

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales · Charity number 1121622

Details

Status Registered

Legal form Charitable company

Company number [06361759](#)

Registered 2007-11-16

Register [View on the Charity Commission register](#)

Contact

Address 66A Gladesmore Road
London
N15 6TD

Phone 02088028419

Activities

Objects: 1 THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION.2 THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY.3 THE RELIEF OF POVERTY, OLD AGE, ILLNESS, BOTH MENTAL AND PHYSICAL AND THE RELIEF OF PERSONS SUFFERING FROM ANY DISABILITY.4 SUCH OTHER CHARITABLE PURPOSE AS THE ASSOCIATION MAY FROM TIME TO TIME AUTHORISE.

Activities: The Objects of the Charity are1)The advancement of the Orthodox Jewish Religion and its Education,along with Education generally.2) The active support of Talmudic Research to address complex issues. 3) The relief of poverty, infirmity,mental and physical illness.4) The provision of facilities for Disabled Persons.5) such other charitable purposes which are Charitable under the Law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	-	-	-	-
2024-09-30	£191,935	£226,888	-	-
2023-09-30	£586,560	£266,160	£1,755,841	3
2022-09-30	£303,923	£265,897	-	-
2021-09-30	£203,090	£149,244	-	-
2020-09-30	£300,141	£313,119	-	-

Trustees

Name	Role	Appointed
YESHAYAHU ABELES		
Yoel Duschinsky		2023-01-05

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales - Charity number 1121622

Accounts

Synagogue Maharim Dushinsky Limited

Report

and

Financial

Statements

For The Year Ended

30 September 2024

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Trustees and Directors

Mr. Yeshayahu Abeles

Mr Yoel Dushinsky

The Company is a Charitable Organisation, governed by Memorandum and Articles,
and was registered as Charity on 16 November 2007.

Registered office

66a Gladesmore Road

South Tottenham

London N15 6TD

Company Number: 06361759

Date of Incorporation 5 September 2007

Charity Number: 1121622

Synagogue Maharim Dushinsky Limited
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 September 2024.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Objects of the Charity are 1) The advancement of the Orthodox Jewish Religion.
2) the advancement of Orthodox Jewish religious education and education generally.
3) the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability and 4) such other charitable purposes as the association may, from time to time, authorise.

The Charitable Company has continued to provide these services during the period.

Directors and Trustees

The Trustees in office throughout the period were

Mr. Yeshayahu Abeles

Mr Zeew Oppman (Resigned 21 May 2025)

Mr Yoel Dushinsky

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

Synagogue Maharim Dushinsky Limited
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Political and Charitable Donations

During the period, the Charity made Grants and Donations of £66,937 (2023 £110,822)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Synagogue Maharim Dushinsky Limited on 18 June 2025,
and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

**Independent Examiner's to the Trustees on the Unaudited Accounts of the Charitable Company
Synagogue Maharim Dushinsky Limited**

We report on the accounts for the year ended 30 September 2024 set out on pages 4 to 8.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 18 June 2025

C. Rosen & Co

Synagogue Maharim Dushinsky Limited

Statement Of Financial Activities

For The Year Ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Activities to further the Charitable Activities					
Total of Fees and Grants Received	2	<u>191,935</u>	<u>0</u>	<u>191,935</u>	<u>586,560</u>
Annual Events		0	0	0	0
		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		191,935	0	191,935	586,560
Donations		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		191,935	0	191,935	586,560
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs	3	0	0	0	0
Net Incoming Resources Available For Charitable Application		191,935	0	191,935	586,560
Charitable Activities					
Analysis of Total Resources Expended	4	226,253	0	226,253	265,739
Governance Costs	4	<u>635</u>	<u>0</u>	<u>635</u>	<u>421</u>
Total Resources Expended		<u>226,888</u>	<u>0</u>	<u>226,888</u>	<u>266,160</u>
Total Charitable Expenditure		226,888	0	226,888	266,160
Total Resources Expended	4	<u>226,888</u>	<u>0</u>	<u>226,888</u>	<u>266,160</u>
Net Movement In Funds		(34,953)	0	(34,953)	320,400
Transfer To /(From) Reserves		627,171	0	627,171	627,171
Total Funds at Brought Forward		<u>1,128,670</u>	<u>0</u>	<u>1,128,670</u>	<u>808,270</u>
Total Funds at Carried Forward	13	<u>£ 1,720,888</u>	<u>£ 0</u>	<u>£ 1,720,888</u>	<u>£ 1,755,841</u>

Synagogue Maharim Dushinsky Limited

Balance Sheet at 30 September 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	1,992,336	1,989,689
Current Assets			
Debtors	9	44,206	58,876
Cash at Bank and in Hand		<u>422,238</u>	<u>471,217</u>
		466,444	530,093
Creditors : Amounts falling due within one year	10	<u>(3,170)</u>	<u>(3,170)</u>
Net Current Assets /(Liabilities)		<u>463,274</u>	<u>526,923</u>
Total Assets Less Current Liabilities		<u>2,455,610</u>	<u>2,516,612</u>
Creditors : Amounts falling due after more than one year	11	<u>(734,722)</u>	<u>(760,771)</u>
Net Assets / (Liabilities)	12	<u>£ 1,720,888</u>	<u>£ 1,755,841</u>
Unrestricted Funds	13	1,093,717	1,128,670
Revaluation Reserve	12	<u>627,171</u>	<u>627,171</u>
Total Funds	13	<u>£ 1,720,888</u>	<u>£ 1,755,841</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2024 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 18 June 2025, and signed on behalf of them all.

Mr. Yesayahu Abeles
Trustee

The notes on pages 6 and 7 form part of these accounts.

