

Report of the Trustees and Unaudited Financial Statements
For The Year Ended 30 September 2024
for
GOLDEN-OLDIES



Award Winners

On March 27 at the Bobby Moore Suite, Wembley Stadium, the work of Golden-Oldies was recognised with founder Grenville Jones being awarded the prestigious UK Excellence Awards 2025 Patron's Award for Individual achievement by the British Quality Foundation Patron, HRH, the Princess Royal. Over 500 people attended a gala dinner and pictured are the representatives of our Charity who attended the Award ceremony.

Pictured left-right : Ingrid Franklin, John Franklin (Trustee), Cheryl Davies (Goldies Cymru), Grenville Jones (Founder), Judy Brady, Emma Shearman, Sue Thomas and (front) Helen Wann (Trustee).

REGISTERED COMPANY NUMBER: 6369123 (England and Wales)
REGISTERED CHARITY NUMBER: 1121600

www.golden-oldies.org.uk

Company registration number: 06369123

Charity registration number: 1121600

Golden-Oldies

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024



BISHOP JONES

CHARTERED ACCOUNTANTS & TAX ADVISERS

Bishop Jones
Chartered Accountant
9 Sadler Street
Wells
Somerset
BA5 2RR

Golden-Oldies

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Golden-Oldies

Reference and Administrative Details for the Year Ended 30 September 2024

Chairman

J Crick

Trustees

J Crick

M T Richardson

Mr A Humphreys

S M Crick

Mr J J Franklin

H Wann

Secretary

M T Richardson

Charity Registration Number

1121600

Company Registration Number

06369123

Registered Office

The charity is incorporated in England.

Broadway House
Third Avenue
Westfield Industrial Estate
Radstock
Somerset
BA3 4XD

Independent Examiner

Bishop Jones
Chartered Accountant
9 Sadler Street
Wells
Somerset
BA5 2RR

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2024.

Chairman's report

Year ended 30 September 2024

This was the first full year of the Goldies Sing and Smile sessions following the lifting of the Covid restrictions. There has been a gradual buildup of sessions in both England and Wales during the year as more session leaders have been recruited. We are continuing to recruit session leaders to cope with the increased requests to start new sessions.

During the year Grenville and Emma have been successful with funding applications to enable the charity to bring back more Goldies sessions across England & Wales. I would like to thank them both for their hard work and persistence in this vital task.

We could not exist without the funding we receive from our financial supporters as listed on page 7 of the accounts, we thank them for their support thus enabling our Charity to expand and reach out to more people through our Sing & Smile sessions.

Special thanks go to the Moondance for their continuing support for Goldies Cymru which supports our sessions in Wales and enables us to grow the numbers we can support by creating new sessions

Our Charity shop in Keynsham run by Golden Oldies subsidiary company Goldies Trading (UK) Limited has been open throughout the year following the lifting of the Covid restrictions. The shop is now contributing monthly payments to Golden Oldies from both Gift Aid on donations and on trading profits.

The continuing success of the Charity is due to the dedication of an amazing group of people:

Grenville Jones our Founder and CEO

The Board of Trustees

Emma and Julie our English Administrators

Cheryl our Administrator

Russell & Andrew our finance team

Our session leaders throughout England & Wales

Our shop staff, volunteers and donors.

I thank them all for the constant commitment and support.

John Crick

Chairman of Golden Oldies Charitable Trust

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024 (continued)

Chief Officer's Report for the Year Ending September 2024

As we approach the end of another financial year, I am pleased to report a number of successful developments across our work in England and Wales.

Goldies sessions in England continue to grow where they are directed by Emma with the assistance of Julie in our Radstock office and in Wales (Goldies Cymru) Cheryl continues to lead our development where she is assisted by a number of our Wales-based session leaders.

We now run 112 Sing&Smile sessions in England with 39 freelance session leaders, 17 of which are volunteers, this is the highest since the Charity was launched. The last 12 months have seen 18 new sessions with more on the horizon and we estimate that in England we reach 1,800 attendees every month. In Wales (Goldies Cymru) we have 31 Sing&Smile sessions with 17 leaders.

