

Report of the Directors and
Unaudited Financial Statements
for the Period 1st August 2022 to 31st December 2023
for
Benington Community Heritage Trust

Benington Community Heritage Trust

Contents of the Financial Statements
for the Period 1st August 2022 to 31st December 2023

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Detailed Income and Expenditure Account	10

Benington Community Heritage Trust

Company Information
for the Period 1st August 2022 to 31st December 2023

DIRECTORS:

K J Pinner
Mrs M L Crowder
S Donnelly
Mrs S Peck

SECRETARY:

Mrs M L Crowder

REGISTERED OFFICE:

The Beonna at All Saints
Main Road
Benington
Boston
Lincolnshire
PE22 0BT

REGISTERED NUMBER:

06307593 (England and Wales)

ACCOUNTANTS:

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

Benington Community Heritage Trust

Report of the Directors
for the Period 1st August 2022 to 31st December 2023

The directors present their report with the financial statements of the company for the period 1st August 2022 to 31st December 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2022 to the date of this report.

K J Pinner
Mrs M L Crowder
S Donnelly

Other changes in directors holding office are as follows:

Mrs I M Presgrave - resigned 3rd November 2022
Ms T Doughty - resigned 30th June 2023
Mrs S Peck - appointed 3rd February 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M L Crowder - Director

15th March 2024

Benington Community Heritage Trust

Income Statement
for the Period 1st August 2022 to 31st December 2023

	Notes	Period 1.8.22 to 31.12.23 £	Year Ended 31.7.22 £
TURNOVER		249,371	110,360
Cost of sales		<u>80,483</u>	<u>10,901</u>
GROSS SURPLUS		168,888	99,459
Administrative expenses		<u>252,343</u>	<u>155,735</u>
		(83,455)	(56,276)
Other operating income		<u>-</u>	<u>2,707</u>
OPERATING DEFICIT	4	(83,455)	(53,569)
		Interest receivable and similar income	2,446 324
		(81,009)	(53,245)
<u>Interest payable and similar expenses</u>		<u>1,647</u>	<u>1,972</u>
DEFICIT BEFORE TAXATION		(82,656)	(55,217)
Tax on deficit		<u>-</u>	<u>-</u>
		<u>DEFICIT FOR THE FINANCIAL PERIOD</u>	(82,656) (55,217)

The notes form part of these financial statements

Benington Community Heritage Trust (Registered number: 06307593)

Balance Sheet
31st December 2023

		2023		2022
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5		70,203	71,128
CURRENT ASSETS				
Stocks		1,875	-	
Debtors	6	20,213	1,148	
Cash at bank and in hand		72,594	166,302	
		94,682	167,450	
CREDITORS				
		Amounts falling due within one year	7 25,749	6,452
NET CURRENT ASSETS			68,933	160,998
TOTAL ASSETS LESS CURRENT LIABILITIES			139,136	232,126
CREDITORS				
		Amounts falling due after more than one year	8 34,300	44,634
NET ASSETS		104,836		187,492
RESERVES				
Income and expenditure account		104,836		187,492
		104,836		187,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with

The notes form part of these financial statements

the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st December 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15th March 2024 and were signed on its behalf by:

Mrs M L Crowder - Director

Benington Community Heritage Trust

Notes to the Financial Statements
for the Period 1st August 2022 to 31st December 2023

1. STATUTORY INFORMATION

Benington Community Heritage Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Benington Community Heritage Trust

Notes to the Financial Statements - continued
for the Period 1st August 2022 to 31st December 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2022 - 4).

4. **OPERATING DEFICIT**

The operating deficit is stated after charging:

	Period 1.8.22 to 31.12.23 £	Year Ended 31.7.22 £
Depreciation - owned assets	<u>9,525</u>	<u>10,578</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st August 2022	96,671
Additions	13,670
Disposals	<u>(5,667)</u>
At 31st December 2023	<u>104,674</u>
DEPRECIATION	
At 1st August 2022	25,543
Charge for period	9,525
Eliminated on disposal	<u>(597)</u>
At 31st December 2023	<u>34,471</u>
NET BOOK VALUE	
At 31st December 2023	<u>70,203</u>
At 31st July 2022	<u>71,128</u>

Benington Community Heritage Trust

Notes to the Financial Statements - continued
for the Period 1st August 2022 to 31st December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>20,213</u>	<u>1,148</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,654	2,952
Other creditors	<u>20,095</u>	<u>3,500</u>
	<u>25,749</u>	<u>6,452</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>34,300</u>	<u>44,634</u>

Benington Community Heritage Trust

Report of the Accountants to the Directors of
Benington Community Heritage Trust

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

15th March 2024

Benington Community Heritage Trust

Detailed Income and Expenditure Account
for the Period 1st August 2022 to 31st December 2023

	Period		Year Ended	
	1.8.22 to 31.12.23		31.7.22	
	£	£	£	£
Turnover				
Activities	152,292		34,706	
Donations & grants	97,079		75,654	
	<u>249,371</u>		<u>110,360</u>	
Cost of sales				
Direct costs	82,358		10,901	
Closing stock	(1,875)		-	
	<u>80,483</u>		<u>10,901</u>	
GROSS SURPLUS		168,888		99,459
Other income				
Sundry receipts	-		2,707	
Deposit account interest	2,446		324	
	<u>2,446</u>		<u>3,031</u>	
		171,334		102,490
Expenditure				
Rent	250		250	
Rates and water	616		829	
Insurance	5,011		6,830	
Light and heat	17,529		13,201	
Wages	119,300		66,528	
Hire of plant and machinery	1,334		201	
Hire of equipment (prior year)	4,500		-	
Protective clothing	158		352	
Telephone	2,447		1,117	
Post and stationery	1,973		1,985	
Advertising	24,121		9,477	
Licences	1,112		354	
Repairs and renewals	5,185		6,462	
Household and cleaning	5,494		900	
Course fees	-		624	
Computer costs	1,393		988	
Sundry expenses	407		697	
Consultancy	5,440		6,600	
Accountancy	1,650		924	
Professional Fees	6,797		26,255	
Beonna Project	31,671		-	
Depreciation of tangible fixed assets				
Plant and machinery	4,175		2,119	
Carried forward	240,563	171,334	146,693	102,490

This page does not form part of the statutory financial statements

Benington Community Heritage Trust

Detailed Income and Expenditure Account
for the Period 1st August 2022 to 31st December 2023

	Period		Year Ended	
	1.8.22 to 31.12.23		31.7.22	
	£	£	£	£
Brought forward	240,563	171,334	146,693	102,490
Fixtures and fittings	4,868		7,847	
Computer equipment	482		612	
Profit/loss on sale of tangible fixed assets	569		-	
Subscriptions	3,918		300	
Donations	1,500		-	
		<u>251,900</u>		<u>155,452</u>
		(80,566)		(52,962)
Finance costs				
Bank charges	443		283	
Bank loan interest	1,647		1,972	
		<u>2,090</u>		<u>2,255</u>
NET DEFICIT		<u><u>(82,656)</u></u>		<u><u>(55,217)</u></u>

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