

Newbiggin by the Sea Heritage Partnership

Charity No. 1121602

Company No. 06255729

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06255729

Charity No. 1121602

Registered Office

Newbiggin Maritime Centre

Church Point

Newbiggin by the Sea

Northumberland

NE64 6DB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E.G. Air

L.J. Calder

B. Chilton

S.R. Eaton

S. Harrison

B. Mead

J.P. Shipley

Accountants

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

# Newbiggin Heritage Partnership; Trustees' Annual Report

Reporting Period 1.4.24 to 31.3.25

Charity name: Newbiggin Heritage Partnership Ltd

Charity registration number: 1121602  
Company Number: 06255729

## Objectives and Activities

Newbiggin Heritage Partnership was established to '***advance the education of the public in the history and development of Newbiggin by the Sea***' Its objectives include the establishment and maintenance of a heritage centre, providing information, learning and community experiences. It engages with other charities and local government in the pursuit of its objectives, receiving funds to In pursuit of its objectives, in particular to deliver public benefit, the Partnership has;

- Continued to promote the Maritime Centre Museum and Rocket House, providing the public with the opportunity to experience the rich maritime history of Newbiggin by the Sea,
- Invested in public events including a range of now well established public festivals throughout the year,
- Provided free hot meals and beverages over the winter period,
- Provided access and equipment for disabled residents and visitors free of charge,
- Continued to provide materials, information and activities to encourage the public to explore and learn more about the history and culture of the tow.

The board of trustees of Newbiggin Heritage Partnership Ltd are aware , and take full account of Charity Commission Guidance on **public benefit**.

Our decisions on, for example, the annual public events programme, participation in environmental projects and provision of facilities, place public benefit at the heart of everything we do.

The Partnership is extremely fortunate to have an incredible team of volunteers, without whom the experience offered would not be as comprehensive. Our volunteers assist with maintenance, reception and enhancing the visitor experience. We remain proud of, and grateful to, those Volunteers who have supported us over the year.

## Achievements and Performance

The Heritage Partnership continues to focus on delivering its core objectives to provide a Heritage Maritime Centre with facilities for education, training and leisure. We continue to focus on encouraging visitors to the village through our landmark building and year round programme of events and activities.

The 2023/4 programme provided Newbiggin residents and visitors with a wide range of engaging and fun activities for public benefit including:

- Regular free music from the popular North Sea Gas in the Breakwater Café;
- Performances from the Northumberland Theatre Company and Elliot Smith School of Dance;
- The spectacular annual Kite and Classic Car festivals;
- The BCSS Northern Cactus and Succulent Society show;
- Organising and hosting the Newbiggin Maritime Festival, Day at the Seaside and Meet Santa events;
- Hosting events engaging participants in beach cleaning and litter picking;

- Showcasing a wide range of art throughout the year in the Breakwater Café and Latimer Room, and:
- Offering a 'warm space' to help support residents over the winter at the peak of the cost of living increases.

The Maritime Centre and Rocket House have been appreciated and visited by an increased number of visitors, and we continued to open up beach access for all through our amazing beach wheelchairs

The Partnership also started work with the Catapult Centre for Renewable Energies in Blyth to assist with an exciting project to test and measure wind energy and has continued to provide work experience and training for adults with learning difficulties.

The Heritage Partnership continues to work closely with local and regional government, actively participating in groups and partnerships dedicated to the regeneration and growth of Newbiggin by the Sea, building on its culture and heritage.

## **Financial Review**

The Trustees are pleased to report a stable financial position as set out in the Annual Accounts. Income remains positive, with a slight increase in reserves.

Income for the year was £88946 with a surplus of £54403, there are no restricted reserves in the charity however the designated and unrestricted reserves of the charity were £3,160,657 which includes the designated fund for the land and buildings of £2494798.

The Partnership has been working closely with Northumberland County Council and Newbiggin Town Council in respect of the Borderlands regeneration programme and has developed plans for potential future investment in further capital developments at the Maritime Centre and it is to start a programme of essential maintenance and upgrading at the Centre in 2025/26.

The Board of Trustees also intends to review its investment policy in the coming year.

## **Structure, Governance and Management**

Newbiggin Heritage Partnership Ltd is a private company limited by guarantee without share capital. Its governing document is its Memorandum of Association dated 25 April 2007.

Our established Board of Trustees considers all applications for election to the Board.

Electees must be formally nominated to a job and this seconded by another Board member.

The Board of Trustees decides on any new trustee appointments. Normally this takes place at the Annual General Meeting however appointments can be made throughout the year by email.

Specific posts for example Chair, Deputy, Secretary are ratified annually by the Board of Trustees at the AGM.

