EXETER CITY COMMUNITY TRUST

England & Wales · Charity number 1121596

Details

Other names	EXETER CITY FOOTBALL IN THE COMMUNITY
Status	Registered
Legal form	Charitable company
Company number	06053326
Registered	2007-11-14
Register	View on the Charity Commission register

Contact

Address	Exeter City Community Trust St James Park Stadium Way Exeter EX4 6PX
Phone	01392 255 611
Email	cctadmin@ecfc.co.uk
Website	www.exetercct.org

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Activities

Objects: 1.1.1 to promote for the benefit of children, young persons and adults within the Area of Benefit, the provision of, or the assistance in the provision of, facilities for education and recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life; 1.1.2 to relieve poverty or financial hardship among people living or working within the Area of Benefit, by providing or assisting in the provision of education, training, housing management services and other necessary services and support with the object of improving their condition of life which they could otherwise not afford through lack of means; 1.1.3 to promote social inclusion for the public benefit by preventing people within the Area of Benefit, from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); poor educational skills or attainment; relationship and family breakdown, poor housing (that is housing that does meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society); and 1.1.4 to promote, preserve and the protect the physical and mental health and well-being of people within the Area of Benefit, in particular (but without limitation) by providing and assisting in the provision of facilities and activities, information and support to improve health and fitness and help people maintain a healthy lifestyle.

Activities: Health & well-being charity within Exeter and its surrounding area providing sports-related programmes focused on social inclusion, education, health & well-being.Assist in the social and physical education of children, young people and adults of all ages.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Accommodation/housing, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DEVON AND ITS SURROUNDING AREA
- Cornwall
- Devon
- Somerset
- Torbay

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£2,513,973	£2,166,863	£1,952,027	99
2024-01-31	£2,268,487	£1,946,819	£1,604,917	94
2023-01-31	£2,132,852	£1,719,879	£1,283,249	76
2022-01-31	£1,655,443	£1,407,761	£870,276	66
2021-01-31	£1,118,129	£939,944	£622,594	68

Trustees

Name	Role	Appointed
Andrew Rothwell		2024-09-26
David Kirk		2021-01-26
Holly Davey		2023-09-19
Julian Francis Tagg BEM		2025-12-11
Karime Hassan MBE		2025-10-07
Matthew Lee Davey		2020-11-17
Paul James Goodes		2018-09-19
Richard Wynford Marsh		2019-09-17
Ross Morshead		2019-03-03
Sanjana Truran		2022-12-08

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EXETER CITY COMMUNITY TRUST

England & Wales - Charity number 1121596

Accounts

COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

31 January 2025

CHARLTON BAKER (BRISTOL) LTD
Chartered accountants & statutory auditor
61 Macrae Road, Ham Green, Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2025

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name	Exeter City Community Trust
Charity registration number	1121596
Company registration number	06053326
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK

The trustees

J Tagg	(Resigned 26 September 2024)
M L Davey	
D G Kirk	
P J Goodes	
R Morshead	
R W Marsh	
C Newbery-Jones	
S Truran	
H Davey	
C Harrison	(Appointed 19 March 2024)
A Rothwell	(Appointed 19 March 2024)
J Dixon	(Appointed 26 September 2024)
K Hassan	

Company secretary	W Barrett
Auditor	Charlton Baker (Bristol) Ltd Chartered accountants & statutory auditor 61 Macrae Road, Ham Green, Bristol BS20 0DD
Chief executive officer	J Vittles

Structure, governance and management

Governing document
Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees
The trustees provide support and oversee the strategic vision for the charity, whilst remaining responsible for ensuring compliance with charity law, safeguarding the charity's assets and beneficiaries, and ensuring proper financial management.

Furthermore the management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

During this period, our long-standing chairman, Julian Tagg BEM, retired from the charity in accordance with the term limits of our articles of association. Julian was replaced on the board by Karime Hassan, the former Chief Executive of Exeter City Council and member of the King George V project steering group.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management
The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Objectives and activities

1.1.1 to promote for the benefit of children, young persons and adults within the Area of Benefit, the provision of, or the assistance in the provision of, facilities for education and recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life;

1.1.2 to relieve poverty or financial hardship among people living or working within the Area of Benefit, by providing or assisting in the provision of education, training, housing management services and other necessary services and support with the object of improving their condition of life which they could otherwise not afford through lack of means;

1.1.3 to promote social inclusion for the public benefit by preventing people within the Area of Benefit, from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); poor educational skills or attainment; relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society); and

1.1.4 to promote, preserve and the protect the physical and mental health and well-being of people within the Area of Benefit, in particular (but without limitation) by providing and assisting in the provision of facilities and activities, information and support to improve health and fitness and help people maintain a healthy lifestyle.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance

The 2024/25 reporting period has been a year of continued growth, innovation, and meaningful community engagement for Exeter City Community Trust. Through a diverse portfolio of programmes - spanning sports participation, inclusion and wellbeing initiatives, educational opportunities, and community-focused events - the charity continues to deliver in relation to our mission, ethos, and charitable objectives.

Our commitment to providing accessible and inclusive activities has been exemplified by the expansion of our Parasports provision, ensuring that individuals of all abilities have the opportunity to participate in sport and connect with their community.

We are proud of the positive impact made through the iWill Youth Club and the delivery of Alternative Education at Cranbrook, ensuring that we provide safe spaces for our children and young people to develop their skills.

With thoughtful work, there has been an increase in the numbers joining from low-income families, who may not have been given this opportunity previously. The continuation of the HAF provision - and ongoing work of our charity development and services teams - will continue to support these families.

Strategic partnerships have remained central to ECCT's success. Our collaboration with Exeter City Football Club, educational institutions like Exeter College and the University of South Wales, and numerous community organisations and local authorities has enabled us to extend our reach and deepen our impact. It is through these collaborative efforts that we can address the complex needs of our community and deliver sustainable change.

In addition to our direct service delivery, the charity has continued to demonstrate sound financial management and governance. The ongoing efforts to maintain an exemplary rating for CCOP reflect our commitment to adhering to the highest standards of transparency and accountability. We strive to use our resources effectively, ensuring that every pound invested in ECCT has a positive return for the community.

Looking ahead, the Trustees recognise the challenges and opportunities that lie before us. We remain steadfast in our commitment to delivering innovative and impactful programmes that address the evolving needs of our community.

A key focus will be the development of our new strategy for the period 2025-2030, which will guide our work in the years to come. We will also continue to work closely with Exeter City Council to bring the King George V Playing Fields project to fruition, creating a vibrant health and wellbeing hub that will serve as a valuable resource for the community.

The Trustees express their sincere gratitude to the staff, volunteers, partners, and funders who have contributed to the success of Exeter City Community Trust during this reporting period. It is through their dedication and support that we are able to make a tangible difference in the lives of individuals and families across our community.

Introduction

As the partner charity and Club Community Organisation of Exeter City Football Club, Exeter City Community Trust (ECCT) remains steadfast in its mission to support people of all backgrounds, ages, and abilities by delivering inclusive health, sports, and physical activity projects. Through prudent financial management and responsible leadership, the charity continues to advance its objectives,

ensuring a positive and lasting impact on the community. The dedication of our Chief Executive, senior management team, committed staff, and volunteer team, along with key partnerships in the city and across the region, continue to be the foundations for our success.

Senior Staff Structure
The SMT of the charity has seen no changes since the previous annual report. Succession planning remains in place for this scenario, although it is noted, with thanks, the current stability and performance of this management group.

- Jamie Vittles - Chief Executive
- Danny Harris - Head of Services
- Matt Julyan - Head of Finance and Resources
- Kim Whittle - Housing Operations Manager
- Amy Richards - Safeguarding Manager
- Will Barrett - Head of Charity Growth and Development

The charity continues to drive forward in the delivery of its objectives, as well as to meet the needs of the local community. This section provides brief highlight of some of the notable achievements of the organisation during this reporting period.

Office Move
The charity successfully moved from our principal address to a secondary office to allow for the Fountain Centre to be utilised by Exeter College for the delivery of Alternative Education. This move served to support our charitable objectives alongside the strategic aim of supporting alternative provision in our city and the facilitation of more suitable office space for our staff.

Social Impact Value
The period also saw an increase in our annual Social Impact Value, which increased from £6,678,541 in 2022 to £12,419,311 in 2024. These figures are compiled in partnership with Substance and form part of the English Football League's annual Clubs in the Community Report.

Capability Code of Practice
As stated as an intention in our previous annual report, the charity maintained an exemplary rating for CCOP, which is the governing standards for club community organisations, set by the Premier League Charitable Fund and English Football League in the Community and assesses the objectives, outputs, and outcomes for all CCO's across the following 15 areas:

1. Structure
2. Affiliated Club
3. Governance and the Board
4. People
5. Strategy and Implementation
6. Impact
7. Accountability and Communication
8. Finance
9. Safeguarding
10. Equality Diversity and Inclusion
11. Data Protection
12. Risk Management
13. Health and Safety
14. Incident Reporting
15. Environmental Sustainability

CCOP 3.0 is due to be launched in the Autumn of 2025 and it is our intention to ensure that we achieve an exemplary rating once again across all areas.

King George V Playing Fields Project
This project, seeks to facilitate a comprehensive redevelopment of the King George V (KGV) Playing Fields to address a significant shortfall in all-weather facilities within Exeter and to promote community health and wellbeing, continues to progress well as a direct response to a city-wide strategy for improved recreational spaces and builds upon three decades of ECCT's experience in delivering sport, support, and education programmes. Prior to the compilation of this report, the project team completed a community consultation, which demonstrated public support for the programme with 450 of 489 survey respondents either stating that they support or strongly support the plans. The detail of the survey will now be fed into the final planning application, which was due for submission in March 2025.

New Programmes

IWill Youth Club
Launched in February 2024, the iWill Youth Club at West Exe School provides a safe and engaging space for 11-13-year-olds every Monday. With 10-15 attendees weekly, the club offers sports, games, quizzes, and opportunities for youth-led initiatives. Fifteen young people are participating in a "Wellbeing Champions" project to develop mental health awareness and social action projects.

Primary Alternative Provision
Delivered in partnership with the Ted Wragg trust, this initiative began delivering at Cranbrook Educational Campus in September 2024, offering physical activity and emotional regulation support. Feedback throughout the reporting period has been highly positive, with pupils benefiting from support to remain in school.

Advanced Development Centres
This programme is delivered in support of the Exeter City Academy. The centres are based in Exeter, Cranbrook, Barnstaple, Bridgwater and Axminster and operate a 'pay to play' model with participants playing at two tiers below the Academy. There is great potential to develop these centres further, offering more openings for young people to play football and also providing opportunities to reach to areas where we historically have not had an impact.

Wellbeing Exeter
During this period, we were part of a successful collaborative application, along with CoLab and Exeter Community Initiatives, in the competitive tender process for the new Wellbeing Exeter contract. Wellbeing Exeter works alongside people to discover and develop opportunities and ideas on how to live and feel better and get connected to what matters to them. The three (FTE) Community Physical Activity Organisers who work with people who aren't currently active to find new opportunities to move more as part of their daily lives, will continue to be based at ECCT.

Charity Partnership Scheme
This scheme has continued to develop during this period with the addition of Robson Financial as an official charity partner. Via the CPS the charity receives sponsorship for unfunded aspects of our work, whilst also creating opportunities for organisations to meet their CSR targets through the support of our charitable objectives in the community.

Sports Participation
This section of the services department works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments in Greater Exeter, North Devon, and South Somerset.

Sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

One of our key priorities is to support the national curriculum, and so we continue to deliver our Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

The full list of sports participation activities includes:

- Advanced Development Centres
- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Crediton, Exeter, Exmouth, Ilfracombe, Sidmouth)
- Grecian Kickers
- Kings College (Taunton), Schools Football
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football
- Man v Fat Football

Inclusion & Wellbeing
This section of the services department works with people of all ages to provide sporting and educational activities that foster a sense of belonging and personal development through a diverse array of programs and initiatives.

Parasports
Our provision for children, young people and adults with disabilities continues to grow and develop thanks to funding from the Premier League Fans Fund. As a result, we are now supporting more than 250 players a week. We have an inclusive offer for all members of our community who have disabilities led by Para Sport Lead, Dan Hewitt. We are currently delivering the following weekly or bi-weekly sessions:

- Adult Disability Football
- Youth Disability Football
- Down's Syndrome Youth Football
- Blind Football
- PL Kicks Disability Youth Football
- Deaf Football - 11 a-side adult team
- Neuro Walking Adult football (Parkinson's and Dementia)
- Disability Afterschool clubs
- Opportunity Club (mental health)

In addition to the above sessions, we continue to deliver holiday clubs for children and young people with disabilities. These clubs provide a safe environment and the opportunity for children to thrive and feel part of something special. They are usually one to two days long and support physical and mental wellbeing as well as social interaction. Additional focus group sessions and participant surveys are also delivered on an annual basis in order to support the development and ongoing design of activities and initiatives related to para sports.

Extra Time Hub - Social Café and Sporting Memories
The Extra time hub supports people over the age of 50 who are at risk of loneliness and/or struggle with their mental health. They visit the social café to meet new people and try something new. We regularly have up to 30 people attending each week, which once again demonstrates positive growth on the numbers shared in our previous reporting period. Groups continue to participate on the co-design of the programme, planning sessions and trips each month. These activities are also supported by our Charity Partners, Trowers & Hamlins.

Holiday Activities and Food (HAF)
Now in our fourth year of partnership with Devon County Council's Early Years and Childcare Services team to deliver the Holiday Activities and Food programme in the Easter, Summer, and Christmas Holidays, the programme continues to support children and young people on benefit-related free school meals, and educational healthcare plans, providing four hours of physical activity a day, plus a hot nutritious meal, with activities being held at Haven Banks Outdoor Education Centre, Willowbrook Primary School, and in Ilfracombe across a total of 24 days throughout the year.

Premier League Kicks
PL Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. The vision for the programme is to inspire children and young people to achieve their potential and improve their wellbeing; working together to build stronger, safer and more inclusive communities. We now run free weekly sessions at West Exe School, Cranbrook Educational Campus, St James School and Wonford Sports Centre and engage with 150+ different young people on a weekly basis.

Peer Action Collective
The Peer Action Collective is a £12.7 million national programme, which aims to give young people the chance to make their communities safer, fairer places to live. This period saw the completion of research and the development of an interactive map where young people can access youth provisions in Exeter. We also hosted an event at the football club, where 25 stakeholders, including councillors, teachers, members of DCC violence prevention unit and the mayor attended. The team shared their findings and social action work, as well as facilitating discussions on how partnership work can be utilised to develop PAC outreach. We were also involved with delivering our research at an event run by the Youth Endowment Fund to upwards of 100 guests and at a virtual learning opportunity held by the EFL Trust. The team have built a strong reputation amongst stakeholders and are looking forward to completing the next round of research heading in to the new year.

Sport & Education
The development of our sport & education provision continues to be a priority for the charity through the development and expansion of a range of programmes, as well as improvements to our staffing resource. The prioritisation of this area is based upon the experience and skill sets within the charity as well as the demonstrable need and demand of the community.

Achievements and performance *(continued)*

Football Coaching Development Degree (Exeter College)
This programme is for Exeter College students who are studying a BTEC L2 or L3 course whilst playing in tier 1, 2 or 3 of the EFL CEFA 11 a-side games programme. The intended outcomes of this course are for students to progress into the Football Coaching Development Degree, which is an alternative university course option, or into the workplace. A total of 54 students enrolled for the 2024/25 academic year. Four students have left the course since September and have been enrolled on alternative courses at Exeter College.

Teignmouth Development Programme
This programme, which provides students with an education that can lead on to university whilst also providing them with the chance to train and compete in a professional football environment, continues at Teignmouth Community School with one team playing in the EFL CEFA 11 a side league, which is the same games programme as the Exeter College programme above.

The University of South Wales Sports Business and Management Degree
Delivered in collaboration between the EFL Trust, Club Community Organisations, and the USW, this degree provides learners the opportunity to study in the workplace of a professional organisation through formalised affiliation with a professional sports club. Lectures are produced by USW staff, with students studying these materials remotely, both at home and in the club's learning environment with the support of an appointed mentor. Within the club/ECCT, successful applicants will undertake placements of 4-8 hours per week in year 1 and 7-14 hours per week in years 2 and 3. Participants may also get a wider experience through opportunities via the club/ECCT's sponsors and partners. Students attend USW up to three times per year for residential study visits. This programme began in full in September 2023, with two students making up the initial cohort, and we were pleased to add a further three students in the Autumn of 2024. Recruitment is now underway for the 2025 cohort, with a view to working with a total of 10 students across all year groups.

ASPIRE
Aspire is a blended programme aimed at improving school attendance, reducing time spent in behaviour rooms, igniting inspiration, discussing the benefits of education and providing an understanding on the benefits of exercise, nutrition and managing emotions. A six-week programme, our cohorts are spending three days of the school week with us, participating in a blend of activities, discussing ways to manage and support anxiety, support wellbeing, participate in social action and learn life skills. The guiding principles for the programme focus on resilience, reflection, wellbeing, respect and rapport and community engagement. The programme is delivered in partnership with the Ted Wragg Trust.

Women and Girl's Football
The organisation continues to provide a successful pathway for female players into local college football academies, university teams and women's clubs and remains part of the EFL Trust/FA Female talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential.

Girls' Development and Emerging Talent Centres
The Girls' Development Centre (GDC) and Emerging Talent Centres (ETC) offer talented young female players in Exeter and the surrounding areas the opportunity to develop in a technical and tactical programme, through weekly training sessions and regional fixtures. Last summer saw 350 players trial for the centres in Exeter, with 186 players signing up for the year at U10, U12, U14, U16 levels. The ETC is free to all selected players thanks to additional funding from the FA. The aim of this funding is to reduce barriers to participation for players from low-income families.

Achievements and performance *(continued)*

Junior Premier League
The JPL provides the most talented players with an enhanced games programme with matches played on Saturdays throughout the season. An U14 team was added this season to go alongside the JPL U16 team that was launched and delivered last season. The intention is to assess the viability of an U18s team for next season, with graduating players from the current U16 squad.

Exeter College Women's Football Academy
Delivered in partnership with Exeter College, this initiative is a proven pathway to the women's team. During this period, we have worked with 25 players in the current squad, with eight/nine coming from the GDC. This is a great step forward in terms of the pathway, as having two teams has provided even more opportunity to play competitive games across the whole academy.

Exeter City Women's Football Club
Following the completion of our stated ambition to achieve Tier 3 status, the women's team successfully lifted the FA Women's National League, Division One South West title. Subsequently, the team was taken over by the Football Club in order to facilitate the semi-professionalisation of the team. We continue to support ECWFC under the new ownership structure.

Running Events
The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and engagement activities for our partner organisations.

Our running season, which runs from October to June each year is now comprised of six core events:

- The Halloween Five and 10 Mile (October)
- The Exeter Santa Run (December)
- The Exeter Half Marathon (February)
- The Granite Way 10 and 20-milers (March)
- The Exeter Live Better Marathon (May)
- The 10k River Exe Run (June)

Three additional 5-mile events were added to deliver the Riverside 5 series. The rationale for this addition was to make our Exeter based running events more accessible and aligned with our community health mission.

In addition to our hosted events, we also participated in the Great West Run as a Bronze Sponsor. This complimented our increase in activity related to fundraising and sponsorship, which continues to be an area of focus for our charity growth and development team.

Supported Housing
Our specialist supported housing service continues to help and support vulnerable people who are at risk of being homeless or have experienced homelessness by providing them with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association, who provide the supported living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Achievements and performance *(continued)*

Much of the provision retains its focus on assisting the residents in developing the skills to maintain a tenancy through a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. Residents are also provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

Since its establishment in August 2021, the service has undertaken 1861 referrals, resulting in the support of 340 individuals who meet the selection criteria.

At present, the service currently supports 105 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

Financial review

The net incoming resources for the period were £347,110 (2024: £321,668) resulting in accumulated funds carried forward of £1,952,027, of which £1,862,925 (2024: £1,055,719) are unrestricted funds. Free reserves at the year end, after allowing for unrestricted funds represented by fixed assets and the designated Facility Fund balance of £1,094,992, have been calculated at £690,070. At current activity levels this represents approximately 5.3 months of staffing and operating costs. The trustees will continue their efforts to maintain unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The Charity shall establish and maintain a reserve target that reflects its financial needs, risk tolerance, and long-term goals. The reserve target shall be reviewed regularly and adjusted as necessary to align with the Charity's changing circumstances. To this end, the trustees aim to have six months' worth of staffing and normal operating costs in reserve when practicable.

