

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

East Crypt, St George-in-the-East. 14 Cannon Street Road, London E1 0BH

Charity Number: 1121648

Company Number: 5848143

REPORT OF THE DIRECTORS**FOR THE YEAR ENDED 31 MARCH 2022**

The Directors have pleasure in submitting the Report and Accounts for the year.

Objectives and activities

The object of the Centre for Theology and Community Limited is ‘to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.’

Our main area of operation is East London, and much of our work is with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Government

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

The Trustees of the charity are currently John Deacon (Chair), Vanessa Conant, Cecilia Dewu and Josephine Canny.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director.

Membership:

The membership of the charity currently comprises John Deacon, Vanessa Conant, Cecilia Dewu and Josephine Canny.

Achievements and Performance

In the midst of the continuing challenges of a global pandemic, the Centre's work has continued to flourish and grow. Once again, the Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom CTC works. The Centre's growing impact, in such challenging times, is also a sign of the power of its methodology – developing local congregations and their leaders through community organising, rooted in theological reflection and prayer.

1. Organised Churches

CTC has three main strands of work focused on developing organising in Anglican, Roman Catholic and Pentecostal congregations.

Our work in the Church of England centres on a programme on *Harnessing the Potential of Community Organising for Congregational Growth*. The programme has funding from the Church of England's Strategic Development Fund. The independent mid-project evaluation shows the impact of this work on smaller, inner-city churches – and the potential to help them grow in number, depth, impact and financial resilience.

The Centre's partnership with the Parish of St George-in-the-East continues to support the church on a parallel journey, and with St George's, CTC is at the heart of the renewal of the Guild Church of St Katharine Cree in the City of London as a church focused on low-waged workers.

The William Seymour Programme has funding to accompany three Pentecostal churches on a similar journey over the next three years, and while the project is at an early stage, it is showing encouraging signs of impact.

The potential for such work in local Roman Catholic congregations is great – with interest growing after CTC convened an online international conference on Catholicism and community organising which received a video message from Pope Francis. CTC has now become an Ecumenical Partnership Member of the Caritas Social Action Network (CSAN), and plans are developing both for local parish development work and for an international community of practice.

2. Organised Leaders

The Wagstaff Course is a year-long evening class in faith and organising, and is now integrated into work with local parishes and congregations. It has continued to grow and develop, equipping local leaders to respond practically and spiritually during the

pandemic.

We continue to offer internships to graduates from outside east London, through our thriving Buxton Leadership Programme, and this year recruited a new staff member to develop a Apprenticeship programme for non-graduates, many of whom may be drawn from our local congregations.

Our pioneering Chaplaincy at London Design and Engineering University Technical College (DLE UTC) continues to be a much-valued hub for developing young leaders, and we are exploring how it can become a resourcing hub for wider work.

3. Organised Neighbourhoods

We continue to deliver the Near Neighbours Programme in eastern London for HM Government and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. In east London, the programme is blending the approach of broad-based community organising with that of asset-based community development in ways that are mutually beneficial.

During the pandemic, our work in Shadwell has exemplified this approach at a particular intensity and depth, with the “Shadwell Responds” neighbourhood alliance co-ordinating mutual care and aid – and strengthening the wider organising work in that area, particularly on the issue of housing where Trust for London is funding a significant piece of work by CTC to secure affordable homes around St George-in-the-East, alongside the land already won for a Community Land Trust.

4. Missional Enterprise

At the end of January 2022, we said farewell to Tim Thorlby who had been on secondment, managing Clean for Good, demonstrating the viability of its ethical business model. The Trustees are grateful to the leadership he has shown, and to the hard work of all the staff of Clean for Good, which has enabled the company to weather a very challenging period and emerge stronger and more secure. CTC remains a key shareholder in Clean for Good, and is exploring other projects that can harness assets and enterprise for mission.

5. Research and Reflection

All of our action is rooted in theological reflection and prayer. We continue to produce blogs, podcasts and opinion pieces to equip congregations and their leaders – and our conference with Pope Francis has been a catalyst for conversations about future research partnerships, and ways to share resources and insights more widely.

