

Charity number: 1121602
Company number: 06255729
(England and Wales)

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2021

Newbiggin by the Sea Heritage Partnership Limited
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For the year ended 31 March 2021

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Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved this year. The company continues with its operation of Newbiggin Maritime Centre and Newbiggin Rocket House.

2020-21 has been a very different and difficult year for the Partnership.

In March 2020 Newbiggin Maritime Centre and Newbiggin Rocket House had to close in response to the government Covid lockdown. The Rocket House remained closed for the whole year due to its small size preventing volunteers and visitors to social distance.

Newbiggin Maritime Centre was able to reopen for some weeks but had to cancel all the free public events which had been planned, The Kite and Maritime Festivals, Heritage Open Days, live theatre productions and Art Exhibitions.

The good news, we were able to have the full size changing table installed in September, which has been a huge benefit to some of our visitors.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company. Also to the Coop Community Fund and the many members of the public who have contributed donations throughout the year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Newbiggin by the Sea Heritage Partnership Limited
Charity registration number	1121602
Company registration number	06255729
Principal address	Church Point Newbiggin by the Sea Northumberland NE64 6DB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sheila Harrison
Peter Seddon
Ms Eleanor Air
Mr Barry Mead

Independent examiners	Northumberland Accountants & Tax Advisers Ltd Ashington Workspace Lintonville Parkway Ashington Northumberland NE63 9JZ
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Bankers	Lloyds Bank Plc
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Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by



14 September 2021

Mrs Sheila Harrison

Newbiggin by the Sea Heritage Partnership Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants & Tax Advisers Ltd

Mrs Bobbie Brown
FMAAT
Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

14 September 2021

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	57,800	-	57,800	41,004
Other trading activities	3	12,000	-	12,000	17,385
Total		69,800	-	69,800	58,389
Expenditure on:					
Raising funds	4	(770)	-	(770)	(2,351)
Charitable activities	5/6	(11,914)	-	(11,914)	(25,884)
Total		(12,684)	-	(12,684)	(28,235)
Net income/expenditure		57,116	-	57,116	30,154
Reconciliation of funds					
Total funds brought forward		301,642	2,494,797	2,796,439	2,766,284
Total funds carried forward		358,758	2,494,797	2,853,555	2,796,438

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,495,458	2,495,643
		2,495,458	2,495,643
Current assets			
Debtors	13	12,000	12,000
Cash at bank and in hand		346,417	290,283
		358,417	302,283
Creditors: amounts falling due within one year	14	(320)	(1,488)
Net current assets		358,097	300,795
Total assets less current liabilities		2,853,555	2,796,438
Net assets		2,853,555	2,796,438
The funds of the charity			
Restricted income funds	15	2,494,797	2,494,797
Unrestricted income funds	15	358,758	301,641
Total funds		2,853,555	2,796,438

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Peter Seddon
Trustee

14 September 2021

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Newbiggin by the Sea Heritage Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Restricted and Unrestricted funds

Funding has been provided primarily through grants, subscriptions and donations.

No restricted funds were received during the period.

Of the resources expended, £3429 was spent on a new changing table. The funds earmarked for this from the previous accounting period were £4115 which represented the gross value. The VAT element has been reclaimed from HMRC so the difference has been transferred to unrestricted funds.

All governance and support costs have been taken out of unrestricted funds.

Tangible fixed assets

Tangible fixed assets, other than freehold land and fixtures & fittings, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Beach Wheelchairs	25% Straight line
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2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	6,976	35,754
Grants received	50,824	5,250
	57,800	41,004

3. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Shop income	12,000	17,385
	12,000	17,385

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations	770	2,351
	770	2,351

5. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Premises costs and insurances	7,162	21,373
Support costs	4,752	4,511
	11,914	25,884

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Premises costs and insurances	7,162	-	7,162	21,373
Admin and governance costs	-	1,138	1,138	897
Depreciation	-	3,614	3,614	3,614
	7,162	4,752	11,914	25,884

