, and observing how staff facilitated meaningful participation. I was particularly struck by the calm, natural environment and how embedded the individuals were in the life of the project.

The experience evoked a strong emotional response. I felt inspired by the joy and pride shown by the people attending, many spoke passionately about what they had grown or made, and there was an obvious sense of belonging. Boaz offered purpose and responsibility. Members weren't just attending, they were contributing. Their work was visible, valuable and celebrated. What stood out to me most was the emphasis on relationships, between peers, between members and staff, and between people and their environment. The setting allowed for natural conversation, laughter, and shared pride. I could see the therapeutic value in these relational moments, where people were seen and heard as whole individuals.

This visit has changed the way I view day services and their potential impact on mental health, self-worth, and social inclusion. It reminded me that meaningful occupation isn't just a nice extra, it's a core part of well-being. I want to carry this into my future practice as a learning disability nurse by advocating for day services and community opportunities that focus on building relationships, identity, and contribution, not just activity. I will ask myself, is this person being occupied or empowered?"

Lara, Student Nurse.

We could not wish for a better summary of what we do, why we do it and how the project fits into the tapestry of services for people with learning disabilities and their families. As we look ahead to 2026 we press on with volunteer recruitment, improving our facilities with a new sensory room and soon to be completed refurbished kitchen and food store. All this contributes to a great atmosphere for bringing the best out of people, showing them what is possible and lifting aspirations.

As the social care system comes under increasing financial pressure Boaz is stepping into that gap to help more individuals and their families who cannot afford even our subsidized service. We will be working hard to tell stories about our members, explaining what Boaz means to them and raising funds to cover the shortfall in operational funding.

But we are not just filling gaps in funding, we are actively planning to expand the service to offer supported work placements in partnership with local businesses. These placements will bridge the gap between existing supported work opportunities at projects such as Boaz and paid work that the government is wishing to expand for adults stuck outside the world of work. We are uniquely placed to provide local employers with pairs of people - one member with a learning disability and one volunteer who has a good relationship with that member who can support them in their placement. The placements will educate local businesses as to what is possible, raise morale amongst their staff as they see what it looks like to work alongside neuro diverse individuals and encourage the families of young adults with learning disabilities who feel abandoned by the system.

Boaz has always been and remains a volunteer led organisation. It is only because of the hard and thoughtful work put in by the growing and diverse teams of volunteers that these plans are possible. Priced at the living wage there is around £130,000 of donated labour in the project now every year, contributing massively to the knowledge and resource base of the organisation. We also continue to deepen our links with local educational institutions such as the University of Winchester (U of W). U of W now supplies regular students on extended placement at Boaz from their Bachelor's and Master's Social Work Degree courses, Physiotherapy Students and Nursing Students.

In addition to these younger volunteers we have grown our engagement with corporates who engage through volunteering days and particular projects. Cardo, a multi trade contractor, has taken on particular building projects at Boaz such as the construction of a sensory and training room. This is already very well used.

Grant writing by the management team continues apace and we are most grateful to Test Valley Borough Council and Jenny Brain in particular for all her help and encouragement in accessing grant funding from the borough. In May 2025 we hosted the first LD Providers fair at Hill Farm which was well attended by other providers of services to adults with LD and visited by parents and adults with LD from around the area. Hampshire County Council attended and seem keen to roll out the model to other parts of the county.

In 2026 the existing umbrella contract put in place by Hampshire County Council for the purchase of day services will come to an end and a new contract will be developed. This will be another transition for the organisation as it seeks to stay relevant and fit for the future.

Boaz is well placed to tackle future challenges thanks to the loyalty and dedication of the staff team and the unwavering commitment of a growing army of passionate volunteers. The trustees wish to place on record our sincere gratitude for the many people who go above and beyond what might reasonably be expected in service to members and their families and especially to our General Manager, Stuart Palmer, and his team who have done a magnificent job in a year of expansion.

Professor Lisa Hall
Chairman of the Trustees
10th February 2026

Elizabeth Hall

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were on average 38 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, woodwork, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

Crops are grown for healthy lunches and compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches. The crops are also used to be included in the lunches for members and volunteers during the week, providing healthy food for one and all.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily. This and the individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. Livestock. The members enjoy caring for chickens, lambs, donkeys and guinea pigs.
3. The horticulture plan continues to see an expansion in the garden. Crops are sold when harvested and included in the production of jams and chutney. Lunches are now offered to members, volunteers, support staff and visitors endeavouring to incorporate Boaz home grown fresh produce where possible. These lunches are encouraging people to understand what healthy eating is all about. A donation is suggested to help pay for these lunches.
4. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
5. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce and lunches for the Members and Volunteers.
6. The monthly Management accounts are presented to the Trustees to show the monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
7. Refurbishment of the kitchen. £82,000 has been raised to fully refurbish the kitchen. The work is expected to be completed in this financial year.
8. Land and Buildings. A new floor has been installed in the ancillary barn as well as making it waterproof by adding a conveyor belt to the gutter.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising, grants and reserves.

In the period under review:

The results show a surplus of £13,895 on unrestricted funds before a loss of £4,552 on the revaluation of assets. The surplus was mainly due to the generosity of many organisations and people which offset the cost of high inflation and costs associated with a larger number of Members.

Our thanks go to Andover Community Church, Awards for All, Bailey Thomas Charitable Fund, St Matthew with St Paul church, Winchester Rotary, Westgate School, Simply Health, Altor Foundation, Webb Family Charitable Trust, Colten Care, Andover Chamber Choir, Peter Symonds College, Littletons Eve of Eve, Sutton Scotney Community Cafe, Crawley Church Fund, Catholic Women's League, South Wonston Community Cafe, The Three Johns Trust and many more local organisations who have supported us.

We are deeply grateful to the organisations that provided in-kind support throughout the year — from pro bono professional advice and equipment donations to access to facilities. Their generosity allowed us to extend our reach and make more efficient use of our resources. We would like to thank Pole to Pole Marquees, Dybles, Avington Park Golf Course, Run Walk Sport, Winchester Auto Barn, Cardo, Tesco, Waitrose, Winchester Hotel and Spa, West Lea Farm Shop and River Coffee.

This year, we continued to benefit from the time and commitment of corporate volunteers. Employees from several major organisations joined us for dedicated volunteering days, supporting our programmes and strengthening our connection with the wider community.

We would especially like to thank: Seasalt Cornwall, Simply Health, Vodafone, Virgin Media O2, Arqiva and UK Power Networks for their invaluable contributions.

Our partnership with the University of Winchester brought funded physiotherapy and social work placement students whose enthusiasm and skills added real value to our projects.

We also received donations in memory of Nona Girling and Elizabeth Oakley, for which we are sincerely grateful.

Boaz has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent. The lease commenced on the 8th January 2024 and is for 7 years. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2025:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 8 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to a full time and a deputy manager, one horticultural manager & six part-time staff as defined in their job specifications.

Volunteers contribute around 4 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £130,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every two months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Masson
Isla Masson
Roger Loader
Professor Lisa Hall (Chairman)
Vincent Smith
Hugo Deschampsneufs (Treasurer and Company Secretary)
Ian Coulter
Robin Bayford from 22 April 2025

Company Secretary
Robin Bayford from 22 April 2025

Independent Examiner
Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2025

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th February 2026 and signed on its behalf by:

ON BEHALF OF THE BOARD :



Professor Lisa Hall

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2025
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. J. Stratton -

Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

10th
Date: February 2026

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2025
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	2025 Total funds £	2024 Total funds £
Income					
Voluntary income:					
Donations and legacies	2	44,580	24,341	68,921	44,854
Fundraising		20,735	-	20,735	15,850
Charitable activities:					
Fees		217,193	-	217,193	215,316
Goods produced by members		15,540	-	15,540	14,775
Grants		-	28,063	28,063	29,558
Investment income		6,428	-	6,428	1,889
Total Income		304,476	52,404	356,880	322,242
Expenditure on:					
Fundraising		8,767	-	8,767	3,703
Charitable activities:					
Member activities		266,827	14,619	281,446	283,291
Goods produced by members		14,987	2,435	17,422	12,515
Total Expenditure		290,581	17,054	307,635	299,509
Net Income		13,895	35,350	49,245	22,733
Transfers between funds	11	-	-	-	-
Gain/(loss) on revaluation of investment assets		(4,552)	-	(4,552)	13,141
Net movement in funds		9,343	35,350	44,693	35,874
Reconciliation of funds					
Total funds brought forward	6	419,431	4,439	423,870	387,996
Total funds carried forward		428,774	39,789	468,563	423,870

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2025

				2025	2024
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Fixed assets					
Tangible assets	7	92,168	-	92,168	87,019
Investments	8	224,502	-	224,502	129,054
		<u>316,670</u>	<u>-</u>	<u>316,670</u>	<u>216,073</u>
Current assets					
Stocks		100	-	100	100
Debtors	9	22,094	-	22,094	23,732
Cash at bank and in hand		97,341	39,789	137,130	214,626
		<u>119,535</u>	<u>39,789</u>	<u>159,324</u>	<u>238,458</u>
Creditors: amounts falling due within one year	10	(7,431)	-	(7,431)	(30,661)
Net current assets		<u>112,104</u>	<u>39,789</u>	<u>151,893</u>	<u>207,797</u>
Net assets		<u>428,774</u>	<u>39,789</u>	<u>468,563</u>	<u>423,870</u>
Funds of the Charity	11				
Unrestricted funds:					
General fund				368,273	354,378
Revaluation reserve				60,501	65,053
				<u>428,774</u>	<u>419,431</u>
Restricted funds				39,789	4,439
Total funds				<u>468,563</u>	<u>423,870</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Elizabeth Hall

Professor Lisa Hall
Trustee

Approved by the board of Trustees on 10 February 2026

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	Straight line over 7 years
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

The Reserves are to ensure the charity has available resources to pay for 12 months of running costs.

2 Donations and legacies	2025	2024
	£	£
Donations	68,127	43,657
Gift Aid	794	1,197
	<u>68,921</u>	<u>44,854</u>

3 Fees for examination of accounts	2025	2024
	£	£
Independent Examiner's fees	<u>2,229</u>	<u>2,300</u>

4 Staff costs	2025	2024
	£	£
Wages and salaries	178,080	148,980
Social security costs	6,311	5,754
Pension costs	5,947	4,262
	<u>190,338</u>	<u>158,996</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>10</u>	<u>9</u>

No employees received remuneration in excess of £60,000.

