

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Rock of Joy Trust

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Rock of Joy Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the school.

To preserve and protect the health of the children attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by providing and assisting in the provision of facilities, support services and equipment.

The relief of financial hardship either generally or individually of people living in the area surrounding Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by making grants of money or providing or paying for items, services or facilities for the relief of the sick or poor, either generally or individually.

Public benefit

The trustees are meeting their public benefit requirement by advancing the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the schools.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

On alternate years we have organised a youth trip and a medical trip to Uganda. There is a long build up to this, with a 10 month training period for those planning to go, for the individuals to raise funds needed for their costs and also costs of delivering the program. A formal report of the trip is attached. In addition, we had a full trustees meeting in Uganda combining our fact-finding activities and having an opportunity to discuss progress and plans with our Ugandan partners - report attached.

One pressing issue arose which was that the school at Lugala in the slums of Kampala was going to be closed at the end of the year by the education department due to one classroom block being inadequate. The initial plans made by a local architect were fanciful and completely unaffordable. Therefore, in December we concluded a fund-raising round for more modest classrooms which were built during the long Christmas holiday and are now fully functional. Progress is being made in getting full recognition of the school.

On the other hand, the 100% pass rate into secondary school is outstanding. The average is well below 50% of students passing.

Finances have been very tight due to falling donations since Covid. We are going to be dependent on the coffee plantation significantly increasing production to meet this shortfall. Fortunately, the value of coffee beans has increased from 5000 to 12,000 Ugandan shillings per kilo of coffee. We have given notice of reduced payment to Uganda as we move them towards being self-sufficient in the coming year.

The coming year will therefore have potential problems, depending on the size of the coffee harvest.

FINANCIAL REVIEW

During the year donations received amounted to £120,067 (2023 £102,373) and Gift Aid was £19,503 (2023 £17,286). The charity donated £136,137 to Rock of Joy Educational Services (2023 £124,284). Other costs amounted to £150 (2023 £3,869).

The net surplus was £3,283 (2023 deficit of £8,494) and the total unrestricted reserves held at the year end were £14,841 (2023 £11,558).

Rock of Joy Trust

Report of the Trustees for the Year Ended 31 March 2024

FUTURE PLANS

Our aim is to continue providing support to the three schools in Uganda and to further advance self sufficiency with the coffee plantation..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 5 years by a resolution of the trustees passed at a special meeting called under clause 15 of the deed. In order to be eligible any potential trustee must be over 18 years of age, and never disqualified from office under the provisions of clause 11 of the deed. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121659

Principal address

C/o 66 Thurstaston Road
Heswall
Wirral
CH60 6RX

Trustees

S D Blair MS FRCS
Mrs C M Blair
Mrs S Cambridge
C Penn
D Cambridge

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Approved by order of the board of trustees on 6 January 2025 and signed on its behalf by:

S D Blair MS FRCS - Trustee

Independent Examiner's Report to the Trustees of
Rock of Joy Trust

Independent examiner's report to the trustees of Rock of Joy Trust

I report to the charity trustees on my examination of the accounts of Rock of Joy Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
CH60 0EE

7 January 2025

Rock of Joy Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		139,570	-	139,570	119,659
EXPENDITURE ON					
Charitable activities					
Rock of Joy Educational Services		136,137	-	136,137	124,284
Other		150	-	150	3,869
Total		136,287	-	136,287	128,153
NET INCOME/(EXPENDITURE)		3,283	-	3,283	(8,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,558	-	11,558	20,052
TOTAL FUNDS CARRIED FORWARD		14,841	-	14,841	11,558

The notes form part of these financial statements

Rock of Joy Trust

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	5	13,852	-	13,852	7,566
Cash at bank		989	-	989	3,992
		<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>11,558</u>
NET CURRENT ASSETS		<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>11,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>11,558</u>
NET ASSETS		<u>14,841</u>	<u>-</u>	<u>14,841</u>	<u>11,558</u>
FUNDS	6				
Unrestricted funds				<u>14,841</u>	<u>11,558</u>
TOTAL FUNDS				<u>14,841</u>	<u>11,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2025 and were signed on its behalf by:

S D Blair MS FRCS - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no expenses were paid to trustees (2023 nil).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,659	20,000	119,659
EXPENDITURE ON			
Charitable activities			
Rock of Joy Educational Services	104,284	20,000	124,284
Other	3,869	-	3,869
Total	108,153	20,000	128,153
NET INCOME/(EXPENDITURE)	(8,494)	-	(8,494)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,052	-	20,052
TOTAL FUNDS CARRIED FORWARD	11,558	-	11,558

4. INDEPENDENT EXAMINER

There was no independent examiner's remuneration for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Gift aid	13,852	7,566

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	11,558	3,283	14,841
TOTAL FUNDS	11,558	3,283	14,841

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,570	(136,287)	3,283
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,570</u>	<u>(136,287)</u>	<u>3,283</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,052	(8,494)	11,558
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,052</u>	<u>(8,494)</u>	<u>11,558</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,659	(108,153)	(8,494)
Restricted funds			
Restricted	20,000	(20,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>119,659</u>	<u>(128,153)</u>	<u>(8,494)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	20,052	(5,211)	14,841
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,052</u>	<u>(5,211)</u>	<u>14,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,229	(244,440)	(5,211)
Restricted funds			
Restricted	20,000	(20,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>259,229</u>	<u>(264,440)</u>	<u>(5,211)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Rock of Joy Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	120,067	102,373
Gift aid	19,503	17,286
	<hr/>	<hr/>
	139,570	119,659
Total incoming resources	<hr/>	<hr/>
	139,570	119,659
EXPENDITURE		
Charitable activities		
Rock of Joy Educational Services	136,137	124,284
Other		
Travel	150	4,019
Support costs		
Finance		
Bank charges	-	(150)
	<hr/>	<hr/>
Total resources expended	136,287	128,153
	<hr/>	<hr/>
Net income/(expenditure)	<hr/>	<hr/>
	3,283	(8,494)