

Registered Number: 6219248 (England and Wales)

Island Farm Donkey Sanctuary

Company limited by guarantee

Financial Statements for the year to 30 April 2024

Island Farm Donkey Sanctuary

Financial Statements for the year ended 30 April 2024

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Island Farm Donkey Sanctuary
Company limited by guarantee

Company Information
for the Year to 30 April 2024

DIRECTORS/TRUSTEES	Michael F Kidley Christine M Kidley Darren J Kidley Stuart J McLaren
COMPANY SECRETARY	Cynthia Roberts
REGISTERED ADDRESS	Island Farm Old Didcot Road Brightwell-cum-Sotwell Oxfordshire OX10 0SW
REGISTERED NUMBER	06219248 (England & Wales)
ACCOUNTANTS	C R Accountancy Services Orchard Cottage Main Street East Challow Wantage Oxon. OX12 9SS
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
REGISTERED CHARITY NUMBER	1121697

Island Farm Donkey Sanctuary
Report of the Trustees
For the year ended 30 April 2024

During the year we continue to provide a service to the public by advising on the care of donkeys to owners who ask for our help. We continue to offer voluntary work to members of the public and co-operate with local schools encouraging appropriate volunteer activity. We continue to offer a safe haven for rescued donkeys.

The children's play area had been completed and has been quite a useful addition to the visitors. Other improvements included the completion of a quarantine area for new donkey arrivals and plans for improvements to the feed barn area and the resurfacing of the car park are under review.

We have been well supported by our public and by receiving legacies. Our reviews of our Fostering Agreements and the Recruitment and Development of Volunteers continue. Our use of social media has increased and we have continued to publish newsletters during the year.

RESERVES Policy. Our 2-year reserve fund target has been achieved. The Charity is on rented land and needs to make provision for a two-year bridging finance from our own resources to accommodate any unforeseen change in our circumstances. .

Approved by the trustees on 20 January 2025 and signed on their behalf by

Signed

M F Kidley
Chair

Island Farm Donkey Sanctuary**Statement of Financial Activities**
For the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
From generated funds:					
Voluntary income		285,010	0	285,010	375,264
Trading activities for generating funds		31,948	0	31,948	45,105
Investment income - bank interest		17,017	0	17,017	4,330
From charitable activities		71,730	0	71,730	99,120
Total incoming resources		405,705	0	405,705	523,819
RESOURCES EXPENDED					
Cost of generating funds		277,071		277,071	265,593
Charitable activities		3,489	0	3,489	8,478
Governance	4	5,650	0	5,650	3,780
Total resources expended		286,210	0	286,210	277,851
Net Incoming/(Outgoing) Resources		119,495	0	119,495	245,968
Total funds brought forward		802,381	0	802,381	556,413
Balance at 30 April 2024		<u>921,876</u>	<u>0</u>	<u>921,876</u>	<u>802,381</u>

Island Farm Donkey Sanctuary

Balance Sheet as at 30 April 2024

	Notes	£	£	£	2023	£
Members' Funds						
Restricted Fund	1		0			0
Unrestricted Fund	1		921,876			802,381
			<u>921,876</u>			<u>802,381</u>
Represented by :-						
Fixed Assets	2		9,401			12,534
Current Assets						
Stock		4,809		2,100		
Sundry Debtors and prepayments		5,700		17,744		
Bank balance and cash in hand		906,966		773,615		
		<u>917,475</u>		<u>793,459</u>		
Creditors: Amounts falling due within one year	3	<u>5,000</u>		<u>3,612</u>		
Net current assets			912,475			789,847
Total net assets			<u>921,876</u>			<u>802,381</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Board on 20 January 2025 and signed on their behalf by

M F Kidley
Director

Island Farm Donkey Sanctuary

Notes to the Financial Statements For the year to 30 April 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and follow the recommendations in "Accounting Reporting by Charities" Statement of Recommended Practice (SORP 2005).

Income

Donations and legacies are accounted for when received by the charitable company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended included attributable VAT which cannot be recovered.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Plant & machinery	25%
Fixtures & Fittings and Equipment	25%

Restricted Funds

Restricted funds are grants and donations received for specific purposes. The funds are expendable according to the conditions laid down by the donors.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Taxation

As a registered charity the charitable company benefits from business rate relief and is generally exempt from Income Tax and Capital Gains Tax.

2 Tangible Fixed Assets

	Plant & Machinery	Fixtures, Fittings & Equipment	Total
Cost			
As at 01.05.23	9020	20842	29862
Additions	0	0	0
	<u>9020</u>	<u>20842</u>	<u>29862</u>
Accumulated depreciation	<u>7535</u>	<u>12926</u>	<u>20461</u>
Net book value at 30.04.24	<u><u>1485</u></u>	<u><u>7916</u></u>	<u><u>9401</u></u>

Island Farm Donkey Sanctuary

Notes to the Financial Statements for the year to 30 April 2024

3	Creditors	
	Tax & social security costs	1913
	Accruals	<u>3087</u>
		<u>5000</u>

4	Governance	
	Legal and accountancy fees	<u>5,650</u>

5 COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

Island Farm Donkey Sanctuary

**Report of the Accountants to the Trustees of
Island Farm Donkey Sanctuary**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year to 30 April 2024 and you consider that the charitable company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C R Accountancy Services
Orchard Cottage
Main Street
East Challow
Wantage
Oxon
OX12 9SS

Dated 20 January 2025