Synagogue Maharim Dushinsky Limited

Notes To The Accounts - 30 September 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings

15% on written down value

	30 September 2024	30 September 2023
	£	£
2) Incoming Resources		
Donations and Grants	106,070	502,215
Rental Income	85,860	84,343
Other Income	5	2
Total of Fees and Grants Received	<u>£ 191,935</u>	<u>£ 586,560</u>

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2024
30 September 2024
£

30 September 2023
£

3) Cost of Generating Funds

Functions	<u>0</u>	<u>0</u>
Total Cost of Generating Funds	0	0

4) Analysis of Total Resources Expended

Cost of Activities In Furtherance of the Charityable Activities		
Charitable expenditure	123,912	126,862
Depreciation	4,913	4,913
Grant funding (See note 5)	66,937	110,822
Payroll	<u>30,491</u>	<u>23,142</u>
Total Cost of Furthering Objects	226,253	265,739

Governance Costs

Accountancy	170	170
Bank Charges	176	166
Legal Fees	<u>289</u>	<u>85</u>
Total Governance Costs	<u>635</u>	<u>421</u>
Total Resources Expended	226,888	266,160

Total For The Charity	<u>£ 226,888</u>	<u>£ 266,160</u>
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5) Grants payable

Grants to institutions:	62,837	106,622
Grants to individuals	<u>4,100</u>	<u>4,200</u>
	<u>£ 66,937</u>	<u>£ 110,822</u>

6) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equivalent basis was

2024	2023
<u>3</u>	<u>3</u>

No Employee was paid above £60,000 per year.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2024
2024

8) Tangible Fixed Assets	Freehold	Fixtures and	Total
Depreciating Assets	Properties	Fittngs	
	£	£	£
Cost or valuation			
At 30 September 2023	1,964,830	32,753	1,997,583
Improvements	7,560	0	7,560
Additions	0	0	0
At 30 September 2024	<u>1,972,390</u>	<u>32,753</u>	<u>2,005,143</u>
Depreciation			
At 30 September 2023	0	7,894	7,894
Charge for the year	<u>0</u>	<u>4,913</u>	<u>4,913</u>
At 30 September 2024	<u>0</u>	<u>12,807</u>	<u>12,807</u>
Net book values			
30 September 2024	<u>£ 1,972,390</u>	<u>£ 19,946</u>	<u>£ 1,992,336</u>
30 September 2023	<u>£ 1,964,830</u>	<u>£ 24,859</u>	<u>£ 1,989,689</u>
9) Debtors		2024	2023
Other Debtors		<u>£ 44,206</u>	<u>£ 58,876</u>
10) Creditors:			
Amounts falling due within one year		2024	2023
		£	£
Other Creditors		3,000	3,000
Accruals		<u>170</u>	<u>170</u>
		<u>£ 3,170</u>	<u>£ 3,170</u>
11) Creditors:			
Amounts falling due after more than one year		2024	2023
		£	£
Bank Loans and Overdrafts		<u>734,722</u>	<u>760,771</u>
Debt due after more than one year		<u>£ 734,722</u>	<u>£ 760,771</u>
The Bank Loan is secured.			
12) Net Assets of The Charity's Funds			
	Fixed	Net Current	Long Term
	Assets	Assets	Liabilities
		/ (Liabilities)	
		Fund Balances	
		£	£
Unrestricted Funds	<u>1,992,336</u>	<u>463,274</u>	<u>(734,722)</u>
Total Funds	<u>£ 1,992,336</u>	<u>£ 463,274</u>	<u>£ (734,722)</u>
			<u>£ 1,720,888</u>

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

13) Unrestricted Funds :Movements In The Year

	Balance at			Transfer To	Balance at
	30 September 2023			/(From)	30 September 2024
	Total	Income	Expended	Reserves	
	£	£	£		£
General Reserve	<u>1,755,841</u>	<u>191,935</u>	<u>226,888</u>	<u>0</u>	<u>1,720,888</u>
Total Funds	<u>£ 1,755,841</u>	<u>£ 191,935</u>	<u>£ 226,888</u>	<u>£ 0</u>	<u>£ 1,720,888</u>

14) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales - Charity number 1121622

Accounts

Synagogue Maharim Dushinsky Limited

Report

and

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Statements

For The Year Ended

30 September 2023

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Trustees and Directors

Mr. Yeshayahu Abeles
Mr Zeew Oppman
Mr Yoel Dushinsky

The Company is a Charitable Organisation, governed by Memorandum and Articles,
and was registered as Charity on 16 November 2007.

Registered office

66a Gladesmore Road
South Tottenham
London N15 6TD

Company Number: 06361759

Date of Incorporation 5 September 2007

Charity Number: 1121622

Synagogue Maharim Dushinsky Limited
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 September 2023.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Objects of the Charity are 1) The advancement of the Orthodox Jewish Religion.
2) the advancement of Orthodox Jewish religious education and education generally.
3) the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability and 4) such other charitable purposes as the association may, from time to time, authorise.

The Charitable Company has continued to provide these services during the period.