5 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees expenses

There were no trustees expenses reimbursed in the year to 30 June 2025 or the year to 30 June 2024.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

6 Statement of Financial Activities for the year to 30 June 2024

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Voluntary income:			
Donations and legacies	33,771	11,083	44,854
Fundraising	15,850	-	15,850
Charitable activities:			
Fees	215,316	-	215,316
Goods produced by members	14,775	-	14,775
Grants	-	29,558	29,558
Investment income	1,889	-	1,889
	<u>281,601</u>	<u>40,641</u>	<u>322,242</u>
Expenditure on:			
Raising funds	3,703	-	3,703
Charitable activities:			
Member activities	232,676	50,615	283,291
Goods produced by members	11,380	1,135	12,515
Total Expenditure	<u>247,759</u>	<u>51,750</u>	<u>299,509</u>
Net Income	<u>33,842</u>	<u>(11,109)</u>	<u>22,733</u>
Transfers between funds	-	-	-
Other recognised gains/(losses)			
Gain/(loss) on revaluation of investment assets	13,141	-	13,141
Net movement in funds	<u>46,983</u>	<u>(11,109)</u>	<u>35,874</u>
Reconciliation of funds			
Total funds brought forward	372,448	15,548	387,996
Total funds carried forward	<u>419,431</u>	<u>4,439</u>	<u>423,870</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

7 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2024	132,915	62,556	13,788	209,259
Additions	1,710	22,443	243	24,396
Disposals	-	-	-	-
At 30 June 2025	<u>134,625</u>	<u>84,999</u>	<u>14,031</u>	<u>233,655</u>
Depreciation				
At 1 July 2024	61,533	47,234	13,473	122,240
Charge for the year	12,928	5,802	517	19,247
On disposals	-	-	-	-
At 30 June 2025	<u>74,461</u>	<u>53,036</u>	<u>13,990</u>	<u>141,487</u>
Net book value				
At 30 June 2025	<u>60,164</u>	<u>31,963</u>	<u>41</u>	<u>92,168</u>
At 30 June 2024	<u>71,382</u>	<u>15,322</u>	<u>315</u>	<u>87,019</u>

8 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2024	129,054	129,054
Additions	100,000	100,000
Revaluation	(4,552)	(4,552)
At 30 June 2025	<u>224,502</u>	<u>224,502</u>
Historical cost		
At 1 July 2024	<u>64,000</u>	
At 30 June 2025	<u>164,000</u>	

There were no investments outside the UK. Investments at 30 June 2025 comprise of COIF Charities Investment Fund.

9 Debtors

	2025 £	2024 £
Trade debtors	17,139	19,893
Other debtors	4,955	3,839
	<u>22,094</u>	<u>23,732</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	4,145	6,502
Taxation and social security costs	-	-
Other creditors	3,286	24,159
	<u>7,431</u>	<u>30,661</u>

11 Movement in funds

Current Year

	At 1 July 2024 £	Net movement in funds £	Transfers between funds £	At 30 June 2025 £
Unrestricted funds				
General fund	354,378	13,895	-	368,273
Revaluation reserve	65,053	(4,552)	-	60,501
	<u>419,431</u>	<u>9,343</u>	<u>-</u>	<u>428,774</u>
Restricted funds				
Restricted funds	4,439	35,350	-	39,789
Total funds	<u>423,870</u>	<u>44,693</u>	<u>-</u>	<u>468,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	304,476	(290,581)	-	13,895
Revaluation reserve	-	-	(4,552)	(4,552)
	<u>304,476</u>	<u>(290,581)</u>	<u>(4,552)</u>	<u>9,343</u>
Restricted funds				
Restricted funds	52,404	(17,054)	-	35,350
Total funds	<u>356,880</u>	<u>(307,635)</u>	<u>(4,552)</u>	<u>44,693</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

Comparative Year

	At 1 July 2023 £	Net movement in funds £	Transfers between funds £	At 30 June 2024 £
Unrestricted funds				
General fund	320,536	33,842	-	354,378
Revaluation reserve	51,912	13,141	-	65,053
	<u>372,448</u>	<u>46,983</u>	<u>-</u>	<u>419,431</u>
Restricted funds				
Restricted funds	15,548	(11,109)	-	4,439
Total funds	<u>387,996</u>	<u>35,874</u>	<u>-</u>	<u>423,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	281,601	(247,759)	-	33,842
Revaluation reserve	-	-	13,141	13,141
	<u>281,601</u>	<u>(247,759)</u>	<u>13,141</u>	<u>46,983</u>
Restricted funds				
Restricted funds	40,641	(51,750)	-	(11,109)
Total funds	<u>322,242</u>	<u>(299,509)</u>	<u>13,141</u>	<u>35,874</u>

Transfers between funds

During the year to 30 June 2025 donations of £4,554 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £5,486 of member fees were funded and this was deducted from the balance brought forward of £2,003 and donations received in the year of £4,554 to give a balance carried forward of £1,071. The balance brought forward from the donation in the year to 30 June 2024 for the chicken run of £2,435 was spent on the chicken run in the year to 30 June 2025. Grants and donations totalling £38,458 were received for the Kitchen refurbishment project of which £571 was spent in the year and the balance of £37,887 was carried forward. Grants of £6,500 from Hampshire County Council household support fund and £2,063 from Test Valley Borough Council were received and spent in the year.

During the year to 30 June 2024 donations of £4,513 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £11,079 of member fees were funded and this was deducted from the balance brought forward of £8,569 and donations received in the year of £4,513 to give a balance carried forward of £2,003. From the other restricted funds, grants brought forward of £1,879 was spent on toilet facilities, £3,000 on extraction fan and wood working equipment and £2,100 on building projects. The Charity received grants of £500 from Bentley Advancing Life Chances, £500 from the Magic Little Grants Fund, £500 from Hampshire County Council Household support fund, £18,058 from Test Valley Borough Council and £10,000 from the National Lottery Community Fund. The charity also received a donation of £3,000 from The Three Johns Trust. These grants and donations were spent during the year on toilet facilities and building projects. There was also a donation of £3,570 received from Christopher Biggs for the Chicken Run. During the year £1,135 was spent on the chicken run and the balance of £2,435 was carried forward.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2025

12 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £570 for rodent control work on the farm. Also the premises at Hill Farm are leased from Dr Gordon Masson, a Trustee, at a peppercorn rent.

13 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales - Charity number 1121699

Accounts

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements

30 June 2024

The Boaz Trust Hampshire Limited
Financial Statements
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for the year ended 30 June 2024

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The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2024

For the financial year, which began on 1st July 2023, the Project has continued to run under its usual financial arrangements with a mixture of Hampshire County Council (HCC) funded and privately funded members. We were grateful to receive an uplift in fees of 5.5% from HCC in April 2024 helping to recover a little of the underfunding of inflation in previous years. However, as always, control of expenditure and costs remains critical to the successful running of the Project in providing the range of activities, with the focus on horticulture, for our members.

I am delighted to report that as of January 2024 we have renewed the lease on our site and buildings for another seven years under a peppercorn rent agreed with our landlord Dr Masson. As always, we remain thankful for his continuing generous support of the Project.

The service was open 4 days a week (closed on Tuesday to members). As previously mentioned, we have continued to look at ways to increase our capacity and I am pleased to report we now offer 128 member sessions each week and are currently operating in excess of 90% capacity. We will continue to look at ways to increase our capacity and services as demand remains high for the day service. Significant challenges remain in the care sector, in particular the supply of care or support workers and this has impacted potential new members coming to Boaz and in some sad cases having to leave the Project. However, I do wish to record my appreciation of the relationship we have with HCC as we understand our service is valued and supported within the operating constraints of HCC.

We remain at heart a horticultural project offering, in addition, animal husbandry, craft, kitchen, and woodwork activities. As always, we are hugely indebted to our volunteer group, now close to 65 in number. Throughout the months of Feb to June last year we attended numerous fundraising events outside of Boaz, as well as hosting our Barn Dance, Golf Day, Quiz Night and Open Day. As a result of all this hard work, enquiries from new volunteers have remained constant, with an average of 3 new fantastic faces joining our volunteer family each month. In addition to our steadily expanding team of volunteers, who do a wonderful job week in week out at Boaz, we also hosted teams of corporate volunteers from Virgin Media, SimplyHealth, Vodafone, Tesco and KPMG.

We have maintained and developed our links with the University of Winchester. This meant we welcomed another Social Work Student, this time on their Bachelors Degree programme, for a placement. We hope to grow our relationship with UoW further and be able to offer more placement in future.

The 2 flocks of chickens continue to provide our most regular source of income through egg sales and our redesigned chicken sheds and houses are working very well. The small flock of sheep, guinea pigs and donkeys complete our animal family.

Capital improvement work this year focused on upgrading our toilet facilities and adding a new workshop area as well as waterproofing the gable end of our main barn. This was mainly made possible thanks to substantial grants from Test Valley Borough Council, the National Lottery and the Three Johns Trust. We are most grateful to these and all of our donors.

The main indoor area of the barn has been refloored to provide a level surface enabling our less mobile members to have much safer passage and upgrades to the heating and the electricity circuits have resulted in a significantly improved indoor working space for our craft and plenary activities. The focus next year will be on an upgrade to our kitchen facilities subject to attracting suitable funds.

Staff, very ably led by our full time Project manager, and consisting of full and part time employees have continued to provide excellent guidance and support to members. We operated half of the year without a deputy manager as recruitment, now complete, proved challenging. It is a tribute to all employees and volunteers that we continued to provide our normal service despite staffing shortages. We maintained the offer of healthy meals at lunch time for members to enjoy along with staff and volunteers.

Horticultural activities, managed by a full-time leader, continued to thrive. Craft and woodwork, well managed by designated leaders, provide alternative and popular activities to our core horticulture and other "outside" activities such as animal husbandry, egg collection, cleaning and composting along with the daily donkey walk

Our refreshed logo, tidy website and improved Facebook Page continues to provide an improved and modern look for the charity. We held another very successful Charity Golf Day in May. We remain grateful to all the corporate and local sponsors who have supported us this year including Simply Health, RJM International, UK Power Network Services, Pole to Pole Marquee and others.

Boaz held its annual carol service and nativity in December in an open sided marquee with support from the Barton Stacey village choir and the Salvation Army band from Andover. We also had a very successful Open/Plant Sale Day in May. Members, staff and volunteers enjoyed our annual trip to Paulton's Park in September. In October we held the annual Fun Run around the site and adjoining land. Thanks are due to Muddy Runners for their help in running this event. Alas that partnership is now ended but we hope to continue the run and build on their legacy.

