

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales · Charity number 1121602

Details

Status Registered

Legal form Charitable company

Company number [06255729](#)

Registered 2007-11-14

Register [View on the Charity Commission register](#)

Contact

Address Newbiggin Maritime Centre
Church Point
Newbiggin-by-the-Sea
NE64 6DB

Phone 01670811951

Email enquiry@nmcentre.org.uk

Website www.nmcentre.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY AND DEVELOPMENT OF NEWBIGGIN-BY-THE-SEA, IN PARTICULAR BY THE ESTABLISHMENT AND MAINTENANCE OF A HERITAGE CENTRE.

Activities: We provide the Newbiggin Maritime Centre on the promenade in Newbiggin by the Sea in Northumberland. The Centre is based around the offshore lifeboat the Mary Joicey and the Northumbrian fishing coble the Girl Anne and now the restoration of the Rocket House in Newbiggin. The Centre is staffed by volunteers who will give you a warm welcome and make your visit as enjoyable as possible.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NORTHUMBERLAND
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,946	£34,543	-	-
2024-03-31	£74,140	£13,251	-	-
2023-03-31	£146,117	£22,994	-	-
2022-03-31	£90,682	£21,993	-	-
2021-03-31	£69,800	£12,684	-	-

Trustees

Name	Role	Appointed
Lesley Calder	Chair	2023-10-26
Brian Chilton		2021-11-23
Dr Jonathan Shipley		2021-11-23
Ms Grace Eleanor Air		2017-03-07
Richard Payne		2025-11-07
Steven Eaton		2023-10-26

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales - Charity number 1121602

Accounts

Newbiggin by the Sea Heritage Partnership

Charity No. 1121602

Company No. 06255729

Trustees' Report and Unaudited Accounts

31 March 2025

Newbiggin by the Sea Heritage Partnership
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06255729

Charity No. 1121602

Registered Office

Newbiggin Maritime Centre

Church Point

Newbiggin by the Sea

Northumberland

NE64 6DB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E.G. Air

L.J. Calder

B. Chilton

S.R. Eaton

S. Harrison

B. Mead

J.P. Shipley

Accountants

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Newbiggin Heritage Partnership; Trustees' Annual Report

Reporting Period 1.4.24 to 31.3.25

Charity name: Newbiggin Heritage Partnership Ltd

Charity registration number: 1121602
Company Number: 06255729

Objectives and Activities

Newbiggin Heritage Partnership was established to '**advance the education of the public in the history and development of Newbiggin by the Sea**' Its objectives include the establishment and maintenance of a heritage centre, providing information, learning and community experiences. It engages with other charities and local government in the pursuit of its objectives, receiving funds to In pursuit of its objectives, in particular to deliver public benefit, the Partnership has;

- Continued to promote the Maritime Centre Museum and Rocket House, providing the public with the opportunity to experience the rich maritime history of Newbiggin by the Sea,
- Invested in public events including a range of now well established public festivals throughout the year,
- Provided free hot meals and beverages over the winter period,
- Provided access and equipment for disabled residents and visitors free of charge,
- Continued to provide materials, information and activities to encourage the public to explore and learn more about the history and culture of the tow.

The board of trustees of Newbiggin Heritage Partnership Ltd are aware , and take full account of Charity Commission Guidance on **public benefit**.

Our decisions on, for example, the annual public events programme, participation in environmental projects and provision of facilities, place public benefit at the heart of everything we do.

The Partnership is extremely fortunate to have an incredible team of volunteers, without whom the experience offered would not be as comprehensive. Our volunteers assist with maintenance, reception and enhancing the visitor experience. We remain proud of, and grateful to, those Volunteers who have supported us over the year.

Achievements and Performance

The Heritage Partnership continues to focus on delivering its core objectives to provide a Heritage Maritime Centre with facilities for education, training and leisure. We continue to focus on encouraging visitors to the village through our landmark building and year round programme of events and activities.

The 2023/4 programme provided Newbiggin residents and visitors with a wide range of engaging and fun activities for public benefit including:

- Regular free music from the popular North Sea Gas in the Breakwater Café;
- Performances from the Northumberland Theatre Company and Elliot Smith School of Dance;
- The spectacular annual Kite and Classic Car festivals;
- The BCSS Northern Cactus and Succulent Society show;
- Organising and hosting the Newbiggin Maritime Festival, Day at the Seaside and Meet Santa events;
- Hosting events engaging participants in beach cleaning and litter picking;

- Showcasing a wide range of art throughout the year in the Breakwater Café and Latimer Room, and:
- Offering a 'warm space' to help support residents over the winter at the peak of the cost of living increases.

The Maritime Centre and Rocket House have been appreciated and visited by an increased number of visitors, and we continued to open up beach access for all through our amazing beach wheelchairs

The Partnership also started work with the Catapult Centre for Renewable Energies in Blyth to assist with an exciting project to test and measure wind energy and has continued to provide work experience and training for adults with learning difficulties.

The Heritage Partnership continues to work closely with local and regional government, actively participating in groups and partnerships dedicated to the regeneration and growth of Newbiggin by the Sea, building on its culture and heritage.

Financial Review

The Trustees are pleased to report a stable financial position as set out in the Annual Accounts. Income remains positive, with a slight increase in reserves.

Income for the year was £88946 with a surplus of £54403, there are no restricted reserves in the charity however the designated and unrestricted reserves of the charity were £3,160,657 which includes the designated fund for the land and buildings of £2494798.

The Partnership has been working closely with Northumberland County Council and Newbiggin Town Council in respect of the Borderlands regeneration programme and has developed plans for potential future investment in further capital developments at the Maritime Centre and it is to start a programme of essential maintenance and upgrading at the Centre in 2025/26.

The Board of Trustees also intends to review its investment policy in the coming year.

Structure, Governance and Management

Newbiggin Heritage Partnership Ltd is a private company limited by guarantee without share capital Its governing document is its Memorandum of Association dated 25 April 2007.

Our established Board of Trustees considers all applications for election to the Board.

Electees must be formally nominated to a job and this seconded by another Board member.

The Board of Trustees decides on any new trustee appointments. Normally this takes place at the Annual General Meeting however appointments can be made throughout the year by email.

Specific posts for example Chair, Deputy, Secretary are ratified annually by the Board of Trustees at the AGM.