Plans for future periods

Our charity will continue to provide sport, support, and education for people of all backgrounds, ages, and abilities, whilst also strengthening ties across the community with the provision of activities and a commitment to strengthening existing partnerships and the development of new ones with people and organisations that align with our mission and values.

A key aspect of the work of the charity's board and management team will be the development of a new strategy for the period 2025-2030.

Sport, support, and education for all - along with our charitable objectives - will remain the foundational pillars for this work, which will continue to be supported by the dedication and ability of all staff, as well as our commitment to monitoring, evaluation and impact, which enable us to further understand the needs of our community with greater precision.

The KGV project continues to be a major driver for the upcoming strategy, as we seek to develop a health and wellbeing hub, which will provide increased opportunities for engagement and an amplification of our impact across all areas of our work.

The consultation for this project provides another strong foundation for this initiative, which will be further supported by the completion of our planning application in the weeks following the conclusion of this reporting period.

With permissions in place, we will turn attention to the remainder of our fundraising activities, with a view to generating the funding levels required to complete our application for major partnership funding to the Football Foundation, which we hope will be in place by the time our next annual report is due.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 7th October 2025 and signed on behalf of the board of trustees by:



KARIME HASSAN (Oct 17, 2025 08:48:23 GMT+1)

K Hassan
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2025

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.

- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.
Food and hygiene regulations.
Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Charlton Baker (Bristol) Ltd
Chartered accountants & statutory auditor
61 Macrae Road, Ham Green, Bristol
BS20 0DD

22nd October 2025

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	387,576	547,802	935,378	861,064
Charitable activities	6	1,410,174	37,999	1,448,173	1,319,207
Other trading activities	7	52,920	–	52,920	70,650
Investment income	8	77,502	–	77,502	17,566
Total income		1,928,172	585,801	2,513,973	2,268,487
Expenditure					
Expenditure on charitable activities	9	1,559,525	607,338	2,166,863	1,946,819
Total expenditure		1,559,525	607,338	2,166,863	1,946,819
Net income		368,647	(21,537)	347,110	321,668
Transfers between funds		438,559	(438,559)	–	–
Net movement in funds		807,206	(460,096)	347,110	321,668
Reconciliation of funds					
Total funds brought forward		1,055,719	549,198	1,604,917	1,283,249
Total funds carried forward		1,862,925	89,102	1,952,027	1,604,917

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**15**	18,951	19,563
Current assets			
Debtors	**16**	283,698	255,168
Investments	**17**	251,180	243,732
Cash at bank and in hand		2,090,826	1,626,610
		2,625,704	2,125,510
Creditors: amounts falling due within one year	**19**	692,628	540,156
Net current assets		1,933,076	1,585,354
Total assets less current liabilities		1,952,027	1,604,917
Net assets		1,952,027	1,604,917
Funds of the charity			
Restricted funds		89,102	549,198
Unrestricted funds		1,862,925	1,055,719
Total charity funds	**22**	1,952,027	1,604,917

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7th October 2025, and are signed on behalf of the board by:

Paul Goodes (Oct 17, 2025 09:08:56 GMT+1)

P J Goodes
Trustee

KARIME HASSAN (Oct 17, 2025 08:48:23 GMT+1)

K Hassan
Trustee

The notes on pages 23 to 37 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		347,110	321,668
Adjustments for:			
Depreciation of tangible fixed assets		10,150	10,029
Other interest receivable and similar income		(77,502)	(17,566)
Accrued expenses		89,931	42,821
Changes in:			
Trade and other debtors		(28,530)	207,873
Trade and other creditors		62,541	67,369
Cash generated from operations		403,700	632,194
Interest received		77,502	17,566
Net cash from operating activities		481,202	649,760
Cash flows from investing activities			
Purchase of tangible assets		(9,538)	(11,635)
Net cash used in investing activities		(9,538)	(11,635)
Net increase in cash and cash equivalents		471,664	638,125
Cash and cash equivalents at beginning of year		1,870,342	1,232,217
Cash and cash equivalents at end of year	**18**	2,342,006	1,870,342

The notes on pages 23 to 37 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meet these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that income will be received and the amount can be measured reliably and is not deferred.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Tangible assets

Tangible assets are initially recorded at cost, where the purchase price exceeds £500, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	20/33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Short term deposits includes cash balances that are invested in accounts with a maturity of between 3 and 12 months.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	8,971	–	8,971
Sports participation	47,483	105,228	152,711
Social inclusion	72,121	322,550	394,671
Health and wellbeing	165,566	120,024	285,590
Other	25,000	–	25,000
Other donations and legacies			
Donations	33,435	–	33,435
	387,576	547,802	935,378

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	5,950	–	5,950
Sports participation	30,916	74,943	105,859
Social inclusion	14,085	278,790	292,875
Health and wellbeing	144,739	166,822	311,561
Other	27,939	–	27,939
Other donations and legacies			
Donations	72,461	9,419	81,880
	331,090	529,974	861,064

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Education	150,566	–	150,566
Sports participation	449,147	24,039	473,186
Social inclusion	715,205	13,685	728,890
Health and wellbeing	90,756	275	91,031
Other income	4,500	–	4,500
	1,410,174	37,999	1,448,173

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Education	152,964	–	152,964
Sports participation	370,374	61,477	431,851
Social inclusion	43,874	585,997	629,871
Health and wellbeing	82,973	35	83,008
Other income	17,513	4,000	21,513
	667,698	651,509	1,319,207

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Sponsorships	30,720	–	30,720
Fundraising events	22,200	–	22,200
	52,920	–	52,920

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sponsorships	10,750	59,334	70,084
Fundraising events	(100)	666	566
	10,650	60,000	70,650

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	77,502	77,502	17,566	17,566

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Education	48,322	–	48,322
Sports participation	431,739	99,020	530,759
Social inclusion	474,794	180,302	655,096
Health and wellbeing	186,380	96,121	282,501
Support costs	418,290	231,895	650,185
	1,559,525	607,338	2,166,863

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Education	38,798	–	38,798
Sports participation	324,178	170,876	495,054
Social inclusion	136,733	474,181	610,914
Health and wellbeing	176,872	137,508	314,380
Support costs	232,499	255,174	487,673
	909,080	1,037,739	1,946,819

10. Analysis of support costs

	2025	2024
	£	£
Administrative salaries including employer's NI	107,677	92,855
Staff pensions	23,544	21,646
Staff training and conferences	593	2,029
DBS checks	852	570
Motor and travel expenses	41,631	46,653
Advertising and promotion	151,262	120,219
Telephone and internet	2,581	1,693
Computer support and website	4,495	5,175
Printing, stationery and postage	1,509	2,177
Heat and light	8,899	10,046
Rates and water	70	71
Insurance	1,993	1,586
Repairs and maintenance	1,602	3,321
Cleaning	1,674	3,021
Financial management	74,148	68,539
Bank charges	5,150	5,484
Sundries	31,809	28,919
Depreciation	5,397	5,370
Legal, consultancy and professional fees	179,099	60,204
	643,985	479,578
Governance costs		
Legal fees	–	2,300
Audit fee	6,200	5,795
	650,185	487,673

Support costs includes investment in King George V Playing Fields Project which is funded via the designated facility fund per note 22. The total investment during the year was £164,804 (2024: £48,180).

11. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	10,150	10,029

12. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	6,200	5,795

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	1,351,294	1,209,009
Employer national insurance	92,873	88,134
Employer pension contributions	23,544	21,646
	1,467,711	1,318,789

The average head count of employees during the year was 99 (2024: 88)

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
£60,000 to £69,000	1	1

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £77,734 (2024: £78,620).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Travel expenses of £220 were reimbursed to one trustee during the year (2024: £nil).

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Feb 2024	1	48,376	54,140	1,845	13,481	117,843
Additions	–	1,814	7,724	–	–	9,538
At 31 Jan 2025	1	50,190	61,864	1,845	13,481	127,381
Depreciation						
At 1 Feb 2024	–	41,422	43,516	1,845	11,497	98,280
Charge for the year	–	2,289	6,706	–	1,155	10,150
At 31 Jan 2025	–	43,711	50,222	1,845	12,652	108,430
Carrying amount						
At 31 Jan 2025	1	6,479	11,642	–	829	18,951
At 31 Jan 2024	1	6,954	10,624	–	1,984	19,563

16. Debtors

	2025 £	2024 £
Trade debtors	155,910	129,184
Prepayments and accrued income	122,411	124,360
Other debtors	5,377	1,624
	283,698	255,168

17. Investments

	2025 £	2024 £
Short-term deposits	251,180	243,732

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025 £	2024 £
Cash at bank and in hand	2,090,826	1,626,610
Short-term deposits	251,180	243,732
	2,342,006	1,870,342

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	70,174	23,079
Accruals and deferred income	469,684	326,930
Social security and other taxes	47,921	41,807
Other creditors	104,849	148,340
	692,628	540,156

20. Deferred income

	2025	2024
	£	£
At 1 February 2024	260,631	225,050
Amount released to income	(260,631)	(225,050)
Amount deferred in year	313,454	260,631
At 31 January 2025	313,454	260,631

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2025	2024
	£	£
Running events	61,898	45,841
National Citizen Service	15,891	–
Premier League Kicks	2,917	2,917
Premier League Primary Stars	5,417	8,917
Supported Housing	42,541	39,635
Disability	–	3,307
Exeter City Women	–	32,680
Other education programmes	14,328	14,662
Other sports participation	85,857	62,796
Other social inclusion	11,606	14,123
Other health and wellbeing projects	45,519	33,272
Miscellaneous	27,480	2,481
	313,454	260,631

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £23,544 (2024: £21,646).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2024	Income	Expenditure	Transfers	At 31 Jan 2025
	£	£	£	£	£
General funds	544,832	1,928,172	(1,394,721)	(369,262)	709,021
Facility fund	510,887	–	(164,804)	748,909	1,094,992
Girls Football Development	–	–	–	58,912	58,912
	1,055,719	1,928,172	(1,559,525)	438,559	1,862,925

	At 1 Feb 2023	Income	Expenditure	Transfers	At 31 Jan 2024
	£	£	£	£	£
General funds	546,542	1,027,004	(909,080)	(119,634)	544,832
Facility fund	419,600	–	–	91,287	510,887
Girls Football Development	–	–	–	–	–
	966,142	1,027,004	(909,080)	(28,347)	1,055,719

The facility fund represents funds set aside for future capital investment in suitable sports facilities, by means of asset acquisition or improvements to existing facilities that further the charity's mission and increase its capacity to serve its beneficiaries.

The Girls Football Development fund represent funds to be utilised for activities with respect to girls and womens football.

Restricted funds

	At 1 Feb 2024	Income	Expenditure	Transfers	At 31 Jan 2025
	£	£	£	£	£
PL Primary Stars	8,781	72,830	(85,588)	–	(3,977)
PL Kicks	2,729	35,000	(36,404)	–	1,325
Disability Football/Sport	–	14,152	(27,371)	13,219	–
Ability Counts	–	10,240	(16,441)	6,201	–
C Fraser Memorial Fund	1,611	–	(211)	–	1,400
Traineeships/CoLab	1,996	–	–	–	1,996
Clare Milne Trust	1,800	–	–	–	1,800
Junior Grecians	20,258	4,168	(1,863)	–	22,563
Sporting Memories	–	275	(2,818)	2,543	–
Covenant fund	3,030	–	–	–	3,030

22. Analysis of charitable funds *(continued)*

Exeter City Women	42,922	52,270	(36,280)	(58,912)	–
Wellbeing Exeter	(5,382)	117,204	(114,082)	–	(2,260)
PL Fans Fund	8,264	25,000	(24,546)	–	8,718
Tackling Loneliness Together	–	2,820	(1,963)	–	857
Creating Connections	274	–	(461)	187	–
Fit Fans	37,666	–	–	–	37,666
Supported Housing	423,488	251,842	(259,310)	(401,797)	14,223
Terry O'Neill Fund	1,761	–	–	–	1,761
	549,198	585,801	(607,338)	(438,559)	89,102

	At 1 Feb 2023 £	Income £	Expenditure £	Transfers £	At 31 Jan 2024 £
PL Primary Stars	22,301	71,879	(85,399)	–	8,781
PL Kicks	11,416	35,000	(43,687)	–	2,729
Disability Football/Sport	7,415	6,770	(27,387)	13,202	–
Ability Counts	(3,685)	17,449	(20,404)	6,640	–
C Fraser Memorial Fund	1,822	–	(211)	–	1,611
Traineeships/CoLab	1,996	–	–	–	1,996
Clare Milne Trust	1,800	–	–	–	1,800
Junior Grecians	15,572	28,104	(23,418)	–	20,258
Sporting Memories	(2,277)	2,267	(3,478)	3,488	–
Covenant fund	3,030	–	–	–	3,030
Exeter City Women	36,669	99,218	(92,965)	–	42,922
Wellbeing Exeter	2,811	111,348	(119,541)	–	(5,382)
PL Fans Fund	4,993	4,167	(896)	–	8,264
Tackling Loneliness Together	3,093	200	(8,310)	5,017	–
Creating Connections	892	87	(705)	–	274
Fit Fans	24,049	55,509	(41,892)	–	37,666
Supported Housing	183,449	809,485	(569,446)	–	423,488
Terry O'Neill Fund	1,761	–	–	–	1,761
	317,107	1,241,483	(1,037,739)	28,347	549,198

22. Analysis of charitable funds *(continued)*

PL Primary Stars
Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools. This has a deficit in the fund due to activities being carried out and the related costs being incurred in advance of the funding for those activities.

Premier League Kicks
A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Disability Football/Sport
The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts
An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

C Fraser Memorial Fund
Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Traineeships
Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

Clare Milne Trust
Funding for the purchase of power-chairs.

Sporting Memories
An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Covenant fund
A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Exeter City Women
Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter
Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing. This has a deficit in the fund due to activities being carried out and the related costs being incurred in advance of the funding for those activities.

PL Fans Fund
Premier League funding for initiatives to improve the match day experience of fans and the local community.

22. Analysis of charitable funds *(continued)*

Tackling Loneliness Together
EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections
UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

Fit Fans
A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

Supported Housing
A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

Terry O'Neill Fund
A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

Fund Transfers
The transfers to the restricted funds represent the additional costs incurred in carrying out the activity in excess of the amounts awarded. The transfers from the restricted funds represents the review of fund balances and identification of amounts that are not restricted in nature.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	18,951	–	18,951
Current assets	2,536,602	89,102	2,625,704
Creditors less than 1 year	(692,628)	–	(692,628)
Net assets	1,862,925	89,102	1,952,027

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	18,661	902	19,563
Current assets	1,577,214	548,296	2,125,510
Creditors less than 1 year	(540,156)	–	(540,156)
Net assets	1,055,719	549,198	1,604,917

24. Analysis of changes in net debt

	At 1 Feb 2024	Cash flows	At 31 Jan 2025
	£	£	£
Cash at bank and in hand	1,626,610	464,216	2,090,826
Current asset investments	243,732	7,448	251,180
	1,870,342	471,664	2,342,006

25. Related parties

There were the following transactions during the year with Exeter City A.F.C. Limited of which J Tagg and C Harrison were directors of during the year. Expenditure amounted to £33,487 (2024: £58,252) in relation to marketing, business development, venue hire, kit, prizes and recharges. Income in respect of rents and sponsorship amounted to £27,950 (2024: £47,532). At the year-end date balances of £11,574 (2024: £1,250) were due from, and amounts of £5,023 (2024: £1,757) were due to, the football club in respect of trading ledger balances.

There were the following transactions during the year with Exeter College of which R Morshead was a director of during the year. Expenditure amounted to £23,383 in relation to venue hire. Income in respect of services provided amounted to £191,411. At the year-end date balances of £20,798 (2024: £8,560) were due from, and amounts of £3,150 (2024: £1,246) were due to, the college in respect of trading ledger balances.

There were the following transactions during the year with Devon Chamber of Commerce of which R Marsh was a director of during the year. Expenditure of £474 in relation to membership fees. At the year-end date balances of £nil (2024: £nil) were outstanding.

There were the following transactions during the year with Exeter Chamber of Commerce of which R Marsh was a director of during the year. Expenditure of £1,812 in relation to membership fees. At the year-end date balances of £nil (2024: £nil) were outstanding.

There were the following transactions during the year with West Exe Nursery and School of which H Davey and M Davey were directors of during the year. Income of £315 in relation to sessions undertaken. At the year-end date balances of £nil (2024: £nil) were outstanding.

EXETER CITY COMMUNITY TRUST

England & Wales - Charity number 1121596

Accounts

COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

31 January 2024

ELLIOTT BUNKER LTD
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2024

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2024.

Reference and administrative details

Registered charity name	Exeter City Community Trust
Charity registration number	1121596
Company registration number	06053326
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK
The trustees	J Tagg M L Davey D G Kirk P J Goodes R Morshead R W Marsh C Newbery-Jones S Truran H Davey (Appointed 19 September 2023) C Harrison (Appointed 19 March 2024) A Rothwell (Appointed 19 March 2024)
Company secretary	W Barrett
Auditor	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Chief executive officer	J Vittles

Structure, governance and management

Governing document
Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees
The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management
The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Objectives and activities

1.1.1 to promote for the benefit of children, young persons and adults within the Area of Benefit, the provision of, or the assistance in the provision of, facilities for education and recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life;

1.1.2 to relieve poverty or financial hardship among people living or working within the Area of Benefit, by providing or assisting in the provision of education, training, housing management services and other necessary services and support with the object of improving their condition of life which they could otherwise not afford through lack of means;

1.1.3 to promote social inclusion for the public benefit by preventing people within the Area of Benefit, from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); poor educational skills or attainment; relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society); and

1.1.4 to promote, preserve and the protect the physical and mental health and well-being of people within the Area of Benefit, in particular (but without limitation) by providing and assisting in the provision of facilities and activities, information and support to improve health and fitness and help people maintain a healthy lifestyle.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance

Introduction
Exeter City Community Trust continues to deliver its mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, and volunteers.

The charity continues to provide activities and opportunities for all. As a health and well-being charity, we seek to help people to lead positive, active, and healthy lives, whether that be through sports and physical activity, alternative educational opportunities, or social engagement and support. We also aim to use local knowledge and data to support the most vulnerable people in our community at the point of need, whether that be food, provisions and / or shelter.

During the period of this report, the charity has continued with its empirical and data-driven approaches to development and engagement to ensure that we are achieving our objectives whilst helping those most in need in our community to start well, live well, age well.

This document - which covers a timeframe between February 2023 and January 2024 - will provide greater detail on the aims, activities, and achievements of the charity during this period, whilst also outlining some of our key plans for the future.

Senior Staff Structure
In delivering our strategic and operational plans, each department of the charity is managed by a 'Head of', who oversee the operational management of their direct team, whilst working with the Chief Executive to deliver on the charity's mission and objectives.

At the outset of the reporting period, the senior leadership team was made up of the following roles:

- Jamie Vittles - chief executive
- Will Barrett - head of charity growth and development
- Matt Julyan - head of finance and resources
- Scott Walker - head of participation
- Danny Harris - head of inclusion and wellbeing
- Kim Whittle - housing operations manager
- Amy Richards - safeguarding manager

In December, 2023, Scott Walker left the charity after 23 years of service to take on a role with the PFA, resulting in a change to the management structure that saw all participation, inclusion and wellbeing work fall under the umbrella of the services department:

- Jamie Vittles - chief executive
- Will Barrett - head of charity growth and development
- Matt Julyan - head of finance and resources
- Danny Harris - head of services
- Kim Whittle - head of supported housing
- Amy Richards - safeguarding manager

Capability Code of Practice
The Capability Code of Practice is the governing standards for club community organisations, set by the Premier League Charitable Fund and the English Football League Trust.

Since the initial audit in 2022, the charity development team have continued to work with colleagues across the charity to improve standards across all 15 areas of CCOP.

This process of continual improvement assesses the objectives, outputs, and outcomes for all CCO's across the following 15 areas:

1. Structure
2. Affiliated Club
3. Governance and the Board
4. People
5. Strategy and Implementation
6. Impact
7. Accountability and Communication
8. Finance
9. Safeguarding
10. Equality Diversity and Inclusion
11. Data Protection
12. Risk Management
13. Health and Safety
14. Incident Reporting
15. Environmental Sustainability

There are a total of 203 evidence-based-actions to be completed for this audit, with outcomes scored from 0-720 (Requires Improvement - Exemplary).

