

# KEREN AMHA LIMITED

England & Wales · Charity number 1121662

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [06400351](#)

**Registered** 2007-11-22

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 90 Princes Park Avenue  
London  
NW11 0JX

**Phone** 020884553145

## Activities

---

**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION, THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE CHARITABLE ACCORDING TO ENGLISH LAW.

**Activities:** Furthurence of the orthodox jewish faith, jewish education and the relief of poverty.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

---

- **Area of benefit:** WORLDWIDE
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£114,123	£106,223	-	-
2023-10-31	£175,522	£111,230	-	-
2022-10-31	£65,407	£76,655	-	-
2021-10-31	£57,257	£73,389	-	-
2020-10-31	£75,668	£104,564	-	-

## Trustees

Name	Role	Appointed
ABRAHAM GEFILHAUS		
ANITA GEFILHAUS		
Issac Gefilhaus		2025-09-14
simon gefilhaus		2025-09-14

**KEREN AMHA LIMITED**

England & Wales - Charity number 1121662

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06400351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2024**  
**for**  
**KEREN AMHA LIMITED**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**KEREN AMHA LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12

**Report of the Trustees  
for the Year Ended 31 October 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, also the relief of poverty, sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

**Significant activities**

There were no significant activities to be reported.

**Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

**Grantmaking**

Keren Amha Limited has within its Articles of Association the ability to make donations.

**Volunteers**

During the year, the charity did not have any volunteers to help with the objective of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

During the year, the charity made charitable donations of £97,746 (2023:£60,650). These donations were used by the beneficiaries for the relief of poverty and advancement of education, health, religion in accordance with orthodox Jewish faith.

**Investment performance**

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, the current investment portfolio is producing good results which enhances its charitable activities.

**Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**FINANCIAL REVIEW**

**Principal funding sources**

Keren Amha Limited is pleased and fortunate to receive donations from a number of organisations. Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

**Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investment in property meets their requirements to generate both income and capital growth.

**Report of the Trustees  
for the Year Ended 31 October 2024**

---

**FINANCIAL REVIEW**

**Reserves policy**

The charity does not maintain a reserves policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

**FUTURE PLANS**

There are no significant future developments to report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 22 November 2007. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

**Wider network**

At present, Keren Amha Limited does not consider itself part of a wider network.

**Related parties**

Full details of the Related Party Transactions during the year ended 31 October 2024 can be found in Note 11 of the Financial Statements.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06400351 (England and Wales)

**Registered Charity number**

1121662

**Registered office**

90 Princes Park Avenue  
London  
NW11 0JX

**Trustees**

A Gefilhaus  
Mrs A Gefilhaus

**Company Secretary**

A Gefilhaus

**KEREN AMHA LIMITED (Registered number: 06400351)**

**Report of the Trustees  
for the Year Ended 31 October 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 28 February 2025 and signed on its behalf by:

A Gefilhaus - Trustee

**Independent Examiner's Report to the Trustees of  
KEREN AMHA LIMITED**

---

**Independent examiner's report to the trustees of KEREN AMHA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin ACA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**KEREN AMHA LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 October 2024**

	Notes	31.10.24 Unrestricted fund £	31.10.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		30,926	120,000
Investment income	2	83,197	55,522
<b>Total</b>		<u>114,123</u>	<u>175,522</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to institutions		104,301	60,650
Other		1,922	50,580
<b>Total</b>		<u>106,223</u>	<u>111,230</u>
<b>NET INCOME</b>			
<b>Other recognised gains/(losses)</b>		7,900	64,292
Gains on revaluation of fixed assets		-	1,700,000
<b>Net movement in funds</b>		<u>7,900</u>	<u>1,764,292</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,360,343	596,051
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,368,243</u></u>	<u><u>2,360,343</u></u>

