

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31st July 2021**  
**for**  
**Benington Community Heritage Trust**

**Benington Community Heritage Trust**

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**for the Year Ended 31st July 2021**

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**Benington Community Heritage Trust**

**Company Information**  
**for the Year Ended 31st July 2021**

**DIRECTORS:**

K J Pinner  
Mrs I M Presgrave  
Mrs M L Crowder  
Mrs F Kamsika  
Ms T Doughty  
S Donnelly

**SECRETARY:**

Mrs M L Crowder

**REGISTERED OFFICE:**

The Beonna at All Saints  
Main Road  
Benington  
Boston  
Lincolnshire  
PE22 0BT

**REGISTERED NUMBER:**

06307593 (England and Wales)

**ACCOUNTANTS:**

James & Co Accountants Limited  
Venture House  
Enterprise Way  
Boston  
Lincolnshire  
PE21 7TW

**Benington Community Heritage Trust**

**Report of the Directors**  
**for the Year Ended 31st July 2021**

The directors present their report with the financial statements of the company for the year ended 31st July 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st August 2020 to the date of this report.

K J Pinner  
Mrs I M Presgrave  
Mrs M L Crowder  
Mrs F Kamsika

Other changes in directors holding office are as follows:

R A Bell - resigned 1st February 2021  
Mrs S Saegert - resigned 23rd October 2020  
Miss S Harris - resigned 18th December 2020  
Ms T Doughty - appointed 31st July 2021  
S Donnelly - appointed 4th January 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs I M Presgrave - Director

10th February 2022

**Benington Community Heritage Trust**

**Income Statement**  
**for the Year Ended 31st July 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		<b>215,334</b>	162,602
Cost of sales		<u>3,619</u>	<u>1,816</u>
<b>GROSS SURPLUS</b>		<b>211,715</b>	160,786
Administrative expenses		<u>67,819</u>	<u>87,208</u>
		<b>143,896</b>	73,578
Other operating income		<u>7,657</u>	<u>11,848</u>
<b>OPERATING SURPLUS</b>	4	<b>151,553</b>	85,426
		Interest receivable and similar income	
		<b>151,985</b>	85,478
Interest payable and similar expenses		<u>29,516</u>	<u>-</u>
<b>SURPLUS BEFORE TAXATION</b>		<b>122,469</b>	85,478
Tax on surplus		<u>-</u>	<u>-</u>
		<b><u>SURPLUS FOR THE FINANCIAL YEAR</u></b>	

The notes form part of these financial statements

**Benington Community Heritage Trust (Registered number: 06307593)**

**Balance Sheet**  
**31st July 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	40,550	41,179
<b>CURRENT ASSETS</b>			
Debtors	6	2,596	-
Cash at bank and in hand		264,818	194,298
		267,414	194,298
<b>CREDITORS</b>			
		Amounts falling due within one year	7
			7,1
<b>NET CURRENT ASSETS</b>		260,253	189,061
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		300,803	230,240
<b>CREDITORS</b>			
		Amounts falling due after more than one year	8
<b>NET ASSETS</b>		242,709	120,240
<b>RESERVES</b>			
Income and expenditure account		242,709	120,240
		242,709	120,240

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10th February 2022 and were signed on its behalf by:

The notes form part of these financial statements

Mrs I M Presgrave - Director

The notes form part of these financial statements

## **Benington Community Heritage Trust**

### **Notes to the Financial Statements** **for the Year Ended 31st July 2021**

#### **1. STATUTORY INFORMATION**

Benington Community Heritage Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

#### **4. OPERATING SURPLUS**



The operating surplus is stated after charging:

	2021 £	2020 £
Depreciation - owned assets	5,184	4,652

**Benington Community Heritage Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st July 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st August 2020	50,960
Additions	4,555
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At 31st July 2021	55,515
	<hr/>
<b>DEPRECIATION</b>	
At 1st August 2020	9,781
Charge for year	5,184
	<hr/>
At 31st July 2021	14,965
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st July 2021	40,550
	<hr/>
At 31st July 2020	41,179
	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,596	-
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	3,661	1,737
Other creditors	3,500	3,500
	<hr/>	<hr/>
	7,161	5,237
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	58,094	110,000
	<hr/>	<hr/>

**Benington Community Heritage Trust**

**Report of the Accountants to the Directors of  
Benington Community Heritage Trust**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James & Co Accountants Limited  
Venture House  
Enterprise Way  
Boston  
Lincolnshire  
PE21 7TW

10th February 2022

**Benington Community Heritage Trust**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31st July 2021**

	2021		2020
	£	£	£
<b>Turnover</b>			
Activities	15,145		8,433
Donations & grants	119,559		154,169
Proceeds from premises sale	80,630		-
<b>Cost of sales</b>			
Direct costs		3,619	1,816
<b>GROSS SURPLUS</b>		211,715	160,786
<b>Other income</b>			
Sundry receipts	7,657		11,848
Deposit account interest	432		52
		219,804	172,686
<b>Expenditure</b>			
Rent	250		1,614
Rates and water	101		-
Insurance	5,917		6,808
Light and heat	7,615		8,490
Wages	28,607		31,684
Telephone	1,206		1,204
Post and stationery	764		175
Advertising	1,600		339
Travelling	-		151
Licences	343		100
Repairs and renewals	4,878		7,113
Household and cleaning	-		381
Course fees	1,049		-
Computer costs	403		330
Sundry expenses	50		375
Consultancy	6,679		5,921
Accountancy	888		858
Professional Fees	1,945		3,744
Beonna Project	-		12,998
Depreciation of tangible fixed assets			
Fixtures and fittings	4,891		4,446
Computer equipment	293		205
Subscriptions	174		100
		152,151	85,650
<b>Finance costs</b>			
Bank charges	166		172
Bank loan interest	29,516		-
<b>NET SURPLUS</b>		122,469	85,478

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This page does not form part of the statutory financial statements