

Island Farm Donkey Sanctuary
Report of the Trustees
For the year ended 30 April 2022

During the year we continue to provide a service to the public by advising on the care of donkeys to owners who ask for our help. We continue to offer voluntary work to members of the public and co-operate with local schools encouraging appropriate volunteer activity.

Plans are in progress to build an Isolation Unit for donkeys to live when they are first admitted to the Sanctuary. This is to give the donkeys time to settle and to contain any infections. Other improvements onsite such as the feed barn area, resurfacing of the car park and a children's play area are under review.

We have remained solvent inspite of having to cancel some of our main fund raising activities, as can be seen in our financial statements. We have been well supported by our public and by receiving legacies. Our reviews of our Fostering Agreements and the Recruitment and Development of Volunteers continue. Our use of social media has increased and we have continued to publish newsletters during the year.

RESERVES Policy. Our 2-year reserve fund target has been achieved. The Charity is on rented land and needs to make provision for a two-year bridging finance from our own resources to accommodate any unforeseen change in our circumstances. .

Approved by the trustees on 17 January 2023 and signed on their behalf by

Signed

Donna M Eustace
Acting Chair

Island Farm Donkey Sanctuary**Statement of Financial Activities**
For the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
From generated funds:					
Voluntary income		281,377	0	281,377	67,105
Trading activities for generating funds		22,596	0	22,596	1,828
Investment income - bank interest		72	0	72	180
From charitable activities		70,329	0	70,329	50,394
Total incoming resources		374,374	0	374,374	119,507
RESOURCES EXPENDED					
Cost of generating funds		211,996		211,996	177,386
Charitable activities		3,479	0	3,479	2,051
Governance	4	3,187	0	3,187	2,193
Total resources expended		218,662	0	218,662	181,630
Net Incoming/(Outgoing) Resources		155,712	0	155,712	(62,123)
Total funds brought forward		400,701	0	400,701	462,824
Balance at 30 April 2022		556,413	0	556,413	400,701

Island Farm Donkey Sanctuary

Balance Sheet as at 30 April 2022

				2021	
	Notes	£	£	£	£
Members' Funds					
Restricted Fund	1		0		0
Unrestricted Fund	1		556,413		400,701
			<u>556,413</u>		<u>400,701</u>
Represented by :-					
Fixed Assets	2		16,712		22,282
Current Assets					
Stock		2,554		3,895	
Sundry Debtors and prepayments		1,888		1,023	
Bank balance and cash in hand		538,579		376,933	
		<u>543,021</u>		<u>381,851</u>	
Creditors: Amounts falling due within one year	3	<u>3,320</u>		<u>3,432</u>	
Net current assets			539,701		378,419
Total net assets			<u>556,413</u>		<u>400,701</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Board on 17 January 2023 and signed on their behalf by

D M Eustace
Director

Island Farm Donkey Sanctuary

Notes to the Financial Statements For the year to 30 April 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and follow the recommendations in "Accounting Reporting by Charities" Statement of Recommended Practice (SORP 2005).

Income

Donations and legacies are accounted for when received by the charitable company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended included attributable VAT which cannot be recovered.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Plant & machinery	25%
Fixtures & Fittings and Equipment	25%

Restricted Funds

Restricted funds are grants and donations received for specific purposes. The funds are expendable according to the conditions laid down by the donors.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Taxation

As a registered charity the charitable company benefits from business rate relief and is generally exempt from Income Tax and Capital Gains Tax.

2 Tangible Fixed Assets

	Plant & Machinery	Fixtures, Fittings & Equipment	Total
Cost			
As at 01.05.21	9020	20842	29862
Additions	0	0	0
	9020	20842	29862
Accumulated depreciation	6380	6770	13150
Net book value at 30.04.22	2640	18762	16712

Island Farm Donkey Sanctuary

**Notes to the Financial Statements
for the year to 30 April 2022**

3	Creditors	
	Tax & social security costs	1527
	Accruals	1793
		<u>3320</u>

4	Governance	
	Legal and accountancy fees	<u>3,187</u>

5 COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

Island Farm Donkey Sanctuary

**Report of the Accountants to the Trustees of
Island Farm Donkey Sanctuary**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year to 30 April 2022 and you consider that the charitable company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

C R Accountancy Services
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Main Street
East Challow
Wantage
Oxon
OX12 9SS

Dated 17 January 2023

