

Registered Number: 6219248 (England and Wales)

Island Farm Donkey Sanctuary

Company limited by guarantee

Financial Statements for the year to 30 April 2023

Island Farm Donkey Sanctuary

Financial Statements for the year ended 30 April 2023

CONTENTS

| | Pages |
|-----------------------------------|----------------|
| Company information | 1 |
| Report of the Directors/Trustees | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5&6 |
| Accountant's Report | 7 |

Island Farm Donkey Sanctuary
Company limited by guarantee

Company Information
for the Year to 30 April 2023

| | |
|--------------------------------------|--|
| DIRECTORS/TRUSTEES | Michael F Kidley Christine M Kidley Darren J Kidley Stuart J McLaren Alison Wiblin Jacqueline Powell Steven Powell |
| COMPANY SECRETARY | Cynthia Roberts |
| REGISTERED ADDRESS | Island Farm Old Didcot Road Brightwell-cum-Sotwell Oxfordshire OX10 0SW |
| REGISTERED NUMBER | 06219248 (England & Wales) |
| ACCOUNTANTS | C R Accountancy Services Orchard Cottage Main Street East Challow Wantage Oxon. OX12 9SS |
| BANKERS | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA |
| REGISTERED CHARITY NUMBER | 1121697 |

Island Farm Donkey Sanctuary
Report of the Trustees
For the year ended 30 April 2023

During the year we continue to provide a service to the public by advising on the care of donkeys to owners who ask for our help. We continue to offer voluntary work to members of the public and co-operate with local schools encouraging appropriate volunteer activity.

The donkeys isolation unit had been completed. Other improvements onsite such as the feed barn area, resurfacing of the car park and a children's play area are under review.

We have been well supported by our public and by receiving legacies. Our reviews of our Fostering Agreements and the Recruitment and Development of Volunteers continue. Our use of social media has increased and we have continued to publish newsletters during the year.

RESERVES Policy. Our 2-year reserve fund target has been achieved. The Charity is on rented land and needs to make provision for a two-year bridging finance from our own resources to accommodate any unforeseen change in our circumstances. .

Approved by the trustees on 19 January 2024 and signed on their behalf by

Signed

M F Kidley
Chair

Island Farm Donkey Sanctuary

Statement of Financial Activities
For the year ended 30 April 2023

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| From generated funds: | | | | |
| Voluntary income | 375,264 | 0 | 375,264 | 281,377 |
| Trading activities for generating funds | 45,105 | 0 | 45,105 | 22,596 |
| Investment income - bank interest | 4,330 | 0 | 4,330 | 72 |
| From charitable activities | 99,120 | 0 | 99,120 | 70,329 |
| Total incoming resources | 523,819 | 0 | 523,819 | 374,374 |
| RESOURCES EXPENDED | | | | |
| Cost of generating funds | 265,593 | | 265,593 | 211,996 |
| Charitable activities | 8,478 | 0 | 8,478 | 3,479 |
| Governance | 3,780 | 0 | 3,780 | 3,187 |
| Total resources expended | 277,851 | 0 | 277,851 | 218,662 |
| Net Incoming/(Outgoing) Resources | 245,968 | 0 | 245,968 | 155,712 |
| Total funds brought forward | 556,413 | 0 | 556,413 | 400,701 |
| Balance at 30 April 2023 | 802,381 | 0 | 802,381 | 556,413 |

Island Farm Donkey Sanctuary

Balance Sheet as at 30 April 2023

| | | | | <u>2022</u> | |
|---|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Members' Funds | | | | | |
| Restricted Fund | 1 | | 0 | | 0 |
| Unrestricted Fund | 1 | | 802,381 | | 556,413 |
| | | | <u>802,381</u> | | <u>556,413</u> |
| Represented by :- | | | | | |
| Fixed Assets | 2 | | 12,534 | | 16,712 |
| Current Assets | | | | | |
| Stock | | 2,100 | | 2,554 | |
| Sundry Debtors and prepayments | | 17,744 | | 1,888 | |
| Bank balance and cash in hand | | 773,615 | | 538,579 | |
| | | <u>793,459</u> | | <u>543,021</u> | |
| Creditors: Amounts falling due within one year | 3 | <u>3,612</u> | | <u>3,320</u> | |
| Net current assets | | | 789,847 | | 539,701 |
| Total net assets | | | <u>802,381</u> | | <u>556,413</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Board on 19 January 2024 and signed on their behalf by

M F Kidley
Director

Island Farm Donkey Sanctuary

Notes to the Financial Statements For the year to 30 April 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and follow the recommendations in "Accounting Reporting by Charities" Statement of Recommended Practice (SORP 2005).

Income

Donations and legacies are accounted for when received by the charitable company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended included attributable VAT which cannot be recovered.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

| | |
|-----------------------------------|-----|
| Plant & machinery | 25% |
| Fixtures & Fittings and Equipment | 25% |

Restricted Funds

Restricted funds are grants and donations received for specific purposes. The funds are expendable according to the conditions laid down by the donors.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Taxation

As a registered charity the charitable company benefits from business rate relief and is generally exempt from Income Tax and Capital Gains Tax.

2 Tangible Fixed Assets

| | Plant & Machinery | Fixtures, Fittings & Equipment | Total |
|-----------------------------------|--------------------|--------------------------------------|---------------------|
| Cost | | | |
| As at 01.05.22 | 9020 | 20842 | 29862 |
| Additions | 0 | 0 | 0 |
| | <u>9020</u> | <u>20842</u> | <u>29862</u> |
| Accumulated depreciation | <u>7040</u> | <u>10288</u> | <u>17328</u> |
| Net book value at 30.04.23 | <u><u>1980</u></u> | <u><u>10554</u></u> | <u><u>12534</u></u> |

Island Farm Donkey Sanctuary

Notes to the Financial Statements for the year to 30 April 2023

| | | |
|----------|-----------------------------|--------------------|
| 3 | Creditors | |
| | Tax & social security costs | 1525 |
| | Accruals | <u>2087</u> |
| | | <u><u>3612</u></u> |

| | | |
|----------|----------------------------|---------------------|
| 4 | Governance | |
| | Legal and accountancy fees | <u><u>3,780</u></u> |

5 COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

Island Farm Donkey Sanctuary

**Report of the Accountants to the Trustees of
Island Farm Donkey Sanctuary**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year to 30 April 2023 and you consider that the charitable company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C R Accountancy Services
Orchard Cottage
Main Street
East Challow
Wantage
Oxon
OX12 9SS

Dated 19 January 2024