

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales · Charity number 1121648

Details

Other names THE CONTEXTUAL THEOLOGY CENTRE

Status Registered

Legal form Charitable company

Company number [05848143](#)

Registered 2007-11-21

Register [View on the Charity Commission register](#)

Contact

Address East Crypt
St-George-In-The-East
14 Cannon Street Road
London
E1 0BH

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Website www.theology-centre.org

Activities

Objects: TO ADVANCE PUBLIC KNOWLEDGE AND MUTUAL UNDERSTANDING OF THE TEACHINGS, TRADITIONS AND PRACTICES OF DIFFERENT FAITH COMMUNITIES INCLUDING PROMOTING GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING EDUCATION AND TRAINING, DEVELOPING A NETWORK IN ORDER TO SHARE GOOD PRACTICE AND EXPERIENCE, BY FACILITATING SUPERVISED PLACEMENTS FOR STUDENTS AND BY ENGAGING IN RESEARCH

Activities: Our work is primarily with Christian congregations - encouraging engagement with the implications of the faith for social justice, and collaboration with other faiths in bringing this about. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, GREATER LONDON
- Oxfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£679,754	£644,298	£202,653	16
2024-03-31	£598,100	£584,755	£167,197	15
2023-03-31	£522,050	£442,899	£153,852	9
2022-03-31	£488,312	£485,007	-	-
2021-03-31	£466,602	£424,408	-	-

Trustees

Name	Role	Appointed
Averil Watan		2024-12-16
JOHN DEACON		
Rev Cecilia Dewu		2020-07-02
Vanessa Conant		2018-04-25

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales - Charity number 1121648

Accounts

Centre for Theology & Community Annual Report and Accounts

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH
2025

Reference and Administrative Information

Charity Name:	Centre for Theology and Community
Charity Registration Number:	1121648
Company Registration Number:	5848143
Registered Office and Operational Address:	East Crypt St George-in-the-East 14 Cannon Street Road London E1 0BH
Board of Directors (Trustees):	John Deacon (Chair) The Revd Vanessa Conant The Revd Cecilia Dewu Averil Pooten Watan
Senior Management Team	Fr Angus Ritchie (Executive Director) Marzena Cichon-Balcerowicz (Deputy Director) Ana França-Ferreira (Assistant Director) Claire Moll Namas (Assistant Director)
Independent Financial Examiner	Derek Rodwell FCCA 117 Chestergate, Macclesfield SK11 6DP
Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE



Our aims and objectives

Purposes and Aims

The object of the Centre for Theology and Community Limited is 'to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.'

Ensuring our work delivers our aims

The focus of our work has so far been on Christian congregations (initially in east London, but more recently in other parts of London and indeed of England & Wales). In recent years, there is an increasing interest in approach from other religious and civic institutions (in particular mosques, synagogues and migrant-led organisations).

Our approach has pioneered faith filled community organising - using the broad-based organising methodology of Citizens UK, but rooting it more deeply in theological reflection and the lived spirituality of local worshippers. This "roots down, walls down" approach is helping local churches and their leaders to develop deep relationships of mutual understanding, solidarity and trust with neighbours of other faiths – and discovering that to be a process that can happen at the same time as they grow in the understanding and practice of their own faith.

As a Centre engaged in research as well as action, our work streams develop in dialogue with our local congregations (from whom most of our Trustees are drawn), and we are engaged in qualitative and quantitative research which both demonstrates the impact of our approach and helps us to develop it further.

Our three streams of work are:

Organised Churches – We work with churches to harness the potential of broad-based community organising to act with their neighbours from other religions and beliefs for the common good. We help them understand why that is an integral part of their mission, and how the practice of broad-based community organising can help them grow in number, depth and impact.

Organised Leaders – We train individual leaders emerging from these churches, and apprentices who want to work on our staff team. We help them to use the practices of community organising – when rooted in prayer and theological reflection – to connect their own action more deeply with their faith, and to work together with those of other religions and beliefs for the common good.



Organised Neighbourhoods – We help the churches with whom we work to develop deeper links with other local religious and civic institutions to act together for the common good – building hyper local broad-based community organising alliances and helping this work become financially sustainable for the long term.

A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

How our activities deliver public benefit

These three streams of work deepen relationships of solidarity and trust within and across faith communities, develop the confidence and agency of those who live in some of England's most socially diverse and economically deprived neighbourhoods, and enable them to both deepen their spiritual lives and take action together on issues of common concern.

Structure, Governance and management

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director. The overall pay policy for staff is set by the Trustees, with benchmarking of pay to comparable roles in community organising and church leadership. The charity has no subsidiaries, but is a member of the Citizens UK community organising alliance. CTC has no direct volunteers, but supports churches and other organisations in recruiting and training volunteers for their community engagement.

Membership:

The membership of the charity currently comprises John Deacon, Vanessa Conant, Cecilia Dewu and Averil Pooten Watan



Achievements and Performance

The Centre's work has continued to flourish and grow. Once again, the Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom CTC works. The Centre's growing impact is also a sign of the power of its methodology – developing local congregations and their leaders through community organising, rooted in theological reflection and prayer.

1. Organised Churches

CTC has three main strands of work focused on developing organising in Anglican, Roman Catholic and Pentecostal congregations. The past year saw our work captured and disseminated in three new reports, and a grant award that is enabling us to develop a new hub of work in the North West of England.

Our work in the Church of England centres on a programme on *Harnessing the Potential of Community Organising for Congregational Growth*. The pilot project helped churches develop deeper relationships of mutual understanding, solidarity and trust with neighbours of other religions and beliefs – at the same time as it helped those churches grow in number, depth and impact.

This year, we launched a report which told the story of churches on the project. This has provided the launching point for a new phase of work rolling out this approach across England, with a particular focus on children, young people and families, who were disproportionately impacted in the pilot. By the end of 2027, over 60 churches will have been engaged by this programme, and we are in conversation with the Methodist and United Reformed Churches about the application of this approach in their churches.

Our work with Roman Catholics saw the completion of a major research project on the “Three Rivers” of Synodality, Community Organising and Catholic Social Teaching”. This programme of participatory research helped us articulate the impact of our existing work with east London churches, explore the theological and spiritual foundations of “faith-filled community organising” and develop new work with Roman Catholics. In November 2024, we launched *Not only with words... Synodality, Community Organising and Catholic Social Action* - a report based on our research. This has led on to the engagement of Fr Sean Connolly as the Roman Catholic Church's first “priest-organiser” (as part of our partnership with the Oblates of Mary Immaculate) and a grant from the Assumptionist Legacy Fund towards a new programme of work with young Catholics.

The William Seymour Programme is our parallel stream of work for Pentecostal churches, and early in 2025 we launched a video report on our work with three congregations which have been engaged more deeply in faith-filled organising over the past three years with support from the Halley Stewart and Hinchley Charitable Trusts. We are working to make the existing work locally owned and sustainable for the long term.



2. Organised Leaders

The Wagstaff Course is a twelve session evening class in faith and organising, and is now integrated into work with local congregations. This year, we developed resources for participants for whom English is an additional language, initially with our shorter “Listen and Lead” course and then with the full Wagstaff Course - as part of a wider project developing migrant leaders.

With funding from Plater Trust, we are also piloting the “From Mercy to Justice” project at St Antony’s Catholic Church in Forest Gate. This seeks to engage and develop migrant leadership through first creating a ‘community of care’ and then moving onto justice-seeking activities as part of the local broad based organising alliance.

We continue to offer internships to graduates from outside east London through our Buxton Leadership Programme, and have piloted an Apprenticeship programme open to a wider range of leaders from local churches.

Our pioneering Multi Faith Chaplaincy at London Design and Engineering University Technical College (LDE UTC) in Newham continues to be a much-valued hub for developing young leaders.

It has led on to the development of a School of Faith and Organising for young people from churches - with our programme for Anglican parishes entering its second year, and a grant from the Assumptionist Legacy Fund enabling us to begin work in Roman Catholic parishes.

As part of our “roots down, walls down” approach, we have also delivered multi-faith leadership trainings, including ones specifically focused on young leaders.

3. Organised Neighbourhoods

Organised neighbourhoods

Our work in neighbourhoods focuses on strengthening the role of churches as anchor institutions for hyper-local organising and as catalysts for local action, training, and leadership development. Holy Trinity Church and St Barnabas’ Church continue to develop their work funded by the Mercers’ Fund, growing core teams of grassroots leaders who support ongoing work with asylum seekers and refugees, tackle food poverty, and develop partnerships with neighbouring institutions to improve local safety and connection.

Near Neighbours programme continues to support groups and organisations to develop social action and social interaction, creating opportunities for leadership development and new initiatives that bring people together across differences to build more cohesive and resilient communities. This is particularly important at a time of rising far-right activity and the spread of divisive narratives that increase tension.



Our work in areas of high ethnic and religious diversity uses the tools of faith-filled organising as an effective approach for local transformation and leadership development. Through the Small Grants Programme, we delivered youth activities, intergenerational projects, creative arts and storytelling to build local pride and connection, and initiatives that develop entrepreneurial skills while supporting migrants and refugees.

Our partnership with Shpresa resulted in a special fund from Near Neighbours to develop a social mobility project for young people and their parents from migrant and refugee backgrounds. This work supports young people to build the skills needed for exams, and develops Parent Champions who share knowledge about the UK education system to help families navigate the transition from primary to secondary school.

We continue to work with our strategic partners, including Citizens UK, Church Urban Fund and the Warm Welcome Campaign, to strengthen our mission of bringing mercy and justice together. Our asset-based approach and faith-filled organising continue to generate impactful work across London and beyond.

Future Plans

The Trustees look forward to the future with confidence, with each of CTC's areas of work in 2024-5 providing a basis for deeper work in east London in the years ahead – and the expansion of key strands of our approach across other parts of England and Wales and other faiths and communities. In the year ahead, our increased focus on participatory research to evaluate our work will bear fruit in new reports and teaching programmes.

In planning all these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2025. Total income in the period came to £680k (2023/24 £598k) with expenditure of £644k (2023/24 £585k). There was a small deficit on unrestricted funds for the year of £1k (2023/24 £9k deficit).

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.



Reserves Policy The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months' unrestricted costs. This would indicate a target of £21k based on 2024/25 unrestricted expenditure. Free, unrestricted reserve levels at the end of 2024/25 were at £49k) which is well above the target level (see note to the accounts 11).

The total funds of the Centre were £203k at 31st March 2025, comprising £60k of unrestricted and £143k of restricted funds.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

Risk Statement

The Centre conducts an annual review of operational risks. Key risks identified, and action taken to mitigate them, are as follows

- **HR** – Peninsula HR continues to be engaged, and the staff handbook has been reviewed and updated regularly in the light of statutory changes.
- **Health and Safety** – Health & Safety has also been outsourced to Peninsula HR, and continues to be reviewed regularly.
- **Safeguarding** – We have conducted our annual review of safeguarding policy, and ensured all staff are up to date with training and DBS checks.
- **GDPR** – CTC has a robust email provider, with dedicated online workspaces connected to all staff email accounts. All staff are either working from dedicated phones and computers owned by CTC, or using cloud space accessed from their own computers and phones.
- **Finances** – The Centre continues to seek to achieve the Trustees' target of three months' worth of operating costs in unrestricted reserves.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.