**Balance Sheet**  
**31 October 2024**

		31.10.24	31.10.23
		Unrestricted	Total funds
	Notes	fund	Total funds
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	1,700,000	1,700,000
Investments	7	625,000	625,000
		<u>2,325,000</u>	<u>2,325,000</u>
<b>CURRENT ASSETS</b>			
Cash at bank		386,940	377,600
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,072)	(1,632)
		<u>383,868</u>	<u>375,968</u>
<b>NET CURRENT ASSETS</b>			
		<u>383,868</u>	<u>375,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,708,868	2,700,968
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(340,625)	(340,625)
		<u>2,368,243</u>	<u>2,360,343</u>
<b>NET ASSETS</b>			
		<u>2,368,243</u>	<u>2,360,343</u>
<b>FUNDS</b>			
Unrestricted funds	10	2,368,243	2,360,343
		<u>2,368,243</u>	<u>2,360,343</u>
<b>TOTAL FUNDS</b>			
		<u>2,368,243</u>	<u>2,360,343</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**31 October 2024**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2025 and were signed on its behalf by:

A Gefilhaus - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

2. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Income from investments	78,028	55,522
Interest received	5,169	-
	<u>83,197</u>	<u>55,522</u>

3. GRANTS PAYABLE

	31.10.24	31.10.23
	£	£
Donations to institutions	97,746	60,650
	<u>97,746</u>	<u>60,650</u>

The total grants paid to institutions during the year was as follows:

	31.10.24	31.10.23
	£	£
Donations less than £5,000	40,696	25,450
C.M.M	17,550	16,000
The Friends of Alexander Institutions Trust	15,000	-
AHT	7,500	-
The Pesach Project	-	12,000
The Rehabilitation	-	7,200
UK Friends of Bnos	10,000	-
PPC Trust	7,000	-
	<u>97,746</u>	<u>60,650</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	120,000
Investment income	55,522
<b>Total</b>	<u>175,522</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	60,650
Other	50,580

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

<b>Total</b>	111,230
--------------	---------

**NET INCOME**

64,292

**Other recognised gains/(losses)**

Gains on revaluation of fixed assets

1,700,000

**Net movement in funds**

1,764,292

**RECONCILIATION OF FUNDS**

Total funds brought forward

596,051

**TOTAL FUNDS CARRIED FORWARD**

2,360,343

## 6. TANGIBLE FIXED ASSETS

Freehold  
property  
£**COST OR VALUATION**

At 1 November 2023 and 31 October 2024

1,700,000

**NET BOOK VALUE**

At 31 October 2024

1,700,000

At 31 October 2023

1,700,000

Cost or valuation at 31 October 2024 is represented by:

Freehold  
property  
£

Valuation in 2024

1,700,000

## 7. FIXED ASSET INVESTMENTS

Joint  
venture  
investments  
£**MARKET VALUE**

At 1 November 2023 and 31 October 2024

625,000

**NET BOOK VALUE**

At 31 October 2024

625,000

At 31 October 2023

625,000

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Accrued expenses	<u>3,072</u>	<u>1,632</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Other creditors	<u>340,625</u>	<u>340,625</u>

10. MOVEMENT IN FUNDS

	At 1/11/23	Net movement in funds	At 31/10/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,360,343	7,900	2,368,243
	<u>2,360,343</u>	<u>7,900</u>	<u>2,368,243</u>
<b>TOTAL FUNDS</b>	<u>2,360,343</u>	<u>7,900</u>	<u>2,368,243</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	114,123	(106,223)	7,900
	<u>114,123</u>	<u>(106,223)</u>	<u>7,900</u>
<b>TOTAL FUNDS</b>	<u>114,123</u>	<u>(106,223)</u>	<u>7,900</u>

Comparatives for movement in funds

	At 1/11/22	Net movement in funds	At 31/10/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	596,051	1,764,292	2,360,343
	<u>596,051</u>	<u>1,764,292</u>	<u>2,360,343</u>
<b>TOTAL FUNDS</b>	<u>596,051</u>	<u>1,764,292</u>	<u>2,360,343</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,522	(111,230)	1,700,000	1,764,292
<b>TOTAL FUNDS</b>	<u>175,522</u>	<u>(111,230)</u>	<u>1,700,000</u>	<u>1,764,292</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
<b>Unrestricted funds</b>			
General fund	596,051	1,772,192	2,368,243
<b>TOTAL FUNDS</b>	<u>596,051</u>	<u>1,772,192</u>	<u>2,368,243</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	289,645	(217,453)	1,700,000	1,772,192
<b>TOTAL FUNDS</b>	<u>289,645</u>	<u>(217,453)</u>	<u>1,700,000</u>	<u>1,772,192</u>

**11. RELATED PARTY DISCLOSURES**

During the year Holdville Limited donated £30,926 (2023: £95,000). The Trustee Mrs A Gefilhaus is also a director of Holdville Limited.