Exemptions from Disclosure

N/A

Signed on behalf of the board

L. Calder
Trustee
07 December 2025

Independent Examiner's Report to the trustees of Newbiggin by the Sea Heritage Partnership

I report to the charity trustees on my examination of the financial statements of Newbiggin by the Sea Heritage Partnership for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
07 December 2025

Newbiggin by the Sea Heritage Partnership
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	53,571	2,523	56,094	44,765
Charitable activities	5	5,352	-	5,352	5,375
Other	6	27,500	-	27,500	24,000
Total		86,423	2,523	88,946	74,140
Expenditure on:					
Other	7	33,836	707	34,543	13,251
Total		33,836	707	34,543	13,251
Net gains on investments		-	-	-	-
Net income	8	52,587	1,816	54,403	60,889
Transfers between funds		2,016	(2,016)	-	-
Net income before other gains/(losses)		54,603	(200)	54,403	60,889
Other gains and losses					
Net movement in funds		54,603	(200)	54,403	60,889
Reconciliation of funds:					
Total funds brought forward		3,106,054	200	3,106,254	3,045,365
Total funds carried forward		3,160,657	-	3,160,657	3,106,254

Newbiggin by the Sea Heritage Partnership
 Summary Income and Expenditure Account
 for the year ended 31 March 2025

	2025 £	2024 £
Income	88,946	74,140
Gross income for the year	<u>88,946</u>	<u>74,140</u>
Expenditure	32,201	12,907
Depreciation and charges for impairment of fixed assets	2,342	344
Total expenditure for the year	<u>34,543</u>	<u>13,251</u>
Net income before tax for the year	54,403	60,889
Net income for the year	<u><u>54,403</u></u>	<u><u>60,889</u></u>

Newbiggin by the Sea Heritage Partnership

Balance Sheet

at 31 March 2025

Company No. 06255729	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,606,168	2,579,627
		<u>2,606,168</u>	<u>2,579,627</u>
Current assets			
Debtors	11	12,036	12,000
Cash at bank and in hand		541,354	515,982
		<u>553,390</u>	<u>527,982</u>
Creditors: Amount falling due within one year	12	1,099	(1,355)
Net current assets		<u>554,489</u>	<u>526,627</u>
Total assets less current liabilities		<u>3,160,657</u>	<u>3,106,254</u>
Net assets excluding pension asset or liability		<u>3,160,657</u>	<u>3,106,254</u>
Total net assets		<u><u>3,160,657</u></u>	<u><u>3,106,254</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		-	200
		<u>-</u>	<u>200</u>
Unrestricted funds	13		
General funds		665,859	611,256
Designated funds		2,494,798	2,494,798
		<u>3,160,657</u>	<u>3,106,054</u>
Reserves	13		
Total funds		<u><u>3,160,657</u></u>	<u><u>3,106,254</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 December 2025

And signed on its behalf by:

L. Calder
Trustee
07 December 2025

Newbiggin by the Sea Heritage Partnership
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	54,403	60,889
Adjustments for:		
Depreciation of property, plant and equipment	2,342	344
Dividends, interest and rents from investments	(27,500)	(24,000)
Increase in trade and other receivables	(36)	(11,348)
(Decrease)/Increase in trade and other payables	(2,454)	406
Net cash provided by operating activities	<u>26,755</u>	<u>26,291</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(28,883)	(1,500)
Dividends, interest and rents from investments	27,500	24,000
Net cash (used in)/from investing activities	<u>(1,383)</u>	<u>22,500</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	25,372	48,791
Cash and cash equivalents at the beginning of the year	515,982	467,193
Cash and cash equivalents at the end of the year	<u>541,354</u>	<u>515,984</u>
Components of cash and cash equivalents		
Cash and bank balances	541,354	515,982
	<u>541,354</u>	<u>515,982</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery 25% Straight Line

Land & property as well as the fixtures and fittings are leased and the leaseholder is responsible for their upkeep therefore the trustees decided that these assets should not be depreciated.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	43,524	1,241	44,765
Charitable activities	5,375	-	5,375
Other	24,000	-	24,000
Total	<u>72,899</u>	<u>1,241</u>	<u>74,140</u>
Expenditure on:			
Other	12,374	877	13,251
Total	<u>12,374</u>	<u>877</u>	<u>13,251</u>
Net income	<u>60,525</u>	<u>364</u>	<u>60,889</u>
Transfers between funds	364	(364)	-
Net income before other gains/(losses)	<u>60,889</u>	<u>-</u>	<u>60,889</u>
Other gains and losses:			
Net movement in funds	<u>60,889</u>	<u>-</u>	<u>60,889</u>
Reconciliation of funds:			
Total funds brought forward	3,045,165	200	3,045,365
Total funds carried forward	<u><u>3,106,054</u></u>	<u><u>200</u></u>	<u><u>3,106,254</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	53,571	2,523	56,094	44,765
	<u><u>53,571</u></u>	<u><u>2,523</u></u>	<u><u>56,094</u></u>	<u><u>44,765</u></u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Recharges	5,352	5,352	5,375
	<u>5,352</u>	<u>5,352</u>	<u>5,375</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental Income	12,000	12,000	24,000
LiDAR Income	15,500	15,500	-
	<u>27,500</u>	<u>27,500</u>	<u>24,000</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	21,848	707	22,555	1,752
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,342	-	2,342	344
General administrative costs	7,859	-	7,859	8,960
Legal and professional costs	1,787	-	1,787	2,195
	<u>33,836</u>	<u>707</u>	<u>34,543</u>	<u>13,251</u>

8 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,342	344

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	2,298,147	16,332	280,324	2,594,803
Additions	-	9,740	19,143	28,883
At 31 March 2025	<u>2,298,147</u>	<u>26,072</u>	<u>299,467</u>	<u>2,623,686</u>
Depreciation and impairment				
At 1 April 2024	-	15,176	-	15,176
Depreciation charge for the year	-	2,065	277	2,342
At 31 March 2025	<u>-</u>	<u>17,241</u>	<u>277</u>	<u>17,518</u>
Net book values				
At 31 March 2025	<u>2,298,147</u>	<u>8,831</u>	<u>299,190</u>	<u>2,606,168</u>
At 31 March 2024	<u>2,298,147</u>	<u>1,156</u>	<u>280,324</u>	<u>2,579,627</u>

11 Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>12,036</u>	<u>12,000</u>
	<u>12,036</u>	<u>12,000</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(2,050)	27
Other creditors	2	379
Accruals	949	949
	<u>(1,099)</u>	<u>1,355</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Beach Wheelchairs	200	2,523	(707)	(2,016)	-
<i>Total</i>	<u>200</u>	<u>2,523</u>	<u>(707)</u>	<u>(2,016)</u>	<u>-</u>
Unrestricted funds:					
General funds	611,256	86,423	(33,836)	2,016	665,859
Designated funds:					
General Day to Day Management & Operations	2,494,798	-	-	-	2,494,798
<i>Total</i>	<u>2,494,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,494,798</u>
Total funds	<u><u>3,106,254</u></u>	<u><u>88,946</u></u>	<u><u>(34,543)</u></u>	<u><u>-</u></u>	<u><u>3,160,657</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Beach Wheelchairs

Designated funds:

General Day to Day

Management & Operations

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,606,168	-	2,606,168
Net current assets	13,135	541,354	554,489
	<u>2,619,303</u>	<u>541,354</u>	<u>3,160,657</u>