As the Charity has grown so has the number of special events which we call 'Big Sings', these take place in larger community rooms where we bring together attendees from numerous sessions to join together, enjoy tea and biscuits and of course a good old-fashioned Goldies sing-along. We plan more Big Sings in the weeks/months ahead as well as introductory taster sessions in Bath, Bristol, Devon, Dorset, Wiltshire and South Wales.

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We continue our work in East London with the Havering Asian Social Welfare Association and are delighted to welcome back Ray, after illness, to again lead some of our Suffolk Sing& Smile sessions.

Many of our sessions now use projectors and screens to lead the singing, although some of the attendees still prefer to sing from the songbooks.

Many of our sessions now use projectors and screens to lead the singing, although some of the attendees still prefer to sing from the songbooks.

We successfully moved to larger offices in May 2024, still based on the Westfield Industrial Estate.

In Wales we again continue to develop sessions under the leadership of Cheryl and are currently looking to develop new sessions in the Conwy area where we work in partnership with the local Borough Council as well as developing our work in and around Swansea.

Schools... across Goldies in England and Wales we have achieved a great deal with our extremely well-supported schools intergenerational programme. Hundreds of children in primary schools as well as older vulnerable people have performed our specially commissioned song 'Forever Young' with numerous events. This year has been the most successful in terms of fundraising and I am delighted that we have established close links with The Edward Gostling Fund, the Heritage Lottery Fund, the Julia Rausing Trust, Garfield West Foundation and continue our close relationship with the Moondance Foundation in Wales.

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024 (continued)

Looking ahead... we will continue to develop our Sing&Smile sessions, our links with primary schools across England and Wales and explore opportunities for partnerships with other age-related organisations. Our success in the British Quality Foundation UK Excellence Awards 2025 is reported on the front page of this Financial Statement.

Grenville Jones

Founder - Golden-Oldies Charity

Objectives and activities

Objects and aims

Following the lifting of the Covid Restrictions the Charity began to restart Goldies Sing and Smile Sessions across England and Wales. Its aims and objectives continue to be:

1. To provide regular singing sessions for older people and/ or people with learning difficulties who may otherwise be lonely and isolated.
2. Where possible, to provide transport for those whose physical capabilities would otherwise prevent them from attending the sessions, to ensure that those who are most at threat from becoming socially isolated can be included in the sessions.
3. For the sessions to be of the highest quality, enjoyable, structured, reliable and safe. To ensure we can maintain these standards the sessions are carefully monitored by the chief officer.
4. To enhance the well-being of all who attend the sessions.
5. To continue to grow geographically to enable even more people to benefit from the sessions.
6. To follow the framework of good practices reflected in the Charity Commission's "The Hallmarks of an Effective Charity."

Fundraising disclosures

The charity is committed to ensuring that all fundraising activities are conducted in an open, honest, and respectful manner, in line with the Code of Fundraising Practice issued by the Fundraising Regulator.

During the year, the charity did not employ professional fundraisers or commercial participators. All fundraising activities were carried out by staff, volunteers, and trustees. The charity is registered with the Fundraising Regulator and adheres to its standards and guidance.

We received no complaints about our fundraising activities during the reporting period. We have procedures in place to monitor fundraising practices and ensure compliance with relevant legislation and best practice. These include regular reviews of fundraising materials, training for staff and volunteers, and oversight by the Board of Trustees.

The charity takes the protection of vulnerable people seriously and has policies in place to ensure that fundraising approaches are appropriate and sensitive. We do not engage in cold calling or door-to-door fundraising.

Golden-Oldies

Trustees' Report

for the Year Ended 30 September 2024 (continued)

Public benefit

The Goldies Charity as we are fondly known is well loved for our daytime Sing&Smile social groups alongside intergenerational activities, Age Awareness days, concerts and festive celebrations. Goldies activities aim to combat loneliness with older isolated and vulnerable people, supporting health and wellbeing, building supportive friendships and stronger connected communities.