The initial outcome of this process for the charity resulted in a score of 585, which is rated 'very good' and through work conducted during this reporting period, the charity is now rated as 'exemplary' with a score of 656.

Eleven of the categories are now rated as exemplary by the auditor (Structure, Affiliated Club, Governance and the Board, People, Strategy and Implementation, Impact, Finance, Data Protection, Risk Management, Health and Safety, Environmental Sustainability).

Additionally, whilst no areas were noted as requiring improvement, our charity development team continues to assess and create actions to improve the standard of our work across the remaining sections, which include; Accountability and Communication; Safeguarding, Equality Diversity and Inclusion; Incident Reporting.

Our aim is to be rated as exemplary across all areas of CCOP, prior to the revision of the model in 2025.

New Programmes

ASPIRE
Aspire is a blended programme aimed at improving school attendance, reducing time spent in behaviour rooms, igniting inspiration, discussing the benefits of education and providing an understanding on the benefits of exercise, nutrition and managing emotions. A six-week programme, our cohorts are spending three days of the school week with us, participating in a blend of activities, discussing ways to manage and support anxiety, support wellbeing, participate in social action and learn life skills. The guiding principles for the programme focus on resilience, reflection, wellbeing, respect and rapport and community engagement. The programme is delivered in partnership with the Ted Wragg Trust.

Peer Action Collective
This five-year (national) programme was established to tackle youth violence and crime in young people aged 10-18. ECCT currently hosts five Peer Researchers who are delivering between 5-10 hours per week whilst working at SJP as well as in the community. PAC is funded by the Youth Endowment Fund, the #iwill Fund (a joint investment between The National Lottery Community Fund and the Department for Culture, Media and Sport) and the Co-op Group.

Premier League Fans Fund
This fund supports fan-focused projects, including schemes for underrepresented groups to further develop an inclusive and welcoming matchday experience for everyone. Through funding from the Premier League, we are working to grow and develop our parasports programme, whilst also working with the club to deliver a number of activations aimed at engaging the parasports community here at Exeter City Football Club.

Exeter City Community Fund
This fund was established to replace bucket collections on match days and receives revenue from the new Eco Cups, will be supporting six charitable organisations. These are Exeter City Community Trust, Exeter Community Initiatives, Alright Mate? CIC, Exeter Leukaemia Fund, Devon Rape Crisis and Sexual Abuse Services, and Refugee Support Devon. The target is to raise £2,000 for each recipient charity. As part of the steering group developing and delivering this initiative, we were invited to nominate two charities and selected two of our existing charity partners, Alright Mate? CIC and Exeter Leukaemia Fund. This also served to ensure a diverse range of causes across our community are supported by this fund.

Exeter City Women's Walking Football Club
November 2023 saw the launch of the Exeter City Women's Walking Football Club, who play in official ECFC kit provided by ECCT. Established by Gillian Burgess, we have worked in partnership to bring this fast-developing strand of women's football into our broader women and girls' pathway. Currently, the club has three teams and is looking to expand to ensure that there is an offering from participation through to competitive level.

Sports Participation
This section of the services department works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments in the Greater Exeter and North Devon areas.

Sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra- school/club tournaments and multi-sport courses.

One of our key priorities is to support the national curriculum, and so we continue to deliver our Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

The full list of sports participation activities includes:

- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Crediton, Exeter, Exmouth, Ilfracombe, Sidmouth)
- Grecian Kickers
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football
- Man v Fat Football

Inclusion & Wellbeing
This section of the services department works with people of all ages to provide sporting and educational activities that foster a sense of belonging and personal development through a diverse array of programs and initiatives.

Parasports
Our provision for children, young people and adults with disabilities continues to grow and develop and we are supporting more players than ever. We have an inclusive offer for all members of our community who have disabilities led by Para Sport Lead, Dan Hewitt. We are currently delivering the following weekly or bi-weekly sessions:

- Adult Disability Football
- Youth Disability Football
- Down's Syndrome Youth Football
- Blind Football
- PL Kicks Disability Youth Football
- Deaf Football - 11 a-side adult team
- Neuro Walking Adult football (Parkinson's and Dementia)
- Disability Afterschool clubs
- Opportunity Club (mental health)

In addition to the above sessions, we continue to deliver holiday clubs for children and young people with disabilities. These clubs provide a safe environment and the opportunity for children to thrive and feel part of something special. They are usually one to two days long and support physical and mental wellbeing as well as social interaction.

Wellbeing Exeter
The Wellbeing Exeter partnership is funded through the Sport England local delivery pilot. The initiative is funding a network of community support workers (including community connectors and builders) and the four Community Physical Activity Organisers (CPAOs) who are hosted at ECCT. They each cover a designated area of the city with a focus on increasing physical activity for residents. We are waiting for Exeter City Council and Sport England to confirm investment from March 24 onwards and initial discussions are positive. We are working with Co-Lab and ECI to work in partnership to deliver from March 2024 and were involved in a recent visit by Sport England and were able to share the importance of Wellbeing Exeter and the CPAO roles.

Extra Time Hub - Social Café and Sporting Memories
The Extra time hub supports people over the age of 50 who are at risk of loneliness and/or struggle

with their mental health. They visit the social café to meet new people and try something new. We regularly have 15-20 people attending each week, showing positive growth on the numbers shared in our previous reporting period, whilst the sporting memories sessions have a core group of 50 participants, with 30 attending the sessions on a weekly basis. Both groups have enjoyed several trips in the past year to places such as Dartmoor and the Royal Albert Memorial Museum and Art Gallery as part of our co-design approach to session and activity planning.

Fit Fans
Fit Fans is a tier two weight management programme, licenced by the EFL Trust and funded by Public Health Devon that seeks to support men reaching their weight and wellbeing goals. As the programme drew to a close during this reporting period we were delighted to continue with a record of more than 90% of all participants achieving a target of 5% reduction in their body weight and consistent positive improvements on the programme's adopted mental health and wellbeing scale.

Chances
Exeter Chances is an intervention for young people who are disengaged from education. We are now in the final year of the project and are once again at capacity. We work with secondary schools in Exeter to educate teachers on the purpose of the programme who then refer students to us. We also receive referrals from specialist police intervention officers who work with young offenders who aren't engaging with school. These children and young people will have various challenges from truancy to exclusions. We have been working with Substance to capture performance and end of year targets which have all been achieved, and remain hopeful that there may be a further extension to this impactful programme for 2024 and beyond.

Holiday Activities and Food (HAF)
Now in our third year of partnership with Devon County Council's Early Years and Childcare Services team to deliver the Holiday Activities and Food programme in the Easter, Summer, and Christmas Holidays, the programme continues to support children and young people on benefit-related free school meals, and educational healthcare plans, providing four hours of physical activity a day, plus a hot nutritious meal, with activities being held at Haven Banks Outdoor Education Centre, Willowbrook Primary School, and in Ilfracombe across a total of 24 days throughout the year.

Opportunity Club
The Opportunity Club is a weekly football session for the homeless community, those with mental health issues, and people recovering from alcohol and/or drug addiction. We are regularly getting 15 people attending each week, which includes residents from our supported housing service. We also attended a tournament hosted by the Devon FA in November, which allowed players to compete against teams from across Devon.

Premier League Kicks
PL Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. The vision for the programme is to inspire children and young people to achieve their potential and improve their wellbeing; working together to build stronger, safer and more inclusive communities. We now run free weekly sessions at West Exe School, Cranbrook Educational Campus, St James School and Wonford Sports Centre and engage with 150-200 different young people weekly. We also hosted a 'Street Soccer Event' at St James Park which was a fantastic success with around 100 young people taking part. In the coming months we will be offering more opportunities on top of the football sessions to include social action and youth voice. We will also be taking a team to both the 'Kicks Cup' and the 'Disability Festival' both of which will be arranged by the PLCF.

Achievements and performance *(continued)*

Education

Football Coaching Development Degree (Exeter College / Marjon)

The football coaching and development foundation degree is a two-year full-time course which focuses on the theoretical concepts of coaching and development in football. There are currently 14 students on the course, across the two years. Foundation degree students this year have been given the opportunity to play in the CEFA league, if they are under 19. Two of the cohort are now supporting the delivery of the CEFA training sessions for the 16-19 year old learners, which is an ideal way for them to gain additional coaching experience.

Futsal Academy and CEFA (Community Education Football Alliance)

During this period, the charity continues to partner with Exeter College to deliver a hybrid version of Futsal and 11-a-side football, to ensure students take part in a decent number of games over the year. Exeter College has remarked how successful the course was last academic year with student attainment and engagement. We have now entered one of the CEFA teams in the top tier division, which has made the games programme considerably harder, but something that both ourselves and the College were keen to do. We have 52 students engaged in the programme.

Teignmouth Development Programme

This programme, which provides students with an education that can lead on to university whilst also providing them with the chance to train and compete in a professional football environment, is continuing at Teignmouth Community School and will see one team playing in the EFL CEFA 11 a side league, which is the same games programme as the Exeter College programme above.

The University of South Wales:

Sports Business and Management Degree

Delivered in collaboration between the EFL Trust, Club Community Organisations, and the USW, this degree provides learners the opportunity to study in the workplace of a professional organisation through formalised affiliation with a professional sports club. Lectures are produced by USW staff, with students studying these materials remotely, both at home and in the club's learning environment with the support of an appointed mentor. Within the club/ECCT, successful applicants will undertake placements of 4-8 hours per week in year 1 and 7-14 hours per week in years 2 and 3. These experiences will mainly be working within the remit of the club/CCO and will provide practical experience of working within the sports business and management industry. Participants may also get a wider experience through opportunities via the club/ECCT's sponsors and partners. Students will also attend USW up to three times per year for residential study visits. This programme began in full in September 2023, with two students making up the initial cohort. Our plan is to learn from this first full year and treble the number of students attending from September 2024.

Women and Girl's Football

The Charity continues to provide a successful pathway for female players into local college football academies, university teams and women's clubs.

We remain part of the EFL Trust/FA Female talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential. This funding can be utilised to support disadvantaged females and help them get on the regional and national FA talent pathway.

Our Emerging Talent and Girls' Development Centres form a core part of this work, and sees staff operating across all age-groups from the delivery of Tots sessions to management of the women's' first team.

In support of our mission to broaden participation and the pursuit of excellence, we have also entered an U16s age group into the Junior Premier League for the first time this season in a bid to drive

Achievements and performance *(continued)*

development and to close the gap between youth and reserve team football.

On the pitch the first team is performing well. At the time of writing, we are top of the FA Women's National League, Division One South West, whilst the development squad is performing well in the Devon Women's League.

The ambition for the season is for the first team to win the division and the promotion that they narrowly lost out on last season on goal difference.

Off the pitch, the club has once again received increase support from Exeter City Football Club, with both increased financial investment and additional games scheduled to be played at St James Park.

Public Events
Running
The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and our partner charities (Exeter Leukaemia Fund, Alright Mate? Julian House, and Children's Hospice South West).

Our running season, which runs from October to June each year is now comprised of six core events:

- The Halloween Five and 10 Mile (October)
- The Exeter Santa Run (December)
- The Exeter Half Marathon (February)
- The Granite Way 10 and 20-milers (March)
- The Exeter Live Better Marathon (May)
- The 10k River Exe Run (June)

As with last year, we are seeing an increase in participation levels, and may now look to add additional events to the calendar to widen opportunities for participation and charitable fundraising.

Junior Grecians & Match Day Activities
The Junior Grecians and Match Day Activities continued to show positive growth during this period, with increased membership numbers and waiting lists for match days growing. As of December, Exeter City Football Club will be taking both these programmes in-house. We will continue to work with the club through to the end of the 2023/24 season to oversee the administration of these programmes, prior to a full handover in May 2024.

Supported Housing
Our specialist housing service continues to help and support vulnerable people who are at risk of being homeless or have experienced homelessness by providing them with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association, who provide the supported living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Much of the provision retains its focus on assisting the residents in developing the skills to maintain a tenancy through a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. Residents are also provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

Achievements and performance *(continued)*

The programme currently supports 105 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

Financial review

The net incoming resources for the period were £321,668 (2023: £412,973) resulting in accumulated funds carried forward of £1,604,917, of which £1,055,719 (2023: £966,142) are unrestricted funds. Free reserves at the year end, after allowing for unrestricted funds represented by fixed assets and the designated Facility Fund balance of £510,887, have been calculated at £526,171. At current activity levels this represents approximately 6.9 months of staffing and operating costs. The trustees will continue their efforts to maintain unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The Charity shall establish and maintain a reserve target that reflects its financial needs, risk tolerance, and long-term goals. The reserve target shall be reviewed regularly and adjusted as necessary to align with the Charity's changing circumstances. To this end, the trustees aim to have six months' worth of staffing and normal operating costs in reserve when practicable.

Plans for future periods

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults at the point of need.

This approach will continue to be strengthened by our commitment to monitoring, evaluation and impact, which will enable us to further understand the needs of our community with greater precision.

This work will feed into the development of our 'Strategy 2025-2030', which will outline the strategic vision, operational plan, and theory of change model for the organisation over the stated period.

One of the key drivers for the strategy is the KGV project, which seeks to develop a health and wellbeing hub in a key strategic area of Exeter. This hub will be supported by the development of an AGP playing surface and supporting play zones and grass pitch sporting infrastructure.

As of the time of this report, the charity is working with key stakeholder and the local authority to drive the project forward. The next steps will include exploring a lease agreement for the site and a subsequent community consultation to ensure that the hub and surrounding infrastructure are developed to meet the health and wellbeing needs of the community alongside maintaining the core principles applied to King George V playing fields across the country.

Alongside plans to develop new facilities, Alternative Education will continue to be one of the core emerging pillars of the charities work in the community. When assessing need and demand for services that align with our charitable objectives - alongside our continuing partnerships with local education providers - it is clear that ECCT will wish to play an important role in addressing the societal challenge of ensuring that all children and young people have the best education possible.

Within the theme of alternative education, Advantage Mentoring is a mentoring programme for young people who are facing challenges with their mental health will provide a safe space to engage in low intensity activities on a one-to-one basis to build a positive relationship with an adult that isn't a professional, parent/guardian or teacher. The delivery of this programme has been delayed whilst Advantage work with the NHS to secure funding. With funding secured, we aim to begin delivering this programme in February 2024.

A Trusted Adult Programme is set to begin in February 2025. We will be one of 12 clubs across the country delivering this mentoring programme which aims to tackle youth violence and crime. This works by having two groups of 15 young people with a background of youth violence and crime. One group receive the Teammates intervention and the other group attend other programmes within the charity. We then measure the outcomes over a six-month period to show the impact the intervention has had compared to no no intervention.

Moving forwards, the charity will maintain its mission to help people to start well, live well, and age well, whilst also championing the philosophy of football for all in the community.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

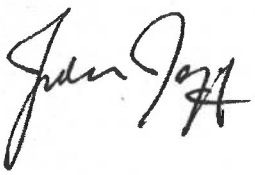
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 27 August 2024 and signed on behalf of the board of trustees by:

J Tagg
Trustee



Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2024

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.

- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.
Food and hygiene regulations.
Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

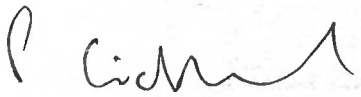
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Ltd
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

3 September 2024

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	341,840	589,308	931,148	1,172,494
Charitable activities	6	667,698	651,509	1,319,207	939,014
Other trading activities	7	(100)	666	566	18,395
Investment income	8	17,566	–	17,566	2,949
Total income		1,027,004	1,241,483	2,268,487	2,132,852
Expenditure					
Expenditure on charitable activities	9	909,080	1,037,739	1,946,819	1,719,879
Total expenditure		909,080	1,037,739	1,946,819	1,719,879
Net income		117,924	203,744	321,668	412,973
Transfers between funds		(28,347)	28,347	–	–
Net movement in funds		89,577	232,091	321,668	412,973
Reconciliation of funds					
Total funds brought forward		966,142	317,107	1,283,249	870,276
Total funds carried forward		1,055,719	549,198	1,604,917	1,283,249

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**16**	19,563	17,957
Current assets			
Debtors	**17**	255,168	463,041
Cash at bank and in hand		1,870,342	1,232,217
		2,125,510	1,695,258
Creditors: amounts falling due within one year	**18**	540,156	429,966
Net current assets		1,585,354	1,265,292
Total assets less current liabilities		1,604,917	1,283,249
Net assets		1,604,917	1,283,249
Funds of the charity			
Restricted funds		549,198	317,107
Unrestricted funds		1,055,719	966,142
Total charity funds	**21**	1,604,917	1,283,249

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 August 2024, and are signed on behalf of the board by:

J Tagg
Trustee

P J Goodes
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	321,668	412,973
Adjustments for:		
Depreciation of tangible fixed assets	10,029	12,362
Other interest receivable and similar income	(17,566)	(2,949)
Accrued expenses	42,821	5,177
Changes in:		
Trade and other debtors	207,873	(264,798)
Trade and other creditors	67,369	(100,067)
Cash generated from operations	632,194	62,698
Interest received	17,566	2,949
Net cash from operating activities	649,760	65,647
Cash flows from investing activities		
Purchase of tangible assets	(11,635)	(7,943)
Net cash used in investing activities	(11,635)	(7,943)
Net increase in cash and cash equivalents	638,125	57,704
Cash and cash equivalents at beginning of year	1,232,217	1,174,513
Cash and cash equivalents at end of year	1,870,342	1,232,217

The notes on pages 23 to 37 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	20/33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	5,950	–	5,950
Sports participation	30,916	74,943	105,859
Social inclusion	14,085	278,790	292,875
Health and wellbeing	144,739	166,822	311,561
Other	27,939	–	27,939
Sponsorship			
Sponsorship	10,750	59,334	70,084
Other donations and legacies			
Donations	72,461	9,419	81,880
	341,840	589,308	931,148

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	8,000	–	8,000
Sports participation	20,328	72,590	92,918
Social inclusion	285,356	365,353	650,709
Health and wellbeing	100,707	196,016	296,723
Other	12,097	8,000	20,097

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsorship			
Sponsorship	13,500	35,663	49,163
Other donations and legacies			
Donations	12,093	7,791	19,884
	487,081	685,413	1,172,494

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Education	152,964	–	152,964
Sports participation	370,374	61,477	431,851
Social inclusion	43,874	585,997	629,871
Health and wellbeing	82,973	35	83,008
Other income	17,513	4,000	21,513
	667,698	651,509	1,319,207

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	159,445	–	159,445
Sports participation	310,559	54,580	365,139
Social inclusion	(954)	345,670	344,716
Health and wellbeing	59,171	171	59,342
Other income	10,372	–	10,372
	538,593	400,421	939,014

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Fundraising events	(100)	666	566

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	18,395	–	18,395

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	17,566	17,566	2,949	2,949

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Education	38,798	–	38,798
Sports participation	324,178	170,876	495,054
Social inclusion	136,733	474,181	610,914
Health and wellbeing	176,872	137,508	314,380
Grant paid	–	–	–
Support costs	232,499	255,174	487,673
	909,080	1,037,739	1,946,819

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education	49,134	–	49,134
Sports participation	233,131	118,056	351,187
Social inclusion	172,302	408,077	580,379
Health and wellbeing	146,130	135,690	281,820
Grant paid	50,000	–	50,000
Support costs	198,491	208,868	407,359
	849,188	870,691	1,719,879

10. Analysis of support costs

	2024	2023
	£	£
Administrative salaries including employer's NI	92,855	92,705
Staff pensions	21,646	18,497
Staff training and conferences	2,029	2,374
DBS checks	570	850
Motor and travel expenses	46,653	34,177
Advertising and promotion	120,219	85,914
Telephone and internet	1,693	3,310
Computer support and website	5,176	3,250
Printing, stationery and postage	2,177	2,261
Heat and light	10,046	7,349
Rates and water	71	136
Insurance	1,586	1,711
Repairs and maintenance	3,321	16,704
Cleaning	3,021	3,125
Fundraising expenses	–	10,463
Financial management	68,539	67,318
Bank charges	5,484	5,254
Sundries	28,918	18,398
Depreciation	5,370	4,424
Legal, consultancy and professional fees	60,204	20,303
	479,578	398,523
Governance costs		
Legal fees	2,300	3,106
Audit fee	5,795	5,730
	487,673	407,359

11. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
The Exeter Foundation	–	50,000
Total grants	–	50,000

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	10,029	12,362

13. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	5,795	5,730

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,297,143	1,129,776
Employer contributions to pension plans	21,646	18,497
	1,318,789	1,148,273

The average head count of employees during the year was 88 (2023: 76).