15 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	515,982	25,372	541,354
	<u>515,982</u>	<u>25,372</u>	<u>541,354</u>
Net debt	<u>515,982</u>	<u>25,372</u>	<u>541,354</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	53,571	2,523	56,094	44,765
	<u>53,571</u>	<u>2,523</u>	<u>56,094</u>	<u>44,765</u>
Charitable activities				
Recharges	5,352	-	5,352	5,375
	<u>5,352</u>	<u>-</u>	<u>5,352</u>	<u>5,375</u>
Other				
Rental Income	12,000	-	12,000	24,000
LiDAR Income	15,500	-	15,500	-
	<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>24,000</u>
Total income and endowments	86,423	2,523	88,946	74,140
Expenditure on:				
Premises costs				
Rates	12	-	12	-
Light, heat and power	219	-	219	199
Premises repairs and maintenance	21,617	707	22,324	1,553
	<u>21,848</u>	<u>707</u>	<u>22,555</u>	<u>1,752</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & Machinery	2,342	-	2,342	344
Depreciation of Fixtures & Fittings	-	-	-	-
Bank charges	190	-	190	170
General insurances	7,558	-	7,558	8,094
Sundry expenses	111	-	111	696
	<u>10,201</u>	<u>-</u>	<u>10,201</u>	<u>9,304</u>
Legal and professional costs				
Audit/Independent examination fees	950	-	950	950
Accountancy and bookkeeping	816	-	816	771
Solicitor's fees	21	-	21	-
Other legal and professional costs	-	-	-	474
	<u>1,787</u>	<u>-</u>	<u>1,787</u>	<u>2,195</u>
Total of expenditure of other costs	<u>33,836</u>	<u>707</u>	<u>34,543</u>	<u>13,251</u>

Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities

Total expenditure	33,836	707	34,543	13,251
Net gains on investments	-	-	-	-
	<u>52,587</u>	<u>1,816</u>	<u>54,403</u>	<u>60,889</u>
Net income				
Transfers between funds	2,016	(2,016)	-	-
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Net income before other gains/(losses)				
Other Gains	-	-	-	-
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Net movement in funds				
	<u>54,603</u>	<u>(200)</u>	<u>54,403</u>	<u>60,889</u>
Reconciliation of funds:				
Total funds brought forward	3,106,054	200	3,106,254	3,045,365
	<u>3,160,657</u>	<u>-</u>	<u>3,160,657</u>	<u>3,106,254</u>
Total funds carried forward				

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales - Charity number 1121602

Accounts

Newbiggin by the Sea Heritage Partnership

Charity No. 1121602

Company No. 06255729

Trustees' Report and Unaudited Accounts

31 March 2024

Newbiggin by the Sea Heritage Partnership
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Trustees Annual Report

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved this year. The company continues with its operation of Newbiggin Maritime Centre and Newbiggin Rocket House.

2023-24 has been a successful year for the Partnership.

The Rocket House, Kite and Maritime Festivals, Heritage Open Days, live theatre productions and Art Exhibitions were visited and appreciated by an increased number of visitors.

Throughout the winter months, NHP funded a 'Warm Space' to help support the local community through the cost of living increase.

Newbiggin Heritage Partnership continued to provide work experience and training for adults with learning differences.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company. Also to local Funders and the many members of the public who have contributed donations throughout the year.

Signed on behalf of the Trustees:



Grace E Air
Trustee

15 October 2024

Newbiggin by the Sea Heritage Partnership

Independent Examiners Report

Independent Examiner's Report to the trustees of Newbiggin by the Sea Heritage Partnership

I report to the charity trustees on my examination of the financial statements of Newbiggin by the Sea Heritage Partnership for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

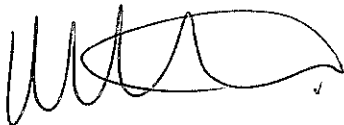
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
15 October 2024

Newbiggin by the Sea Heritage Partnership
Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	43,524	1,241	44,765	143,356
Charitable activities	5	5,375	-	5,375	2,761
Other	6	24,000	-	24,000	-
Total		72,899	1,241	74,140	146,117
Expenditure on:					
Other	7	12,374	877	13,251	22,994
Total		12,374	877	13,251	22,994
Net gains on investments		-	-	-	-
Net income	8	60,525	364	60,889	123,123
Transfers between funds		364	(364)	-	-
Net income before other gains/(losses)		60,889	-	60,889	123,123
Other gains and losses					
Net movement in funds		60,889	-	60,889	123,123
Reconciliation of funds:					
Total funds brought forward		3,045,165	200	3,045,365	2,922,242
Total funds carried forward		3,106,054	200	3,106,254	3,045,365

Newbiggin by the Sea Heritage Partnership
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	74,140	146,117
Gross income for the year	<u>74,140</u>	<u>146,117</u>
Expenditure	12,907	21,275
Depreciation and charges for impairment of fixed assets	344	1,719
Total expenditure for the year	<u>13,251</u>	<u>22,994</u>
Net income before tax for the year	60,889	123,123
Net income for the year	<u><u>60,889</u></u>	<u><u>123,123</u></u>

Newbiggin by the Sea Heritage Partnership
Balance Sheet

at **31 March 2024**

Company No. **06255729**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,579,627	2,578,471
		<u>2,579,627</u>	<u>2,578,471</u>
Current assets			
Debtors			
Cash at bank and in hand	11	12,000	652
		<u>515,982</u>	<u>467,193</u>
		<u>527,982</u>	<u>467,845</u>
Creditors: Amount falling due within one year			
	12	(1,355)	(951)
		<u>526,627</u>	<u>466,894</u>
Net current assets		<u>3,106,254</u>	<u>3,045,365</u>
Total assets less current liabilities		<u>3,106,254</u>	<u>3,045,365</u>
Net assets excluding pension asset or liability		<u>3,106,254</u>	<u>3,045,365</u>
Total net assets		<u><u>3,106,254</u></u>	<u><u>3,045,365</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	200	200
		<u>200</u>	<u>200</u>
Unrestricted funds			
General funds	13	611,256	550,367
Designated funds		<u>2,494,798</u>	<u>2,494,798</u>
		<u>3,106,054</u>	<u>3,045,165</u>
Reserves	13		
		<u>3,106,254</u>	<u>3,045,365</u>
Total funds		<u><u>3,106,254</u></u>	<u><u>3,045,365</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

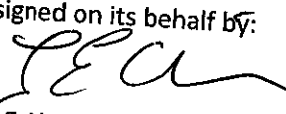
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 October 2024

And signed on its behalf by:


 Grace E Air
 Trustee
 15 October 2024

Newbiggin by the Sea Heritage Partnership**Statement of Cash flows**

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	60,889	123,123
Adjustments for:		
Depreciation of property, plant and equipment	344	1,719
Dividends, interest and rents from investments	(24,000)	-
(Increase)/Decrease in trade and other receivables	(11,348)	14,007
Increase/(Decrease) in trade and other payables	406	(500)
Net cash provided by operating activities	<u>26,291</u>	<u>138,349</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,500)	(87,460)
Dividends, interest and rents from investments	24,000	-
Net cash from/(used in) investing activities	<u>22,500</u>	<u>(87,460)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	48,791	50,889
Cash and cash equivalents at the beginning of the year	467,193	416,303
Cash and cash equivalents at the end of the year	<u>515,984</u>	<u>467,192</u>
Components of cash and cash equivalents		
Cash and bank balances	515,982	467,193
	<u>515,982</u>	<u>467,193</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

- | | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Newbiggin by the Sea Heritage Partnership

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
-------------------	-------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	143,356	-	143,356
Charitable activities	2,761	-	2,761
Total	<u>146,117</u>	<u>-</u>	<u>146,117</u>
Expenditure on:			
Other	22,994	-	22,994
Total	<u>22,994</u>	<u>-</u>	<u>22,994</u>
Net income	<u>123,123</u>	<u>-</u>	<u>123,123</u>
Net income before other gains/(losses)	123,123	-	123,123
Other gains and losses:			
Net movement in funds	<u>123,123</u>	<u>-</u>	<u>123,123</u>
Reconciliation of funds:			
Total funds brought forward	2,922,042	200	2,922,242
Total funds carried forward	<u>3,045,165</u>	<u>200</u>	<u>3,045,365</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations	43,524	1,241	44,765	143,356
	<u>43,524</u>	<u>1,241</u>	<u>44,765</u>	<u>143,356</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
	5,375	5,375	2,761
	<u>5,375</u>	<u>5,375</u>	<u>2,761</u>

6 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
24,000	24,000	-
<u>24,000</u>	<u>24,000</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Premises costs	1,294	458	1,752	14,998
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	344	-	344	1,719
General administrative costs	8,721	239	8,960	4,964
Legal and professional costs	2,015	180	2,195	1,313
	<u>12,374</u>	<u>877</u>	<u>13,251</u>	<u>22,994</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	344	1,719

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	2,298,147	14,832	2,593,303
Additions	-	1,500	1,500
At 31 March 2024	<u>2,298,147</u>	<u>16,332</u>	<u>2,594,803</u>
Depreciation and impairment			
At 1 April 2023	-	14,832	14,832
Depreciation charge for the year	-	344	344
At 31 March 2024	<u>-</u>	<u>15,176</u>	<u>-</u>
Net book values			
At 31 March 2024	<u>2,298,147</u>	<u>1,156</u>	<u>2,579,627</u>
At 31 March 2023	<u>2,298,147</u>	<u>-</u>	<u>2,578,471</u>

Notes to the Accounts

11 Debtors

	2024	2023
	£	£
VAT recoverable	-	17
Prepayments and accrued income	12,000	635
	<u>12,000</u>	<u>652</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	27	-
Other creditors	379	-
Accruals	949	951
	<u>1,355</u>	<u>951</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Beach Wheelchairs	200	-	-	-	200
Equipment Purchases	-	1,241	(877)	(364)	-
<i>Total</i>	<u>200</u>	<u>1,241</u>	<u>(877)</u>	<u>(364)</u>	<u>200</u>
Unrestricted funds:					
General funds	550,367	72,899	(12,374)	364	611,256
Designated funds:					
General Day to Day Management & Operations	2,494,798	-	-	-	2,494,798
<i>Total</i>	<u>2,494,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,494,798</u>
Total funds	<u>3,045,365</u>	<u>74,140</u>	<u>(13,251)</u>	<u>-</u>	<u>3,106,254</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Beach Wheelchairs

Equipment Purchases

Designated funds:

General Day to Day

Management & Operations

Newbiggin by the Sea Heritage Partnership
Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,579,627	-	2,579,627
Net current assets	10,645	515,982	526,627
	<u>2,590,272</u>	<u>515,982</u>	<u>3,106,254</u>

15 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	467,193	48,789	515,982
	<u>467,193</u>	<u>48,789</u>	<u>515,982</u>
Net debt	<u>467,193</u>	<u>48,789</u>	<u>515,982</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricte d funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	43,524	1,241	44,765	143,356
	<u>43,524</u>	<u>1,241</u>	<u>44,765</u>	<u>143,356</u>
Charitable activities				
	5,375	-	5,375	2,761
	<u>5,375</u>	<u>-</u>	<u>5,375</u>	<u>2,761</u>
Other				
	24,000	-	24,000	-
	<u>24,000</u>	<u>-</u>	<u>24,000</u>	<u>-</u>
Total income and endowments	72,899	1,241	74,140	146,117
Expenditure on:				
Premises costs				
Light, heat and power	199	-	199	-
Premises repairs and maintenance	1,095	458	1,553	14,998
	<u>1,294</u>	<u>458</u>	<u>1,752</u>	<u>14,998</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & Machinery	344	-	344	1,719
Bank charges	170	-	170	179
General insurances	8,094	-	8,094	4,580
Postage and couriers	-	-	-	102
Sundry expenses	457	239	696	103
	<u>9,065</u>	<u>239</u>	<u>9,304</u>	<u>6,683</u>
Legal and professional costs				
Audit/Independent examination fees	950	-	950	950
Accountancy and bookkeeping	771	-	771	363
Other legal and professional costs	294	180	474	-
	<u>2,015</u>	<u>180</u>	<u>2,195</u>	<u>1,313</u>
Total of expenditure of other costs	12,374	877	13,251	22,994
Total expenditure	12,374	877	13,251	22,994
Net gains on investments	-	-	-	-
Net income	60,525	364	60,889	123,123

**Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities**

Transfers between funds	364	(364)	-	-
Net income before other gains/(losses)	60,889	-	60,889	123,123
Other Gains	-	-	-	-
Net movement in funds	60,889	-	60,889	123,123
Reconciliation of funds:				
Total funds brought forward	3,045,165	200	3,045,365	2,922,242
Total funds carried forward	3,106,054	200	3,106,254	3,045,365

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales - Charity number 1121602

Accounts

Newbiggin by the Sea Heritage Partnership

Charity No. 1121602

Company No. 06255729

Trustees' Report and Unaudited Accounts

31 March 2023

**Newbiggin by the Sea Heritage Partnership
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**Newbiggin by the Sea Heritage Partnership
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06255729

Charity No. 1121602

Registered Office

Newbiggin Maritime Centre
Church Point
Newbiggin by the Sea
Northumberland
NE64 6DB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

E.G. Air
B. Chilton
S. Harrison
B. Mead
P. Seddon
J.P. Shipley

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

ACHIEVEMENTS & PERFORMANCE

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved this year. The company continues with its operation of Newbiggin Maritime Centre and Newbiggin Rocket House.

2022-23 has been a successful year for the Partnership.

The Rocket House, Kite and Maritime Festivals, Heritage Open Days, live theatre productions and Art Exhibitions were visited and appreciated by an increased number of visitors.

