

# Faith Miracle Church

England & Wales · Charity number 1121590

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | FAITH MIRACLE CENTRE, FAITH MIRACLE CENTRE LIMITED      |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06294487</a>                                |
| Registered     | 2007-11-13                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | John Raphael House<br>Coburg Road<br>London<br>N22 6UB                     |
| Phone   | 02088889992                                                                |
| Email   | <a href="mailto:info@faithmiraclecentre.uk">info@faithmiraclecentre.uk</a> |
| Website | <a href="http://www.faithmiraclecentre.uk">www.faithmiraclecentre.uk</a>   |

## Activities

**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH PARTS OF LONDON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO FURTHER EDUCATION IN SUCH PARTS OF LONDON, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT,(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Operate as a church with ancillary activities within the community. There are many events, seminars and training programmes. Access to the courses, conferences and seminars contribute towards enhancement of lifelong learning and public benefit. Offer help and encouragement to the local community.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** LONDON, UNITED KINGDOM OR THE WORLD
- Throughout London

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £356,002 | £318,071    | -      | -         |
| 2024-03-31 | £382,346 | £310,303    | -      | -         |
| 2023-03-31 | £329,882 | £270,953    | -      | -         |
| 2022-03-31 | £315,800 | £246,201    | -      | -         |
| 2021-03-31 | £388,428 | £211,153    | -      | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| Charles Muotto            | Chair | 2015-10-03 |
| Babatunde Mustapha        |       | 2019-01-01 |
| Emmanuel Achomadu         |       | 2019-01-01 |
| Julie Michelle Chukwudi   |       | 2019-01-01 |
| Kingsley Tuke-Tuke Ofigho |       | 2019-01-01 |
| Mojisola Okuwoga          |       | 2019-01-01 |
| PATRICIA MUOTTO           |       |            |

**Faith Miracle Church**

England & Wales - Charity number 1121590

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# Accounts

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Company registration number: 06294487  
Charity registration number: 1121590

**FAITH MIRACLE CHURCH  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## Faith Miracle Church Contents

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**Faith Miracle Church**  
**Company No. 06294487**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees who are also directors of the charity for the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

The Trustees are trustees for the purposes of the Charities Act 1993 and are directors under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be non members of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has four Trustees as Julie Chukwudi and Emmanuel Achomadu have stood down as trustees.

The Trustees normally hold three meetings a year which can be in person or virtually at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

#### **Organizational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

#### **Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

#### **Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

#### **Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organisations

### **Objectives**

1. The Advancement of the Christian Faith
2. Releasing potential within the Fellowship
3. The Relief of Financial Hardship and Relief of Sickness
4. Advancement of Education

### **Significant activities**

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised on social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC meets monthly for a protracted time of prayer and preaching. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers.

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

**Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

**Fellowship –**

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teachings, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such, we have explored different ways to gather in person or virtually for fellowship. There were regular couples' seminars and broadcast online that runs on the FMC TV. Programs such as 'Talk with the Mrs.', and other talks/interview type broadcast are shared on the FMC TV with opportunity for the audience to interact, learn and share fellowship in such environment. Also, focused broadcast for single adults looking to get married were also covered. Our youth fellowship joins the main church service and occasionally meet just as youth fellowship on nominated days by their leaders, we run our Sunday services and Wednesday Liberation teaching services as in-person sessions with an online option on our YouTube channel and Facebook page. Members have received emotional, spiritual and practical support in times of dare need. The Men and Women fellowship had various meetings during the year inclusive of breakfast meetings and online prayers etc. They also communicate on WhatsApp forums during the year, and this is the same for other departments in the church. The caring ethos of FMC is consciously reinforced by its leadership, and this continues to shine through in our day-to-day dealings with members and our wider community.

**The advancement of education –**

FMC hosted "Success Seminar" in January 2025 with focus on educating participants on how to excel academically, gaining access to the ivy league schools and climbing the career ladder. This seminar also covered how to build a successful business while growing in your career. The seminars were very impactful and was ran as an in-person seminar with online participation option. There have been weekly bible study and liberation teaching services which helped to educate people on the bible and various other aspects of life. The children aged 3 to 11 years old Sunday school continued to run weekly empowering the children with vital biblical lessons for living.

**Internal & External factors**

**Internal**

We have good up to date teaching facilities for adults and children  
The environment is safe and meets good standards of cleanliness  
The facilities are suitable for events and functions

Full time staff:                Senior Pastor  
                                      Media Administrator  
                                      Personal Assistant to the Resident Pastor  
                                      Pastoral Youth Worker

Consultant:                    Office Administrator/Manager

**OBJECTIVES AND ACTIVITIES**

**External**

**North London**

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services were streamed from this location during this financial year.

North London Church Services – Faith Miracle Church have fully continued in person services on Sunday and continues to convene majority of our programmes and departmental activities in person. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have opportunity to lead or participate in services when appropriate. In this financial year, many departments have operated full functions with new leaders appointed into some of the departments to keep driving forward the FMC vision.

South London:

Sunday Service which was stopped at the South London rented venue due to the Covid pandemic restrictions has not resumed yet since the end of pandemic due to lack of venue availability. However, members have continued to access Sunday services online or attend in person fellowship and events at the North London branch.

Harlow:

In Harlow Essex where we have continued to have a growing church, they have continued to meet in person this financial year in a rented venue for Sunday services and have continued to grow stronger since we started the Harlow branch of FMC. We look to continue to strengthen the branch in the next financial year.

Membership classes now run weekly online for members from all our branches to access this centrally. This classes which takes place every Monday evening take place all through the year to explain:

- basic aspects of FMC and Christian belief
- benefits and responsibilities of individuals within the church,

In this financial year, FMC continue to encourage the small liberation service centre groups which we established to keep meeting in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- Logging into the Wednesday Liberation Services which are live streamed.

Through informal interactions either with a group or one-to-one, FMC leadership continues to impact people with the primary aim of:

- Discipleship which is a primary command by Christ for us to make disciples.
- Mentoring into Ministry which is an ongoing thing to identify, develop and equip future leaders and the realization of ministry gifts.

**ACHIEVEMENT AND PERFORMANCE**

Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing both in person and virtual services and events. The church has maximised its potential to reach many people and other churches beyond our borders and for this we are grateful to God for His help. Many individuals and churches have continued to enjoy the live streaming. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. There has continued to be vibrant and enthusiastic growth with the online services. Street Evangelism has not been as much as it could have been in this financial year. This is an area we as a church need to put some hard work into together with the Evangelism department leader and the Mission and community outreach leader.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community.

We carried out an uplift refurbishment of the Church lobbies, Multipurpose Hall and built storage facilities under the stairs.

Events – These generally have followed the church calendar with all the programs scheduled for the year executed to the glory of God. Christian celebrations and festivals were observed. Seminars and training programmes to support the organisation's policies and activities took place.

Other notable events included:

- Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK
- Easter Convention
- End of Year Breakthrough Summit with an emphasis on praying your way into the new year
- Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments). Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events.
- Solemn Assembly: This program with a focus on consecration for the believer was inaugurated in this financial year and it was very impactful for drawing many closer to God in their Christian faith.
- Christmas Carol: FMC hosted it's first Christmas Carol post pandemic and it was a huge blessing
- Love Feast: FMC hosted its first Valentine's Day love feast and this was historic and very well enjoyed by all attendees
- Ordination Service: In March 2025, we ordained two (2) new pastors and eight (8) new Deacons and Deaconess

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

**OUTREACH**

- Online streaming of services and programmes have been a source of outreach in the community.
- Members are being encouraged to come up with and pursue regular outreach activities with more in person participation. Outreach to people who are homeless providing them breakfast, free clothing and toiletries and signposting to other services in the Haringey took place in the year.
- Donations of food items on a regular basis for those facing hardship due to the financial crisis continues to be carried out weekly.
- Men's mentoring Initiative (NextGen Men) was launched

**Youth Activities**

The youths who are encouraged to take responsibility for media content and delivery for the church have continued to grow in these areas with new additional hands incorporated into the team regularly. Advice and practical help from more experienced members is available where necessary. Our dedicated youth teachers deserve appreciation for finding a way to keep the young people positively engaged weekly. We have a Pastoral Youth Worker working with the youth and also two of our pastors assigned to the youth department as "Youth Pastors".

**Children's Ministry**

Our younger children take part in services: singing, reading poems and passages of scripture and short plays and sketches. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times has been acknowledged and there remains a plan to get dedicated hands to help execute this future developmental plan for them. Some families has taken up the challenge and registered their children to learn how to play certain instruments. These children are from time to time given opportunity to showcase their skills in church services.

A dedicated team has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programmes with music have been well received.

**Charitable activities**

Apart from supporting members in times of need, grief and at the birth of new born babies, FMC have over the years supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Daniel Chand Ministries. The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

**Management**

The Trustees held regular communication with the central executive team where necessary policies, procedures and strategies were reviewed in line with current good practice and legal requirements. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in additional devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers are constantly reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

**Pastoral Team**

This year additional pastoral team members were appointed following their training and induction. Pastor Matthew Nicholson, Pastor Chioma Omoviye, Deacon Babatunde Mustapha, Deaconess Ifeoma Achomadu, Deaconess Chioma Okoro, Deaconess Elizabeth Ejemole, Deaconess Caroline Shodipo, Deacon Friday Ebakivie, Deaconess Star Shava. Deacon Peter Akporhwarho.

**Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

**FINANCIAL REVIEW**

**Principal funding sources**

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities have continued to be enhanced.

Other sources are through one-off voluntary donations for a specific project. We also aim to generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

**Reserves policy**

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Aims and Objectives - continued**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of branches of Faith Miracle Church in other locations, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for all of FMC's locations. We have been building up our savings in order to purchase the freehold of the North London building and have submitted our intention to Haringey Council who hold the freehold and this has been accepted. We will keep on looking for other suitable buildings to purchase as our membership grows.

**Future Plans**

Conclude purchase of North London building land freehold from Haringey Council

Maximise hire use of North London building facilities such as the multi-purpose room.

Maximise weekday use of the North London Building multi-purpose room for hire by a local nursery.

Purchase another building as the membership grows and invest in residential properties and seek legal advice on amending our memorandum of understanding to accommodate this.

Charles M Muotto  
Trustee (Chair)

**Public Benefit**

**Charitable activities**

Apart from supporting members in times of need, grief and at the birth of new born babies, FMC have supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Daniel Chand Ministries. The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

**Trustees**

Mr Emmanuel ACHOMADU (resigned 17/07/2025)

Mrs Julie Chukwudi (resigned 17/07/2025)

Charles Muotto

Patricia Muotto

Mr Babatunde Mustapha

Mrs Mojisola Okuwoga

Mrs Mojisola Okuwoga

**Other Personnel**

Pastor Moses Omoviye - Senior Pastor

Pastor Okechukwu Okoro - Resident Pastor and Executive

Deaconess Glory Udeh - Pastoral team and Executive

Godson Jnr. Nnorom - Treasurer & Executive

Pastor Ugochukwu E Achomadu - Resident Pastor & Executive

Pastor Chioma Omoviye - Pastoral Team & Executive

Pastor Osamede Ogiemwanre - Pastoral Team & Executive

Charles Muotto - Executive

**Charity Number**

1121590

**Company Number**

06294487

**Registered Office**

John Raphael Hse

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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Coburg Road  
Wood Green  
London  
N22 6UB

**Independent Examiner**

George Osei  
KLS Tax & Accounting Limited  
Office 14C, IBC  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Charles Muotto

Trustee

12/09/2025

**Faith Miracle Church**  
**Independent Examiner's Report to the Trustees of Faith Miracle Church**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George Osei  
12/09/2025  
KLS Tax & Accounting Limited  
Office 14C, IBC  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

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|                                    |              | <b>2025</b>               | <b>2024</b>               |
|------------------------------------|--------------|---------------------------|---------------------------|
|                                    |              | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                                    | <b>Notes</b> | <b>£</b>                  | <b>£</b>                  |
| <b>INCOME AND ENDOWMENTS FROM:</b> |              |                           |                           |
| Donations and legacies             | <b>3</b>     | 356,002                   | 382,265                   |
| Investments                        | <b>4</b>     | 124                       | 81                        |
|                                    |              | <hr/> 356,126             | <hr/> 382,346             |
| <b>EXPENDITURE ON:</b>             |              |                           |                           |
| Raising funds                      | <b>6</b>     | (1)                       | -                         |
| Charitable activities:             | <b>6</b>     |                           |                           |
| Faith Miracle Church               |              | (278,965)                 | (265,735)                 |
| Other                              |              | (39,105)                  | (44,568)                  |
|                                    |              | <hr/> (318,071)           | <hr/> (310,303)           |
| <b>NET INCOME</b>                  |              | 38,055                    | 72,043                    |
|                                    |              | <hr/>                     | <hr/>                     |
| <b>NET MOVEMENT IN FUNDS</b>       |              | 38,055                    | 72,043                    |
| <b>RECONCILIATION OF FUNDS:</b>    |              |                           |                           |
| Total funds brought forward        |              | 993,162                   | 921,119                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>15</b>    | <hr/> <hr/> 1,031,217     | <hr/> <hr/> 993,162       |

The notes on pages 11 to 15 form part of these financial statements.

**Faith Miracle Church  
Statement of Financial Position  
As At 31 March 2025**

|                                                       |              | <b>2025</b>         | <b>2024</b>  |
|-------------------------------------------------------|--------------|---------------------|--------------|
|                                                       |              | <b>Unrestricted</b> | <b>Total</b> |
|                                                       | <b>Notes</b> | <b>funds</b>        | <b>funds</b> |
|                                                       |              | <b>£</b>            | <b>£</b>     |
| <b>FIXED ASSETS</b>                                   |              |                     |              |
| Tangible Assets                                       | <b>11</b>    | 246,831             | 253,645      |
|                                                       |              | 246,831             | 253,645      |
| <b>CURRENT ASSETS</b>                                 |              |                     |              |
| Cash at bank and in hand                              |              | 786,626             | 745,896      |
|                                                       |              | 786,626             | 745,896      |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>12</b>    | (2,240)             | (6,379)      |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              | 784,386             | 739,517      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              | 1,031,217           | 993,162      |
| <b>NET ASSETS</b>                                     |              | 1,031,217           | 993,162      |
| <b>FUNDS OF THE CHARITY</b>                           |              |                     |              |
| Unrestricted Funds                                    |              | 1,031,217           | 993,162      |
| <b>TOTAL FUNDS</b>                                    | <b>15</b>    | 1,031,217           | 993,162      |

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Charles Muotto

Trustee  
12/09/2025

The notes on pages 11 to 15 form part of these financial statements.