We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Signed by:



Name: John Deacon, Company Secretary

Date: 8 December 2025



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
(‘the Company’)**

Independent examiner’s report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2025, which comprise the statement of financial activities, balance sheet, cash flow, related notes and are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity’s trustees as a body. My work has been undertaken so that I might state to the charity’s trustees those matters that I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity’s trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Derek Rodwell FCCA, (Fellow of the Chartered Association of Certified Accountants)
Impact the Future Ltd, 117 Chestergate, Macclesfield, SK11 6DP

Date: 11th December 2025

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2025

Summary Income and Expenditure Account

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM							
Donations, grants and legacies	2	3,015	596,465	599,480	12,057	382,819	394,876
<i>Incoming resources from charitable activities</i>							
Fee and consultancy income		79,187	0	79,187	203,224	0	203,224
Income from investments		1,087	0	1,087	0	0	0
Total income and endowments	3	83,289	596,465	679,754	215,281	382,819	598,100
EXPENDITURE ON							
Charitable activities							
Organised Churches		46,087	269,133	315,220	103,550	137,056	240,606
Organised leaders		33,123	142,754	175,877	114,260	51,371	165,631
Organised Neighbourhoods		5,453	147,748	153,201	6,878	171,640	178,518
Total expenditure		84,663	559,635	644,298	224,688	360,067	584,755
Net Movement in Funds		(1,374)	36,830	35,456	(9,407)	22,752	13,345
Reconciliation of funds:							
Total funds brought forward		60,935	106,262	167,197	70,342	83,510	153,852
Total funds carried forward		59,561	143,092	202,653	60,935	106,262	167,197

Movements on reserves and all recognised gains and losses are shown above.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		336	0	336	37
		<u>10,336</u>	<u>0</u>	<u>10,336</u>	<u>10,037</u>
CURRENT ASSETS					
Debtors	6	46,786	148,283	195,069	68,095
Cash at bank	7	9,284	3,320	12,603	108,524
		<u>56,069</u>	<u>151,603</u>	<u>207,672</u>	<u>176,619</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	6,845	8,511	15,356	19,459
Net Current Assets/(Liabilities)		<u>49,224</u>	<u>143,092</u>	<u>192,317</u>	<u>157,160</u>
NET ASSETS/(LIABILITIES)					
		<u>59,561</u>	<u>143,092</u>	<u>202,653</u>	<u>167,197</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		59,561		59,561	60,935
Restricted Funds	10		143,092	143,092	106,262
		<u>59,561</u>	<u>143,092</u>	<u>202,653</u>	<u>167,197</u>

For the period ended 31 March 2025, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 8th December 2025 by:



John Deacon

Company number: 05848143

Charity number: 1121648

Centre for Theology and Community Limited

Cash flow statement

For the year to 31st March 2025

	2025	2025	2024	2024
	£	£	£	£
Net income for the reporting period (as per statement of financial activities)		35,456		13,345
Adjustments for:				
Depreciation charges	205		200	
Write off of assets	0		0	
(Increase)/decrease in value of debtors	(126,974)		15,408	
Increase/(decrease) in value of creditors	<u>(4,104)</u>		<u>3,020</u>	
Net cash from operating activities		(130,873)		18,628

Cash flows from investing activities

Purchase of fixed assets	(504)
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Increase/(decrease) in cash in year

<u>(95,921)</u>		<u>31,973</u>	
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Reconciliation of net debt

	opening 01/04/2024	cash flow 2024/25	closing 31/03/2025
Cash and cash equivalents-			
Current accounts	108,524	(95,921)	12,603
Deposit accounts	0	0	0
	<u>108,524</u>	<u>(95,921)</u>	<u>12,603</u>
Borrowings Debt due within one year	0	0	0
Total	<u>108,524</u>	<u>(95,921)</u>	<u>12,603</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2025**

Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s). The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Other income and expenditure:

Investment income is taken into account when receivable.

Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

Allocation of support costs

Central and admin costs (support costs) are allocated to activities based on the total staff costs for each activity.

Voluntary income	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2025	Funds	Funds	2024
	£	£	£	£	£	£
Grants	0	593,871	593,871	9,150	380,719	389,869
General donations	3,015	2,594	5,610	2,907	2,099	5,007
	<u>3,015</u>	<u>596,465</u>	<u>599,481</u>	<u>12,057</u>	<u>382,819</u>	<u>394,876</u>

Income by activity 2024-25

	General	Churches	Leaders	Neighbourhoods	Total
Grants	0	282,831	143,042	167,999	593,871
Donations	3,015	0	2,594	0	5,609
Fees and sales	0	51,089	28,099	0	79,187
Total	<u>3,015</u>	<u>333,919</u>	<u>173,735</u>	<u>167,999</u>	<u>678,667</u>

Income by activity 2023-24

	General	Churches	Leaders	Neighbourhoods	Total
Grants	5,000	152,083	33,047	199,739	389,869
Donations	2,907	0	2,099	0	5,006

Fees and sales	0	117,239	85,986	0	203,224
Total	7,907	269,322	121,132	199,739	598,100

EXPENDITURE BY ACTIVITY 2024-25

	Direct costs 2024-25 £	Staff costs 2024-25 £	Central admin costs 2024-25 £	Total costs 2024-25 £
Organised Churches	69,908	201,751	43,561	315,220
Organised leaders	5,757	139,911	30,209	175,877
Organised Neighbourhoods	10,295	117,531	25,377	153,201
	85,959	459,193	99,147	644,299
Allocation of staff costs including training, expenses, etc	459,193	(459,193)		0
Allocation of central admin costs	99,147		(99,147)	0
Totals	644,299	0	0	644,299

EXPENDITURE BY ACTIVITY 2023-24

	Direct costs 2023-24 £	Staff costs 2023-24 £	Central admin costs 2023-24 £	Total costs 2023-24 £
Organised Churches	38,025	166,642	35,939	240,606
Organised leaders	10,425	127,671	27,535	165,631
Organised Neighbourhoods	55,908	100,859	21,752	178,518
	104,358	395,172	85,226	584,755
Allocation of staff costs including training, expenses, etc	395,172	(395,172)		0
Allocation of central admin costs	85,226		(85,226)	0
Totals	584,755	0	0	584,755

Analysis of costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Direct Charitable Costs						
Staff & Management costs	55,278	403,915	459,193	192,656	202,515	395,172
Consultants	0	29,339	29,339	0	61,667	61,667
Office costs	0	0	0	0	0	0
Software & IT	56	4,025	4,082	222	1,422	1,644
Printing, postage and stationery	46	103	148	341	289	631
Projects - General Expenses	3,965	8,331	12,296	311	3,664	3,975
Travel and subsistence	2,164	4,388	6,552	942	2,470	3,412
Training/Development	1,395	30,821	32,216	3,264	29,566	32,831
Event Costs	450	576	1,026	0	200	200
Grants given	0	300	300	0	0	0
	63,355	481,798	545,152	197,737	301,793	499,530
Support Costs						
Rent, rates and utilities	12,960	0	12,960	15,535	0	15,535
Office costs	115	0	115	0	0	0
Software & IT	5,273	0	5,273	3,315	0	3,315
Printing, postage and stationery	164	0	164	141	0	141
Repairs and maintenance	0	0	0	0	0	0
Overheads	(77,837)	77,837	0	(58,274)	58,274	0
Event Costs	0	0	0	201	0	201
Staff & Management costs	30,464	0	30,464	22,202	0	22,202
Insurance	2,354	0	2,354	2,310	0	2,310
Legal Costs	5,581	0	5,581	5,216	0	5,216
General expenses	4,421	0	4,421	5,995	0	5,995
Travel and subsistence	10,578	0	10,578	1,356	0	1,356
Accountancy and payroll	14,825	0	14,825	14,724	0	14,724
Independent Examination	1,800	0	1,800	1,800	0	1,800
Training/Development	10,612	0	10,612	12,431	0	12,431
	21,310	77,837	99,147	26,953	58,274	85,226
Combined charitable activity cost	84,665	559,635	644,300	224,689	360,067	584,756

Note: The above figures include a charge of £1,800 (2023-24 £1,800) for the preparation and independent examination of the annual accounts

Staff & Trustees

	2024-25	2023-24
	£	£
Gross wages, salaries & benefits in kind	429,375	365,495
Employer's National Insurance costs (net of employers allowance)	35,704	28,423
Pension costs	21,563	14,173
Total staff costs	<u>486,642</u>	<u>408,091</u>

The charity has 11.3 full time equivalent employed staff (2023/24: 9.9). Average numbers of staff employed came to 16 in 2024-25 (14 in 2023/24)

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration, including pension, paid to key management is £57,212 (2024:£54,458).

No remuneration was paid to any trustee during the year nor to any person connected to them. No expenses incurred in their role as a trustee were paid to any trustee.

Tangible Fixed Assets

Cost	Program related Investments	Computer equipment & furniture £	Total 2025 £
At 1 April 2024	10,000	3,541	13,541
Additions	-	504	504
At 31 March 2025	<u>10,000</u>	<u>4,045</u>	<u>14,045</u>
Accumulated Depreciation			
At 1 April 2024	-	3,504	3,504
Charge for the year	-	205	205
At 31 March 2025	<u>-</u>	<u>3,709</u>	<u>3,709</u>
Net book value			
At 31 March 2025	10,000	336	10,336
At 1 April 2024	<u>10,000</u>	<u>37</u>	<u>10,037</u>

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period. A dividend of £1,087 was received from Clean For Good in 2024/25.

Debtors and Prepayments

	2025	2024
	£	£
Trade debtors	169,219	61,729
Accrued income	25,653	6,000
Prepayments	197	366
	<u>195,069</u>	<u>68,095</u>

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

Cash at Bank and in Hand

	2024-25	2023-24
	£	£
Bank operating accounts	<u>12,603</u>	<u>108,524</u>
	12,603	108,524

Creditors: liabilities falling due within one year

	2024-25	2023-24
	£	£
Trade creditors	3,337	361
Accruals	12,020	16,078
	<u>15,357</u>	<u>16,439</u>

Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Closing balance 31/03/2023	Incoming resources 2023-24	Outgoing resources 2023-24	Closing balance 31/03/2024	Incoming resources 2024-25	Outgoing resources 2024-25	Closing balance 31/03/2025
	£	£	£	£	£	£	£
Assumptionist Legacy Fund	0	0	0	0	29,025	(22,893)	6,132
Benefact Trust	0	0	0	0	15,000	(7,742)	7,258
Bishop of Barking (Diocese of Chelmsford)	0	0	0	0	6,250	(6,250)	0
Buxton 180	0	1,809	(1,809)	0	2,594	(2,594)	0
Camellia Foundation	6,000	12,500	(18,500)	0	12,500	(12,500)	0
ChristChurch Three Mills	0	0	0	0	3,000	(3,000)	0

Church of England/Archbishops Grant- SDF	4,186	27,000	(14,996)	16,190	93,675	(50,306)	59,559
Church Urban Fund (Near Neighbours)	0	0	0	0	5,000	(5,000)	0
Civic Power Fund	8,000	32,000	(5,056)	34,944	23,500	(41,691)	16,753
Diocese of Chelmsford	0	0	0	0	233,391	(207,839)	25,552
Diocese of Southwark	0	0	0	0	8,000	(8,000)	0
East & Community Foundation	0	0	0	0	4,000	(1,148)	2,852
Hinchley Charitable Trust	0	7,500	(7,500)	0	0	0	0
Individual donations	0	290	(290)	0	0	0	0
Joseph Rank Trust	0	0	0	0	12,500	(12,457)	43
Lillian Nash	2,283	0	(1,566)	717	0	(717)	0
London Community Land Trust	0	0	0	0	6,000	(6,000)	0
London Diocesan Fund	0	0	0	0	23,237	(23,237)	0
MB Reckitt	0	0	0	0	3,000	(3,000)	0
Mercers Company	0	30,000	(30,000)	0	25,000	(7,178)	17,822
Near Neighbours (CUF)	0	31,239	(31,239)	0	33,791	(29,327)	4,464
Oblate of Mary Immaculate- Anglo-Irish	16,523	30,000	(46,523)	0	30,000	(30,000)	0
Plater Trust	0	0	0	0	11,250	(11,250)	0
Three Rivers Project	0	85,388	(49,767)	35,621	0	(35,621)	0
Sir Halley Stewart	0	29,688	(20,097)	9,591	0	(9,591)	0
St Katherine's Cree	45,181	0	(45,181)	0	0	0	0
St Thomas Church	0	15,404	(12,747)	2,657	15,752	(15,752)	2,657
Trust For London	1,336	80,000	(74,796)	6,540	0	(6,540)	0
Total	83,510	382,819	(360,067)	106,262	596,465	(559,634)	143,092

Restricted fund descriptions

The Benefact Trust grant is for congregational development work in the North West of England

The Bishop of Durham grant is towards the co-ordination of the Buxton programme

The Buxton 180 fund relates to donations in support of interns and staff working on the Buxton Leadership Programme and those who supervise them.

The Camellia Foundation grant is supporting the advancement of the affordable housing campaign in Shadwell, and a social action project in St Antony's Catholic Church in Forest Gate

The grants from the Church of England are towards harnessing the potential of community organising for congregational growth

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London.

The Citizens UK grant went towards neighbourhood organising

The Civic Power grant is towards neighbourhood organising work

The Diocese of Chelmsford gave towards harnessing the potential of community organising for congregational growth, and a grant towards the running of the multi-faith chaplaincy at London Design and Engineering University Technical College

The Hinchley Charitable Trust gave towards the development of community engagement in pentecostal churches and the Buxton leadership programme

The James Knott Trust grant is for community organising training for churches engaging with food poverty

The Lillian Nash Will Fund is supporting theological education

The London Community Land Trust Grant went towards the neighbourhood organising project

The Mercers Company grant is towards neighbourhood organising

The grant from the Oblate of St Mary Immaculate was given towards CTC's work with Roman Catholic churches and migrant workers

The Plater Trust grant is towards a social action project in St Antony's Catholic Church in Forest Gate

The Three Rivers Project is researching the relationship between Synodality, community organising and Catholic Social teaching

The grant from the Sir Halley Stewart Trust went toward the Pentecostal learning and Buxton leadership projects

The grants from St George in the East are towards mentoring on church growth and action for affordable housing, Buxton Leadership scheme and the youth organising programmes

The grant from St Katherine's Cree went towards the Eastminster Project

The St Thomas Church grant is for the Migrant Voices Project

The Trust for London grant went towards the cost of a community organising and co-design project to develop two adjacent pieces of land for permanent genuinely affordable homes, new spaces for the community, and potentially temporary accommodation for homeless people.