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	1	–

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £78,620 (2023: £58,923).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2023: £nil).

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Feb 2023	1	44,008	48,087	1,845	12,267	106,208
Additions	–	4,368	6,053	–	1,214	11,635
At 31 Jan 2024	1	48,376	54,140	1,845	13,481	117,843
Depreciation						
At 1 Feb 2023	–	37,960	38,021	1,845	10,425	88,251
Charge for the year	–	3,462	5,495	–	1,072	10,029
At 31 Jan 2024	–	41,422	43,516	1,845	11,497	98,280
Carrying amount						
At 31 Jan 2024	1	6,954	10,624	–	1,984	19,563
At 31 Jan 2023	1	6,048	10,066	–	1,842	17,957

17. Debtors

	2024 £	2023 £
Trade debtors	129,184	385,820
Prepayments and accrued income	124,360	70,940
Other debtors	1,624	6,281
	255,168	463,041

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	23,079	28,686
Accruals and deferred income	326,930	248,528
Social security and other taxes	41,807	40,430
Other creditors	148,340	112,322
	540,156	429,966

19. Deferred income

	2024 £	2023 £
At 1 February 2023	225,050	354,755
Amount released to income	(225,050)	(354,755)
Amount deferred in year	260,631	225,050
At 31 January 2024	260,631	225,050

19. Deferred income *(continued)*

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2024	2023
	£	£
Running events	45,841	31,260
Premier League Kicks	2,917	2,917
Premier League Primary Stars	8,917	10,946
Supported Housing	39,635	38,069
Disability	3,307	1,863
Exeter City Women	32,680	21,975
Other education programmes	14,662	10,500
Other sports participation	62,796	32,269
Other social inclusion	14,123	–
Other health and wellbeing projects	33,272	67,753
Miscellaneous	2,481	7,498
	260,631	225,050

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £21,646 (2023: £18,497).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2023	Income	Expenditure	Transfers	**At 31 Jan 2024**
	£	£	£	£	£
General funds	546,542	1,027,004	(909,080)	(119,634)	544,832
Facility fund	419,600	–	–	91,287	510,887
	966,142	1,027,004	(909,080)	(28,347)	1,055,719

	At 1 Feb 2022	Income	Expenditure	Transfers	At 31 Jan 2023
	£	£	£	£	£
General funds	775,320	1,047,018	(849,188)	(426,608)	546,542
Facility fund	–	–	–	419,600	419,600
	775,320	1,047,018	(849,188)	(7,008)	966,142

21. Analysis of charitable funds *(continued)*

The facility fund represents funds set aside for future capital investment in suitable sports facilities, by means of asset acquisition or improvements to existing facilities that further the charity's mission and increase its capacity to serve its beneficiaries.

Restricted funds

	At 1 Feb 2023 £	Income £	Expenditure £	Transfers £	**At 31 Jan 2024** £
PL Primary Stars	22,301	71,879	(85,399)	–	8,781
PL Kicks	11,416	35,000	(43,687)	–	2,729
Disability Football/Sport	7,415	6,770	(27,387)	13,202	–
Ability Counts	(3,685)	17,449	(20,404)	6,640	–
C Fraser Memorial Fund	1,822	–	(211)	–	1,611
Traineeships/CoLab	1,996	–	–	–	1,996
Clare Milne Trust	1,800	–	–	–	1,800
Junior Grecians	15,572	28,104	(23,418)	–	20,258
Sporting Memories	(2,277)	2,267	(3,478)	3,488	–
Covenant fund	3,030	–	–	–	3,030
Infrastructure grant	–	–	–	–	–
Exeter City Women	36,669	99,218	(92,965)	–	42,922
Wellbeing Exeter	2,811	111,348	(119,541)	–	(5,382)
PL Fans Fund	4,993	4,167	(896)	–	8,264
Tackling Loneliness Together	3,093	200	(8,310)	5,017	–
Creating Connections	892	87	(705)	–	274
Fit Fans	24,049	55,509	(41,892)	–	37,666
Supported Housing	183,449	809,485	(569,446)	–	423,488
Terry O'Neill Fund	1,761	–	–	–	1,761
	317,107	1,241,483	(1,037,739)	28,347	549,198

	At 1 Feb 2022 £	Income £	Expenditure £	Transfers £	At 31 Jan 2023 £
PL Primary Stars	12,114	74,659	(64,472)	–	22,301
PL Kicks	12,185	37,212	(37,981)	–	11,416
Disability Football/Sport	25,653	20,009	(38,247)	–	7,415
Ability Counts	(6,798)	7,915	(4,802)	–	(3,685)
C Fraser Memorial Fund	2,179	–	(357)	–	1,822
Traineeships/CoLab	1,996	–	–	–	1,996
Clare Milne Trust	1,800	–	–	–	1,800
Junior Grecians	11,020	20,577	(18,988)	2,963	15,572
Sporting Memories	(741)	555	(2,091)	–	(2,277)
Covenant fund	3,030	–	–	–	3,030

21. Analysis of charitable funds *(continued)*

Infrastructure grant	2,690	8,000	(12,231)	1,541	–
Exeter City Women	20,348	68,996	(55,179)	2,504	36,669
Wellbeing Exeter	2,005	107,585	(106,779)	–	2,811
PL Fans Fund	5,647	–	(654)	–	4,993
Tackling Loneliness Together	–	10,000	(6,907)	–	3,093
Creating Connections	6,430	500	(6,038)	–	892
Fit Fans	(2,762)	78,602	(51,791)	–	24,049
Supported Housing	(3,673)	651,224	(464,102)	–	183,449
Terry O'Neill Fund	1,833	–	(72)	–	1,761
	94,956	1,085,834	(870,691)	7,008	317,107

21. Analysis of charitable funds *(continued)*

PL Primary Stars
Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools.

Premier League Kicks
A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Disability Football/Sport
The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts
An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts
Funding for the development of disability football.

C Fraser Memorial Fund
Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Traineeships
Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

Clare Milne Trust
Funding for the purchase of power-chairs.

Sporting Memories
An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Covenant fund
A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Infrastructure grant
EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

Exeter City Women
Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter
Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

21. Analysis of charitable funds *(continued)*

PL Fans Fund
Premier League funding for initiatives to improve the match day experience of fans and the local community.

Tackling Loneliness Together
EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections
UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

Fit Fans
A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

Supported Housing
A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

Terry O'Neill Fund
A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	18,661	902	19,563
Current assets	1,037,058	548,296	1,585,354
Net assets	1,055,719	549,198	1,604,917

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	14,363	3,594	17,957
Current assets	951,779	313,513	1,265,292
Net assets	966,142	317,107	1,283,249

23. Analysis of changes in net debt

	At 1 Feb 2023	Cash flows	At 31 Jan 2024
	£	£	£
Cash at bank and in hand	1,232,217	638,125	1,870,342

24. Related parties

There were the following transactions during the year with Exeter City A.F.C. Limited of which J Tagg was a director throughout the year:

Expenditure:	
Marketing and business development	£33,330
Kit, prizes and giveaways	£8,746
Venue hire	£7,735
Miscellaneous purchases and recharges	£8,441
Sales:	
Rent and sponsorship	£47,532

At the year-end date balances of £1,250 (2023: £nil) were due from, and amounts of £1,757 (2023: £4,247) were due to, the football club in respect of trading ledger balances.

EXETER CITY COMMUNITY TRUST

England & Wales - Charity number 1121596

Accounts

COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

31 January 2023

ELLIOTT BUNKER LTD
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2023

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2023.

Reference and administrative details

Registered charity name	Exeter City Community Trust	
Charity registration number	1121596	
Company registration number	06053326	
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK	
The trustees	J A Hodgkins	(Resigned 20 September 2022)
	J Tagg	
	A I Richards	(Resigned 20 September 2022)
	M L Davey	
	D G Kirk	
	P J Goodes	
	R Morshead	
	E A Davis	(Resigned 20 September 2022)
	R W Marsh	
	C Newbery-Jones	(Appointed 20 September 2022)
	S Truran	(Appointed 8 December 2022)
Company secretary	R Knight	
Auditor	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD	
Chief executive officer	J Vittles	

Structure, governance and management

Governing document
Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees
The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management
The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Objectives and activities

1.1.1 to promote for the benefit of children, young persons and adults within the Area of Benefit, the provision of, or the assistance in the provision of, facilities for education and recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life;

1.1.2 to relieve poverty or financial hardship among people living or working within the Area of Benefit, by providing or assisting in the provision of education, training, housing management services and other necessary services and support with the object of improving their condition of life which they could otherwise not afford through lack of means;

1.1.3 to promote social inclusion for the public benefit by preventing people within the Area of Benefit, from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); poor educational skills or attainment; relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society); and

1.1.4 to promote, preserve and the protect the physical and mental health and well-being of people within the Area of Benefit, in particular (but without limitation) by providing and assisting in the provision of facilities and activities, information and support to improve health and fitness and help people maintain a healthy lifestyle.

Achievements and performance

Introduction
Exeter City Community Trust (ECCT) remains in good shape to deliver on its mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, volunteers and Trustees.

The charity continues to provide activities and opportunities for all. As a health and wellbeing charity, we seek to help people to lead positive, active, and healthy lives, whether that be through sports and physical activity, alternative educational opportunities, or social engagement. We also aim to use local knowledge and data to support the most vulnerable people in our community at the point of need, whether that be food, provisions and/or shelter.

During the period of this report, inflation and the cost-of-living crisis have had an impact on organisations across the third sector and the communities that we serve. As a result, the charity has worked this year to improve its deployment of a data-driven approach to development and engagement to ensure that we are achieving our objectives whilst helping those most in need in our community.

We have also worked within this period to restructure the charity. This restructure has been based upon the evolution and growth of the charity and has ensured that our structure reflects the core areas of activity in relation to our strategic approach and active role within the communities that we serve.

This document - which covers a timeframe between February 2022 and January 2023 - will provide greater detail on the aims, activities, and achievements of the charity during this period, whilst also outlining some of our key plans for the future.

Organisational Restructure
In April 2022 - following a period of internal and external consultation - the charity completed its planned restructure, which was built upon five core drivers.

- Improve the management and delivery of all programmes and resources.
- Increase clarity in terms of roles and responsibilities across the charity and provide capacity for community/programme/business development.
- Empower senior staff in order to release more time for the Chief Executive to focus on the direction of growth and strategic aims of the organisation.
- Improve work-flow, reporting structures and communication across all departments of the charity in order to maximise efficiency.
- Develop and implement employee development programme to a) create identifiable roles and pathways to progress/personal and professional development, and b) to enhance performance management.

To deliver on these aims, and the broader mission of the charity, five core departments have been created:

- Wellbeing and Inclusion
- Participation
- Education
- Charity Development
- Finance and Resources

Achievements and performance *(continued)*
A sixth department - Supported Housing - remains within the charity whilst steps are made to establish the programme as its own independent charity.

The core departments also reflect the operations of the English Football League Trust, enabling the charity to align with the wider aims of the Club Community Organisation Network (CCO's), whilst also responding more effectively to localised need and demand.

Each department is now managed by a 'Head of', who oversee the operational management of their direct team, whilst working with the Chief Executive to deliver on the charity's mission and objectives.

The senior leadership team is made up of the following roles:
- Will Barrett - Head of Charity Development
- Matt Julyan - Head of Finance and Resources
- Scott Walker - Head of Participation
- Danny Harris - Head of Inclusion and Wellbeing
- Kim Whittle - Housing Operations Manager

In addition to the departmental restructure - and owing to the scope of our work, the charity has also hired Senior Safeguarding Manager Amy Richards, who oversees best practice for the charity in this area and leads the safeguarding group with support from our Designated Safeguarding Officer, Danny Harris.

Capability Code of Practice
A Capability Code of Practice (CCoP) audit took place from March to July 2022. CCoP is the governing standards for club community organisations, set by the Premier League Charitable Fund and the English Football League (EFL) Trust.

This audit assessed the objectives, outputs, and outcomes for all CCOs across the following 15 areas:

1. Structure
2. Affiliated Club
3. Governance and the Board
4. People
5. Strategy and Implementation
6. Impact
7. Accountability and Communication
8. Finance
9. Safeguarding
10. Equality Diversity and Inclusion
11. Data Protection
12. Risk Management
13. Health and Safety
14. Incident Reporting
15. Environmental Sustainability

There are a total of 203 evidence-based-actions to be completed for this audit, with outcomes scored from 0-720 (requires improvement - exemplary). The outcome of this process for the charity resulted in a score of 585, which is rated 'very good'.

Six of the categories were rated as exemplary by the auditor (Structure, Affiliated Club, Governance and the Board, Finance, Data Protection, Health and Safety).

Achievements and performance *(continued)*
Additionally, whilst no areas were noted as requiring improvement, our charity development team continues to assess and create actions to improve the standard of our work across all 15 areas of CCoP.

New Programmes
The University of South Wales (USW):
Sports Business and Management Degree (in development)
This is the latest collaboration between the EFL Trust, CCOs, and the USW. This degree provides learners the opportunity to study in the workplace of a professional organisation through formalised affiliation with a professional sports club. Lectures are produced by USW staff, with students studying these materials remotely, both at home and in the football club's (ECFC) learning environment with the support of an appointed mentor.

Within the football club/ECCT, successful applicants will undertake placements of 4-8 hours per week in year 1 and 7-14 hours per week in years 2 and 3. These experiences will mainly be working within the remit of the football club/CCO and will provide practical experience of working within the sports business and management industry. Participants may also get a wider experience through opportunities via the football club/ECCT's sponsors and partners. Students will also attend USW up to three times per year for residential study visits. This programme will begin in full in the Autumn of 2023.

FA Girls' Emerging Talent Centre
At the outset of the 2022/23 football season, the charity was awarded funding from the Football Association to launch an Emerging Talent Centre. The main purpose of the Girls' Emerging Talent Centres (ETCs) is **Talent ID**: To identify and develop future potential players by providing local, accessible high-quality training environments.

The new Centres offer increased playing time, varied football formats and allow players to play for both an Emerging Talent Centre and a grassroots club, school, or representative team, in order to enhance the variety of playing experiences.

The ETC format for Exeter sees us provide these opportunities in both Exeter and Barnstaple for the under-10 and under-12 age groups (Barnstaple only) and complements both our own female football pathway and that of the Devon FA.

Participation
This department works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments in the Greater Exeter and North Devon areas.

These sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra- school/club tournaments and multi-sport courses.

One of our key priorities is to support the national curriculum, and so we continue to deliver our

Achievements and performance *(continued)*
Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

During the period of this report, all multi-sports, development and participation programmes returned to in-person activities. The full list of these activities includes:

- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Exeter, Exmouth, Ilfracombe)
- Grecian Kickers
- Kings College (Taunton), Schools Football
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football

Additional programmes delivered during the period of this report include:

The Twinning Project
We have continued to run this programme in collaboration with HMP Exeter throughout the period. This project provides structured sessions around sport, physical activity and employability skills with appropriate inmates who are due to be released from HMP Exeter. This remains a priority programme for HMP Exeter's resettlement process and could also link through to the supported housing programme.

Man v Fat
The Man v Fat programme is designed to support participants in reaching their weight loss goals through 7-a-side matches, weigh-in data, and ongoing nutritional and lifestyle support. Over the course of this period, we have supported 65 active players and are operating at around 86% for the capacity of this programme. During the most recent season, the players lost a combined weight of 91kg.

Wellbeing
Parasports
Our provision for children, young people and adults with disabilities continues to grow and develop and we are supporting more players than ever. We have an inclusive offer for all members of our community who have disabilities led by Para Sport Lead, Dan Hewitt. We are currently delivering the following weekly or bi-weekly sessions:

- Disability Walking Football
- In Focus (visually impaired)
- Adults Deaf Football Training
- Wildcats' girls' only sessions
- PL Kicks disability football
- Oakwood College
- Downs syndrome football
- Pan Youth football
- Adults' Pan football

In addition to the above sessions, we continue to deliver holiday clubs for children and young people with disabilities. These clubs provide a safe environment and the opportunity for children to thrive and feel part of something special. They are usually one to two days long and support physical and mental wellbeing as well as social interaction.

Achievements and performance *(continued)*

Wellbeing Exeter

The Wellbeing Exeter initiative continues to fund a network of community support workers (including community connectors and builders) and the four Community Physical Activity Organisers (CPAOs) who are hosted at ECCT. They each cover a designated area of the city with a focus on increasing physical activity for residents.

CPAOs have continued to support groups in their areas through a range of co-designed activities created to suit the needs and demands of participants. During this period there has been an increased emphasis on work with families, including pop up games in parks, active listening stalls and other local events. This has helped us to talk to new people and find out what the needs of the community are. An example of this is seated exercise in sheltered accommodation for the elderly.

Extra Time Hub - Social Café and Sporting Memories

The Extra time hub supports people over the age of 50 who are at risk of loneliness and/or struggle with their mental health. They visit the social café to meet new people and try something new. We regularly have 10 people attending each week, although it has been a challenge to get more members to the group. The group have recently been on a history walk around Sidwell Street, linking in with the history of the football club. We have also planned Christmas carols and a shared lunch before we break for Christmas. We have registered the Social Café and the Sporting Memories session as warm spaces with both Exeter City Council and Devon County Council, where people can come and keep warm for free during the current cost of living/energy crisis.

Fit Fans

Fit Fans is a tier two weight management programme, licenced by the EFL Trust and funded by Public Health Devon. Following a successful year of delivery during the 2021/22 season, our contract was extended to deliver sessions across Exeter, East and North Devon. This programme is due to continue to the end of the 2022/23 season, in support of men reaching their weight and wellbeing goals. To date more than 90% of all participants have achieved a target of 5% reduction in their body weight and a positive improvement on the programme's adopted mental health and wellbeing scale.

Inclusion

Boxing Interventions

This project offers mentoring to help young people to re-engage into school life. It is designed to break down barriers which stop a young person from positively engaging with their education, and links into the Chances programme (see below). During this period, this initiative was featured on the regional news to highlight the positive impact that this activity, and the supporting environment provided, has on young people.

Chances

Exeter Chances is an intervention for young people who are disengaged from education. We are now in year three of the project and are once again at capacity. We work with secondary schools in Exeter to educate teachers on the purpose of the programme who then refer students to us. We also receive referrals from specialist police intervention officers who work with young offenders who aren't engaging with school. These children and young people will have various challenges from truancy to exclusions. Our 40 places have been filled and we have 12 referrals on reserve. We are also working with a group of children and young people who have been expelled from three different mainstream schools. This has started well, and we are using it is a pilot to expand and run alongside the Chances programme next year.

Achievements and performance *(continued)*

Holiday Activities and Food (HAF)

During this period, we have continued to work in partnership with Devon County Council's Early Years and Childcare Services team to deliver the Holiday Activities and Food programme in the Easter, Summer, and Christmas Holidays. The programme is aimed at supporting children and young people on benefit-related free school meals and educational healthcare plans, provides four hours of physical activity a day, and a hot nutritious meal. The activities being held at Haven Banks Outdoor Education Centre, and Willowbrook and Newtown Primary Schools across a total of 16 days throughout the year.

Opportunity Club

The Opportunity Club provides a weekly session for homeless people and those with mental health issues and people recovering from alcohol/drug addiction. The project is sponsored by HSBC and is attended by service users from our supported housing project and players from the Amber Foundation and YMCA. During this period, we had two teams compete in a competition in Plymouth, with a further mental health tournament taking place at the Riverside Leisure Centre in Exeter.

Premier League Kicks

Premier League (PL) Kicks started in 2006 and has a long history of using the power of football and the value of sports participation to help youngsters in some of the most high-need areas. The vision for the programme is to inspire children and young people to achieve their potential and improve their wellbeing; working together to build stronger, safer and more inclusive communities. Throughout this period, we have delivered these free football sessions in Merrivale, Cranbrook, Summerway Park and Wonford. Our current aim is to engage with more than 300 young people this year through this programme. The PL Kicks team is looking at ways of winter-proofing venues due to weather and safety of venues, with the aim of having spring/summer venues as well as autumn/winter venues to maintain attendance.