**Faith Miracle Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**1. General Information**

Faith Miracle Church is a company limited by guarantee, incorporated in England & Wales, registered number 06294487 and registered charity number 1121590. The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

Donation and legacy received from members

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                   |
|---------------------|-------------------|
| Freehold            | Not depreciated   |
| Plant & Machinery   | 20%               |
| Motor Vehicles      | 14% Straight Line |
| Fixtures & Fittings | 10%               |
| Computer Equipment  | 20% Straight Line |

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charitable company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

| <b>2025</b>         | <b>2024</b>    |
|---------------------|----------------|
| <b>Unrestricted</b> | <b>Total</b>   |
| <b>funds</b>        | <b>funds</b>   |
| <b>£</b>            | <b>£</b>       |
| <b>356,002</b>      | <b>382,265</b> |

Donations and gifts

**4. Investment Income**

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

|                          | <b>2025</b>               | <b>2024</b>        |
|--------------------------|---------------------------|--------------------|
|                          | <b>Unrestricted funds</b> | <b>Total funds</b> |
|                          | <b>£</b>                  | <b>£</b>           |
| Bank interest receivable | 124                       | 81                 |

**5. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

|                                               | <b>2025</b> | <b>2024</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets - owned | 6,814       | 6,814       |

**6. Analysis of Expenditure**

|                      | <b>Activities undertaken directly</b> | <b>Support costs (see note 7)</b> | <b>2025 Total</b> |
|----------------------|---------------------------------------|-----------------------------------|-------------------|
|                      | <b>£</b>                              | <b>£</b>                          | <b>£</b>          |
| Raising funds        | -                                     | 1                                 | 1                 |
| Faith Miracle Church | 38,274                                | 240,691                           | 278,965           |
|                      | 38,274                                | 240,692                           | 278,966           |

|                      | <b>Activities undertaken directly</b> | <b>Support costs (see note 7)</b> | <b>2024 Total</b> |
|----------------------|---------------------------------------|-----------------------------------|-------------------|
|                      | <b>£</b>                              | <b>£</b>                          | <b>£</b>          |
| Faith Miracle Church | 42,845                                | 222,890                           | 265,735           |

**7. Support Costs**

|                        | <b>Raising funds</b> | <b>Faith Miracle Church</b> | <b>2025 Total</b> |
|------------------------|----------------------|-----------------------------|-------------------|
|                        | <b>£</b>             | <b>£</b>                    | <b>£</b>          |
| Employee costs         | -                    | 125,359                     | 125,359           |
| Premises expenses      | -                    | 53,245                      | 53,245            |
| General administration | 1                    | 55,263                      | 55,264            |
| Depreciation           | -                    | 6,814                       | 6,814             |
| Interest payable       | -                    | 10                          | 10                |
|                        | 1                    | 240,691                     | 240,692           |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

|                        | <b>2024</b>    |
|------------------------|----------------|
|                        | <b>Faith</b>   |
|                        | <b>Miracle</b> |
|                        | <b>Church</b>  |
|                        | <b>£</b>       |
| Employee costs         | 120,631        |
| Premises expenses      | 36,693         |
| General administration | 58,752         |
| Depreciation           | 6,814          |
|                        | <u>222,890</u> |

**8. Independent Examiner's Remuneration**

|                                                     | <b>2025</b>  | <b>2024</b> |
|-----------------------------------------------------|--------------|-------------|
|                                                     | <b>£</b>     | <b>£</b>    |
| Independent examination of the financial statements | 1,250        | -           |
| Other assurance services                            | -            | -           |
| Tax advisory services                               | -            | -           |
| Other financial services                            | -            | -           |
|                                                     | <u>1,250</u> | <u>-</u>    |

**9. Staff Costs**

Staff costs were as follows:

|                       | <b>2025</b>    | <b>2024</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 103,315        | 101,877        |
| Social security costs | 9,696          | 9,569          |
| Other pension costs   | 2,463          | 2,463          |
|                       | <u>115,474</u> | <u>113,909</u> |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 4 (2024: )

**11. Tangible Assets**

|                     | <b>Land &amp;<br/>Property<br/>Freehold</b> | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> |
|---------------------|---------------------------------------------|----------------------------------|---------------------------|------------------------------------|
|                     | <b>£</b>                                    | <b>£</b>                         | <b>£</b>                  | <b>£</b>                           |
| <b>Cost</b>         |                                             |                                  |                           |                                    |
| As at 1 April 2024  | 235,000                                     | 61,918                           | 32,520                    | 25,904                             |
| As at 31 March 2025 | <u>235,000</u>                              | <u>61,918</u>                    | <u>32,520</u>             | <u>25,904</u>                      |

...CONTINUED

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**Depreciation**

|                            |   |        |        |        |
|----------------------------|---|--------|--------|--------|
| As at 1 April 2024         | - | 61,918 | 28,350 | 25,904 |
| Provided during the period | - | -      | 4,515  | -      |
| As at 31 March 2025        | - | 61,918 | 32,865 | 25,904 |

**Net Book Value**

|                     |         |   |       |   |
|---------------------|---------|---|-------|---|
| As at 31 March 2025 | 235,000 | - | (345) | - |
| As at 1 April 2024  | 235,000 | - | 4,170 | - |

|                            | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|-------------------------------|--------------|
|                            | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>                |                               |              |
| As at 1 April 2024         | 23,073                        | 378,415      |
| As at 31 March 2025        | 23,073                        | 378,415      |
| <b>Depreciation</b>        |                               |              |
| As at 1 April 2024         | 8,598                         | 124,770      |
| Provided during the period | 2,299                         | 6,814        |
| As at 31 March 2025        | 10,897                        | 131,584      |
| <b>Net Book Value</b>      |                               |              |
| As at 31 March 2025        | 12,176                        | 246,831      |
| As at 1 April 2024         | 14,475                        | 253,645      |

**12. Creditors: Amounts Falling Due Within One Year**

|                                                                 | <b>2025</b> | <b>2024</b> |
|-----------------------------------------------------------------|-------------|-------------|
|                                                                 | <b>£</b>    | <b>£</b>    |
| Net obligations under finance lease and hire purchase contracts | -           | 2,745       |
| Trade creditors                                                 | 1,251       | 1,250       |
| Taxation and social security                                    | 989         | 2,384       |
|                                                                 | 2,240       | 6,379       |

**13. Obligations Under Finance Leases and Hire Purchase**

|                                                           | <b>2025</b> | <b>2024</b> |
|-----------------------------------------------------------|-------------|-------------|
|                                                           | <b>£</b>    | <b>£</b>    |
| The future minimum finance lease payments are as follows: |             |             |
| Not later than one year                                   | -           | 1,568       |
| Less: Finance charges allocated to future periods         | -           | (1,177)     |
|                                                           | -           | 2,745       |

**14. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £2,463 (2024: £2,463).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**15. Movement in Funds**

|                           | <b>As at 1<br/>April 2024</b> | <b>Income</b>  | <b>Expenditure</b> | <b>As at 31<br/>March 2025</b> |
|---------------------------|-------------------------------|----------------|--------------------|--------------------------------|
|                           | <b>£</b>                      | <b>£</b>       | <b>£</b>           | <b>£</b>                       |
| <b>Unrestricted funds</b> |                               |                |                    |                                |
| General:                  |                               |                |                    |                                |
| General unrestricted fund | 993,162                       | 356,126        | (318,071)          | 1,031,217                      |
| <b>Total funds</b>        | <u>993,162</u>                | <u>356,126</u> | <u>(318,071)</u>   | <u>1,031,217</u>               |
|                           |                               |                |                    |                                |
|                           | <b>As at 1<br/>April 2023</b> | <b>Income</b>  | <b>Expenditure</b> | <b>As at 31<br/>March 2024</b> |
|                           | <b>£</b>                      | <b>£</b>       | <b>£</b>           | <b>£</b>                       |
| <b>Unrestricted funds</b> |                               |                |                    |                                |
| General:                  |                               |                |                    |                                |
| General unrestricted fund | 921,119                       | 382,346        | (310,303)          | 993,162                        |
| <b>Total funds</b>        | <u>921,119</u>                | <u>382,346</u> | <u>(310,303)</u>   | <u>993,162</u>                 |

**16. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| <b>2025</b> | <b>2024</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |
|             |             |

**17. Related Party Disclosures**

**18. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Faith Miracle Church**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

|                                                   | <b>2025</b>        | <b>2024</b>        |
|---------------------------------------------------|--------------------|--------------------|
|                                                   | <b>Total funds</b> | <b>Total funds</b> |
|                                                   | <b>£</b>           | <b>£</b>           |
| <b>INCOME AND ENDOWMENTS FROM:</b>                |                    |                    |
| <b>Donations and legacies</b>                     |                    |                    |
| Donations and gifts                               | 356,002            | 382,265            |
|                                                   | 356,002            | 382,265            |
| <b>Investments</b>                                |                    |                    |
| Bank interest receivable                          | 124                | 81                 |
|                                                   | 124                | 81                 |
|                                                   | 356,126            | 382,346            |
| <b>EXPENDITURE ON:</b>                            |                    |                    |
| <b>Raising funds</b>                              |                    |                    |
| Sundry expenses                                   | (1)                | -                  |
|                                                   | (1)                | -                  |
| <b>Charitable Activities:</b>                     |                    |                    |
| <b>Faith Miracle Church</b>                       |                    |                    |
| Other operating lease                             | (38,274)           | (42,845)           |
| Wages and salaries                                | (103,315)          | (101,877)          |
| Employers NI                                      | (9,696)            | (9,569)            |
| Employers pensions - defined contributions scheme | (2,463)            | (2,463)            |
| Travel and subsistence expenses                   | (9,885)            | (6,722)            |
| Light and heat                                    | (11,276)           | (13,007)           |
| Water rates                                       | (2,267)            | (1,959)            |
| Repairs and maintenance                           | (12,221)           | -                  |
| Premises and renovation expenses                  | (27,481)           | (21,727)           |
| Vehicle running costs                             | (4,269)            | (6,158)            |
| Software support and IT equipment                 | (10,681)           | (5,928)            |
| Insurance                                         | (3,734)            | (3,892)            |
| Printing, postage and stationery                  | (2,089)            | (227)              |
| Advertising and marketing costs                   | (256)              | (1,236)            |
| Telecommunications                                | (8,286)            | (8,402)            |
| Independent examiner's fees                       | (1,250)            | -                  |
| Accountancy fees                                  | -                  | (1,250)            |
| Professional fees                                 | (18,787)           | (10,230)           |
| Consultancy fees                                  | -                  | (8,149)            |
| Bank charges                                      | -                  | (2,736)            |
| Welfare and donations                             | (5,911)            | (10,544)           |
| Depreciation of motor vehicles                    | (4,515)            | (4,515)            |
| Depreciation of computer equipment                | (2,299)            | (2,299)            |
| Bank interest payable                             | (10)               | -                  |
|                                                   | (278,965)          | (265,735)          |
|                                                   |                    | ...CONTINUED       |

**Faith Miracle Church**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**(continued)**  
**For The Year Ended 31 March 2025**

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**Other**

|                                            |                  |                  |
|--------------------------------------------|------------------|------------------|
| Events and Musicians                       | (21,946)         | (17,676)         |
| Mission and media outreach, guest speakers | (17,159)         | (26,892)         |
|                                            | <u>(39,105)</u>  | <u>(44,568)</u>  |
|                                            | <u>(318,071)</u> | <u>(310,303)</u> |
| <b>NET INCOME</b>                          | <u>38,055</u>    | <u>72,043</u>    |

**Faith Miracle Church**

England & Wales - Charity number 1121590

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# Accounts

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**FAITH MIRACLE CHURCH  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Faith Miracle Church  
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**Faith Miracle Church  
Company Information  
For The Year Ended 31 March 2024**

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**Trustees**

Mr Emmanuel ACHOMADU  
Mrs Julie Chukwudi  
Charles Muotto  
Patricia Muotto  
Mr Babatunde Mustapha  
Mrs Mojisola Okuwoga

**Company Number**

06294487

**Registered Office**

John Raphael Hse  
Coburg Road  
Wood Green  
London  
N22 6UB

**Independent Examiners**

KLS tax & Accounting Limited  
Chartered Management Independent Examiner  
Office 14C, IBC  
316e Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church**  
**Company No. 06294487**  
**Trustees' Report For The Year Ended 31 March 2024**

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The Trustees present their report and the financial statements for the year ended 31 March 2024.

**Trustees**

The Trustees who held office during the year were as follows:

Mr Emmanuel

ACHOMADU

Mrs Julie Chukwudi

Charles Muotto

Patricia Muotto

Mr Babatunde Mustapha

Mrs Mojisola Okuwoga      Resigned    10/06/2023

Mrs Mojisola Okuwoga      Appointed   18/06/2023

Mr Kingsley Ofigho        Resigned    14/06/2023

**Statement of Trustees' Responsibilities**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number  
6294487 (England and Wales)

Registered Charity number  
1121590

Registered office  
John Raphael House  
Coburg Road  
Wood Green  
N22 6UB

Independent Examiner  
George Osei    ACMA/CGMA,AFA MIPA  
KLS Tax & Accounting Limited  
Suite 14C  
Ilford Business Centre  
316e Ilford Lane  
Essex   IG1 2LT

Solicitors  
Thorton Law  
6 Duke Street  
London W1U 3EN

Bankers  
Barclays Bank PLC  
Chiswick Branch  
Chiswick High Road  
London  
W4 2EA

The Co-operative Bank PLC  
P O Box 200  
Skelmersdale  
WN8 6GH

**Trustees**

Charles Muotto (Chair of Trustees)  
Julie Chukwudi  
Emmanuel Achomadu  
Babatunde Mustapha  
Mojisola Okuwoga

Company Secretary  
Patricia Muotto

Psychiatric Nurse  
Teacher  
Director Care Services  
Civil Servant  
Director Pharmacy Company

Regional Government Manager

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Central Executive Committee

Pastor Moses Omoviye  
Senior Pastor

Postal address  
Faith Miracle Centre John Raphael House Coburg Road  
Wood Green  
London N22 6UB

Pastor Okechukwu Okoro  
Resident Pastor & Executive

Deaconess Glory Udeh  
Pastoral Team & Executive

Godson Jnr. Nnorom  
Treasurer & Executive

Pastor Ugochukwu E Achomadu  
Pastoral Team & Executive

Chioma Omoviye  
Pastoral Team & Executive

Pastor Osamede Ogiemwanre  
Resident Pastor & Executive

Charles Muotto  
Executive

E mail address: [info@faithmiraclechurch.org.uk](mailto:info@faithmiraclechurch.org.uk)

Website: [www.faithmiraclechurch.org.uk](http://www.faithmiraclechurch.org.uk)

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees who are also Trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Trustees are trustees for the purposes of the Charities Act 1993 and are Trustees under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be non members of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has six Trustees.

The Trustees normally hold three meetings a year which can be in person or virtually at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

**Organizational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

**Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

**Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

**Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organisations

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

- 1.The Advancement of the Christian Faith
- 2.Releasing potential within the Fellowship
- 3.The Relief of Financial Hardship and Relief of Sickness
- 4.Advancement of Education

**Significant activities**

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised on social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC meets monthly for a protracted time of prayer and preaching. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers.