Future Plans

The Trustees look forward to the future with confidence, with each of CTC’s areas of work in 2021-2 providing a basis for deeper work in east London in the years ahead – and a greater sharing of learning with partners in other places.

In planning all these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2022. Unrestricted free reserves at 31 March were £14,933 (up from £12,315 in 2021). We have achieved the target set last year of reversing the deficit in unrestricted funds, so that we can begin to build up our free reserves to our target of three months' worth of unrestricted costs.

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.

Reserves Policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months unrestricted costs (around £28k). At the end of the financial year 2021/22 we achieved unrestricted free reserves of £15k which was a slight (£3k) improvement on the previous year.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

Risk Statement

We continue to keep the Charity's risks under regular review, conducting more detailed risk assessments for our major projects.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report was approved by the directors on the 12 December 2022 and signed on their behalf by:

A handwritten signature in black ink that reads "John Deacon". The signature is written in a cursive style with a horizontal line underneath the name.

John Deacon: Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
('the Company')**

Independent examiner's report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2022, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', with a stylized flourish at the end.

Derek Rodwell FCCA, (Fellow of the Chartered Association of Certified Accountants)
Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stickport, Cheshire, SK1 1EB

Date: 14th December 2022

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2022

Summary Income and Expenditure Account

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM							
Donations, grants and legacies	2	12,189	373,383	385,572	7,317	285,663	292,980
<i>Incoming resources from charitable activities</i>							
Fee and consultancy income		102,740	0	102,740	173,622	0	173,622
Other income and endowments		0	0	0	0	0	0
Total income and endowments		114,929	373,383	488,312	180,939	285,663	466,602
EXPENDITURE ON							
Charitable activities	3	112,177	372,830	485,007	178,589	245,819	424,408
Total expenditure		112,177	372,830	485,007	178,589	245,819	424,408
Net Movement in Funds		2,752	553	3,305	2,350	39,844	42,194
Reconciliation of funds:							
Total funds brought forward		22,505	48,891	71,396	20,155	9,047	29,202
Total funds carried forward		25,257	49,444	74,701	22,505	48,891	71,396

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-13 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		325	0	325	189
		<u>10,325</u>	<u>0</u>	<u>10,325</u>	<u>10,189</u>
CURRENT ASSETS					
Debtors	6	33,021	9,000	42,021	21,184
Cash at bank	7	6,567	70,787	77,354	68,159
		<u>39,589</u>	<u>79,787</u>	<u>119,375</u>	<u>89,343</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	24,656	30,343	54,999	28,136
Net Current Assets/(Liabilities)		<u>14,933</u>	<u>49,443</u>	<u>64,377</u>	<u>61,207</u>
NET ASSETS/(LIABILITIES)		<u>25,258</u>	<u>49,444</u>	<u>74,701</u>	<u>71,396</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		25,257		25,257	22,505
Restricted Funds	10		49,444	49,444	48,891
		<u>25,257</u>	<u>49,444</u>	<u>74,701</u>	<u>71,396</u>

For the period ended 31 March 2022, the company was entitled to the exemption from audit under

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements*

These accounts have been prepared in accordance with the provisions applicable to

Approved by the Directors and signed on their behalf on the 12 December 2022 by:



Company number: 05848143

Charity number: 1121648

The notes on page 10-13 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s).