Directors and Trustees

The Trustees in office throughout the period were

Mr. Yeshayahu Abeles
Mr Zeew Oppman
Mr Yoel Dushinsky

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

Synagogue Maharim Dushinsky Limited
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Political and Charitable Donations

During the period, the Charity made Grants and Donations of £110,822 (2022 £136,743)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Synagogue Maharim Dushinsky Limited on 24 June 2024,
and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

Synagogue Maharim Dushinsky Limited

Statement Of Financial Activities

For The Year Ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 <i>Total Funds</i> £
INCOMING RESOURCES					
Activities to further the Charitable Activities					
Total of Fees and Grants Received	2	<u>586,560</u>	<u>0</u>	<u>586,560</u>	<u>303,923</u>
Total Incoming Resources		586,560	0	586,560	303,923
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs	3	0	0	0	<u>3,805</u>
Net Incoming Resources Available For Charitable Application		586,560	0	586,560	300,118
Charitable Activities					
Analysis of Total Resources Expended	4	265,739	0	265,739	261,942
Governance Costs	4	421	0	421	150
Total Resources Expended		<u>266,160</u>	<u>0</u>	<u>266,160</u>	<u>262,092</u>
Total Charitable Expenditure		266,160	0	266,160	262,092
Total Resources Expended	4	<u>266,160</u>	<u>0</u>	<u>266,160</u>	<u>265,897</u>
Net Movement In Funds		320,400	0	320,400	38,026
Transfer To /(From) Reserves		0	0	0	627,171
Total Funds at Brought Forward		<u>1,435,441</u>	<u>0</u>	<u>1,435,441</u>	<u>770,244</u>
Total Funds at Carried Forward	13	<u>£ 1,755,841</u>	<u>£ 0</u>	<u>£ 1,755,841</u>	<u>£ 1,435,441</u>

Synagogue Maharim Dushinsky Limited

Balance Sheet at 30 September 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	1,989,689	1,976,103
Current Assets			
Debtors	9	58,876	73,252
Cash at Bank and in Hand		<u>471,217</u>	<u>158,310</u>
		530,093	231,562
Creditors : Amounts falling due within one year	10	<u>(3,170)</u>	<u>(4,801)</u>
Net Current Assets /(Liabilities)		<u>526,923</u>	<u>226,761</u>
Total Assets Less Current Liabilities		<u>2,516,612</u>	<u>2,202,864</u>
Creditors : Amounts falling due after more than one year	11	<u>(760,771)</u>	<u>(767,423)</u>
Net Assets / (Liabilities)	12	<u>£ 1,755,841</u>	<u>£ 1,435,441</u>
Unrestricted Funds	13	1,128,670	808,270
Revaluation Reserve	12	<u>627,171</u>	<u>627,171</u>
Total Funds	13	<u>£ 1,755,841</u>	<u>£ 1,435,441</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2023 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 24 June 2024, and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

The notes on pages 6 and 7 form part of these accounts.

Synagogue Maharim Dushinsky Limited

Notes To The Accounts - 30 September 2023

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings 15% on written down value

	30 September 2023	30 September 2022
	£	£
Donations and Grants	502,215	225,447
Rental Income	84,343	78,476
Other Income	2	0
Total of Fees and Grants Received	<u>£ 586,560</u>	<u>£ 303,923</u>

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2023
30 September 2023
£

30 September 2022
£

3) Cost of Generating Funds

Functions	<u>0</u>	<u>3,805</u>
Total Cost of Generating Funds	0	3,805

4) Analysis of Total Resources Expended

Cost of Activities In Furtherance
of the Charityable Activities

Charitable expenditure	126,862	96,380
Depreciation	4,913	2,981
Grant funding (See note 5)	110,822	136,743
Payroll	<u>23,142</u>	<u>25,838</u>
Total Cost of Furthering Objects	<u>265,739</u>	<u>261,942</u>

Governance Costs

Accountancy	170	150
Bank Charges	166	0
Legal Fees	<u>85</u>	<u>0</u>
Total Governance Costs	<u>421</u>	<u>150</u>
Total Resources Expended	266,160	262,092

Total For The Charity	<u>£ 266,160</u>	<u>£ 265,897</u>
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5) Grants payable

Grants to institutions:	106,622	136,743
Rabbinical Student Grants	0	
Grants to individuals	<u>4,200</u>	
	110,822	136,743

6) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equivalent basis was

<u>2023</u>	<u>2022</u>
<u>3</u>	<u>3</u>

No Employee was paid above £60,000 per year.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2023
2023

8) Tangible Fixed Assets	Freehold	Fixtures and	Total
Depreciating Assets	Properties	Fittings	
	£	£	£
Cost or valuation			
At 30 September 2022	1,959,212	19,872	1,979,084
Improvements	5,618	0	5,618
Additions	0	12,881	12,881
At 30 September 2023	<u>1,964,830</u>	<u>32,753</u>	<u>1,997,583</u>
Depreciation			
At 30 September 2022	0	2,981	2,981
Charge for the year	0	4,913	4,913
At 30 September 2023	0	<u>7,894</u>	<u>7,894</u>
Net book values			
30 September 2023	<u>£ 1,964,830</u>	<u>£ 24,859</u>	<u>£ 1,989,689</u>
30 September 2022	<u>£ 1,959,212</u>	<u>£ 16,891</u>	<u>£ 1,976,103</u>
9) Debtors		2023	2022
Other Debtors		<u>£ 58,876</u>	<u>£ 73,252</u>
10) Creditors:			
Amounts falling due within one year		2023	2022
		£	£
Other Creditors		3,000	4,651
Accruals		170	150
		<u>£ 3,170</u>	<u>£ 4,801</u>
11) Creditors:			
Amounts falling due after more than one year		2023	2022
		£	£
Bank Loans and Overdrafts		760,771	767,423
Debt due after more than one year		<u>£ 760,771</u>	<u>£ 767,423</u>
The Bank Loan is secured.			