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

**Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

**Fellowship –**

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teachings, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such, we have explored different ways to gather in person or virtually for fellowship. There were regular couples' seminars and broadcast online that runs on the FMC TV. Programs such as 'Talk with the Mrs.', and other talks/interview type broadcast are shared on the FMC TV with opportunity for the audience to interact, learn and share fellowship in such environment. Also, focused broadcast for single adults looking to get married were also covered. Our youth fellowship joins the main church service and occasionally meet just as youth fellowship on nominated days by their leaders, we run our Sunday services and Wednesday Liberation teaching services as in-person sessions with an online option on our YouTube channel and Facebook page. Members have received emotional, spiritual and practical support in times of dare need. The Men and Women fellowship had various meetings during the year inclusive of breakfast meetings and online prayers etc. They also communicate on WhatsApp forums during the year, and this is the same for other departments in the church. The caring ethos of FMC is consciously reinforced by its leadership, and this continues to shine through in our day-to-day dealings with members and our wider community.

**The advancement of education –**

FMC hosted "Success Seminar" in January 2024 with focus on educating participants on how to climb the career ladder, grow social media platforms and business/entrepreneurial success. This seminar was very impactful and was ran as and in-person seminar with the videos of the teachings later uploaded to FMC's social media platforms. There have been weekly bible study and liberation teaching services which helped to educate people on the bible and various other aspects of life. The children aged 3 to 11 years old Sunday school continued to run weekly empowering the children with vital biblical lessons for living.

**Internal & External factors**

**Internal**

We have good up to date teaching facilities for adults and children  
The environment is safe and meets good standards of cleanliness  
The facilities are suitable for events and functions

**Full time staff:**

Senior Pastor  
Media Administrator  
Personal Assistant to the Resident Pastor  
Pastoral Youth Worker

**Consultant:**

Office Administrator/Manager

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**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued**

**OBJECTIVES AND ACTIVITIES**

**External**

**North London**

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council
- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services were streamed from this location during this financial year.

North London Church Services – Faith Miracle Church services have fully continued in person services on Sunday and started to convene majority of our programmes and departmental activities in person. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have opportunity to lead or participate in services when appropriate. In this financial year, many departments have operated full functions with new leaders appointed into some of the departments to keep driving forward the FMC vision.

**South London:**

Sunday Service which was stopped at the South London rented venue due to the Covid pandemic restrictions has not resumed yet since the end of pandemic due to lack of venue availability. However, members have continued to access Sunday services online or attend in person fellowship and events at the North London branch. In this financial year we have encouraged the brethren to have in-person Wednesday night Liberation Services in South London hosted in one of FMC's members house to enable the brethren to gather together in fellowship weekly.

**Harlow:**

In Harlow Essex where we have continued to have a growing group, they have continued to meet in person this financial year in a rented venue for Sunday services and have continued to grow stronger since we started the Harlow branch of FMC. We look to continue to strengthen the branch in the next financial year.

Membership classes take place in all our branch churches in the course of the year to explain:

- basic aspects of Christian belief
- benefits and responsibilities of individuals within the church,

In this financial year, FMC continue to encourage the small liberation service centre groups which we established to keep meeting in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- logging into the Sunday Services which are live streamed
- Logging into the Wednesday Liberation Services which are live streamed.

Through informal interactions either with a group or one-to-one, FMC leadership continues to impact people on subject topics from:

- The Discipleship Class which is a course of advanced Bible Study.
- The School of Ministry which is a program to develop and equip future leaders and the realization of ministry gifts.

**ACHIEVEMENT AND PERFORMANCE**

Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing both in person and virtual services and events. The church has maximised its potential to reach many people and other churches beyond our borders and for this we are grateful to God for His help. Many individuals and churches have continued to enjoy the live streaming. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. There has continued to be vibrant and enthusiastic growth with the online services. Street Evangelism has also continued in this financial year with the hard work of Evangelism department leader and a Mission and community outreach leader.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community.

We were able to recruit a Pastoral Youth Worker in this financial year who has since resumed and started working in the church.

Events – These generally have followed the church calendar with all the programs scheduled for the year executed to the glory of God. Christian celebrations and festivals were observed. Seminars and training programmes to support the organisation's policies and activities took place.

Other notable events included:

- Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK
- Easter Convention
- End of Year Breakthrough Summit with an emphasis on praying your way into the new year

...CONTINUED

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued**

- Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments)

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

**OUTREACH**

- Online streaming of services and programmes have been a source of outreach in the community.
- Regular outreach activities with more in person participation has resumed fully with outreach to people who are homeless providing breakfast, free clothing and toiletries and signposting to other services in the Haringey.
- Donations of food items on a regular basis for those facing hardship due to the financial crisis continues to be carried out weekly.

**Youth Activities**

The youths who are encouraged to take responsibility for media content and delivery for the church have continued to grow in these areas with new additional hands incorporated into the team regularly. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events, however, there was limited opportunity to progress this due to hands needed. With the church hiring a new Pastoral Youth Workers in this financial year, some of the vision will be to develop a youth choir that can also get the youths involved in the main church choir and worship ministry. Our dedicated youth teachers deserve appreciation for finding a way to keep the young people positively engaged weekly.

**Children's Ministry**

Our younger children take part in services: singing, reading poems and passages of scripture and short plays and sketches. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times has been acknowledged and there remains a plan to get dedicated hands to help execute this future developmental plan for them. Some families has taken up the challenge and register their children to learn how to play certain instruments. These children are from time to time given opportunity to showcase their skills in church services.

A dedicated team has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programmes with music have been well received.

**Charitable activities**

Apart from supporting members in times of need, grief and at the birth of new born babies, FMC have over the years supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Daniel Chand Ministries. The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

**Management**

The Trustees held regular communication with the central executive team where necessary policies, procedures and strategies were reviewed where needed in line with current good practice and legal requirements. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in additional devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers are constantly reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

**Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

**FINANCIAL REVIEW**

**Principal funding sources**

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities have continued to be enhanced.

Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

**Reserves policy**

...CONTINUED

**Faith Miracle Church  
Trustees' Report (continued)  
For The Year Ended 31 March 2024**

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**Statement of Trustees' Responsibilities - continued.**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of branches of Faith Miracle Church in other locations, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for all of FMC's locations. We have been building up our savings in order to purchase the freehold of the North London building and have submitted our intention to Haringey Council who hold the freehold. We will keep on looking for other suitable buildings to purchase as our membership grows.

**Future Plans**

Maximise hire use of North London building facilities such as the multi-purpose room which was ones hired by another church on Sundays.

Maxmise weekday use of the North London Building multi-purpose room – currently exploring hire by a local nursery.

Purchase another building as the membership grows and invest in residential properties

Charles M Muotto  
Trustee (Chair)

**23/12/24**

Approved by order of the board of trustees on..... day of ..... 2024

And signed on its behalf by:

 Charles Muotto (Dec 23, 2024 13:18 GMT+1)

Mr Charles M Muotto  
Chair of Trustee

**Faith Miracle Church  
Independent Examiners' Report  
For The Year Ended 31 March 2024**

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I report on the accounts for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the Trustees for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

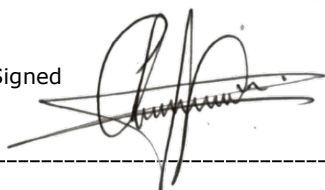
1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

2. to which, my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



09/12/2024

KLS tax & Accounting Limited  
Chartered Management Accountant  
Office 14C, IBC  
316e Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church  
Income and Expenditure Account  
For The Year Ended 31 March 2024**

|                                              | Notes | 2024<br>£      | 2023<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>TURNOVER</b>                              |       | <b>382,265</b> | <b>329,882</b> |
| <b>GROSS SURPLUS</b>                         |       | <b>382,265</b> | <b>329,882</b> |
| Administrative expenses                      |       | (310,303 )     | (270,953 )     |
| <b>OPERATING SURPLUS</b>                     |       | <b>71,962</b>  | <b>58,929</b>  |
| Other interest receivable and similar income |       | 81             | 671            |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>        |       | <b>72,043</b>  | <b>59,600</b>  |

The notes on pages 13 to 15 form part of these financial statements.

**Faith Miracle Church  
Balance Sheet  
As At 31 March 2024**

|                                                                |              | <b>2024</b>     |                | <b>2023</b>     |                 |
|----------------------------------------------------------------|--------------|-----------------|----------------|-----------------|-----------------|
|                                                                | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>        |
| <b>FIXED ASSETS</b>                                            |              |                 |                |                 |                 |
| Tangible Assets                                                | <b>4</b>     |                 | 253,645        |                 | 248,879         |
|                                                                |              |                 | <b>253,645</b> |                 | <b>248,879</b>  |
| <b>CURRENT ASSETS</b>                                          |              |                 |                |                 |                 |
| Debtors                                                        | <b>5</b>     | -               |                | 10,000          |                 |
| Cash at bank and in hand                                       |              | 745,896         |                | 673,169         |                 |
|                                                                |              | <b>745,896</b>  |                | <b>683,169</b>  |                 |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>6</b>     | <b>(6,379 )</b> |                | <b>(8,184 )</b> |                 |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                 | <b>739,517</b> |                 | <b>674,985</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                 | <b>993,162</b> |                 | <b>923,864</b>  |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>7</b>     |                 | -              |                 | <b>(2,745 )</b> |
| <b>NET ASSETS</b>                                              |              |                 | <b>993,162</b> |                 | <b>921,119</b>  |
| <b>RESERVES</b>                                                |              |                 |                |                 |                 |
| Capital redemption reserve                                     |              |                 | 388,130        |                 | 388,130         |
| Income and Expenditure Account                                 |              |                 | 605,032        |                 | 532,989         |
| <b>MEMBERS' FUNDS</b>                                          |              |                 | <b>993,162</b> |                 | <b>921,119</b>  |

**Faith Miracle Church  
Balance Sheet (continued)  
As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

 Muotto (Dec 23, 2024 13:18 GMT+1)

Charles Muotto  
Trustee

09/12/2024

The notes on pages 13 to 15 form part of these financial statements.

**Faith Miracle Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2024**

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## **1. General Information**

Faith Miracle Church is a private company, limited by guarantee, incorporated in England & Wales, registered number 06294487 . The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                 |
|---------------------|-----------------|
| Freehold            | Not depreciated |
| Plant & Machinery   | 20%             |
| Motor Vehicles      | 14.06%          |
| Fixtures & Fittings | 10%             |
| Computer Equipment  | 20%             |

### **2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

## **3. Average Number of Employees**

Average number of employees, including Trustees, during the year was: 7 (2023: )

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**4. Tangible Assets**

|                            | <b>Land &amp;<br/>Property</b> | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> |
|----------------------------|--------------------------------|----------------------------------|---------------------------|------------------------------------|
|                            | <b>Freehold</b>                |                                  |                           |                                    |
|                            | <b>£</b>                       | <b>£</b>                         | <b>£</b>                  | <b>£</b>                           |
| <b>Cost</b>                |                                |                                  |                           |                                    |
| As at 1 April 2023         | 235,000                        | 61,918                           | 32,520                    | 25,904                             |
| Additions                  | -                              | -                                | -                         | -                                  |
| As at 31 March 2024        | <u>235,000</u>                 | <u>61,918</u>                    | <u>32,520</u>             | <u>25,904</u>                      |
| <b>Depreciation</b>        |                                |                                  |                           |                                    |
| As at 1 April 2023         | -                              | 61,918                           | 23,835                    | 25,904                             |
| Provided during the period | -                              | -                                | 4,515                     | -                                  |
| As at 31 March 2024        | <u>-</u>                       | <u>61,918</u>                    | <u>28,350</u>             | <u>25,904</u>                      |
| <b>Net Book Value</b>      |                                |                                  |                           |                                    |
| As at 31 March 2024        | <u>235,000</u>                 | <u>-</u>                         | <u>4,170</u>              | <u>-</u>                           |
| As at 1 April 2023         | <u>235,000</u>                 | <u>-</u>                         | <u>8,685</u>              | <u>-</u>                           |

|                            | <b>Computer<br/>Equipment</b> | <b>Total</b>   |
|----------------------------|-------------------------------|----------------|
|                            | <b>£</b>                      | <b>£</b>       |
| <b>Cost</b>                |                               |                |
| As at 1 April 2023         | 11,493                        | 366,835        |
| Additions                  | 11,580                        | 11,580         |
| As at 31 March 2024        | <u>23,073</u>                 | <u>378,415</u> |
| <b>Depreciation</b>        |                               |                |
| As at 1 April 2023         | 6,299                         | 117,956        |
| Provided during the period | 2,299                         | 6,814          |
| As at 31 March 2024        | <u>8,598</u>                  | <u>124,770</u> |
| <b>Net Book Value</b>      |                               |                |
| As at 31 March 2024        | <u>14,475</u>                 | <u>253,645</u> |
| As at 1 April 2023         | <u>5,194</u>                  | <u>248,879</u> |

**5. Debtors**

|                                     | <b>2024</b> | <b>2023</b>   |
|-------------------------------------|-------------|---------------|
|                                     | <b>£</b>    | <b>£</b>      |
| <b>Due after more than one year</b> |             |               |
| Gift Aid Receiveable                | <u>-</u>    | <u>10,000</u> |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**6. Creditors: Amounts Falling Due Within One Year**

|                                                                 | <b>2024</b>  | <b>2023</b>  |
|-----------------------------------------------------------------|--------------|--------------|
|                                                                 | <b>£</b>     | <b>£</b>     |
| Net obligations under finance lease and hire purchase contracts | 2,745        | 4,702        |
| Trade creditors                                                 | 1,250        | 1,500        |
| Taxation and social security                                    | 2,384        | 1,982        |
|                                                                 | <u>6,379</u> | <u>8,184</u> |

**7. Creditors: Amounts Falling Due After More Than One Year**

|                                                                 | <b>2024</b> | <b>2023</b>  |
|-----------------------------------------------------------------|-------------|--------------|
|                                                                 | <b>£</b>    | <b>£</b>     |
| Net obligations under finance lease and hire purchase contracts | -           | 2,745        |
|                                                                 | <u>-</u>    | <u>2,745</u> |

**8. Obligations Under Finance Leases and Hire Purchase**

|                                                           | <b>2024</b>  | <b>2023</b>  |
|-----------------------------------------------------------|--------------|--------------|
|                                                           | <b>£</b>     | <b>£</b>     |
| The future minimum finance lease payments are as follows: |              |              |
| Not later than one year                                   | 1,568        | 3,960        |
| Later than one year and not later than five years         | -            | 1,568        |
|                                                           | <u>1,568</u> | <u>5,528</u> |
| Less: Finance charges allocated to future periods         | (1,177 )     | (1,919 )     |
|                                                           | <u>2,745</u> | <u>7,447</u> |

