

**REGISTERED COMPANY NUMBER: 04265713 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121620**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**HOLYBOURNE THEATRE**

**B20 Limited**  
**Chartered Certified Accountants**  
**Charwell House**  
**Wilsom Road**  
**Alton**  
**Hampshire**  
**GU34 2PP**

# **HOLYBOURNE THEATRE**

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# **HOLYBOURNE THEATRE**

## **Report of the Trustees for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04265713 (England and Wales)

#### **Registered Charity number**

1121620

#### **Registered office**

London Road  
Holybourne  
Alton  
Hampshire  
GU34 4EL

#### **Trustees**

J Priddle  
R D Yelland  
K McGill  
S Wood  
P Stephens (appointed 3.4.24)

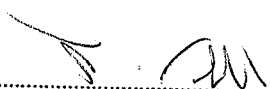
#### **Company Secretary**

R D Yelland

#### **Independent Examiner**

Mrs Caroline Scull  
B20 Limited  
Chartered Certified Accountants  
Charwell House  
Wilsom Road  
Alton  
Hampshire  
GU34 2PP

Approved by order of the board of trustees on 9 - 9 - 25 ..... and signed on its behalf by:

  
.....  
J Priddle - Trustee

**Independent Examiner's Report to the Trustees of  
HOLYBOURNE THEATRE**

**Independent examiner's report to the trustees of HOLYBOURNE THEATRE ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull

B20 Limited  
Chartered Certified Accountants  
Charwell House  
Wilsom Road  
Alton  
Hampshire  
GU34 2PP

Date: 11/4/2025

**HOLYBOURNE THEATRE**  
**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

		31.12.24 Unrestricted funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations, grants and legacies		5,063	3,191
Charitable Activities	2	43,951	35,382
Investment income	3	<u>3,121</u>	<u>10,485</u>
<b>Total</b>		<u>52,135</u>	<u>49,058</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Theatre activities		21,819	17,078
Theatre running costs		19,632	30,262
Other		<u>475</u>	<u>475</u>
<b>Total</b>		<u>41,926</u>	<u>47,815</u>
<b>NET INCOME</b>		10,209	1,243
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		478,441	477,198
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>488,650</u>	<u>478,441</u>

The notes form part of these financial statements

# HOLYBOURNE THEATRE

## Balance Sheet 31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	469,716	470,006
<b>CURRENT ASSETS</b>			
Debtors	8	2,021	3,147
Cash at bank and in hand		<u>17,721</u>	<u>5,748</u>
		19,742	8,895
<b>CREDITORS</b>			
Amounts falling due within one year	9	(808)	(460)
<b>NET CURRENT ASSETS</b>		<u>18,934</u>	<u>8,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		488,650	478,441
<b>NET ASSETS</b>		<u>488,650</u>	<u>478,441</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>488,650</u>	<u>478,441</u>
<b>TOTAL FUNDS</b>		<u>488,650</u>	<u>478,441</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9.1.25 and were signed on its behalf by:

  
J Priddle - Trustee

The notes form part of these financial statements

## HOLYBOURNE THEATRE

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Performances	26,136	18,821
Members & friends	807	822
Youth Theatre	5,067	5,675
Fundraising	883	1,856
Event refreshments & raffles	<u>11,058</u>	<u>8,208</u>
	<u>43,951</u>	<u>35,382</u>

# HOLYBOURNE THEATRE

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	<u>3,121</u>	<u>10,485</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>3,879</u>	<u>4,162</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations, grants and legacies	3,191
Charitable Activities	35,382
Investment income	<u>10,485</u>
<b>Total</b>	<u>49,058</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Theatre activities	17,078
Theatre running costs	30,262
Other	<u>475</u>
<b>Total</b>	<u>47,815</u>
<b>NET INCOME</b>	1,243
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	477,198



# **HOLYBOURNE THEATRE**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2024**

### **6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted funds
£
<b>TOTAL FUNDS CARRIED FORWARD</b>
<u><u>478,441</u></u>

### **7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2024	462,790	37,364	500,154
Additions	-	3,589	3,589
At 31 December 2024	<u>462,790</u>	<u>40,953</u>	<u>503,743</u>
<b>DEPRECIATION</b>			
At 1 January 2024	5,271	24,877	30,148
Charge for year	-	3,879	3,879
At 31 December 2024	<u>5,271</u>	<u>28,756</u>	<u>34,027</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>457,519</u>	<u>12,197</u>	<u>469,716</u>
At 31 December 2023	<u>457,519</u>	<u>12,487</u>	<u>470,006</u>

### **8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Prepayments	<u>2,021</u>	<u>3,147</u>

### **9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Accrued expenses	<u>808</u>	<u>460</u>

### **10. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	369,534	10,209	379,743
Building Extension	<u>108,907</u>	-	<u>108,907</u>
	<u>478,441</u>	<u>10,209</u>	<u>488,650</u>
<b>TOTAL FUNDS</b>	<u>478,441</u>	<u>10,209</u>	<u>488,650</u>