12) Net Assets of The Charity's Funds

	Fixed	Net Current	Long Term	Fund Balances
	Assets	Assets	Liabilities	
		/(Liabilities)		
	£	£		£
Unrestricted Funds	<u>1,989,689</u>	<u>526,923</u>	<u>(760,771)</u>	<u>1,755,841</u>
Total Funds	<u>£ 1,989,689</u>	<u>£ 526,923</u>	<u>£ (760,771)</u>	<u>£ 1,755,841</u>

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

13) Unrestricted Funds :Movements In The Year

	Balance at		Transfer To	Balance at
	30 September 2022	Income Expended	/(From)	30 September 2023
	Total		Reserves	
	£	£		£
General Reserve	<u>1,435,441</u>	<u>586,560</u>	<u>266,160</u>	<u>1,755,841</u>
Total Funds	<u>£ 1,435,441</u>	<u>£ 586,560</u>	<u>£ 0</u>	<u>£ 1,755,841</u>

14) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's to the Trustees on the Unaudited Accounts of the Charitable Company
Synagogue Maharim Dushinsky Limited**

We report on the accounts for the year ended 30 September 2023 set out on pages 4 to 8.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 24 June 2024

C. Rosen & Co

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales - Charity number 1121622

Accounts

Synagogue Maharim Dushinsky Limited

Report

and

Financial

Statements

For The Year Ended

30 September 2022

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Trustees and Directors

Mr. Yeshayahu Abeles
Mr Zeew Oppman
Mr Yoel Dushinsky

Secretary: Mr. Yeshayahu Abeles

The Company is a Charitable Organisation, governed by Memorandum and Articles,
and was registered as Charity on 16 November 2007.

Registered office

66a Gladesmore Road
South Tottenham
London N15 6TD

Company Number: 06361759

Date of Incorporation 5 September 2007

Charity Number: 1121622

Synagogue Maharim Dushinsky Limited
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 September 2022.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Objects of the Charity are 1) The advancement of the Orthodox Jewish Religion.
2) the advancement of Orthodox Jewish religious education and education generally.
3) the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability and 4) such other charitable purposes as the association may, from time to time, authorise.

The Charitable Company has continued to provide these services during the period.

Directors and Trustees

The Trustees in office throughout the period were
Mr. Yeshayahu Abeles
Mr Zeew Oppman

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

Synagogue Maharim Dushinsky Limited
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Political and Charitable Donations

During the period, the Charity made Grants and Donations of £92,531 (2021 £11,295)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Synagogue Maharim Dushinsky Limited on 29 June 2023,
and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

Synagogue Maharim Dushinsky Limited

Statement Of Financial Activities

For The Year Ended 30 September 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 <i>Total Funds</i> £
INCOMING RESOURCES					
Activities to further the Charitable Activities					
Total of Fees and Grants Received	2	303,923	0	303,923	203,090
Annual Events		0	0	0	0
		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		303,923	0	303,923	203,090
Donations		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		303,923	0	303,923	203,090
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		3,805	0	3,805	<u>0</u>
Net Incoming Resources Available For Charitable Application		300,118	0	300,118	203,090
Charitable Expenditure					
Analysis of Total Resources Expended	3	261,942	0	261,942	148,374
Governance Costs	3	<u>150</u>	<u>0</u>	<u>150</u>	<u>870</u>
Total Resources Expended		<u>262,092</u>	<u>0</u>	<u>262,092</u>	<u>149,244</u>
Total Charitable Expenditure		262,092	0	262,092	149,244
Total Resources Expended	3	<u>265,897</u>	<u>0</u>	<u>265,897</u>	<u>149,244</u>
Net Movement In Funds		38,026	0	38,026	53,846
Transfer To /(From) Reserves		0	0	0	627,171
Total Funds at Brought Forward		<u>1,397,415</u>	<u>0</u>	<u>1,397,415</u>	<u>716,398</u>
Total Funds at Carried Forward	11	<u>£ 1,435,441</u>	<u>£ 0</u>	<u>£ 1,435,441</u>	<u>£ 1,397,415</u>

Synagogue Maharim Dushinsky Limited

Balance Sheet at 30 September 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	6	1,976,103	1,954,512
Current Assets			
Debtors	7	73,252	86,518
Cash at Bank and in Hand		<u>158,310</u>	<u>147,582</u>
		231,562	234,100
Creditors : Amounts falling due within one year	8	<u>(4,801)</u>	<u>(2,043)</u>
Net Current Assets /(Liabilities)		<u>226,761</u>	<u>232,057</u>
Total Assets Less Current Liabilities		<u>2,202,864</u>	<u>2,186,569</u>
Creditors : Amounts falling due after more than one year	9	<u>(767,423)</u>	<u>(789,154)</u>
Net Assets / (Liabilities)	10	<u>£ 1,435,441</u>	<u>£ 1,397,415</u>
Unrestricted Funds	11	808,270	770,244
Revaluation Reserve	10	<u>627,171</u>	<u>627,171</u>
Total Funds	11	<u>£ 1,435,441</u>	<u>£ 1,397,415</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2022 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 29 June 2023, and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

The notes on pages 6 and 7 form part of these accounts.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2022

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 15% on net book value

Tangible Fixed Assets

Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings 15% on written down value

	30 September 2022	30 September 2021
	£	£
Donations and Grants	225,447	122,610
Rental Income	78,476	80,480
Other Income	<u>0</u>	<u>0</u>
Total of Fees and Grants Received	<u>£ 303,923</u>	<u>£ 203,090</u>

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2022

3) Analysis of Total Resources Expended	30 September 2022	30 September 2021
Cost of Activities In Furtherance of the Charitable Activities	£	£
Accommodation	7,150	0
Advertising	0	0
Bank Service Charges	244	205
Books and Publications	731	0
Charitable Distribution	92,531	11,295
Cleaning	3,210	2,600
Courier	0	0
Depreciation	2,981	0
Family Support	29,650	18,300
Furniture	16	15,133
Insurance	1,359	954
Interest Expense	34,451	27,196
Letting Fee	0	0
Management Fee	4,062	3,250
Payroll	25,838	10,797
Printing	0	2,000
Professional and Legal	815	435
Rabbinical Student Grants	44,212	40,972
Refreshments & Disposable Wear	6,680	4,745
Refuse Collection	0	0
Rent and Rates	0	0
Repairs and Maintenance	6,236	7,972
Service Charge	0	0
Supplies	406	
Telephone and Internet	773	0
Travel	0	2,520
Utilities: Gas and Electricity, Water and Waste	597	0
Total Cost of Furthering Objects	261,942	148,374
Governance Costs		
Accountancy	150	870
Total Governance Costs	150	870
Total Resources Expended	262,092	149,244
Cost of Generating Funds		
Functions	3,805	0
Total For The Charity	<u>£ 262,092</u>	<u>£ 149,244</u>