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Faith Miracle Church**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2024**

|                                                     | <b>2024</b> |                      | <b>2023</b> |                      |
|-----------------------------------------------------|-------------|----------------------|-------------|----------------------|
|                                                     | £           | £                    | £           | £                    |
| <b>TURNOVER</b>                                     |             |                      |             |                      |
| Donations                                           |             | 320,124              |             | 248,594              |
| Rental income                                       |             | -                    |             | 40,529               |
| Gift Aid Income                                     |             | 62,141               |             | 40,759               |
|                                                     |             | <u>382,265</u>       |             | <u>329,882</u>       |
| GROSS SURPLUS                                       |             | 382,265              |             | 329,882              |
| <b>Administrative Expenses</b>                      |             |                      |             |                      |
| Wages                                               | 101,877     |                      | 84,972      |                      |
| Social security                                     | 9,569       |                      | 8,616       |                      |
| Pensions                                            | 2,463       |                      | 4,980       |                      |
| Travel and subsistence expenses                     | 6,722       |                      | -           |                      |
| Other operating lease                               | 42,845      |                      | 18,369      |                      |
| Light and heat                                      | 13,007      |                      | 8,965       |                      |
| Rates and Water                                     | 1,959       |                      | -           |                      |
| Premises and renovation expenses                    | 21,727      |                      | 15,327      |                      |
| Vehicle running costs                               | 6,158       |                      | 6,521       |                      |
| Software support and IT equipment                   | 5,928       |                      | 5,560       |                      |
| Missions and media outreach, guest speakers         | 26,892      |                      | 48,447      |                      |
| Insurance                                           | 3,892       |                      | 5,017       |                      |
| Postage and stationery                              | 227         |                      | 145         |                      |
| Printing                                            | -           |                      | 2,844       |                      |
| Advertising                                         | 1,236       |                      | 535         |                      |
| Telephone                                           | 8,402       |                      | 8,009       |                      |
| Website costs                                       | -           |                      | 125         |                      |
| Accountancy and legal fees                          | 1,250       |                      | 1,500       |                      |
| Professional fees                                   | 10,230      |                      | 5,277       |                      |
| Consultancy fees                                    | 8,149       |                      | -           |                      |
| Subscriptions                                       | -           |                      | 1,638       |                      |
| Bank charges                                        | 2,736       |                      | 1,803       |                      |
| Welfare and donations                               | 10,544      |                      | 15,825      |                      |
| Events and musicians                                | 17,676      |                      | 10,883      |                      |
| Depreciation of plant and machinery                 | -           |                      | 2,046       |                      |
| Depreciation of motor vehicles                      | 4,515       |                      | 4,515       |                      |
| Depreciation of computer equipment                  | 2,299       |                      | 2,299       |                      |
| Sundries                                            | -           |                      | 6,735       |                      |
|                                                     |             | <u>(310,303 )</u>    |             | <u>(270,953 )</u>    |
| <b>OPERATING SURPLUS</b>                            |             | <b>71,962</b>        |             | <b>58,929</b>        |
| <b>Other interest receivable and similar income</b> |             |                      |             |                      |
| Bank interest receivable                            | 81          |                      | 671         |                      |
|                                                     |             | <u>81</u>            |             | <u>671</u>           |
| SURPLUS FOR THE FINANCIAL YEAR                      |             | <u><u>72,043</u></u> |             | <u><u>59,600</u></u> |

# Faith Miracle Church

Final Audit Report

2024-12-23

|                 |                                              |
|-----------------|----------------------------------------------|
| Created:        | 2024-12-23                                   |
| By:             | Osei George (george@klsaccounting.tax)       |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAAj37HvnJLVtrJOJTGxsTnetFQ8Xn9TJ7B |

## "Faith Miracle Church" History

-  Document created by Osei George (george@klsaccounting.tax)  
2024-12-23 - 12:10:05 PM GMT
-  Document emailed to Charlse Muotto (ctoosolid@gmail.com) for signature  
2024-12-23 - 12:10:10 PM GMT
-  Email viewed by Charlse Muotto (ctoosolid@gmail.com)  
2024-12-23 - 12:13:51 PM GMT
-  Signer Charlse Muotto (ctoosolid@gmail.com) entered name at signing as Charles Muotto  
2024-12-23 - 12:18:07 PM GMT
-  Document e-signed by Charles Muotto (ctoosolid@gmail.com)  
Signature Date: 2024-12-23 - 12:18:09 PM GMT - Time Source: server
-  Agreement completed.  
2024-12-23 - 12:18:09 PM GMT

**Faith Miracle Church**

England & Wales - Charity number 1121590

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# Accounts

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**FAITH MIRACLE CHURCH  
STRATEGIC REPORT, TRUSTEE'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Faith Miracle Church  
Trustee's Report and Financial Statements  
For The Year Ended 31 March 2023**

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| <a href="#">Independent Examiner's Report</a>                   | 10          |
| <a href="#">Income and Expenditure Account</a>                  | 11          |
| <a href="#">Statement of Comprehensive Income</a>               | 12          |
| <a href="#">Balance Sheet</a>                                   | 13          |
| <a href="#">Statement of Changes in Equity</a>                  | 14          |
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| The following pages do not form part of the statutory accounts: |             |
| <a href="#">Detailed Income and Expenditure Account</a>         | 22—23       |

**Faith Miracle Church  
Company Information  
For The Year Ended 31 March 2023**

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**Registered Company number**

6294487 (England and Wales)

**Registered Charity number**

1121590

**Registered office** John

Raphael House Coburg Road  
Wood Green N22 6UB

**Independent Examiner**

**George Osei Mba**(Global), ACMA, CGMA, AFA MIPA, AAIA

Director

KLS Tax & Accounting Limited

Office 14C

316e Ilford Lane

Ilford

IG1 2LT

**Solicitors**

Thorton Law

6 Duke Street

London W1U 3EN

**Bankers**

Barclays Bank PLC Chiswick

Branch Chiswick High Road

London W4 2EA

The Co-operative Bank PLC PO Box

200

Skelmersdale WN8 6GH

**Trustees**

Charles Muotto (Chair of Trustees)

Julie Chukwudi

Emmanuel Achomadu

Babatunde Mustapha

Mojisola Okuwoga

Kingsley Ofigho

Psychiatric Nurse

Teacher

Trustee Care Services

Civil Servant

Trustee Pharmacy Company

Business Owner (resigned 2021)

**Company Secretary**

Patricia Muotto

Regional Government Manager

**Central Executive Committee**

Pastor Moses Omoviye  
**Senior Pastor**

**Postal address**

Faith Miracle Centre John  
Raphael House Coburg Road  
Wood Green  
London N22 6UB

Pastor Okechukwu Okoro  
**Resident Pastor & Executive**

Deaconess Glory Udeh  
**Pastoral Team & Executive**

Godson Jnr. Nnorom  
**Treasurer & Executive**

Pastor Ugochukwu E Achomadu  
**Pastoral Team & Executive**

Chioma Omoviye  
**Pastoral Team & Executive**

Pastor Osamede Ogiemwanre  
**Resident Pastor & Executive**

Pastor Richard Chukwudi  
**Pastoral Team & Executive**

Charles Muotto  
**Executive**

**E mail address:** [info@faithmiraclechurch.org.uk](mailto:info@faithmiraclechurch.org.uk)

**Website:** [www.faithmiraclechurch.org.uk](http://www.faithmiraclechurch.org.uk)

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees who are also Trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Trustees are trustees for the Charities Act 1993 and are Trustees under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be non-members of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has six Trustees. One Trustee Kingsley Ofigho resigned in 2021

The Trustees normally hold three meetings a year which can be in person or virtually at which a quorum of three members is required to be formed. They are responsible for setting the charity's strategic aims and approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

### **Organizational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

### **Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

### **Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

### **Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organisations

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

1. The Advancement of the Christian Faith
2. Releasing potential within the Fellowship
3. The Relief of Financial Hardship and Relief of Sickness
4. Advancement of Education

### **Significant activities**

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised in social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC meets monthly for a protracted time of prayer and preaching. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers.

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

### **Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

### **Fellowship –**

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teaching, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such, we have explored different ways to gather in person or virtually for fellowship. There was regular couples' seminars and broadcast online that runs on the FMC TV. Programs such as 'Talk with the Mrs', 'Let's Talk About It' and other talks/interview type broadcast are shared on the FMC TV with opportunity for the audience to interact, learn and share fellowship in such environment. Also, focused broadcast for single adults looking to get married were also covered. Our youth fellowship run service on Sundays when the main service is on, we run our Sunday services and Wednesday Liberation teaching services as in-person sessions with an online option on our YouTube channel and Facebook page. Members have received emotional, spiritual and practical support in times of dare need. The Men and Women fellowship communicate on WhatsApp forums during the year, and this is the same for other departments in the church. The caring ethos of FMC is consciously reinforced by its leadership, and this continues to shine through in our day-to-day dealings with members and our wider community.

### **The advancement of education –**

FMC hosted "Success Seminar" in January 2023 with focus on education, career and business success. This seminar was very impactful and was ran for both in person and virtual audience with a wide range of topics covered to empower people to succeed in their education and life pursuit. There have been weekly bible study and liberation teaching services which helped to educate people on the bible and various other aspects of life. The children aged 3 to 11 years old Sunday school continued to run weekly empowering the children with vital biblical lessons for living.

### **Internal & External factors**

#### Internal

We have good up to date teaching facilities for adults and children

The environment is safe and meets good standards of cleanliness

The facilities are suitable for events and functions

Full time staff:

Senior Pastor

Media Administrator

Personal Assistant to the Resident Pastor

Consultant:

Office Administrator/Manager

## **OBJECTIVES AND ACTIVITIES**

### **External**

#### **North London**

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council
- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services were streamed from this location during this financial year.

**North London Church Services** – Faith Miracle Church services have fully continued in person services on Sunday and started to convene some programmes and departmental activities in person. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have opportunity to lead or participate in services when appropriate. In this financial year, many departments have commenced full functions with new leaders appointed into some of the departments to keep driving forward the FMC vision.

#### **South London:**

Sunday Service which was stopped at the South London rented venue due to the Covid pandemic restrictions has not resumed yet since the end of pandemic due to lack of venue availability. However, members have continued to access Sunday services online or attend in person fellowship and events at the North London branch. In this financial year we have started to have in-person Wednesday night Liberation Services in South London hosted in one of FMC's members house for the brethren to gather together in fellowship weekly.

#### **Harlow:**

In Harlow Essex where we have continued to have a growing group, they started meeting in person this financial year in a rented venue for Sunday services signaling the beginning of the Harlow branch of FMC. We look to have a formal inauguration program of the church in the next financial year.

Membership classes take place in all our branch churches in the course of the year to explain:

- *basic aspects of Christian belief*
- *benefits and responsibilities of individuals within the church,*

In this financial year, FMC established Edgware and Northampton smaller groups who are now meeting in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- logging into the Sunday Services which are live streamed
- Logging into the Wednesday Liberation Services which are live streamed.

Through informal interactions either with a group or one-to-one, FMC leadership continues to impact people on subject from:

- The Discipleship Class which is a course of advanced Bible Study.
- The School of Ministry which is a program to develop and equip future leaders and the realization of ministry gifts.

## **ACHIEVEMENT AND PERFORMANCE**

Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing both in person and virtual services and events. The church has maximised its potential to reach many people and other churches beyond our borders and for this we are grateful to God for His help. Many individuals and churches have continued to enjoy the live streaming. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. There has continued to be vibrant and enthusiastic growth with the online services. Street Evangelism has also resumed in this financial year with the appointment of Evangelism department leader and a Mission and community outreach leader.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community.

We were able to recruit a personal Assistant for the Senior pastor in this financial year who has since resumed and started working in the church.

**Events** – These generally have followed the church calendar with all the programs scheduled for the year executed to the glory of God. Christian celebrations and festivals were observed. Seminars and training programmes to support the organisation's policies and activities took place.

Other notable events included:

- *Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK*
- *Easter Convention*
- *End of Year Breakthrough Summit with an emphasis on praise with music ministers from outside of the UK*
- *Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments)*

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

## **OUTREACH**

- Online streaming of services and programmes have been a source of outreach in the community.
- Regular outreach activities with more in person participation has resumed fully with visits to Elderly Residential Homes in Haringey and outreach to people who are homeless providing breakfast, free clothing and toiletries and signposting to other services in the Haringey.
- Donations of food items on a regular basis for those facing hardship due to the financial crisis continues to be carried out weekly.

## **Youth Activities**

The youths who are encouraged to take responsibility for content and delivery of their department activities have continued to grow with new additional teachers incorporated into the team. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events, however, there was limited opportunity to progress this due to hands needed. The church will look to hire some new Pastoral Youth Workers in the new financial year that is commencing 2023. Some of the vision will be to develop a youth choir that can also get the youths involved in the main church choir and worship ministry. Our dedicated youth teachers deserve appreciation for finding a way to keep the young people positively engaged weekly.

## **Children's Ministry**

Our younger children take part in services: singing, reading poems and passages of scripture and short plays and sketches. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times has been acknowledged and there remains a plan to get dedicated hands to help execute this future developmental plan for them.

A dedicated team has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programmes with music have been well received.

## **Charitable activities**

Apart from supporting members in times of need, grief and at the birth of new born babies, FMC have supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Daniel Chand Ministries. The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

### **Management**

The Trustees held regular communication with the central executive team where policies, procedures and strategies were reviewed in line with current good practice and legal requirements. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers have been reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

### **Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities have continued to be enhanced.

Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

### **Reserves policy**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of branches of Faith Miracle Church in other locations, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for all of FMC's locations. We have been building up our savings in order to purchase the freehold of the North London building and have submitted our intention to Haringey Council who hold the freehold. We will keep on looking for other suitable buildings to purchase as our membership grows.

### **Future Plans**

Maximise hire use of North London building facilities such as the multi-purpose room currently being hired by another church on Sundays.

Maximise weekday use of the North London Building multi-purpose room – currently exploring hire by a local nursery.

Purchase another building as the membership grows and invest in residential properties

Charles M Muotto  
Trustee (Chair)

Approved by order of the board of trustees on .....Dec 13 2023..... 2023 and signed on its behalf by:

  
Charles Muotto (Dec 13, 2023 20:02 GMT+1)

Mr Charles M Muotto – Chair of Trustee

**Independent Accountants Report  
to the Trustees of  
Faith Miracle Church**

---

I report on the accounts for the year ended 31 March 2023.