At our monthly Sing&Smile groups we sing-along to the popular memory evoking hits of the 50s onwards, people are encouraged to stretch sing and relax with a chat with their Session Leader and other participants. Goldies activities are of a therapeutic nature and have been proven to positively impact mental and physical health and well-being.

Goldies host 130 Sing&Smile sessions across England and Wales, reaching over 2400 people every month, which are open to everybody but specifically target those aged 65+ experiencing isolation. Groups are also attended by adults with learning difficulties/ disabilities and their carers and people with mental health difficulties. Most attendees live alone or care for a loved one and often live within deprived and/or rural communities. Many have early onset Dementia or Alzheimer's, poor mental health, physical ailments, and are sadly often experiencing depression and grief.

Goldies Sing&Smile sessions bring a huge number of benefits to attendees. Singing is a fantastic way to lift mood, help stimulate your immune response, release pain relieving endorphins, improve lung capacity and posture. Singing can be a great stress reliever and is known to improve mental and physical health and wellbeing, supporting independent living.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This is the Board of Trustees of Golden-Oldies annual report and financial statements for the year ended 30 September 2024.

Financial review

The financial position and performance of Golden-Oldies is in line with the expectations of the trustees, based on the monitoring of income and expenditure throughout the year.

Total income was £437,916 for the year compared to £230,770 in the previous year, while the total expenditure was £305,775 (2023: £247,125). This produced a net movement of funds of £132,141 (2023: £(16,355)).

At the year end the charity's net assets were £233,096 (2023: £100,955), of which £218,420 (2023: £88,630) represented general unrestricted funds and £14,676 (2023: £12,325) represented designated funds held in respect of The Wolfson Foundation, The Lottery grant - People and Places (Go Cymru) and The Clothworkers' Foundation. The Board considers that the balance of assets as at the year-end was satisfactory.

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024 (continued)

Policy on reserves

The Board has established a policy whereby sufficient unrestricted funds not held for fixed assets ("free reserves") should be accumulated over time to enable the continuation of the charity's operations for a minimum period of six months taking into account any liabilities that are likely to crystallise in the event of the charity partly or wholly ceasing operations and to provide for the funding of anticipated capital expenditure.

Principal funding sources

The founder leads and manages all major grants in England and Wales. He is assisted by the part-time fundraising assistant who concentrates on regional grants, potential Town Council grants and community based funding.

Financial supporters of Golden-Oldies in England during the year ended 30 September 2024 included:

Braintree United Charities (for Braintree Big Christmas Sing)

Charter Trustees City of Bath

Clothworkers' Foundation

Corsham Town Council

D'Oyly Carte Charitable Trust

Exeter City Council

Fairfield Charitable Trust

Fowler, Smith & Jones, Chelmsford

Garfield Weston Foundation

Glamorgan Voluntary

Hedley Foundation

John James Foundation

Keynsham Town Council

Masonic Charitable Foundation

Moondance Foundation

National Heritage

Postcode Community Trust (for G-O Cymru)

Rotary Club of Bath

Somerset Community Foundation

Swindon Borough Council

The Albert Hunt Trust

The Edward Gostling Foundation

The Julia & Hans Rausing Trust

Investment policy and objectives

The Board has the power to invest in such areas as it sees fit. However, the present policy is to place cash reserves on interest bearing deposit accounts.

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024 (continued)

Plans for future periods

Aims and key objectives for future periods

During the next 12 months the Goldies charity will be providing multiple large scale events, including intergenerational activities and Christmas BIG SING get togethers. We will also be developing new Sing&Smile sessions in new areas, training and equipping new Session Leaders with a particular interest in new volunteer Session Leaders, and advertising our current activities with an aim of increasing awareness and attendance.

Activities planned to achieve aims

Large scale events – Goldies England plan to host 8 Large Scale BIG SINGs in December 2024, based on feedback and requests from our current attendees, in the following counties; B&NES, Devon, Essex, Mendip, North Somerset, South Gloucestershire, South Somerset, Wiltshire/Swindon. These will bring together an estimated 700 people for an afternoon of fun, entertainment and light lunch with free transport, at what can often be a very depressing time of year for many of our attendees. Goldies Cymru will be focusing on intergenerational activities bringing 15 primary schools together with Goldies participants at schools and at Goldies groups. Rhydpennau Goldies session will also be celebrating their 10 year anniversary with a party.

