

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31st July 2022
for
Benington Community Heritage Trust

Benington Community Heritage Trust

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for the Year Ended 31st July 2022

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Benington Community Heritage Trust

Company Information
for the Year Ended 31st July 2022

DIRECTORS:

K J Pinner
Mrs I M Presgrave
Mrs M L Crowder
Ms T Doughty
S Donnelly

SECRETARY:

Mrs M L Crowder

REGISTERED OFFICE:

The Beonna at All Saints
Main Road
Benington
Boston
Lincolnshire
PE22 0BT

REGISTERED NUMBER:

06307593 (England and Wales)

ACCOUNTANTS:

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

Benington Community Heritage Trust

Report of the Directors
for the Year Ended 31st July 2022

The directors present their report with the financial statements of the company for the year ended 31st July 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2021 to the date of this report.

K J Pinner
Mrs I M Presgrave
Mrs M L Crowder
Ms T Doughty
S Donnelly

Other changes in directors holding office are as follows:

Mrs F Kamsika - resigned 14th March 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M L Crowder - Director

6th January 2023

Benington Community Heritage Trust

Income Statement
for the Year Ended 31st July 2022

	Notes	2022 £	2021 £
TURNOVER		110,360	215,334
Cost of sales		<u>10,901</u>	<u>3,619</u>
GROSS SURPLUS		99,459	211,715
Administrative expenses		<u>155,735</u>	<u>67,819</u>
		(56,276)	143,896
Other operating income		<u>2,707</u>	<u>7,657</u>
OPERATING (DEFICIT)/SURPLUS	4	(53,569)	151,553
Interest receivable and similar income		<u>324</u>	<u>432</u>
		(53,245)	151,985
Interest payable and similar expenses		<u>1,972</u>	<u>29,516</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(55,217)	122,469
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(55,217)</u>	<u>122,469</u>

The notes form part of these financial statements

Balance Sheet
31st July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	71,128	40,550
CURRENT ASSETS			
Debtors	6	1,148	2,596
Cash at bank and in hand		166,302	264,818
		167,450	267,414
CREDITORS			
Amounts falling due within one year	7	6,452	7,161
NET CURRENT ASSETS		160,998	260,253
TOTAL ASSETS LESS CURRENT LIABILITIES		232,126	300,803
CREDITORS			
Amounts falling due after more than one year	8	44,634	58,094
NET ASSETS		187,492	242,709
RESERVES			
Income and expenditure account		187,492	242,709
		187,492	242,709

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6th January 2023 and were signed on its behalf by:

Mrs M L Crowder - Director

Benington Community Heritage Trust

Notes to the Financial Statements
for the Year Ended 31st July 2022

1. STATUTORY INFORMATION

Benington Community Heritage Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 2).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>10,578</u>	<u>5,184</u>

Benington Community Heritage Trust

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st August 2021

55,515

Additions

41,156

At 31st July 2022

96,671

DEPRECIATION

At 1st August 2021

14,965

Charge for year

10,578

At 31st July 2022

25,543

NET BOOK VALUE

At 31st July 2022

71,128

At 31st July 2021

40,550

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

1,148

2,596

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

2,952

3,661

Other creditors

3,500

3,500

6,452

7,161

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Other creditors

44,634

58,094

Benington Community Heritage Trust

Report of the Accountants to the Directors of
Benington Community Heritage Trust

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James & Co Accountants Limited
Venture House
Enterprise Way
Boston
Lincolnshire
PE21 7TW

6th January 2023

Benington Community Heritage Trust

Detailed Income and Expenditure Account
for the Year Ended 31st July 2022

	2022		2021	
	£	£	£	£
Turnover				
Activities	34,706		15,145	
Donations & grants	75,654		119,559	
Proceeds from premises sale	-		80,630	
	<hr/>	110,360	<hr/>	215,334
Cost of sales				
Direct costs		10,901		3,619
		<hr/>		<hr/>
GROSS SURPLUS		99,459		211,715
Other income				
Sundry receipts	2,707		7,657	
Deposit account interest	324		432	
	<hr/>	3,031	<hr/>	8,089
		<hr/>		<hr/>
		102,490		219,804
Expenditure				
Rent	250		250	
Rates and water	829		101	
Insurance	6,830		5,917	
Light and heat	13,201		7,615	
Wages	66,528		28,607	
Hire of plant and machinery	201		-	
Protective clothing	352		-	
Telephone	1,117		1,206	
Post and stationery	1,985		764	
Advertising	9,477		1,600	
Licences	354		343	
Repairs and renewals	6,462		4,878	
Household and cleaning	900		-	
Course fees	624		1,049	
Computer costs	988		403	
Sundry expenses	697		50	
Consultancy	6,600		6,679	
Accountancy	924		888	
Professional Fees	26,255		1,945	
Depreciation of tangible fixed assets				
Plant and machinery	2,119		-	
Fixtures and fittings	7,847		4,891	
Computer equipment	612		293	
Subscriptions	300		174	
	<hr/>	155,452	<hr/>	67,653
		<hr/>		<hr/>
		(52,962)		152,151
Finance costs				
Bank charges	283		166	
Bank loan interest	1,972		29,516	
	<hr/>	2,255	<hr/>	29,682
		<hr/>		<hr/>
NET (DEFICIT)/SURPLUS		(55,217)		122,469
		<hr/>		<hr/>

This page does not form part of the statutory financial statements