Analysis of Net Assets between Funds

	Unrestricted 2024-25	Restricted 2024-25	Total 2024-25	Unrestricted 2023-24	Restricted 2023-24	Total 2023-24
Fixed Assets	10,336	0	10,336	10,037	0	10,037
Current assets	56,069	151,603	207,672	64,705	111,914	176,619
Current liabilities	(6,845)	(8,511)	(15,356)	(13,807)	(5,652)	(19,459)
Net Assets	59,561	143,092	202,653	60,935	106,262	167,197

Events since the year end

None

Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Related Party Transactions

The Rev Vanessa Conant is a trustee and is also the Vicar at St Mary's Walthamstowe. St Mary's received income from CTC in 2023/24 of £6,250 (24/25 nil) to help cover the staff costs for the project 'Harnessing the Power of Organising for Church Growth'.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales - Charity number 1121648

Accounts



THE CENTRE FOR
**THEOLOGY
& COMMUNITY**

Annual Report and Accounts

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024

Reference and Administrative Information

Charity Name:	Centre for Theology and Community
Charity Registration Number:	1121648
Company Registration Number:	5848143
Registered Office and Operational Address:	East Crypt St George-in-the-East 14 Cannon Street Road London E1 0BH
Board of Directors (Trustees):	John Deacon (Chair) Sr Mary Josephine Canny OA The Revd Vanessa Conant The Revd Cecilia Dewu Averil Pooten Watan from 11 th Nov 24
Senior Management Team	The Revd Canon Angus Ritchie (Executive Director) Marzena Cichon-Balcerowicz (Director of Partnerships and Development)
Independent Financial Examiner	Derek Rodwell FCCA
Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE

Our aims and objectives

Purposes and Aims

The object of the Centre for Theology and Community Limited is ‘to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.’

Ensuring our work delivers our aims

The focus of our work has so far been on Christian congregations in east London, although there is an increasing interest in approach from those in a much wider geographical area, and from other religious and civic institutions (in particular mosques and migrant-led organisations).

Our approach has pioneered faith filled community organising - using the broad-based organising methodology of Citizens UK, but rooting it more deeply in theological reflection and the lived spirituality of local worshippers. This “roots down, walls down” approach is helping local churches and their leaders to develop deep relationships of mutual understanding, solidarity and trust with neighbours of other faiths – and discovering that to be a process that can happen at the same time as they grow in the understanding and practice of their own faith.

As a Centre engaged in research as well as action, our work streams develop in dialogue with our local congregations (from whom most of our Directors are drawn), and we are engaged in qualitative and quantitative research which both demonstrates the impact of our approach and helps us to develop it further.

Our three streams of work are:

Organised Churches – We work with churches to harness the potential of broad-based community organising to act with their neighbours from other religions and beliefs for the common good. We help to them understand why that is an integral part of their mission, and how the practice of broad-based community organising can help them grow in number, depth and impact.

Organised Leaders – We train individual leaders emerging from these churches, and apprentices who want to work on our staff team. We help them to use the practices of community organising – when rooted in prayer and theological reflection – to connect their own action more deeply with their faith, and to work together with those of other religions and beliefs for the common good.



Organised Neighbourhoods – We help the churches with whom we work to develop deeper links with other local religious and civic institutions to act together for the common good – building hyper local broad-based community organising alliances and helping this work become financially sustainable for the long term.

A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

How our activities deliver public benefit

These three streams of work deepen relationships of solidarity and trust within and across faith communities, develop the confidence and agency of those who live in some of England's most socially diverse and economically deprived neighbourhoods, and enable them to both deepen their spiritual lives and take action together on issues of common concern.

Government

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to-day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director. The overall pay policy for staff is set by the Trustees, with benchmarking of pay to comparable roles in community organising and church leadership. The charity has no subsidiaries, but is a member of the Citizens UK community organising alliance. CTC has no direct volunteers, but supports churches and other organisations in recruiting and training volunteers for their community engagement.

Membership:

The membership of the charity currently comprises John Deacon, Vanessa Conant, Cecilia Dewu, Josephine Canny and Averil Pooten Watan



Achievements and Performance

The Centre's work has continued to flourish and grow. Once again, the Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom CTC works. The Centre's growing impact is also a sign of the power of its methodology – developing local congregations and their leaders through community organising, rooted in theological reflection and prayer.

1. Organised Churches

CTC has three main strands of work focused on developing organising in Anglican, Roman Catholic and Pentecostal congregations.

This year has seen a significant expansion in our work with Roman Catholics, with our continuing strategic partnership with the Oblates of Mary Immaculate Anglo-Irish Province and a major research project on the “Three Rivers” of Synodality, Community Organising and Catholic Social Teaching” being funded by the Porticus Trust. This programme of participatory research is helping us articulate the impact of our existing work with east London churches, to explore the theological and spiritual foundations of “faith-filled community organising” and to develop future work with Roman Catholics.

Our work in the Church of England centres on a programme on *Harnessing the Potential of Community Organising for Congregational Growth*. The pilot project helped churches develop deeper relationships of mutual understanding, solidarity and trust with neighbours of other religions and beliefs – at the same time as it helped those churches grow in number, depth and impact. The Church of England has agreed to fund roll-out work in these and other areas, and research to articulate and disseminate the learning.

Two churches we have supported with particular intensity have been the Parish of St George-in-the-East (where community organising has strengthened relationships in a majority Muslim area, and led to significant social impact) and the Guild Church of St Katharine Cree in the City of London (which we have helped to reach out to low paid workers across the capital, with opportunities to both engage with the Christian faith and to organise as part of a multi-faith movement). In the past year, more of this work has transferred to staff within the churches rather than CTC employees – making the work locally owned and sustainable for the long term.

The William Seymour Programme is developing a parallel stream of work for Pentecostal churches, with three congregations supported in engagement in faith-filled organising over the past three years with support from the Halley Stewart and Hinchley Charitable Trusts. We are working to make the existing work locally owned and sustainable for the long term, and to move this work to scale in the way we have with Roman Catholic and Anglican engagement.

We have also been pleased to work with Bloomsbury Baptist Church, and hope this may be the beginning of a new stream of work with another denomination.



2. Organised Leaders

The Wagstaff Course is a twelve session evening class in faith and organising, and is now integrated into work with local congregations. This year, we conducted a piece of participatory research into its impact, and piloted a shorter “Listen and Lead” course which is accessible to a wider range of leaders, and may encourage even more people to take up Wagstaff.

We continue to offer internships to graduates from outside east London, through our thriving Buxton Leadership Programme, and are continuing to explore how best to develop an Apprenticeship programme for non-graduates

Our pioneering Multi Faith Chaplaincy at London Design and Engineering University Technical College (LDE UTC) in Newham continues to be a much-valued hub for developing young leaders. It has led on to the development of a School of Faith and Organising for young people from churches in Newham.

As part of our “roots down, walls down” approach, we have also developed multi-faith leadership trainings, including ones specifically focused on young leaders.

3. Organised Neighbourhoods

We have a growing range of programmes which build on our work with churches and their leaders, and help to develop hyper-local alliances with other religious and civic institutions to weave even deeper relationships of mutual understanding, solidarity and trust through faith-filled community organising.

With funding from the Mercers Company, we are deepening this work in two churches that have completed the Organising for Growth programme.

We have played a leading role in helping churches and other religious and civic institutions to harness the power of community organising in developing “Warm Welcome” hubs – and exploring how they could lead on to deeper, long-term relationship-building and action for justice.

We continue to deliver the Near Neighbours Programme in eastern London for HM Government and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. In east London, the programme is blending the approach of broad-based community organising with that of asset-based community development in ways that are mutually beneficial.



Future Plans

The Trustees look forward to the future with confidence, with each of CTC's areas of work in 2024-5 providing a basis for deeper work in east London in the years ahead – and the expansion of key strands of our approach across other parts of England and Wales and other faiths and communities. In the year ahead, our increased focus on participatory research to evaluate our work will bear fruit in new reports and teaching programmes.

In planning all these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2024. Total income in the period came to £598k (2022/23 £522k) with expenditure of £585k (2022/23 £443k). There was a small deficit on unrestricted funds for the year of £9k (2022/23 £45k surplus).

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.

Reserves Policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months 'unrestricted costs. This would indicate a target of £56k based on 2023/24 unrestricted expenditure of £225k. Free, unrestricted reserve levels (which exclude fixed assets) at the end of 2023/24 were at £51k which is just below the target level.

The total funds of the Centre at 31st March 2024 were £167k, comprising 61k of unrestricted and £106k of restricted funds.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.



Risk Statement

The Centre conducts an annual review of operational risks. Key risks identified, and action taken to mitigate them, are as follows

- **HR** – Peninsula HR continues to be engaged, and the staff handbook has been reviewed and updated regularly in the light of statutory changes.
- **Health and Safety** – Health & Safety has also been outsourced to Peninsula HR, and continues to be reviewed regularly.
- **Safeguarding** – We have conducted our annual review of safeguarding policy, and ensured all staff are up to date with training and DBS checks.
- **GDPR** – CTC has a robust email provider, with dedicated online workspaces connected to all staff email accounts. All staff are either working from dedicated phones and computers owned by CTC, or using cloud space accessed from their own computers and phones.
- **Finances** – The Centre continues to seek to achieve the Trustees' target of three months' worth of operating costs in unrestricted reserves.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

Signed by: 

Name: John Deacon

Date: 16 December 2024



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
(‘the Company’)**

Independent examiner’s report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2024, which comprise the statement of financial activities, balance sheet, cash flow, related notes and are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity’s trustees as a body. My work has been undertaken so that I might state to the charity’s trustees those matters that I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity’s trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Derek Rodwell FCCA, (Fellow of the Chartered Association of Certified Accountants)
Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stickport, Cheshire, SK1 1EB

Date: 17th December 2024

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2024

Summary Income and Expenditure Account

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM							
Donations, grants and legacies	2	12,057	382,819	394,876	31,349	385,700	417,049
<i>Incoming resources from charitable activities</i>							
Fee and consultancy income		203,224	0	203,224	105,001	0	105,001
Total income and endowments	3	215,281	382,819	598,100	136,350	385,700	522,050
EXPENDITURE ON							
Charitable activities							
Organised Churches		103,550	137,056	240,606	33,826	237,164	270,990
Organised leaders		114,260	51,371	165,631	55,820	41,352	97,171
Organised Neighbourhoods		6,878	171,640	178,518	1,619	73,119	74,738
Total expenditure		224,688	360,067	584,755	91,265	351,634	442,899
Net Movement in Funds		(9,407)	22,752	13,345	45,085	34,066	79,151
Reconciliation of funds:							
Total funds brought forward		70,342	83,510	153,852	25,257	49,444	74,701
Total funds carried forward		60,935	106,262	167,197	70,342	83,510	153,852

Adjustment to comparatives

A grant of £8,000 received from the Civic Power Fund was incorrectly allocated to unrestricted income in 2022/23 and has been correctly shown above as restricted. See note 10

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 13-16 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		37	0	37	237
		<u>10,037</u>	<u>0</u>	<u>10,037</u>	<u>10,237</u>
CURRENT ASSETS					
Debtors	6	51,309	16,786	68,095	83,503
Cash at bank	7	13,396	95,128	108,524	76,552
		<u>64,705</u>	<u>111,914</u>	<u>176,619</u>	<u>160,055</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	13,807	5,652	19,459	16,439
Net Current Assets/(Liabilities)		<u>50,898</u>	<u>106,262</u>	<u>157,160</u>	<u>143,616</u>
NET ASSETS/(LIABILITIES)		<u>60,935</u>	<u>106,262</u>	<u>167,197</u>	<u>153,852</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		60,935		60,935	70,342
Restricted Funds	10		106,262	106,262	83,510
		<u>60,935</u>	<u>106,262</u>	<u>167,197</u>	<u>153,852</u>

For the period ended 31 March 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 16th December 2024 by:



John Deacon

Company number: 05848143

Charity number: 1121648

Centre for Theology and Community Limited

Cash flow statement

For the year to 31st March 2024

	2024	2024	2023	2023
	£	£	£	£
Net income for the reporting period (as per statement of financial activities)		13,345		79,151
Adjustments for:				
Depreciation charges	200		200	
Write off of assets	0		0	
(Increase)/decrease in value of debtors	15,408		(41,482)	
Increase/(decrease) in value of creditors	<u>3,020</u>		<u>(38,559)</u>	
Net cash from operating activities		18,628		(79,841)
Cash flows from investing activities				
Purchase of fixed assets				(112)
Increase/(decrease) in cash in year		<u>31,973</u>		<u>(802)</u>
Reconciliation of net debt				
		opening	cash flow	closing
		01/04/2023	2023/24	31/03/2024
Cash and cash equivalents-				
Current accounts		76,552	31,972	108,524
Deposit accounts		<u>0</u>	<u>0</u>	<u>0</u>
		76,552	31,972	108,524
Borrowings Debt due within one year		0	0	0
Total		<u>76,552</u>	<u>31,972</u>	<u>108,524</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s). The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

h) Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

i) Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Grants	9,150	380,719	389,869	26,692	383,554	410,246
General donations	2,907	2,099	5,007	4,657	2,146	6,805
	<u>12,057</u>	<u>382,819</u>	<u>394,876</u>	<u>31,349</u>	<u>385,700</u>	<u>417,051</u>

3 Income by activity 2023-24

	General	Churches	Leaders	Neighbourhoods	Total
Grants	5,000	152,083	33,047	199,739	389,869
Donations	2,907	0	2,099	0	5,006
Fees and sales	0	117,239	85,986	0	203,224
Total	<u>7,907</u>	<u>269,322</u>	<u>121,132</u>	<u>199,739</u>	<u>598,100</u>

3 Income by activity 2022-23

	General	Churches	Leaders	Neighbourhoods	Total
Grants	0	253,874	70,807	85,565	410,246
Donations	4,657	0	2,146	0	6,804
Fees and sales	0	44,951	53,550	6,500	105,001
Total	<u>4,657</u>	<u>298,825</u>	<u>126,504</u>	<u>92,065</u>	<u>522,051</u>

4 EXPENDITURE BY ACTIVITY 2023-24

	Direct costs 2023-24 £	Staff costs 2023-24 £	Central admin costs 2023-24 £	Total costs 2023-24 £
Organised Churches	38,025	166,642	35,939	240,606
Organised leaders	10,425	127,671	27,535	165,631
Organised Neighbourhoods	55,908	100,859	21,752	178,518
	<u>104,358</u>	<u>395,172</u>	<u>85,226</u>	<u>584,755</u>
Allocation of staff costs including training, expenses, etc	395,172	(395,172)		0
Allocation of central admin costs	85,226		(85,226)	0
Totals	<u>584,755</u>	<u>0</u>	<u>0</u>	<u>584,755</u>

Note

Central and admin costs are allocated in proportion to the staff costs

EXPENDITURE BY ACTIVITY 2022-23

	Direct costs 2022-23 £	Staff costs 2022-23 £	Central admin costs 2022-23 £	Total costs 2022-23 £
Organised Churches	13,749	235,216	22,025	270,990
Organised leaders	3,736	85,436	8,000	97,171
Organised Neighbourhoods	17,262	52,555	4,921	74,738
	<u>34,747</u>	<u>373,207</u>	<u>34,946</u>	<u>442,899</u>
Allocation of staff costs including training, expenses, etc	373,207	(373,207)		0
Allocation of central admin costs	34,946		(34,946)	0
Totals	<u>442,899</u>	<u>0</u>	<u>0</u>	<u>442,899</u>

5 Analysis of costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Direct Charitable Costs						
Staff & Management costs	192,656	202,515	395,172	79,009	294,198	373,207
Consultants	0	61,667	61,667	0	17,138	17,138
Office costs	0	0	0	1	0	1
Software & IT	222	1,422	1,644	0	3,317	3,317
Printing, postage and stationery	341	289	631	290	297	586
Projects - General Expenses	311	3,664	3,975	20	6,802	6,822
Travel and subsistence	942	2,470	3,412	443	2,362	2,804
Training/Development	3,264	29,566	32,831	0	4,080	4,080
Event Costs	0	200	200	0	0	0
	<u>197,737</u>	<u>301,793</u>	<u>499,530</u>	<u>79,762</u>	<u>328,193</u>	<u>407,955</u>
Support Costs						
Rent, rates and utilities	15,535	0	15,535	10,000	0	10,000
Office costs	0	0	0	0	0	0
Software & IT	3,315	0	3,315	1,887	0	1,887
Printing, postage and stationery	141	0	141	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Overheads	(58,274)	58,274	0	(23,442)	23,442	0
Event Costs	201	0	201	77	0	77
Staff & Management costs	22,202	0	22,202	(2,546)	0	(2,546)
Insurance	2,310	0	2,310	1,957	0	1,957
Legal Costs	5,216	0	5,216	4,874	0	4,874
General expenses	5,995	0	5,995	1,635	0	1,635
Travel and subsistence	1,356	0	1,356	622	0	622
Accountancy and payroll	14,724	0	14,724	14,382	0	14,382
Independent Examination	1,800	0	1,800	1,800	0	1,800
Training/Development	12,431	0	12,431	257	0	257
	<u>26,953</u>	<u>58,274</u>	<u>85,226</u>	<u>11,504</u>	<u>23,442</u>	<u>34,946</u>
Combined charitable activity cost	<u>224,689</u>	<u>360,067</u>	<u>584,756</u>	<u>91,267</u>	<u>351,634</u>	<u>442,901</u>

Note: The above figures include a charge of £1,800 for the preparation and independent examination of the annual accounts

4 Staff & Trustees

	2024 £	2023 £
Gross wages, salaries & benefits in kind	365,495	307,072
Employer's National Insurance costs (net of employers allowance)	28,423	20,997
Pension costs	14,173	11,333
Total staff costs	408,091	339,402

The charity has 9.9 full time equivalent employed staff (2022/23: 9.1).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £56,530 (2023:£55,727).

No remuneration was paid to any trustee during the year nor to any person connected to them.

5 Tangible Fixed Assets

Cost	Program related Investments	Computer equipment & furniture £	Total 2024 £
At 1 April 2023	10,000	3,541	13,541
Additions	-	-	-
At 31 March 2024	<u>10,000</u>	<u>3,541</u>	<u>13,541</u>
Accumulated Depreciation			
At 1 April 2023	-	3,304	3,304
Charge for the year	-	200	200
At 31 March 2024	<u>-</u>	<u>3,504</u>	<u>3,504</u>
Net book value			
At 31 March 2024	10,000	37	10,037
At 1 April 2023	<u>10,000</u>	<u>237</u>	<u>10,237</u>

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

6 Debtors and Prepayments

	2024 £	2023 £
Trade debtors	61,729	22,125
Accrued income	6,000	61,378
Prepayments	366	0
	<u>68,095</u>	<u>83,503</u>

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

7 Cash at Bank and in Hand

	2024 £	2023 £
Bank operating accounts	108,524	76,552
	<u>108,524</u>	<u>76,552</u>

8 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	9,473	361
Accruals	9,985	16,078
	<u>19,458</u>	<u>16,439</u>

10 Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Closing balance 2022 £	Incoming resources 2023 £	Outgoing resources 2023 £	Closing balance 2023 £	Incoming resources 2024 £	Outgoing resources 2024 £	Closing balance 2024 £
Bishop of Durham	0	2,500	(2,500)	0	0	0	0
Buxton 180	0	1,700	(1,700)	0	1,809	(1,809)	0
Camellia Foundation	0	12,500	(6,500)	6,000	12,500	(18,500)	0
Church of England- SDF	(0)	78,182	(73,995)	4,186	27,000	(14,996)	16,190
Church Urban Fund (Near Neighbours)	474	0	(474)	0	0	0	0
Civic Power Fund	0	8,000	0	8,000	32,000	(5,056)	34,944
Diocese of Chelmsford	0	6,615	(6,615)	0	0	0	0
Hinchley Charitable Trust	0	7,500	(7,500)	0	7,500	(7,500)	0

Individual donations	0	446	(446)	0	290	(290)	0
James Knott Trust	2,365	2,500	(4,865)	0	0	0	0
Lillian Nash	0	6,000	(3,717)	2,283	0	(1,566)	717
London Community Land Trust	1,043	0	(1,043)	0	0	0	0
London Diocesan Fund	0	6,615	(6,615)	0	0	0	0
Mercers Company	0	0	0	0	30,000	(30,000)	0
Near Neighbours (CUF)	0	27,565	(27,565)	0	31,239	(31,239)	0
Oblate of Mary Immaculate- Anglo-Irish	223	30,000	(13,700)	16,523	30,000	(46,523)	0
Three Rivers Project	0	0	0	0	85,388	(49,767)	35,621
Sanctuary Website	0	3,000	(3,000)	0	0	0	0
Sir Halley Stewart	0	19,793	(19,793)	0	29,688	(20,097)	9,591
St George in the East Buxton Leadership	2,365	0	(2,365)	0	0	0	0
St Katherine's Cree	33,343	142,784	(130,946)	45,181	0	(45,181)	0
St Thomas Church	0	0	0	0	15,404	(12,747)	2,657
Trust For London	9,631	30,000	(38,295)	1,336	80,000	(74,796)	6,540
Total	49,443	385,700	(351,634)	83,510	382,819	(360,067)	106,262

Adjustment re comparatives

£8,000 received from the Civic Power Fund was incorrectly allocated to unrestricted income in 2022/23 and has been correctly shown above as restricted

The Bishop of Durham grant is towards the co-ordination of the Buxton programme

The Buxton 180 fund relates to donations in support of interns and staff working on the Buxton Leadership Programme and those who supervise them.

The Camellia Foundation grant is supporting the advancement of the affordable housing campaign in Shadwell.

The grants from the Church of England are towards harnessing the potential of community organising for congregational growth

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London.

The Citizens UK grant went towards neighbourhood organising

The Civic Power grant is towards neighbourhood organising work

The Diocese of Chelmsford gave a grant towards the running of the multi-faith chaplaincy at London Design and Engineering University Technical College

The Hinchley Charitable Trust gave towards the development of community engagement in pentecostal churches and the Buxton leadership programme

The James Knott Trust grant is for community organising training for churches engaging with food poverty

The Lillian Nash Will Fund is supporting theological education

The London Community Land Trust Grant went towards the neighbourhood organising project

The Mercers Company grant is towards neighbourhood organising

The grant from the Oblate of St Mary Immaculate was given towards CTC's work with Roman Catholic churches and migrant workers

The Three Rivers Project is researching the relationship between Synodality, community organising and Catholic Social teaching

The grant from the Sir Halley Stewart Trust went toward the Pentecostal learning and Buxton leadership projects

The grants from St George in the East are towards mentoring on church growth and action for affordable housing, Buxton Leadership scheme and the youth organising programmes

The grant from St Katherine's Cree went towards the Eastminster Project

The St Thomas Church grant is for the Migrant Voices Project

The Trust for London grant went towards the cost of a community organising and co-design project to develop two adjacent pieces of land for permanent genuinely affordable homes, new spaces for the community, and potentially temporary accommodation for homeless people.

11 Analysis of Net Assets between Funds

	Unrestricted 2024	Restricted 2024	Total 2024	Unrestricted 2023	Restricted 2023	Total 2023
Fixed Assets	10,037	0	10,037	10,237	0	10,237
Current assets	64,705	111,914	176,619	63,545	96,510	160,055
Current liabilities	(13,807)	(5,652)	(19,459)	(3,440)	(13,000)	(16,440)
Net Assets	60,935	106,262	167,197	70,342	83,510	153,852

12 Events since the year end

None

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

14 Related Party Transactions

The Rev Vanessa Conant is a trustee and is also the Vicar at St Mary's Walthamstowe. St Mary's received income from CTC in 2023/24 of £6,250 (21/22 £12,500) to help cover the staff costs for the project 'Harnessing the Power of Organising for Church Growth'

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales - Charity number 1121648

Accounts

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the Centre for Theology and Community Limited is ‘to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.’

Our main area of operation is East London, and much of our work is with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Government

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director. The overall pay policy for staff is set by the Trustees, with benchmarking of pay to comparable roles in community organising and church leadership. The charity has no subsidiaries, but is a member of the Citizens UK community organising

alliance. CTC has no direct volunteers, but supports churches and other organisations in recruiting and training volunteers for their community engagement.

Membership:

The membership of the charity currently comprises John Deacon (Chair), Vanessa Conant, Cecilia Dewu and Josephine Canny.

Achievements and Performance

The Centre's work has continued to flourish and grow. Once again, the Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom CTC works. The Centre's growing impact is also a sign of the power of its methodology – developing local congregations and their leaders through community organising, rooted in theological reflection and prayer.

1. Organised Churches

CTC has three main strands of work focused on developing organising in Anglican, Roman Catholic and Pentecostal congregations.

Our work in the Church of England centres on a programme on *Harnessing the Potential of Community Organising for Congregational Growth*. The programme has funding from the Church of England's Strategic Development Fund. It has exceeded its targets for numerical growth in local churches, as well as catalysing increased social action by church members and their neighbours. We are now in conversation with the Church of England about funding for roll-out work in other areas, and how best to disseminate the learning.

The Centre's partnership with the Parish of St George-in-the-East continues to support the church on a parallel journey, and with St George's, CTC is at the heart of the renewal of the Guild Church of St Katharine Cree in the City of London as a church focused on low-waged workers.