New Sing&Smile groups - Goldies England have plans to run 17 taster sessions in the coming months in areas where we expect to see regular monthly groups begin, including Bath, Peasedown St John, Saltford, Bristol and Frome. We have 2 new Devon/Dorset Leaders who will be commencing new groups, Ray will start running activities in Suffolk again and our new Calne Leader is keen to start sessions in Wiltshire. In Wales we will be developing new groups in Carmarthenshire at a community hub in St Clears, at several areas across Powys and Swansea. We anticipate launching approx. 20 new Sing&Smile groups during the next 12 months across England and Wales and recruiting a further 5 Session Leaders.

Advertising – We will be looking to have a better understanding of social media advertising, potentially by recruiting someone to specifically advertise Goldies activities over Facebook and Instagram. The aim of this is to further the awareness of Goldies activities and to reach out to new attendees across England and Wales. Advertising will also support the development of new activities in new areas.

Going concern

The trustees have considered the going concern status of the charity and conclude that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Golden-Oldies

Trustees' Report for the Year Ended 30 September 2024 (continued)

Trustees:	J Crick M T Richardson Mr A Humphreys Mrs C Gregory (resigned 1 November 2023) S M Crick Mr J J Franklin Dr R Bullock (resigned 12 December 2024) H Wann Dr A Stathi (resigned 19 November 2024)
Chairman:	J Crick
Secretary:	M T Richardson

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 relating to small companies.

Recruitment and appointment of trustees

New trustees are only appointed after successfully completing an application process which incorporates consideration of the skills, experience and expertise they might bring to the charity's operation and unanimous approval by the board.

Induction and training of trustees

New trustees are given an induction to the work of the charity and are encouraged to do external training courses where these will facilitate the undertaking of their role. All trustees are given opportunities for training on charity matters.

Golden-Oldies

Trustees' Report for the Year Ended 30 September 2024 (continued)

Organisational structure

Currently the trustees are directors of the company and also directors of the charity for the purposes of the Companies Act.

Our Patron is Sir Cliff Richard, OBE (March 2011).

The Golden-Oldies operates as a company Limited by guarantee under the terms of a memorandum of association signed and dated 4 September 2007, amended 31 July 2019, amended 19 November 2019 and amended 27 May 2020. The memorandum sets out the objectives of the trust, its beneficiaries and the powers accorded to the board of trustees who are also directors of the charity for the purposes of the Companies Act.

The charity is administered by a management committee of the trustees and the chief officer, who is the originator and founder of Golden-Oldies.

Our trustees now number six. We are fortunate to have a wealth of skill and expertise within the trustee board and my thanks go to them all for their commitment to the charity

Golden-Oldies
Trustees' Report
for the Year Ended 30 September 2024 (continued)

Relationships with related parties

Goldies Trading (UK) Limited

The charity holds 100% of the share capital of GoldiesTrading (UK) Limited, a company incorporated in England and Wales. The company's principal activity is the sale of donated goods.

At 30 November 2024 the company had net liabilities of £(2,532) (2023: £(1,613)) and made a loss of £920 (2023: £2,850)

Consolidated financial statements have not been prepared as the charity is entitled to exemption as a small group under section 398 of the Companies Act 2006 and FRS 102, paragraph 1A.9.

Grenville Music Limited

Grenville Music Limited is a company owned by the chief officer, Grenville Jones.

Major risks and management of those risks

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The Trustees regularly review the financial position of the charity to ensure its continued stability and sustainability. The charity's income is primarily derived from grants, donations, and fees received from sessions delivered to participants. This diversified income base helps to mitigate the risk of over-reliance on any single funding source.

The Trustees are mindful of the potential volatility in grant funding and donations, and they monitor income streams closely to ensure that expenditure remains aligned with available resources. The charity maintains a prudent level of reserves to provide a buffer against short-term fluctuations in income or unexpected costs.