I shall be stepping down as Chair next year but intend to remain a trustee. I wish to record my personal thanks to my fellow Board members, staff and volunteers for the dedication shown in providing their expertise and commitment to our charity. It is very humbling and rewarding to see the benefit that the members and their families derive from attendance at Boaz.

for *Hugo Deschamps*
for Roger Loader
Chairman of Trustees December 2024

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were about 38 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches. The crops are also used to be included in the lunches for members and volunteers during the week, providing healthy food for one and all.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for chickens, lambs, donkeys and guinea pigs.
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally, and offer the best possible support to our members.
5. The horticulture plan continues to see an expansion in the garden. Crops are sold when harvested and included in the production of jams and chutney. Lunches are now offered to members, volunteers and visitors endeavouring to incorporate Boaz home grown fresh produce where possible. A donation is suggested to help pay for these lunches.
6. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce and lunches for the Members and Volunteers.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.
10. Land and Buildings. New automated toilets have been installed. The roof of the barn has been waterproofed. The roof at the front of the property has been rebuilt and has been extended to provide a covered veranda.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising, grants and reserves.

In the period under review:

The results show a surplus of £33,842 before a gain on the revaluation of assets of £13,141. This was mainly due to an increase in the number of members but was greatly helped by the generosity of many people. Hampshire County Council decided on an increase in Boaz's fees from 1st April 2024 of 5.5% which helped recover a little of the underfunding of inflation based increases in previous years. Boaz is therefore much more reliant on donations, grants and fund-raising events. Boaz has built-up reserves to enable it to withstand any short term future increase in fees by HCC below the rate of inflation.

Boaz has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent. The lease commenced on the 8th January 2024 and is for 7 years. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

Boaz received generous grants from the National Lottery, Bentley Advancing Life Chances, the Three John's Trust, HCC grant Household Support Fund and Magic Little.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2024:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 7 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to a full time and a deputy manager, one horticultural manager & six part-time staff as defined in their job specifications.

Volunteers contribute around 3.8 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £109,500. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Masson
Isla Masson
Roger Loader Chairman
Elizabeth Howlett Hall
Vincent Smith
Hugo Deschampsneufs Treasurer and Company Secretary
Ian Coulter

Company Secretary
Hugo Deschampsneufs

Independent Examiner
Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2024

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 February 2025 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink that reads "Elizabeth Hall". The script is cursive and fluid, with the first letter of each word being capitalized and prominent.

Professor Elizabeth Anne Howlett Hall

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2024
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.J. Stratton

Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: *19 February 2025*

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2024
(Incorporating an Income and Expenditure Account)

				2024	2023
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Income					
Voluntary income:					
Donations and legacies	2	33,771	11,083	44,854	39,131
Fundraising		15,850	-	15,850	9,791
Charitable activities:					
Fees		215,316	-	215,316	186,524
Goods produced by members		14,775	-	14,775	15,412
Grants		-	29,558	29,558	16,221
Investment income		1,889	-	1,889	1,978
Total Income		<u>281,601</u>	<u>40,641</u>	<u>322,242</u>	<u>269,057</u>
Expenditure on:					
Fundraising		3,703	-	3,703	2,092
Charitable activities:					
Member activities		232,676	50,615	283,291	249,754
Goods produced by members		11,380	1,135	12,515	13,917
Total Expenditure		<u>247,759</u>	<u>51,750</u>	<u>299,509</u>	<u>265,763</u>
Net Income		<u>33,842</u>	<u>(11,109)</u>	<u>22,733</u>	<u>3,294</u>
Transfers between funds	11	-	-	-	-
Gain/(loss) on revaluation of investment assets		13,141	-	13,141	6,824
Net movement in funds		<u>46,983</u>	<u>(11,109)</u>	<u>35,874</u>	<u>10,118</u>
Reconciliation of funds					
Total funds brought forward	6	372,448	15,548	387,996	377,878
Total funds carried forward		<u>419,431</u>	<u>4,439</u>	<u>423,870</u>	<u>387,996</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2024

		Unrestricted £	Restricted £	2024 Total funds £	2023 Total funds £
	Notes				
Fixed assets					
Tangible assets	7	87,019	-	87,019	67,226
Investments	8	129,053	-	129,053	115,912
		<u>216,072</u>	<u>-</u>	<u>216,072</u>	<u>183,138</u>
Current assets					
Stocks		100	-	100	100
Debtors	9	23,732	-	23,732	21,000
Cash at bank and in hand		<u>210,187</u>	<u>4,439</u>	<u>214,626</u>	<u>196,564</u>
		234,019	4,439	238,458	217,664
Creditors: amounts falling due within one year	10	(30,660)	-	(30,660)	(12,806)
Net current assets		<u>203,359</u>	<u>4,439</u>	<u>207,798</u>	<u>204,858</u>
Net assets		<u>419,431</u>	<u>4,439</u>	<u>423,870</u>	<u>387,996</u>
Funds of the Charity	11				
Unrestricted funds:					
General fund				354,378	320,536
Revaluation reserve				<u>65,053</u>	<u>51,912</u>
				419,431	372,448
Restricted funds				<u>4,439</u>	<u>15,548</u>
Total funds				<u>423,870</u>	<u>387,996</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Elizabeth Hall

Professor Elizabeth Anne Howlett Hall
Trustee

Approved by the board of Trustees on 11 February 2025

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	Straight line over 7 years
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

The Reserves are to ensure the charity has available resources to pay for 12 months of running costs.

2 Donations and legacies	2024	2023
	£	£
Donations	43,657	37,877
Gift Aid	1,197	1,254
	<u>44,854</u>	<u>39,131</u>

3 Fees for examination of accounts	2024	2023
	£	£
Independent Examiner's fees	<u>2,300</u>	<u>2,229</u>

4 Staff costs	2024	2023
	£	£
Wages and salaries	148,980	148,620
Social security costs	5,754	5,565
Pension costs	4,262	4,812
	<u>158,996</u>	<u>158,997</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>9</u>	<u>9</u>

No employees received remuneration in excess of £60,000.

5 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees expenses

There were no trustees expenses reimbursed in the year to 30 June 2024 or the year to 30 June 2023.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

6 Statement of Financial Activities for the year to 30 June 2023

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Voluntary income:			
Donations and legacies	34,178	4,953	39,131
Fundraising	9,791	-	9,791
Charitable activities:			
Fees	186,524	-	186,524
Goods produced by members	15,412	-	15,412
Grants	-	16,221	16,221
Investment income	1,978	-	1,978
	<u>247,883</u>	<u>21,174</u>	<u>269,057</u>
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Member activities	231,958	17,796	249,754
Goods produced by members	16,009	-	16,009
Total Expenditure	<u>247,967</u>	<u>17,796</u>	<u>265,763</u>
Net Income	<u>(84)</u>	<u>3,378</u>	<u>3,294</u>
Transfers between funds	-	-	-
Other recognised gains/(losses)			
Gain/(loss) on revaluation of investment assets	6,824	-	6,824
Net movement in funds	<u>6,740</u>	<u>3,378</u>	<u>10,118</u>
Reconciliation of funds			
Total funds brought forward	365,708	12,170	377,878
Total funds carried forward	<u>372,448</u>	<u>15,548</u>	<u>387,996</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

7 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2023	112,761	49,808	13,473	176,042
Additions	20,154	12,748	315	33,217
Disposals	-	-	-	-
At 30 June 2024	<u>132,915</u>	<u>62,556</u>	<u>13,788</u>	<u>209,259</u>
Depreciation				
At 1 July 2023	51,306	44,275	13,235	108,816
Charge for the year	10,227	2,959	238	13,424
On disposals	-	-	-	-
At 30 June 2024	<u>61,533</u>	<u>47,234</u>	<u>13,473</u>	<u>122,240</u>
Net book value				
At 30 June 2024	<u>71,382</u>	<u>15,322</u>	<u>315</u>	<u>87,019</u>
At 30 June 2023	<u>61,455</u>	<u>5,533</u>	<u>238</u>	<u>67,226</u>

8 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2023	115,912	115,912
Revaluation	13,141	13,141
At 30 June 2024	<u>129,053</u>	<u>129,053</u>
Historical cost		
At 1 July 2023	<u>64,000</u>	
At 30 June 2024	<u>64,000</u>	

There were no investments outside the UK. Investments at 30 June 2024 comprise of COIF Charities Investment Fund.

9 Debtors

	2024 £	2023 £
Trade debtors	19,893	14,474
Other debtors	3,839	6,526
	<u>23,732</u>	<u>21,000</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	6,501	676
Taxation and social security costs	-	-
Other creditors	24,159	12,130
	<u>30,660</u>	<u>12,806</u>

11 Movement in funds

Current Year

	At 1 July 2023	Net movement in funds	Transfers between funds	At 30 June 2024
	£	£	£	£
Unrestricted funds				
General fund	320,536	33,842	-	354,378
Revaluation reserve	51,912	13,141	-	65,053
	<u>372,448</u>	<u>46,983</u>	<u>-</u>	<u>419,431</u>
Restricted funds				
Restricted funds	15,548	(11,109)	-	4,439
Total funds	<u>387,996</u>	<u>35,874</u>	<u>-</u>	<u>423,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	281,601	(247,759)	-	33,842
Revaluation reserve	-	-	13,141	13,141
	<u>281,601</u>	<u>(247,759)</u>	<u>13,141</u>	<u>46,983</u>
Restricted funds				
Restricted funds	40,641	(51,750)	-	(11,109)
Total funds	<u>322,242</u>	<u>(299,509)</u>	<u>13,141</u>	<u>35,874</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

Comparative Year

	At 1 July 2022 £	Net movement in funds £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds				
General fund	320,620	(84)	-	320,536
Revaluation reserve	45,088	6,824	-	51,912
	<u>365,708</u>	<u>6,740</u>	<u>-</u>	<u>372,448</u>
Restricted funds				
Restricted funds	12,170	3,378		15,548
Total funds	<u>377,878</u>	<u>10,118</u>	<u>-</u>	<u>387,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	247,882	(247,966)	-	(84)
Revaluation reserve	-	-	6,824	6,824
	<u>247,882</u>	<u>(247,966)</u>	<u>6,824</u>	<u>6,740</u>
Restricted funds				
Restricted funds	21,174	(17,796)	-	3,378
Total funds	<u>269,056</u>	<u>(265,762)</u>	<u>6,824</u>	<u>10,118</u>

Transfers between funds

During the year to 30 June 2024 donations of £4,513 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £11,079 of member fees were funded and this was deducted from the balance brought forward of £8,569 and donations received in the year of £4,513 to give a balance carried forward of £2,003. From the other restricted funds, grants brought forward of £1,879 was spent on toilet facilities, £3,000 on extraction fan and wood working equipment and £2,100 on building projects. The Charity received grants of £500 from Bentley Advancing Life Chances, £500 from the Magic Little Grants Fund, £500 from Hampshire County Council Household support fund, £18,058 from Test Valley Borough Council and £10,000 from the National Lottery Community Fund. The charity also received a donation of £3,000 from The Three Johns Trust. These grants and donations were spent during the year on toilet facilities and building projects. There was also a donation of £3,570 received from Christopher Biggs for the Chicken Run. During the year £1,135 was spent on the chicken run and the balance of £2,435 was carried forward.