**Respective responsibilities of trustees and examiner**

The charity's trustees (also the Trustees for company law) are responsible for preparing the accounts. The charity's trustees consider that an audit is not required for optional under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out per the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken only provide some of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

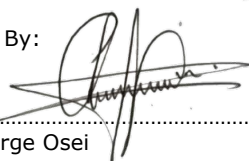
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records following Sections 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Signed By:



.....  
Mr George Osei  
Director  
KLS TAX & ACCOUNTING LIMITED  
Chartered Management Accountant  
Office 15B  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church  
Income and Expenditure Account  
For The Year Ended 31 March 2023**

|                                              | Notes    | 2023<br>£      | 2022<br>£      |
|----------------------------------------------|----------|----------------|----------------|
| <b>TURNOVER</b>                              |          | <b>329,882</b> | <b>315,800</b> |
| <b>GROSS SURPLUS</b>                         |          | <b>329,882</b> | <b>315,800</b> |
| Administrative expenses                      |          | (270,953 )     | (246,201 )     |
| Other operating income                       |          | -              | 18,685         |
| <b>OPERATING SURPLUS</b>                     | <b>4</b> | <b>58,929</b>  | <b>88,284</b>  |
| Other interest receivable and similar income | <b>8</b> | 671            | -              |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>        |          | <b>59,600</b>  | <b>88,284</b>  |

The notes on pages 11 to 16 form part of these financial statements.

**Faith Miracle Church**  
**Statement of Comprehensive Income**  
**For The Year Ended 31 March 2023**

|                                         | <b>2023</b>   | <b>2022</b>   |
|-----------------------------------------|---------------|---------------|
|                                         | <b>£</b>      | <b>£</b>      |
| SURPLUS FOR THE FINANCIAL YEAR          | 59,600        | 88,284        |
| OTHER COMPREHENSIVE INCOME FOR THE YEAR | -             | -             |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | <u>59,600</u> | <u>88,284</u> |

**Faith Miracle Church  
Balance Sheet  
As at 31 March 2023**

|                                                                |              | <b>2023</b>     |                 | <b>2022</b>     |                 |
|----------------------------------------------------------------|--------------|-----------------|-----------------|-----------------|-----------------|
|                                                                | <b>Notes</b> | <b>£</b>        | <b>£</b>        | <b>£</b>        | <b>£</b>        |
| <b>FIXED ASSETS</b>                                            |              |                 |                 |                 |                 |
| Tangible Assets                                                | <b>10</b>    |                 | 248,879         |                 | 256,246         |
|                                                                |              |                 | <b>248,879</b>  |                 | <b>256,246</b>  |
| <b>CURRENT ASSETS</b>                                          |              |                 |                 |                 |                 |
| Debtors                                                        | <b>11</b>    | 10,000          |                 | 13,722          |                 |
| Cash at bank and in hand                                       |              | 673,169         |                 | 604,700         |                 |
|                                                                |              | <b>683,169</b>  |                 | <b>618,422</b>  |                 |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>12</b>    | <b>(8,184 )</b> |                 | <b>(5,702 )</b> |                 |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                 | <b>674,985</b>  |                 | <b>612,720</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                 | <b>923,864</b>  |                 | <b>868,966</b>  |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>13</b>    |                 | <b>(2,745 )</b> |                 | <b>(7,447 )</b> |
| <b>NET ASSETS</b>                                              |              |                 | <b>921,119</b>  |                 | <b>861,519</b>  |
| <b>RESERVES</b>                                                |              |                 |                 |                 |                 |
| Funds                                                          |              |                 | 388,130         |                 | 388,130         |
| Income and Expenditure Account                                 |              |                 | 532,989         |                 | 473,389         |
| <b>MEMBERS' FUNDS</b>                                          |              |                 | <b>921,119</b>  |                 | <b>861,519</b>  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as

at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were

signed on behalf of the board by:

  
.....  
Charles Muotto (Dec 13, 2023, 16:02 GMT+1)

Date Dec 13, 2023

Charles Muotto

The notes on pages 11 to 16 form part of these financial statements.

**Faith Miracle Church**  
**Statement of Changes in Members Fund**  
**For The Year Ended 31 March 2023**

|                                                    | <b>Capital<br/>Redemption</b> | <b>Income and<br/>Expenditure<br/>Account</b> | <b>Total</b> |
|----------------------------------------------------|-------------------------------|-----------------------------------------------|--------------|
|                                                    | <b>£</b>                      | <b>£</b>                                      | <b>£</b>     |
| As at 1 April 2021                                 | 388,130                       | 385,105                                       | 773,235      |
| Profit for the year and total comprehensive income | -                             | 88,284                                        | 88,284       |
| As at 31 March 2022 and 1 April 2022               | 388,130                       | 473,389                                       | 861,519      |
| Profit for the year and total comprehensive income | -                             | 59,600                                        | 59,600       |
| As at 31 March 2023                                | 388,130                       | 532,989                                       | 921,119      |

**Faith Miracle Church**  
**Statement of Cash Flows**  
**For The Year Ended 31 March 2023**

|                                                        | <b>Notes</b> | <b>2023<br/>£</b>     | <b>2022<br/>£</b>     |
|--------------------------------------------------------|--------------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>            |              |                       |                       |
| Net cash generated from operations                     | <b>1</b>     | 73,993                | 72,623                |
| Net cash generated from operating activities           |              | <u>73,993</u>         | <u>72,623</u>         |
| <b>Cash flows from investing activities</b>            |              |                       |                       |
| Purchase of tangible assets                            |              | (1,493 )              | -                     |
| Grants received                                        |              | -                     | 18,685                |
| Interest received                                      |              | 671                   | -                     |
| Net cash (used in)/generated from investing activities |              | <u>(822 )</u>         | <u>18,685</u>         |
| <b>Cash flows from financing activities</b>            |              |                       |                       |
| Repayment of finance leases                            |              | (4,702)               | (4,702)               |
| Increase in cash and cash equivalents                  |              | 68,469                | 86,606                |
| Cash and cash equivalents at beginning of year         | <b>2</b>     | 604,700               | 518,094               |
| Cash and cash equivalents at end of year               | <b>2</b>     | <u><u>673,169</u></u> | <u><u>604,700</u></u> |

**Faith Miracle Church**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 March 2023**

**1. Reconciliation of profit for the financial year to cash generated from operations**

|                                                | <b>2023</b>   | <b>2022</b>   |
|------------------------------------------------|---------------|---------------|
|                                                | <b>£</b>      | <b>£</b>      |
| Profit for the financial year                  | 59,600        | 88,284        |
| Adjustments for:                               |               |               |
| Interest income                                | (671)         | -             |
| Depreciation of tangible assets                | 8,860         | 8,559         |
| Grant income                                   | -             | (18,685)      |
| Movements in working capital:                  |               |               |
| Decrease/(increase) in trade and other debtors | 3,722         | (6,535)       |
| Increase in trade and other creditors          | 2,482         | 1,000         |
| Net cash generated from operations             | <u>73,993</u> | <u>72,623</u> |

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

|                          | <b>2023</b>    | <b>2022</b>    |
|--------------------------|----------------|----------------|
|                          | <b>£</b>       | <b>£</b>       |
| Cash at bank and in hand | <u>673,169</u> | <u>604,700</u> |

**3. Analysis of changes in net funds**

|                                            | <b>As at 1 April<br/>2022</b> | <b>Cash flows</b> | <b>As at 31<br/>March 2023</b> |
|--------------------------------------------|-------------------------------|-------------------|--------------------------------|
|                                            | <b>£</b>                      | <b>£</b>          | <b>£</b>                       |
| Cash at bank and in hand                   | 604,700                       | 68,469            | 673,169                        |
| Finance leases                             | (12,149)                      | 4,702             | (7,447)                        |
| Debts falling due within one year          | -                             | -                 | -                              |
| Debts falling due after more than one year | -                             | -                 | -                              |
|                                            | <u>592,551</u>                | <u>73,171</u>     | <u>665,722</u>                 |

**Faith Miracle Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Faith Miracle Church is a private company, limited by guarantee, incorporated in England & Wales, registered number 06294487 . The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                 |
|--------------------------|-----------------|
| Freehold                 | Not depreciated |
| Plant & machinery        | 20%             |
| Motor Vehicles           | 14.06%          |
| Improvements to property | 10%             |
| Computer Equipment       | 20%             |

### **2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

### **2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### **2.6. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Other Operating Income**

|              | <b>2023</b> | <b>2022</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Grant income | -           | 18,685      |
|              | -           | 18,685      |

**4. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

|                                       | <b>2023</b> | <b>2022</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets | 8,860       | 8,559       |

**5. Accountants Remuneration**

Remuneration received by the company's accountant during the year was:

£1500

**6. Staff Costs**

Staff costs, including Trustees' remuneration, were as follows:

|                       | <b>2023</b> | <b>2022</b> |
|-----------------------|-------------|-------------|
|                       | <b>£</b>    | <b>£</b>    |
| Wages and salaries    | 84,972      | 65,200      |
| Social security costs | 8,616       | 6,240       |
| Other pension costs   | 4,980       | 5,016       |
|                       | 98,568      | 76,456      |

**7. Average Number of Employees**

Average number of employees, including Trustees, during the year was as follows:

|                           | <b>2023</b> | <b>2022</b> |
|---------------------------|-------------|-------------|
| Office and administration | 4           | 3           |
|                           | 4           | 3           |

**8. Interest Receivable and Similar Income**

|                          | <b>2023</b> | <b>2022</b> |
|--------------------------|-------------|-------------|
|                          | <b>£</b>    | <b>£</b>    |
| Bank interest receivable | 671         | -           |
|                          | 671         | -           |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**9. Tax on Surplus**

|                                        | £           | £           |
|----------------------------------------|-------------|-------------|
| <b>Current tax</b>                     |             |             |
| UK Corporation Tax                     | -           | -           |
|                                        | <b>2023</b> | <b>2022</b> |
|                                        | <b>£</b>    | <b>£</b>    |
| Profit before tax                      | 59,600      | 88,284      |
| <b>Breakdown of tax charge is:</b>     |             |             |
| Tax on profit at 0% (UK standard rate) | -           | -           |
| Total tax charge for the period        | -           | -           |

**10. Tangible Assets**

|                            | <b>Land &amp;<br/>Property<br/>Freehold</b> | <b>Plant &amp;<br/>machinary</b> | <b>Motor<br/>Vehicles</b> | <b>Improvements<br/>to property</b> |
|----------------------------|---------------------------------------------|----------------------------------|---------------------------|-------------------------------------|
|                            | £                                           | £                                | £                         | £                                   |
| <b>Cost</b>                |                                             |                                  |                           |                                     |
| As at 1 April 2022         | 235,000                                     | 61,918                           | 32,520                    | 25,904                              |
| Additions                  | -                                           | -                                | -                         | -                                   |
| As at 31 March 2023        | 235,000                                     | 61,918                           | 32,520                    | 25,904                              |
| <b>Depreciation</b>        |                                             |                                  |                           |                                     |
| As at 1 April 2022         | -                                           | 59,872                           | 19,320                    | 25,904                              |
| Provided during the period | -                                           | 2,046                            | 4,515                     | -                                   |
| As at 31 March 2023        | -                                           | 61,918                           | 23,835                    | 25,904                              |
| <b>Net Book Value</b>      |                                             |                                  |                           |                                     |
| As at 31 March 2023        | 235,000                                     | -                                | 8,685                     | -                                   |
| As at 1 April 2022         | 235,000                                     | 2,046                            | 13,200                    | -                                   |

|                            | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|-------------------------------|--------------|
|                            | £                             | £            |
| <b>Cost</b>                |                               |              |
| As at 1 April 2022         | 10,000                        | 365,342      |
| Additions                  | 1,493                         | 1,493        |
| As at 31 March 2023        | 11,493                        | 366,835      |
| <b>Depreciation</b>        |                               |              |
| As at 1 April 2022         | 4,000                         | 109,096      |
| Provided during the period | 2,299                         | 8,860        |
| As at 31 March 2023        | 6,299                         | 117,956      |
| <b>Net Book Value</b>      |                               |              |
| As at 31 March 2023        | 5,194                         | 248,879      |
| As at 1 April 2022         | 6,000                         | 256,246      |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**11. Debtors**

|                                     | <b>2023</b>   | <b>2022</b>   |
|-------------------------------------|---------------|---------------|
|                                     | <b>£</b>      | <b>£</b>      |
| <b>Due after more than one year</b> |               |               |
| Gift Aid Receiveable                | 10,000        | 13,722        |
|                                     | <b>10,000</b> | <b>13,722</b> |

**12. Creditors: Amounts Falling Due Within One Year**

|                                      | <b>2023</b>  | <b>2022</b>  |
|--------------------------------------|--------------|--------------|
|                                      | <b>£</b>     | <b>£</b>     |
| Net obligations under finance leases | 4,702        | 4,702        |
| Trade creditors                      | 1,500        | 1,000        |
| Taxation and social security         | 1,982        | -            |
|                                      | <b>8,184</b> | <b>5,702</b> |

**13. Creditors: Amounts Falling Due After More Than One Year**

|                                      | <b>2023</b>  | <b>2022</b>  |
|--------------------------------------|--------------|--------------|
|                                      | <b>£</b>     | <b>£</b>     |
| Net obligations under finance leases | 2,745        | 7,447        |
|                                      | <b>2,745</b> | <b>7,447</b> |

**14. Obligations Under Finance Leases**

|                                                           | <b>2023</b>  | <b>2022</b>   |
|-----------------------------------------------------------|--------------|---------------|
|                                                           | <b>£</b>     | <b>£</b>      |
| The future minimum finance lease payments are as follows: |              |               |
| Not later than one year                                   | 3,960        | 3,960         |
| Later than one year and not later than five years         | 1,568        | 5,528         |
|                                                           | 5,528        | 9,488         |
| Less: Finance charges allocated to future periods         | (1,919 )     | (2,661 )      |
|                                                           | <b>7,447</b> | <b>12,149</b> |

**15. Pension Commitments**

The company operates a defined contribution pension scheme. The scheme's assets are held separately from the company's in an independently administered fund.