Education

Football Coaching Development Foundation Degree (Exeter College / Marjon) The football coaching and development foundation degree is a two-year full-time course which focuses on the theoretical concepts of coaching and development in the world of football. Eight students joined the course in September 2022, which has taken the total number of students to 16.

Exeter City Football and Futsal Development Programme

During this period, the charity has partnered with Exeter College to deliver a hybrid version of Futsal and 11-a-side football, to ensure the students get to take part in a decent number of games over the academic year. The teams play in the AOC Sport Futsal league and the EFL CEFA 11-a-side league with Exeter College; this offers a varied fixture programme and helps to keep the students engaged in the academic courses. We recruited 49 learners for the programme and currently have 46 that are fully engaged. Discussions have already started with Exeter College around recruitment for September 2023.

Teignmouth Football Development Programme

This programme, which provides students with an education that can lead on to university whilst also providing them with the chance to train and compete in a professional football environment, is continuing at Teignmouth Community School and will see one team playing in the EFL CEFA 11 a side league, which is the same games programme as the Exeter College programme above.

Achievements and performance *(continued)*

Women's and Girls' Football

The Charity continues to provide a successful pathway for female players into local college football academies, university teams and women's clubs.

We remain part of the EFL Trust/FA Female Talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential. This funding can be utilised to support disadvantaged females and help them get on the regional and national FA talent pathway.

Our Emerging Talent and Girls' Development Centres form a core part of this work and sees staff operating across all age-groups from the delivery of tots sessions to management of the women's first team.

On the pitch the first team is performing well. At the time of writing, we are second in the FA Women's National League, Division One South West, whilst the development squad is performing well having been entered into a higher standard of football for this season in the Devon Women's League.

Off the pitch, the club has received increase support from Exeter City Football Club, with both increased financial investment and additional games scheduled to be played at St James Park.

The first of these games was held on October 2, 2022, and played in front of 2,621 supporters. That figure is both a record for women's football in the city and demonstrates the growing interest in the game following the Lionesses' success at the European Championships and the ongoing investment in the game here in Exeter.

Public Events

Running

The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and our partner charities (Exeter Leukemia Fund, Alright Mate?, Julian House, and Children's Hospice South West).

This period has seen the return of a full running calendar, to include all five of our core mass participation running events with more than 1,100 runners taking part:

- The Exeter Half Marathon
- The Granite Way 10 and 20-milers
- The 10k River Exe Run
- The Exeter Live Better Marathon
- The Exeter Santa Run

The charity also added a new 5-mile event - The Halloween 5 - to the programme, to enable an additional participation event, at an inclusive distance, during the vacant Autumn period.

Junior Grecians

The Junior Grecian (JG) membership continues to build; with 700 members at the latest count. The Junior Grecian Zone continues to attract young supporters on match days and builds positive relationships with fans and staff. The JG Christmas Party sold out within four hours from going on sale. A new membership system will be in place for the new year. All JG Parties have sold out for the

Achievements and performance *(continued)*
whole season. It has been something of a challenge to find enough volunteers to staff the room each match.

Match Days at St James Park
The 'on the pitch' experience has been limited to 10 matches this season to protect the pitch at St James Park. Despite these limitations, engagement is up on the previous season due to the lifting of Covid restrictions and the continued interest of local football clubs and families wishing to engage with this opportunity.

Off the pitch, the Junior Grecian Zone continues to be a hive of activity on Match Days, offering a range of activities and provisions in a family friendly environment. With restrictions lifted, players are also returning to the JG Zone ahead of games, which enables our youngest supporters the chance to meet their heroes.

Supported Housing
Following the launch in August 2021, our specialist housing service continues to help and support vulnerable people who are at risk of being homeless or have experienced homelessness by providing them with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association who provide the living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Much of the provision retains its focus on assisting the residents in developing the skills to maintain a tenancy through a personalised plan which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. Residents are also provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

The programmes currently supports 95 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

Financial review

The net incoming resources for the period were £412,973 (2022: £247,682) resulting in accumulated funds carried forward of £1,283,249, of which £966,142 (2022: £775,320) are unrestricted funds. Free reserves at the year-end after allowing for unrestricted funds represented by fixed assets and a £419,600 transfer to a designated Facility Fund have been calculated at £532,179. At current activity levels this represents approximately 6 months of staffing and operating costs. The trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The Charity shall establish and maintain a reserve target that reflects its financial needs, risk tolerance, and long-term goals. The reserve target shall be reviewed regularly and adjusted as necessary to align with the Charity's changing circumstances. To this end, the trustees aim to have six months' worth of staffing and normal operating costs, in reserve when practicable.

Plans for future periods

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults.

In addition, we continue to develop our broader approach to health and wellbeing by developing services to support our community at the point of need.

This approach will be further strengthened by our commitment to monitoring, evaluation and impact, which will enable us to further understand the needs of our community with greater precision.

This work will feed into the development of our 'Strategy 2025-2030', which will outline the strategic vision, operational plan, and theory of change model for the organisation over the stated period.

As ever, we seek to strengthen relationships and partnerships across the City. As an example of this, we are set to join the Urban Learning Academy alliance, which seeks to improve life-long learning opportunities for all across Exeter.

In addition to this, we continue to strengthen relations with HMP Exeter and are currently in the process of designing a fitness, wellbeing and lifestyle intervention programme for inmates to be delivered as a pilot later this year.

As part of our Wellbeing and Inclusion programme, Alternative Education Provision continues to play a key role in our strategic development. Following both qualitative and quantitative measures to assess the needs of the community, this area of work is of increasing importance and so we will seek to provide a range of opportunities for young people in partnership with the English Football League Trust, the Youth Endowment Fund and the Chances project.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 13 June 2023 and signed on behalf of the board of trustees by:



J Tagg
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2023

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.
Food and hygiene regulations.
Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Ltd
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

13 June 2023

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	487,081	685,413	1,172,494	922,196
Charitable activities	6	538,593	400,421	939,014	721,072
Other trading activities	7	18,395	–	18,395	10,078
Investment income	8	2,949	–	2,949	2,097
Total income		1,047,018	1,085,834	2,132,852	1,655,443
Expenditure					
Expenditure on charitable activities	9	849,188	870,691	1,719,879	1,407,761
Total expenditure		849,188	870,691	1,719,879	1,407,761
Net income		197,830	215,143	412,973	247,682
Transfers between funds		(7,008)	7,008	–	–
Net movement in funds		190,822	222,151	412,973	247,682
Reconciliation of funds					
Total funds brought forward		775,320	94,956	870,276	622,594
Total funds carried forward		966,142	317,107	1,283,249	870,276

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 24 to 38 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**16**	17,957	22,376
Current assets			
Debtors	**17**	463,041	198,243
Cash at bank and in hand		1,232,217	1,174,513
		1,695,258	1,372,756
Creditors: amounts falling due within one year	**18**	429,966	524,856
Net current assets		1,265,292	847,900
Total assets less current liabilities		1,283,249	870,276
Net assets		1,283,249	870,276
Funds of the charity			
Restricted funds		317,107	94,956
Unrestricted funds		966,142	775,320
Total charity funds	**21**	1,283,249	870,276

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 June 2023, and are signed on behalf of the board by:

J Tagg
Trustee

P J Goodes
Trustee

The notes on pages 24 to 38 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	412,973	247,682
Adjustments for:		
Depreciation of tangible fixed assets	12,362	13,535
Other interest receivable and similar income	(2,949)	(2,097)
Accrued expenses	5,177	8,025
Changes in:		
Trade and other debtors	(264,798)	(24,117)
Trade and other creditors	(100,067)	125,811
Cash generated from operations	62,698	368,839
Interest received	2,949	2,097
Net cash from operating activities	65,647	370,936
Cash flows from investing activities		
Purchase of tangible assets	(7,943)	(2,468)
Net cash used in investing activities	(7,943)	(2,468)
Net increase in cash and cash equivalents	57,704	368,468
Cash and cash equivalents at beginning of year	1,174,513	806,045
Cash and cash equivalents at end of year	1,232,217	1,174,513

The notes on pages 24 to 38 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Computer equipment	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	20/33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	8,000	–	8,000
Sports participation	20,328	72,590	92,918
Social inclusion	285,356	365,353	650,709
Health and wellbeing	100,707	196,016	296,723
Covid-19 grants - ECC/JRS	–	–	–
Other	12,097	8,000	20,097
Sponsorship			
Sponsorship	13,500	35,663	49,163
Other donations and legacies			
Donations	12,093	7,791	19,884
	487,081	685,413	1,172,494

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	500	–	500
Sports participation	10,800	71,442	82,242
Social inclusion	59,824	233,184	293,008
Health and wellbeing	167,084	211,484	378,568
Covid-19 grants - ECC/JRS	42,985	–	42,985
Other	24,280	27,500	51,780

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship			
Sponsorship	2,000	15,688	17,688
Other donations and legacies			
Donations	9,009	11,416	20,425
	351,482	570,714	922,196

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Education	159,445	–	159,445
Sports participation	310,559	54,580	365,139
Social inclusion	(954)	345,670	344,716
Health and wellbeing	59,171	171	59,342
Other income	10,372	–	10,372
	538,593	400,421	939,014

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	149,841	–	149,841
Sports participation	161,868	22,997	184,865
Social inclusion	225,746	48,973	274,719
Health and wellbeing	98,436	1,422	99,858
Other income	11,789	–	11,789
	647,680	73,392	721,072

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	18,395	18,395	10,078	10,078

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	2,949	2,949	2,097	2,097

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Education	49,134	–	49,134
Sports participation	233,131	118,056	351,187
Social inclusion	172,302	408,077	580,379
Health and wellbeing	146,130	135,690	281,820
Other	–	–	–
Grant paid	50,000	–	50,000
Support costs	198,491	208,868	407,359
	849,188	870,691	1,719,879

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education	38,194	1,308	39,502
Sports participation	185,004	85,736	270,740
Social inclusion	167,028	229,796	396,824
Health and wellbeing	151,896	180,517	332,413
Other	21,660	–	21,660
Grant paid	–	–	–
Support costs	191,795	154,827	346,622
	755,577	652,184	1,407,761

10. Analysis of support costs

	2023 £	2022 £
Administrative salaries including employer's NI	92,705	99,993
Staff pensions	18,497	14,962
Staff training and conferences	2,374	2,876
DBS checks	850	1,798
Motor and travel expenses	34,177	9,575
Advertising and promotion	85,914	89,935
Telephone and internet	3,310	6,075
Computer support and website	3,250	3,123
Printing, stationery and postage	2,261	1,435
Heat and light	7,349	3,872
Rates and water	136	–
Insurance	1,711	–
Repairs and maintenance	16,704	33,568
Cleaning	3,125	2,360
Fundraising expenses	10,463	1,200
Management accounts & bookkeeping	67,318	39,671
Bank charges	5,254	4,549
Sundries	18,398	5,460
Depreciation	4,424	4,274
Legal, consultancy and professional fees	20,303	10,426
	398,523	335,152
Governance costs		
Trustees' insurance	–	2,770
Legal fees	3,106	1,200
Audit fee	5,730	7,500
	407,359	346,622

11. Analysis of grants

	2023 £	2022 £
Grants to institutions		
The Exeter Foundation	50,000	–
Total grants	50,000	–

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	12,362	13,535

13. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	5,730	5,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries (including employer's NI)	1,129,776	884,993
Employer contributions to pension plans	18,497	14,962
	1,148,273	899,955

The average head count of employees during the year was 76 (2022: 66).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,923 (2022: £57,446).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2022: £nil).

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Computer equipment £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Feb 2022	1	39,844	45,176	1,845	11,399	98,265
Additions	–	4,164	2,911	–	868	7,943
At 31 Jan 2023	1	44,008	48,087	1,845	12,267	106,208
Depreciation						
At 1 Feb 2022	–	35,678	28,472	1,845	9,894	75,889
Charge for the year	–	2,282	9,549	–	531	12,362
At 31 Jan 2023	–	37,960	38,021	1,845	10,425	88,251
Carrying amount						
At 31 Jan 2023	1	6,048	10,066	–	1,842	17,957
At 31 Jan 2022	1	4,166	16,704	–	1,505	22,376

17. Debtors

	2023 £	2022 £
Trade debtors	385,820	153,396
Prepayments and accrued income	70,940	44,847
Other debtors	6,281	–
	463,041	198,243

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	28,686	38,154
Accruals and deferred income	248,528	373,056
Social security and other taxes	40,430	–
Other creditors	112,322	113,646
	429,966	524,856

19. Deferred income

	2023 £	2022 £
At 1 February 2022	354,755	299,406
Amount released to income	(354,755)	(299,406)
Amount deferred in year	225,050	354,755
At 31 January 2023	225,050	354,755

19. Deferred income *(continued)*

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2023	2022
	£	£
Running events	31,260	40,392
National Citizen Service	–	56,400
Premier League Kicks	2,917	3,837
Premier League Primary Stars	10,946	12,675
Supported Housing	38,069	86,682
Disability	1,863	2,000
Exeter City Women	21,975	13,852
Other education programmes	10,500	10,758
Other sports participation	32,269	24,140
Other social inclusion	–	15,000
Other health and wellbeing projects	67,753	79,998
Miscellaneous	7,498	9,021
	225,050	354,755

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,497 (2022: £14,962).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2022	Income	Expenditure	Transfers	**At 31 Jan 2023**
	£	£	£	£	£
General funds	775,320	1,047,018	(849,188)	(7,008)	966,142

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
General funds	529,480	1,011,337	(755,577)	(9,920)	775,320

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2022 £	Income £	Expenditure £	Transfers £	**At 31 Jan 2023 £**
PL Primary Stars	12,114	74,659	(64,472)	–	22,301
PL Kicks	12,185	37,212	(37,981)	–	11,416
Disability Football/Sport	25,653	20,009	(38,247)	–	7,415
Ability Counts	(6,798)	7,915	(4,802)	–	(3,685)
C Fraser Memorial Fund	2,179	–	(357)	–	1,822
Traineeships/CoLab	1,996	–	–	–	1,996
Clare Milne Trust	1,800	–	–	–	1,800
Junior Grecians	11,020	20,577	(18,988)	2,963	15,572
Sporting Memories	(741)	555	(2,091)	–	(2,277)
PFA - Futsal laptops	–	–	–	–	–
Covenant fund	3,030	–	–	–	3,030
Infrastructure grant	2,690	8,000	(12,231)	1,541	–
Exeter City Women	20,348	68,996	(55,179)	2,504	36,669
Wellbeing Exeter	2,005	107,585	(106,779)	–	2,811
PL Fans Fund	5,647	–	(654)	–	4,993
Tackling Loneliness Together	–	10,000	(6,907)	–	3,093
Creating Connections	6,430	500	(6,038)	–	892
Fit Fans	(2,762)	78,602	(51,791)	–	24,049
Supported Housing	(3,673)	651,224	(464,102)	–	183,449
Grecian Centre refurbishment	–	–	–	–	–
Terry O'Neill Fund	1,833	–	(72)	–	1,761
	94,956	1,085,834	(870,691)	7,008	317,107

	At 1 Feb 2021 £	Income £	Expenditure £	Transfers £	At 31 Jan 2022 £
PL Primary Stars	11,660	68,467	(68,013)	–	12,114
PL Kicks	13,639	39,496	(40,950)	–	12,185
Disability Football/Sport	14,995	20,761	(10,103)	–	25,653
Ability Counts	(1,772)	450	(5,476)	–	(6,798)
C Fraser Memorial Fund	2,179	–	–	–	2,179
Traineeships/CoLab	5,225	12,875	(16,104)	–	1,996
Clare Milne Trust	3,800	–	(2,000)	–	1,800
Junior Grecians	9,396	14,068	(12,444)	–	11,020
Sporting Memories	(133)	975	(1,583)	–	(741)
PFA - Futsal laptops	357	–	(357)	–	–
Covenant fund	(1,597)	18,000	(13,373)	–	3,030
Infrastructure grant	2,690	–	–	–	2,690
Exeter City Women	12,304	37,832	(29,788)	–	20,348
Wellbeing Exeter	1,331	100,977	(100,303)	–	2,005
PL Fans Fund	5,647	–	–	–	5,647

21. Analysis of charitable funds *(continued)*

Tackling Loneliness Together	1,498	22,304	(27,269)	3,467	–
Creating Connections	11,895	63,737	(75,655)	6,453	6,430
Fit Fans	–	7,889	(10,651)	–	(2,762)
Supported Housing	–	206,942	(210,615)	–	(3,673)
Grecian Centre refurbishment	–	27,500	(27,500)	–	–
Terry O'Neill Fund	–	1,833	–	–	1,833
	93,114	644,106	(652,184)	9,920	94,956

21. Analysis of charitable funds *(continued)*

PL Primary Stars
Funding received from the Premier League Charitable Fund towards the delivery of age-appropriate PE and Sport sessions in Primary Schools.

Premier League Kicks
A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Disability Football/Sport
The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts
An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts
Funding for the development of disability football.

C Fraser Memorial Fund
Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Traineeships
Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

Clare Milne Trust
Funding for the purchase of power-chairs.

Sporting Memories
An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Covenant fund
A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Infrastructure grant
EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

Exeter City Women
Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter
Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

21. Analysis of charitable funds *(continued)*

PL Fans Fund
Premier League funding for initiatives to improve the match day experience of fans and the local community.

Tackling Loneliness Together
EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections
UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

Fit Fans
A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

Supported Housing
A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

Terry O'Neill Fund
A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	14,363	3,594	17,957
Current assets	951,779	313,513	1,265,292
Net assets	966,142	317,107	1,283,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,713	11,663	22,376
Current assets	764,607	83,293	847,900
Net assets	775,320	94,956	870,276

23. Analysis of changes in net debt

	At 1 Feb 2022 £	Cash flows £	**At 31 Jan 2023 £**
Cash at bank and in hand	1,174,513	57,704	1,232,217

24. Related parties

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg was a director throughout the year and E Davis was a director until 8 December 2022:

Expenditure:	
Kit and equipment	22,119
Marketing and business development	26,959
Miscellaneous purchases and recharges	16,666
Sales:	
Rent and sponsorship	37,893

At the year-end date balances of £nil (2022: £3,067) were due from and amounts of £4,247 (2022: £2,156) were due to, the football club in respect of trading ledger balances.

EXETER CITY COMMUNITY TRUST

England & Wales - Charity number 1121596

Accounts

COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

31 January 2022

ELLIOTT BUNKER LTD
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2022

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2022.

Reference and administrative details

Registered charity name	Exeter City Community Trust
Charity registration number	1121596
Company registration number	06053326
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK
The trustees	J A Hodgkins J Tagg A I Richards M L Davey B H Hayes (Resigned 14 September 2021) D G Kirk P J Goodes R Morshead E A Davis R W Marsh
Company secretary	R Knight
Auditor	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Chief executive officer	J Vittles

Structure, governance and management

Governing document
Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees
The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management
The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Objectives and activities
The objectives of the charity are to assist in the social and physical education of children, young people and adults of all ages within Exeter and its surrounding area, through sports related activities, including football. Since the name change in 2017, we have been looking to position ourselves as a leading health and well-being charity in the South West and all of our activities look to help us achieve that objective.

The charity contributes to the community through the provision of sports-related programmes focused on social inclusion, education, health and well-being.

The charity utilises its local and national partners' resources to help design and deliver programmes which create opportunities for all participants.

The trustees are aware of their obligation to make provision for the less advantaged for whom funding is a major issue. Accordingly, the charity targets those who are perceived as socially excluded from mainstream provision by offering specially developed programmes which are accessible and affordable.

The charity ensures opportunities to participate will be open to all, regardless of age, ability, gender, race, sexual orientation or religion.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Activities and achieving objectives
The charity develops links with the community by inspiring people to become involved in four major areas of work:

- Multi-Sports Development and Participation - engaging people in a range of sporting opportunities;

- Education - encouraging lifelong learning through innovative educational courses;

- Health - tackling issues to improve health and well-being; and

- Social Inclusion - providing opportunities for excluded young people in deprived communities and those with special needs.

Achievements and performance

Introduction

This report arrives a fraction beyond the outset of 2022, following a turbulent period for the country that had a significant impact on organisations across the third sector and the communities that we serve.

Despite these shared challenges, Exeter City Community Trust remains in good shape to deliver on its mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, and volunteers.