**KEREN AMHA LIMITED**

England & Wales - Charity number 1121662

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06400351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2023**  
**for**  
**KEREN AMHA LIMITED**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**KEREN AMHA LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, also the relief of poverty, sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

##### **Significant activities**

There were no significant activities to be reported.

##### **Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

##### **Grantmaking**

Keren Amha Limited has within its Articles of Association the ability to make donations.

##### **Volunteers**

During the year, the charity did not have any volunteers to help with the objective of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

During the year, the charity made charitable donations of £60,650 (2022:£74,945). These donations were used by the beneficiaries for the relief of poverty and advancement of education, health, religion in accordance with orthodox Jewish faith.

##### **Investment performance**

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, the current investment portfolio is producing good results which enhances its charitable activities.

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Keren Amha Limited is pleased and fortunate to receive donations from a number of organisations. Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investment in property meets their requirements to generate both income and capital growth.

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2023**

---

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

There are no significant future developments to report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 22 November 2007. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

##### **Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

##### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

##### **Wider network**

At present, Keren Amha Limited does not consider itself part of a wider network.

##### **Related parties**

Full details of the Related Party Transactions during the year ended 31 October 2021 can be found in Note 11 of the Financial Statements.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06400351 (England and Wales)

##### **Registered Charity number**

1121662

##### **Registered office**

90 Princes Park Avenue  
London  
NW11 0JX

##### **Trustees**

A Gefilhaus  
Mrs A Gefilhaus

##### **Company Secretary**

A Gefilhaus

**KEREN AMHA LIMITED**

**Report of the Trustees  
for the Year Ended 31 October 2023**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Gefilhaus - Trustee

**Independent Examiner's Report to the Trustees of  
KEREN AMHA LIMITED**

---

**Independent examiner's report to the trustees of KEREN AMHA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin ACA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**KEREN AMHA LIMITED****Statement of Financial Activities  
for the Year Ended 31 October 2023**

		31.10.23	31.10.22
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		120,000	48,000
Investment income	2	55,522	17,407
<b>Total</b>		<u>175,522</u>	<u>65,407</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to institutions		60,650	74,945
Other		50,580	1,710
<b>Total</b>		<u>111,230</u>	<u>76,655</u>
<b>NET INCOME/(EXPENDITURE)</b>			
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		1,700,000	-
<b>Net movement in funds</b>		1,764,292	(11,248)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		596,051	607,299
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,360,343</u></u>	<u><u>596,051</u></u>

The notes form part of these financial statements

**KEREN AMHA LIMITED****Balance Sheet  
31 October 2023**

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	1,700,000	-
Investments	7	625,000	625,000
		<u>2,325,000</u>	<u>625,000</u>
<b>CURRENT ASSETS</b>			
Debtors	8	-	3,532
Cash at bank		377,600	319,151
		<u>377,600</u>	<u>322,683</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,632)	(1,632)
		<u>375,968</u>	<u>321,051</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,700,968	946,051
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(340,625)	(350,000)
		<u>2,360,343</u>	<u>596,051</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	11		
Unrestricted funds		2,360,343	596,051
<b>TOTAL FUNDS</b>		<u>2,360,343</u>	<u>596,051</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**KEREN AMHA LIMITED**

**Balance Sheet - continued**  
**31 October 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Gefilhaus - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KEREN AMHA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023**

**2. INVESTMENT INCOME**

	31.10.23	31.10.22
	£	£
Income from investments	55,522	17,407
	<u>55,522</u>	<u>17,407</u>

**3. GRANTS PAYABLE**

	31.10.23	31.10.22
	£	£
Donations to institutions	60,650	74,945
	<u>60,650</u>	<u>74,945</u>

The total grants paid to institutions during the year was as follows:

	31.10.23	31.10.22
	£	£
Donations less than £5,000	25,450	30,933
C.M.M	16,000	-
The Pesach Project	12,000	18,000
Community services	-	12,000
Yeshivas Lev Simcha Limited	-	7,212
Beis Soroh Schenierer Seminary	-	6,800
The Rehabilitation	7,200	-
	<u>60,650</u>	<u>74,945</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,000
Investment income	17,407
<b>Total</b>	<u>65,407</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	74,945
Other	1,710
<b>Total</b>	<u>76,655</u>