## **Exemptions from Disclosure**

N/A

Signed on behalf of the board

L. Calder  
Trustee  
07 December 2025

Independent Examiner's Report to the trustees of Newbiggin by the Sea Heritage Partnership

I report to the charity trustees on my examination of the financial statements of Newbiggin by the Sea Heritage Partnership for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA  
Accounting for Good CIC  
2 Geordie Ridley Place  
Upper Precinct Wesley Court  
Blaydon on Tyne  
Tyne and Wear  
NE21 5BT  
07 December 2025

Newbiggin by the Sea Heritage Partnership  
Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	53,571	2,523	56,094	44,765
Charitable activities	5	5,352	-	5,352	5,375
Other	6	27,500	-	27,500	24,000
Total		86,423	2,523	88,946	74,140
Expenditure on:					
Other	7	33,836	707	34,543	13,251
Total		33,836	707	34,543	13,251
Net gains on investments		-	-	-	-
Net income	8	52,587	1,816	54,403	60,889
Transfers between funds		2,016	(2,016)	-	-
Net income before other gains/(losses)		54,603	(200)	54,403	60,889
Other gains and losses					
Net movement in funds		54,603	(200)	54,403	60,889
Reconciliation of funds:					
Total funds brought forward		3,106,054	200	3,106,254	3,045,365
Total funds carried forward		3,160,657	-	3,160,657	3,106,254



Newbiggin by the Sea Heritage Partnership  
Summary Income and Expenditure Account  
for the year ended 31 March 2025

	2025 £	2024 £
Income	88,946	74,140
Gross income for the year	<u>88,946</u>	<u>74,140</u>
Expenditure	32,201	12,907
Depreciation and charges for impairment of fixed assets	2,342	344
Total expenditure for the year	<u>34,543</u>	<u>13,251</u>
Net income before tax for the year	54,403	60,889
Net income for the year	<u><u>54,403</u></u>	<u><u>60,889</u></u>

Newbiggin by the Sea Heritage Partnership

Balance Sheet

at 31 March 2025

Company No. 06255729	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,606,168	2,579,627
		<u>2,606,168</u>	<u>2,579,627</u>
Current assets			
Debtors	11	12,036	12,000
Cash at bank and in hand		541,354	515,982
		<u>553,390</u>	<u>527,982</u>
Creditors: Amount falling due within one year	12	1,099	(1,355)
Net current assets		<u>554,489</u>	<u>526,627</u>
Total assets less current liabilities		<u>3,160,657</u>	<u>3,106,254</u>
Net assets excluding pension asset or liability		<u>3,160,657</u>	<u>3,106,254</u>
Total net assets		<u><u>3,160,657</u></u>	<u><u>3,106,254</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		-	200
		<u>-</u>	<u>200</u>
Unrestricted funds	13		
General funds		665,859	611,256
Designated funds		2,494,798	2,494,798
		<u>3,160,657</u>	<u>3,106,054</u>
Reserves	13		
Total funds		<u><u>3,160,657</u></u>	<u><u>3,106,254</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 December 2025

And signed on its behalf by:

L. Calder

Trustee

07 December 2025

Newbiggin by the Sea Heritage Partnership  
Statement of Cash flows  
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	54,403	60,889
Adjustments for:		
Depreciation of property, plant and equipment	2,342	344
Dividends, interest and rents from investments	(27,500)	(24,000)
Increase in trade and other receivables	(36)	(11,348)
(Decrease)/Increase in trade and other payables	(2,454)	406
Net cash provided by operating activities	<u>26,755</u>	<u>26,291</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(28,883)	(1,500)
Dividends, interest and rents from investments	27,500	24,000
Net cash (used in)/from investing activities	<u>(1,383)</u>	<u>22,500</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	25,372	48,791
Cash and cash equivalents at the beginning of the year	515,982	467,193
Cash and cash equivalents at the end of the year	<u>541,354</u>	<u>515,984</u>
Components of cash and cash equivalents		
Cash and bank balances	541,354	515,982
	<u>541,354</u>	<u>515,982</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
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Land & property as well as the fixtures and fittings are leased and the leaseholder is responsible for their upkeep therefore the trustees decided that these assets should not be depreciated.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	43,524	1,241	44,765
Charitable activities	5,375	-	5,375
Other	24,000	-	24,000
Total	<u>72,899</u>	<u>1,241</u>	<u>74,140</u>
Expenditure on:			
Other	12,374	877	13,251
Total	<u>12,374</u>	<u>877</u>	<u>13,251</u>
Net income	<u>60,525</u>	<u>364</u>	<u>60,889</u>
Transfers between funds	364	(364)	-
Net income before other gains/(losses)	<u>60,889</u>	<u>-</u>	<u>60,889</u>
Other gains and losses:			
Net movement in funds	<u>60,889</u>	<u>-</u>	<u>60,889</u>
Reconciliation of funds:			
Total funds brought forward	3,045,165	200	3,045,365
Total funds carried forward	<u>3,106,054</u>	<u>200</u>	<u>3,106,254</u>

## 4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	53,571	2,523	56,094	44,765
	<u>53,571</u>	<u>2,523</u>	<u>56,094</u>	<u>44,765</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Recharges	5,352	5,352	5,375
	<u>5,352</u>	<u>5,352</u>	<u>5,375</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental Income	12,000	12,000	24,000
LiDAR Income	15,500	15,500	-
	<u>27,500</u>	<u>27,500</u>	<u>24,000</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	21,848	707	22,555	1,752
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,342	-	2,342	344
General administrative costs	7,859	-	7,859	8,960
Legal and professional costs	1,787	-	1,787	2,195
	<u>33,836</u>	<u>707</u>	<u>34,543</u>	<u>13,251</u>

8 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,342	344

9 Staff costs

No employee received emoluments in excess of £60,000.



