

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 December 2025**  
**for**  
**CSIS Charity Fund**  
**(A Company Limited by Guarantee)**

Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

## **CSIS Charity Fund**

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## **CSIS Charity Fund**

### **Reference and Administrative Details for the Year Ended 31 December 2025**

#### **TRUSTEES**

C C Birch  
C R Cochrane  
M Duggan  
R E Flanigan  
G I A Glasener-Cipollone  
S Park  
D J Terry Chair  
L Ray  
G J Hooper  
J M Smith

#### **COMPANY SECRETARY**

K M Holliday

#### **REGISTERED OFFICE**

1st Floor  
Gail House  
Lower Stone Street  
Maidstone  
Kent  
ME15 6NB

**REGISTERED COMPANY NUMBER** 06414570 (England and Wales)

**REGISTERED CHARITY NUMBER** 1121671

#### **INDEPENDENT AUDITORS**

Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

#### **SOLICITORS**

Gill, Turner & Tucker  
Colman House  
Maidstone  
Kent  
ME14 1JE

#### **INVESTMENT MANAGERS**

BlackRock Investment Management (UK)  
Limited  
12 Throgmorton Avenue  
London  
EC2N 2DL

Savills Investment Management (UK)  
Limited  
33 Margaret Street  
London  
W1G 0JD

## **CSIS Charity Fund**

### **Chair's Statement for the Year Ended 31 December 2025**

2025 was a very welcome year of increased stability for the Civil Service Insurance Society Charity Fund (CSIS CF), and for many of our partners and beneficiary groups. In accordance with our Objects, we were able to make grants of £295,500, and these were well-received by the individuals and charities we supported. Recent years have seen a reduction in our total grants budget, but the 7% drop from the £318,000 awarded in 2024 was a smaller reduction than in 2023/24.

One of the key achievements of 2025 was the signing in April of the new Deed between us and the Civil Service Insurance Society (CSIS). In parallel, our working relationship with their Board continued to improve throughout 2025. We have worked effectively together to promote the virtuous circle of the profits from CSIS being reinvested in the public and civil service communities from which they derive. In addition, we are now working closely with the Society to encourage the charities we support to do more to promote the Society, but within FCA guidelines. During the second half of 2025 we also worked to refresh and strengthen our relationship with the Charity for Civil Servants, and this focus will continue in 2026.

In 2025 we carried out a review of our Memorandum and Articles, under the leadership of Charlie Cochrane, with a very successful outcome. We now have revised and up-to-date Objects and Articles of Association, which were approved by a Special Resolution carried by our Board in September. Among other changes, this removed (with their consent) the membership of former trustees, streamlining our administrative arrangements.

After many years as an exceptional Grants Committee Chair, Ray Flanigan stepped down from this role in 2025, and we were delighted that one of our newer trustees, Lisa Ray, was prepared to take on the responsibility. After a very smooth handover, Lisa brought leadership, enthusiasm and great organisational skills to our 2025 grants round. We continue to keep trustee 'lead roles' with the charities we support under review. Following the closure of the Healthcare Workers Foundation in early 2025, we invited the Royal College of Nursing Foundation to apply for a grant and were pleased to support their work.

In 2026 we will once again aim to deliver an effective grants programme, by maintaining strong relationships with the charities we donate to, and by supporting the four remaining widows to whom we make regular grants.

Throughout the year Colin Birch has led a team keeping our Risk Register under review, and will continue this work in 2026, for which we are most grateful. Additionally, we revisited the work done in recent years by other Task and Finish Groups to ensure no further actions were needed. During 2026 we will also review our website to ensure its continued relevance and clarity.

Our Trustee Board has enjoyed a period of stability in 2025, with the three new trustees recruited in 2024 having settled into their roles, and adding real value given their breadth of previous experience. Our interim arrangements for operating without a designated Treasury trustee have worked well, thanks to Gaby and Kevin, and it is anticipated that we will continue that arrangement in 2026.

We continue to closely monitor our investment policies and the performance of our investment managers. A planned key piece of work in 2026 will be a thorough review of our investment and reserves policies, ensuring they accurately reflect, as far as possible, our future prospects, and comply with Charity Commission requirements.

In 2025 our main source of income was, as usual, the donation from the Insurance Society, which was £175,957, a reduction of 12% from 2024's £200,186. Other income came from our investments in The Charities Property Fund and Blackrock Bond and Equity Funds. Total investment income for the year was £25,380, again slightly lower than in 2024. In order to maintain grants to our beneficiary charities at a worthwhile level, £140,000 was disinvested during the year. However, it is important to make clear we will not be able to continue this level of disinvestment for more than a few years, and at some point, the only funds we may have available to distribute will therefore be those we receive from the Society, which would require us to scale back our grant-making.

We scrutinise our regular expenses very closely and in this context during 2025 we reluctantly took the decision to cease our memberships of the Association of Charitable Organisations, and of the National Council for Voluntary Organisations, concluding that the costs of membership outweighed the benefits.