# HOLYBOURNE THEATRE

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,135	(41,926)	10,209
	<u>52,135</u>	<u>(41,926)</u>	<u>10,209</u>
<b>TOTAL FUNDS</b>	<u>52,135</u>	<u>(41,926)</u>	<u>10,209</u>

### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	368,003	1,531	369,534
Building Extension	<u>109,195</u>	<u>(288)</u>	<u>108,907</u>
	<u>477,198</u>	<u>1,243</u>	<u>478,441</u>
<b>TOTAL FUNDS</b>	<u>477,198</u>	<u>1,243</u>	<u>478,441</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,058	(47,527)	1,531
Building Extension	<u>-</u>	<u>(288)</u>	<u>(288)</u>
	<u>49,058</u>	<u>(47,815)</u>	<u>1,243</u>
<b>TOTAL FUNDS</b>	<u>49,058</u>	<u>(47,815)</u>	<u>1,243</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	368,003	11,740	379,743
Building Extension	<u>109,195</u>	<u>(288)</u>	<u>108,907</u>
	<u>477,198</u>	<u>11,452</u>	<u>488,650</u>
<b>TOTAL FUNDS</b>	<u>477,198</u>	<u>11,452</u>	<u>488,650</u>

## HOLYBOURNE THEATRE

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,193	(89,453)	11,740
Building Extension	-	(288)	(288)
	<u>101,193</u>	<u>(89,741)</u>	<u>11,452</u>
<b>TOTAL FUNDS</b>	<u>101,193</u>	<u>(89,741)</u>	<u>11,452</u>

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

# HOLYBOURNE THEATRE

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations	487	2,191
Grants	<u>4,576</u>	<u>1,000</u>
	5,063	3,191
<b>Charitable Activities</b>		
Performances	26,136	18,821
Members & friends	807	822
Youth Theatre	5,067	5,675
Fundraising	883	1,856
Event refreshments & raffles	<u>11,058</u>	<u>8,208</u>
	43,951	35,382
<b>Investment income</b>		
Rents received	<u>3,121</u>	<u>10,485</u>
<b>Total incoming resources</b>	52,135	49,058
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of performances	10,166	8,371
Youth Theatre	4,223	3,712
Bar and Tuck shop costs	3,655	3,555
TicketSource & Sumup fees	1,961	1,440
Advertising	<u>1,814</u>	<u>-</u>
	21,819	17,078
<b>Support costs</b>		
<b>Management</b>		
Insurance	2,050	1,958
Power, water & broadband	4,665	2,912
Theatre maintenance & cleaning	7,687	19,560
Sundries	1,351	1,670
Plant and machinery	<u>3,879</u>	<u>4,162</u>
	19,632	30,262
<b>Other</b>		
Accountancy	<u>475</u>	<u>475</u>
<b>Total resources expended</b>	<u>41,926</u>	<u>47,815</u>
<b>Net income</b>	<u>10,209</u>	<u>1,243</u>

This page does not form part of the statutory financial statements

# HOLYBOURNE THEATRE

## Treasurer's Report - 2024

As always, let me start by thanking Caroline Scull of B20 Limited for producing these accounts so quickly and taking care of all our submissions to the Charity Commission.

2024 was a strong year for performances which included the trial of a number of "tribute" nights and participation in the Alton Arts Festival. Our income from all performances was a record £26,136 a 39% increase on the previous year. Our main shows were the Panto (Robin Hood - £8,602), The Ladykillers (£3,948), Wizard of Oz (£2,605) and Blithe Spirit (£2,225). We had tributes from Abba, Taylor Swift and a Cocktails and Divas night – totalling £4,963. Together with youth workshops, visiting Australians (two shows) and folk nights. This increased our cost of performances and advertising to £11,980 (£8,371 prior year), but this was more than offset by increased revenue from our tuck shop and bar to £11,058 (£8,208 prior year).

We received £5,063 in funding from grants and donations, much of this from EHDC Councillor Grant funds and Capital funds, and Gift Aid repayments – all this thanks to the persuasive skills of Alison Dickson. A lot of the maintenance work focused on fixing a number of electrical issues, cladding the bar area in the new foyer, worktops and chairs in the dressing room and backstage comms equipment.

Income from the Youth Theatre has continued to decline to £5,067 from £5,675 the previous year, probably due to instability in the leadership of the classes which we are trying to resolve.

Our energy bills jumped by 60% to £4,665 (from £2,912 prior year) as our fixed priced contracts ended last year. Our energy usage is also increasing as a result of increased events and hirings. Our hirings are increasing, whilst we are very selective and are not proactively seeking hirers, this is very welcome.

Overall, we achieved a surplus of £10,209 (£1,243 prior year) with a final bank balance of £17,721. This gives us some scope for further building improvements. Ideally, we should maintain a bank balance in excess of £10,000 which is 125% of our annual running costs.

Bob Yelland 7<sup>th</sup> April 2025