The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

h) Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

i) Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

2 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Grants	5,000	371,153	376,153	5,600	282,100	287,700
General donations	7,189	2,230	9,419	1,717	3,563	5,280
	12,189	373,383	385,572	7,317	285,663	292,980
3 Charitable activities	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
a Direct Charitable Costs						
Staff & Management costs	100,447	300,901	401,347	149,331	181,771	331,103
Consultants	0	18,550	18,550	9,917	21,140	31,057
Office costs	0	247	247	0	0	0
Software & IT	29	2,074	2,102	86	726	813
Printing, postage and stationery	0	649	649	0	575	575
Projects - General Expenses	144	3,409	3,553	1,500	5,699	7,199
Travel and subsistence	279	2,527	2,806	183	53	237
Training/Development	3,353	5,822	9,175	5,000	3,992	8,992
Event Costs	0	1,690	1,690	0	0	0
Advertising	0	426	426	0	0	0
Bad Debt	100	0	100	0	0	0
Grant Payment	7,000	0	7,000	10,000	0	10,000
	111,351	336,294	447,645	176,018	213,957	389,975
	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
b Support Costs						
Bank charges	0	0	0	0	0	1
Rent, rates and utilities	12,000	0	12,000	12,000	0	12,000
Office costs	37	0	37	0	0	0
Software & IT	5,108	0	5,108	2,231	0	2,231
Printing, postage and stationery	0	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Overheads	(36,536)	36,536	0	(31,862)	31,862	0
Event Costs	405	0	405	0	0	0
Staff & Management costs	(3,566)	0	(3,566)	(1,166)	0	(1,166)
Insurance	1,744	0	1,744	1,594	0	1,594
Legal Costs	1,957	0	1,957	0	0	0
General expenses	1,944	0	1,944	4,050	0	4,050
Travel and subsistence	439	0	439	0	0	0
Accountancy and payroll	14,988	0	14,988	13,924	0	13,924
Independent Examination	1,800	0	1,800	1,800	0	1,800
Training/Development	506	0	506	0	0	0
	826	36,536	37,362	2,571	31,862	34,433
Combined charitable activity cost	112,177	372,830	485,007	178,589	245,819	424,408
c Grants	Institutions	Individuals	2022	Institutions	Individuals	2021
	£	£	£			£
Community grants	7,000	-	7,000	10,000		10,000
	7,000	-	7,000	10,000		10,000

The charity supports community work in the UK. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open-ended obligations by the church.

The main features of the grants made were:

	2022	2021
Oblates of the Assumption - Sister Therese Boraturamye's services, Chaplaincy support	7,000	10,000
	7,000	10,000

4 Staff & Trustees

	2022	2021
	£	£
Gross wages, salaries & benefits in kind	316,223	259,247
Employer's National Insurance costs (net of employers allowance of £4k)	21,465	16,431
Pension costs	12,842	11,644
Total staff costs	350,531	287,322

The charity has 10.0 full time equivalent employed staff (2021: 7.9).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £55,471 (2021:£55,482).

No remuneration was paid to any trustee during the year nor to any person connected to them.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

5 Tangible Fixed Assets

	Program related Investments	Computer equipment & furniture £	Total 2022 £
Cost			
At 1 April 2021	10,000	2,941	12,941
Additions	-	488	488
At 31 March 2022	10,000	3,429	13,429
Accumulated Depreciation			
At 1 April 2021	-	2,752	2,752
Charge for the year	-	352	352
At 31 March 2022	-	3,104	3,104
Net book value			
At 31 March 2022	10,000	325	10,325
At 1 April 2021	10,000	189	10,189

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

6 Debtors and Prepayments

	2022 £	2021 £
Trade debtors	36,892	21,184
Accrued income	5,129	0
	<u>42,021</u>	<u>21,184</u>

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

7 Cash at Bank and in Hand

	2022 £	2021 £
Bank operating accounts	77,354	68,159
	<u>77,354</u>	<u>68,159</u>

8 Creditors: liabilities falling due within one year

Trade creditors	35,471	11,983
Taxation and social security	278	463
Accruals	16,250	3,000
Deferred Income (Note 9)	3,000	12,246
Other creditors	0	445
	<u>54,999</u>	<u>28,136</u>

9 Deferred Income

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
Donation and grant income deferred	12,246	0	(9,246)	3,000
	<u>12,246</u>	<u>0</u>	<u>(9,246)</u>	<u>3,000</u>

The deferred income at the year end primarily reflects the element of grants received in the year or previous years with performance related conditions which had not been completed until after the accounting period had ended.