In closing, I offer my personal thanks to the entire Board for their support to me throughout 2025. In particular Colin, Ray, Lisa and Gaby make significant contributions, and our smooth functioning would be impossible were it not for the work of our Company Secretary, Kevin Holliday.

Debbie Terry CSIS Charity Fund Chair

dated:

**CSIS Charity Fund**  
**Report of the Trustees**  
**for the Year Ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of CSIS Charity Fund for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Deeks Evans Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 13 May 2026 and signed on its behalf by:

D J Terry Chair - Trustee

# **Report of the Independent Auditors to the Members of CSIS Charity Fund**

## **Opinion**

We have audited the financial statements of CSIS Charity Fund (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **Report of the Independent Auditors to the Members of CSIS Charity Fund**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures carried out to detect irregularities including fraud were as follows:

- A risk assessment in respect of the detection of irregularities including fraud addressed income, expenditure and management override in particular.
- A sample of grant applications made were substantively tested and vouched to award letters and funds received or to rejection correspondence.
- A sample of expenses were substantively tested by being vouched to supporting paperwork. Where applicable the expenses were checked to ensure that they were valid in terms of the grant conditions associated with the funding received. For large and unusual expenses the rationale of the transactions were evaluated.
- An assessment of how fraud might occur. Income is substantially received by direct payment into the bank account. Petty cash transactions are trivial. Authorisation for expenses is geared to the value of transactions. There is a hierarchy of who can sign for increasing amounts with duplicate authorisation required for high value transactions. Control accounts are maintained and reconciled monthly for debtors, cash at bank and in hand and creditors. Fixed assets investments are reviewed and checked.
- An assessment of any judgements and estimates. No judgements or estimates have been incorporated in the accounts.
- RI assessment of the audit teams competence and capability to identify or recognise non-compliance with laws and regulations
- Enquiry of management and those charged with governance in respect of actual and potential litigation and claims.
- Because of the reading minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with the law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
CSIS Charity Fund**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Young (Senior Statutory Auditor)  
for and on behalf of Deeks Evans Audit Services Limited  
Registered Auditors  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

13 May 2026



**CSIS Charity Fund**

**Statement of Financial Activities  
for the Year Ended 31 December 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		239,026	175,968
Investment income	2	26,749	27,882
<b>Total</b>		<u>265,775</u>	<u>203,850</u>
<b>EXPENDITURE ON Charitable activities</b>			
Grants		315,308	318,179
Other		40,130	37,824
<b>Total</b>		<u>355,438</u>	<u>356,003</u>
Net gains on investments		37,865	10,324
<b>NET INCOME/(EXPENDITURE)</b>		(51,798)	(141,829)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		926,922	1,068,751
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>875,124</u>	<u>926,922</u>

The notes form part of these financial statements

# CSIS Charity Fund

## Balance Sheet 31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	601,980	704,116
<b>CURRENT ASSETS</b>			
Debtors	9	245,273	182,477
Cash at bank		33,210	45,489
		<u>278,483</u>	<u>227,966</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(5,339)	(5,160)
<b>NET CURRENT ASSETS</b>		<u>273,144</u>	<u>222,806</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		875,124	926,922
<b>NET ASSETS</b>		<u>875,124</u>	<u>926,922</u>
<b>FUNDS</b>	11		
Unrestricted funds		875,124	926,922
<b>TOTAL FUNDS</b>		<u>875,124</u>	<u>926,922</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2026 and were signed on its behalf by:

D J Terry Chair - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named, together with other members comprising of former Trustees and the Civil Service Insurance Society. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Charitable activities costs are costs incurred on the charity's educational operations, including support costs of the charity apportioned to the charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the condition's attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gain and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charity's main source of income is usually the receipt of a donation from The Civil Service Insurance Society.

In order to meet its day to day working capital requirements the charity is usually dependant upon this donation, the nature of which are primarily awarded on an annual basis and the significant reserves the charity has accumulated.

After making enquiries, the trustees have reasonable expectations that the charity will continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

**Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at their fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "Gains/(Losses) on investments" in the Statement of financial activities incorporating income and expenditure account.

**Reserves**

The Trustees have established a policy to hold reserves to ensure the stability of the charity's operations. The aim is to maintain 'free reserves' equivalent to the annual operating costs (approx. £60,000, which allows the charity to manage unforeseen financial difficulties or unexpected gaps in funding.

These reserves are held in accessible cash and investment accounts to ensure liquidity. The trustees review the level of reserves annually as part of the budget process.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
investment income	25,450	27,882
Deposit account interest	1,299	-
	<u>26,749</u>	<u>27,882</u>

