

Island Farm Donkey Sanctuary

Company limited by guarantee

Financial Statements for the year to 30 April 2021

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DIRECTORS/TRUSTEES

Judith A Gibbons
Michael F Kidley
Donna Eustace
Clare Strang
Daphne Savage
Rebecca Owen
Janet Mountford
Allison-Julie Gresta

COMPANY SECRETARY

SPFAPI Secretarial Limited

REGISTERED ADDRESS

1 London Street
Reading
Berks.
RG1 4QW

REGISTERED NUMBER

06219248 (England & Wales)

ACCOUNTANTS

C R Accountancy Services
Orchard Cottage
Main Street
East Challow
Wantage
Oxon.
OX12 9SS

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

**REGISTERED CHARITY
NUMBER**

1121697

During the current financial year there has been significant change to the Governance, the impact of coronavirus restrictions but the work of the Charity has continued.

Judy Gibbons who has been Chair of the Sanctuary since 2009, retired at the Trustees AGM in January 2021. I have now succeeded Judy Gibbons as Chair of the Trustees, with a unanimous vote by the Board of Trustees. I live in Wallingford and have known and helped at the Sanctuary over several years. I look forward to the future despite the difficult Covid restrictions and their financial implications.

The Sanctuary staff have met the Covid restrictions with a positive approach and with careful planning, we have remained open within the times and conditions set out by the Government Guidelines from May 2021. This has been received well by our supporters who have visited in the early weeks through the booking system.

We have rebuilt stables known as Bottom Stables. These give more flexibility to care for the donkeys as they are smaller boxes allowing for more individual care when it is necessary. Plans are in progress to build an Isolation Unit for donkeys to live when they are first admitted to the Sanctuary. This is to give the donkeys time to settle and to contain any infections. Other improvements onsite such as the feed barn area, are under review.

We continue to provide a service to the public by advising on the care of donkeys to owners who ask for our help. We continue to offer voluntary work to members of the public and cooperate with local schools encouraging appropriate volunteer activity. We are also well supported by local firms and are pleased to have received many donations of materials to assist in our rebuilds. The pupils from Wallingford School were invited to paint a collage, with which we and our visitors are delighted – it provides an enhancement to the entrance to our main Yard.

We have remained solvent in spite of having to cancel all or most of our main fund raising activities, as can be seen in our financial statements. We have been well supported by our public and by receiving legacies. Our reviews of our Fostering Agreements and the Recruitment and Development of Volunteers continue. Our use of social media has increased and we have continued to publish newsletters during the year.

RESERVES Policy. Our 2-year reserve fund target has been achieved. The Charity is on rented land and needs to make provision for a two-year bridging finance from our own resources to accommodate any unforeseen change in our circumstances. We are assured by our landlord, who is also our founder and Sanctuary Manager, that our future is secure.

Approved by the trustees on 20 January 2022 and signed on their behalf by



Michael F Kidley
Chair

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Members' Funds	Notes	£	£	£
Restricted Fund	1	0	400,701	400,701
Unrestricted Fund	1	0	400,701	462,824
Represented by :-				462,824
Fixed Assets	2	22,282		5,932
Current Assets				
Stock		3,895	1,968	
Sundry Debtors and prepayments		1,023	6,800	
Bank balance and cash in hand		376,933	453,080	
Creditors: Amounts falling due within one year	3	381,851	461,848	
		3,432	4,956	
Net current assets		378,419		456,892
Total net assets		400,701		462,824

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Board on 20 January 2022 and signed on their behalf by



M F Kidley
Director

ACCOUNTING POLICIES

1

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and follow the recommendations in "Accounting Reporting by Charities" Statement of Recommended Practice (SORP 2005).

Income
Donations and legacies are accounted for when received by the charitable company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Resources expended
Resources expended are recognised in the period in which they are incurred. Resources expended included attributable VAT which cannot be recovered.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-
Plant & machinery 25%
Fixtures & Fittings and Equipment 25%

Restricted Funds
Restricted funds are grants and donations received for specific purposes. The funds are expendable according to the conditions laid down by the donors.

Unrestricted Funds
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds.

Taxation
As a registered charity the charitable company benefits from business rate relief and is generally exempt from Income Tax and Capital Gains Tax.

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Tangible Fixed Assets			
Cost	As at 01.05.20	Additions	Accumulated depreciation
	9020	0	9020
	3009	17833	20842
	12029	17833	29862
			7580
			5500
			3520
			18762
			22282

Net book value at 30.04.21

3	Creditors Tax & social security costs Accruals	1001 2431 <u>3432</u>
4	Governance Legal and accountancy fees	<u>2,193</u>


5 **COMPANY LIMITED BY GUARANTEE**
The charitable company is limited by guarantee and does not have a share capital.
The liability of the members in the event of the company being liquidated is limited to one pound per member.

Island Farm Donkey Sanctuary

Report of the Accountants to the Trustees of
Island Farm Donkey Sanctuary

As described on the balance sheet you are responsible for the preparation of the financial statements for the year to 30 April 2021 and you consider that the charitable company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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OX12 9SS

Dated 20 January 2022