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
<b>NET INCOME/(EXPENDITURE)</b>	(11,248)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	607,299
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>596,051</u>
<b>6. TANGIBLE FIXED ASSETS</b>	Freehold property £
<b>COST OR VALUATION</b>	
Revaluations	1,700,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>1,700,000</u>
At 31 October 2022	<u>-</u>
Cost or valuation at 31 October 2023 is represented by:	
	Freehold property £
Valuation in 2023	<u>1,700,000</u>
<b>7. FIXED ASSET INVESTMENTS</b>	Joint venture investments £
<b>MARKET VALUE</b>	
At 1 November 2022 and 31 October 2023	625,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>625,000</u>
At 31 October 2022	<u>625,000</u>

There were no investment assets outside the UK.

**KEREN AMHA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023**

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.10.23	31.10.22
	£	£
Debtor	-	3,532
	<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.10.23	31.10.22
	£	£
Accrued expenses	1,632	1,632
	<u>          </u>	<u>          </u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.10.23	31.10.22
	£	£
Other creditors	340,625	350,000
	<u>          </u>	<u>          </u>

<b>11. MOVEMENT IN FUNDS</b>		Net	
	At 1/11/22	movement	At
	£	in funds	31/10/23
		£	£
<b>Unrestricted funds</b>			
General fund	596,051	1,764,292	2,360,343
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>596,051</u>	<u>1,764,292</u>	<u>2,360,343</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	175,522	(111,230)	1,700,000	1,764,292
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>175,522</u>	<u>(111,230)</u>	<u>1,700,000</u>	<u>1,764,292</u>

**Comparatives for movement in funds**

		Net	
	At 1/11/21	movement	At
	£	in funds	31/10/22
		£	£
<b>Unrestricted funds</b>			
General fund	607,299	(11,248)	596,051
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>607,299</u>	<u>(11,248)</u>	<u>596,051</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,407	(76,655)	(11,248)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>65,407</u>	<u>(76,655)</u>	<u>(11,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
<b>Unrestricted funds</b>			
General fund	607,299	1,753,044	2,360,343
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>607,299</u>	<u>1,753,044</u>	<u>2,360,343</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	240,929	(187,885)	1,700,000	1,753,044
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>240,929</u>	<u>(187,885)</u>	<u>1,700,000</u>	<u>1,753,044</u>

12. RELATED PARTY DISCLOSURES

During the year Holdville Limited donated £95,000 (2022: £48,000). The Trustee Mrs A Gefilhaus is also a director of Holdville Limited.

**KEREN AMHA LIMITED**

England & Wales - Charity number 1121662

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06400351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2022**  
**for**  
**KEREN AMHA LIMITED**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**KEREN AMHA LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, also the relief of poverty, sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

##### **Significant activities**

There were no significant activities to be reported.

##### **Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

##### **Grantmaking**

Keren Amha Limited has within its Articles of Association the ability to make donations.

##### **Volunteers**

During the year, the charity did not have any volunteers to help with the objective of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of £56,124 (2021: £16,132) after making total grants of £109,821 (2021: £72,000) and the reserves stand at £551,175 (2021: £607,299).

##### **Investment performance**

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, the current investment portfolio is producing good results which enhances its charitable activities.

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Keren Amha Limited is pleased and fortunate to receive donations from a number of organisations. Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investment in property meets their requirements to generate both income and capital growth.

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2022**

---

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

There are no significant future developments to report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 22 November 2007. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

##### **Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

##### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

##### **Wider network**

At present, Keren Amha Limited does not consider itself part of a wider network.