During the year to 30 June 2023 donations of £4,954 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £5,145 of member fees were funded and this was deducted from the balance brought forward of £8,760 and donations received in the year of £4,954 to give a balance carried forward of £8,569. From the other restricted funds, grants brought forward of £409 was spent on fire doors, storage boxes and the extraction fan. The woodworking grant of £3000 was carried forward. The Charity received a grant of £800 from St Mary's Church Kings Worthy to upgrade the Wi-Fi, £500 from Hampshire County Council for the gardening project and £6,942 from Test Valley Borough Council to pay for electrical work. The charity also received £2,100 from the Test Valley Business Awards towards building projects, £1,879 from the Boshier Hinton Foundation to provide wash and dry toilet facilities and £4,000 from RJM International for a blast chiller and improved lighting.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2024

12 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £495.99 for rodent control work on the farm. Also the premises at Hill Farm are leased from Dr Gordon Masson, a Trustee, at a peppercorn rent.

13 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Boaz Project Hill Farm

Sutton Scotney, Winchester

SO21 3NT

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales - Charity number 1121699

Accounts

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2023

The Boaz Trust Hampshire Limited
Financial Statements
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for the year ended 30 June 2023

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**The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2023**

For the financial year commencing July 2022, the Project has continued to run under its usual financial arrangements with a mixture of Hampshire County Council (HCC) funded and privately funded members. Although we received an uplift in fees of 3.5% from HCC in April 2023 this was significantly below annual inflation and the increase in operating costs we have borne during the year. Due to the financial restrictions HCC are operating under we expect this pattern of minimal service fee increases to continue over the coming years so control of expenditure and costs remains critical to the successful running of the Project.

At the time of writing, we have just renewed the lease on our site and buildings for another seven years under a peppercorn rent agreed with our landlord, Dr Masson. As always, we remain thankful for his continuing generous support of the Project.

The service was open 4 days a week and we have operated at or close to full capacity for this year (112 member sessions). We are continuing to look at ways to increase our capacity and services as demand remains high, subject to funding being secured from HCC, for our day service. Significant challenges remain in the care sector, in particular the supply and quality of care or support workers and this has impacted potential new members coming to Boaz and, in some sad cases, having to leave the Project. We wish to record our appreciation of the relationship we have with HCC as we understand our service is valued and supported within their operating constraints.

We remain, at heart, a horticultural project offering, in addition, animal husbandry, craft, kitchen, and woodwork activities. Andy, our horticultural leader, attended off site training run by Sarah Raven in the Cotswolds, focused on increasing flower production and other horticultural opportunities and First Aid training by an outside trainer was held on site for staff and volunteers.

We are immensely grateful for the continuing help of our volunteers, both individual and corporate without whom this work would not be possible. This year we were indebted to the corporate teams from Simply Health and UK Power Network Services.

We were awarded grants from the following funds and organisations:
Boshier Hinton Foundation, Hampshire County Council, RJM International, St Mary's Church Kings Worthy, Test Valley Borough Council Community Asset Fund and Test Valley Business Awards.

During this financial year we also applied for funds from the National Lottery Community Fund and Local Giving- Magic Little Grants both of which were received in the current financial year (2023-24).

We were also fortunate to receive generous donations from the Association of Hampshire Lady Captains, Crawley Church Fund, Itchen Valley Churches, Masker Architects, PCC of Chilbolton, Simply Health, Test valley Golf Club, The Three Johns Trust, St Barnabas PCC, St Matthew with St Paul Church, and South Wonston Community Café, as well as gifts in kind from Winchester Auto Barn and Pole to Pole Marquees.

Regular monthly donations were received from a number of individuals as well as donations in memory of much loved friends including member Alastair Scales, volunteer Brian (Benn) Goulding and the granddad of one of our members. Our grateful thanks to all for their support of the Boaz Project.

The 2 flocks of chickens were again subject to the severe Government Avian Flu restrictions but in advance of the November lock down we redesigned our chicken sheds and houses allowing them to remain in their normal quarters. Egg production, a major source of regular income, remained at almost normal levels. The small flock of sheep, a pair guinea pigs and now three donkeys complete our animal family.

As always, we are hugely indebted to our volunteer group, now over 40 in number, including two Undergraduate Students in Social Work placement students from the University of Winchester, in providing the range of activities and services we offer to our members.

This year we moved our activities back into the main barn following the easing of Covid restrictions. The main area was refloored to provide a level surface enabling our less mobile members to have much safer passage and for it to become the primary shared meeting space with excellent ventilation. Boaz also received grants to upgrade the heating to this area and some electrical circuits.

Staff, ably led by our full time Project manager, and consisting of full and part time employees have continued to provide excellent guidance and support to members. We completed the recruitment of a full-time deputy manager in September 2022. In addition to administrative responsibilities, she also manages the kitchen and has implemented a review of menus incorporating produce grown on site. We now offer healthy meals at lunch time for members to enjoy along with staff and volunteers. Horticultural activities are managed by a full-time employee, with craft and woodwork led by part time staff.

In April 2023 we were invited to create a show garden for the BBC Gardeners World Fair at Beaulieu. The hard work of Andy, our head of horticulture, along with a group of volunteers was rewarded with a silver medal.

Thanks to earlier pro bono work from Rooster Marketing, our refreshed logo and improved Facebook Page have resulted in a more modern look for the charity which continues to work well. The relationship with Test Valley Golf Club has continued and we hosted our inaugural charity day in May. A follow up event for 2024 is already booking up very fast.

A growing activity for Boaz is the attending of or running of events. These are designed to raise awareness of the project, involve members wherever possible and friend and fundraise for the charity. As in previous years work has been done in upgrading our horticultural infrastructure including paving the soft fruit cages, trace heating the water supply to the chickens, adding a blast chiller to our kitchen equipment and improving site electrics and lighting.

Boaz held its annual carol service and nativity in December in an open sided marquee with support from the Barton Stacey village choir and the Salvation Army band from Andover. We also had a very successful Open/Plant Sale Day in May. Members, staff and volunteers enjoyed our annual trip to Paultons Park in September and in October we held the annual Fun Run around the site and adjoining land. Thanks are due to Muddy Runners for their help in organising this event.

My own thanks, as always, is extended to my fellow Board members, staff and volunteers in contributing to the opportunity that is provided to the members. It is very humbling and rewarding to see the benefit that the members and their families derive from attendance at Boaz.

Roger Loader
Chairman of Trustees December 2023



The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were about 38 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023**

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for chickens, lambs, donkeys and guinea pigs.
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally, and offer the best possible support to our members.
5. The horticulture plan continues to see an expansion in the garden. Crops are sold when harvested and included in the production of jams and chutney. Lunches are now offered to members, volunteers and visitors endeavouring to incorporate Boaz home grown fresh produce where possible. A donation is suggested to help pay for these lunches.
6. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.
10. Land and Buildings: A new radium egg sorting shed was installed. New housing has been built to reduce infection risk and increase ventilation for the chickens. Heating has been installed in the meeting and socializing area. Soft fruit cages which were destroyed earlier in 2022 have been rebuilt. The toilets have been updated.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023**

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising, grants and reserves.

In the period under review:

The results show a deficit of £84 before a gain on the revaluation of our investments of £6,824. This was a magnificent result due to the generosity of many people with donations at a very high level. Hampshire County Council ("HCC") continue to be Boaz's main source of income. HCC decided on an increase in Boaz's fees from 1st April 2023 of 3.5% which was well below the rate of inflation. Boaz is therefore much more reliant on donations, grants and fund-raising events. Boaz has built-up reserves to enable it to withstand any short term future increase in fees by HCC below the rate of inflation.

Boaz has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent. The lease terminated on 8th January 2023. Renewal of the lease is expected to be signed by 31st December 2023 on the same basis as the old lease. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

Boaz received generous grants and donations especially from Test Valley Business Awards, Bashir- Hinton Foundation at St Mary's Church, Kingsworthy, Simply Health, Test Valley Community Asset Fund, HCC re Peter Symons project, RJM Corporation, Test Valley Golf Club, Member's families and present and past volunteers.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2023:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 7 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to a full time and a deputy manager, one horticultural manager & six part-time staff as defined in their job specifications.

Volunteers contribute around 3.8 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £109,500. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06306643 (England and Wales)

Registered Charity number

1121699

Registered office

Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Masson
Isla Masson
Roger Loader Chairman
Elizabeth Howlett Hall
Vincent Smith
Hugo Deschampsneufs Treasurer and Company Secretary
Ian Coulter

Company Secretary

Hugo Deschampsneufs

Independent Examiner

Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers

Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2023**

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 January 2024 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'R Loader', is written over the text 'ON BEHALF OF THE BOARD :'. The signature is cursive and fluid.