The William Seymour Programme has funding to accompany Pentecostal churches on a similar journey, and its work is also showing measurable growth in number, depth and social impact.

CTC has begun a three-year strategic partnership with the Oblates of Mary Immaculate Anglo-Irish Province, engaging in congregational development work in Roman Catholic congregations and reflecting on how such work exemplifies the "Synodal Journey" upon which Pope Francis has called the wider Church to embark.

2. Organised Leaders

The Wagstaff Course is a year-long evening class in faith and organising, and is now integrated into work with local parishes and congregations. It has continued to grow and develop, and we are now exploring how a "lighter" version of the course might be made accessible to a wider range of leaders. We are also developing training videos to disseminate the work over a much wider geographical area.

We continue to offer internships to graduates from outside east London, through our thriving Buxton Leadership Programme, and are continuing to explore how best to develop an Apprenticeship programme for non-graduates

Our pioneering Chaplaincy at London Design and Engineering University Technical College (DLE UTC) continues to be a much-valued hub for developing young leaders, and we are exploring how it can become a resourcing hub for wider work.

3. Organised Neighbourhoods

We continue to deliver the Near Neighbours Programme in eastern London for HM Government and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. In east London, the programme is blending the approach of broad-based community organising with that of asset-based community development in ways that are mutually beneficial.

Last winter, our neighbourhood organising work also involved supporting churches and other groups in developing “Warm Welcome” hubs – and exploring how they could lead on to deeper, long-term relationship-building and action for justice.

All of our action is rooted in theological reflection and prayer. We continue to produce blogs, reports and books to equip congregations and their leaders – and our 2021 conference with Pope Francis has been a catalyst for conversations about future research partnerships, and ways to share resources and insights more widely.

Future Plans

The Trustees look forward to the future with confidence, with each of CTC’s areas of work in 2022-3 providing a basis for deeper work in east London in the years ahead – and a greater sharing of learning with partners in other places.

In planning all these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2023. Unrestricted free reserves at 31 March were £68k (up from £15k in 2022). The unrestricted surplus of £53k means that we have more than achieved the target of 3 months of free reserves (see reserves note below).

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.

Reserves Policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months 'unrestricted costs. This would indicate a target of £11k based on 2022/23 unrestricted expenditure. Free, unrestricted reserve levels at the end of 2022/23 were at £64k which is well above the target level.

The total funds of the Centre were £154k at 31st March 2023, comprising £78k of unrestricted and £76k of restricted funds.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

Risk Statement

The Centre conducts an annual review of operational risks. Key risks identified, and action taken to mitigate them, are as follows

- *Human resources (HR)* - As the organisation grows, we have instigated new line management and staff support processes, and have outsourced our HR to Peninsula, whose package of support legal indemnity insurance.
- *Safeguarding* – We continue to review our safeguarding policy and its effective implementation regularly, which is particularly important with our increased work with young people and our wide range of partnership working.
- *Finance* – Our financial resilience has been substantially strengthened by in-house training of more staff in fundraising, and in monitoring and evaluation, and this has led to a substantial increase in both our income and our unrestricted reserve levels. With the appointment of Cecilia Dewu as Treasurer, there is now a Trustee with particular responsibility for financial oversight.
- *Operations review* – We are undertaking a wider review of operations, developing a Senior Management Team under the Director so that responsibilities are shared more widely.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the directors on Monday 18 December 2023 and signed on their behalf by



John Deacon

John Deacon: Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
(‘the Company’)**

Independent examiner’s report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2023, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity’s trustees as a body. My work has been undertaken so that I might state to the charity’s trustees those matters that I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity’s trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', is written over a light grey rectangular background.

Derek Rodwell FCCA, (Fellow of the Chartered Association of Certified Accountants)
Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stickport, Cheshire, SK1 1EB

Date: 19th December 2023

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2023

Summary Income and Expenditure Account

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM							
Donations, grants and legacies	2	39,349	377,700	417,049	12,189	373,383	385,572
<i>Incoming resources from charitable activities</i>							
Fee and consultancy income		105,001	0	105,001	102,740	0	102,740
Total income and endowments	3	144,350	377,700	522,050	114,929	373,383	488,312
EXPENDITURE ON							
Charitable activities							
Organised Churches		33,826	237,164	270,990	20,305	220,490	240,795
Organised leaders		55,820	41,352	97,171	47,017	28,999	76,016
Organised Neighbourhoods		1,619	73,119	74,738	(757)	123,342	122,585
Clean For Good		0	0	0	45,611	0	45,611
Total expenditure		91,265	351,634	442,899	112,177	372,830	485,007
Net Movement in Funds		53,085	26,066	79,151	2,752	553	3,305
Reconciliation of funds:							
Total funds brought forward		25,257	49,444	74,701	22,505	48,891	71,396
Total funds carried forward		78,342	75,510	153,852	25,257	49,444	74,701

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 11-15 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		237	0	237	325
		<u>10,237</u>	<u>0</u>	<u>10,237</u>	<u>10,325</u>
CURRENT ASSETS					
Debtors	6	38,775	44,728	83,503	42,021
Cash at bank	7	32,771	43,781	76,552	77,354
		<u>71,546</u>	<u>88,509</u>	<u>160,055</u>	<u>119,375</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	3,440	13,000	16,439	54,999
Net Current Assets/(Liabilities)		<u>68,107</u>	<u>75,509</u>	<u>143,616</u>	<u>64,377</u>
NET ASSETS/(LIABILITIES)		<u>78,342</u>	<u>75,510</u>	<u>153,852</u>	<u>74,701</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		78,342		78,342	25,257
Restricted Funds	10		75,510	75,510	49,444
		<u>78,342</u>	<u>75,510</u>	<u>153,852</u>	<u>74,701</u>

For the period ended 31 March 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 18th December 2023 by:



John Deacon

Company number: 05848143

Charity number: 1121648

Centre for Theology and Community Limited

Cash flow statement

For the year to 31st March 2023

	2023	2023	2022	2022
	£	£	£	£
Net income for the reporting period (as per statement of financial activities)		79,151		3,305
Adjustments for:				
Depreciation charges	200		352	
Write off of assets	0		0	
(Increase)/decrease in value of debtors	(41,482)		(20,837)	
Increase/(decrease) in value of creditors	<u>(38,559)</u>		<u>26,863</u>	
Net cash from operating activities		(79,841)		6,378
Cash flows from investing activities				
Purchase of fixed assets		(112)		(488)
Increase/(decrease) in cash in year		<u>(802)</u>		<u>9,195</u>
Reconciliation of net debt				
		opening	cash flow	closing
		01/04/2022	2022/23	31/03/2023
Cash and cash equivalents-				
Current accounts		76,552	802	77,354
Deposit accounts		0	0	0
		<u>76,552</u>	<u>802</u>	<u>77,354</u>
Borrowings Debt due within one year		0	0	0
Total		<u>76,552</u>	<u>802</u>	<u>77,354</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2023**

Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s). The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Other income and expenditure:

Investment income is taken into account when receivable.

Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

Voluntary income	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2023	Funds	Funds	2022
	£	£	£	£	£	£
Grants	34,692	375,554	410,246	5,000	371,153	376,153
General donations	4,657	2,146	6,805	7,189	2,230	9,419
	39,349	377,700	417,051	12,189	373,383	385,572

Income by activity 2022-23

	General	Churches	Leaders	Neighbourhoods	Total
Grants	0	253,874	70,807	85,565	410,246
Donations	4,657	0	2,146	0	6,804
Fees and sales	0	44,951	53,550	6,500	105,001
Total	4,657	298,825	126,504	92,065	522,051

Income by activity 2021-22

	General	Churches	Leaders	Neighbourhoods	Clean For Good	Total
Grants	0	227,095	30,058	119,000	0	376,153
Donations	7,189	0	2,230	0	0	9,418
Fees and sales	1,000	15,630	44,417	0	41,693	102,740
Total	8,189	242,725	76,704	119,000	41,693	488,311

EXPENDITURE BY ACTIVITY 2022-23

	Direct costs 2022-23 £	Staff costs 2022-23 £	Central admin costs 2022-23 £	Total costs 2022-23 £
Organised Churches	13,749	235,216	22,025	270,990
Organised leaders	3,736	85,436	8,000	97,171
Organised Neighbourhoods	17,262	52,555	4,921	74,738
	<u>34,747</u>	<u>373,207</u>	<u>34,946</u>	<u>442,899</u>
Allocation of staff costs including training, expenses, etc	373,207	(373,207)		0
Allocation of central admin costs	34,946		(34,946)	0
Totals	<u>442,899</u>	<u>0</u>	<u>0</u>	<u>442,899</u>

EXPENDITURE BY ACTIVITY 2021-22

	Direct costs 2021-22 £	Staff costs 2021-22 £	Central admin costs 2021-22 £	Total costs 2021-22 £
Organised Churches	8,909	212,138	19,748	240,795
Organised leaders	12,095	58,477	5,444	76,016
Organised Neighbourhoods	25,294	89,006	8,286	122,585
Clean For Good	0	41,727	3,884	45,611
	<u>46,298</u>	<u>401,347</u>	<u>37,362</u>	<u>485,007</u>
Allocation of staff costs	401,347	(401,347)		0
Allocation of central admin costs	37,362		(37,362)	0
Totals	<u>485,007</u>	<u>0</u>	<u>0</u>	<u>485,007</u>

Analysis of costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Direct Charitable Costs						
Staff & Management costs	79,009	294,198	373,207	100,447	300,901	401,347
Consultants	0	17,138	17,138	0	18,550	18,550
Office costs	1	0	1	0	247	247
Software & IT	0	3,317	3,317	29	2,074	2,102
Printing, postage and stationery	290	297	586	0	649	649
Projects - General Expenses	20	6,802	6,822	144	3,409	3,553
Travel and subsistence	443	2,362	2,804	279	2,527	2,806
Training/Development	0	4,080	4,080	3,353	5,822	9,175
Event Costs	0	0	0	0	1,690	1,690
Advertising	0	0	0	0	426	426
Bad Debt	0	0	0	100	0	100
Grant Payment	0	0	0	7,000	0	7,000
						0
	<u>79,762</u>	<u>328,193</u>	<u>407,955</u>	<u>111,351</u>	<u>336,294</u>	<u>447,645</u>
Support Costs						
Rent, rates and utilities	10,000	0	10,000	12,000	0	12,000
Office costs	0	0	0	37	0	37
Software & IT	1,887	0	1,887	5,108	0	5,108
Printing, postage and stationery	0	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Overheads	(23,442)	23,442	0	(36,536)	36,536	0
Event Costs	77	0	77	405	0	405
Staff & Management costs	(2,546)	0	(2,546)	(3,566)	0	(3,566)
Insurance	1,957	0	1,957	1,744	0	1,744
Legal Costs	4,874	0	4,874	1,957	0	1,957
General expenses	1,635	0	1,635	1,944	0	1,944
Travel and subsistence	622	0	622	439	0	439
Accountancy and payroll	14,382	0	14,382	14,988	0	14,988
Independent Examination	1,800	0	1,800	1,800	0	1,800
Training/Development	257	0	257	506	0	506
	<u>11,504</u>	<u>23,442</u>	<u>34,946</u>	<u>826</u>	<u>36,536</u>	<u>37,362</u>
Combined charitable activity cost	<u>91,267</u>	<u>351,634</u>	<u>442,901</u>	<u>112,177</u>	<u>372,830</u>	<u>485,007</u>

Note: The above figures include a charge of £1,800 for the preparation and independent examination of the annual accounts

<u>Grants</u>	Institutions £	Individuals £	2023 £	Institutions £	Individuals £	2022 £
Community grants	-	-	-	7,000	-	7,000
	-	-	-	7,000	-	7,000

The main features of the grants made were:

	2023	2022
Oblates of the Assumption - Sister Therese Boraturamye's services, Chaplaincy support	-	7,000
	-	7,000

Staff & Trustees

	2023 £	2022 £
Gross wages, salaries & benefits in kind	307,072	316,223
Employer's National Insurance costs (net of employers allowance)	20,997	21,465
Pension costs	11,333	12,842
Total staff costs	339,402	350,531

The charity has 9.1 full time equivalent employed staff (2022: 10.0).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £55,727 (2022:£55,471).

No remuneration was paid to any trustee during the year nor to any person connected to them.