##### **Related parties**

Full details of the Related Party Transactions during the year ended 31 October 2021 can be found in Note 11 of the Financial Statements.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06400351 (England and Wales)

##### **Registered Charity number**

1121662

##### **Registered office**

90 Princes Park Avenue  
London  
NW11 0JX

##### **Trustees**

A Gefilhaus  
Mrs A Gefilhaus

##### **Company Secretary**

A Gefilhaus

**KEREN AMHA LIMITED**

**Report of the Trustees  
for the Year Ended 31 October 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

A Gefilhaus - Trustee

**Independent Examiner's Report to the Trustees of  
KEREN AMHA LIMITED**

---

**Independent examiner's report to the trustees of KEREN AMHA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin ACA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**KEREN AMHA LIMITED****Statement of Financial Activities  
for the Year Ended 31 October 2022**

		31.10.22	31.10.21
		Unrestricted	Total funds
		fund	
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		48,000	36,000
Investment income	2	17,407	21,257
<b>Total</b>		<u>65,407</u>	<u>57,257</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to institutions		74,945	72,090
Other		1,710	1,299
<b>Total</b>		<u>76,655</u>	<u>73,389</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,248)	(16,132)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		607,299	623,431
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>596,051</u></u>	<u><u>607,299</u></u>

The notes form part of these financial statements

**KEREN AMHA LIMITED****Balance Sheet  
31 October 2022**

		31.10.22 Unrestricted fund £	31.10.21 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	6	625,000	625,000
<b>CURRENT ASSETS</b>			
Debtors	7	3,532	-
Cash at bank		319,151	378,675
		<u>322,683</u>	<u>378,675</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,632)	(1,500)
<b>NET CURRENT ASSETS</b>		<u>321,051</u>	<u>377,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		946,051	1,002,175
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(350,000)	(394,876)
<b>NET ASSETS</b>		<u>596,051</u>	<u>607,299</u>
<b>FUNDS</b>	10		
Unrestricted funds		596,051	607,299
<b>TOTAL FUNDS</b>		<u>596,051</u>	<u>607,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**KEREN AMHA LIMITED**

**Balance Sheet - continued**  
**31 October 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:

A Gefilhaus - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.10.22	31.10.21
	£	£
Income from investments	<u>17,407</u>	<u>21,257</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

3. GRANTS PAYABLE

	31.10.22	31.10.21
	£	£
Donations to institutions	74,945	72,090
The total grants paid to institutions during the year was as follows:		
	31.10.22	31.10.21
	£	£
Donations less than £5,000	30,933	20,018
C.M.M	-	15,000
AHT	-	7,072
The Pesach Project	18,000	18,000
Community services	12,000	12,000
Yeshivas Lev Simcha Limited	7,212	-
Beis Soroh Schenierer Seminary	6,800	-
	<u>74,945</u>	<u>72,090</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	36,000
Investment income	21,257
<b>Total</b>	<u>57,257</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	72,090
Other	1,299
<b>Total</b>	<u>73,389</u>
<b>NET INCOME/(EXPENDITURE)</b>	(16,132)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	623,431

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

607,299

6. FIXED ASSET INVESTMENTS

Joint  
venture  
investments  
£

MARKET VALUE

At 1 November 2021 and 31 October 2022

625,000

NET BOOK VALUE

At 31 October 2022

625,000

At 31 October 2021

625,000

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.22  
£

31.10.21  
£

Debtor

3,532

-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.22  
£

31.10.21  
£

Accrued expenses

1,632

1,500

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.10.22  
£

31.10.21  
£

Other creditors

350,000

394,876

10. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
--	-----------------	----------------------------------	---------------------

Unrestricted funds

General fund

607,299

(11,248)

596,051

TOTAL FUNDS

607,299

(11,248)

596,051

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,407	(76,655)	(11,248)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>65,407</u>	<u>(76,655)</u>	<u>(11,248)</u>

**Comparatives for movement in funds**

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
General fund	623,431	(16,132)	607,299
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>623,431</u>	<u>(16,132)</u>	<u>607,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,257	(73,389)	(16,132)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>57,257</u>	<u>(73,389)</u>	<u>(16,132)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
<b>Unrestricted funds</b>			
General fund	623,431	(27,380)	596,051
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>623,431</u>	<u>(27,380)</u>	<u>596,051</u>

**KEREN AMHA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

---

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,664	(150,044)	(27,380)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>122,664</u>	<u>(150,044)</u>	<u>(27,380)</u>

**11. RELATED PARTY DISCLOSURES**

During the year Holdville Limited donated £48,000 (2021: £36,000). The Trustee Mrs A Gefilhaus is also a director of Holdville Limited.