4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

5) The average number of Employees during the year, on a full time equivalent basis was

2022	2021
<u>3</u>	<u>3</u>

No Employee was paid above £60,000 per year.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2022
2022

6) Tangible Fixed Assets	Freehold	Fixtures and	Total
Depreciating Assets	Properties	Fittings	
	£		£
Cost or valuation			
At 30 September 2021	1,954,512		1,954,512
Improvements	4,700		4,700
Revaluation	0		0
Purchases	0	19,872	19,872
Disposals	0		0
At 30 September 2022	<u>1,959,212</u>	<u>19,872</u>	<u>1,959,212</u>
Depreciation			
At 30 September 2021	0		0
Charge for the year	0	2,981	2,981
At 30 September 2022	0	<u>2,981</u>	0
Net book values			
30 September 2022	<u>£ 1,959,212</u>	<u>£ 16,891</u>	<u>£ 1,976,103</u>
30 September 2021	<u>£ 1,954,512</u>	<u>£ 0</u>	<u>£ 1,954,512</u>
7) Debtors		2022	2021
Other Debtors		<u>£ 73,252</u>	<u>£ 86,518</u>
8) Creditors:			
Amounts falling due within one year		2022	2021
		£	£
Other Creditors		4,651	1,493
Accruals		150	550
		<u>£ 4,801</u>	<u>£ 2,043</u>
9) Creditors:			
Amounts falling due after more than one year		2022	2021
		£	£
Bank Loans and Overdrafts		767,423	789,154
Debt due after more than one year		<u>£ 767,423</u>	<u>£ 789,154</u>
The Bank Loan is secured.			

10) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets/(Liabilities)	Long Term Liabilities	Fund Balances
		£		£
Unrestricted Funds	<u>1,976,103</u>	<u>226,761</u>	<u>(767,423)</u>	<u>1,435,441</u>
Total Funds	<u>£ 1,976,103</u>	<u>£ 226,761</u>	<u>£ (767,423)</u>	<u>£ 1,435,441</u>

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

11) Unrestricted Funds :Movements In The Year

	Balance at 30 September 2021	Income	Expended	Transfer To/(From) Reserves	Balance at 30 September 2022
	Total	£	£		£
General Reserve	1,397,415	303,923	265,897	0	1,435,441
Total Funds	<u>£ 1,397,415</u>	<u>£ 303,923</u>	<u>£ 265,897</u>	<u>£ 0</u>	<u>£ 1,435,441</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's to the Trustees on the Unaudited Accounts of the Charitable Company
Synagogue Maharim Dushinsky Limited**

We report on the accounts for the year ended 30 September 2022 set out on pages 4 to 8.

Respective Responsibilities Of Directors / Trustees and Independent Examiner

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 29 June 2023

C. Rosen & Co

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales - Charity number 1121622

Accounts

Synagogue Maharim Dushinsky Limited

Report

and

Financial

Statements

For The Year Ended

30 September 2021

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Trustees and Directors

Mr. Yeshayahu Abeles

Mr Zeew Oppman

Secretary: Mr. Yeshayahu Abeles

The Company is a Charitable Organisation, governed by Memorandum and Articles,
and was registered as Charity on 16 November 2007.

Registered office

50 Craven Park Road

South Tottenham

London N15 6AB

Company Number: 06361759

Date of Incorporation 5 September 2007

Charity Number: 1121622

Synagogue Maharim Dushinsky Limited
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 September 2021.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Objects of the Charity are 1) The advancement of the Orthodox Jewish Religion.
2) the advancement of Orthodox Jewish religious education and education generally.
3) the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability and 4) such other charitable purposes as the association may, from time to time, authorise.

The Charitable Company has continued to provide these services during the period.

Directors and Trustees

The Trustees in office throughout the period were
Mr. Yeshayahu Abeles
Mr Zeew Oppman

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

Synagogue Maharim Dushinsky Limited
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Political and Charitable Donations

During the period, the Charity made Grants and Donations of £11,295 (2020 £195,321)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Synagogue Maharim Dushinsky Limited on 1 June 2022,
and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

Synagogue Maharim Dushinsky Limited

Statement Of Financial Activities

For The Year Ended 30 September 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 <i>Total Funds</i> £
INCOMING RESOURCES					
Activities to further the Charitable Activities					
Total of Fees and Grants Received	2	203,090	0	203,090	300,141
Annual Events		0	0	0	0
		0	0	0	0
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		203,090	0	203,090	300,141
Donations		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		203,090	0	203,090	300,141
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		0	0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		203,090	0	203,090	300,141
Charitable Expenditure					
Analysis of Total Resources Expended	3	148,374	0	148,374	312,569
Governance Costs	3	<u>870</u>	<u>0</u>	<u>870</u>	<u>550</u>
Total Resources Expended		<u>149,244</u>	<u>0</u>	<u>149,244</u>	<u>313,119</u>
Total Charitable Expenditure		149,244	0	149,244	313,119
Total Resources Expended	3	<u>149,244</u>	<u>0</u>	<u>149,244</u>	<u>313,119</u>
Net Movement In Funds		53,846	0	53,846	(12,978)
Transfer To /(From) Reserves		0	0	0	627,171
Total Funds at Brought Forward		<u>1,343,569</u>	<u>0</u>	<u>1,343,569</u>	<u>729,376</u>
Total Funds at Carried Forward	11	<u>£ 1,397,415</u>	<u>£ 0</u>	<u>£ 1,397,415</u>	<u>£ 1,343,569</u>