Throughout the winter months, NHP funded a 'Warm Space' to help support the local community through the cost of living increase.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company. Also to local Funders and the many members of the public who have contributed donations throughout the year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S. Harrison
Trustee

20 December 2023

Newbiggin by the Sea Heritage Partnership

Independent Examiners Report

Independent Examiner's Report to the trustees of Newbiggin by the Sea Heritage Partnership

I report to the charity trustees on my examination of the financial statements of Newbiggin by the Sea Heritage Partnership for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

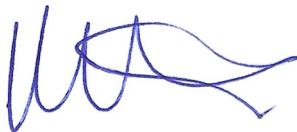
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
20 December 2023

Newbiggin by the Sea Heritage Partnership

Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	143,356	-	143,356	74,412
Charitable activities	5	2,761	-	2,761	16,270
Total		146,117	-	146,117	90,682
Expenditure on:					
Raising funds	6	-	-	-	205
Other	7	22,994	-	22,994	21,789
Total		22,994	-	22,994	21,994
Net gains on investments		-	-	-	-
Net income	8	123,123	-	123,123	68,688
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		123,123	-	123,123	68,688
Other gains and losses					
Net movement in funds		123,123	-	123,123	68,688
Reconciliation of funds:					
Total funds brought forward		2,922,042	200	2,922,242	2,853,554
Total funds carried forward		3,045,165	200	3,045,365	2,922,242

**Newbiggin by the Sea Heritage Partnership
Summary Income and Expenditure Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income	146,117	90,682
Gross income for the year	<u>146,117</u>	<u>90,682</u>
Expenditure	21,275	21,993
Depreciation and charges for impairment of fixed assets	1,719	-
Total expenditure for the year	<u>22,994</u>	<u>21,993</u>
Net income before tax for the year	123,123	68,689
Net income for the year	<u><u>123,123</u></u>	<u><u>68,689</u></u>

Newbiggin by the Sea Heritage Partnership
Balance Sheet

at 31 March 2023

Company No. 06255729

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,578,471	2,492,730
		<u>2,578,471</u>	<u>2,492,730</u>
Current assets			
Debtors	11	(298)	13,709
Cash at bank and in hand		467,193	416,303
		<u>466,895</u>	<u>430,012</u>
Creditors: Amount falling due within one year	12	(1)	(500)
Net current assets		466,894	429,512
Total assets less current liabilities		<u>3,045,365</u>	<u>2,922,242</u>
Net assets excluding pension asset or liability		3,045,365	2,922,242
Total net assets		<u><u>3,045,365</u></u>	<u><u>2,922,242</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		200	200
		<u>200</u>	<u>200</u>
Unrestricted funds	13		
General funds		550,367	427,244
Designated funds		2,494,798	2,494,798
		<u>3,045,165</u>	<u>2,922,042</u>
Reserves	13		
Total funds		<u><u>3,045,365</u></u>	<u><u>2,922,242</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2023

And signed on its behalf by:



S. Harrison

Trustee

20 December 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Newbiggin by the Sea Heritage Partnership

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
-------------------	-------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Newbiggin by the Sea Heritage Partnership

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	74,412	-	74,412
Charitable activities	16,071	200	16,271
Total	<u>90,483</u>	<u>200</u>	<u>90,683</u>
Expenditure on:			
Raising funds	205	-	205
Charitable activities	21,789	-	21,789
Total	<u>21,994</u>	<u>-</u>	<u>21,994</u>
Net income	<u>68,489</u>	<u>200</u>	<u>68,689</u>
Net income before other gains/(losses)	68,489	200	68,689
Other gains and losses:			
Net movement in funds	<u>68,489</u>	<u>200</u>	<u>68,689</u>
Reconciliation of funds:			
Total funds carried forward	<u><u>68,489</u></u>	<u><u>200</u></u>	<u><u>68,689</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	143,356	143,356	74,412
	<u>143,356</u>	<u>143,356</u>	<u>74,412</u>

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
	2,761	2,761	16,270
	<u>2,761</u>	<u>2,761</u>	<u>16,270</u>

Newbiggin by the Sea Heritage Partnership
Notes to the Accounts

6 Expenditure on raising funds

	Total 2023	Total 2022
	£	£
<i>Costs of generating voluntary income</i>		
Donations	-	205
	<u>-</u>	<u>205</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	14,998	14,998	10,956
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,719	1,719	3,708
General administrative costs	4,964	4,964	6,335
Legal and professional costs	1,313	1,313	790
	<u>22,994</u>	<u>22,994</u>	<u>21,789</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,719	3,708

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total	
	£	£	£	£
Cost or revaluation				
At 1 April 2022	2,298,147	14,832	192,864	2,505,843
Additions	-	-	87,460	87,460
At 31 March 2023	<u>2,298,147</u>	<u>14,832</u>	<u>280,324</u>	<u>2,593,303</u>
Depreciation and impairment				
At 1 April 2022	-	13,113	-	13,113
Depreciation charge for the year	-	1,719	-	1,719
At 31 March 2023	<u>-</u>	<u>14,832</u>	<u>-</u>	<u>14,832</u>
Net book values				
At 31 March 2023	<u>2,298,147</u>	<u>-</u>	<u>280,324</u>	<u>2,578,471</u>
At 31 March 2022	<u>2,298,147</u>	<u>1,719</u>	<u>192,864</u>	<u>2,492,730</u>

Newbiggin by the Sea Heritage Partnership
Notes to the Accounts

11 Debtors

	2023	2022
	£	£
VAT recoverable	17	1,709
Other debtors	-	12,000
Prepayments and accrued income	(315)	-
	<u>(298)</u>	<u>13,709</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	500
Accruals	1	-
	<u>1</u>	<u>500</u>

13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Beach Wheelchairs	200	-	-	200
<i>Total</i>	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Unrestricted funds:				
General funds	427,244	146,117	(22,994)	550,367
Designated funds:				
General Day to Day Management & Operations	2,494,798	-	-	2,494,798
<i>Total</i>	<u>2,494,798</u>	<u>-</u>	<u>-</u>	<u>2,494,798</u>
Total funds	<u>2,922,242</u>	<u>146,117</u>	<u>(22,994)</u>	<u>3,045,365</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Beach Wheelchairs

Designated funds:

General Day to Day

Management & Operations

Newbiggin by the Sea Heritage Partnership
Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,578,471	-	2,578,471
Net current assets	(299)	467,193	466,894
	<u>2,578,172</u>	<u>467,193</u>	<u>3,045,365</u>

15 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	416,303	50,890	467,193
	<u>416,303</u>	<u>50,890</u>	<u>467,193</u>
Net debt	<u>416,303</u>	<u>50,890</u>	<u>467,193</u>