**KEREN AMHA LIMITED**

England & Wales - Charity number 1121662

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06400351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2021**  
**for**  
**KEREN AMHA LIMITED**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**KEREN AMHA LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, also the relief of poverty, sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

##### **Significant activities**

There were no significant activities to be reported.

##### **Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

##### **Grantmaking**

Keren Amha Limited has within its Articles of Association the ability to make donations.

##### **Volunteers**

During the year, the charity did not have any volunteers to help with the objective of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of £16,132 (2020: £28,896) after making total grants of £72,090 (2020: £103,286) and the reserves stand at £607,299 (2020: £623,431).

##### **Investment performance**

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, the current investment portfolio is producing good results which enhances its charitable activities.

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Keren Amha Limited is pleased and fortunate to receive donations from a number of organisations. Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investment in property meets their requirements to generate both income and capital growth.

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2021**

---

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

There are no significant future developments to report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 22 November 2007. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

##### **Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

##### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

##### **Wider network**

At present, Keren Amha Limited does not consider itself part of a wider network.

##### **Related parties**

Full details of the Related Party Transactions during the year ended 31 October 2021 can be found in Note 11 of the Financial Statements.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06400351 (England and Wales)

##### **Registered Charity number**

1121662

##### **Registered office**

90 Princes Park Avenue  
London  
NW11 0JX

##### **Trustees**

A Gefilhaus  
Mrs A Gefilhaus

##### **Company Secretary**

A Gefilhaus

**KEREN AMHA LIMITED**

**Report of the Trustees  
for the Year Ended 31 October 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Gefilhaus - Trustee

**Independent Examiner's Report to the Trustees of  
KEREN AMHA LIMITED**

---

**Independent examiner's report to the trustees of KEREN AMHA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**KEREN AMHA LIMITED****Statement of Financial Activities  
for the Year Ended 31 October 2021**

		31.10.21 Unrestricted fund £	31.10.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		36,000	46,000
Investment income	2	21,257	29,668
<b>Total</b>		<u>57,257</u>	<u>75,668</u>
<b>EXPENDITURE ON Charitable activities</b>			
Donations to institutions		72,090	103,286
Other		1,299	1,278
<b>Total</b>		<u>73,389</u>	<u>104,564</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(16,132)</u>	<u>(28,896)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		623,431	652,327
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>607,299</u></u>	<u><u>623,431</u></u>

The notes form part of these financial statements

**KEREN AMHA LIMITED****Balance Sheet  
31 October 2021**

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	625,000	625,000
<b>CURRENT ASSETS</b>			
Cash at bank		378,675	444,807
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,500)	(1,500)
<b>NET CURRENT ASSETS</b>		<u>377,175</u>	<u>443,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,002,175	1,068,307
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(394,876)	(444,876)
<b>NET ASSETS</b>		<u>607,299</u>	<u>623,431</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>607,299</u>	<u>623,431</u>
<b>TOTAL FUNDS</b>		<u>607,299</u>	<u>623,431</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Gefilhaus - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.10.21	31.10.20
	£	£
Income from investments	21,257	22,441
Deposit account interest	-	7,227
	<u>21,257</u>	<u>29,668</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

3. GRANTS PAYABLE

	31.10.21	31.10.20
	£	£
Donations to institutions	72,090	103,286
The total grants paid to institutions during the year was as follows:		
	31.10.21	31.10.20
	£	£
Donations less than £5,000	20,018	17,786
C.M.M	15,000	8,500
Tomchei Yotzei Anglia	-	15,000
K.E.L.B.Y.	-	17,000
Chasdei Dov trust	-	10,000
Mercaz Chasid Wiznitz	-	10,000
The Gevurath Ari Torah	-	15,000
The Telz Talmudical college	-	10,000
AHT	7,072	-
The Pesach Project	18,000	-
Community services	12,000	-
	<u>72,090</u>	<u>103,286</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.10.21	31.10.20
<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	46,000
Investment income	29,668
<b>Total</b>	<u>75,668</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	103,286
Other	1,278
<b>Total</b>	<u>104,564</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(28,896)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	652,327
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>623,431</u></u>

7. FIXED ASSET INVESTMENTS

	Joint venture investments £
<b>MARKET VALUE</b>	
At 1 November 2020 and 31 October 2021	625,000
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>625,000</u>
At 31 October 2020	<u><u>625,000</u></u>