10 Tangible fixed assets

	Land and buildings	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	2,298,147	16,332	280,324	2,594,803
Additions	-	9,740	19,143	28,883
At 31 March 2025	<u>2,298,147</u>	<u>26,072</u>	<u>299,467</u>	<u>2,623,686</u>
Depreciation and impairment				
At 1 April 2024	-	15,176	-	15,176
Depreciation charge for the year	-	2,065	277	2,342
At 31 March 2025	<u>-</u>	<u>17,241</u>	<u>277</u>	<u>17,518</u>
Net book values				
At 31 March 2025	<u>2,298,147</u>	<u>8,831</u>	<u>299,190</u>	<u>2,606,168</u>
At 31 March 2024	<u>2,298,147</u>	<u>1,156</u>	<u>280,324</u>	<u>2,579,627</u>

11 Debtors

	2025	2024
	£	£
Prepayments and accrued income	12,036	12,000
	<u>12,036</u>	<u>12,000</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(2,050)	27
Other creditors	2	379
Accruals	949	949
	<u>(1,099)</u>	<u>1,355</u>

### 13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Beach Wheelchairs	200	2,523	(707)	(2,016)	-
<i>Total</i>	<u>200</u>	<u>2,523</u>	<u>(707)</u>	<u>(2,016)</u>	<u>-</u>
Unrestricted funds:					
General funds	611,256	86,423	(33,836)	2,016	665,859
Designated funds:					
General Day to Day Management & Operations	2,494,798	-	-	-	2,494,798
<i>Total</i>	<u>2,494,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,494,798</u>
 Total funds	 <u>3,106,254</u>	 <u>88,946</u>	 <u>(34,543)</u>	 <u>-</u>	 <u>3,160,657</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Beach Wheelchairs

Designated funds:

General Day to Day

Management & Operations

### 14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,606,168	-	2,606,168
Net current assets	13,135	541,354	554,489
	<u>2,619,303</u>	<u>541,354</u>	<u>3,160,657</u>

### 15 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	515,982	25,372	541,354
	<u>515,982</u>	<u>25,372</u>	<u>541,354</u>
 Net debt	 <u>515,982</u>	 <u>25,372</u>	 <u>541,354</u>

16 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Newbiggin by the Sea Heritage Partnership  
Detailed Statement of Financial Activities  
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	53,571	2,523	56,094	44,765
	<u>53,571</u>	<u>2,523</u>	<u>56,094</u>	<u>44,765</u>
Charitable activities				
Recharges	5,352	-	5,352	5,375
	<u>5,352</u>	<u>-</u>	<u>5,352</u>	<u>5,375</u>
Other				
Rental Income	12,000	-	12,000	24,000
LiDAR Income	15,500	-	15,500	-
	<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>24,000</u>
Total income and endowments	86,423	2,523	88,946	74,140
Expenditure on:				
Premises costs				
Rates	12	-	12	-
Light, heat and power	219	-	219	199
Premises repairs and maintenance	21,617	707	22,324	1,553
	<u>21,848</u>	<u>707</u>	<u>22,555</u>	<u>1,752</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & Machinery	2,342	-	2,342	344
Depreciation of Fixtures & Fittings	-	-	-	-
Bank charges	190	-	190	170
General insurances	7,558	-	7,558	8,094
Sundry expenses	111	-	111	696
	<u>10,201</u>	<u>-</u>	<u>10,201</u>	<u>9,304</u>
Legal and professional costs				
Audit/Independent examination fees	950	-	950	950
Accountancy and bookkeeping	816	-	816	771
Solicitor's fees	21	-	21	-
Other legal and professional costs	-	-	-	474
	<u>1,787</u>	<u>-</u>	<u>1,787</u>	<u>2,195</u>
Total of expenditure of other costs	<u>33,836</u>	<u>707</u>	<u>34,543</u>	<u>13,251</u>

Newbiggin by the Sea Heritage Partnership  
Detailed Statement of Financial Activities

Total expenditure	33,836	707	34,543	13,251
Net gains on investments	-	-	-	-
	<u>52,587</u>	<u>1,816</u>	<u>54,403</u>	<u>60,889</u>
Net income				
Transfers between funds	2,016	(2,016)	-	-
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Net income before other gains/(losses)				
Other Gains	-	-	-	-
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Net movement in funds				
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Reconciliation of funds:				
Total funds brought forward	3,106,054	200	3,106,254	3,045,365
	<u>3,160,657</u>	<u>-</u>	<u>3,160,657</u>	<u>3,106,254</u>
Total funds carried forward				