16 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	143,356	-	143,356	74,412
	<u>143,356</u>	<u>-</u>	<u>143,356</u>	<u>74,412</u>
Charitable activities				
	2,761	-	2,761	16,270
	<u>2,761</u>	<u>-</u>	<u>2,761</u>	<u>16,270</u>
Total income and endowments	146,117	-	146,117	90,682
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	-	-	205
	<u>-</u>	<u>-</u>	<u>-</u>	<u>205</u>
Total of expenditure on raising funds	-	-	-	205
Premises costs				
Premises repairs and maintenance	14,998	-	14,998	10,956
	<u>14,998</u>	<u>-</u>	<u>14,998</u>	<u>10,956</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & Machinery	1,719	-	1,719	3,708
Bank charges	179	-	179	176
General insurances	4,580	-	4,580	5,610
Postage and couriers	102	-	102	-
Stationery and printing	-	-	-	549
Sundry expenses	103	-	103	-
	<u>6,683</u>	<u>-</u>	<u>6,683</u>	<u>10,043</u>
Legal and professional costs				
Audit/Independent examination fees	950	-	950	790
Accountancy and bookkeeping	363	-	363	-
	<u>1,313</u>	<u>-</u>	<u>1,313</u>	<u>790</u>
Total of expenditure of other costs	22,994	-	22,994	21,789
Total expenditure	22,994	-	22,994	21,994
Net gains on investments	-	-	-	-

**Newbiggin by the Sea Heritage Partnership
Detailed Statement of Financial Activities**

Net income	123,123	-	123,123	68,688
Net income before other gains/(losses)	123,123	-	123,123	68,688
Other Gains	-	-	-	-
Net movement in funds	123,123	-	123,123	68,688
Reconciliation of funds:				
Total funds brought forward	2,922,042	200	2,922,242	2,853,554
Total funds carried forward	<u>3,045,165</u>	<u>200</u>	<u>3,045,365</u>	<u>2,922,242</u>

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales - Charity number 1121602

Accounts

Registered number: 06255729

Charity number: 1121602

Newbiggin by the Sea Heritage Partnership Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:
Northumberland Accountants & Tax Advisers Ltd
Accountants
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Sheila Harrison

Eleanor Air

Peter Seddon

Barry Mead

Brian Chilton

Dr Jonathan Shipley

REGISTERED OFFICE

Newbiggin Maritime Centre

Church Point

Newbiggin by the Sea

Northumberland

NE64 6DB

COMPANY NUMBER

06255729

CHARITY NUMBER

1121602

ACCOUNTANTS

Northumberland Accountants & Tax Advisers Ltd

Accountants

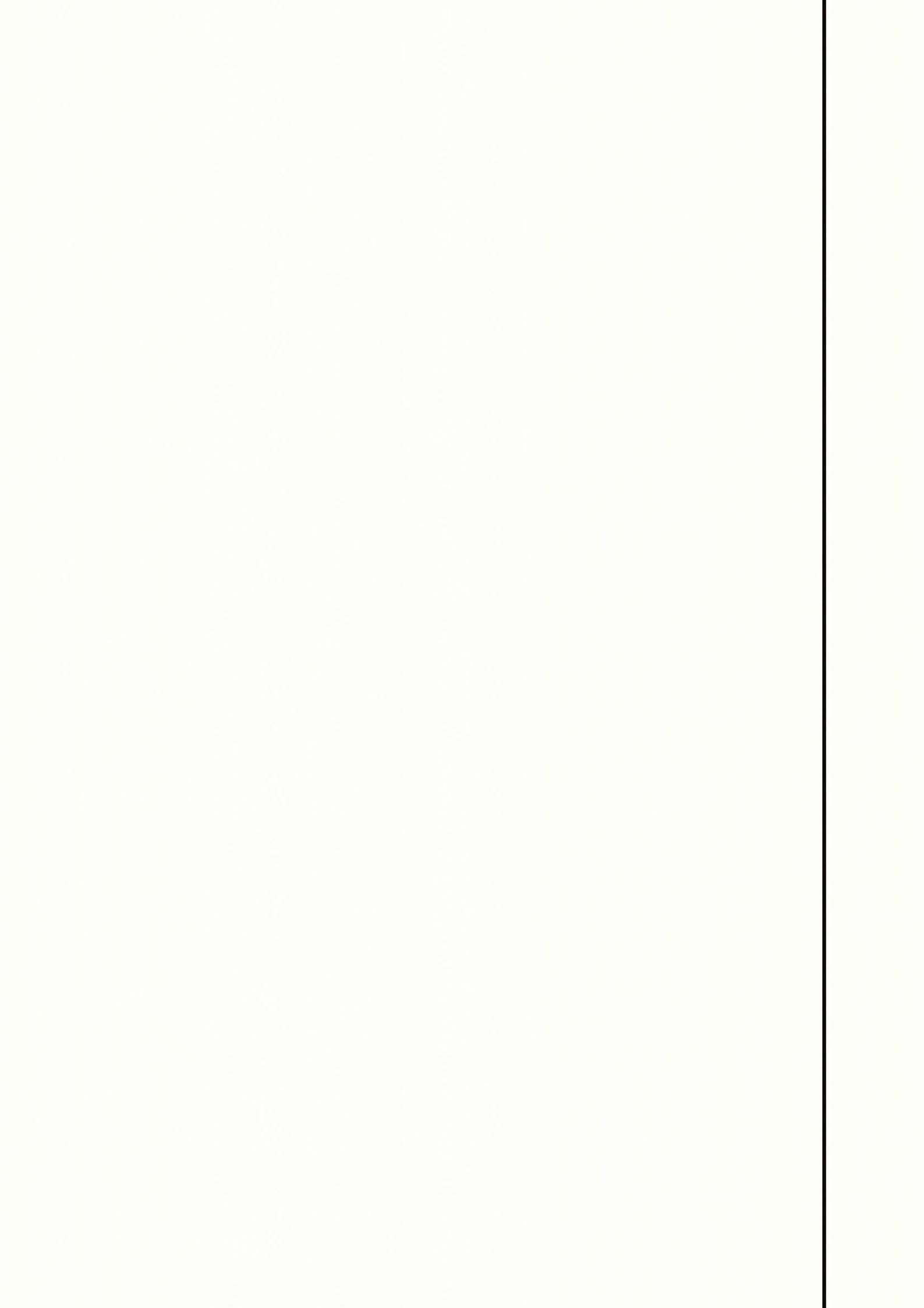
Ashington Workspace

Lintonville Parkway

Ashington

Northumberland

NE63 9JZ



FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved this year. The company continues with its operation of Newbiggin Maritime Centre and Newbiggin Rocket House.

2021-22 has been a year of recovery, post Covid lockdown, for the Partnership.

To July 2021 Newbiggin Maritime Centre experienced having some capacity restrictions and Newbiggin Rocket House had to remain closed, in response to the government guidelines.

Newbiggin Maritime Centre was able to resume free public events which had been planned, The Kite and Maritime Festivals, Heritage Open Days, live theatre productions and Art Exhibitions.