Cash flow risk

As the charity does not engage in borrowing or hold foreign currency assets or liabilities, it is not exposed to interest rate or exchange rate risks. Cash flow is managed carefully, with regular financial reporting and forecasting to support decision-making.

Liquidity risk

The Trustees are satisfied that appropriate financial controls and procedures are in place to manage the charity's resources effectively and to safeguard its assets.

Golden-Oldies

Trustees' Report for the Year Ended 30 September 2024 (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Golden-Oldies for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 June 2025 and signed on its behalf by:



.....
J Crick
Chairman and trustee

Golden-Oldies

Independent Examiner's Report to the trustees of Golden-Oldies ('the Company') for the year ended 30 September 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Golden-Oldies as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Golden-Oldies

Independent Examiner's Report to the trustees of Golden-Oldies ('the Company') (continued) for the year ended 30 September 2024



.....
Michele Bishop

Chartered Accountant

The Institute of Chartered Accountants in England and Wales (ICAEW)

9 Sadler Street

Wells

Somerset

BA5 2RR

26 June 2025

Golden-Oldies

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	345,909	5,000	350,909	156,022
Charitable activities	4	85,655	-	85,655	74,265
Investment income	5	1,352	-	1,352	483
Total income		<u>432,916</u>	<u>5,000</u>	<u>437,916</u>	<u>230,770</u>
Expenditure on:					
Raising funds	6	(216)	-	(216)	(216)
Charitable activities	7	(302,460)	(2,649)	(305,109)	(246,463)
Other expenditure	8	(450)	-	(450)	(446)
Total expenditure		<u>(303,126)</u>	<u>(2,649)</u>	<u>(305,775)</u>	<u>(247,125)</u>
Net income/(expenditure)		<u>129,790</u>	<u>2,351</u>	<u>132,141</u>	<u>(16,355)</u>
Net movement in funds		129,790	2,351	132,141	(16,355)
Reconciliation of funds					
Total funds brought forward		<u>88,630</u>	<u>12,325</u>	<u>100,955</u>	<u>117,310</u>
Total funds carried forward	21	<u>218,420</u>	<u>14,676</u>	<u>233,096</u>	<u>100,955</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

The notes on pages 17 to 34 form an integral part of these financial statements.

Golden-Oldies

(Registration number: 06369123)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	18,436	16,773
Investments	16	<u>1</u>	<u>1</u>
		<u>18,437</u>	<u>16,774</u>
Current assets			
Debtors	17	28,262	21,886
Cash at bank and in hand	18	<u>203,853</u>	<u>71,940</u>
		232,115	93,826
Creditors: Amounts falling due within one year	19	<u>(17,456)</u>	<u>(9,645)</u>
Net current assets		<u>214,659</u>	<u>84,181</u>
Net assets		<u><u>233,096</u></u>	<u><u>100,955</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	14,676	12,325
Unrestricted income funds			
Unrestricted funds		<u>218,420</u>	<u>88,630</u>
Total funds	21	<u><u>233,096</u></u>	<u><u>100,955</u></u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 17 to 34 form an integral part of these financial statements.

Golden-Oldies

(Registration number: 06369123)

Balance Sheet as at 30 September 2024 (continued)

The financial statements on pages 14 to 34 were approved by the trustees, and authorised for issue on 26 June 2025 and signed on their behalf by:



.....
J Crick
Chairman and trustee

The notes on pages 17 to 34 form an integral part of these financial statements.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broadway House
Third Avenue
Westfield Industrial Estate
Radstock
Somerset
BA3 4XD

These financial statements were authorised for issue by the trustees on 25 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Golden-Oldies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% Reducing balance

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

2 Accounting policies (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants and donations	345,909	5,000	350,909
Total for 2024	345,909	5,000	350,909
Total for 2023	154,022	2,000	156,022