Synagogue Maharim Dushinsky Limited

Balance Sheet at 30 September 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	6	1,954,512	1,954,512
Current Assets			
Debtors	7	86,518	85,828
Cash at Bank and in Hand		<u>147,582</u>	<u>113,439</u>
		234,100	199,267
Creditors : Amounts falling due within one year	8	<u>(49,593)</u>	<u>(50,550)</u>
Net Current Assets /(Liabilities)		<u>184,507</u>	<u>148,717</u>
Total Assets Less Current Liabilities		<u>2,139,019</u>	<u>2,103,229</u>
Creditors : Amounts falling due after more than one year	9	<u>(741,604)</u>	<u>(759,660)</u>
Net Assets / (Liabilities)	10	<u>£ 1,397,415</u>	<u>£ 1,343,569</u>
Unrestricted Funds	11	770,244	716,398
Revaluation Reserve	10	<u>627,171</u>	<u>627,171</u>
Total Funds	11	<u>£ 1,397,415</u>	<u>£ 1,343,569</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2021 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 1 June 2022, and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

The notes on pages 6 and 7 form part of these accounts.

Synagogue Maharim Dushinsky Limited

Notes To The Accounts - 30 September 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	30 September 2021	30 September 2020
2) Incoming Resources	£	£
Donations and Grants	122,610	220,488
Rental Income	80,480	78,415
Other Income	0	1,238
Total of Fees and Grants Received	<u>£ 203,090</u>	<u>£ 300,141</u>

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2021

3) Analysis of Total Resources Expended	30 September 2021	30 September 2020
Cost of Activities In Furtherance of the Charityable Activities	£	£
Advertising	0	0
Bank Service Charges	205	204
Books and Publications	0	0
Charitable Distribution	11,295	195,321
Cleaning	2,600	0
Courier	0	0
Depreciation	0	0
Family Support	18,300	15,410
Furniture	15,133	0
Insurance	954	1,188
Interest Expense	27,196	30,033
Letting Fee	0	0
Management Fee	3,250	2,607
Office	0	0
Payroll	10,797	13,910
Printing	2,000	160
Professional and Legal	435	5,599
Rabbinical Student Grants	40,972	27,096
Refreshments & Disposable Wear	4,745	5,200
Refuse Collection	0	0
Rent and Rates	0	0
Repairs and Maintenance	7,972	10,197
Service Charge	0	3,492
Telephone and Internet	0	0
Travel	2,520	430
Utilities: Gas and Electricity, Water and Waste	0	1,722
Total Cost of Furthering Objects	148,374	312,569
Governance Costs		
Accountancy	870	550
Total Governance Costs	870	550
Total Resources Expended	149,244	313,119
Cost of Generating Funds		
Functions	0	0
Total For The Charity	<u>£ 149,244</u>	<u>£ 313,119</u>

4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

5) The average number of Employees during the year, on a full time equivalent basis was

2021	2020
<u>3</u>	<u>3</u>

No Employee was paid above £60,000 per year.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2021
2021

6) Tangible Fixed Assets	Freehold	Total	
Depreciating Assets	Properties		
	£	£	
Cost or valuation			
At 30 September 2020	1,954,512	1,954,512	
Improvements	0	0	
Revaluation	0	0	
Purchases	0	0	
Disposals	0	0	
At 30 September 2021	<u>1,954,512</u>	<u>1,954,512</u>	
Depreciation			
At 30 September 2020	0	0	
Charge for the year	0	0	
At 30 September 2021	0	0	
Net book values			
30 September 2021	<u>£ 1,954,512</u>	<u>£ 1,954,512</u>	
30 September 2020	<u>£ 1,954,512</u>	<u>£ 1,954,512</u>	
7) Debtors	2021	2020	
Other Debtors	<u>£ 86,518</u>	<u>£ 85,828</u>	
8) Creditors:			
Amounts falling due within one year	2021	2020	
	£	£	
Other Creditors	1,493	0	
Bank Loan	47,550	50,000	
Accruals	550	550	
	<u>£ 49,593</u>	<u>£ 50,550</u>	
9) Creditors:			
Amounts falling due after more than one year	2021	2020	
	£	£	
Bank Loans and Overdrafts	741,604	759,660	
Debt due after more than one year	<u>£ 741,604</u>	<u>£ 759,660</u>	
The Bank Loan is secured.			
10) Net Assets of The Charity's Funds			
	Fixed Assets	Net Current Assets/(Liabilities)	Long Term Liabilities
		£	
Unrestricted Funds	<u>1,954,512</u>	<u>184,507</u>	<u>(741,604)</u>
Total Funds	<u>£ 1,954,512</u>	<u>£ 184,507</u>	<u>£ (741,604)</u>
			<u>£ 1,397,415</u>

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

11) Unrestricted Funds :Movements In The Year				
	Balance at		Transfer To Balance at	
	30 September 2020		/(From)	30 September 2021
	Total	Income Expended	Reserves	
	£	£		£
General Reserve	1,343,569	203,090	0	1,397,415
Total Funds	£ 1,343,569	£ 203,090	£ 0	£ 1,397,415

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

11) Unrestricted Funds :Movements In The Year

	Balance at 30 September 2020			Transfer To Balance at /(From) Reserves	Balance at 30 September 2021
	Total	Income	Expended		
	£	£	£		£
General Reserve	1,343,569	203,090	149,244	0	1,397,415
Total Funds	£ 1,343,569	£ 203,090	£ 149,244	£ 0	£ 1,397,415

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Independent Examiner's to the Trustees on the Unaudited Accounts of the Charitable Company
Synagogue Maharim Dushinsky Limited**

We report on the accounts for the year ended 30 September 2021 set out on pages 4 to 8.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of one of the listed bodies.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 1 June 2022

C. Rosen & Co

SYNAGOGUE MAHARIM DUSHINSKY LIMITED

England & Wales - Charity number 1121622

Accounts

Synagogue Maharim Dushinsky Limited

Report

and

Financial

Statements

For The Year Ended

30 September 2020

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Trustees and Directors

Mr. Yeshayahu Abeles

Mr Zeew Oppman

Secretary: Mr. Yeshayahu Abeles

The Company is a Charitable Organisation, governed by Memorandum and Articles,
and was registered as Charity on 16 November 2007.