The good news, we were given the opportunity to host an original oil painting of Newbiggin by the Sea by L S Lowry for 12months, by its generous owners whose wish was, to share it with everyone who lived or visited Newbiggin by the Sea.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company. Also to those who visited the exhibition to view the Lowry and the many members of the public who have contributed donations throughout the year.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was operation of Newbiggin Maritime Centre and Newbiggin Rocket House. .

STRUCTURE GOVERNANCE AND MANAGEMENT

During this reporting period, two more trustees joined the board of NHP - Mr Brian Chilton and Dr Jonathan Shipley - bringing the number of trustees to six.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/10/2022

Sheila Harrison
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWBIGGIN BY THE SEA HERITAGE PARTNERSHIP LIMITED

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Northumberland Accountants & Tax Advisers Ltd

.....

Date: 26/10/2022

Northumberland Accountants & Tax Advisers Ltd
Accountants
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ
01670 528416

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF NEWBIGGIN BY THE SEA HERITAGE PARTNERSHIP LIMITED , FOR THE YEAR ENDED 31/03/2022**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newbiggin by the Sea Heritage Partnership Limited for the year ended 31/03/2022 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the AAT , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Newbiggin by the Sea Heritage Partnership Limited , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Newbiggin by the Sea Heritage Partnership Limited and state those matters that we have agreed to state to the Board of Directors of Newbiggin by the Sea Heritage Partnership Limited , as a body, in this report, in accordance with the requirements of the AAT as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newbiggin by the Sea Heritage Partnership Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newbiggin by the Sea Heritage Partnership Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Newbiggin by the Sea Heritage Partnership Limited . You consider that Newbiggin by the Sea Heritage Partnership Limited is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Newbiggin by the Sea Heritage Partnership Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Northumberland Accountants & Tax Advisers Ltd
Accountants
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ
26/10/2022

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	74,412	-	74,412	69,800
Income from charitable activities	16,071	200	16,270	-
Total Income and endowments	90,483	200	90,682	69,800
Expenses				
Costs of generating funds				
Expenditure on Raised funds	205	-	205	-
Expenditure on Charitable activities	21,789	-	21,788	12,683
Total Expenses	21,994	-	21,993	12,683
Net gains on investments				
Net Income	68,489	200	68,689	57,117
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	68,489	200	68,689	57,117
Total funds brought forward	2,853,554	-	2,853,554	2,796,438
Net funds carried forward	2,922,043	200	2,922,243	2,853,555

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	2,492,731	2,495,458
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	13,709	12,119
Cash at bank and in hand		<u>416,303</u>	<u>346,417</u>
		430,012	358,536
CREDITORS: Amounts falling due within one year	5	<u>500</u>	<u>440</u>
NET CURRENT ASSETS		<u>429,512</u>	<u>358,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,922,243</u>	<u>2,853,554</u>
CAPITAL AND RESERVES			
Restricted and Unrestricted funds			
Unrestricted funds	7	430,954	358,757
Restricted funds		2,491,089	2,494,797
Restricted funds	8	<u>200</u>	<u>-</u>
		<u>2,922,243</u>	<u>2,853,554</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/10/2022 and signed on their behalf by



Sheila Harrison
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

25%

1g. Turnover

Turnover represents donations and the invoiced value of goods and services supplied by the company, net of value added tax.

2. EMPLOYEES

	2022 No.	2021 No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/04/2021	2,298,147	14,457	192,259	2,504,863
Additions	-	375	606	981
At 31/03/2022	<u>2,298,147</u>	<u>14,832</u>	<u>192,865</u>	<u>2,505,844</u>
Depreciation				
At 01/04/2021	-	9,405	-	9,405
For the year	-	3,708	-	3,708
At 31/03/2022	<u>-</u>	<u>13,113</u>	<u>-</u>	<u>13,113</u>
Net Book Amounts				
At 31/03/2022	<u>2,298,147</u>	<u>1,719</u>	<u>192,865</u>	<u>2,492,731</u>
At 31/03/2021	<u>2,298,147</u>	<u>5,052</u>	<u>192,259</u>	<u>2,495,458</u>

4. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
VAT	1,709	120
Other debtors	<u>12,000</u>	<u>11,999</u>
	<u>13,709</u>	<u>12,119</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	500	440
	<u>500</u>	<u>440</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/03/2022 there were members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	358,757	90,482	(18,285)	-	430,954
general day to day management and operations	2,494,797	-	-	-	2,494,797
	-	-	(3,708)	-	(3,708)
	<u>2,853,554</u>	<u>90,482</u>	<u>(21,993)</u>	<u>-</u>	<u>2,922,043</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
funding for beach wheelchairs	-	200	-	-	200
	<u>-</u>	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Subscriptions and donations	62,332	6,976
Rental Income	<u>12,080</u>	<u>12,000</u>
	74,412	18,976
	<u>74,412</u>	<u>69,800</u>
Unrestricted Funds for Charitable Activity		
Restricted funds for Charitable Activity	<u>200</u>	<u>-</u>
	200	-
	<u>16,270</u>	<u>-</u>
	<u>90,682</u>	<u>69,800</u>

**Expenses
for the year ended 31/03/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Advertising Costs Of Generating Funds	205	-
	<u>205</u>	<u>-</u>
	<u>205</u>	<u>-</u>
Charitable Activities		
Operation of Newbiggin Maritime Centre		
Premises Costs	-	975
Governance costs - professional and accountancy charges	-	985
Governance costs - bank charges	-	152
Insurances	-	6,187
Accountancy fees	790	-
Insurance	5,610	-
Stationery & office supplies	549	770
Sundry tools and maintenance	10,956	-
Bank charges	176	-
Depreciation of plant and machinery	3,707	3,614
	<u>21,788</u>	<u>12,683</u>
	<u>21,993</u>	<u>12,683</u>

NEWBIGGIN-BY-THE SEA HERITAGE PARTNERSHIP LTD

England & Wales - Charity number 1121602

Accounts

Charity number: 1121602
Company number: 06255729
(England and Wales)

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2021

Newbiggin by the Sea Heritage Partnership Limited
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For the year ended 31 March 2021

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Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The day to day management of the activities of Newbiggin by the Sea Heritage Partnership has been successfully achieved this year. The company continues with its operation of Newbiggin Maritime Centre and Newbiggin Rocket House.

2020-21 has been a very different and difficult year for the Partnership.

In March 2020 Newbiggin Maritime Centre and Newbiggin Rocket House had to close in response to the government Covid lockdown. The Rocket House remained closed for the whole year due to its small size preventing volunteers and visitors to social distance.

Newbiggin Maritime Centre was able to reopen for some weeks but had to cancel all the free public events which had been planned, The Kite and Maritime Festivals, Heritage Open Days, live theatre productions and Art Exhibitions.

The good news, we were able to have the full size changing table installed in September, which has been a huge benefit to some of our visitors.