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Direct sales	40,239	40,239
Goldies session income	45,416	45,416
Total for 2024	<u>85,655</u>	<u>85,655</u>
Total for 2023	<u>74,265</u>	<u>74,265</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,352	1,352
Total for 2024	<u>1,352</u>	<u>1,352</u>
Total for 2023	<u>483</u>	<u>483</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		216	216
Total for 2024		<u>216</u>	<u>216</u>
Total for 2023		<u>216</u>	<u>216</u>

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Direct sales		69,748	98	69,846
Depreciation, amortisation and other similar costs		2,550	2,060	4,610
Grant funding of activities		4,082	100	4,182
Allocated support costs	9	217,150	391	217,541
Governance costs	9	8,930	-	8,930
Total for 2024		302,460	2,649	305,109
Total for 2023		240,860	5,603	246,463

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Bank charges		450	450
Total for 2024		450	450
Total for 2023		446	446

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	500	500
Other fees paid to examiners	3,930	3,930
Legal fees	4,500	4,500
Total for 2024	8,930	8,930
Total for 2023	10,060	10,060

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Other non-audit services	4,430	4,060
Depreciation of fixed assets	4,610	4,193

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

J Crick

J Crick received remuneration of £Nil (2023: £Nil) and £716 (2023: £434) of expenses were reimbursed to J Crick during the year.

During the year the chair of trustees received reimbursed travelling and administration expenses.

At the balance sheet date the amount due J Crick was £Nil (2023: £Nil).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	67,970	65,245
Pension costs	916	1,443
	<u>68,886</u>	<u>66,688</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Finance officer	1	1
Fundraising	1	1
Shop management	2	2
	<u>4</u>	<u>4</u>

Contributions to the employee pension schemes for the year totalled £916 (2023 - £1,443).

The staff costs are made up of 5 employed staff £68,886 (2023 - £66,688) and 34 freelance session takers (including Goldies Cymru) £32,797 (2023 - £27,013).

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>500</u>	<u>500</u>
Other fees to examiners		
All other services	<u>3,930</u>	<u>3,560</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

15 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 October 2023	47,997	47,997
Additions	<u>6,273</u>	<u>6,273</u>
At 30 September 2024	<u>54,270</u>	<u>54,270</u>
Depreciation		
At 1 October 2023	31,224	31,224
Charge for the year	<u>4,610</u>	<u>4,610</u>
At 30 September 2024	<u>35,834</u>	<u>35,834</u>
Net book value		
At 30 September 2024	<u>18,436</u>	<u>18,436</u>
At 30 September 2023	<u>16,773</u>	<u>16,773</u>

16 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

All investments shown above are held at valuation.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

16 Fixed asset investments (continued)

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2023	1	1
At 30 September 2024	1	1
Net book value		
At 30 September 2024	1	1
At 30 September 2023	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Goldies Trading (UK) Limited	England and Wales	Ordinary shares of £1	100%	100%	The sale of donated and purchased goods.

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

16 Fixed asset investments (continued)

Subsidiaries

The financial period end of Goldies Trading (UK) Limited is 30 November.

Consolidated financial statements have not been prepared as the charity is entitled to exemption as a small group under section 398 of the Companies Act 2006 and FRS 102, paragraph 1A.9.

17 Debtors

	2024 £	2023 £
Trade debtors	10,210	170
Due from group undertakings	15,393	19,893
Prepayments	1,209	1,297
Other debtors	1,450	526
	<u>28,262</u>	<u>21,886</u>

18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>203,853</u>	<u>71,940</u>

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,930	5,540
Other taxation and social security	414	-
Other creditors	84	178
Accruals	5,028	3,927
	<u>17,456</u>	<u>9,645</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £916 (2023 - £1,443)

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

21 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General				
General fund	88,630	432,916	(303,126)	218,420
Restricted funds				
The Wolfson Foundation	10,815	-	(2,125)	8,690
Lottery Grant - People and Places (Go Cymru)	1,510	-	(301)	1,209
The Clothworkers' Foundation	-	5,000	(223)	4,777
Total restricted funds	<u>12,325</u>	<u>5,000</u>	<u>(2,649)</u>	<u>14,676</u>
Total funds	<u>100,955</u>	<u>437,916</u>	<u>(305,775)</u>	<u>233,096</u>