Roger Loader - Chairman of Trustees

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2023
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: 23 January 2024

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2023
(Incorporating an Income and Expenditure Account)

				2023	2022
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Income					
Donations and legacies	2	34,178	4,953	39,131	46,905
Charitable activities:					
Member activities		186,523	-	186,523	173,893
Goods produced by members		25,203	-	25,203	15,238
Other trading activities	3	-	-	-	-
Investment income		1,978	-	1,978	2,055
Grants		-	16,221	16,221	6,764
Total Income		<u>247,882</u>	<u>21,174</u>	<u>269,056</u>	<u>244,855</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:					
Member activities		231,958	17,796	249,754	239,713
Goods produced by members		16,008	-	16,008	12,604
Total Expenditure		<u>247,966</u>	<u>17,796</u>	<u>265,762</u>	<u>252,317</u>
Gain on disposal of investment		-	-	-	-
Net Income		<u>(84)</u>	<u>3,378</u>	<u>3,294</u>	<u>(7,462)</u>
Transfers between funds	12	-	-	-	-
Gain/(loss) on revaluation of investment assets		6,824	-	6,824	(4,619)
Net movement in funds		<u>6,740</u>	<u>3,378</u>	<u>10,118</u>	<u>(12,081)</u>
Reconciliation of funds					
Total funds brought forward	7	365,708	12,170	377,878	389,959
Total funds carried forward		<u>372,448</u>	<u>15,548</u>	<u>387,996</u>	<u>377,878</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2023

	Notes	Unrestricted £	Restricted £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	8	67,226	-	67,226	62,224
Investments	9	115,912	-	115,912	109,088
		<u>183,138</u>	<u>-</u>	<u>183,138</u>	<u>171,312</u>
Current assets					
Stocks		100	-	100	100
Debtors	10	21,000	-	21,000	13,381
Cash at bank and in hand		181,016	15,548	196,564	199,351
		<u>202,116</u>	<u>15,548</u>	<u>217,664</u>	<u>212,832</u>
Creditors: amounts falling due within one year	11	(12,806)	-	(12,806)	(6,266)
Net current assets		<u>189,310</u>	<u>15,548</u>	<u>204,858</u>	<u>206,566</u>
Net assets		<u>372,448</u>	<u>15,548</u>	<u>387,996</u>	<u>377,878</u>
Funds of the Charity	12				
Unrestricted funds:					
General fund				320,536	320,620
Revaluation reserve				51,912	45,088
				<u>372,448</u>	<u>365,708</u>
Restricted funds				15,548	12,170
Total funds				<u>387,996</u>	<u>377,878</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Roger Loader
Chairman of Trustees
Approved by the board of Trustees on 23 January 2024

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	Straight line over 7 years
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies	2023	2022
	£	£
Donations	37,877	45,579
Gift Aid	1,254	1,326
	<u>39,131</u>	<u>46,905</u>

3 Other Trading Activities	2023	2022
	£	£
Fundraising & events	<u>-</u>	<u>-</u>

4 Fees for examination of accounts	2023	2022
	£	£
Independent Examiner's fees	<u>2,229</u>	<u>2,229</u>

5 Staff costs	2023	2022
	£	£
Wages and salaries	148,620	130,494
Social security costs	5,565	5,159
Pension costs	4,812	4,517
	<u>158,997</u>	<u>140,170</u>

The average monthly number of employees during the year was as follows:

4 Employees	2023	2022
	9	9

No employees received remuneration in excess of £60,000.

6 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees expenses

There were no trustees expenses reimbursed in the year to 30 June 2023 or the year to 30 June 2022.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

7 Statement of Financial Activities for the year to 30 June 2022

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Donations and legacies	42,135	4,770	46,905
Charitable activities:			
Member activities	173,893		173,893
Goods produced by members	15,238	-	15,238
Other trading activities	-	-	-
Investment income	2,055	-	2,055
Grants	-	6,764	6,764
Total Income	<u>233,321</u>	<u>11,534</u>	<u>244,855</u>
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Member activities	203,254	36,874	240,128
Goods produced by members	12,189	-	12,189
Total Expenditure	<u>215,443</u>	<u>36,874</u>	<u>252,317</u>
Net Income	<u>17,878</u>	<u>(25,340)</u>	<u>(7,462)</u>
Transfers between funds	-	-	-
Other recognised gains/(losses)			
(Loss)/Gain on revaluation of investment assets	(4,619)	-	(4,619)
Net movement in funds	<u>13,259</u>	<u>(25,340)</u>	<u>(12,081)</u>
Reconciliation of funds			
Total funds brought forward	352,449	37,510	389,959
Total funds carried forward	<u>365,708</u>	<u>12,170</u>	<u>377,878</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

8 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2022	97,639	47,747	13,473	158,859
Additions	15,122	2,061	-	17,183
Disposals	-	-	-	-
At 30 June 2023	<u>112,761</u>	<u>49,808</u>	<u>13,473</u>	<u>176,042</u>
Depreciation				
At 1 July 2022	42,562	41,122	12,951	96,635
Charge for the year	8,744	3,153	284	12,181
On disposals	-	-	-	-
At 30 June 2023	<u>51,306</u>	<u>44,275</u>	<u>13,235</u>	<u>108,816</u>
Net book value				
At 30 June 2023	<u>61,455</u>	<u>5,533</u>	<u>238</u>	<u>67,226</u>
At 30 June 2022	<u>55,077</u>	<u>6,625</u>	<u>522</u>	<u>62,224</u>

9 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2022	109,088	109,088
Additional investment in year		-
Revaluation	6,824	6,824
At 30 June 2023	<u>115,912</u>	<u>115,912</u>
Historical cost		
At 1 July 2022	<u>64,000</u>	
At 30 June 2023	<u>64,000</u>	

There were no investments outside the UK. Investments at 30 June 2023 comprise of COIF Charities Investment Fund.

10 Debtors

	2023 £	2022 £
Trade debtors	14,474	12,995
Other debtors	6,526	386
	<u>21,000</u>	<u>13,381</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

11 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	676	1,441
Taxation and social security costs	-	-
Other creditors	12,130	4,825
	<u>12,806</u>	<u>6,266</u>

12 Movement in funds

Current Year

	At 1 July 2022 £	Net movement in funds £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds				
General fund	320,620	(84)	-	320,536
Revaluation reserve	45,088	6,824	-	51,912
	<u>365,708</u>	<u>6,740</u>	<u>-</u>	<u>372,448</u>
Restricted funds				
Restricted funds	12,170	3,378	-	15,548
Total funds	<u>377,878</u>	<u>10,118</u>	<u>-</u>	<u>387,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	247,882	(247,966)	-	(84)
Revaluation reserve	-	-	6,824	6,824
	<u>247,882</u>	<u>(247,966)</u>	<u>6,824</u>	<u>6,740</u>
Restricted funds				
Restricted funds	21,174	(17,796)	-	3,378
Total funds	<u>269,056</u>	<u>(265,762)</u>	<u>6,824</u>	<u>10,118</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

Comparative Year

	At 1 July 2021 £	Net movement in funds £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds				
General fund	302,742	17,878	-	320,620
Revaluation reserve	49,707	(4,619)	-	45,088
	<u>352,449</u>	<u>13,259</u>	<u>-</u>	<u>365,708</u>
Restricted funds				
Restricted funds	37,510	(25,340)		12,170
Total funds	<u>389,959</u>	<u>(12,081)</u>	<u>-</u>	<u>377,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,321	(215,443)	-	17,878
Revaluation reserve	-	-	(4,619)	(4,619)
	<u>233,321</u>	<u>(215,443)</u>	<u>(4,619)</u>	<u>13,259</u>
Restricted funds				
Restricted funds	11,534	(36,874)	-	(25,340)
Total funds	<u>244,855</u>	<u>(252,317)</u>	<u>(4,619)</u>	<u>(12,081)</u>

Transfers between funds

During the year to 30 June 2023 donations of £4,954 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £5,145 of member fees were funded and this was deducted from the balance brought forward of £8,760 and donations received in the year of £4,954 to give a balance carried forward of £8,569. From the other restricted funds, grants brought forward of £409 was spent on fire doors, storage boxes and the extraction fan. The woodworking grant of £3000 was carried forward. The Charity received a grant of £800 from St Mary's Church Kings Worthy to upgrade the Wi-Fi, £500 from Hampshire County Council for the gardening project and £6,942 from Test Valley Borough Council to pay for electrical work. The charity also received £2100 from the Test Valley Business Awards towards building projects, £1879 from the Boshier Hinton Foundation to provide wash and dry toilet facilities and £4,000 from RJM International for a blast chiller and improved lighting.

During the year to 30 June 2022 donations of £1,760 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £7,808 of member fees were funded and this was deducted from the balance brought forward of £14,808 and donations received in the year of £1,760 to give a balance carried forward of £8,760. On the capital projects restricted fund, £1000 was spent on the chicken run and a balance of £3409 was carried forward. The grants received in 2021 of £12,000 for the hardstanding project were spent during the year. The Charity also received Grants of £5,504 from Hampshire County Council for Day Services Covid-19 Infection Control and £1260 for Workforce retention. The covid -19 infection control grant has been spent on the continuing costs of Covid-19 infection control measures along with the grant of £6,293 carried forward from 2021. The workforce retention grant was also spent during the year.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2023

13 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £544.60 for rodent control work on the farm. Also the premises at Hill Farm are leased from Dr Gordon Masson, a Trustee, at a peppercorn rent.

14 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales - Charity number 1121699

Accounts

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2022

The Boaz Trust Hampshire Limited
Financial Statements
Contents
for the year ended 30 June 2022

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The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2022

At the beginning of the financial year, 1st July 2021, the Boaz Project was able to return to operating under more normal conditions as Covid restrictions were lifted in April. Funding from HCC returned to individual service contracts for members following the conclusion of the block grant arrangements. However, a change to Hampshire County Council (HCC) accounting method resulted in significant extra work in accommodating this. Equally we were unable to negotiate with HCC a more realistic service fee structure due to local and central government financial restrictions so control of expenditure remains critical in operating the Project. However, I wish to record my gratitude to HCC for providing financial support through the block grant system last financial year as we navigated the closure periods and restricted activity due to Covid regulations.

We remain, at heart, a horticultural project offering in addition animal husbandry, craft, kitchen, and woodwork activities. Much work has been done during the year in upgrading our horticultural infrastructure including our chicken pens, raised beds and fruit/vegetable cages. The 2 flocks of chickens were subject to the severe Government Avian Flu restrictions resulting in housing them in one of our polytunnels for nearly half the year. Despite this, egg production, a major source of regular income, remained at almost normal levels. The small flock of sheep, a pair guinea pigs and now three donkeys complete our animal family.

The Project was open, as normal to members 4 days a week during the year and the focus has been on recruiting new members to allow us to operate as close as possible to full capacity of 112 half day member sessions per week. As has been well documented, challenges remain in the social care sector and sadly, we have seen some members with specific support needs being unable to come to or being forced to leave the Project. As always, we are hugely indebted to our volunteer group, now over 40 in number, including two Masters in Social Work placement students from the University of Winchester, in providing the range of activities and services we offer to our members.

We continued to operate outside in the open sided barn kindly provided by our landlord, Dr Masson as we had done last year due to Covid restrictions. Our objective, which was achieved, was to move member activities back inside the main barn by May 2022 having conducted a thorough review of Covid safety protocols. During the next financial year, we will look to improve heating and access within the main barn to facilitate and improve this move back inside.