**3. GRANTS PAYABLE**

	2025	2024
	£	£
Grants	<u>315,308</u>	<u>318,179</u>

# CSIS Charity Fund

## Notes to the Financial Statements - continued for the Year Ended 31 December 2025

### 3. GRANTS PAYABLE - continued

	2025
	£
<b>BT Benevolent Fund</b>	20,000
For general grant making purposes	
<b>Civil Service Retirement Fellowship (CSRF)</b>	10,000
For befriending Schemes and Group networks	
<b>Education Support Partnership</b>	12,500
For general grant making purposes until 3/26 and Helpline services	
<b>Railway Benefit Fund</b>	15,000
For general hardship grants	
<b>Prison Officers Association Welfare Fund</b> (Inc. Northern Ireland)	10,000
For general hardship grants to retired members in the UK and NI	
<b>Firefighters Charity</b>	5,000
For general grant making purposes	
<b>The Care Workers Charity</b>	25,000
For crisis support, care workers well-being and general grants	
<b>Cavell Nurses Trust</b>	20,000
For mobility aids, home improvements or repairs	
<b>HASSRA</b>	3,000
For the Development Fund supporting disadvantaged members	
<b>Charity for Civil Servants</b>	75,000
For general grant making purposes	
<b>The Ambulance Staff Charity</b>	10,000
For general grant making purposes	
<b>Postal Family Fund</b>	15,000
For funding university bursaries	
<b>Social Workers Benevolent Trust</b>	20,000
For general grant making purposes	
<b>Royal College of Nursing Foundation</b>	10,000
For general hardship grants	
<b>Unison Welfare</b>	5,000
For support of the education bursary scheme	
<b>Teaching Staff Trust</b>	10,000
For top up grant making for the most vulnerable	
<b>Rowland Hill Fund</b>	15,000
For general hardship grants	
<b>PCS</b>	5,000
For general hardship grants	
<b>The Edridge Fund</b> National Association of Probation Officers	10,000
For general grant making purposes	
	<hr/>
	295,500
	<hr/>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	5,220	5,040
Accountancy	480	600
	<hr/>	<hr/>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

During the year ended 31 December 2025, expenses totalling £1,564 were reimbursed or paid directly to 7 Trustees (2024: £1,119 to 5 trustees).

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	175,968
Investment income	27,882
<b>Total</b>	<u>203,850</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	318,179
Other	37,824
<b>Total</b>	<u>356,003</u>
Net gains on investments	<u>10,324</u>
<b>NET INCOME/(EXPENDITURE)</b>	(141,829)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,068,751
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>926,922</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2025	704,116
Revaluations	(102,136)
	<u>601,980</u>
At 31 December 2025	
<b>NET BOOK VALUE</b>	
At 31 December 2025	<u>601,980</u>
At 31 December 2024	<u>704,116</u>

There were no investment assets outside the UK.

Cost or valuation is represented by:

	2025 £	2024 £
Market value brought forward	704,116	813,791
Disposal proceeds	(140,00)	(120,000)
Gain/(loss) on valuation	37,864	10,325
	<u>601,980</u>	<u>704,116</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	-	9

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	5,339	5,160

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	926,922	(51,798)	875,124
<b>TOTAL FUNDS</b>	<u>926,922</u>	<u>(51,798)</u>	<u>875,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	265,775	(355,438)	37,865	(51,798)
<b>TOTAL FUNDS</b>	<u>265,775</u>	<u>(355,438)</u>	<u>37,865</u>	<u>(51,798)</u>

# CSIS Charity Fund

## Notes to the Financial Statements - continued for the Year Ended 31 December 2025

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	1,068,751	(141,829)	926,922
<b>TOTAL FUNDS</b>	<u>1,068,751</u>	<u>(141,829)</u>	<u>926,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	203,850	(356,003)	10,324	(141,829)
<b>TOTAL FUNDS</b>	<u>203,850</u>	<u>(356,003)</u>	<u>10,324</u>	<u>(141,829)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	1,068,751	(193,627)	875,124
<b>TOTAL FUNDS</b>	<u>1,068,751</u>	<u>(193,627)</u>	<u>875,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	469,625	(711,441)	48,189	(193,627)
<b>TOTAL FUNDS</b>	<u>469,625</u>	<u>(711,441)</u>	<u>48,189</u>	<u>(193,627)</u>



**CSIS Charity Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025**

**12. RELATED PARTY DISCLOSURES**

During the year, the charity received donations of £239,026 (2024: £175,967) from The Civil Service Insurance Society.

At 31 December 2025, the charity was owed £239,026 (2024: £175,957) by the Civil Service Insurance Society.

**13. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its Board of trustees.

# CSIS Charity Fund

## Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	239,026	175,968
<b>Investment income</b>		
investment income	25,450	27,882
Deposit account interest	1,299	-
	<u>26,749</u>	<u>27,882</u>
<b>Total incoming resources</b>	<u>265,775</u>	<u>203,850</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	295,500	300,000
Grants to individuals	19,808	18,179
	<u>315,308</u>	<u>318,179</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	20,000	20,000
Pensions	5,000	5,000
Auditors' remuneration	5,220	5,040
Accountancy	480	600
Insurance	1,566	1,476
Office expenses	7,864	5,708
	<u>40,130</u>	<u>37,824</u>
Total resources expended	<u>355,438</u>	<u>356,003</u>
<b>Net expenditure before gains and losses</b>	<u>(89,663)</u>	<u>(152,153)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	37,865	10,324
<b>Net expenditure</b>	<u><u>(51,798)</u></u>	<u><u>(141,829)</u></u>

This page does not form part of the statutory financial statements