10 Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Closing balance 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Closing balance 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Closing balance 2022 £
Bishop of Barking	0	2,000	(2,000)	0	0	0	0
Bishop of Durham	0	2,500	(2,500)	0	2,500	(2,500)	0
Bishop of London	0	2,500	(2,500)	0	0	0	0
Boston College	0	2,500	(2,268)	231	0	(231)	0
Buxton 180	0	2,262	(2,262)	0	2,042	(2,042)	0
Camellia Trust	2,081	10,000	(7,172)	4,909	10,000	(14,909)	0
Christians in Politics	0	3,250	(3,250)	0	0	0	0
Church of England- SDF	0	82,775	(79,583)	3,192	78,081	(81,273)	(0)
Church Urban Fund (Near Neighbours)	0	82,575	(66,907)	15,668	49,000	(64,195)	474
Citizens UK	0	0	0	0	5,000	(5,000)	0

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

Diocese of Chelmsford	0	0	0	0	6,000	(6,000)	0
Hinchley Charitable Trust	0	0	0	0	7,500	(7,500)	0
Individual donations	0	1,301	(1,301)	0	188	(188)	0
James Knott Trust	0	8,500	(8,500)	0	8,000	(5,635)	2,365
Lillian Nash	6,966	0	(6,966)	0	6,000	(6,000)	0
Lombard Parish	0	53,500	(28,609)	24,891	0	(24,891)	0
London Community Land Trust	0	0	0	0	5,000	(3,957)	1,043
London Diocesan Fund	0	6,000	(6,000)	0	6,300	(6,300)	0
National Lottery Community Fund	0	10,000	(10,000)	0	0	0	0
Oblate of Mary Immaculate- Anglo-Irish	0	0	0	0	5,000	(4,777)	223
Sir Halley Stewart	0	0	0	0	9,897	(9,897)	0
St George in the East Youth organising	0	0	0	0	5,000	(5,000)	0
St George in the East Buxton Leadership	0	0	0	0	9,375	(7,010)	2,365
St George in the East- resource churches	0	16,000	(16,000)	0	16,000	(16,000)	0
St Katherine's Cree	0	0	0	0	92,500	(59,157)	33,343
Trust For London	0	0	0	0	50,000	(40,369)	9,631
Total	9,047	285,663	(245,819)	48,891	373,383	(372,830)	49,444

The Bishop of Durham grant is towards the Buxton programme coordinator

The Buxton 180 fund and James Knott Trust relates to donations in support of interns working on the Buxton Leadership Programme and those who supervise them. The particular focus of the James Knott Trust's support is interns working on housing and homelessness.

The Camellia Trust fund is supporting the advancement of the affordable housing campaign in Shadwell, with a particular focus on engaging both pupils and parents in local schools.

The grants from the Church of England are towards researching church-linked housing actions and an SDF grant towards the congregational development programme (see annual report)

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London. It also gave grants towards the 'Real People, honest talk' programme.

The Citizens Uk grant went towards neighbourhood organising

The Diocese of Chelmsford gave a grant towards congregational development programmes

The Hinchley Charitable Trust gave towards the development of community engagement in pentecostal churches and the Buxton leadership programme

The Lilian Nash grant went towards the Pentecostal learning project

The London Community Land Trust Grant went towards the neighbourhood organising project

The London Diocese Fund grant is towards the congregational development for Colindale Churches

The grant from the Oblate of St Mary Immaculate was given towards researching popular spirituality and action

The grant from the Sir Halley Stewart Trust went toward the Pentecostal learning and Buxton leadership projects

The grants from St George in the East are towards the resource church, Buxton Leadership scheme and the youth organising programmes

The grant from St Katherine's Cree went towards the Eastminster Project

The Trust for London grant went towards the cost of a community organising and co-design project to develop two adjacent pieces of land for permanent genuinely affordable homes, new spaces for the community, and potentially temporary accommodation for homeless people.

11 Analysis of Net Assets between Funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
Fixed Assets	10,325	0	10,325	10,189	0	10,189
Current assets	39,589	79,787	119,375	20,770	68,573	89,343
Current liabilities	(24,656)	(30,343)	(54,999)	-8,454	(19,682)	-28,136
Net Assets	25,258	49,444	74,701	22,504	48,892	71,396

12 Events since the year end

None

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

14 Related Party Transactions

Sr Josephine Canny is a trustee and also a member of the Oblates of the Assumption. In 2021-22 £7,000 was paid to the Oblates in respect of consultancy fees for the LDE UTC project.

The Rev Vanessa Conant is a trustee and is also the Vicar at St Mary's Walthamstowe. St Mary's received funding from CTC in 2021/22 to help cover the staff costs for the project 'Harnessing the Power of Organising for Church Growth'