During the year, the profit or loss charge for defined contribution schemes was £4,980 (2022: £5,016).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**16. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Faith Miracle Church**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

|                                             | <b>2023</b> |                   | <b>2022</b> |                   |
|---------------------------------------------|-------------|-------------------|-------------|-------------------|
|                                             | £           | £                 | £           | £                 |
| <b>TURNOVER</b>                             |             |                   |             |                   |
| Donations                                   |             | 289,123           |             | 258,078           |
| Gift Aid Income                             |             | 40,759            |             | 57,722            |
|                                             |             | <b>329,882</b>    |             | <b>315,800</b>    |
| <b>GROSS SURPLUS</b>                        |             | <b>329,882</b>    |             | <b>315,800</b>    |
| <b>Administrative Expenses</b>              |             |                   |             |                   |
| Wages                                       | 84,972      |                   | 65,200      |                   |
| Social security                             | 8,616       |                   | 6,240       |                   |
| Pensions                                    | 4,980       |                   | 5,016       |                   |
| Travel and subsistence expenses             | -           |                   | 2,208       |                   |
| Other operating leases                      | 18,369      |                   | 18,211      |                   |
| Light and heat                              | 8,965       |                   | 6,536       |                   |
| Premises and renovation expenses            | 15,327      |                   | 18,925      |                   |
| Vehicle running costs                       | 6,521       |                   | 4,978       |                   |
| Software support and IT equipment           | 5,560       |                   | 9,457       |                   |
| Missions and media outreach, guest speakers | 48,447      |                   | 46,295      |                   |
| Insurance                                   | 5,017       |                   | 5,052       |                   |
| Postage and stationery                      | 145         |                   | 185         |                   |
| Printing                                    | 2,844       |                   | 1,334       |                   |
| Advertising                                 | 535         |                   | -           |                   |
| Telephone                                   | 8,009       |                   | 8,598       |                   |
| Website costs                               | 125         |                   | 3,304       |                   |
| Accountancy and legal fees                  | 1,500       |                   | 1,000       |                   |
| Professional fees                           | 5,277       |                   | 4,898       |                   |
| Subscriptions                               | 1,638       |                   | -           |                   |
| Bank charges                                | 1,803       |                   | 1,582       |                   |
| Welfare and donations                       | 15,825      |                   | 19,394      |                   |
| Events and musicians                        | 10,883      |                   | 8,262       |                   |
| Depreciation of plant and machinery         | 2,046       |                   | 2,044       |                   |
| Depreciation of motor vehicles              | 4,515       |                   | 4,515       |                   |
| Depreciation of computer equipment          | 2,299       |                   | 2,000       |                   |
| Sundries                                    | 6,735       |                   | 967         |                   |
|                                             |             | <b>(270,953 )</b> |             | <b>(246,201 )</b> |
| <b>Other Operating Income</b>               |             |                   |             |                   |
| Covid-19 response grant                     | -           |                   | 18,685      |                   |
|                                             |             | <b>-</b>          |             | <b>18,685</b>     |
| <b>OPERATING SURPLUS</b>                    |             | <b>58,929</b>     |             | <b>88,284</b>     |

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**Faith Miracle Church**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 31 March 2023**

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**Other interest receivable and similar income**

|                                       |                      |                      |
|---------------------------------------|----------------------|----------------------|
| Bank interest receivable              | 671                  | -                    |
|                                       | <u>671</u>           | <u>-</u>             |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b> | <u><b>59,600</b></u> | <u><b>88,284</b></u> |

**Faith Miracle Church**

England & Wales - Charity number 1121590

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# Accounts

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**FAITH MIRACLE CHURCH  
TRUSTEES REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Faith Miracle Church**  
**Trustees Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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| <br>The following pages do not form part of the statutory accounts: |             |
| <a href="#">Detailed Income and Expenditure Account</a>             | 16—18       |

**Faith Miracle Church  
Company Information  
For The Year Ended 31 March 2022**

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|                          |                                                                                                                                 |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| <b>Company Number</b>    | 06294487                                                                                                                        |
| <b>Registered Office</b> | John Raphael Hse<br>Coburg Road<br>Wood Green<br>London<br>N22 6UB                                                              |
| <b>Accountants</b>       | KLS TAX & ACCOUNTING LIMITED<br>Chartered Management Accountant<br>Office 15B<br>316E Ilford Lane<br>Ilford<br>Essex<br>IG1 2LT |

**Faith Miracle Church  
Company No. 06294487  
Trustees Report For The Year Ended 31 March 2022**

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Registered Company number  
6294487 (England and Wales)

Registered Charity number  
1121590

Registered office John Raphael House Coburg Road  
Wood Green N22 6UB

Independent Examiner

George Osei Mba(Global) ACMA/CGMA AFA MIPA AAIA  
Director  
KLS Tax & Accounting Limited  
Office 15B  
Ilford Business Centre  
316E Ilford Lane  
Ilford  
Essex, IG1 2LT

Solicitors  
Thorton Law  
6 Duke Street  
London W1U 3EN

Bankers

Barclays Bank PLC  
Chiswick Branch  
Chiswick High Road  
London  
W4 2EA

The Co-operative Bank PLC  
PO Box 200  
Skelmersdale  
WN8 6GH

Trustees

Charles Muotto (Chair of Trustees)  
Julie Chukwudi  
Emmanuel Achomadu  
Babatunde Mustapha  
Mojisola Okuwoga

Psychiatric Nurse  
Teacher  
Director Care Services  
Civil Servant  
Director Pharmacy Company

Company Secretary

Patricia Muotto

Regional Government Manager

...CONTINUED

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Central Executive Committee

Pastor Moses Omoviye  
Senior Pastor

Postal address

Faith Miracle church  
John Raphael House  
Coburg Road  
Wood Green  
London N22 6UB

Pastor Okechukwu Okoro  
Resident Pastor & Executive

Deaconess Glory Udeh  
Pastoral Team & Executive

Godson Jnr. Nnorom  
Treasurer & Executive

Pastor Ugochukwu E Achomadu  
Pastoral Team & Executive

Chioma Omoviye  
Pastoral Team & Executive

Pastor Osamede Ogiemwanre  
Resident Pastor & Executive

Pastor Richard Chukwudi  
Pastoral Team & Executive

Charles Muotto  
Executive

E mail address: [info@faithmiraclechurch.org.uk](mailto:info@faithmiraclechurch.org.uk)

Website: [www.faithmiraclechurch.org.uk](http://www.faithmiraclechurch.org.uk)

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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## STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees who are also Trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Recruitment and appointment of new trustees

The Trustees are trustees for the purposes of the Charities Act 1993 and are Trustees under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be non members of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has six Trustees.

The Trustees normally hold three meetings a year at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

### Organizational structure

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

### Induction and training of new trustees

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

### Wider network

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

### Related parties

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organisations

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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## OBJECTIVES AND ACTIVITIES

### Objectives

1. The Advancement of the Christian Faith
2. Releasing potential within the Fellowship
3. The Relief of Financial Hardship and Relief of Sickness
4. Advancement of Education

### Significant activities

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised in social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC also meets each month to commence with a 6 a.m. prayer session. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers during special services.

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

### Volunteers

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefiting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

### Fellowship –

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teaching, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such we had to find new ways during this financial year in which the entire 12 months was more a recovery from the Covid-19 pandemic and some church members are no longer used to coming out for services as they have gotten used to watching services from home online. We continued our online streaming for fellowship but also began drives to encourage people to return to in-person services. Our youth fellowship which used to run on Zoom every Sunday evening at 5pm during the pandemic is now a face to face service on Sundays when the main service is on, we run our Sunday services and Wednesday Liberation teaching services as in-person sessions with an online option on our YouTube channel and Facebook page. In this period members have received emotional, spiritual and practical support in times of dire need for a lot of people and we have found ways to also share their good times together with them. The caring ethos of FMC is consciously reinforced by its leadership and this shined through in the height of the recovery from lockdown and major restrictions in the UK.

### The advancement of education –

Due to the lingering impact of the pandemic and lockdown restrictions with people still being lethargic in attending certain functions, FMC was unable to hold its usual annual business support seminar, Life coaching and Mentoring. FMC continued to support children and families with Chrome Books to assist them in their schoolwork. This project was such a blessing to our community as we literally continue to put smiles not just on the faces of the children but also on the faces of their entire families.

### Internal & External factors

#### Internal

We have good up to date teaching facilities for adults and children  
The environment is safe and meets good standards of cleanliness  
The facilities are suitable for events and functions

Full time staff: Senior Pastor  
Media Administrator

Consultant: Office Administrator

...CONTINUED

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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## OBJECTIVES AND ACTIVITIES

### External

#### North London

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council
- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services are held and were also streamed from this location during this financial year.

#### South London:

In-person services have not resumed in South London, but we continue to stream virtually to people in this location while some of them travel to North London to be physically there in the service.

Church Services – As certain Covid rules were completely removed allowing for people to gather, Faith Miracle Church services took place at our north London allowing people to come in while other members especially internationally are encouraged to continue to join in through the online livestreaming platforms.

Whilst some members appear to continue to worship via online streaming the drive to get them into our church building continues. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have the opportunity to lead or participate in services when appropriate.

A growing group in Harlow Essex is gradually building up towards the opening of a new church branch there.

Membership classes would usually take place in the course of the year to explain:

- basic aspects of Christian belief
- benefits and responsibilities of individuals within the church,

This happened for the first-time post pandemic as people returned back to in-person service. Prior to this the last membership class was pre-pandemic. We intend to build on this next year 2023

Since Covid-19 restrictions are lifted, smaller weeknight gatherings are now being organized in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- The Liberation Service Centres.

## ACHIEVEMENT AND PERFORMANCE

Although this is a financial year that will be remembered by many as a post Covid-19 year, Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing in-person and virtual services/events. The church has become so hybrid (in-person and online) compliant that we are able to reach so many people beyond our borders and for this we are grateful to God for His help through a tough transition period for many organisations. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. There has continued to be vibrant and enthusiastic growth with both the in-person and online services.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community, using technology this was achieved by streaming fellowship services, Talk with the Mrs, liberation and Sunday School sessions.

Pastor Moses will have a new personal Assistant commencing this year 2022

Events – These generally have followed the church calendar with only just a few programs unable to be carried out as they would have required more people coming together to execute. Christian celebrations and festivals were observed. Seminars and training programmes to support the organisation's policies and activities took place.

Other notable events included:

- Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK
- Easter Convention
- End of Year Breakthrough Summit
- Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments)

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

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**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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#### OUTREACH

- Online streaming of services and programmes has been a source of outreach in the community.
- Regular outreach visits to Elderly Residential Homes in Haringey could not be carried out in this financial year due to Care Homes being still quite skeptical due to the Covid-19.

#### Youth Activities

The youth are encouraged to take responsibility for content and delivery of their department activities. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events, however, there was limited opportunity to progress this due to the gradual transitioning to in-person services. Some of the youths are also involved in the choir and in the process are developing their musical skills and understanding of worship ministry. Our dedicated youth teachers deserve appreciation for finding ways to keep the young people positively engaged weekly.

#### Children's Ministry

Our younger children who will usually take part in services: singing, reading poems and passages of scripture and short plays and sketches where able to resume these activities this year having not been able to do them during the pandemic. We continue to broadcast children online services to those children whose families have not started attending in-person services yet. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times which was a vision acknowledged before the pandemic is something we still look forward to doing.

Our dedicated volunteers has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programmes with music have been well received.

#### Charitable activities

Apart from supporting members in times of need, grief and at the birth of new born babies, FMC has continued to support charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Daniel Chand Ministries. FMC also supports missionaries in different nations carrying out specific ministry works to reach those nations. We also supported some church building projects in some nations.

The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

#### Management

The Trustees held regular communication with the central executive team where policies, procedures and strategies were reviewed in line with current good practice and legal requirements. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers have been reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

#### Fundraising activities

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

#### FINANCIAL REVIEW

##### Principal funding sources

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities were enhanced.

Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

##### Reserves policy

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of the South London branch of Faith Miracle Church, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for FMC in South London. FMC continues to seek property in South London to purchase. We will keep on looking for something suitable and believe God will lead us to the right place at the right time.

...CONTINUED

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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**Statement of Trustees Responsibilities - continued**

Future Plans

The following projects are ongoing and require research and personnel

- IT training
- Youth ministry require more personnel to facilitate growth
- We will be installing an LED screen at the back of the alter in North London branch

Charles M Muotto  
Trustee (Chair)

Approved by order of the board of trustees on ..... 15/12/22 ..... 2022 and signed on its behalf by:



Mr Charles M Muotto – Chair of Trustee

**Faith Miracle Church  
Trustees Report (continued)  
For The Year Ended 31 March 2022**

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**Faith Miracle Church  
Accountant's Report  
For The Year Ended 31 March 2022**

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I report on the accounts for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the Trustees for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

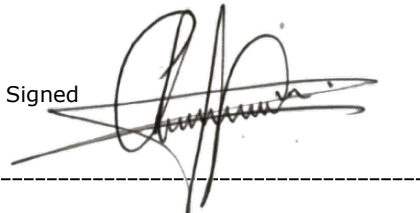
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

2. to which, my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date : 15/12/2022

KLS TAX & ACCOUNTING LIMITED  
Chartered Management Accountant  
Office 15B  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church  
Income and Expenditure Account  
For The Year Ended 31 March 2022**

|                                       | Notes | 2022<br>£      | 2021<br>£      |
|---------------------------------------|-------|----------------|----------------|
| <b>TURNOVER</b>                       |       | <b>315,800</b> | <b>370,928</b> |
| <b>GROSS SURPLUS</b>                  |       | <b>315,800</b> | <b>370,928</b> |
| Administrative expenses               |       | (246,201 )     | (211,153 )     |
| Other operating income                |       | 18,685         | 17,500         |
| <b>OPERATING SURPLUS</b>              |       | <b>88,284</b>  | <b>177,275</b> |
| Interest payable and similar charges  |       | -              | (11 )          |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b> |       | <b>88,284</b>  | <b>177,264</b> |

The notes on pages 13 to 15 form part of these financial statements.