Staff, ably led by our Project manager, and consisting of mainly part time employees have continued to provide excellent guidance and support to members. Horticultural activities are managed by a full-time employee with craft, kitchen and woodwork led by part time staff. During the year our long serving Deputy Project Manager indicated that she would be retiring in October 2022. We took the opportunity to review staffing, repurposed the role, increased it to full time and commenced recruitment. I am pleased to report that our new Deputy Project Manager joined us at the beginning of September 2022. During the next year we aim to increase the flexibility of staff in operating in all areas of the Project.

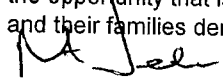
This year, thanks to support provided pro bono by a national marketing agency, Rooster, we have reviewed our communications strategy. We have refreshed our logo, improved our Facebook Page and have tried an app-based system to capture in words and pictures member activity which can be shared with friends and family. We remain grateful to corporate and local sponsors and this year particularly thank Test Valley Golf Club for choosing Boaz as a charity to support.

We have continued to improve the infrastructure throughout the site including an upgrade of fixed electrical wiring. The hard standing in the drive was repaired and the newly resurfaced yard means wheelchair and walking aid users can move around safely with no trip hazards, including accessing the chickens to feed them and collect eggs. Work has continued through the summer to repurpose the chicken pens and houses so that the chickens can remain there even if we are required to keep them housed indoors due Government regulations following an avian flu outbreak. Finally, the new egg processing room has been brought into service which means that eggs can be processed in a safe manner close to where they are freshly laid. This room is a multi-use facility. We wish to thank the Henry Smith Charity, the Bally Thomas Trust and the Infection Control and Testing Fund for their valuable contributions to these improvements to the site. However, none of this work could have been completed without the dedicated contribution of volunteers in constructing many of the new facilities.

Throughout the year, we have continued to be vigilant in maintaining strict infection control as Covid-19 remains widespread. All members, staff and volunteers have received 3 vaccinations and where appropriate the seasonal flu jab as well. In line with Government guidelines regular testing is no longer required although anyone testing positive is not allowed on site. Surfaces are sprayed down regularly and hands are sanitized to help maintain infection control. The project now utilizes the central area of the barn for group meetings which is well ventilated, again in order to reduce the risk of infections. Additional electric radiant heating has been installed to make this habitable through the winter months.

On a very happy note, at the end of 2021, Boaz was able to hold a carol service and nativity for the first time in 2 years. It was held in an open sided marquee with support from the Barton Stacey village choir and the Salvation Army band from Andover. We also had a very successful Open/Plant Sale Day in May 2022 and it felt very satisfying to be able to return to normal with these events. As this financial year drew to a close planning was underway for our annual member trip to Paultons Park in September 2022 along with a Fun Run around the site and adjoining land in October 2022.

Finally, in June 2022, Ian Coulter joined the Trustee Board and is already making a valuable contribution particularly in the area of site development which will be a key continuing activity for the 2022/23 year. My thanks, as always, is extended to my fellow Board members, staff and volunteers in contributing to the opportunity that is provided to the members. It is very humbling to see the benefit that the members and their families derive from attendance at Boaz.



Roger Loader

Chairman of Trustees December 2022

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were about 36 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for chickens, lambs, donkeys and guinea pigs.
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally, and offer the best possible support to our members.
5. The horticulture plan continues to result in better rotational use of the land and sufficient crops for sale to more outlets despite pests and diseases. Crops are sold when harvested and this has continued to be popular with members, volunteers and others visiting BOAZ. The variety of crops grown for sale is extended where possible. Additionally some of the crops are used in the production of jams and chutneys for sale.
6. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising, grants and reserves.

In the period under review:

The results show a surplus of £18,000 before a write down on the value of our investments of £5,000. This was a magnificent result due to the generosity of many people which showed an increase in donations. Hampshire County Council continue to be our main source of income . They are though facing cuts in their income which obviously will effect their payments to Boaz, over this and future years. We will be therefore be much more reliant on donations, grants and fund-raising events. We do though, due to the good financial management of the Trust in previous years, have reserves to enable Boaz to withstand the short-term pressures of any reduction in our income.

Boaz has also changed its depreciation policy. We are now writing off Buildings, fences and long term structures over 7 years (previously 20 years) as this reflects more the useful life of these assets."

The charity has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent, if demanded. The lease terminates on 8th January 2023. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2022:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 7 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to 10 staff (1 full time manager, 1 part time deputy manager, 1 full time horticultural manager & 7 part-time staff) as defined in their job specifications.

Volunteers contribute around 4.1 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £89,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Masson
Isla Masson
Roger Loader Chairman
Elizabeth Howlett Hall
Vincent Smith
Hugo Deschampsneufs Treasurer and Company Secretary
Ian Coulter (appointed 21st June 2022)

Company Secretary
Hugo Deschampsneufs

Independent Examiner
Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2022

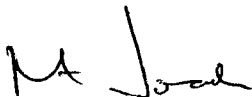
The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 March 2023 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'R Loader', is written over the text 'ON BEHALF OF THE BOARD :'. The signature is cursive and stylized.

Roger Loader - Chairman of Trustees

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2022
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

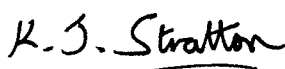
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: 9 March 2023

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2022
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
Income					
Donations and legacies	2	42,135	4,770	46,905	36,321
Charitable activities:					
Member activities		173,893	-	173,893	136,480
Goods produced by members		15,238	-	15,238	9,975
Other trading activities	3	-	-	-	-
Investment income		2,055	-	2,055	639
Grants		-	6,764	6,764	87,373
Total Income		<u>233,321</u>	<u>11,534</u>	<u>244,855</u>	<u>270,788</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:					
Member activities		203,254	36,874	240,128	203,498
Goods produced by members		12,189	-	12,189	9,003
Total Expenditure		<u>215,443</u>	<u>36,874</u>	<u>252,317</u>	<u>212,501</u>
Gain on disposal of investment		-	-	-	-
Net Income		<u>17,878</u>	<u>(25,340)</u>	<u>(7,462)</u>	<u>58,287</u>
Transfers between funds	12	-	-	-	-
(Loss)/Gain on revaluation of investment assets		(4,619)	-	(4,619)	8,130
Net movement in funds		<u>13,259</u>	<u>(25,340)</u>	<u>(12,081)</u>	<u>66,417</u>
Reconciliation of funds					
Total funds brought forward	7	352,449	37,510	389,959	323,542
Total funds carried forward		<u>365,708</u>	<u>12,170</u>	<u>377,878</u>	<u>389,959</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2022

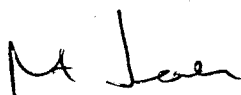
	Notes	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	8	62,224	-	62,224	45,901
Investments	9	109,088	-	109,088	93,707
		<u>171,312</u>	<u>-</u>	<u>171,312</u>	<u>139,608</u>
Current assets					
Stocks		100	-	100	100
Debtors	10	13,381	-	13,381	14,702
Cash at bank and in hand		187,181	12,170	199,351	241,679
		<u>200,662</u>	<u>12,170</u>	<u>212,832</u>	<u>256,481</u>
Creditors: amounts falling due within one year	11	(6,266)	-	(6,266)	(6,130)
Net current assets		<u>194,396</u>	<u>12,170</u>	<u>206,566</u>	<u>250,351</u>
Net assets		<u>365,708</u>	<u>12,170</u>	<u>377,878</u>	<u>389,959</u>
Funds of the Charity	12				
Unrestricted funds:					
General fund				320,620	302,742
Revaluation reserve				45,088	49,707
				<u>365,708</u>	<u>352,449</u>
Restricted funds				12,170	37,510
Total funds				<u>377,878</u>	<u>389,959</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Roger Loader
Chairman of Trustees
Approved by the board of Trustees on 9 March 2023

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

The depreciation policy has been changed. From 1st July 2021, Buildings, Fencing & Long Term Structures are being written off over 7 years (previously 20 years), as this better reflects the useful life of these assets.

Buildings, Fencing & Long Term Structures	Straight line over 7 years
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	2022	2021
	£	£
Donations	45,579	34,781
Gift Aid	1,326	1,540
	<u>46,905</u>	<u>36,321</u>

3 Other Trading Activities

	2022	2021
	£	£
Fundraising & events	<u>-</u>	<u>-</u>

4 Fees for examination of accounts

	2022	2021
	£	£
Independent Examiner's fees	<u>2,229</u>	<u>2,229</u>

5 Staff costs

	2022	2021
	£	£
Wages and salaries	130,494	119,741
Social security costs	5,159	4,185
Pension costs	4,517	4,086
	<u>140,170</u>	<u>128,012</u>

The average monthly number of employees during the year was as follows:

	2022	2021
4 Employees	<u>9</u>	<u>9</u>

No employees received remuneration in excess of £60,000.

6 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees expenses

There were no trustees expenses reimbursed in the year to 30 June 2022 and there were trustees expenses of £166.08 reimbursed in the year to 30 June 2021.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

7 Statement of Financial Activities for the year to 30 June 2021

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Donations and legacies	32,243	4,078	36,321
Charitable activities:			
Member activities	136,480		136,480
Goods produced by members	9,975	-	9,975
Other trading activities	-	-	-
Investment income	639	-	639
Grants	43,505	43,868	87,373
Total Income	<u>222,842</u>	<u>47,946</u>	<u>270,788</u>
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Member activities	173,966	29,532	203,498
Goods produced by members	9,003	-	9,003
Total Expenditure	<u>182,969</u>	<u>29,532</u>	<u>212,501</u>
Net Income	<u>39,873</u>	<u>18,414</u>	<u>58,287</u>
Transfers between funds	-	-	-
Other recognised gains/(losses)			
Gain on revaluation of investment assets	14,433	-	14,433
Net movement in funds	<u>54,306</u>	<u>18,414</u>	<u>72,720</u>
Reconciliation of funds			
Total funds brought forward	298,143	19,096	317,239
Total funds carried forward	<u>352,449</u>	<u>37,510</u>	<u>389,959</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

8 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2021	75,411	43,196	12,904	131,511
Additions	22,228	4,551	569	27,348
Disposals	-	-	-	-
At 30 June 2022	<u>97,639</u>	<u>47,747</u>	<u>13,473</u>	<u>158,859</u>
Depreciation				
At 1 July 2021	36,038	36,771	12,801	85,610
Charge for the year	6,524	4,351	150	11,025
On disposals	-	-	-	-
At 30 June 2022	<u>42,562</u>	<u>41,122</u>	<u>12,951</u>	<u>96,635</u>
Net book value				
At 30 June 2022	<u>55,077</u>	<u>6,625</u>	<u>522</u>	<u>62,224</u>
At 30 June 2021	<u>39,373</u>	<u>6,425</u>	<u>103</u>	<u>45,901</u>

9 Investments

	Unlisted investment s £	Total £
Market value		
At 1 July 2021	93,707	93,707
Additional investment in year	20,000	20,000
Revaluation	(4,619)	(4,619)
At 30 June 2022	<u>109,088</u>	<u>109,088</u>
Historical cost		
At 1 July 2021	44,000	
At 30 June 2022	<u>64,000</u>	

There were no investments outside the UK. Investments at 30 June 2022 comprise of COIF Charities Investment Fund.