There were no investment assets outside the UK.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Accrued expenses	<u>1,500</u>	<u>1,500</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Other creditors	<u>394,876</u>	<u>444,876</u>

10. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
General fund	623,431	(16,132)	607,299
<b>TOTAL FUNDS</b>	<u>623,431</u>	<u>(16,132)</u>	<u>607,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,257	(73,389)	(16,132)
<b>TOTAL FUNDS</b>	<u>57,257</u>	<u>(73,389)</u>	<u>(16,132)</u>

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
<b>Unrestricted funds</b>			
General fund	652,327	(28,896)	623,431
<b>TOTAL FUNDS</b>	<u>652,327</u>	<u>(28,896)</u>	<u>623,431</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	75,668	(104,564)	(28,896)
<b>TOTAL FUNDS</b>	<u>75,668</u>	<u>(104,564)</u>	<u>(28,896)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
General fund	652,327	(45,028)	607,299
<b>TOTAL FUNDS</b>	<u>652,327</u>	<u>(45,028)</u>	<u>607,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,925	(177,953)	(45,028)
<b>TOTAL FUNDS</b>	<u>132,925</u>	<u>(177,953)</u>	<u>(45,028)</u>

**11. RELATED PARTY DISCLOSURES**

During the year Keren Amha Limited received donations totalling £36,000 (2020: £46,000), the breakdown of donations received were as follows: Received from Holdville Limited - £36,000 (2020: £46,000) a company in which Mrs A Gefilhaus is Director and Trustee of the Company.

**KEREN AMHA LIMITED**

England & Wales - Charity number 1121662

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06400351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2020**  
**for**  
**KEREN AMHA LIMITED**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**KEREN AMHA LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2020**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 13

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, also the relief of poverty, sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

##### **Significant activities**

There were no significant activities to be reported.

##### **Public benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

##### **Grantmaking**

Keren Amha Limited has within its Articles of Association the ability to make donations.

##### **Volunteers**

During the year, the charity did not have any volunteers to help with the objective of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of £28,896 (2019: £143,386 gain) after making total grants of £103,286 (2019: £87,674) and the reserves stand at £623,431 (2019: £652,327).

##### **Investment performance**

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, the current investment portfolio is producing good results which enhances its charitable activities.

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Keren Amha Limited is pleased and fortunate to receive donations from a number of organisations. Also through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

##### **Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investment in property meets their requirements to generate both income and capital growth.

## **KEREN AMHA LIMITED**

### **Report of the Trustees for the Year Ended 31 October 2020**

---

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

There are no significant future developments to report.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 22 November 2007. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

##### **Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

##### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

##### **Wider network**

At present, Keren Amha Limited does not consider itself part of a wider network.

##### **Related parties**

Full details of the Related Party Transactions during the year ended 31 October 2018 can be found in Note 9 of the Financial Statements.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06400351 (England and Wales)

##### **Registered Charity number**

1121662

##### **Registered office**

90 Princes Park Avenue  
London  
NW11 0JX

##### **Trustees**

A Gefilhaus  
Mrs A Gefilhaus

##### **Company Secretary**

A Gefilhaus

**KEREN AMHA LIMITED**

**Report of the Trustees  
for the Year Ended 31 October 2020**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Gefilhaus - Trustee

**Independent Examiner's Report to the Trustees of  
KEREN AMHA LIMITED**

---

**Independent examiner's report to the trustees of KEREN AMHA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin ACA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**KEREN AMHA LIMITED****Statement of Financial Activities  
for the Year Ended 31 October 2020**

		31.10.20 Unrestricted fund £	31.10.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		46,000	42,000
Investment income	2	29,668	21,758
<b>Total</b>		<u>75,668</u>	<u>63,758</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations to institutions		103,286	87,674
Other		1,278	1,278
<b>Total</b>		<u>104,564</u>	<u>88,952</u>
Net gains on investments		-	168,580
<b>NET INCOME/(EXPENDITURE)</b>		<u>(28,896)</u>	<u>143,386</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		652,327	508,941
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>623,431</u></u>	<u><u>652,327</u></u>