7. Analysis of support costs

	Admin and governance costs £	Depreciation £	2021 £	2020 £
Governance costs - sundry expenses	-	3,614	3,614	3,614
Governance costs - professional & accountancy charges	986	-	986	766
Governance costs - bank charges	152	-	152	131
	1,138	3,614	4,752	4,511

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,614	3,614

9. Staff costs and emoluments

	2021	2020
	£	£
Employees	0	0
	0	0

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	29,756	11,248	41,004
Other trading activities	17,385	-	17,385
Total	47,141	11,248	58,389
Expenditure on:			
Raising funds	(1,151)	(1,200)	(2,351)
Charitable activities	(25,884)	-	(25,884)
Total	(27,035)	(1,200)	(28,235)
Net income	20,106	10,048	30,154
Reconciliation of funds			
Total funds brought forward	281,535	2,484,749	2,766,284
Total funds carried forward	301,641	2,494,797	2,796,438

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Tangible fixed assets

Cost or valuation	Land and buildings £	Beach Wheelchairs £	Fixtures and fittings £	Total £
At 01 April 2020	2,298,147	14,457	188,830	2,501,434
Additions	-	-	3,429	3,429
At 31 March 2021	2,298,147	14,457	192,259	2,504,863
Depreciation				
At 01 April 2020	-	5,791	-	5,791
Charge for year	-	3,614	-	3,614
At 31 March 2021	-	9,405	-	9,405
Net book values				
At 31 March 2021	2,298,147	5,052	192,259	2,495,458
At 31 March 2020	2,298,147	8,666	188,830	2,495,643

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	12,000	12,000
	12,000	12,000

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	(120)	1,053
Accruals and deferred income	440	435
	320	1,488

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	301,642	69,800	(12,684)	358,758
	301,642	69,800	(12,684)	358,758

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	281,535	47,141	(27,035)	301,641
	281,535	47,141	(27,035)	301,641

Purpose of unrestricted Funds

Unrestricted funds

general fundraising activities

General

general fundraising activities

Restricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Restricted funds	2,494,797	-	-	2,494,797
	2,494,797	-	-	2,494,797

Restricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
Restricted funds	2,484,749	11,248	(1,200)	2,494,797
	2,484,749	11,248	(1,200)	2,494,797

Purpose of restricted funds

Restricted funds

Freedom Trax, Genealogy Project, changing table and hoist, water refill station on the beach promenade.

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,492,029	(2,133,271)	358,758
Restricted funds			
Restricted funds	3,429	2,491,368	2,494,797
	2,495,458	358,097	2,853,555

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,489,893	(2,188,252)	301,641
Restricted funds			
Restricted funds	5,750	2,489,047	2,494,797
	2,495,643	300,795	2,796,438

17. Company limited by guarantee

Newbiggin by the Sea Heritage Partnership Limited is a company limited by guarantee and accordingly does not have a share capital.

Newbiggin by the Sea Heritage Partnership Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions and donations	6,976	35,754
Grants receivable	50,824	5,250
	57,800	41,004
Other trading activities		
Rental Income	12,000	17,385
	12,000	17,385
Total incoming resources	69,800	58,389
EXPENDITURE		
Raising donations and legacies		
Direct cost of charitable activities	(770)	(2,351)
	(770)	(2,351)
Charitable activities		
Premises costs and insurances (Premises costs and insurances)	(7,162)	(21,373)
	(7,162)	(21,373)
SUPPORT COSTS		
Governance costs - sundry expenses		
Governance costs - sundry expenses (Depreciation)	(3,614)	(3,614)
	(3,614)	(3,614)
Governance costs - professional & accountancy charges		
Governance costs - professional & accountancy charges (Admin and governance costs)	(986)	(766)
	(986)	(766)
Governance costs - bank charges		
Governance costs - bank charges (Admin and governance costs)	(152)	(131)
	(152)	(131)
Total resources expended	(12,684)	(28,235)
Net Income	57,116	30,154