10 Debtors

	2022 £	2021 £
Trade debtors	12,995	14,180
Other debtors	386	522
	<u>13,381</u>	<u>14,702</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

11 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,441	2,788
Taxation and social security costs	-	-
Other creditors	4,825	3,342
	<u>6,266</u>	<u>6,130</u>

12 Movement in funds

Current Year

	At 1 July 2021 £	Net movement in funds £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds				
General fund	302,742	17,878	-	320,620
Revaluation reserve	49,707	(4,619)	-	45,088
	<u>352,449</u>	<u>13,259</u>	<u>-</u>	<u>365,708</u>
Restricted funds				
Restricted funds	37,510	(25,340)	-	12,170
Total funds	<u>389,959</u>	<u>(12,081)</u>	<u>-</u>	<u>377,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,321	(215,443)	-	17,878
Revaluation reserve	-	-	(4,619)	(4,619)
	<u>233,321</u>	<u>(215,443)</u>	<u>(4,619)</u>	<u>13,259</u>
Restricted funds				
Restricted funds	11,534	(36,874)	-	(25,340)
Total funds	<u>244,855</u>	<u>(252,317)</u>	<u>(4,619)</u>	<u>(12,081)</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

Comparative Year

	At 1 July 2020 £	Net movement in funds £	Transfers between funds £	At 30 June 2021 £
Unrestricted funds				
General fund	262,869	39,873	-	302,742
Revaluation reserve	35,274	14,433	-	49,707
	<u>298,143</u>	<u>54,306</u>	<u>-</u>	<u>352,449</u>
Restricted funds				
Restricted funds	19,096	18,414		37,510
Total funds	<u>317,239</u>	<u>72,720</u>	<u>-</u>	<u>389,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,842	(182,969)	-	39,873
Revaluation reserve	-	-	14,433	14,433
	<u>222,842</u>	<u>(182,969)</u>	<u>14,433</u>	<u>54,306</u>
Restricted funds				
Restricted funds	47,946	(29,532)	-	18,414
Total funds	<u>270,788</u>	<u>(212,501)</u>	<u>14,433</u>	<u>72,720</u>

Transfers between funds

During the year to 30 June 2022 donations of £1,760 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £7,808 of member fees were funded and this was deducted from the balance brought forward of £14,808 and donations received in the year of £1,760 to give a balance carried forward of £8,760. On the capital projects restricted fund, £1000 was spent on the chicken run and a balance of £3409 was carried forward. The grants received in 2021 of £12,000 for the hardstanding project were spent during the year. The Charity also received Grants of £5,504 from Hampshire County Council for Day Services Covid-19 Infection Control and £1260 for Workforce retention. The covid -19 infection control grant has been spent on the continuing costs of Covid-19 infection control measures along with the grant of £6,293 carried forward from 2021. The workforce retention grant was also spent during the year.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

During the previous year donations of £4,078 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £3,191 of member fees were funded and this was deducted from the balance brought forward of £13,921 and donations received in the year of £4,078 to give a balance carried forward of £14,808. The balance carried forward on the capital projects restricted fund is £4,409. The charity received grants from the Henry Smith Charity of £10,000 and the Baily Thomas Charitable Fund of £2,000 which are to be used for the hard standing building works. These grants have been carried forward as a restricted fund of £12,000 to be used for expenditure on the hard standing works in the next financial year. The Charity also received a Covid-19 Grant of £500 from Test Valley Borough Council and grants of £25,000 and £6,368 from Hampshire County Council for Day Services Covid-19 Infection Control. These grants have been spent on implementing the Covid-19 infection control measures and £6,293 of the £25,000 grant from Hampshire County Council was carried forward at 30 June 2021 to be used for the continuing costs of Covid-19 infection control measures.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2022

13 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £471.18 for rodent control work on the farm. Also the premises at Hill Farm are leased from one of the Trustees at a peppercorn rent.

14 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT

THE BOAZ TRUST HAMPSHIRE LIMITED

England & Wales - Charity number 1121699

Accounts

Registered company number

06306643

Registered charity number

1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2021

The Boaz Trust Hampshire Limited
Financial Statements
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for the year ended 30 June 2021

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The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2021

This year has been dominated by Boaz operating in a different way to navigate through the Covid-19 pandemic.

At the beginning of the financial year, 1st July 2020, the project was under the first compulsory lockdown which had started on 18th March. The project remained closed to members throughout the summer and reopened on 14th September 2020. Staff were furloughed during that period as a skeleton team kept the site mothballed and the animals looked after. Communications with members took the form of Zoom calls, newsletters, personal letters from volunteers and door drops of activity packs. These were greatly appreciated by members and their families and a tribute to the ingenuity and creativity of the team.

Throughout this time, Boaz was able to draw on the central government furlough scheme to support payroll costs. Hampshire County Council ("HCC") switched from individual service contracts for members commissioned by them to a single block grant paid monthly to Boaz. Privately paying members continued to support Boaz through a 50% fee contribution. In combination, this proved a financially sustainable solution to navigate this period of the pandemic.

Having been closed for most of the first quarter of the financial year, Boaz was only able to re-open in September in a phased manner up to a reduced capacity of 75%, following strict guidance from HCC and Public Health England. All staff returned from furlough and thanks to support from our landlord and Trustee, Dr Gordon Masson, Boaz was able to relocate much of the service to open sided barns with excellent ventilation, which were re-purposed by teams of volunteers. This allowed the project to operate in areas of the site beyond the original lease. By December, the project was again full to the new reduced maximum capacity level.

From 31st December 2020 the second compulsory lockdown began and lasted until 7th April 2021. Again, the team was reduced to a skeleton crew with financial support being received from the furlough scheme, HCC funding and private members as before in 2020. From 7th April and throughout the remainder of 2021, Boaz was able to re-open and rebuild numbers of both members and volunteers. From July 2021, just after the end of this financial year, the HCC block grant ended, and individual service grants resumed.

In summary, the Boaz site was open for members to undertake horticultural and related work for a little over half of the year. It is a testament to the dedication of our staff and volunteers that the project was able to keep going and to rapidly re-open each time when the pandemic permitted. There is much goodwill surrounding the project, as evidenced by continued donations both of time and money by local people.

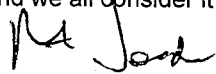
We were very pleased to be able to improve the site during this financial year, work which has continued for the rest of 2021. The raising of the horticultural beds allows better access for most members. The newly resurfaced yard means wheelchair and walking aid users can move around safely with no trip hazards, including accessing the chickens to feed them and collect eggs. Finally, the egg processing room with ramped access means that eggs can be processed in a safe manner close to where they are freshly laid, even by wheelchair users. This room is a multi-use facility and includes a heated covered veranda area for outdoor tasks protected from the weather, again expanding the range of activities that can be comfortably undertaken at Boaz. We wish to thank Henry Smith Charity, the Bally Thomas Trust and the Infection Control and Testing Fund for their valuable contributions to these improvements to the site. However, none of this work could have been completed without the dedicated contribution of volunteers in constructing many of the new facilities.

As the report is drafted in the runup to Christmas 2021, the pandemic has created new challenges with the fast spreading and highly transmissible variant Omicron. However Boaz, along with other parts of the country, is better prepared this time around. All attendees to the project have been vaccinated twice against Covid-19 and many have had their booster jab. Everyone has been encouraged to have a seasonal flu jab. The site is kept safe with social distancing in place, regular Lateral Flow tests conducted on all volunteers, staff and members with mask wearing a requirement. Surfaces are sprayed down regularly, hands are sanitized and work is generally taken to members at their own large table, rather than having too much movement around the site.

On a very happy note, at the end of 2021, Boaz was able to hold a carol service and nativity this year, for the first time in 2 years. It was held in an open sided marquee with support from the Barton Stacey village choir and the Salvation Army band from Andover. It felt very good to be back as a large family celebrating our members and their achievements. The sea of faces that night showed joy and relief as the nativity was acted out and voices raised in singing familiar carols.

I became Chairman in May 2021 having been acting in that capacity since the beginning of 2021 when Ian Pryce completed his service to the Charity both as a trustee and most recently Chairman. I would like to add my sincere thanks to Ian for his many years of dedicated service. The new Treasurer and I would also like to give our utmost thanks to Gillian Barrett, our departing Treasurer and Secretary. The excellent financial position we are in today is a testament to her skills and hard work.

As Trustees of Boaz, we remain amazed at the support that members of the public continue to give the organisation, and we all consider it a privilege to serve our members through our governance work.



Roger Loader
Chairman of Trustees December 2021

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2015 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

During the time Boaz was open during the year there were about 36 members.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and member's progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for the chickens, lambs and guinea pigs. .
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally, and offer the best possible support to our members.
5. The horticulture plan continues to result in better rotational use of the land and sufficient crops for sale to more outlets despite pests and diseases. Crops are sold when harvested and this has continued to be popular with members, volunteers and others visiting BOAZ. The variety of crops grown for sale is extended where possible. Additionally some of the crops are used in the production of jams and chutneys for sale.
6. Woodwork and arts and crafts activities have continued. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has not been undertaken this year.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising.

In the period under review:

As already stated in the Chairman's report, HCC changed the way of funding our services for most part of the year. This kept us balancing our books. The end result was a surplus of unrestricted income over expenditure of £39,873. This was due to a one off grant from HCC of £29,000, "the EWE can do it" appeal scheme run by volunteers raising a magnificent £10,000 and the extreme generosity of many people with their donations giving £21,000.

It is the policy of the charity that unrestricted funds should be maintained at a level of twelve months recurring expenditure. If the charity were to experience a significant drop in funding or increase in the cost base, it is at this level that the trustees consider that the charity would be able to continue the current activities while it looked to raise additional funds.