Registered office

50 Craven Park Road

South Tottenham

London N15 6AB

Company Number: 06361759

Date of Incorporation 5 September 2007

Charity Number: 1121622

Synagogue Maharim Dushinsky Limited
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 September 2020.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Objects of the Charity are 1) The advancement of the Orthodox Jewish Religion.
2) the advancement of Orthodox Jewish religious education and education generally.
3) the relief of poverty, old age, illness, both mental and physical and the relief of persons suffering from any disability and 4) such other charitable purposes as the association may, from time to time, authorise.

The Charitable Company has continued to provide these services during the period.

Directors and Trustees

The Trustees in office throughout the period were
Mr. Yeshayahu Abeles
Mr Zeew Oppman

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

Synagogue Maharim Dushinsky Limited
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

Political and Charitable Donations

During the period, the Charity made Grants and Donations of £195,321 (2019 £359,594)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Synagogue Maharim Dushinsky Limited on 21 June 2021,
and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

Synagogue Maharim Dushinsky Limited

Statement Of Financial Activities

For The Year Ended 30 September 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 <i>Total Funds</i> £
INCOMING RESOURCES					
Activities to further the Charitable Activities					
Total of Fees and Grants Received	2	300,141	0	300,141	750,300
Annual Events		0	0	0	0
		0	0	0	0
Investment Income and Interest		<u>0</u>		<u>0</u>	<u>0</u>
		300,141	0	300,141	750,300
Donations		<u>0</u>		<u>0</u>	<u>0</u>
Total Incoming Resources		300,141	0	300,141	750,300
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		0	0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		300,141	0	300,141	750,300
Charitable Expenditure					
Analysis of Total Resources Expended	3	312,569	0	312,569	516,382
Governance Costs	3	<u>550</u>	<u>0</u>	<u>550</u>	<u>550</u>
Total Resources Expended		<u>313,119</u>	<u>0</u>	<u>313,119</u>	<u>516,932</u>
Total Charitable Expenditure		313,119	0	313,119	516,932
Total Resources Expended	3	<u>313,119</u>	<u>0</u>	<u>313,119</u>	<u>516,932</u>
Net Movement In Funds		(12,978)	0	(12,978)	233,368
Transfer To /(From) Reserves		0	0	0	627,171
Total Funds at Brought Forward		<u>1,356,547</u>	<u>0</u>	<u>1,356,547</u>	<u>496,008</u>
Total Funds at Carried Forward	11	<u>£ 1,343,569</u>	<u>£ 0</u>	<u>£ 1,343,569</u>	<u>£ 1,356,547</u>

Synagogue Maharim Dushinsky Limited

Balance Sheet at 30 September 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	6	1,954,512	1,934,034
Current Assets			
Debtors	7	85,828	86,233
Cash at Bank and in Hand		<u>113,439</u>	<u>117,106</u>
		199,267	203,339
Creditors : Amounts falling due within one year	8	<u>(50,550)</u>	<u>(550)</u>
Net Current Assets /(Liabilities)		<u>148,717</u>	<u>202,789</u>
Total Assets Less Current Liabilities		<u>2,103,229</u>	<u>2,136,823</u>
Creditors : Amounts falling due after more than one year	9	<u>(759,660)</u>	<u>(780,276)</u>
Net Assets / (Liabilities)	10	<u>£ 1,343,569</u>	<u>£ 1,356,547</u>
Unrestricted Funds	11	716,398	729,376
Revaluation Reserve	10	<u>627,171</u>	<u>627,171</u>
Total Funds	11	<u>£ 1,343,569</u>	<u>£ 1,356,547</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2020 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 21 June 2021, and signed on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

The notes on pages 6 and 7 form part of these accounts.

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	30 September 2020	30 September 2019
2) Incoming Resources	£	£
Donations and Grants	220,488	675,447
Rental Income	78,415	74,853
Other Income	1,238	0
Total of Fees and Grants Received	<u>£ 300,141</u>	<u>£ 750,300</u>

Synagogue Maharim Dushinsky Limited
Notes To The Accounts - 30 September 2020

3) Analysis of Total Resources Expended	30 September 2020	30 September 2019
Cost of Activities In Furtherance of the Charityable Activities	£	£
Advertising	0	2,325
Bank Service Charges	204	129
Books and Publications	0	2,650
Charitable Distribution	195,321	359,594
Cleaning	0	4,000
Courier	0	0
Depreciation	0	0
Family Support	15,410	0
Insurance	1,188	2,088
Interest Expense	30,033	33,463
Letting Fee	0	0
Management Fee	2,607	2,966
Office	0	0
Payroll	13,910	26,856
Printing	160	961
Professional and Legal	5,599	15
Rabbinical Student Grants	27,096	56,720
Refreshments & Disposable Wear	5,200	9,435
Refuse Collection	0	0
Rent and Rates	0	0
Repairs and Maintenance	10,197	5,344
Service Charge	3,492	4,484
Telephone and Internet	0	0
Travel	430	3,378
Utilities: Gas and Electricity, Water and Waste	<u>1,722</u>	<u>1,974</u>
Total Cost of Furthering Objects	312,569	516,382
Governance Costs		
Accountancy	<u>550</u>	<u>550</u>
Total Governance Costs	<u>550</u>	550
Total Resources Expended	313,119	516,932
Cost of Generating Funds		
Functions	<u>0</u>	<u>0</u>
Total For The Charity	<u>£ 313,119</u>	<u>£ 516,932</u>

4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

5) The average number of Employees during the year, on a full time equivalent basis was

2020
3

2019
3

No Employee was paid above £60,000 per year.