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
General					
General fund	97,028	228,770	(241,522)	4,354	88,630
Restricted					
The Wolfson Foundation	18,394	2,000	(5,225)	(4,354)	10,815
Lottery Grant - People and Places (Go Cymru)	1,888	-	(378)	-	1,510
Total restricted funds	<u>20,282</u>	<u>2,000</u>	<u>(5,603)</u>	<u>(4,354)</u>	<u>12,325</u>
Total funds	<u>117,310</u>	<u>230,770</u>	<u>(247,125)</u>	<u>-</u>	<u>100,955</u>

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	10,844	7,592	18,436
Fixed asset investments	1	-	1
Current assets	225,031	7,084	232,115
Current liabilities	(17,456)	-	(17,456)
Total net assets	<u>218,420</u>	<u>14,676</u>	<u>233,096</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	7,589	9,184	16,773
Fixed asset investments	1	-	1
Current assets	90,685	3,141	93,826
Current liabilities	(9,645)	-	(9,645)
Total net assets	<u>88,630</u>	<u>12,325</u>	<u>100,955</u>

23 Related party transactions

During the year the charity made the following related party transactions:

Trustees

There were no related party transactions with trustees during the year or the prior period other than the expenses paid to trustees as previously disclosed.. At the balance sheet date the amount due to/from Trustees was £Nil (2023 - £Nil).

Chief Officer

Chief officer fees of £23,600 (2023: £25,800) were paid together with reimbursed expenses. Additional hours are paid and funded from grants from various regional sources - this includes management of ALL Wales/Goldies Cymru - The chief officer received £7,000 (2023: £5,050) to manage the People & Places Big Lottery Wales project in Mid and West Wales. He also received a total of £5,225 (2023: £7,925) (including expenses) for additional hours managing other projects, sessions and development programmes. All payments were at arms length. At the balance sheet date the amount due to Chief Officer was £11,807 (2023 - £Nil).

Golden-Oldies

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

23 Related party transactions (continued)

Subsidiary

During the year the charity maintained an inter-company loan account with its subsidiary Goldies Trading (UK) Limited. The loan is interest free and has no fixed repayment date. At the balance sheet date the amount due from Subsidiary was £15,393 (2023 - £19,893).

Grenville Music Limited

Grenville Music Limited is a company owned by the chief officer, Grenville Jones. During the year the company invoices the charity for photocopying, postage, secretarial support and advertising. The charity invoices Grenville Music Limited for the telephone line usage and cleaning. These are arms length transactions to reimburse costs incurred in joint use of the offices. At the balance sheet date the amount due to Grenville Music Limited was £1,115 (2023 - £Nil).

Golden-Oldies

Statement of Financial Activities by fund for the Year Ended 30 September 2024

Unrestricted Funds		
	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	345,909	154,022
Charitable activities	85,655	74,265
Investment income	1,352	483
Total income	<u>432,916</u>	<u>228,770</u>
Expenditure on:		
Raising funds	(216)	(216)
Charitable activities	(302,460)	(240,860)
Other expenditure	<u>(450)</u>	<u>(446)</u>
Total expenditure	<u>(303,126)</u>	<u>(241,522)</u>
Net income/(expenditure)	129,790	(12,752)
Transfers between funds	<u>-</u>	<u>4,354</u>
Net movement in funds	129,790	(8,398)
Reconciliation of funds		
Total funds brought forward	<u>88,630</u>	<u>97,028</u>
Total funds carried forward	<u><u>218,420</u></u>	<u><u>88,630</u></u>

This page does not form part of the statutory financial statements.

Golden-Oldies

Statement of Financial Activities by fund for the Year Ended 30 September 2024 (continued)

Restricted Funds		
	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	5,000	2,000
Total income	5,000	2,000
Expenditure on:		
Charitable activities	(2,649)	(5,603)
Total expenditure	(2,649)	(5,603)
Net income/(expenditure)	2,351	(3,603)
Transfers between funds	-	(4,354)
Net movement in funds	2,351	(7,957)
Reconciliation of funds		
Total funds brought forward	12,325	20,282
Total funds carried forward	14,676	12,325

This page does not form part of the statutory financial statements.