Throughout the Covid-19 pandemic, we worked collectively to ensure that the monitoring of the Charity's cash flow remained a key priority and were grateful to the government for its furlough scheme, as well as the continuing support of the EFL Trust, the Premier League Charitable Fund, Wellbeing Exeter and our other sponsors and project funding bodies.

This document - which covers a timeframe between February 2021 and January 2022 - will provide greater detail on the aims, activities, and achievements of the charity and the supported housing scheme during this period, whilst also outlining some of our key plans for the future.

Returning from Covid-19

As noted in the report for 2020/21, the outbreak of Covid-19 - and subsequent periods of lockdown - had a significant impact on the charity; not least in relation to the nature and volume of our programmes and activities.

Despite the second and third lockdown period in late 2020/early 2021, we had a good uptake of our Christmas holiday clubs and, until the lockdown was announced, schools had indicated they were prepared to run our sessions; however, the lockdown has partly set this back. We were pleased by the uptake from schools of our virtual offer of live lessons and pre-recorded videos.

During the period of this report, the landscape has reverted closer to the mean, although systems and procedures have remained in place to ensure the safety of all stakeholders and participants, and the viability of programmes, in line with government and local authority guidelines.

Through following - and adapting - these practices, the charity was able to resume the vast majority of its pre-pandemic offerings in September 2021 to support of the public, whilst also adding a number of new initiatives, primarily based upon the identification of community need as a result of the pandemic.

New Programmes

Holiday Hunger

During the pandemic, we worked in partnership with Exeter City Futures to sort and distribute £52K worth of food, personal care items and energy vouchers to 550 vulnerable families. This work was funded by Devon County Council and the great support from volunteers and activities was featured on regional media.

Holiday Activities and Food (HAF)

During the Easter, Summer, and Christmas Holidays our Holiday Activities and Food programme, which is aimed at supporting children and young people on benefit-related free school meals, and educational healthcare plans, supported more than 300 children, young people, and their families.

The programme provides four hours of physical activity a day, plus a hot nutritious meal, and activities were held at Haven Banks Outdoor Education Centre, and Willowbrook and Newtown Primary Schools across a total of 16 days throughout the year.

New Programmes *(continued)*

Fit Fans
Fit Fans is a tier two weight management programme, licenced by the EFL Trust and funded by Public Health England. Following the completion of three cohorts at St James Park, we have begun our spring/summer cohorts at St James Park and other locations, including Ilfracombe, Bideford, Holsworthy, and Exmouth. To date, more than 90% of participants have lost weight over the course of the programme, with 60% reaching their 5% weight loss goal in the 12-week timeframe.

Tackling Loneliness Together/Extra Time Hub
The purpose of the programme is to build on the work of our creating connections network during the pandemic to tackle loneliness and social exclusion by developing collaborative relationships between the charity, Integrated Care Systems (ICSs), Primary Care Networks, social prescribing link workers, and the local community and voluntary sector. The main focus of the work is to support our communities in terms of their Social, Emotional, and Physical Wellbeing.

Supported Housing

One of the primary developments of the past year has been the development of our specialist housing service, which has been set up to help and support vulnerable people who are at risk of being homeless or have experienced homelessness to have a new start and be provided with the opportunity to live in their own home and prepare for independent living.

The homes in the scheme are the responsibility of a registered housing association who provide the supported living accommodation for vulnerable people and families. They have been refurbished to a high standard and all either meet or exceed building regulation standards.

Much of the provision focused on assisting the residents to develop the skills to maintain a tenancy. The aim is to support every individual with a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. They will be provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

The programme officially opened to residents in August 2021, and currently supports 51 service users. Referrals for this programme continue to be managed by the supporting housing team, with the referral pathway being supported by Exeter City Council and other organisations in the region set up to support those who are homeless or at risk of homelessness.

Public Events

Running
The easing of restrictions allowed the charity to resume mass participation events, such as our running programme.

The running programmes is designed to facilitate physical development and activity, whilst providing opportunities for participants to raise funds for ECCT and our partner charities (Exeter Leukaemia Fund, Alright Mate?, Julian House, and Children's Hospice South West.

Events held during this time included the Exeter Half Marathon, Exeter Live Better Marathon, and the Exeter Santa Run. 2022 will now see the return of a full calendar of events, which also include the Granite Way 10- and 20-mile events and the Exeter 10K River Run.

Public Events *(continued)*

Junior Grecians
After 18 months of limited engagement opportunities, the Junior Grecians are now close to returning to 500 members. One of the rare activities was the One of Our Own Cup initiatives in May 2021, which saw staff from across the ECFC family work together to provide a training and media day for 14 young supporters and a subsequent virtual match which raised £1k for ECCT.

Since the beginning of the 2021/22 season, the Junior Grecians Zone has been reopened to supporters following the relaxing of restrictions and renovations that took place in the summer of 2021 thanks to funding from Coastal UK.

Match Days at St James Park
The pitch remained a 'red zone' throughout 2021, which means we were unable to host our normal half-time or mascot activity when supporters returned for the 2021/22 season. As a result, we worked to be creative with parties, grass roots football clubs and community group visits during this time.

Multi-Sports Development and Participation

This section of the charity works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments across Devon and Somerset.

These sessions are designed and delivered to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra-school/club tournaments and multi-sport courses.

One of our key priorities is to support the national curriculum, and so we continue to deliver our Premier League Primary Stars programme (PLPS), which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

During the period of this report, all multi-sports, development and participation programmes returned to in-person activities. The full list of these activities includes:

- Exwick Sports Hub and Cliff Hill Training Ground community bookings
- Holiday Clubs (Exeter, Exmouth, Ilfracombe)
- Grecian Kickers
- Kings College (Taunton), Schools Football
- Masters small sided football league
- PL Primary Stars
- Joy of Moving
- Tiny Tots
- Walking Football

Additional programmes to return during the period of this report include:

Twinning Project
The Twinning Project returned to action in September 2021. This project provides structured sessions around sport, physical activity and employability skills with appropriate inmates who are due to be released from HMP Exeter. This remains a priority programme for HMP Exeter's resettlement process and could also link through to the supported housing programme.

Additional programmes to return during the period of this report include *(continued):*

Man v Fat
The team which runs the programme were shortlisted as partner of the year in the Man V Fat awards, which took place in February 2021. Additionally, Mark Cordell was nominated as facilitator of the year for his role in supporting the programme's participants. Although we did not win the coveted award, we were delighted to have been recognised for our stewardship of the programme through such a challenging period.

Wellbeing and Inclusion

Parasports
Para Football continues to grow and develop with more participants than ever accessing our opportunities. Whilst sessions were paused during the various lockdowns, our team continued to engage with participant groups to ensure that they remained active where possible. Since returning to in-person sessions, numbers have continued to grow, and so this is identified as a particular area of focus for funding and further development.

Boxing Interventions
Our staff work one-to-one with young people who are disengaged from their education. The mentoring with our staff helps them re-engage into school life. It is designed to break down barriers to positively engaging in school and links into the Chances programme.

Chances
Predominantly for 13-17-year-olds who aren't engaging with school and are involved in, or at risk of, criminal activity. Over the last 18 months the programme has worked with young people in Exeter and East Devon on a number of interventions, qualifications and volunteering opportunities.

Wellbeing Exeter
Our Community Physical Activity Organisers (CPAO's) - funded by the Sport England Local Delivery Pilot - continue their focus on supporting individuals and communities to make physical activity part of their daily lives and to build community-led, welcoming and long-lasting opportunities in local neighbourhoods.'

Exeter is one of 12 areas across the country identified for the pilot which is aiming to encourage 10,000 of the least active people in Exeter and Cranbrook to become more active and the team of four CPAO's have continued to map and understand current physical activity opportunities in the city and how these are experienced by those who are currently inactive and how they can be more accessible and welcoming.

Sporting Memories
Our Sporting Memories sessions for those over-55s who may feel socially isolated had been expanded to four groups who meet in Exeter, Exmouth, Tiverton and Okehampton. However, due to the pandemic, the groups in Exmouth and Okehampton were paused and we will review this provision in the coming months. This aside, the Exeter and Tiverton groups have continued to meet in person and online and have provided a - in some cases literal - lifeline to some of the oldest members of our community.

Opportunity Club
The Opportunity Club is a weekly football session for people living in temporary accommodation continue at the Riverside Leisure Centre. Numbers for the programme are positive and we are planning to hold a tournament with Argyle Community Trust, in partnership with Devon FA in the coming months. This project is sponsored by HSBC.

Covenant Fund
This programme came to an end in July 2021, and we successfully completed the evaluation for a project that was delivered under difficult circumstances throughout lockdown. The charity will now explore ways to repeat the programme and potential sources of funding through the Veterans Foundation.

Education

NCS

Our NCS (National Citizen Service) Programme, is underpinned by the core principles of Social Mixing, Challenge, Increased Responsibility and Making a Difference in order to add value to CVs and any future university UCAS applications and to boost confidence for the transition to adulthood and post-GCSE plans.

We successfully delivered our Summer NCS programmes to just under 150 young people. The changes in programme due to Covid and the non-residential element had an impact on turn ups and withdrawals and we were under target by 23 young people which in terms of attrition was the lowest in the region. Our focus was on delivering a safe programme and managing Covid with many young people and staff on site at one time.

In the Autumn, we delivered NCS for groups within Exeter College across four separate programmes. We are delivering to Travel and Tourism, Futsal Academy, Media and Public Services. The three days of activities were delivered at Haven Banks, with the remainder of the programme delivered at St James Park.

The risk assessments and measures we put in place certainly worked as we had no positive cases or outbreaks enabling us to deliver in full to all waves. We had some positive social action projects delivered but due to reducing the risk of Covid we were unable to invite any external guests, but we are hopeful this will change moving forwards. We have now entered discussions about Summer 2022, and we are hopeful this will look more like a traditional NCS programme and we can grow the numbers once again.

Futsal Level 2 and 3 BTEC

Our BTEC Sport with Futsal Academy provides the ideal step for 16 to 19-year-olds thinking about a career in sport or football. The academy offers a great opportunity to work with our excellent coaching team and educators at Exeter College to improve skills and develop a foundation for further education. Many participants sign up with a view to developing a coaching career, going on to university, or to playing Futsal at a higher level.

Returning to in-person delivery for the 2021/22 academic year, students signing up for the programme can choose from a BTEC Sport level 2 or 3 qualification. The academic elements of the courses are delivered at Exeter College, with Futsal training taking place at various sporting venues around Exeter. Students also compete in a professional Futsal League where all playing ability levels are catered for.

Positive Prospects

The Positive Prospects employability programme helps people of all abilities, aged over 40, who are looking to get back into the workplace. It offers people support to develop skills, whether that is improving computer knowledge or building confidence, to help find a job. This programme has been funded by the European Social Fund.

The programme is divided between workshops at St James Park and work experience days at John Lewes. The final cohort of this programme is due to begin in the Spring, and we are working to increase participant levels through engaging with the DWP and other supporting networks in the city.

Women and Girl's Football

The Charity continues to successfully provide a pathway for female players into local college football academies, university teams and women's clubs.

We are now part of the EFL Trust/FA Female talent inclusion programme, which is designed to support young girls from disadvantaged communities in reaching their potential. This funding can be utilised to support disadvantaged females and help them get on the regional and national FA talent pathway.

The Girl's Development Centre remains central to this process, whilst introducing a women's development team playing in the Devon Women's League further develops a pathway to the main Exeter City Women's side.

Despite the challenges of Covid-19, the 2020/21 season marked a successful campaign for the women's team, both on and off the pitch. New management due, Abbie Britton and Aaron Wakley, led the side to victory in the Devon Cup, whilst the voluntary work of David Gribble has vastly increased the exposure of the team across social media.

Exeter City Women played at St James Park against Plymouth Argyle Women. The game attracted 1,380 fans - more than many of the WPL teams. It was a very positive exercise in raising the profile of the women's team and female football in general.

The team has also been further supported by a donation of £10K from Richard Pym - the Chairman of the ECFC Club Board and grandson of former ECFC, Bolton, and England goalkeeper, Dick Pym - which will be repeated for the 2022/23 season to bolster support from Exeter City Football Club and Supporters Trust, and further sponsorships obtained through our development team.

Financial review

The net incoming resources for the period were £247,682 (2021: £178,185) resulting in accumulated funds carried forward of £870,276, of which £775,320 (2021: £529,480) are unrestricted funds. At current activity levels unrestricted funds represent approximately 12.3 months (2021: 10.0 months) of operating costs. The trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The trustees continue to monitor the percentage of operating costs which should be retained as unrestricted reserves to cover eventualities such as short-term cash flow problems or the sudden loss of a funding source to ensure the charity can continue to run efficiently and maintain its programme of activities. To this end, the trustees aim to have twelve months normal operating costs in reserve when practicable. At 31 January 2022 the charity's free reserves amounted to £764,607.

Plans for the future

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults.

In addition, we continue to develop our broader approach to health and wellbeing by developing services to support our community at the point of need.

Underpinning this approach will be a new strategy for 2022-2025, which will set out the strategic vision, operational plan, and theory of change model - inclusive of intended impacts - for the charity over the next few years.

Ahead of this, the charity is currently undergoing a restructure, which will see the number of programmes managed by the Chief Executive shared across five core departments, which will include:

- Wellbeing and Inclusion
- Participation
- Education
- Charity Development
- Finance and Resources

A sixth department - Supported Housing - will remain within the charity whilst plans are made to establish the programme as its own independent charity.

Each department will have a Head whose role will be developed through consultation with key staff and stakeholders over the coming months, with a view to implement the restructure in April 2022.

The first phase priorities of each department will be to work in conjunction with the Board of Trustees, Chief Executive and Charity Development Department to co-curate the new strategy and to ensure that they are properly resourced in relation to the aims and intended impacts of the charity.

Other key developments will be driven by the Capability Code of Practice audit, which will take place in March 2022. CCoP is the governing standards for club community organisations, set by the Premier League Charitable Fund and the English Football League Trust.

This audit assesses the objectives, outputs, and outcomes for all CCO's across the following 15 areas:

1. Structure
2. Affiliated Club
3. Governance and the Board
4. People
5. Strategy and Implementation
6. Impact
7. Accountability and Communication
8. Finance
9. Safeguarding
10. Equality Diversity and Inclusion
11. Data Protection
12. Risk Management
13. Health and Safety
14. Incident Reporting
15. Environmental Sustainability

Plans for the future *(continued)*

There are a total of 203 evidence-based-actions to be completed for this audit, with outcomes scored from 0-720 (Requires Improvement - Exemplary). The outcome of this process will help to inform the strength and weaknesses of the charity across these key areas, and will help to form a sound basis for the strategic and operational review.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

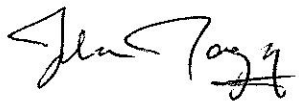
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 20 September 2022 and signed on behalf of the board of trustees by:



J Tagg
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2022

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

In particular we have reviewed the actions taken and decisions made by the Trustees in respect of the impact of Covid-19 on the charity's operations and consider that these are consistent with the Trustees' view that the going concern basis of accounting continues to be appropriate.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.

- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial

statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.
Food and hygiene regulations.
Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at *www.frc.org.uk/auditorsresponsibilities.* This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Ltd
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

21 September 2022

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	351,482	570,714	922,196	567,709
Charitable activities	6	647,680	73,392	721,072	548,290
Other trading activities	7	10,078	–	10,078	–
Investment income	8	2,097	–	2,097	2,130
Total income		1,011,337	644,106	1,655,443	1,118,129
Expenditure					
Expenditure on charitable activities	9	755,577	652,184	1,407,761	939,944
Total expenditure		755,577	652,184	1,407,761	939,944
Net income		255,760	(8,078)	247,682	178,185
Transfers between funds		(9,920)	9,920	–	–
Net movement in funds		245,840	1,842	247,682	178,185
Reconciliation of funds					
Total funds brought forward		529,480	93,114	622,594	444,409
Total funds carried forward		775,320	94,956	870,276	622,594

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**15**	22,376	33,443
Current assets			
Debtors	**16**	198,243	174,126
Cash at bank and in hand		1,174,513	806,045
		1,372,756	980,171
Creditors: amounts falling due within one year	**17**	524,856	391,020
Net current assets		847,900	589,151
Total assets less current liabilities		870,276	622,594
Net assets		870,276	622,594
Funds of the charity			
Restricted funds		94,956	93,114
Unrestricted funds		775,320	529,480
Total charity funds	**20**	870,276	622,594

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2022, and are signed on behalf of the board by:

J Tagg
Trustee

P J Goodes
Trustee

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	247,682	178,185
Adjustments for:		
Depreciation of tangible fixed assets	13,535	10,149
Other interest receivable and similar income	(2,097)	(2,130)
Accrued expenses/(income)	8,025	(3,718)
Changes in:		
Trade and other debtors	(24,117)	(31,722)
Trade and other creditors	125,811	147,138
Cash generated from operations	368,839	297,902
Interest received	2,097	2,130
Net cash from operating activities	370,936	300,032
Cash flows from investing activities		
Purchase of tangible assets	(2,468)	(15,559)
Net cash used in investing activities	(2,468)	(15,559)
Net increase in cash and cash equivalents	368,468	284,473
Cash and cash equivalents at beginning of year	806,045	521,572
Cash and cash equivalents at end of year	1,174,513	806,045

The notes on pages 21 to 35 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	500	–	500
Sports participation	10,800	71,442	82,242
Social inclusion	59,824	233,184	293,008
Health and wellbeing	167,084	211,484	378,568
Covid-19 grants - ECC/JRS	42,985	–	42,985
Other	24,280	27,500	51,780
Sponsorship			
Sponsorship	2,000	15,688	17,688
Other donations and legacies			
Donations	9,009	11,416	20,425
	351,482	570,714	922,196

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	7,500	–	7,500
Sports participation	687	67,348	68,035
Social inclusion	16,286	78,407	94,693
Health and wellbeing	1,098	140,757	141,855
Covid-19 grants - ECC/JRS	175,370	24,309	199,679
Other	2,593	–	2,593

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sponsorship			
Sponsorship	–	–	–
Other donations and legacies			
Donations	17,404	950	18,354
	255,938	311,771	567,709

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Education	149,841	–	149,841
Sports participation	161,868	22,997	184,865
Social inclusion	225,746	48,973	274,719
Health and wellbeing	98,436	1,422	99,858
Other income	11,789	–	11,789
	647,680	73,392	721,072

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	106,373	–	106,373
Sports participation	135,706	35,244	170,950
Social inclusion	243,920	3,968	247,888
Health and wellbeing	18,185	226	18,411
Other income	4,668	–	4,668
	508,852	39,438	548,290

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	10,078	10,078	–	–

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	2,097	2,097	2,130	2,130

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Education	38,194	1,308	39,502
Sports participation	185,004	85,736	270,740
Social inclusion	167,028	229,796	396,824
Health and wellbeing	151,896	180,517	332,413
Other	21,660	–	21,660
Support costs	191,795	154,827	346,622
	755,577	652,184	1,407,761

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	40,433	–	40,433
Sports participation	163,597	66,114	229,711
Social inclusion	164,676	59,956	224,632
Health and wellbeing	42,501	113,094	155,595
Other	16,135	–	16,135
Support costs	207,637	65,801	273,438
	634,979	304,965	939,944

10. Analysis of support costs

	2022	2021
	£	£
Administrative salaries including employer's NI	99,993	112,080
Staff pensions	14,962	11,484
Staff training and conferences	2,876	1,615
DBS checks	1,798	390
Motor and travel expenses	9,575	10,306
Advertising and promotion	89,935	62,718
Telephone and internet	6,075	4,301
Computer support and website	3,123	2,677
Printing, stationery and postage	1,435	1,501
Heat and light	3,872	4,085
Repairs and maintenance	33,568	3,512
Cleaning	2,360	1,450
Fundraising expenses	1,200	59
Management accounts & bookkeeping	39,671	28,960
Bank charges	4,549	1,845
Bad debts	–	3,166
Sundries	5,460	1,729
Depreciation	4,274	4,570
Grants and donations paid	–	3,462
Legal, consultancy and professional fees	10,426	6,030
	335,152	265,940
Governance costs		
Trustees' insurance	2,770	2,618
Legal fees	1,200	420
Audit fee	7,500	4,460
	346,622	273,438

11. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	13,535	10,149

12. Auditors remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	5,500	4,460

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries (including employer's NI)	884,993	711,928
Employer contributions to pension plans	14,962	11,484
	899,955	723,412

The average head count of employees during the year was 66 (2021: 68). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration staff	4	4
Coaching staff	62	64
	66	68

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,446 (2021: £57,404).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2021: £nil).