The notes form part of these financial statements

**KEREN AMHA LIMITED****Balance Sheet  
31 October 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	625,000	625,000
<b>CURRENT ASSETS</b>			
Debtors	8	-	130,000
Cash at bank		444,807	411,016
		<u>444,807</u>	<u>541,016</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,500)	(18,813)
<b>NET CURRENT ASSETS</b>		<u>443,307</u>	<u>522,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,068,307	1,147,203
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(444,876)	(494,876)
<b>NET ASSETS</b>		<u>623,431</u>	<u>652,327</u>
<b>FUNDS</b>			
Unrestricted funds	11	623,431	652,327
<b>TOTAL FUNDS</b>		<u>623,431</u>	<u>652,327</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**KEREN AMHA LIMITED**

**Balance Sheet - continued**  
**31 October 2020**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Gefilhaus - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.10.20	31.10.19
	£	£
Income from investments	22,441	20,499
Deposit account interest	7,227	1,259
	<u>29,668</u>	<u>21,758</u>

**KEREN AMHA LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020****3. GRANTS PAYABLE**

	31.10.20	31.10.19
	£	£
Donations to institutions	103,286	87,674
	<u>103,286</u>	<u>87,674</u>
The total grants paid to institutions during the year was as follows:		
	31.10.20	31.10.19
	£	£
Donations less than £5,000	17,786	13,927
C.M.M	8,500	-
Tomchei Yotzei Anglia	15,000	-
The Friends of Alexander Institutions Trust	-	40,000
K.E.L.B.Y.	17,000	15,500
The Sanz Foundation	-	10,000
SOFT	-	8,247
Chasdei Dov trust	10,000	-
Mercaz Chasid Wiznitz	10,000	-
The Gevurath Ari Torah	15,000	-
The Telz Talmudical college	10,000	-
	<u>103,286</u>	<u>87,674</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.10.20	31.10.19
<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	42,000
Investment income	21,758
<b>Total</b>	<u>63,758</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations to institutions	87,674
Other	1,278
<b>Total</b>	<u>88,952</u>
Net gains on investments	<u>168,580</u>
<b>NET INCOME</b>	143,386
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	508,941
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>652,327</u></u>

7. FIXED ASSET INVESTMENTS

	Joint venture investments £
<b>MARKET VALUE</b>	
At 1 November 2019 and 31 October 2020	<u>625,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u><u>625,000</u></u>
At 31 October 2019	<u><u>625,000</u></u>

There were no investment assets outside the UK.

**KEREN AMHA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.10.20	31.10.19
		£	£
Other debtors		-	130,000
		<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.10.20	31.10.19
		£	£
Trade creditors		-	16,233
Accrued expenses		1,500	2,580
		<u>          </u>	<u>          </u>
		1,500	18,813
		<u>          </u>	<u>          </u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		31.10.20	31.10.19
		£	£
Other creditors		444,876	494,876
		<u>          </u>	<u>          </u>
<b>11. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1/11/19	movement	31/10/20
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	652,327	(28,896)	623,431
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>652,327</u>	<u>(28,896)</u>	<u>623,431</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,668	(104,564)	(28,896)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>75,668</u>	<u>(104,564)</u>	<u>(28,896)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

## 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
<b>Unrestricted funds</b>			
General fund	508,941	143,386	652,327
<b>TOTAL FUNDS</b>	<u>508,941</u>	<u>143,386</u>	<u>652,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	63,758	(88,952)	168,580	143,386
<b>TOTAL FUNDS</b>	<u>63,758</u>	<u>(88,952)</u>	<u>168,580</u>	<u>143,386</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
<b>Unrestricted funds</b>			
General fund	508,941	114,490	623,431
<b>TOTAL FUNDS</b>	<u>508,941</u>	<u>114,490</u>	<u>623,431</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	139,426	(193,516)	168,580	114,490
<b>TOTAL FUNDS</b>	<u>139,426</u>	<u>(193,516)</u>	<u>168,580</u>	<u>114,490</u>

**12. RELATED PARTY DISCLOSURES**

During the year Keren Amha Limited received donations totalling £46,000 (2019: £42,000), the breakdown of donations received were as follows: Received from Holdville Limited - £46,000 (2019: £42,000) a company in which Mrs A Gefilhaus is Director and Trustee of the Company.