

Company Registration No. 06307593 (England and Wales)

BENINGTON COMMUNITY HERITAGE TRUST

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024



75 High Street
Boston
Lincolnshire
PE21 8SX

BENINGTON COMMUNITY HERITAGE TRUST

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BENINGTON COMMUNITY HERITAGE TRUST

COMPANY INFORMATION

Directors	Manda Crowder Caroline Greaves Suzanne Peck Kevin Pinner Glen Reynolds	(Appointed 30 September 2024) (Appointed 30 September 2024)
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Company number	06307593
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Registered office	The Beonna at All Saints Main Road Benington Boston Lincolnshire PE22 0BT
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Accountants	TC Group 75 High Street Boston Lincolnshire PE21 8SX
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BENINGTON COMMUNITY HERITAGE TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and financial statements for the year ended 31 December 2024.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Manda Crowder	
Caroline Greaves	(Appointed 30 September 2024)
Suzanne Peck	
Kevin Pinner	
Glen Reynolds	(Appointed 30 September 2024)
Mr S Donnelly	(Resigned 22 March 2024)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Manda Crowder
Director

30 May 2025

BENINGTON COMMUNITY HERITAGE TRUST**STATEMENT OF COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Turnover	107,156	249,370
Cost of sales	(33,221)	(80,483)
	<hr/>	<hr/>
Gross profit	73,935	168,887
Administrative expenses	(115,547)	(252,342)
	<hr/>	<hr/>
Operating loss	(41,612)	(83,455)
Interest receivable and similar income	1,486	2,446
Interest payable and similar expenses	(1,315)	(1,647)
	<hr/>	<hr/>
Loss before taxation	(41,441)	(82,656)
Tax on loss	-	-
	<hr/>	<hr/>
Loss for the financial year	(41,441)	(82,656)
	<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

BENINGTON COMMUNITY HERITAGE TRUST**BALANCE SHEET****AS AT 31 DECEMBER 2024**

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	4	63,176	70,203
Current assets			
Stocks		1,741	1,875
Debtors	5	29,259	20,213
Cash at bank and in hand		47,998	72,594
		<u>78,998</u>	<u>94,682</u>
Creditors: amounts falling due within one year	6	<u>(78,779)</u>	<u>(60,049)</u>
Net current assets		219	34,633
Net assets		<u>63,395</u>	<u>104,836</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss reserves		<u>63,395</u>	<u>104,836</u>
Total equity		<u>63,395</u>	<u>104,836</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 May 2025 and are signed on its behalf by:

Manda Crowder
Director

Company registration number 06307593 (England and Wales)

BENINGTON COMMUNITY HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Benington Community Heritage Trust is a private company limited by shares incorporated in England and Wales. The registered office is The Beonna at All Saints, Main Road, Benington, Boston, Lincolnshire, PE22 0BT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	10% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BENINGTON COMMUNITY HERITAGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BENINGTON COMMUNITY HERITAGE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024	2023
	Number	Number
Total	8	8

4 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	29,953	70,180	4,541	104,674
Additions	868	139	470	1,477
	<u>30,821</u>	<u>70,319</u>	<u>5,011</u>	<u>106,151</u>
At 31 December 2024	30,821	70,319	5,011	106,151
Depreciation and impairment				
At 1 January 2024	6,294	26,370	1,807	34,471
Depreciation charged in the year	3,658	4,384	462	8,504
	<u>9,952</u>	<u>30,754</u>	<u>2,269</u>	<u>42,975</u>
At 31 December 2024	9,952	30,754	2,269	42,975
Carrying amount				
At 31 December 2024	<u>20,869</u>	<u>39,565</u>	<u>2,742</u>	<u>63,176</u>
At 31 December 2023	<u>23,659</u>	<u>43,810</u>	<u>2,734</u>	<u>70,203</u>

BENINGTON COMMUNITY HERITAGE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****5 Debtors**

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	28,264	20,213
Other debtors	995	-
	<u>29,259</u>	<u>20,213</u>

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	33,989	34,300
Trade creditors	6,355	2,609
Taxation and social security	3,125	1,395
Other creditors	35,310	21,745
	<u>78,779</u>	<u>60,049</u>

BENINGTON COMMUNITY HERITAGE TRUST

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

BENINGTON COMMUNITY HERITAGE TRUST

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BENINGTON COMMUNITY HERITAGE TRUST

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2024.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet, you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TC Group

30 May 2025

75 High Street
Boston
Lincolnshire
PE21 8SX

BENINGTON COMMUNITY HERITAGE TRUST

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023
	£	£	£	£
Turnover				
Activities		104,114		152,291
Donations and grants		3,042		97,079
		<u>107,156</u>		<u>249,370</u>
Cost of sales				
Opening stock of finished goods	1,875		-	
Direct costs	33,087		82,358	
Closing stock of finished goods	<u>(1,741)</u>		<u>(1,875)</u>	
Total cost of sales		<u>(33,221)</u>		<u>(80,483)</u>
Gross profit	69.00%	73,935	67.73%	168,887
Administrative expenses				
Wages and salaries	63,640		119,300	
Staff pension costs defined contribution	254		-	
Rent	250		250	
Rates	298		616	
Cleaning	3,220		5,494	
Power, light and heat	13,169		17,529	
Property repairs and maintenance	3,041		5,185	
Computer running costs	597		1,393	
Hire of equipment (not operating lease)	757		5,834	
Professional subscriptions	1,419		5,030	
Legal and professional fees	480		6,797	
Consultancy fees	2,410		5,440	
Accountancy	2,162		1,650	
Other donations	-		1,500	
Bank charges	390		443	
Insurances	5,978		5,011	
Printing and stationery	1,372		1,973	
Advertising	5,998		24,121	
Telecommunications	1,429		2,447	
Sundry expenses	179		564	
Beonna project	-		31,671	
Depreciation	8,504		9,525	
Profit or loss on sale of tangible assets (non exceptional)	<u>-</u>		<u>569</u>	
		<u>(115,547)</u>		<u>(252,342)</u>

BENINGTON COMMUNITY HERITAGE TRUST**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024		2023
	£	£	£	£
		<hr/>		<hr/>
Operating loss		(41,612)		(83,455)
Interest receivable and similar income				
Bank interest received	1,486		2,446	
	<hr/>		<hr/>	
		1,486		2,446
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(1,315)		(1,647)
		<hr/>		<hr/>
Loss before taxation	38.67%	(41,441)	33.15%	(82,656)
		<hr/> <hr/>		<hr/> <hr/>