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Feb 2021	1	38,131	45,176	1,845	10,644	95,797
Additions	–	1,713	–	–	755	2,468
At 31 Jan 2022	1	39,844	45,176	1,845	11,399	98,265
Depreciation						
At 1 Feb 2021	–	31,903	18,965	1,845	9,641	62,354
Charge for the year	–	3,775	9,507	–	253	13,535
At 31 Jan 2022	–	35,678	28,472	1,845	9,894	75,889
Carrying amount						
At 31 Jan 2022	1	4,166	16,704	–	1,505	22,376
At 31 Jan 2021	1	6,228	26,211	–	1,003	33,443

16. Debtors

	2022 £	2021 £
Trade debtors	153,396	110,116
Prepayments and accrued income	44,847	64,010
	198,243	174,126

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	38,154	4,723
Accruals and deferred income	373,056	309,682
Other creditors	113,646	76,615
	524,856	391,020

18. Deferred income

	2022 £	2021 £
At 1 February 2021	299,406	142,508
Amount released to income	(299,406)	(142,508)
Amount deferred in year	354,755	299,406
At 31 January 2022	354,755	299,406

18. Deferred income *(continued)*

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2022	2021
	£	£
Running events	40,392	39,126
National Citizen Service	56,400	–
Premier League Kicks	3,837	23,334
Premier League Primary Stars	12,675	40,834
Supported Housing	86,682	–
Disability	2,000	13,211
Exeter City Women	13,852	11,225
Other education programmes	10,758	44,091
Other sports participation	24,140	–
Other social inclusion	15,000	15,000
Other health and wellbeing projects	79,998	93,021
Miscellaneous	9,021	19,564
	354,755	299,406

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,962 (2021: £11,484).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2021	Income	Expenditure	Transfers	**At 31 Jan 2022**
	£	£	£	£	£
General funds	529,480	1,011,337	(755,577)	(9,920)	775,320

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
General funds	397,539	766,920	(634,979)	–	529,480

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2021	Income	Expenditure	Transfers	At 31 Jan 2022
	£	£	£	£	£
PL Primary Stars	11,660	68,467	(68,013)	–	12,114
PL Kicks	13,639	39,496	(40,950)	–	12,185
Disability Football/Sport	14,995	20,761	(10,103)	–	25,653
Ability Counts	(1,772)	450	(5,476)	–	(6,798)
C Fraser Memorial Fund	2,179	–	–	–	2,179
Traineeships/CoLab	5,225	12,875	(16,104)	–	1,996
Clare Milne Trust	3,800	–	(2,000)	–	1,800
Junior Grecians	9,396	14,068	(12,444)	–	11,020
Sporting Memories	(133)	975	(1,583)	–	(741)
PFA - Futsal laptops	357	–	(357)	–	–
Covenant fund	(1,597)	18,000	(13,373)	–	3,030
Infrastructure grant	2,690	–	–	–	2,690
Exeter City Women	12,304	37,832	(29,788)	–	20,348
Wellbeing Exeter	1,331	100,977	(100,303)	–	2,005
PL Fans Fund	5,647	–	–	–	5,647
Tackling Loneliness Together	1,498	22,304	(27,269)	3,467	–
Creating Connections	11,895	63,737	(75,655)	6,453	6,430
Fit Fans	–	7,889	(10,651)	–	(2,762)
Supported Housing	–	206,942	(210,615)	–	(3,673)
Grecian Centre refurbishment	–	27,500	(27,500)	–	–
Terry O'Neill Fund	–	1,833	–	–	1,833
	93,114	644,106	(652,184)	9,920	94,956

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
PL Primary Stars	(5,500)	85,497	(68,337)	–	11,660
PL Kicks	2,387	50,484	(39,232)	–	13,639
Disability Football/Sport	17,975	17,904	(20,884)	–	14,995
Ability Counts	–	5,931	(7,703)	–	(1,772)
C Fraser Memorial Fund	2,179	–	–	–	2,179
Traineeships/CoLab	–	12,115	(6,890)	–	5,225
Clare Milne Trust	7,800	–	(4,000)	–	3,800
Junior Grecians	12,933	8,198	(11,735)	–	9,396
Sporting Memories	–	4,973	(5,106)	–	(133)
PFA - Futsal laptops	892	–	(535)	–	357

20. Analysis of charitable funds *(continued)*

Covenant fund	–	9,454	(11,051)	–	(1,597)
Infrastructure grant	2,690	–	–	–	2,690
Exeter City Women	3,808	19,204	(10,708)	–	12,304
Wellbeing Exeter	1,190	71,415	(71,274)	–	1,331
PL Fans Fund	516	6,825	(1,694)	–	5,647
Tackling Loneliness Together	–	14,973	(13,475)	–	1,498
Creating Connections	–	44,236	(32,341)	–	11,895
Fit Fans	–	–	–	–	–
Supported Housing	–	–	–	–	–
Grecian Centre refurbishment	–	–	–	–	–
Terry O'Neill Fund	–	–	–	–	–
	46,870	351,209	(304,965)	–	93,114

20. Analysis of charitable funds *(continued)*

PL Girls
This represents funds received from the Premier League Charitable Fund together with match funding to promote the development of, and participation in, Women and Girls football.

PL Primary Stars
Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools.

Premier League Kicks
A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Doorstep Sports Club
A streetgames led initiative funded by Sport England for the creation of youth sports clubs for young people aged 14-25 years old who live in deprived areas.

Disability Football/Sport
The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts
An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts
Funding for the development of disability football.

C Fraser Memorial Fund
Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Fundraising - Prostate Cancer UK
A fundraising tournament for Prostate Cancer UK, also promoting awareness of prostate cancer.

Get on Track
A programme funded by Sports England and delivered in partnership with Active Devon aiming to get NEET young people back to work by giving them the opportunity to be mentored by world class athletes with knowledge and experience of facing adversity and overcoming the odds to succeed.

Active Communities
An initiative using sport as a pathway into education, training and employment.

Get Active Exeter
A project aiming to make Exeter the most active city in the South West by encouraging working aged adults and their families to embed physical activity into daily routines.

Exeter Sports Fund
A joint initiative in partnership with Exeter City Council, Active Devon and the Exeter Express and Echo to fund grants every quarter to individuals and clubs involved in sport in the Exeter area.

Traineeships
Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

20. Analysis of charitable funds *(continued)*

Clare Milne Trust
Funding for the purchase of power-chairs.

Sporting Memories
An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Innovation project
An English Football League Trust funded offender intervention project which aims to use the inspiration of professional football clubs to reduce offending.

Covenant fund
A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Infrastructure grant
EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

Exeter City Women
Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter
Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

PL Fans Fund
Premier League funding for initiatives to improve the match day experience of fans and the local community.

Tackling Loneliness Together
EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections
UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

Fit Fans
A Public Health funded initiative commissioned by the EFL Trust, aiming to support an increased number of service users living with overweight and obesity to make behavioural and lifestyle changes to reduce and manage their weight, improve their health status and their quality of life.

Supported Housing
A service that provides a safe and secure home with support for people to move to independent living. Tenants will likely be homeless, at risk of being homeless, living in other temporary accommodation, victims of domestic violence or prison leavers.

Terry O'Neill Fund
A fund set up with a generous donation from the Terry O'Neill Trust Fund to help to buy football kit and to subsidise other sport and physical activity expenses for young people in need in Exeter.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	10,713	11,663	22,376
Current assets	764,607	83,293	847,900
Net assets	775,320	94,956	870,276

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,414	22,029	33,443
Current assets	518,066	71,085	589,151
Net assets	529,480	93,114	622,594

22. Analysis of changes in net debt

	At 1 Feb 2021 £	Cash flows £	**At 31 Jan 2022 £**
Cash at bank and in hand	806,045	368,468	1,174,513

23. Related parties

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg and E Davis are directors:

Expenditure:	
Kit and equipment	16,811
Marketing and business development	22,200
Miscellaneous purchases and recharges	27,738
Sales:	
Rent and sponsorship	17,733

At the year-end date balances of £3,067 (2021: £5,000) were due from, and amounts of £2,156 (2021: £261) were due to, the football club in respect of trading ledger balances.

EXETER CITY COMMUNITY TRUST

England & Wales - Charity number 1121596

Accounts

COMPANY REGISTRATION NUMBER: 06053326
CHARITY REGISTRATION NUMBER: 1121596

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

31 January 2021

ELLIOTT BUNKER LTD
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2021

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Exeter City Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 January 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2021.

Reference and administrative details

Registered charity name	Exeter City Community Trust
Charity registration number	1121596
Company registration number	06053326
Principal office and registered office	St James Park Stadium Way Exeter Devon EX4 6PX UK

The trustees

D C Coard	(Resigned 15 September 2020)
G J Cridland	(Resigned 15 September 2020)
C J Gill	(Resigned 15 September 2020)
C Hill	(Resigned 20 May 2020)
J A Hodgkins	
N Murray	(Resigned 20 May 2020)
J Tagg	
M J Weiler	(Resigned 20 May 2020)
A I Richards	(Appointed 17 November 2020)
M L Davey	(Appointed 17 November 2020)
B H Hayes	(Appointed 26 January 2021)
D G Kirk	(Appointed 26 January 2021)
P J Goodes	
R Morshead	
E A Davis	
R W Marsh	

Company secretary	R Knight
Auditor	Elliott Bunker Ltd Chartered accountants & statutory auditor 61 Macrae Road Ham Green Bristol BS20 0DD
Chief executive officer	J Vittles

Structure, governance and management

Governing document
Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

Appointment of trustees
The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management
The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

Objectives and activities

The objectives of the charity are to assist in the social and physical education of children, young people and adults of all ages within Exeter and its surrounding area, through sports related activities, including football. Since the name change in 2017, we have been looking to position ourselves as a leading health and well-being charity in the South West and all of our activities look to help us achieve that objective.

The charity contributes to the community through the provision of sports-related programmes focused on social inclusion, education, health and well-being.

The charity utilises its local and national partners' resources to help design and deliver programmes which create opportunities for all participants.

The trustees are aware of their obligation to make provision for the less advantaged for whom funding is a major issue. Accordingly, the charity targets those who are perceived as socially excluded from mainstream provision by offering specially developed programmes which are accessible and affordable.

The charity ensures opportunities to participate will be open to all, regardless of age, ability, gender, race, sexual orientation or religion.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Activities and achieving objectives

The charity develops links with the community by inspiring people to become involved in four major areas of work:

- Multi-Sports Development and Participation - engaging people in a range of sporting opportunities;

- Education - encouraging lifelong learning through innovative educational courses;

- Health - tackling issues to improve health and well-being; and

- Social Inclusion - providing opportunities for excluded young people in deprived communities and those with special needs.

Achievements and performance

Covid-19

The outbreak of the coronavirus (Covid-19) pandemic in early 2020 - and subsequent lockdown in March of that year - had a significant impact on the charity, our associated stakeholders, and the community that we support.

During the pandemic, most of the charity's income-generating activity was cancelled or postponed. These activities included:

Exeter City Women (training and games suspended)
Futsal Academy
Girls' Development Centre
Girls' Wildcats (Exeter and Taunton)
Junior and adult disability sessions
Junior Grecians events
Man v Fat
Masters Football
Matchday activities
PL Kicks (all locations)
Positive Prospects
Sporting Memories (all locations)
Taunton Development Centre
Tiny Tots (all locations)
Twinning Project
Veterans All Signs Café
Walking Football (all locations)

In light of these cancellations and postponements, services were rapidly evolved in line with government guidelines, as our team stepped up to support those in the community who needed them most.

Since March 2020, we have been supporting vulnerable members of the community with collections of food and deliveries of urgent medication, as well as working with over a thousand people to reduce loneliness and isolation.

Throughout the pandemic, we have ensured that the monitoring of the Charity's cash flow has been a priority and we have been very grateful to the government for its furlough scheme and also the continuing support of the EFL Trust, the Premier League Charitable Fund, Wellbeing Exeter and our other sponsors and project funding bodies.

Despite the setbacks and uncertainties, the Charity remains in good financial shape and will be able to continue supporting our local community as we emerge from the pandemic and from the second week in September 2021, we will see the last of our courses to return back in action.

Pandemic Response (a brief overview)

When Exeter went into lockdown, we rapidly evolved our services to meet the needs of the local community, notably becoming a key partner of Exeter Community Wellbeing Campaign - a response service developed by Exeter City Council to support older and vulnerable people who were in urgent need and had been isolated due to coronavirus.

Throughout lockdown, members of our staff collected and delivered shopping, prescriptions and emergency

food parcels to people in need across the city every day, whilst services were also offered to support schools who remained open for the children of keyworkers,

With the shift to homeworking/schooling, several services and activities were adapted for participants online, including the 'Take 5' virtual race and the Virtual half marathon, whilst we also supported and promoted the EFL's Fit Fans online campaign, as well as developing a weekly virtual football training course for our Tiny Tots participants - Tots Live.

Additional grant funding from the English Football League Trust (EFLT) and the government's Department for Digital, Culture, Media, and Sport saw the launch of 'Let's Tackle Loneliness Together,' which delivered befriending phone calls, online social groups and virtual events, a pen-pal scheme, social action from young people taking part in NCS, and socially distanced 'garden gate' conversations.

As we traversed through the various iterations of lockdown, our portfolio of activities and events were continually assessed for delivery. Events such as the Exeter Half Marathon and Granite Way run were examples of mass participation exercises that were postponed indefinitely due to the level of risk, but others returned in a safe and socially distanced fashion at intervals throughout the period.

Even within this context, families at risk of going hungry were supported through the distribution of food parcels handed out at Premier League Kicks sessions, and young people attending sessions in Beacon Heath, Exwick, St Thomas and Wonford were offered the free food gift packs, the contents of which had been donated by the Rediscover Church.

In total over £70,000 of food and other supplies were distributed between March 2020 and June 2021 and in recognition of this - and our wider community work throughout the pandemic - the Charity was acknowledged publicly for our efforts when volunteers, staff, trustees and programme participants were invited to meet with the Prince of Wales and Duchess of Cornwall during their visit to Exeter in July 2021.

Multi-Sports Development and Participation

This section of the charity works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments across Devon and Somerset. These sessions help to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra-school/club tournaments and multi-sport courses. We have a primary school sports programme funded by the Premier League (called PL Primary Stars) which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills

Whilst many of these programmes were paused due to Covid-19, we continued to work with primary and secondary schools throughout the lockdown period by delivering virtual sessions where applicable. We also supported local schools with face-to-face sessions for children of keyworkers and vulnerable students through our work with the Ted Wragg Trust. One of the key priorities was - and continues to be - the provision of programmes that support the curriculum; particularly related to PE, maths, English and PSHE.

MAN V FAT

The Man V Fat programme was recognised with a nomination for a national award. The team which runs the programme were shortlisted as partner of the year in the Man V Fat awards, which took place in February 2021. Additionally, Mark Cordell was nominated as facilitator of the year for his role in supporting the programme's

participants. Although we did not win the coveted award, we were delighted to have been nominated, particularly following such a challenging year.

ECFC Women

The Charity continues to successfully provide a pathway for female players into local college football academies, university teams and women's clubs. The Girls Development Centre remains central to this process, whilst introducing a women's development team playing in the Devon Women's League further develops a pathway to the main Exeter City Women's side.

Despite the challenges of Covid-19, the 2020/21 season marked a successful campaign for the women's team, both on and off the pitch. New management due, Abbie Britton and Aaron Wakley, led the side to victory in the Devon Cup, whilst the voluntary work of David Gribble has vastly increased the exposure of the team across social media.

This, in conjunction with the work of our Business Development Manager, Stacey Hedge, has led to all of the team finding individual sponsorship ahead of the 2021/22 season, whilst the support of Travis Perkins has enabled us to obtain a new goal analysis camera, which will be used to analyse training and performance.

Travis Perkins will also sponsor a new match day programme for the team, which will help us to enhance the supporter experience for the growing fanbase.

The team has also been further supported by two donations of £10K from Richard Pym, the Chairman of the ECFC Club Board and grandson of former ECFC, Bolton, and England goalkeeper, Dick Pym.

Education

Our education programmes for young people and adults aim to develop and support individuals by providing a positive educational journey. Projects delivered include a Futsal Academy which offers Level 2 Certificates & Level 3 BTEC Diplomas for 16-19-year-olds, functional and life skills courses and a Foundation degree (FdA) in Football Coaching and Development delivered in partnership and registered with Exeter College.

Other Education & Football Development programmes are run at Teignmouth Community School and King's College Taunton (14-19 age group). We also run a traineeship programme called Train to Succeed for the unemployed/NEET (16-18 and 19-24 age groups) which up-skill young people with employability skills to enable them to become work-ready.

The period of this report has also seen us launch new programmes that are designed to help people develop their digital skills and improve job prospects, as the economy continues to be hit by the coronavirus pandemic.

Train To Succeed is a 12-week education and training programme with work experience at its core focus for 19 to 24-year-olds. It is built on helping young people become ready for the world of work or further education. It includes a work experience placement of minimum of 70 hours designed to give participants the confidence to succeed in employment.

The Positive Prospects employability programme helps people of all abilities, aged over 40, who are looking to get back into the workplace. It offers people support to develop skills, whether that is improving computer knowledge or building confidence, to help find a job. This programme has been funded by the European Social Fund.

Make It Click offers a range of free digital training options, designed to help you upskill and improve your employment prospects, which you can complete in your own time at home. It is being delivered through the Good Things Foundation and has been funded by Google.org - the philanthropic arm of the tech company.

Whilst the pandemic has hit hard, our adaptation to the circumstances has seen us enhance our networks and relationships with Job Centre Plus, CoLab, Exeter Works, and Careers South West, which has been particularly helpful in dealing with the needs of the 19-24 age-group and the provision of pathways to employment.

NCS

Our NCS (National Citizen Service) Programme, is underpinned by the core principles of Social Mixing, Challenge, Increased Responsibility and Making a difference in order to add value to CVs and any future university UCAS applications and to boost confidence for the transition to adulthood and post-GCSE plans.

NCS in 2020 was hugely affected by Covid-19 and the traditional NCS programmes including residentials were cancelled. After several requests for change and conversations within the network, DCMS eventually decided to fund a 'keep doing good' (KDG) programme which focused on volunteering in the Community. With over 350 young people signed up to our original NCS programme we communicated this opportunity and unfortunately it wasn't of interest to most young people as well as Covid-19 anxiety.

Delivering a 'KDG' to 10 young people which had a big impact on finance. The 10 young people were really engaged and ended up delivering some valuable volunteering hours to local charities. We submitted our sunk costs for the season which enabled us to keep our core team in place for future programmes.

A residential programme for the Autumn became non-residential. With the likelihood of further lockdowns and uncertainty around Covid-19 we quickly managed to work with Exeter College to start discussion around College NCS programmes. These programmes were a huge success and were delivered to more than 200 college students who gained valuable skills, delivered social action, and more importantly had FUN.

As well as the College programmes, 50 young people were recruited to take part in our standard Autumn programme in October half-term. This again was a huge success and put us in the top two local NCS delivery partners in the southwest in relation to sign ups and completions.

As COVID cases were continuing to rise our health and safety plans as well as managing risk was under constant review. This was rewarded when our health and safety visit was rated as the best in the southwest and suggested as best practice. With the delivery of these programmes and several cost components submitted we were able to keep the NCS staff team in place to plan for summer 2021.

Community Engagement, Health and Social Inclusion

We continue to work on our core aims of improving health and wellbeing within our community by tackling health issues through improved knowledge and understanding. Activities that have re-emerged from lockdown include after-school and curriculum health-awareness sessions, multiple running clubs for all abilities, over-35s Masters football and four over-55s walking football hubs.

Running

We have also re-launched a number of mass-participation running events - a half marathon, The Granite Way run and a 5K Santa run. The marathon event also intends to include a 2-mile children's running challenge covering the last two miles of the course.

The aforementioned 'Take 5' virtual event saw a broad range of participants from across society, including five members of staff and three prisoners from HMP Exeter, the charity's new patrons, the Earl and Countess of Devon, and Exeter City FC manager Matt Taylor and members of the first team squad, whilst our virtual half-marathon allowed people to take part from places as far afield as Japan.