The charity has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent, if demanded. The lease terminates on 8th January 2023. The Trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be at least £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the Trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have decided that the objectives for the future should remain as those adopted for the year ended 30 June 2021:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 6 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Safeguarding of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to 9 staff (1 full time manager, 1 part time deputy manager, 1 full time horticultural manager & 6 part-time staff) as defined in their job specifications.

Volunteers contribute around 4.1 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at a minimum of £86,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report. (During this period of Covid-19 the meetings have been virtual every fortnight).

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees
The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Machray Masson
Isla Masson
Roger Alan Loader Chairman
Elizabeth Anne Howlett Hall
Vincent Patrick Smith
Hugo Deschampsneufs Treasurer and Company Secretary

Company Secretary
Hugo Deschampsneufs

Independent Examiner
Ken Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2021**

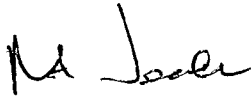
The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'R Loader', is written over the text 'ON BEHALF OF THE BOARD :'. The signature is cursive and fluid.

Roger Loader - Chairman of Trustees

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2021
set out on pages 10 - 19**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: 8 March 2022

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2021
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
Income					
Donations and legacies	2	32,243	4,078	36,321	33,840
Charitable activities:					
Member activities		136,480	-	136,480	154,426
Goods produced by members		9,975	-	9,975	13,823
Other trading activities	3	-	-	-	360
Investment income		639	-	639	-
Grants		43,505	43,868	87,373	10,443
Total Income		<u>222,842</u>	<u>47,946</u>	<u>270,788</u>	<u>212,892</u>
Expenditure on:					
Raising funds		-	-	-	551
Charitable activities:					
Member activities		173,966	29,532	203,498	173,775
Goods produced by members		9,003	-	9,003	9,547
Total Expenditure		<u>182,969</u>	<u>29,532</u>	<u>212,501</u>	<u>183,873</u>
Net Income		<u>39,873</u>	<u>18,414</u>	<u>58,287</u>	<u>29,019</u>
Transfers between funds	12	-	-	-	-
Gain on revaluation of investment assets		14,433	-	14,433	8,130
Net movement in funds		<u>54,306</u>	<u>18,414</u>	<u>72,720</u>	<u>37,149</u>
Reconciliation of funds					
Total funds brought forward	7	298,143	19,096	317,239	280,090
Total funds carried forward		<u>352,449</u>	<u>37,510</u>	<u>389,959</u>	<u>317,239</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2021

		Unrestricted	Restricted	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	45,901	-	45,901	55,309
Investments	9	93,708	-	93,708	79,275
		<u>139,609</u>	<u>-</u>	<u>139,609</u>	<u>134,584</u>
Current assets					
Stocks		100	-	100	100
Debtors	10	14,702	-	14,702	7,850
Cash at bank and in hand		204,169	37,510	241,679	178,460
		<u>218,971</u>	<u>37,510</u>	<u>256,481</u>	<u>186,410</u>
Creditors: amounts falling due within one year	11	(6,131)	-	(6,131)	(3,755)
Net current assets		<u>212,840</u>	<u>37,510</u>	<u>250,350</u>	<u>182,655</u>
Net assets		<u>352,449</u>	<u>37,510</u>	<u>389,959</u>	<u>317,239</u>
Funds of the Charity	12				
Unrestricted funds:					
General fund				302,742	262,869
Revaluation reserve				49,707	35,274
				<u>352,449</u>	<u>298,143</u>
Restricted funds				37,510	19,096
Total funds				<u>389,959</u>	<u>317,239</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Roger Loader
Chairman of Trustees

Approved by the board of Trustees on 8 March 2022

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	5% straight line
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	2021	2020
	£	£
Donations	34,781	32,198
Gift Aid	1,540	1,642
	<u>36,321</u>	<u>33,840</u>

3 Other Trading Activities

	2021	2020
	£	£
Fundraising & events	-	360

4 Fees for examination of accounts

	2021	2020
	£	£
Independent Examiner's fees	2,229	2,229

5 Staff costs

	2021	2020
	£	£
Wages and salaries	119,741	122,688
Social security costs	4,185	4,812
Pension costs	4,086	4,085
	<u>128,012</u>	<u>131,585</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	9	7

No employees received remuneration in excess of £60,000.

6 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees expenses

There were trustees expenses of £166.08 reimbursed in the year to 30 June 2021 and there were trustees expenses of £423 reimbursed in the year to 30 June 2020.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2021

7 Statement of Financial Activities for the year to 30 June 2020

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Donations and legacies	32,872	968	33,840
Charitable activities:			
Member activities	154,426		154,426
Goods produced by members	13,823	-	13,823
Other trading activities	360	-	360
Grants	9,443	1,000	10,443
Total Income	<u>210,924</u>	<u>1,968</u>	<u>212,892</u>
Expenditure on:			
Raising funds	551	-	551
Charitable activities:			
Member activities	170,507	3,268	173,775
Goods produced by members	9,547	-	9,547
Total Expenditure	<u>180,605</u>	<u>3,268</u>	<u>183,873</u>
Net Income	<u>30,319</u>	<u>(1,300)</u>	<u>29,019</u>
Transfers between funds	405	(405)	-
Other recognised gains/(losses)			
Gains/(losses) on investment assets	4,568	-	4,568
Net movement in funds	<u>35,292</u>	<u>(1,705)</u>	<u>33,587</u>
Reconciliation of funds			
Total funds brought forward	262,851	20,801	283,652
Total funds carried forward	<u>298,143</u>	<u>19,096</u>	<u>317,239</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
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8 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2020	75,411	42,461	12,904	130,776
Additions	-	735	-	735
Disposals	-	-	-	-
At 30 June 2021	<u>75,411</u>	<u>43,196</u>	<u>12,904</u>	<u>131,511</u>
Depreciation				
At 1 July 2020	32,266	31,056	12,145	75,467
Charge for the year	3,772	5,715	656	10,143
On disposals	-	-	-	-
At 30 June 2021	<u>36,038</u>	<u>36,771</u>	<u>12,801</u>	<u>85,610</u>
Net book value				
At 30 June 2021	<u>39,373</u>	<u>6,425</u>	<u>103</u>	<u>45,901</u>
At 30 June 2020	<u>43,145</u>	<u>11,405</u>	<u>759</u>	<u>55,309</u>

9 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2020	79,275	79,275
Revaluation	14,433	14,433
At 30 June 2021	<u>93,708</u>	<u>93,708</u>
Historical cost		
At 1 July 2020	<u>44,000</u>	
At 30 June 2021	<u>44,000</u>	

There were no investments outside the UK. Investments at 30 June 2021 comprise of COIF Charities Investment Fund.

10 Debtors

	2021 £	2020 £
Trade debtors	14,180	5,263
Other debtors	522	2,587
	<u>14,702</u>	<u>7,850</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
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11 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,788	230
Other creditors	3,343	3,525
	<u>6,131</u>	<u>3,755</u>

12 Movement in funds

Current Year

	At 1 July 2020 £	Net movement in funds £	Transfers between funds £	At 30 June 2021 £
Unrestricted funds				
General fund	262,869	39,873	-	302,742
Revaluation reserve	35,274	14,433	-	49,707
	<u>298,143</u>	<u>54,306</u>	<u>-</u>	<u>352,449</u>
Restricted funds				
Restricted funds	19,096	18,414	-	37,510
Total funds	<u>317,239</u>	<u>72,720</u>	<u>-</u>	<u>389,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,842	(182,969)	-	39,873
Revaluation reserve	-	-	14,433	14,433
	<u>222,842</u>	<u>(182,969)</u>	<u>14,433</u>	<u>54,306</u>
Restricted funds				
Restricted funds	47,946	(29,532)	-	18,414
Total funds	<u>270,788</u>	<u>(212,501)</u>	<u>14,433</u>	<u>72,720</u>

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Notes to the Financial Statements
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Comparative Year

	At 1 July 2019 £	Net movement in funds £	Transfers between funds £	At 30 June 2020 £
Unrestricted funds				
General fund	232,145	30,319	405	262,869
Revaluation reserve	30,706	4,568	-	35,274
	<u>262,851</u>	<u>34,887</u>	<u>405</u>	<u>298,143</u>
Restricted funds				
Restricted funds	20,801	(1,300)	(405)	19,096
Total funds	<u>283,652</u>	<u>33,587</u>	<u>-</u>	<u>317,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,924	(180,605)	-	30,319
Revaluation reserve	-	-	4,568	4,568
	<u>210,924</u>	<u>(180,605)</u>	<u>4,568</u>	<u>34,887</u>
Restricted funds				
Restricted funds	1,968	(3,268)	-	(1,300)
Total funds	<u>212,892</u>	<u>(183,873)</u>	<u>4,568</u>	<u>33,587</u>

Transfers between funds

During the year to 30 June 2021 donations of £4,078 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £3,191 of member fees were funded and this was deducted from the balance brought forward of £13,921 and donations received in the year of £4,078 to give a balance carried forward of £14,808. The balance carried forward on the capital projects restricted fund is £4,409. The charity received grants from the Henry Smith Charity of £10,000 and the Baily Thomas Charitable Fund of £2,000 which are to be used for the hard standing building works. These grants have been carried forward as a restricted fund of £12,000 to be used for expenditure on the hard standing works in the next financial year. The Charity also received a Covid-19 Grant of £500 from Test Valley Borough Council and grants of £25,000 and £6,368 from Hampshire County Council for Day Services Covid-19 Infection Control. These grants have been spent on implementing the Covid-19 infection control measures and £6,293 of the £25,000 grant from Hampshire County Council was carried forward at 30 June 2021 to be used for the continuing costs of Covid-19 infection control measures.

During the previous year donations of £968 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £2,109 of member fees were funded and this was deducted from the balance brought forward of £15,062 and donations received in the year of £968 to give a balance carried forward of £13,921. During the year an egg lamp costing £522 was purchased and £405 was transferred from restricted funds to cover part of the cost. A staircase handrail was purchased during the year using up some of the restricted fund for the staircase and the balance remaining of £1,175 was carried forward. The tangible fixed assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. The balance carried forward on the capital projects restricted fund is £5,175.

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13 Related party transactions

During the year, Gordon Masson who is a Trustee, was paid £645 for rodent control work on the farm. Also the premises at Hill Farm are leased from one of the Trustees at a peppercorn rent.

14 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT

