

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Rock of Joy Trust

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

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for the Year Ended 31 March 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the school.

To preserve and protect the health of the children attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by providing and assisting in the provision of facilities, support services and equipment.

The relief of financial hardship either generally or individually of people living in the area surrounding Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda, by making grants of money or providing or paying for items, services or facilities for the relief of the sick or poor, either generally or individually.

Public benefit

The trustees are meeting their public benefit requirement by advancing the education of the pupils attending Rock of Joy Primary Schools in Masaka, Antioch, and associated schools in Uganda by providing and assisting in the provision of facilities and equipment for education at the schools.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been another tough year for our partners in Uganda. With a tight lockdown, employment and income stopped for most people. Food could not be transported making hunger and poor nutrition contributing factors to the number of people dying from Covid. While none of our staff died, a significant number lost loved ones, who were both young and old.

As a result of the lockdown the schools were not allowed to open apart from a brief time when the P7 (Top class in primary school) were allowed in to take their entrance exam for secondary school. We were therefore delighted to have our best ever results including at Lugala in Kampala where the effects of lock down were felt more than in the countryside where subsistence farming-maintained people.

We are very grateful for the continued support of our donors, as this meant that we could continue to pay our teachers which meant that some funds were coming into the communities. This therefore trickled down and helped far more people down the line.

However, poverty was painful. There were many pregnancies due to the stopping of contraception provision. This in turn produced mothers who had no funds for nappies or baby clothes. We managed to arrange for basic needs to be met for many mums in Kampala in the areas around our school.

What did carry on was the development of the 53 acres which we have planted out in our coffee plantation. The first proper crop is expected in 2022 and we are expecting that this will take them a long way towards self-sufficiency. We have managed to stay in contact well with our Ugandan team through social media, and a governance visit finally took place in November 2021, after being delayed for so long due to Covid.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources generated are from voluntary donations, and also from various fundraising events that have taken place throughout the year, a breakdown of which is provided in the detailed Statement of Financial Activities.

Reserves policy

The trustees, at their discretion, may spend all or part of the capital of the Charity in furthering the objects.

FINANCIAL REVIEW

During the year donations received amounted to £107,572 (2020 £159,602) and Gift Aid was £16,194 (2020 £22,137). The charity donated £152,338 to Rock of Joy Educational Services (2020 £146,380). Other costs amounted to nil (2020 £7,251).

The net deficit was £28,516 (2020 surplus of £28,058) and the total unrestricted reserves held at the year end were £11,010 (2020 £39,526).

FUTURE PLANS

Our aim is to continue providing support to the three schools in Uganda and to further advance self sufficiency with the coffee plantation, with the first proper crop expected in 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 5 years by a resolution of the trustees passed at a special meeting called under clause 15 of the deed. In order to be eligible any potential trustee must be over 18 years of age, and never disqualified from office under the provisions of clause 11 of the deed. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121659

Principal address

C/o 66 Thurstaston Road
Heswall
Wirral
CH60 6RX

Trustees

S D Blair MS FRCS
Mrs C M Blair
Mrs S Cambridge
C Penn (appointed 5.10.20)
D Cambridge (appointed 5.10.20)

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:

S D Blair MS FRCS - Trustee

Independent Examiner's Report to the Trustees of
Rock of Joy Trust

Independent examiner's report to the trustees of Rock of Joy Trust

I report to the charity trustees on my examination of the accounts of Rock of Joy Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
CH60 0EE

27 January 2022

Rock of Joy Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		123,766	181,739
EXPENDITURE ON			
Charitable activities			
Rock of Joy Educational Services		152,282	146,380
Other		-	7,301
Total		152,282	153,681
NET INCOME/(EXPENDITURE)		(28,516)	28,058
RECONCILIATION OF FUNDS			
Total funds brought forward		39,526	11,468
TOTAL FUNDS CARRIED FORWARD		11,010	39,526

The notes form part of these financial statements

Rock of Joy Trust

Balance Sheet

31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Debtors	5	57,998	47,976
Prepayments and accrued income		-	33,400
Cash at bank		3,012	8,150
		<hr/>	<hr/>
		61,010	89,526
		<hr/>	<hr/>
NET CURRENT ASSETS		61,010	89,526
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,010	89,526
CREDITORS			
Amounts falling due after more than one year	6	(50,000)	(50,000)
		<hr/>	<hr/>
NET ASSETS		11,010	39,526
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		11,010	39,526
		<hr/>	<hr/>
TOTAL FUNDS		11,010	39,526
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:

S D Blair MS FRCS - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	181,739
EXPENDITURE ON	
Charitable activities	
Rock of Joy Educational Services	146,380
Other	7,301
Total	153,681

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

28,058

RECONCILIATION OF FUNDS

Total funds brought forward

11,468

TOTAL FUNDS CARRIED FORWARD

39,526

4. INDEPENDENT EXAMINER

There was no independent examiner's remuneration for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans	50,000	35,000
Gift aid	7,998	12,976
	<u>57,998</u>	<u>47,976</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>50,000</u>	<u>50,000</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>50,000</u>	<u>50,000</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	39,526	(28,516)	11,010
TOTAL FUNDS	<u>39,526</u>	<u>(28,516)</u>	<u>11,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,766	(152,282)	(28,516)
TOTAL FUNDS	<u>123,766</u>	<u>(152,282)</u>	<u>(28,516)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	11,468	28,058	39,526
TOTAL FUNDS	<u>11,468</u>	<u>28,058</u>	<u>39,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,739	(153,681)	28,058
TOTAL FUNDS	<u>181,739</u>	<u>(153,681)</u>	<u>28,058</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	11,468	(458)	11,010
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,468</u>	<u>(458)</u>	<u>11,010</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,505	(305,963)	(458)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,505</u>	<u>(305,963)</u>	<u>(458)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Rock of Joy Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,572	159,602
Gift aid	16,194	22,137
	<hr/>	<hr/>
	123,766	181,739
Total incoming resources	<hr/>	<hr/>
	123,766	181,739
EXPENDITURE		
Charitable activities		
Rock of Joy Educational Services	152,338	146,380
Other		
Travel	-	6,066
Resources	-	1,185
	<hr/>	<hr/>
	-	7,251
Support costs		
Finance		
Bank charges	(56)	50
	<hr/>	<hr/>
Total resources expended	152,282	153,681
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> <hr/> (28,516)	<hr/> <hr/> 28,058