**Faith Miracle Church  
Balance Sheet  
As at 31 March 2022**

|                                                                |              | <b>2022</b>     |                 | <b>2021</b>     |                  |
|----------------------------------------------------------------|--------------|-----------------|-----------------|-----------------|------------------|
|                                                                | <b>Notes</b> | <b>£</b>        | <b>£</b>        | <b>£</b>        | <b>£</b>         |
| <b>FIXED ASSETS</b>                                            |              |                 |                 |                 |                  |
| Tangible Assets                                                | <b>3</b>     |                 | 256,246         |                 | 264,805          |
|                                                                |              |                 | <b>256,246</b>  |                 | <b>264,805</b>   |
| <b>CURRENT ASSETS</b>                                          |              |                 |                 |                 |                  |
| Debtors                                                        | <b>4</b>     | 13,722          |                 | 7,187           |                  |
| Cash at bank and in hand                                       |              | 604,700         |                 | 518,094         |                  |
|                                                                |              | <b>618,422</b>  |                 | <b>525,281</b>  |                  |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>5</b>     | <b>(5,702 )</b> |                 | <b>(4,702 )</b> |                  |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                 | <b>612,720</b>  |                 | <b>520,579</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                 | <b>868,966</b>  |                 | <b>785,384</b>   |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>6</b>     |                 | <b>(7,447 )</b> |                 | <b>(12,149 )</b> |
| <b>NET ASSETS</b>                                              |              |                 | <b>861,519</b>  |                 | <b>773,235</b>   |
| <b>RESERVES</b>                                                |              |                 |                 |                 |                  |
| Unrestricted Funds                                             |              |                 | 773,235         |                 | 388,130          |
| Income and Expenditure Account                                 |              |                 | 88,284          |                 | 385,105          |
| <b>NET UNRESTRICTED FUNDS</b>                                  |              |                 | <b>861,519</b>  |                 | <b>773,235</b>   |

**Faith Miracle Church  
Balance Sheet (continued)  
As at 31 March 2022**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as

at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



.....  
Mr Charles Muotto - Chair of the Trustees On behalf of the board

Date:

15/12/22

The notes on pages 13 to 15 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                 |
|--------------------------|-----------------|
| Freehold                 | Not depreciated |
| Plant & machinery        | 20%             |
| Motor Vehicles           | 14.06%          |
| Improvements to property | 10%             |
| Computer Equipment       | 20%             |

### **1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

### **1.5. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

## **2. Average Number of Employees**

Average number of employees, including Trustees, during the year was as follows: 2 (2021: )

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

|                            | <b>Land &amp;<br/>Property</b> |                                  |                               |                                     |
|----------------------------|--------------------------------|----------------------------------|-------------------------------|-------------------------------------|
|                            | <b>Freehold</b>                | <b>Plant &amp;<br/>machinery</b> | <b>Motor<br/>Vehicles</b>     | <b>Improvements<br/>to property</b> |
|                            | <b>£</b>                       | <b>£</b>                         | <b>£</b>                      | <b>£</b>                            |
| <b>Cost</b>                |                                |                                  |                               |                                     |
| As at 1 April 2021         | 235,000                        | 61,918                           | 32,520                        | 25,904                              |
| As at 31 March 2022        | 235,000                        | 61,918                           | 32,520                        | 25,904                              |
| <b>Depreciation</b>        |                                |                                  |                               |                                     |
| As at 1 April 2021         | -                              | 57,828                           | 14,805                        | 25,904                              |
| Provided during the period | -                              | 2,044                            | 4,515                         | -                                   |
| As at 31 March 2022        | -                              | 59,872                           | 19,320                        | 25,904                              |
| <b>Net Book Value</b>      |                                |                                  |                               |                                     |
| As at 31 March 2022        | 235,000                        | 2,046                            | 13,200                        | -                                   |
| As at 1 April 2021         | 235,000                        | 4,090                            | 17,715                        | -                                   |
|                            |                                |                                  | <b>Computer<br/>Equipment</b> | <b>Total</b>                        |
|                            |                                |                                  | <b>£</b>                      | <b>£</b>                            |
| <b>Cost</b>                |                                |                                  |                               |                                     |
| As at 1 April 2021         |                                |                                  | 10,000                        | 365,342                             |
| As at 31 March 2022        |                                |                                  | 10,000                        | 365,342                             |
| <b>Depreciation</b>        |                                |                                  |                               |                                     |
| As at 1 April 2021         |                                |                                  | 2,000                         | 100,537                             |
| Provided during the period |                                |                                  | 2,000                         | 8,559                               |
| As at 31 March 2022        |                                |                                  | 4,000                         | 109,096                             |
| <b>Net Book Value</b>      |                                |                                  |                               |                                     |
| As at 31 March 2022        |                                |                                  | 6,000                         | 256,246                             |
| As at 1 April 2021         |                                |                                  | 8,000                         | 264,805                             |

No depreciation has been provided on the church building. These are let on a 99-year fully repairing and insuring lease from 20th September 1980 with five yearly upward only rents reviews. Faith Miracle Church acquired the lease in September 2010 at a cost of £235,000. The latest valuation was undertaken on 29.3.12 by Obi Chianumba BA(Hons) PgDip MRICS at which date the lease had an unexpired term of 67.5 years. They valued the market value of the long lease at £580,000.

**4. Debtors**

|                                  | <b>2022</b>   | <b>2021</b>  |
|----------------------------------|---------------|--------------|
|                                  | <b>£</b>      | <b>£</b>     |
| <b>Due in less than one year</b> |               |              |
| Gift Aid Receivable              | 13,722        | 7,187        |
|                                  | <b>13,722</b> | <b>7,187</b> |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Creditors: Amounts Falling Due Within One Year**

|                                                                 | <b>2022</b>  | <b>2021</b>  |
|-----------------------------------------------------------------|--------------|--------------|
|                                                                 | <b>£</b>     | <b>£</b>     |
| Net obligations under finance lease and hire purchase contracts | 4,702        | 4,702        |
| Trade creditors                                                 | 1,000        | -            |
|                                                                 | <b>5,702</b> | <b>4,702</b> |

**6. Creditors: Amounts Falling Due After More Than One Year**

|                                                                 | <b>2022</b>  | <b>2021</b>   |
|-----------------------------------------------------------------|--------------|---------------|
|                                                                 | <b>£</b>     | <b>£</b>      |
| Net obligations under finance lease and hire purchase contracts | 7,447        | 12,149        |
|                                                                 | <b>7,447</b> | <b>12,149</b> |

**7. Obligations Under Finance Leases and Hire Purchase**

|                                                   | <b>2022</b>   | <b>2021</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>£</b>      | <b>£</b>      |
| The maturity of these amounts is as follows:      |               |               |
| Amounts Payable:                                  |               |               |
| Within one year                                   | 3,960         | 3,960         |
| Between one and five years                        | 5,528         | 10,230        |
|                                                   | 9,488         | 14,190        |
| Less: Finance charges allocated to future periods | (2,661 )      | (2,661 )      |
|                                                   | <b>12,149</b> | <b>16,851</b> |

**8. STAFF COSTS**

|                                                   | <b>31/03/2022</b> |
|---------------------------------------------------|-------------------|
|                                                   | <b>£</b>          |
| Salaries and wages                                | 62,263            |
| Social security costs                             | 6,240             |
| Pension costs (defined contribution pension plan) | 5,016             |
| Other employee benefits                           |                   |
| <b>Total staff costs</b>                          | <b>73,519</b>     |

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**10. General Information**

Faith Miracle Church is a private company, limited by guarantee, incorporated in England & Wales, registered number 06294487 . The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.

**Faith Miracle Church**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

|                                             | <b>2022</b> |                   | <b>2021</b> |                   |
|---------------------------------------------|-------------|-------------------|-------------|-------------------|
|                                             | £           | £                 | £           | £                 |
| <b>TURNOVER</b>                             |             |                   |             |                   |
| Donations                                   |             | 258,078           |             | 370,928           |
| Gift Aid Income                             |             | 57,722            |             | -                 |
|                                             |             | <b>315,800</b>    |             | <b>370,928</b>    |
| <b>GROSS SURPLUS</b>                        |             | <b>315,800</b>    |             | <b>370,928</b>    |
| <b>Administrative Expenses</b>              |             |                   |             |                   |
| Wages                                       | 62,263      |                   | 53,664      |                   |
| Social security                             | 6,240       |                   | 8,581       |                   |
| Pensions                                    | 5,016       |                   | 4,656       |                   |
| Travel and subsistence expenses             | 2,208       |                   | 184         |                   |
| Other operating lease                       | 36,211      |                   | 32,147      |                   |
| Light and heat                              | 6,536       |                   | 6,167       |                   |
| Rates and Water                             | -           |                   | 177         |                   |
| Premises and renovation expenses            | 3,925       |                   | 2,154       |                   |
| Vehicle running costs                       | 4,978       |                   | 4,861       |                   |
| Software support and IT equipment           | 10,457      |                   | 10,710      |                   |
| Missions and media outreach, guest speakers | 36,295      |                   | 31,190      |                   |
| Insurance                                   | 5,052       |                   | 4,014       |                   |
| Postage and stationery                      | 185         |                   | 407         |                   |
| Printing                                    | 1,334       |                   | -           |                   |
| Telephone                                   | 8,717       |                   | 8,894       |                   |
| Website costs                               | 185         |                   | -           |                   |
| Accountancy and legal fees                  | 1,000       |                   | 900         |                   |
| Professional fees                           | 17,376      |                   | 15,793      |                   |
| Bank charges                                | 1,041       |                   | -           |                   |
| Welfare and donations                       | 19,394      |                   | 16,215      |                   |
| Events and musicians                        | 8,262       |                   | 1,880       |                   |
| Depreciation of plant and machinery         | 2,044       |                   | 2,044       |                   |
| Depreciation of motor vehicles              | 4,515       |                   | 4,515       |                   |
| Depreciation of computer equipment          | 2,000       |                   | 2,000       |                   |
| Sundries                                    | 967         |                   | -           |                   |
|                                             |             | <b>(246,201 )</b> |             | <b>(211,153 )</b> |
| <b>Other Operating Income</b>               |             |                   |             |                   |
| Covid-19 response grant                     | 18,685      |                   | 7,500       |                   |
| Lottery grant income                        | -           |                   | 10,000      |                   |
|                                             |             | <b>18,685</b>     |             | <b>17,500</b>     |
| <b>OPERATING SURPLUS</b>                    |             | <b>88,284</b>     |             | <b>177,275</b>    |

...CONTINUED

**Faith Miracle Church**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 31 March 2022**

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**Interest payable and similar expenses**

|                                       |                      |    |                       |
|---------------------------------------|----------------------|----|-----------------------|
| Bank interest payable                 | -                    | 11 |                       |
|                                       | <u>-</u>             |    | <u>(11)</u>           |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b> | <b><u>88,284</u></b> |    | <b><u>177,264</u></b> |

**Faith Miracle Church**

England & Wales - Charity number 1121590

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# Accounts

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**FAITH MIRACLE CHURCH  
TRUSTEE'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**George Osei MBA(Global), ACMA, CGMA, CIPFA**  
Director  
KLS TAX & ACCOUNTING LIMITED  
Office 15B  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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| <a href="#">Independent's Report</a>                            | 9           |
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| <a href="#">Balance Sheet</a>                                   | 11          |
| <a href="#">Notes to the Financial Statements</a>               | 12—15       |
| The following pages do not form part of the statutory accounts: |             |
| <a href="#">Detailed Income and Expenditure Account</a>         | 16—17       |

**Faith Miracle Church  
Trustee Report  
For The Year Ended 31 March 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Registered Company number**

6294487 (England and Wales)

**Registered Charity number**

1121590

**Registered office**

John Raphael House  
Coburg Road  
Wood Green  
N22 6UB

**Independent Examiner**

**George Osei Mba**(Global), ACMA, CGMA, CIPFA

Director

KLS Tax & Accounting Limited

Office 15B

316E Ilford Lane

Ilford

Essex

IG1 2LT

**Solicitors**

Thorton Law

6 Duke Street

London

W1U 3EN

**Bankers**

Barclays Bank PLC

Chiswick Branch

Chiswick High Road

London

W4 2EA

The Co-operative Bank PLC

P O Box 200

Skelmersdale

WN8 6GH

**Trustees**

Charles Muotto (Chair of Trustees)

Julie Chukwudi

Emmanuel Achomadu

Babatunde Mustapha

Mojisola Okuwoga

Kingsley Ofigho

Psychiatric Nurse

Teacher

Director Care Services

Civil Servant

Director Pharmacy Company

Business Owner

**Company Secretary**

Patricia Muotto

Regional Government Manager

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Central Executive Committee**

Pastor Moses Omoviye  
**Senior Pastor**

Postal address  
Faith Miracle Centre John  
Raphael House Coburg Road  
Wood Green  
London N22 6UB

Pastor Okechukwu Okoro  
**Resident Pastor & Executive**

Deaconess Glory Udeh  
**Pastoral Team & Executive**

Godson Jnr. Nnorom  
**Treasurer & Executive**

Pastor Ugochukwu E Achomadu  
**Pastoral Team & Executive**

Chioma Omoviye  
**Pastoral Team & Executive**

Pastor Osamede Ogiemwanre  
**Resident Pastor & Executive**

Pastor Richard Chukwudi  
**Pastoral Team & Executive**

Charles Muotto  
**Executive**

**E mail address:** [info@faithmiraclechurch.org.uk](mailto:info@faithmiraclechurch.org.uk)

**Website:** [www.faithmiraclechurch.org.uk](http://www.faithmiraclechurch.org.uk)

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Trustees are trustees for the purposes of the Charities Act 1993 and are directors under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be nonmembers of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has seven Trustees.

The Trustees normally hold three meetings a year at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

**Organizational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

**Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

**Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

**Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organizations

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

1. The Advancement of the Christian Faith
2. Releasing potential within the Fellowship
3. The Relief of Financial Hardship and Relief of Sickness
4. Advancement of Education

### **Significant activities**

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised in social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC meets monthly for a protracted time of prayer and preaching. Each month also commences with a 6 a.m. prayer session. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers.

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

### **Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

### **Fellowship –**

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teaching, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such we had to find new ways during this financial year in which the entire 12 months was disrupted with the Covid-19 pandemic and churches were not allowed to gather in person for fellowship. We moved our fellowship to online platform and thank God that we were still able to have couples seminars online, run once a week youth fellowship on Zoom every Sunday evening at 5pm, run our Sunday services and Wednesday Liberation teaching services online through our YouTube channel and Facebook page. In this period members have received emotional, spiritual and practical support in times of dire need for a lot of people and we have found ways to also share their good times together with them. The caring ethos of FMC is consciously reinforced by its leadership and this shined through in the height of lockdown and major restrictions in the UK. FMC applied for a grant which was used to supply big bags of food stuff to over 150 households across London, Northampton, Newcastle, Manchester and parts of Scotland etc. Some of these households are made up of more than 5 people, some with elderly and vulnerable individuals in them.

### **The advancement of education –**

Due to the pandemic and lockdown restrictions, FMC was unable to hold its usual annual business support seminar, Life coaching and Mentoring but we supported and advanced education by buying Chrome books which we distributed to young people who were homeschooling but had no device to use as their parents could not afford one for them. This project was such a blessing to our community as we literally put smiles not just on the faces of the children but also on the faces of their entire families. In order to carry out all these, volunteering from our members to help out with administrative, computer and media activities helped us a great deal. As the reliance on I.T increased during the pandemic, we took it upon ourselves as a church to begin a free I.T training program for those who not I.T literates to give them some basics so they are not left behind in the fast changing world. This has been very successful with a number of people trained till date and the program is continuing on into the next financial year.

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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**Internal & External factors**

Internal

We have good up to date teaching facilities for adults and children

The environment is safe and meets good standards of cleanliness

The facilities are suitable for events and functions

Full time staff:        Senior Pastor  
                             Media Administrator

Consultant:            Office Administrator

**OBJECTIVES AND ACTIVITIES**

External

North London

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council
- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services were streamed from this location during this financial year.

South London:

Services were streamed virtually to comply with the Covid-19 central government safety guidance. Services were not held at South London as the media facilities were not available. Members from South London were able to join the virtual services with members from North London and people internationally also.

**Church Services** – As certain Covid rules were relaxed allowing for a few people to gather, Faith Miracle Church services took place at our north London allowing only a few people to come in complying with safe distancing and other Covid-19 safety measures while other members were encouraged to continue to join in through the online livestreaming platforms. During this period, a booking system was created for those who want to attend in-person services to prebook their sits online to help manage the numbers allowed to come into the building. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have opportunity to lead or participate in services when appropriate.

A growing group in Harlow Essex could not meet in-person but they joined virtual services and attended services in North London when in person gatherings were permitted.

Membership classes would usually take place in the course of the year to explain:

- *basic aspects of Christian belief*
- *benefits and responsibilities of individuals within the church,*

But this could not happen this year due to the Covid-19 lockdown restrictions.