Golden-Oldies

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	350,909	156,022
Charitable activities (analysed below)	85,655	74,265
Investment income (analysed below)	1,352	483
Total income	<u>437,916</u>	<u>230,770</u>
Expenditure on:		
Raising funds (analysed below)	(216)	(216)
Charitable activities (analysed below)	(305,109)	(246,463)
Other expenditure (analysed below)	(450)	(446)
Total expenditure	<u>(305,775)</u>	<u>(247,125)</u>
Net income/(expenditure)	<u>132,141</u>	<u>(16,355)</u>
Net movement in funds	132,141	(16,355)
Reconciliation of funds		
Total funds brought forward	<u>100,955</u>	<u>117,310</u>
Total funds carried forward	<u><u>233,096</u></u>	<u><u>100,955</u></u>

This page does not form part of the statutory financial statements.

Golden-Oldies

Detailed Statement of Financial Activities for the Year Ended 30 September 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Grants and donations - General	345,909	154,022
Grants - Wolfson Foundation	-	2,000
Grants - Clothmakers' Foundation	5,000	-
	<u>350,909</u>	<u>156,022</u>
<i>Charitable activities</i>		
Fees and supplies - General	45,416	34,588
Other income - General	40,239	39,677
	<u>85,655</u>	<u>74,265</u>
<i>Investment income</i>		
Interest on cash deposits - General	1,352	483
	<u>1,352</u>	<u>483</u>
<i>Raising funds</i>		
Sundry expenses - General	(216)	(216)
	<u>(216)</u>	<u>(216)</u>
<i>Charitable activities</i>		
Music, event related and training costs - Wolfson	-	(1,887)
Music, event related and training costs - General	(9,845)	(2,874)
Session leaders - Wolfson	(42)	(225)
Session leaders - General	(32,755)	(26,788)
Room hire - Wolfson	(52)	(26)
Room hire - General	(8,234)	(5,907)
Depreciation F & F - Wolfson	(1,535)	(1,918)
Depreciation F & F - P & P	(302)	(378)
Depreciation F & F - Clothmakers'	(223)	-
Depreciation F & F - General	(2,550)	(1,897)
Wages and salaries - Wolfson	-	(62)
Wages and salaries - General	(67,970)	(65,183)
Staff pensions - General	(916)	(1,443)
Goldies travel - General	(8,957)	(5,299)
Session leaders travel - Wolfson	(4)	(25)
Session leaders travel - General	(9,957)	(7,240)
Office rent - General	(7,914)	(6,600)
Rates and water - General	(944)	(586)
Light and heat - General	(3,568)	(3,253)

This page does not form part of the statutory financial statements.

Golden-Oldies

Detailed Statement of Financial Activities for the Year Ended 30 September 2024 (continued)

	Total 2024 £	Total 2023 £
Insurance - General	(1,308)	(1,116)
Telephone - General	(1,541)	(1,283)
Printing, postage and stationery - General	(4,233)	(4,164)
Charitable donations - General	-	(500)
Sundry expenses - Wolfson	(100)	-
Sundry expenses - General	(4,082)	(3,188)
Motor expenses - General	-	(634)
Advertising and promotions - Wolfson	(391)	(378)
Advertising and promotions - General	(18,192)	(12,930)
Secretarial and admin charges - General	(18,156)	(5,457)
Project managers and chief officer fees - P & P	-	(704)
Project managers and chief officer fees - General	(92,408)	(74,458)
Accountancy fees - General	(3,930)	(3,560)
Independent examiner's fee - General	(500)	(500)
Legal and professional fees - General	(4,500)	(6,000)
	<u>(305,109)</u>	<u>(246,463)</u>
Other expenditure		
Bank charges - General	(450)	(446)
	<u>(450)</u>	<u>(446)</u>

This page does not form part of the statutory financial statements.