Tangible Fixed Assets

Cost	Program related Investments	Computer equipment & furniture £	Total 2023 £
At 1 April 2022	10,000	3,429	13,429
Additions	-	112	112
At 31 March 2023	10,000	3,541	13,541
Accumulated Depreciation			
At 1 April 2022	-	3,104	3,104
Charge for the year	-	200	200
At 31 March 2023	-	3,304	3,304
Net book value			
At 31 March 2023	10,000	237	10,237
At 1 April 2022	10,000	325	10,325

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

Debtors and Prepayments	2023 £	2021 £
Trade debtors	22,125	21,184
Accrued income	61,378	0
	83,503	21,184

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

Cash at Bank and in Hand	2023 £	2022 £
Bank operating accounts	76,552	77,354
	76,552	77,354

Creditors: liabilities falling due within one year

Trade creditors	361	11,983
Taxation and social security	0	463
Accruals	16,078	12,246
Deferred Income (Note 9)	0	3,000
Other creditors	0	445
	16,439	28,136

Deferred Income

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
Donation and grant income deferred	3,000	(3,000)		0
	3,000	(3,000)	0	0

The deferred income at the year end primarily reflects the element of grants received in the year or previous years with performance related conditions which had not been completed until after the accounting period had ended.

Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Closing balance 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Closing balance 2022 £	Incoming resources 2023 £	Outgoing resources 2023 £	Closing balance 2023 £
Bishop of Durham	0	2,500	(2,500)	0	2,500	(2,500)	0
Buxton 180	0	2,042	(2,042)	0	1,700	(1,700)	0
Camellia Trust	4,909	10,000	(14,909)	0	12,500	(6,500)	6,000
Church of England- SDF	3,192	78,081	(81,273)	(0)	78,182	(73,995)	4,186
Church Urban Fund (Near Neighbours)	15,668	49,000	(64,195)	474	0	(474)	0
Citizens UK	0	5,000	(5,000)	0	0	0	0
Diocese of Chelmsford	0	6,000	(6,000)	0	6,615	(6,615)	0
Hinchley Charitable Trust	0	7,500	(7,500)	0	7,500	(7,500)	0
Individual donations	0	188	(188)	0	446	(446)	0
James Knott Trust	0	8,000	(5,635)	2,365	2,500	(4,865)	0
Lillian Nash	0	6,000	(6,000)	0	6,000	(3,717)	2,283
Lombard Parish	24,891	0	(24,891)	0	0	0	0
London Community Land Trust	0	5,000	(3,957)	1,043	0	(1,043)	0
London Diocesan Fund	0	6,300	(6,300)	0	6,615	(6,615)	0
Near Neighbours (CUF)	0	0	0	0	27,565	(27,565)	0
Oblate of Mary Immaculate- Anglo-Irish	0	5,000	(4,777)	223	30,000	(13,700)	16,523
Sanctuary Website	0	0	0	0	3,000	(3,000)	0
Sir Halley Stewart	0	9,897	(9,897)	0	19,793	(19,793)	0
St George in the East Youth organising	0	5,000	(5,000)	0	0	0	0
St George in the East Buxton Leadership	0	9,375	(7,010)	2,365	0	(2,365)	0
St George in the East- resource churches	0	16,000	(16,000)	0	0	0	0
St George in the East- Wagstaff Evening Sc	0	0	0	0	0	0	0
St Katherine's Cree	0	92,500	(59,157)	33,343	142,784	(130,946)	45,181
Trust For London	0	50,000	(40,369)	9,631	30,000	(38,295)	1,336
Total	48,660	373,383	(372,600)	49,444	377,700	(351,633)	75,510

The Bishop of Durham grant is towards the co-ordination of the Buxton programme an

The Buxton 180 fund relates to donations in support of interns and staff working on the Buxton Leadership Programme and those who supervise them.

The Camellia Trust fund is supporting the advancement of the affordable housing campaign in Shadwell.

The grants from the Church of England are towards harnessing the potential of community organising for congregational growth

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London.

The Citizens UK grant went towards neighbourhood organising

The Diocese of Chelmsford gave a grant towards the running of the multi-faith chaplaincy at London Design and Engineering University Technical College

The Hinchley Charitable Trust gave towards the development of community engagement in pentecostal churches and the Buxton leadership programme

The James Knott Trust grant is for community organising training for churches engaging with food poverty

The Lillian Nash Will Fund is supporting theological education

The London Community Land Trust Grant went towards the neighbourhood organising project

The grant from the Oblate of St Mary Immaculate was given towards CTC's work with Roman Catholic churches and migrant workers

The grant from the Sir Halley Stewart Trust went toward the Pentecostal learning and Buxton leadership projects

The grants from St George in the East are towards mentoring on church growth and action for affordable housing, Buxton Leadership scheme and the youth organising programmes

The grant from St Katherine's Cree went towards the Eastminster Project

The Trust for London grant went towards the cost of a community organising and co-design project to develop two adjacent pieces of land for permanent genuinely affordable homes, new spaces for the community, and potentially temporary accommodation for homeless people.

Analysis of Net Assets between Funds

	Unrestricted 2023	Restricted 2023	Total 2023	Unrestricted 2022	Restricted 2022	Total 2022
Fixed Assets	10,237	0	10,237	10,325	0	10,325
Current assets	71,545	88,510	160,055	39,589	79,787	119,375
Current liabilities	(3,440)	(13,000)	(16,440)	(24,656)	(30,343)	(54,999)
Net Assets	78,342	75,510	153,852	25,258	49,444	74,701

Events since the year end

None

Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Related Party Transactions

The Rev Vanessa Conant is a trustee and is also the Vicar at St Mary's Walthamstowe. St Mary's received funding from CTC in 2022/23 of £12,500 (21/22 £12,500) to help cover the staff costs for the project 'Harnessing the Power of Organising for Church Growth'

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales - Charity number 1121648

Accounts

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

East Crypt, St George-in-the-East. 14 Cannon Street Road, London E1 0BH

Charity Number: 1121648

Company Number: 5848143

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2022

The Directors have pleasure in submitting the Report and Accounts for the year.

Objectives and activities

The object of the Centre for Theology and Community Limited is ‘to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.’

Our main area of operation is East London, and much of our work is with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Government

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

The Trustees of the charity are currently John Deacon (Chair), Vanessa Conant, Cecilia Dewu and Josephine Canny.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director.

Membership:

The membership of the charity currently comprises John Deacon, Vanessa Conant, Cecilia Dewu and Josephine Canny.

Achievements and Performance

In the midst of the continuing challenges of a global pandemic, the Centre's work has continued to flourish and grow. Once again, the Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom CTC works. The Centre's growing impact, in such challenging times, is also a sign of the power of its methodology – developing local congregations and their leaders through community organising, rooted in theological reflection and prayer.

1. Organised Churches

CTC has three main strands of work focused on developing organising in Anglican, Roman Catholic and Pentecostal congregations.

Our work in the Church of England centres on a programme on *Harnessing the Potential of Community Organising for Congregational Growth*. The programme has funding from the Church of England's Strategic Development Fund. The independent mid-project evaluation shows the impact of this work on smaller, inner-city churches – and the potential to help them grow in number, depth, impact and financial resilience.

The Centre's partnership with the Parish of St George-in-the-East continues to support the church on a parallel journey, and with St George's, CTC is at the heart of the renewal of the Guild Church of St Katharine Cree in the City of London as a church focused on low-waged workers.

The William Seymour Programme has funding to accompany three Pentecostal churches on a similar journey over the next three years, and while the project is at an early stage, it is showing encouraging signs of impact.

The potential for such work in local Roman Catholic congregations is great – with interest growing after CTC convened an online international conference on Catholicism and community organising which received a video message from Pope Francis. CTC has now become an Ecumenical Partnership Member of the Caritas Social Action Network (CSAN), and plans are developing both for local parish development work and for an international community of practice.

2. Organised Leaders

The Wagstaff Course is a year-long evening class in faith and organising, and is now integrated into work with local parishes and congregations. It has continued to grow and develop, equipping local leaders to respond practically and spiritually during the

pandemic.

We continue to offer internships to graduates from outside east London, through our thriving Buxton Leadership Programme, and this year recruited a new staff member to develop a Apprenticeship programme for non-graduates, many of whom may be drawn from our local congregations.

Our pioneering Chaplaincy at London Design and Engineering University Technical College (DLE UTC) continues to be a much-valued hub for developing young leaders, and we are exploring how it can become a resourcing hub for wider work.

3. Organised Neighbourhoods

We continue to deliver the Near Neighbours Programme in eastern London for HM Government and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. In east London, the programme is blending the approach of broad-based community organising with that of asset-based community development in ways that are mutually beneficial.

During the pandemic, our work in Shadwell has exemplified this approach at a particular intensity and depth, with the “Shadwell Responds” neighbourhood alliance co-ordinating mutual care and aid – and strengthening the wider organising work in that area, particularly on the issue of housing where Trust for London is funding a significant piece of work by CTC to secure affordable homes around St George-in-the-East, alongside the land already won for a Community Land Trust.

4. Missional Enterprise

At the end of January 2022, we said farewell to Tim Thorlby who had been on secondment, managing Clean for Good, demonstrating the viability of its ethical business model. The Trustees are grateful to the leadership he has shown, and to the hard work of all the staff of Clean for Good, which has enabled the company to weather a very challenging period and emerge stronger and more secure. CTC remains a key shareholder in Clean for Good, and is exploring other projects that can harness assets and enterprise for mission.

5. Research and Reflection

All of our action is rooted in theological reflection and prayer. We continue to produce blogs, podcasts and opinion pieces to equip congregations and their leaders – and our conference with Pope Francis has been a catalyst for conversations about future research partnerships, and ways to share resources and insights more widely.

Future Plans

The Trustees look forward to the future with confidence, with each of CTC’s areas of work in 2021-2 providing a basis for deeper work in east London in the years ahead – and a greater sharing of learning with partners in other places.

In planning all these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2022. Unrestricted free reserves at 31 March were £14,933 (up from £12,315 in 2021). We have achieved the target set last year of reversing the deficit in unrestricted funds, so that we can begin to build up our free reserves to our target of three months' worth of unrestricted costs.

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.

Reserves Policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months unrestricted costs (around £28k). At the end of the financial year 2021/22 we achieved unrestricted free reserves of £15k which was a slight (£3k) improvement on the previous year.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

Risk Statement

We continue to keep the Charity's risks under regular review, conducting more detailed risk assessments for our major projects.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report was approved by the directors on the 12 December 2022 and signed on their behalf by:

A handwritten signature in black ink that reads "John Deacon". The signature is written in a cursive style with a prominent underline under the word "Deacon".

John Deacon: Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
(‘the Company’)**

Independent examiner’s report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2022, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity’s trustees as a body. My work has been undertaken so that I might state to the charity’s trustees those matters that I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity’s trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', is written over a light grey rectangular background.

Derek Rodwell FCCA, (Fellow of the Chartered Association of Certified Accountants)
Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stickport, Cheshire, SK1 1EB

Date: 14th December 2022

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2022

Summary Income and Expenditure Account

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM						
Donations, grants and legacies	2	12,189	373,383	385,572	7,317	285,663
<i>Incoming resources from charitable activities</i>						
Fee and consultancy income		102,740	0	102,740	173,622	0
<i>Other income and endowments</i>		0	0	0	0	0
Total income and endowments		114,929	373,383	488,312	180,939	285,663
EXPENDITURE ON						
Charitable activities	3	112,177	372,830	485,007	178,589	245,819
Total expenditure		112,177	372,830	485,007	178,589	245,819
Net Movement in Funds		2,752	553	3,305	2,350	39,844
Reconciliation of funds:						
Total funds brought forward		22,505	48,891	71,396	20,155	9,047
Total funds carried forward		25,257	49,444	74,701	22,505	48,891

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-13 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		325	0	325	189
		<u>10,325</u>	<u>0</u>	<u>10,325</u>	<u>10,189</u>
CURRENT ASSETS					
Debtors	6	33,021	9,000	42,021	21,184
Cash at bank	7	6,567	70,787	77,354	68,159
		<u>39,589</u>	<u>79,787</u>	<u>119,375</u>	<u>89,343</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	24,656	30,343	54,999	28,136
Net Current Assets/(Liabilities)		<u>14,933</u>	<u>49,443</u>	<u>64,377</u>	<u>61,207</u>
NET ASSETS/(LIABILITIES)					
		<u>25,258</u>	<u>49,444</u>	<u>74,701</u>	<u>71,396</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		25,257		25,257	22,505
Restricted Funds	10		49,444	49,444	48,891
		<u>25,257</u>	<u>49,444</u>	<u>74,701</u>	<u>71,396</u>

For the period ended 31 March 2022, the company was entitled to the exemption from audit under

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements*

These accounts have been prepared in accordance with the provisions applicable to

Approved by the Directors and signed on their behalf on the 12 December 2022 by:



Company number: 05848143

Charity number: 1121648

The notes on page 10-13 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s). The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

h) Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

i) Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants	5,000	371,153	376,153	5,600	282,100	287,700
General donations	7,189	2,230	9,419	1,717	3,563	5,280
	12,189	373,383	385,572	7,317	285,663	292,980
3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
a Direct Charitable Costs						
Staff & Management costs	100,447	300,901	401,347	149,331	181,771	331,103
Consultants	0	18,550	18,550	9,917	21,140	31,057
Office costs	0	247	247	0	0	0
Software & IT	29	2,074	2,102	86	726	813
Printing, postage and stationery	0	649	649	0	575	575
Projects - General Expenses	144	3,409	3,553	1,500	5,699	7,199
Travel and subsistence	279	2,527	2,806	183	53	237
Training/Development	3,353	5,822	9,175	5,000	3,992	8,992
Event Costs	0	1,690	1,690	0	0	0
Advertising	0	426	426	0	0	0
Bad Debt	100	0	100	0	0	0
Grant Payment	7,000	0	7,000	10,000	0	10,000
			0			0
	111,351	336,294	447,645	176,018	213,957	389,975
b Support Costs	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Bank charges	0	0	0	0	0	1
Rent, rates and utilities	12,000	0	12,000	12,000	0	12,000
Office costs	37	0	37	0	0	0
Software & IT	5,108	0	5,108	2,231	0	2,231
Printing, postage and stationery	0	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Overheads	(36,536)	36,536	0	(31,862)	31,862	0
Event Costs	405	0	405	0	0	0
Staff & Management costs	(3,566)	0	(3,566)	(1,166)	0	(1,166)
Insurance	1,744	0	1,744	1,594	0	1,594
Legal Costs	1,957	0	1,957	0	0	0
General expenses	1,944	0	1,944	4,050	0	4,050
Travel and subsistence	439	0	439	0	0	0
Accountancy and payroll	14,988	0	14,988	13,924	0	13,924
Independent Examination	1,800	0	1,800	1,800	0	1,800
Training/Development	506	0	506	0	0	0
	826	36,536	37,362	2,571	31,862	34,433
Combined charitable activity cost	112,177	372,830	485,007	178,589	245,819	424,408
c Grants	Institutions £	Individuals £	2022 £	Institutions £	Individuals £	2021 £
Community grants	7,000	-	7,000	10,000	-	10,000
	7,000	-	7,000	10,000	-	10,000

The charity supports community work in the UK. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open-ended obligations by the church.

The main features of the grants made were:

	2022	2021
Oblates of the Assumption - Sister Therese Boraturamye's services, Chaplaincy support	7,000	10,000
	7,000	10,000

4 Staff & Trustees

	2022 £	2021 £
Gross wages, salaries & benefits in kind	316,223	259,247
Employer's National Insurance costs (net of employers allowance of £4k)	21,465	16,431
Pension costs	12,842	11,644
Total staff costs	350,531	287,322

The charity has 10.0 full time equivalent employed staff (2021: 7.9).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £55,471 (2021:£55,482).

No remuneration was paid to any trustee during the year nor to any person connected to them.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

5 Tangible Fixed Assets

	Program related Investments	Computer equipment & furniture £	Total 2022 £
Cost			
At 1 April 2021	10,000	2,941	12,941
Additions	-	488	488
At 31 March 2022	<u>10,000</u>	<u>3,429</u>	<u>13,429</u>
Accumulated Depreciation			
At 1 April 2021	-	2,752	2,752
Charge for the year	-	352	352
At 31 March 2022	<u>-</u>	<u>3,104</u>	<u>3,104</u>
Net book value			
At 31 March 2022	10,000	325	10,325
At 1 April 2021	<u>10,000</u>	<u>189</u>	<u>10,189</u>

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

6 Debtors and Prepayments

	2022 £	2021 £
Trade debtors	36,892	21,184
Accrued income	5,129	0
	<u>42,021</u>	<u>21,184</u>

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

7 Cash at Bank and in Hand

	2022 £	2021 £
Bank operating accounts	77,354	68,159
	<u>77,354</u>	<u>68,159</u>

8 Creditors: liabilities falling due within one year

Trade creditors	35,471	11,983
Taxation and social security	278	463
Accruals	16,250	3,000
Deferred Income (Note 9)	3,000	12,246
Other creditors	0	445
	<u>54,999</u>	<u>28,136</u>

9 Deferred Income

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
Donation and grant income deferred	12,246	0	(9,246)	3,000
	<u>12,246</u>	<u>0</u>	<u>(9,246)</u>	<u>3,000</u>

The deferred income at the year end primarily reflects the element of grants received in the year or previous years with performance related conditions which had not been completed until after the accounting period had ended.

10 Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Closing balance 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Closing balance 2021 £	Incoming resources 2022 £	Outgoing resources 2022 £	Closing balance 2022 £
Bishop of Barking	0	2,000	(2,000)	0	0	0	0
Bishop of Durham	0	2,500	(2,500)	0	2,500	(2,500)	0
Bishop of London	0	2,500	(2,500)	0	0	0	0
Boston College	0	2,500	(2,268)	231	0	(231)	0
Buxton 180	0	2,262	(2,262)	0	2,042	(2,042)	0
Camellia Trust	2,081	10,000	(7,172)	4,909	10,000	(14,909)	0
Christians in Politics	0	3,250	(3,250)	0	0	0	0
Church of England- SDF	0	82,775	(79,583)	3,192	78,081	(81,273)	(0)
Church Urban Fund (Near Neighbours)	0	82,575	(66,907)	15,668	49,000	(64,195)	474
Citizens UK	0	0	0	0	5,000	(5,000)	0

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2022**

Diocese of Chelmsford	0	0	0	0	6,000	(6,000)	0
Hinchley Charitable Trust	0	0	0	0	7,500	(7,500)	0
Individual donations	0	1,301	(1,301)	0	188	(188)	0
James Knott Trust	0	8,500	(8,500)	0	8,000	(5,635)	2,365
Lillian Nash	6,966	0	(6,966)	0	6,000	(6,000)	0
Lombard Parish	0	53,500	(28,609)	24,891	0	(24,891)	0
London Community Land Trust	0	0	0	0	5,000	(3,957)	1,043
London Diocesan Fund	0	6,000	(6,000)	0	6,300	(6,300)	0
National Lottery Community Fund	0	10,000	(10,000)	0	0	0	0
Oblate of Mary Immaculate- Anglo-Irish	0	0	0	0	5,000	(4,777)	223
Sir Halley Stewart	0	0	0	0	9,897	(9,897)	0
St George in the East Youth organising	0	0	0	0	5,000	(5,000)	0
St George in the East Buxton Leadership	0	0	0	0	9,375	(7,010)	2,365
St George in the East- resource churches	0	16,000	(16,000)	0	16,000	(16,000)	0
St Katherine's Cree	0	0	0	0	92,500	(59,157)	33,343
Trust For London	0	0	0	0	50,000	(40,369)	9,631
Total	9,047	285,663	(245,819)	48,891	373,383	(372,830)	49,444

The Bishop of Durham grant is towards the Buxton programme coordinator

The Buxton 180 fund and James Knott Trust relates to donations in support of interns working on the Buxton Leadership Programme and those who supervise them. The particular focus of the James Knott Trust's support is interns working on housing and homelessness.

The Camellia Trust fund is supporting the advancement of the affordable housing campaign in Shadwell, with a particular focus on engaging both pupils and parents in local schools.

The grants from the Church of England are towards researching church-linked housing actions and an SDF grant towards the congregational development programme (see annual report)

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London. It also gave grants towards the 'Real People, honest talk' programme.

The Citizens Uk grant went towards neighbourhood organising

The Diocese of Chelmsford gave a grant towards congregational development programmes

The Hinchley Charitable Trust gave towards the development of community engagement in pentecostal churches and the Buxton leadership programme

The Lillian Nash grant went towards the Pentecostal learning project

The London Community Land Trust Grant went towards the neighbourhood organising project

The London Diocese Fund grant is towards the congregational development for Colindale Churches

The grant from the Oblate of St Mary Immaculate was given towards researching popular spirituality and action

The grant from the Sir Halley Stewart Trust went toward the Pentecostal learning and Buxton leadership projects

The grants from St George in the East are towards the resource church, Buxton Leadership scheme and the youth organising programmes

The grant from St Katherine's Cree went towards the Eastminster Project

The Trust for London grant went towards the cost of a community organising and co-design project to develop two adjacent pieces of land for permanent genuinely affordable homes, new spaces for the community, and potentially temporary accommodation for homeless people.

11 Analysis of Net Assets between Funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
Fixed Assets	10,325	0	10,325	10,189	0	10,189
Current assets	39,589	79,787	119,375	20,770	68,573	89,343
Current liabilities	(24,656)	(30,343)	(54,999)	-8,454	(19,682)	-28,136
Net Assets	25,258	49,444	74,701	22,504	48,892	71,396

12 Events since the year end

None

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

14 Related Party Transactions

Sr Josephine Canny is a trustee and also a member of the Oblates of the Assumption. In 2021-22 £7,000 was paid to the Oblates in respect of consultancy fees for the LDE UTC project.

The Rev Vanessa Conant is a trustee and is also the Vicar at St Mary's Walthamstow. St Mary's received funding from CTC in 2021/22 to help cover the staff costs for the project 'Harnessing the Power of Organising for Church Growth'

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

England & Wales - Charity number 1121648

Accounts

Centre for Theology and Community
Limited

Report and Accounts

Year ended 31 March 2021

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION

Directors/Trustees	Mr John Deacon, (Chair of Trustees) Revd Vanessa Conant Sr Josephine Canny Pastor Cecilia Dewu (appointed 2/7/20)
Company Secretary	Mr John Deacon
Executive Director	Canon Dr Angus Ritchie
Governing Document	Memorandum and Articles of Association
Company Registration Number	05848143
Charity Registration Number	1121648
Registered Office	East Crypt St George-in-the-East 14 Cannon St Road London E1 0BH
Independent Examiner	Derek Rodwell ITF Ltd Bennett Verby 7 St Petersgate Stockport Cheshire SK1 1EB
Bankers	The Co-operative Bank plc P.O. Box 101 1 Balloon Street Manchester M60 4EP

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CENTRE FOR THEOLOGY AND COMMUNITY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the Centre for Theology and Community Limited is ‘to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.’

Our main area of operation is East London, and much of our work is with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Governance

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director.

Membership:

The membership of the charity currently comprises John Deacon (Chair), Vanessa Conant, Cecilia Dewu and Josephine Canny.

Achievements and Performance

On March 23 2020 – just eight days before the start of this financial year – England entered its first Coronavirus lockdown. This hugely challenging and painful time has tested the resilience and effectiveness of the Centre’s work, and shown the power of community organising to develop local leaders, strengthen their institutions, and enable them to act together for the common good.

The Trustees want to pay tribute to the dedication and creativity of the staff team and of the people and congregations with whom they work in these challenging times.

1. Congregational Development

Our Congregational Development work developed at a new depth this year, with as the first two Partner Congregations joined our programme on *Harnessing the Potential of Community Organising for Congregational Growth*. Despite the pandemic, this work has had a measurable impact on attendance, leadership development and social impact. The programme has funding from the Church of England’s Strategic Development Fund, and conversations are developing about parallel programmes for Roman Catholic and Pentecostal congregations.

The Centre’s partnership with the Parish of St George-in-the-East continues to support the church on a parallel journey, and an exciting partnership is developing (with funding from the Diocese of London) for the planting of a church for low-waged workers on the City fringes of the parish and into the City of London itself (the “Eastminster” area).

2. Urban Leadership School

While we continue to offer internships to students from outside east London, through our thriving Buxton Leadership Programme, we have continued to developing our streams of activity focused more on local people. The Wagstaff Course is a year-long evening class in faith and organising, and is now integrated into our new model of Congregational Development. It has continued to grow and develop, equipping local leaders to respond practically and spiritually during the pandemic. Our pioneering Chaplaincy at London Design and Engineering University Technical College (DLE UTC) has also proved its worth during the pandemic, and we are continuing to develop plans for a Community Organising Apprenticeship programme, with seed funding from Near Neighbours.

3. Missional Enterprise

Tim Thorlby continues to be on secondment, managing Clean for Good, which has demonstrated the viability of its ethical business model. The Trustees are grateful to the leadership he has shown, and to the hard work of all the staff of Clean for Good, which has enabled the company to weather a very challenging year and emerge stronger and more secure.

4. Neighbourhood Organising

We continue to deliver the Near Neighbours Programme in eastern London for HM Government and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. In east London, the programme is blending the approach of broad-based community organising with that of asset-based community development in ways that are mutually beneficial.

Our work in Shadwell exemplifies this approach at a particular intensity and depth, with the “Shadwell Responds” neighbourhood alliance emerging during the pandemic – co-ordinating mutual care and aid and acting to address structural injustices.

5. Research and Reflection

All of our action is rooted in theological reflection and prayer. During the pandemic, we have produced blogs, podcasts and opinion pieces to equip congregations and their leaders – and laid the foundations for an online international conference on “A Politics Rooted in the People”, which was convened in response to Pope Francis’ book *Let Us Dream*, and took place after the year end.