The trustees would like to record their thanks to the many volunteers who have helped and supported the work of the company. Also to the Coop Community Fund and the many members of the public who have contributed donations throughout the year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Newbiggin by the Sea Heritage Partnership Limited
Charity registration number	1121602
Company registration number	06255729
Principal address	Church Point Newbiggin by the Sea Northumberland NE64 6DB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sheila Harrison
Peter Seddon
Ms Eleanor Air
Mr Barry Mead

Independent examiners

Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

Bankers

Lloyds Bank Plc

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by



14 September 2021

Mrs Sheila Harrison

Newbiggin by the Sea Heritage Partnership Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants & Tax Advisers Ltd

Mrs Bobbie Brown
FMAAT
Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

14 September 2021

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	57,800	-	57,800	41,004
Other trading activities	3	12,000	-	12,000	17,385
Total		69,800	-	69,800	58,389
Expenditure on:					
Raising funds	4	(770)	-	(770)	(2,351)
Charitable activities	5/6	(11,914)	-	(11,914)	(25,884)
Total		(12,684)	-	(12,684)	(28,235)
Net income/expenditure		57,116	-	57,116	30,154
Reconciliation of funds					
Total funds brought forward		301,642	2,494,797	2,796,439	2,766,284
Total funds carried forward		358,758	2,494,797	2,853,555	2,796,438

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,495,458	2,495,643
		2,495,458	2,495,643
Current assets			
Debtors	13	12,000	12,000
Cash at bank and in hand		346,417	290,283
		358,417	302,283
Creditors: amounts falling due within one year	14	(320)	(1,488)
Net current assets		358,097	300,795
Total assets less current liabilities		2,853,555	2,796,438
Net assets		2,853,555	2,796,438
The funds of the charity			
Restricted income funds	15	2,494,797	2,494,797
Unrestricted income funds	15	358,758	301,641
Total funds		2,853,555	2,796,438

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Peter Seddon
Trustee

14 September 2021

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Newbiggin by the Sea Heritage Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Restricted and Unrestricted funds

Funding has been provided primarily through grants, subscriptions and donations.

No restricted funds were received during the period.

Of the resources expended, £3429 was spent on a new changing table. The funds earmarked for this from the previous accounting period were £4115 which represented the gross value. The VAT element has been reclaimed from HMRC so the difference has been transferred to unrestricted funds.

All governance and support costs have been taken out of unrestricted funds.

Tangible fixed assets

Tangible fixed assets, other than freehold land and fixtures & fittings, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Beach Wheelchairs 25% Straight line

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	6,976	35,754
Grants received	50,824	5,250
	57,800	41,004

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Shop income	12,000	17,385
	12,000	17,385

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	770	2,351
	<u>770</u>	<u>2,351</u>

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Premises costs and insurances	7,162	21,373
Support costs	4,752	4,511
	<u>11,914</u>	<u>25,884</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Premises costs and insurances	7,162	-	7,162	21,373
Admin and governance costs	-	1,138	1,138	897
Depreciation	-	3,614	3,614	3,614
	<u>7,162</u>	<u>4,752</u>	<u>11,914</u>	<u>25,884</u>

7. Analysis of support costs

	Admin and governance costs	Depreciation	2021	2020
	£	£	£	£
Governance costs - sundry expenses	-	3,614	3,614	3,614
Governance costs - professional & accountancy charges	986	-	986	766
Governance costs - bank charges	152	-	152	131
	<u>1,138</u>	<u>3,614</u>	<u>4,752</u>	<u>4,511</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,614	3,614

9. Staff costs and emoluments

	2021	2020
Employees	0	0
	0	0

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	29,756	11,248	41,004
Other trading activities	17,385	-	17,385
Total	47,141	11,248	58,389
Expenditure on:			
Raising funds	(1,151)	(1,200)	(2,351)
Charitable activities	(25,884)	-	(25,884)
Total	(27,035)	(1,200)	(28,235)
Net income	20,106	10,048	30,154
Reconciliation of funds			
Total funds brought forward	281,535	2,484,749	2,766,284
Total funds carried forward	301,641	2,494,797	2,796,438

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Tangible fixed assets

Cost or valuation	Land and buildings £	Beach Wheelchairs £	Fixtures and fittings £	Total £
At 01 April 2020	2,298,147	14,457	188,830	2,501,434
Additions	-	-	3,429	3,429
At 31 March 2021	2,298,147	14,457	192,259	2,504,863
Depreciation				
At 01 April 2020	-	5,791	-	5,791
Charge for year	-	3,614	-	3,614
At 31 March 2021	-	9,405	-	9,405
Net book values				
At 31 March 2021	2,298,147	5,052	192,259	2,495,458
At 31 March 2020	2,298,147	8,666	188,830	2,495,643

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	12,000	12,000
	12,000	12,000

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	(120)	1,053
Accruals and deferred income	440	435
	320	1,488

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	301,642	69,800	(12,684)	358,758
	301,642	69,800	(12,684)	358,758

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	281,535	47,141	(27,035)	301,641
	281,535	47,141	(27,035)	301,641

Purpose of unrestricted Funds

Unrestricted funds

general fundraising activities

General

general fundraising activities

Restricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Restricted funds	2,494,797	-	-	2,494,797
	2,494,797	-	-	2,494,797

Restricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
Restricted funds	2,484,749	11,248	(1,200)	2,494,797
	2,484,749	11,248	(1,200)	2,494,797

Purpose of restricted funds

Restricted funds

Freedom Trax, Genealogy Project, changing table and hoist, water refill station on the beach promenade.

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,492,029	(2,133,271)	358,758
Restricted funds			
Restricted funds	3,429	2,491,368	2,494,797
	2,495,458	358,097	2,853,555

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,489,893	(2,188,252)	301,641
Restricted funds			
Restricted funds	5,750	2,489,047	2,494,797
	2,495,643	300,795	2,796,438

17. Company limited by guarantee

Newbiggin by the Sea Heritage Partnership Limited is a company limited by guarantee and accordingly does not have a share capital.

Newbiggin by the Sea Heritage Partnership Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions and donations	6,976	35,754
Grants receivable	50,824	5,250
	57,800	41,004
Other trading activities		
Rental Income	12,000	17,385
	12,000	17,385
Total incoming resources	69,800	58,389
EXPENDITURE		
Raising donations and legacies		
Direct cost of charitable activities	(770)	(2,351)
	(770)	(2,351)
Charitable activities		
Premises costs and insurances (Premises costs and insurances)	(7,162)	(21,373)
	(7,162)	(21,373)
SUPPORT COSTS		
Governance costs - sundry expenses		
Governance costs - sundry expenses (Depreciation)	(3,614)	(3,614)
	(3,614)	(3,614)
Governance costs - professional & accountancy charges		
Governance costs - professional & accountancy charges (Admin and governance costs)	(986)	(766)
	(986)	(766)
Governance costs - bank charges		
Governance costs - bank charges (Admin and governance costs)	(152)	(131)
	(152)	(131)
Total resources expended	(12,684)	(28,235)
Net Income	57,116	30,154