

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Rock of Joy Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To advance the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the school.

To preserve and protect the health of the children attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by providing and assisting in the provision of facilities, support services and equipment.

The relief of financial hardship either generally or individually of people living in the area surrounding Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by making grants of money or providing or paying for items, services or facilities for the relief of the sick or poor, either generally or individually.

### **Public benefit**

The trustees are meeting their public benefit requirement by advancing the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the schools.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This has been a difficult year due to Covid. The schools were kept closed but we felt it was right to continue to pay teachers their salaries in order to retain them. This also meant that vital funds percolated into their communities where all work and travel was stopped so that the economy failed at a local level with great hardship.

The only activity that was allowed to carry on was farming, although curfews were in place. As a result, the coffee plantation was cared for, and labourers were paid which generated further funds into the community. It was therefore in the cities that the worst hardship existed.

In November 2021 flights were re-opened to Uganda and a trustee went out immediately to assess the situation for governance purposes. We were delighted that everything was in order and where staff had left, new appointments had been made. In particular, new head teachers were appointed to both Masaka and Lugala schools. These have turned out to be excellent appointments.

In January 2022 the schools were allowed to reopen with additional Covid restrictions, however the government schools found themselves in difficulties. They had not paid their staff throughout the lockdown and teachers had found alternative employment. As a result, there was an acute shortage of teachers. The government put up all salaries by 25%, but many did not want to go back to teaching and our teachers were being poached by schools without teachers. We therefore felt compelled to match the government salaries, but this put an enormous strain on our own finances as increasing donations by 25% was always going to be difficult. However, with God's help we have managed to stay afloat. It is becoming gradually more apparent that the Russian war on Ukraine may affect our economy and therefore reduce future donations.

Many schools closed and this has put pressure on us to take more students. Our Ugandan leaders have not been able to refuse students wanting to study and therefore class sizes have increased significantly. This makes more work for the teachers and we are asking what can be done to control numbers to a more manageable level.

Throughout all of this, the coffee farm has developed. The joint project with Kew gardens to develop new commercial production of rare native coffee is looking very promising. The first crop will come in summer 2022 and then annually will increase greatly. We are therefore arranging for a team of three people to go to Uganda in Summer 2022 to set up financial controls and improve governance since with larger sums of money being handled, the risk of financial irregularities increases.

## Rock of Joy Trust

### Report of the Trustees for the Year Ended 31 March 2022

#### **FINANCIAL REVIEW**

During the year donations received amounted to £109,705 (2021 £107,572) and Gift Aid was £17,061 (2021 £16,194). The charity donated £114,371 to Rock of Joy Educational Services (2021 £152,338). Other costs amounted to £3,353 (2021 nil).

The net surplus was £9,042 (2021 deficit of £28,516) and the total unrestricted reserves held at the year end were £20,052 (2021 £11,010).

#### **FUTURE PLANS**

Our aim is to continue providing support to the three schools in Uganda and to further advance self sufficiency with the coffee plantation..

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 5 years by a resolution of the trustees passed at a special meeting called under clause 15 of the deed. In order to be eligible any potential trustee must be over 18 years of age, and never disqualified from office under the provisions of clause 11 of the deed. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1121659

##### **Principal address**

C/o 66 Thurstaston Road  
Heswall  
Wirral  
CH60 6RX

##### **Trustees**

S D Blair MS FRCS  
Mrs C M Blair  
Mrs S Cambridge  
C Penn  
D Cambridge

##### **Independent Examiner**

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

S D Blair MS FRCS - Trustee

Independent Examiner's Report to the Trustees of  
Rock of Joy Trust

**Independent examiner's report to the trustees of Rock of Joy Trust**

I report to the charity trustees on my examination of the accounts of Rock of Joy Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
CH60 0EE

12 December 2022

Rock of Joy Trust

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		126,766	123,766
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rock of Joy Educational Services		114,371	152,282
Other		3,353	-
<b>Total</b>		117,724	152,282
<b>NET INCOME/(EXPENDITURE)</b>		9,042	(28,516)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,010	39,526
<b>TOTAL FUNDS CARRIED FORWARD</b>		20,052	11,010

The notes form part of these financial statements

Rock of Joy Trust

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	62,658	57,998
Cash at bank		7,394	3,012
		<u>70,052</u>	<u>61,010</u>
<b>NET CURRENT ASSETS</b>		<u>70,052</u>	<u>61,010</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		70,052	61,010
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(50,000)	(50,000)
		<u>20,052</u>	<u>11,010</u>
<b>NET ASSETS</b>		<u>20,052</u>	<u>11,010</u>
<b>FUNDS</b>	8		
Unrestricted funds		20,052	11,010
<b>TOTAL FUNDS</b>		<u>20,052</u>	<u>11,010</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

S D Blair MS FRCS - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### Trustees' expenses

During the year the charity paid travel costs of £1,052 (2021 nil) on behalf of a trustee to undertake a governance visit to Uganda.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	123,766
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Rock of Joy Educational Services	152,282
<b>NET INCOME/(EXPENDITURE)</b>	(28,516)



**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**RECONCILIATION OF FUNDS**

Total funds brought forward

39,526

**TOTAL FUNDS CARRIED FORWARD**

11,010

**4. INDEPENDENT EXAMINER**

There was no independent examiner's remuneration for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other loans	50,000	50,000
Gift aid	12,658	7,998
	<u>62,658</u>	<u>57,998</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>50,000</u>	<u>50,000</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>50,000</u>	<u>50,000</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,010	9,042	20,052
	<u>11,010</u>	<u>9,042</u>	<u>20,052</u>
<b>TOTAL FUNDS</b>	<u>11,010</u>	<u>9,042</u>	<u>20,052</u>

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,766	(117,724)	9,042
<b>TOTAL FUNDS</b>	<u>126,766</u>	<u>(117,724)</u>	<u>9,042</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	39,526	(28,516)	11,010
<b>TOTAL FUNDS</b>	<u>39,526</u>	<u>(28,516)</u>	<u>11,010</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,766	(152,282)	(28,516)
<b>TOTAL FUNDS</b>	<u>123,766</u>	<u>(152,282)</u>	<u>(28,516)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	39,526	(19,474)	20,052
<b>TOTAL FUNDS</b>	<u>39,526</u>	<u>(19,474)</u>	<u>20,052</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,532	(270,006)	(19,474)
<b>TOTAL FUNDS</b>	<u>250,532</u>	<u>(270,006)</u>	<u>(19,474)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Rock of Joy Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	109,705	107,572
Gift aid	17,061	16,194
	<hr/>	<hr/>
	126,766	123,766
<b>Total incoming resources</b>	<hr/>	<hr/>
	126,766	123,766
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rock of Joy Educational Services	114,371	152,338
<b>Other</b>		
Travel	3,353	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	(56)
	<hr/>	<hr/>
Total resources expended	117,724	152,282
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<hr/>	<hr/>
	9,042	(28,516)