Achievements and performance *(continued)*

HAF

During 2021, we have engaged with Devon County Council to provide Holiday Activities and Food (HAF) to children on free school meals and education health plans across the City. In the Easter and Summer holidays, this programme has seen us provide hot meals, food bags, and activities for children aged 5-10 at St Sidwell's, Willowbrook, and Bowhill Schools, whilst our Summer programme saw us expand the programme to the 11-16 age group with activities at Haven Banks and The Phoenix Centre, including Archery, Canoeing, Climbing, Kayaking, Stand-Up-Paddle Boarding (SUP), and film-making workshops.

During the half-terms (Easter and Summer) we have also created and delivered food packs to more than 200 families, each of which contained tinned foods, fresh produce, and recipe cards, designed to encourage families to cook nutritious food and eat together.

Our holiday hunger programme also saw us deliver supplies to more than 550 families across the Greater Exeter area, ensuring that we supported as many people as possible at these critical times of the year.

CPAO's

Our Community Physical Activity Organisers - funded by the Sport England Local Delivery Pilot - continue their focus on supporting individuals and communities to make physical activity part of their daily lives and to build community-led, welcoming and long-lasting opportunities in local neighbourhoods.'

Exeter is one of 12 areas across the country identified for the pilot which is aiming to encourage 10,000 of the least active people in Exeter and Cranbrook to become more active and the team of four CPAO's have continued to map and understand current physical activity opportunities in the city and how these are experienced by those who are currently inactive and how they can be more accessible and welcoming.

Sporting Memories

Our Sporting Memories sessions for those over-55s who may feel socially isolated had been expanded to four groups who meet in Exeter, Exmouth, Tiverton and Okehampton. However, due to the pandemic, the groups in Exmouth and Okehampton were paused and we will review this provision in the coming months. This aside, the Exeter and Tiverton groups have continued to meet in person and online and have provided a - in some cases literal - lifeline to some of the oldest members of our community.

Junior Grecians

The Junior Grecians are close to returning to 500 members after 18 months of limited engagement opportunities. One of the rare activities was the One of Our Own Cup initiative in May 2021, which saw staff from across the ECFC family work together to provide a training and media day for 14 young supporters and a subsequent virtual match which raised £1,000 for ECCT.

Since the beginning of the 2021/22 season, the Junior Grecians Zone has been reopened to supporters following the relaxing of restrictions and renovations that took place in the summer of 2021 thanks to funding from Coastal UK.

Expansion of Services (Housing)

One of the primary developments of the past year has been the development of a specialist service to help people living in supported accommodation in a number of houses across Exeter. The support is being delivered by Exeter CCT Housing Ltd, which is a subsidiary of Exeter City Community Trust, and is designed to help vulnerable people and families to live independently.

Achievements and performance *(continued)*

The homes in the scheme are the responsibility of a social landlord Dawson Housing, which is a housing association providing supported living accommodation for vulnerable people and families. They have been refurbished to a high standard by specialist developer Pathway Homes Group, and all either meet or exceed building regulation standards.

Exeter CCT Housing staffing structure of 17 people will be working with Dawson Housing to provide intensive support to all of the residents. Much of the provision will be focused on assisting the residents to develop the skills to maintain a tenancy. The aim is to support every individual with a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. They will be provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

Financial review

The net incoming resources for the period were £178,185 (2020: £58,016) resulting in accumulated funds carried forward of £622,594, of which £529,480 (2020: £397,539) are unrestricted funds. At current activity levels unrestricted funds represent approximately 10.0 months (2020: 4.0 months) of operating costs, but it should be noted however that this figure is based on a level of operating costs significantly lower than the previous year's due to the impact of Covid-19. The figure calculated using 2020 cost levels would be 5.3 months and therefore the trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The trustees continue to monitor the percentage of operating costs which should be retained as unrestricted reserves to cover eventualities such as short-term cash flow problems or the sudden loss of a funding source to ensure the charity can continue to run efficiently and maintain its programme of activities. To this end, the trustees aim to have six months normal operating costs in reserve when practicable. At 31 January 2021 the charity's free reserves amounted to £518,066.

Plans for future periods

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults. Through our business development role, we have been able to engage with our community/business partners and obtain invaluable sponsorship. We continue to expand the charity's database to include all who benefit from the charity, as well as those who buy services from or contribute to the charity in terms of funding, goodwill or volunteer hours.

The appointment of a new Growth and Development Officer has already seen the development of a number of new programmes, including Fit Grecians (a tier two weight management programme in collaboration with the EFL Trust), 'The Extra Time Hub' (legacy funding designed to build upon the TLT work of 2020-2021), and a successful application to the Return of Supporters Fund, which will enable us to further enhance the Grecian Centre and to create a series of packs, activities and events in collaboration with the Senior Reds Supporters Group.

The Growth & Development Officer also worked directly with our Chief Executive and staff from across the charity to deliver the Summer Holiday Activity with Food (HAF) Programme, and we aim to remain involved in the planning and development of further programmes should this funding continue throughout the year and into 2022.

As noted earlier in this document, all multisport and development activities that were paused or halted in 2020 will be up and running again in September, whilst members of our senior leadership team will assess other programmes such as the Twinning Project with HMP Exeter to plot the most effective path forward to reinstate these programmes or to find alternative provision across different elements of our community.

Following the delivery of an adapted NCS programme in the summer of 2021 for 135 young people, we now plan to deliver to Exeter College students and have a cap of 120 contracted places which we can go over by 10%. This starts on the 20th of September. We will then be entering discussions for summer 2022 and beyond and be hopeful that the NCS residentials can return in a safe way and our contracted places will increase.

The pandemic has also seen an evolution in working habits, with a hybrid approach to working from home and in the office now being adopted across our staffing structure. As a result, plans are in place to amend the layout of the Fountain Centre to accommodate these working patterns and to ensure the best possible environment and work-flow for the team.

In the community, a key area of focus post-pandemic will be for the Charity to concentrate on community cohesion, mental health issues, vulnerable children, employment/NEET programmes, and evaluation of our virtual delivery methods and digital assets.

In the months to come, the development of our education programme, facilities, and commercial income will also remain priority areas of focus for our directors and senior leadership team as we look to boost our community offering, strategic resources, and financial health for the year ahead.

We will also continue to further utilise a number of additional donations, including the Terry O'Neill Trust Fund Bursary Scheme. A generous donation from the O'Neill Trust Fund continues to enable us to provide financial support to children and young people aged under 18 who live in Exeter and are unable to fully participate in our sports and football programmes. This bursary - which is available in allocations of up to £100 - can be applied to by any of our delivery staff should they identify a recipient who meets the key criteria of the fund.

In the last period, two additional routes to donations have been opened. The first is through the Gordon Hill Bursary Fund, which will be utilised to support young people who love football but do not have the funds to participate. The second donation has been instigated by the family of John Lee, who have asked that donations

made in his memory be given to the charity to support the Women's team. We will continue to update the board and our donor families on how these funds continue to be utilised.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 14 September 2021 and signed on behalf of the board of trustees by:



J Tagg
Trustee

Exeter City Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Exeter City Community Trust

Year ended 31 January 2021

Opinion

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

In particular we have reviewed the actions taken and decisions made by the Trustees in respect of the impact of Covid-19 on the charity's operations and consider that these are consistent with the Trustees' view that the going concern basis of accounting continues to be appropriate.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Whilst we were unable to perform site visit due to the restrictions imposed by the coronavirus pandemic, we were able to obtain key audit evidence via email and telephone meetings.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.

- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.
Food and hygiene regulations.
Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Ltd
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	255,938	311,771	567,709	304,824
Charitable activities	6	508,852	39,438	548,290	1,193,704
Other trading activities	7	–	–	–	10,900
Investment income	8	2,130	–	2,130	3,323
Total income		766,920	351,209	1,118,129	1,512,751
Expenditure					
Expenditure on charitable activities	9	634,979	304,965	939,944	1,454,735
Total expenditure		634,979	304,965	939,944	1,454,735
Net income and net movement in funds		131,941	46,244	178,185	58,016
Reconciliation of funds					
Total funds brought forward		397,539	46,870	444,409	386,393
Total funds carried forward		529,480	93,114	622,594	444,409

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**15**	33,443	28,033
Current assets			
Debtors	**16**	174,126	142,404
Cash at bank and in hand		806,045	521,572
		980,171	663,976
Creditors: amounts falling due within one year	**17**	391,020	247,600
Net current assets		589,151	416,376
Total assets less current liabilities		622,594	444,409
Net assets		622,594	444,409
Funds of the charity			
Restricted funds		93,114	46,870
Unrestricted funds		529,480	397,539
Total charity funds	**20**	622,594	444,409

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2021, and are signed on behalf of the board by:

J Tagg
Trustee

P J Goodes
Trustee

The notes on pages 21 to 35 form part of these financial statements.

Exeter City Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	178,185	58,016
Adjustments for:		
Depreciation of tangible fixed assets	10,149	6,909
Other interest receivable and similar income	(2,130)	(3,323)
Accrued income	(3,718)	(1,877)
Changes in:		
Trade and other debtors	(31,722)	(5,325)
Trade and other creditors	147,138	(159,074)
Cash generated from operations	297,902	(104,674)
Interest received	2,130	3,323
Net cash from/(used in) operating activities	300,032	(101,351)
Cash flows from investing activities		
Purchase of tangible assets	(15,559)	(21,497)
Net cash used in investing activities	(15,559)	(21,497)
Net increase/(decrease) in cash and cash equivalents	284,473	(122,848)
Cash and cash equivalents at beginning of year	521,572	644,420
Cash and cash equivalents at end of year	806,045	521,572

The notes on pages 21 to 35 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	7,500	–	7,500
Sports participation	687	67,348	68,035
Social inclusion	16,286	78,407	94,693
Health and wellbeing	1,098	140,757	141,855
Covid-19 grants - ECC/JRS	175,370	24,309	199,679
Other	2,593	–	2,593
Sponsorship			
Sponsorship	–	–	–
Other donations and legacies			
Donations	17,404	950	18,354
	255,938	311,771	567,709

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
Education	–	–	–
Sports participation	4,860	72,653	77,513
Social inclusion	(615)	122,391	121,776
Health and wellbeing	11,600	17,305	28,905
Covid-19 grants - ECC/JRS	–	–	–
Other	1,250	8,000	9,250

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sponsorship			
Sponsorship	22,026	–	22,026
Other donations and legacies			
Donations	7,404	2,950	10,354
	81,525	223,299	304,824

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Education	106,373	–	106,373
Sports participation	135,706	35,244	170,950
Social inclusion	243,920	3,968	247,888
Health and wellbeing	18,185	226	18,411
Other income	4,668	–	4,668
	508,852	39,438	548,290

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Education	172,206	–	172,206
Sports participation	349,456	31,166	380,622
Social inclusion	564,498	–	564,498
Health and wellbeing	61,165	–	61,165
Other income	15,213	–	15,213
	1,162,538	31,166	1,193,704

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	10,900	10,900

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	2,130	2,130	3,323	3,323

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Education	40,433	–	40,433
Sports participation	163,597	66,114	229,711
Social inclusion	164,676	59,956	224,632
Health and wellbeing	42,501	113,094	155,595
Other	16,135	–	16,135
Support costs	207,637	65,801	273,438
	634,979	304,965	939,944

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Education	64,883	–	64,883
Sports participation	297,895	89,553	387,448
Social inclusion	486,377	98,112	584,489
Health and wellbeing	56,811	18,508	75,319
Other	25,100	–	25,100
Support costs	260,140	57,356	317,496
	1,191,206	263,529	1,454,735

10. Analysis of support costs

	2021	2020
	£	£
Administrative salaries including employer's NI	112,080	105,385
Staff pensions	11,484	11,389
Staff training and conferences	1,615	3,441
DBS checks	390	1,192
Motor expenses	10,306	15,946
Advertising and promotion	62,718	79,511
Telephone and internet	4,301	7,313
Computer support and website	2,677	4,138
Printing, stationery and postage	1,501	4,261
Heat and light	4,085	5,703
Repairs and maintenance	3,512	9,408
Cleaning	1,450	1,706
Fundraising expenses	59	10,230
Management accounts & bookkeeping	28,960	34,569
Bank charges	1,845	530
Bad debts	3,166	1,225
Sundries	1,729	487
Depreciation	4,570	2,525
Grants and donations paid	3,462	3,677
Legal, consultancy and professional fees	6,030	9,590
	265,940	312,226
Governance costs		
Trustees' insurance	2,618	1,120
Legal fees	420	150
Audit fee	4,460	4,000
	273,438	317,496

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	10,149	6,909

12. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	4,460	4,000

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	650,705	763,731
Employer contributions to pension plans	11,484	11,389
	662,189	775,120

The average head count of employees during the year was 68 (2020: 72). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration staff	4	4
Coaching staff	64	68
	68	72

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,404 (2020:£56,586).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2020: £nil).

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Feb 2020	1	38,131	30,775	1,845	9,486	80,238
Additions	–	–	14,401	–	1,158	15,559
At 31 Jan 2021	1	38,131	45,176	1,845	10,644	95,797
Depreciation						
At 1 Feb 2020	–	26,366	14,821	1,845	9,173	52,205
Charge for the year	–	5,537	4,144	–	468	10,149
At 31 Jan 2021	–	31,903	18,965	1,845	9,641	62,354
Carrying amount						
At 31 Jan 2021	1	6,228	26,211	–	1,003	33,443
At 31 Jan 2020	1	11,765	15,954	–	313	28,033

16. Debtors

	2021 £	2020 £
Trade debtors	110,116	83,918
Prepayments and accrued income	64,010	58,486
	174,126	142,404

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,723	21,784
Accruals and deferred income	309,682	156,502
Other creditors	76,615	69,314
	391,020	247,600

18. Deferred income

	2021 £	2020 £
At 1 February 2020	142,508	273,099
Amount released to income	(142,508)	(273,099)
Amount deferred in year	299,406	142,508
At 31 January 2021	299,406	142,508

18. Deferred income *(continued)*

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2021	2020
	£	£
Running events	39,126	39,516
National Citizen Service	–	20,100
Premier League Kicks	23,334	1,818
Premier League Primary Stars	40,834	12,264
Primary School Delivery	–	14,083
Futsal BTec and Foundation Degree	44,091	–
Disability projects	13,211	25,521
Covenant fund	18,000	–
Social inclusion projects	15,000	–
Exeter City Women	11,225	4,800
Health and wellbeing projects	75,021	10,321
Other	19,564	14,085
	299,406	142,508

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,484 (2020: £11,389).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
General funds	397,539	766,920	(634,979)	–	529,480

	At 1 Feb 2019	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
General funds	331,645	1,258,286	(1,191,206)	(1,186)	397,539

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2020 £	Income £	Expenditure £	Transfers £	At 31 Jan 2021 £
PL Girls	–	–	–	–	–
PL Primary Stars	(5,500)	85,497	(68,337)	–	11,660
PL Kicks	2,387	50,484	(39,232)	–	13,639
Doorstep Sports Club	–	–	–	–	–
Disability Football/Sport	17,975	17,904	(20,884)	–	14,995
Ability Counts	–	5,931	(7,703)	–	(1,772)
C Fraser Memorial Fund	2,179	–	–	–	2,179
Fundraising - Prostate Cancer UK	–	–	–	–	–
Get on Track	–	–	–	–	–
Active Communities	–	–	–	–	–
Exeter Sports Fund	–	–	–	–	–
Traineeships/CoLab	–	12,115	(6,890)	–	5,225
Clare Milne Trust	7,800	–	(4,000)	–	3,800
Junior Grecians	12,933	8,198	(11,735)	–	9,396
Sporting Memories	–	4,973	(5,106)	–	(133)
PFA - Futsal laptops	892	–	(535)	–	357
Innovation project	–	–	–	–	–
Covenant fund	–	9,454	(11,051)	–	(1,597)
Infrastructure grant	2,690	–	–	–	2,690
Exeter City Women	3,808	19,204	(10,708)	–	12,304
Wellbeing Exeter	1,190	71,415	(71,274)	–	1,331
PL Fans Fund	516	6,825	(1,694)	–	5,647
Tackling Loneliness Together	–	14,973	(13,475)	–	1,498
Creating Connections	–	44,236	(32,341)	–	11,895
	46,870	351,209	(304,965)	–	93,114

	At 1 Feb 2019 £	Income £	Expenditure £	Transfers £	At 31 Jan 2020 £
PL Girls	964	9,325	(7,091)	(3,198)	–
PL Primary Stars	1,439	72,653	(79,592)	–	(5,500)
PL Kicks	–	36,628	(37,439)	3,198	2,387
Doorstep Sports Club	8,701	–	–	(8,701)	–
Disability Football/Sport	16,103	31,218	(29,346)	–	17,975
Ability Counts	–	2,548	(12,586)	10,038	–
C Fraser Memorial Fund	2,418	–	(239)	–	2,179
Fundraising - Prostate Cancer UK	1,911	–	–	(1,911)	–
Get on Track	2,393	–	–	(2,393)	–
Active Communities	1,441	–	(53)	(1,388)	–
Exeter Sports Fund	2,339	–	(3,500)	1,161	–

20. Analysis of charitable funds *(continued)*

Traineeships/CoLab	–	22,255	(17,554)	(4,701)	–
Clare Milne Trust	11,800	–	(4,000)	–	7,800
Junior Grecians	500	18,304	(12,729)	6,858	12,933
Sporting Memories	1,473	2,144	(4,590)	973	–
PFA - Futsal laptops	1,427	–	(535)	–	892
Innovation project	1,813	8,167	(7,611)	(2,369)	–
Covenant fund	26	10,000	(13,645)	3,619	–
Infrastructure grant	–	8,000	(5,310)	–	2,690
Exeter City Women	–	15,812	(12,004)	–	3,808
Wellbeing Exeter	–	5,161	(3,971)	–	1,190
PL Fans Fund	–	12,250	(11,734)	–	516
Tackling Loneliness Together	–	–	–	–	–
Creating Connections	–	–	–	–	–
	54,748	254,465	(263,529)	1,186	46,870

20. Analysis of charitable funds *(continued)*

PL Girls
This represents funds received from the Premier League Charitable Fund together with match funding to promote the development of, and participation in, Women and Girls football.

PL Primary Stars
Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools.

Premier League Kicks
A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Doorstep Sports Club
A streetgames led initiative funded by Sport England for the creation of youth sports clubs for young people aged 14-25 years old who live in deprived areas.

Disability Football/Sport
The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts
An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts
Funding for the development of disability football.

C Fraser Memorial Fund
Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Fundraising - Prostate Cancer UK
A fundraising tournament for Prostate Cancer UK, also promoting awareness of prostate cancer.

Get on Track
A programme funded by Sports England and delivered in partnership with Active Devon aiming to get NEET young people back to work by giving them the opportunity to be mentored by world class athletes with knowledge and experience of facing adversity and overcoming the odds to succeed.

Active Communities
An initiative using sport as a pathway into education, training and employment.

Get Active Exeter
A project aiming to make Exeter the most active city in the South West by encouraging working aged adults and their families to embed physical activity into daily routines.

Exeter Sports Fund
A joint initiative in partnership with Exeter City Council, Active Devon and the Exeter Express and Echo to fund grants every quarter to individuals and clubs involved in sport in the Exeter area.

Traineeships
Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

20. Analysis of charitable funds *(continued)*

Clare Milne Trust
Funding for the purchase of power-chairs.

Sporting Memories
An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

Innovation project
An English Football League Trust funded offender intervention project which aims to use the inspiration of professional football clubs to reduce offending.

Covenant fund
A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

Infrastructure grant
EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

Exeter City Women
Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

Wellbeing Exeter
Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

PL Fans Fund
Premier League funding for initiatives to improve the match day experience of fans and the local community.

Tackling Loneliness Together
EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

Creating Connections
UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	11,414	22,029	33,443
Current assets	518,066	71,085	589,151
Net assets	529,480	93,114	622,594

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	12,800	15,233	28,033
Current assets	384,739	31,637	416,376
Net assets	397,539	46,870	444,409

22. Analysis of changes in net debt

	At 1 Feb 2020 £	Cash flows £	**At 31 Jan 2021 £**
Cash at bank and in hand	521,572	284,473	806,045

23. Related parties

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg and E Davis are directors:

Expenditure:	
Kit and equipment	9,313
Miscellaneous purchases and recharges	14,935
Sales:	
Rent and sponsorship	15,466

At the year-end date balances of £5,000 (2020: £1,963) were due from, and amounts of £261 (2020: £3,332) were due to, the football club in respect of trading ledger balances.