Future Plans

The Trustees look forward with confidence, as the pandemic has shown the resilience and power of the Centre’s approach -

In planning these activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Reserves policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months’ unrestricted costs and this year saw progress towards that target.

Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

The Charity’s accounting period ended on 31 March 2021. Unrestricted free reserves at 31 March 2021 were £12k (up from £10k in 2020). The aim in 2021/22 is to build up our free reserves to our target of three months’ worth of unrestricted costs (£45k in terms of current expenditure).

Restricted reserves increased during the year from £9k to £49k.

Financial Review

Income increased markedly during the year from £353k in 19/20 to £467k including an increase of £105k on restricted funds.

Expenditure also increased in line with the income from a total of £352 in 19/20 to £424k in 20/21.

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Risk Statement

We continue to keep the Charity's risks under regular review, and are conducting more detailed risk assessments for our major projects.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.


1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report was approved by the directors on 20 December 2021 and signed on their behalf by:



.....

John Deacon: Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
(‘the Company’)**

Independent examiner’s report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2021, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity’s trustees as a body. My work has been undertaken so that I might state to the charity’s trustees those matters that I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity’s trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

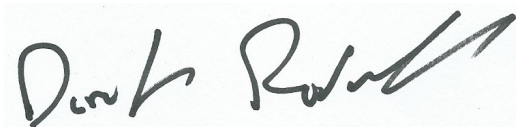
I have completed my examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "Derek Rodwell", is written on a light-colored background.

Derek Rodwell FCCA, Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stickport, Cheshire, SK1 1EB

Date: 21st December 2021

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2021

Summary Income and Expenditure Account

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM							
Donations, grants and legacies	2	7,317	285,663	292,980	11,979	179,571	191,549
<i>Incoming resources from charitable activities</i>							
Fee and consultancy income		173,622	0	173,622	159,269	0	159,269
<i>Other income and endowments</i>		0	0	0	1,950	0	1,950
Total income and endowments		180,939	285,663	466,602	173,198	179,571	352,769
EXPENDITURE ON							
Charitable activities	3	178,589	245,819	424,408	178,075	173,957	352,031
Total expenditure		178,589	245,819	424,408	178,075	173,957	352,031
Net Movement in Funds		2,350	39,844	42,194	(4,877)	5,614	737
Transfers between funds							
Reconciliation of funds:							
Total funds brought forward		20,155	9,047	29,202	25,032	3,433	28,465
Total funds carried forward		22,505	48,891	71,396	20,155	9,047	29,202

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-13 form part of these accounts.

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
FIXED ASSETS					
Investments	5	10,000	0	10,000	10,000
Tangible assets		189	0	189	377
		<u>10,189</u>	<u>0</u>	<u>10,189</u>	<u>10,377</u>
CURRENT ASSETS					
Debtors	6	12,184	9,000	21,184	4,413
Cash at bank	7	8,586	59,573	68,159	44,722
		<u>20,770</u>	<u>68,573</u>	<u>89,343</u>	<u>49,135</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	8,454	19,682	28,136	30,310
Net Current Assets/(Liabilities)		<u>12,316</u>	<u>48,891</u>	<u>61,207</u>	<u>18,825</u>
NET ASSETS/(LIABILITIES)		<u>22,505</u>	<u>48,891</u>	<u>71,396</u>	<u>29,202</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		22,505		22,505	20,155
Restricted Funds	10		48,891	48,891	9,047
		<u>22,505</u>	<u>48,891</u>	<u>71,396</u>	<u>29,202</u>

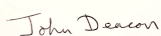
For the period ended 31 March 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 20 December 2021 by:



John Deacon

Company number: 05848143

Charity number: 1121648

The notes on page 10-13 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless states in the relevant note(s). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

h) Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

i) Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants	5,600	282,100	287,700	9,230	176,880	186,110
General donations	1,717	3,563	5,280	2,749	2,691	5,440
	7,317	285,663	292,980	11,979	179,571	191,549

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
a Direct Charitable Costs						
Staff & Management costs	149,331	181,771	331,103	142,666	137,550	280,216
Consultants	9,917	21,140	31,057	17,877	2,548	20,425
Office costs	0	0	0	0	0	0
Software & IT	86	726	813	(195)	246	51
Printing, postage and stationery	0	575	575	121	277	398
Projects - General Expenses	1,500	5,699	7,199	29	6,802	6,831
Travel and subsistence	183	53	237	225	1,542	1,767
Training/Development	5,000	3,992	8,992	0	1,063	1,063
Grant Payment	10,000	0	10,000	0	0	0
		Note 3c	0			0
	176,018	213,957	389,975	160,722	150,028	310,750

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
b Support Costs						
Bank charges	0	0	1	29	0	30
Rent, rates and utilities	12,000	0	12,000	20,514	0	20,514
Office costs	0	0	0	562	0	562
Software & IT	2,231	0	2,231	2,059	0	2,059
Printing, postage and stationery	0	0	0	398	0	398
Repairs and maintenance	0	0	0	1,156	0	1,156
Overheads	(31,862)	31,862	0	(23,929)	23,929	0
Advertising	0	0	0	0	0	0
Staff & Management costs	(1,166)	0	(1,166)	141	0	141
Insurance	1,594	0	1,594	1,413	0	1,413
Bad debt	0	0	0	0	0	0
General expenses	4,050	0	4,050	914	0	914
Travel and subsistence	0	0	0	281	0	281
Accountancy and payroll	13,924	0	13,924	11,964	0	11,964
Independent Examination	1,800	0	1,800	1,850	0	1,850
Training/Development	0	0	0	0	0	0
	<u>2,571</u>	<u>31,862</u>	<u>34,433</u>	<u>17,353</u>	<u>23,929</u>	<u>41,283</u>
Combined charitable activity cost	<u>178,589</u>	<u>245,819</u>	<u>424,408</u>	<u>178,075</u>	<u>173,957</u>	<u>352,032</u>
c Grants						
	Institutions £	Individuals £	2021 £	Institutions	Individuals	2020 £
Community grants	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

The charity supports community work in the UK. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open-ended obligations by the church.

The main features of the grants made were:

	2021	2020
Oblates of the Assumption - Sister Therese Boraturamy'e's services, Chaplaincy support	10,000	-
	<u>10,000</u>	<u>-</u>

4 Staff & Trustees

	2021 £	2020 £
Gross wages, salaries & benefits in kind	259,247	243,519
Employer's National Insurance costs (net of employers allowance of £4k)	16,431	16,447
Pension costs	11,644	10,293
Total staff costs	<u>287,322</u>	<u>270,259</u>

The charity has 7.9 full time equivalent employed staff (2020: 7.7).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £55,482 (2020:£55,521).

No remuneration was paid to any trustee during the year nor to any person connected to them.

5 Tangible Fixed Assets

Cost	Program related Investments	Computer equipment & furniture £	Total 2021 £
At 1 April 2020	10,000	2,941	12,941
Additions	-	-	-
At 31 March 2021	<u>10,000</u>	<u>2,941</u>	<u>12,941</u>
Accumulated Depreciation			
At 1 April 2020	-	2,564	2,564
Charge for the year	-	188	188
At 31 March 2021	<u>-</u>	<u>2,752</u>	<u>2,752</u>
Net book value			
At 31 March 2021	10,000	189	10,189
At 1 April 2020	<u>10,000</u>	<u>377</u>	<u>10,377</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2021**

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

	2021 £	2020 £
6 Debtors and Prepayments		
Trade debtors	21,184	3,313
Accrued income	0	1,100
	<u>21,184</u>	<u>4,413</u>

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

	2021 £	2020 £
7 Cash at Bank and in Hand		
Bank operating accounts	68,159	44,722
	<u>68,159</u>	<u>44,722</u>

8 Creditors: liabilities falling due within one year		
Trade creditors	11,983	24,981
Taxation and social security	463	248
Accruals	3,000	1,800
Deferred Income (Note 9)	12,246	3,000
Other creditors	445	281
	<u>28,136</u>	<u>30,310</u>

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
9 Deferred Income				
Donation and grant income deferred	3,000	0	9,246	12,246
	<u>3,000</u>	<u>0</u>	<u>9,246</u>	<u>12,246</u>

The deferred income at the year end primarily reflects the element of grants received in the year or previous years with performance related conditions which had not been completed until after the accounting period had ended.

10 Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Closing balance 2020 £	Incoming resources 2021 £	Outgoing resources 2021 £	Closing balance 2021 £
Bishop of Barking	0	0	0	0	2,000	(2,000)	0
Bishop of Durham	0	2,500	(2,500)	0	2,500	(2,500)	0
Bishop of London	0	2,500	(2,500)	0	2,500	(2,500)	0
Boston College	0	0	0	0	2,500	(2,268)	232
Buxton 180	149	2,266	(2,415)	0	2,262	(2,262)	0
Buxton 180 (Primrose Hill)	0	221	(221)	0	0	0	0
Camellia Trust	0	10,000	(7,919)	2,081	10,000	(7,172)	4,909
Christians in Politics	0	12,038	(12,038)	0	3,250	(3,250)	0
Church of England- housing	0	600	(600)	0	0	0	0
Church of England- SDF	0	20,500	(20,500)	0	82,775	(79,583)	3,192
Church Urban Fund (RPHT)	0	12,137	(12,137)	0	0	0	0
Church Urban Fund (Near Neighbours)	0	47,000	(47,000)	0	82,575	(66,907)	15,668
Citizens UK	0	5,000	(5,000)	0	0	0	0
Good Faith Partnership	0	4,838	(4,838)	0	0	0	0
Individual donations	120	205	(325)	0	1,301	(1,301)	0
James Knott Trust	0	10,000	(10,000)	0	8,500	(8,500)	0
Jerusalem Trust	0	7,767	(7,767)	0	0	0	0
Lillian Nash	3,164	12,000	(8,198)	6,966	0	(6,966)	0
Lombard Parish	0	0	0	0	53,500	(28,609)	24,891
London Diocesan Fund	0	3,000	(3,000)	0	6,000	(6,000)	0
MB Reckitt	0	2,000	(2,000)	0	0	0	0
National Lottery Community Fund	0	0	0	0	10,000	(10,000)	0
St George in the East- housing	0	6,000	(6,000)	0	0	0	0
St George in the East- resource churches	0	18,000	(18,000)	0	16,000	(16,000)	0
St Mary's Church Battersea	0	1,000	(1,000)	0	0	0	0
Total	<u>3,433</u>	<u>179,571</u>	<u>(173,957)</u>	<u>9,047</u>	<u>285,663</u>	<u>(245,819)</u>	<u>48,891</u>

Bishop of Barking relates to additional funding for the Organising for Growth project in the Barking Area

The Bishop of London, Bishop of Durham and Christians in Politics grants are towards the Buxton programme coordinator

Boston College - funding for preparations for online conference with Pope Francis

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2021**

The Buxton 180 fund and James Knott Trust relates to donations in support of interns working on the Buxton Leadership Programme and those who supervise them. The particular focus of the James Knott Trust's support is interns working on housing and homelessness.

The Camellia Trust fund is supporting the advancement of the affordable housing campaign in Shadwell, with a particular focus on engaging both pupils and parents in local schools.

The grants from the Church of England are towards researching church-linked housing actions and an SDF grant towards the congregational development programme (see annual report)

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London. It also gave grants towards the 'Real People, honest talk' programme.

The Citizens UK, Jerusalem trust and Lillian Nash grants went towards the project to promote community engagement in Pentecostal churches

The Good Faith Partnership gave toward the Buxton Leadership programme

Lombard Parish - funding for the Eastminster Project with low-waged workers and homeless people

The London Diocese Fund grant is towards the congregational development for Colindale Churches

The MB Reckitt grant is towards the "reading the bible with the poorest" project

National Lottery Community Fund - funding for pandemic response by Shadwell Responds

The grants from St George in the East are towards the resource church and affordable housing projects

The grant from St Mary's church Battersea was towards the congregational development (learning communities) project

11 Analysis of Net Assets between Funds

	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted 2020	Restricted 2020	Total 2020
Fixed Assets	10,189	0	10,189	10,377	0	10,377
Current assets	20,770	68,573	89,343	37,086	12,048	49,135
Current liabilities	(8,454)	(19,682)	(28,136)	-27,310	(3,000)	-30,310
Net Assets	<u>22,504</u>	<u>48,892</u>	<u>71,396</u>	<u>20,153</u>	<u>9,048</u>	<u>29,202</u>

12 Events since the year end

None

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

14 Related Party Transactions

Sr Josephine Canny is a trustee and also a member of the Oblates of the Assumption. In 2020-21 £10,000 was paid to the Oblates in respect of consultancy fees for the LDE UTC project.

The Rev Vanessa Conant is also a trustee and is also the Vicar at St Mary's Walthamstowe. CTC received funding from the Church of England totalling £14,375 in respect of the work at St Mary's in 2020/21.