When Covid-19 restrictions are lifted then smaller weeknight gatherings can be organized in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- The Discipleship Class is a course of advanced Bible Study.
- The School of Ministry is a program to develop and equip future leaders and the realization of ministry gifts.

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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## **ACHIEVEMENT AND PERFORMANCE**

Although this is a financial year that will be remembered by many as the Covid-19-year, Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing virtual services and events. The church has become so online compliant that we are able to reach so many people beyond our borders and for this we are grateful to God for His help through a tough period for many organizations. Risk assessments were undertaken for in person services to comply with Covid19 guidance in north London. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. Funding was secured from the Lottery to conduct virtual IT classes to build skills in using technology and buy Chrome books which were distributed to support children for homeschooling. There has continued to be vibrant and enthusiastic growth with the online services.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community, using technology this was achieved by streaming fellowship services, IT classes, Talk with the Mrs., marriage seminars, liberation and Sunday School sessions.

**Events** – These generally have followed the church calendar with only just a few programs unable to be carried out as they would have required people coming together to execute. Christian celebrations and festivals were observed. Seminars and training programs to support the organization's policies and activities took place.

Other notable events included:

- *Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK*
- *Easter Convention*
- *End of Year Breakthrough Summit with an emphasis on praise with music ministers from outside of the UK*
- *Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments)*

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

## **OUTREACH**

- Online streaming of services and programs have been a source of outreach in the community.
- Regular outreach visits to Elderly Residential Homes in Haringey could not be carried out in this financial year due to the Covid-19 restriction

### **Youth Activities**

The youth are encouraged to take responsibility for content and delivery of their department activities. Funding was secured from the Mayor London Community fund to purchase computers for use by the youths and other members for their studies and to support voluntary tasks. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events, however, there was limited opportunity to progress this due to safety distancing measures. Some of the youths are also involved in the choir and in the process are developing their musical skills and understanding of worship ministry. All through this pandemic period the youth fellowship has continued to hold online on Zoom every Sunday evening at 5pm. Our dedicated youth teachers deserve appreciation for finding a way to keep the young people positively engaged weekly.

### **Children's Ministry**

Our younger children who will usually take part in services: singing, reading poems and passages of scripture and short plays and sketches could not do that this year but we however through collaboration with a church in America was able to broadcast children online services to them every Sunday. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times has been acknowledged and there are plans to involve the Worship team and church musicians to this end, this is part of our future developmental plans for them.

A dedicated staff has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programs with music have been well received.

### **Charitable activities**

Apart from supporting members in times of need, grief and at the birth of newborn babies, FMC have supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project,

Full Compassion Ministries and Daniel Chand Ministries. FMC during this financial year was distributing food to different households weekly from the beginning of the lockdown in March 2020 and continued on because many people needed support. FMC at a point applied for a grant with which we were able to reach more households. We supplied food to over 150 households across London, Northampton, Newcastle, Manchester and parts of Scotland etc. This was a huge blessing and relief to these families as some of these households are made up of more than 5 people, some with elderly and vulnerable individuals in them, others with children and even newborn babies.

The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

#### **Management**

The Trustees held regular communication with the central executive team where policies, procedures and strategies were reviewed in line with current good practice and legal requirements. During this year a review of the organization risk assessment was undertaken to comply with Covid 19 guidance. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers have been reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

#### **Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities were enhanced.

Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

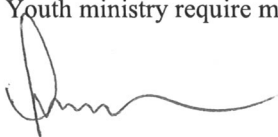
#### **Reserves policy**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of the South London branch of Faith Miracle Church, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for FMC in South London. We came to the final stages of purchasing a property in Southeast London SE15 on Ormside Road but this deal fell through when the seller pulled out at the final stage. We will keep on looking for something suitable and believe God will lead us to the right place at the right time.

#### **Future Plans**

The following projects are ongoing and require research and personnel

- IT training
- Youth ministry require more personnel to facilitate growth



Charles M Muotto  
Trustee (Chair)

Approved by order of the board of trustees on.....16th..... day of ..... Nov..... 2021 and signed on its behalf by:

Mr Charles M Muotto – Chair of Trustee

**Faith Miracle Church  
Accountant's Report  
For The Year Ended 31 March 2021**

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I report on the accounts for the year ended 31 March 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

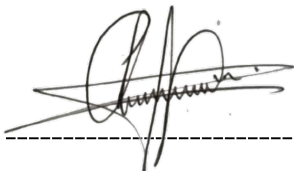
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached



Date 16/11/2021

George Osei Mba(Global) ACMA/CGMA, CIPFA(Affil)

KLS TAX & ACCOUNTING LIMITED

Chartered Management Accountant

Office 15B

316E Ilford Lane

Ilford

Essex

IG1 2LT

**Faith Miracle Church**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

|                                       | Notes | 2021<br>£      | 2020<br>£      |
|---------------------------------------|-------|----------------|----------------|
| <b>TURNOVER</b>                       |       | <b>370,928</b> | <b>408,552</b> |
| <b>GROSS SURPLUS</b>                  |       | <b>370,928</b> | <b>408,552</b> |
| Administrative expenses               |       | (211,153 )     | (242,879 )     |
| Other operating income                |       | 17,500         | -              |
| <b>OPERATING SURPLUS</b>              |       | <b>177,275</b> | <b>165,673</b> |
| Interest payable and similar charges  |       | (11 )          | (309 )         |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b> |       | <b>177,264</b> | <b>165,364</b> |

The notes on pages 12 to 15 form part of these financial statements.

**Faith Miracle Church**  
**Balance Sheet**  
**As at 31 March 2021**

|                                                         | Notes | 2021<br>£      | 2020<br>£      |
|---------------------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                                     |       |                |                |
| Tangible Assets                                         | 3     | 264,805        | 263,364        |
|                                                         |       | <u>264,805</u> | <u>263,364</u> |
| <b>CURRENT ASSETS</b>                                   |       |                |                |
| Debtors                                                 | 4     | 7,187          | 20,978         |
| Cash at bank and in hand                                |       | 518,094        | 333,182        |
|                                                         |       | <u>525,281</u> | <u>354,160</u> |
| Creditors: Amounts Falling Due Within One Year          | 5     | (4,702 )       | (4,702 )       |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                 |       | <u>520,579</u> | <u>349,458</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>            |       | <u>785,384</u> | <u>612,822</u> |
| Creditors: Amounts Falling Due After More Than One Year | 6     | (12,149 )      | (16,851 )      |
| <b>NET ASSETS</b>                                       |       | <u>773,235</u> | <u>595,971</u> |
| <b>RESERVES</b>                                         |       |                |                |
| Funds                                                   |       | 388,130        | 388,130        |
| Income and Expenditure Account                          |       | 385,105        | 207,841        |
| <b>MEMBERS' FUNDS</b>                                   |       | <u>773,235</u> | <u>595,971</u> |

**Small Charity Rules**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



Mr Charles Muotto – Chair of Trustee Board

Date: 16/11/2021

**Faith Miracle Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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## **1. Accounting Policies**

### **1.1 Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **1.2 Turnover Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.3 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                |
|--------------------------|----------------|
| Plant & machinery        | 20% on cost    |
| Motor Vehicles           | 14.06% on cost |
| Improvements to property | 10% on cost    |
| Computer Equipment       | 20% on cost    |

### **1.5 Taxation**

The charity is exempted from corporation tax on its charitable activities

### **1.6 Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: (2021: 3)

**3. Tangible Assets**

|                            | <b>Land &amp;<br/>Property<br/>Freehold<br/>£</b> | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Motor<br/>Vehicles<br/>£</b> | <b>Improvements<br/>to property<br/>£</b> |
|----------------------------|---------------------------------------------------|----------------------------------------|---------------------------------|-------------------------------------------|
| <b>Cost</b>                |                                                   |                                        |                                 |                                           |
| As at 1 April 2020         | 235,000                                           | 61,918                                 | 32,520                          | 25,904                                    |
| Additions                  | -                                                 | -                                      | -                               | -                                         |
| As at 31 March 2021        | <u>235,000</u>                                    | <u>61,918</u>                          | <u>32,520</u>                   | <u>25,904</u>                             |
| <b>Depreciation</b>        |                                                   |                                        |                                 |                                           |
| As at 1 April 2020         | -                                                 | 55,784                                 | 10,290                          | 25,904                                    |
| Provided during the period | -                                                 | 2,044                                  | 4,515                           | -                                         |
| As at 31 March 2021        | <u>-</u>                                          | <u>57,828</u>                          | <u>14,805</u>                   | <u>25,904</u>                             |
| <b>Net Book Value</b>      |                                                   |                                        |                                 |                                           |
| As at 31 March 2021        | <u>235,000</u>                                    | <u>4,090</u>                           | <u>17,715</u>                   | <u>-</u>                                  |
| As at 1 April 2020         | <u>235,000</u>                                    | <u>6,134</u>                           | <u>22,230</u>                   | <u>-</u>                                  |

|                            | <b>Computer<br/>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------|-------------------------------------|--------------------|
| <b>Cost</b>                |                                     |                    |
| As at 1 April 2020         | -                                   | 355,342            |
| Additions                  | 10,000                              | 10,000             |
| As at 31 March 2021        | <u>10,000</u>                       | <u>365,342</u>     |
| <b>Depreciation</b>        |                                     |                    |
| As at 1 April 2020         | -                                   | 91,978             |
| Provided during the period | 2,000                               | 8,559              |
| As at 31 March 2021        | <u>2,000</u>                        | <u>100,537</u>     |
| <b>Net Book Value</b>      |                                     |                    |
| As at 31 March 2021        | <u>8,000</u>                        | <u>264,805</u>     |
| As at 1 April 2020         | <u>-</u>                            | <u>263,364</u>     |

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Debtors**

|                                     | 2021         | 2020          |
|-------------------------------------|--------------|---------------|
|                                     | £            | £             |
| <b>Due after more than one year</b> |              |               |
| Gift Aid Receiveable                | 7,187        | 20,978        |
|                                     | <u>7,187</u> | <u>20,978</u> |

**5. Creditors: Amounts Falling Due Within One Year**

|                                                                 | 2021         | 2020         |
|-----------------------------------------------------------------|--------------|--------------|
|                                                                 | £            | £            |
| Net obligations under finance lease and hire purchase contracts | 4,702        | 4,702        |
|                                                                 | <u>4,702</u> | <u>4,702</u> |

**6. Creditors: Amounts Falling Due After More Than One Year**

|                                                                 | 2021          | 2020          |
|-----------------------------------------------------------------|---------------|---------------|
|                                                                 | £             | £             |
| Net obligations under finance lease and hire purchase contracts | 12,149        | 16,851        |
|                                                                 | <u>12,149</u> | <u>16,851</u> |

**7. Obligations Under Finance Leases and Hire Purchase**

|                                                   | 2021          | 2020          |
|---------------------------------------------------|---------------|---------------|
|                                                   | £             | £             |
| The maturity of these amounts is as follows:      |               |               |
| Amounts Payable:                                  |               |               |
| Within one year                                   | 3,960         | 3,960         |
| Between one and five years                        | 10,230        | 14,190        |
|                                                   | <u>14,190</u> | <u>18,150</u> |
| Less: Finance charges allocated to future periods | (2,661 )      | (3,403 )      |
|                                                   | <u>16,851</u> | <u>21,553</u> |

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**9. General Information**

Faith Miracle Church is a private company, limited by guarantee, incorporated in England & Wales, registered number 06294487. The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.

**Faith Miracle Church**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

|                                             | <b>2021</b> |                   | <b>2020</b> |                   |
|---------------------------------------------|-------------|-------------------|-------------|-------------------|
|                                             | <b>£</b>    | <b>£</b>          | <b>£</b>    | <b>£</b>          |
| <b>TURNOVER</b>                             |             |                   |             |                   |
| Donations                                   |             | 370,928           |             | 408,312           |
| Savings account interest                    |             | -                 |             | 240               |
|                                             |             | <b>370,928</b>    |             | <b>408,552</b>    |
| <b>GROSS SURPLUS</b>                        |             | <b>370,928</b>    |             | <b>408,552</b>    |
| <b>Administrative Expenses</b>              |             |                   |             |                   |
| Wages                                       | 53,664      |                   | 52,130      |                   |
| Social security                             | 8,581       |                   | 7,836       |                   |
| Pensions                                    | 4,656       |                   | 3,846       |                   |
| Travel and subsistence expenses             | 184         |                   | 3,222       |                   |
| Other operating lease                       | 32,147      |                   | 42,827      |                   |
| Light and heat                              | 6,167       |                   | 6,706       |                   |
| Rates and Water                             | 177         |                   | 1,534       |                   |
| Premises and renovation expenses            | 2,154       |                   | 899         |                   |
| Vehicle running costs                       | 4,861       |                   | 10,458      |                   |
| Book and Literature                         | -           |                   | 400         |                   |
| Software support and IT equipment           | 10,710      |                   | 11,031      |                   |
| Missions and media outreach, guest speakers | 31,190      |                   | 18,057      |                   |
| Insurance                                   | 4,014       |                   | 2,203       |                   |
| Postage and stationery                      | 407         |                   | 1,168       |                   |
| Advertising                                 | -           |                   | 507         |                   |
| Telephone                                   | 8,894       |                   | 11,461      |                   |
| Accountancy and legal fees                  | 900         |                   | 1,650       |                   |
| Professional fees                           | 15,793      |                   | 22,390      |                   |
| Welfare and donations                       | 16,215      |                   | 4,280       |                   |
| Events and musicians                        | 1,880       |                   | 6,152       |                   |
| Depreciation of plant and machinery         | 2,044       |                   | 2,044       |                   |
| Depreciation of motor vehicles              | 4,515       |                   | 4,515       |                   |
| Depreciation of computer equipment          | 2,000       |                   | -           |                   |
| Sundries                                    | -           |                   | 27,563      |                   |
|                                             |             | <b>(211,153 )</b> |             | <b>(242,879 )</b> |

...CONTINUED

**Faith Miracle Church**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 31 March 2021**

**Other Operating Income**

|                                        |        |   |
|----------------------------------------|--------|---|
| Covid-19 Response Grant                | 7,500  | - |
| Lottery Grant – Media and IT Purchases | 10,000 | - |

|               |          |
|---------------|----------|
| <u>17,500</u> | <u>-</u> |
|---------------|----------|

**OPERATING SURPLUS**

|                |                |
|----------------|----------------|
| <u>177,275</u> | <u>165,673</u> |
|----------------|----------------|

**Interest payable and similar expenses**

|                       |    |     |
|-----------------------|----|-----|
| Bank interest payable | 11 | 309 |
|-----------------------|----|-----|

|             |              |
|-------------|--------------|
| <u>(11)</u> | <u>(309)</u> |
|-------------|--------------|

**SURPLUS FOR THE FINANCIAL YEAR**

|                       |                       |
|-----------------------|-----------------------|
| <u><u>177,264</u></u> | <u><u>165,364</u></u> |
|-----------------------|-----------------------|