Synagogue Maharim Dushinsky Limited

Notes To The Accounts - 30 September 2020

		2020	
6) Tangible Fixed Assets			
Depreciating Assets	Freehold Properties	Total	
	£	£	
Cost or valuation			
At 30 September 2019	1,934,034	1,934,034	
Improvements	20,478	20,478	
Revaluation	0	0	
Purchases	0	0	
Disposals	0	0	
At 30 September 2020	<u>1,954,512</u>	<u>1,954,512</u>	
Depreciation			
At 30 September 2019	0	0	
Charge for the year	<u>0</u>	<u>0</u>	
At 30 September 2020	<u>0</u>	<u>0</u>	
Net book values			
30 September 2020	<u>£ 1,954,512</u>	<u>£ 1,954,512</u>	
30 September 2019	<u>£ 1,934,034</u>	<u>£ 1,934,034</u>	
7) Debtors		2020	2019
Other Debtors		<u>£ 85,828</u>	<u>£ 86,233</u>
8) Creditors:			
Amounts falling due within one year		2020	2019
		£	£
Other Creditors		0	0
Bank Loan		50,000	0
Accruals		<u>550</u>	<u>550</u>
		<u>£ 50,550</u>	<u>£ 550</u>
9) Creditors:			
Amounts falling due after more than one year		2020	2019
		£	£
Bank Loans and Overdrafts		<u>759,660</u>	<u>780,276</u>
Debt due after more than one year		<u>£ 759,660</u>	<u>£ 780,276</u>
The Bank Loan is secured.			
10) Net Assets of The Charity's Funds			
	Fixed Assets	Net Current Assets/(Liabilities)	Long Term Liabilities
		£	£
Unrestricted Funds	<u>1,954,512</u>	<u>148,717</u>	<u>(759,660)</u>
Total Funds	<u>£ 1,954,512</u>	<u>£ 148,717</u>	<u>£ (759,660)</u>
			<u>£ 1,343,569</u>

In the light of an independent survey report in May 2009, the property has been appreciated and revalued.

11) Unrestricted Funds :Movements In The Year

	Balance at 30 September 2019	Income Expended	Transfer To Balance at /(From) Reserves	Balance at 30 September 2020
	Total £	£		£
General Reserve	<u>1,356,547</u>	<u>300,141</u>	<u>313,119</u>	<u>0</u>
				<u>1,343,569</u>

Total Funds	<u>£ 1,356,547</u>	<u>£ 300,141</u>	<u>£ 313,119</u>	<u>£ 0</u>	<u>£ 1,343,569</u>
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12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charitable Company
Synagogue Maharim Dushinsky Limited**

We report on the accounts for the year ended 30 September 2020 set out on pages 4 to 8.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
 - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
 - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 21 June 2021

Reporting Accountants

C. Rosen & Co
Certified Accountants
50 Craven Park Road
South Tottenham
London N15 6AB

Synagogue Maharim Dushinsky Limited

Abbreviated Accounts

For The Year Ended

30 September 2020

Company Number 06361759

Charity Number 1121622

Synagogue Maharim Dushinsky Limited

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Synagogue Maharim Dushinsky Limited

Abbreviated Balance Sheet at **30 September 2020**

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	2	1,954,512	1,934,034
Current Assets			
Debtors		85,828	86,233
Cash at Bank and in Hand		<u>113,439</u>	<u>117,106</u>
		199,267	203,339
Creditors : Amounts falling due			
within one year		<u>(50,550)</u>	<u>(550)</u>
Net Current Assets /(Liabilities)		<u>148,717</u>	<u>202,789</u>
Total Assets Less Current Liabilities		<u>2,103,229</u>	<u>2,136,823</u>
Creditors : Amounts falling due			
after more than one year	3	<u>(759,660)</u>	<u>(780,276)</u>
Net Assets / (Liabilities)		<u>£ 1,343,569</u>	<u>£ 1,356,547</u>
Restricted Funds		716,398	729,376
Revaluation Reserve		<u>627,171</u>	<u>627,171</u>
Total Funds		<u>£ 1,343,569</u>	<u>£ 1,356,547</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 .

For the financial year ended 30 September 2020, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 21 June 2021, on behalf of them all.

Mr. Yeshayahu Abeles
Trustee

The notes on page 2 form part of these abbreviated accounts.

Synagogue Maharim Dushinsky Limited

Notes To The Abbreviated Accounts - 30 September 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2) Fixed Assets

	Tangible Fixed Assets
Cost or valuation	
At 30 September 2019	1,934,034
Improvements	20,478
Disposals	<u>0</u>
At 30 September 2020	1,954,512
Depreciation	
At 30 September 2019	0
Charge for the year	<u>0</u>
At 30 September 2020	0
Net book values	
30 September 2020	<u>£ 1,954,512</u>
30 September 2019	<u>£ 1,934,034</u>

3)	Creditors: Amounts falling due after more than one year	2020	2019
		£	£
	Bank Loans and Overdrafts	<u>£ 759,660</u>	<u>£ 780,276</u>
	Debt due after more than one year		
	repayable within five years	151,932	156,055
	repayable after five years	<u>607,728</u>	<u>624,221</u>
		<u>£ 759,660</u>	<u>£ 780,276</u>