



Annual Report

2024 / 2025

East Lancashire Community Action Project



About Us

Since ELCAP was incorporated in 2007, it has become a reliable source of local community information and services. It has had a steady growth in terms of outcomes and financial stability especially during austerity measures that has deeply affected many voluntary, community and faith sector (VCFS) organisations. ELCAP has successfully managed and delivered funded projects on behalf of BBC Children in Need, Lancashire County Council, European Social Fund, NHS Blood & Transplant and NHS East Lancashire CCG to name a few.

ELCAP has now completed over 17 years of OFCOM community radio licences through the support of our presenters, volunteers, listeners and supporters. We have managed to set up a training studio for volunteers and young people to provide them with media, digital technology, online and photography courses. Young people from within the local community are provided facilitated 1-2-1 training from qualified trainers and they are able to gain skills associated with radio broadcasting & media communication that enables them to participate in their communities and in society whilst enhancing their personal skills.

Over the last couple of years more than 10 local schools have visited the ELCAP offices and the Pendle Community Radio studios. They have been provided on-air and off-air radio training from qualified trainers and presenters. This has benefitted over 150 young children.

The services ELCAP provides are utilised annually by over 100+ VCFS organisations including Lancashire County Council, Local District Councils, Lancashire Constabulary, Lancashire Fire and Rescue Services, NHS & Clinical Commissioning Groups, Charities, Mosques, local schools, colleges & universities. As our slogan says...we are the '*Voice of the Community*'...



The Year in Review 2024 – 25

Sport England helps fund 'Walking Sport in Pendle' Project

On Tuesday 11th June 2024, East Lancashire Community Action Project Ltd (ELCAP Ltd) received confirmation that our grant funding application to Sport England was successful with a grant award of £15,000 towards the 'Walking Sport in Pendle' project.

Beginning in July 2024, the 'Walking Sport in Pendle' project aimed to attract 80 participants aged 65 and over in weekly two-hour long walking sport sessions. The funding awarded was used to organise and facilitate sport sessions. Some of the sports and activities undertaken included badminton, basketball, curling, table tennis, indoor green bowling, pickle ball, boxing, dance and seated exercise. The funding was also used to pay professional instructors, hiring of venues, transport and equipment purchases.

In total the 'Walking Sport in Pendle' project supported 103 participants from Pendle and Burnley aged 65 or over. The project not only supported participants in being more active but also provided them a platform to improve their mood, coordination, strengthening, balance and social skills. Many of the participants suffered from mental health issues and anxiety, which were addressed directly through the delivery of the project.



Below are some photos showcasing the sport sessions and activities that took place:



**WALKING SPORT
IN PENDLE**



Inspirational Pendle Community Radio Presenter Awarded MBE

On Friday 14th June 2024, inspirational Pendle Community Radio presenter, Saima Ashraf was awarded an MBE (Member of the Order of the British Empire) in the King's Birthday Honours for her outstanding services and contribution to the field of policing.

Saima Ashraf MBE, who lost her sight as a child, became the first registered blind chartered public accountant in 2013 and works for Merseyside Police as a senior finance auditor. She is also chairwoman of the force's 'Disability Support Network'.

Dedicating the honour to her late sister, who worked as her personal assistant until her death in 2022, she said she was "extremely proud and overwhelmed to find out how well regarded I was at Merseyside". A police representative said Saima Ashraf MBE joined the force 12 years ago and had been a "huge inspiration and role model, as a result of the work she has done for people who are visually impaired."



Merseyside Police Chief Constable Serena Kennedy said, "Saima is an amazing women and a real role model, not just for people who are visually impaired, but for anyone who faces up to adversity in their lives. Saima lost her sight as a child, but she has never let that stand in her way. In March 2013, she became the first registered blind chartered public accountant, which was testimony to the hard work she put in to make it happen. She is an exceptional person who looks to find solutions when faced with challenges, helping and inspiring others through sharing and learning from her own personal challenges and experiences."

The Pendle Community Radio team is proud to have Saima Ashraf MBE as part of our amazing presenting team. She is truly an inspirational woman and a great radio presenter.



Photo above shows presenter Saima Ashraf MBE (centre) with her MBE medal and surrounded by proud members of her family.

Electric Safety First supports Electrical Safety Campaign

In November 2024, East Lancashire Community Action Project Ltd (ELCAP Ltd) launched a brand new electrical safety campaign with a £4,500 grant funding award from Electrical Safety First, which is a campaigning charity that aims to reduce deaths and

injuries caused by electricity in UK homes. Electrical Safety First work closely with Government, the electrical industry, manufacturers, retailers and consumer safety organisations to improve safety regulation and standards. They also run media and digital campaigns to share advice and guidance with consumers that will help them to stay safe in their homes, with a commitment to help those who are most vulnerable to electrical risk.



**Electrical
Safety
First**



The grant awarded was used to deliver an electrical safety advertising campaign via Pendle Community Radio, which is a full-time OFCOM licenced community radio station broadcasting on the 103.1FM frequency with coverage throughout the East Lancashire area. In addition to the radio advertising campaign, a series of LIVE radio shows and interviews were organised with expert guests who highlighted and raised awareness of electrical safety by providing accurate information, guidance and key safety tips for the listeners.

Moazzam Ali, Station Manager at Pendle Community Radio, was thrilled to have been awarded the grant funding: “We are delighted to have secured this grant funding from the Electrical Safety Fund which will allow us to highlight and raise awareness about the importance of electrical safety, whether that is in people’s homes or at their workplaces. I would like to personally thank the amazing team at Electrical Safety First for the grant award and all the support they have provided to our organisation.”

The Electrical Safety Fund is an annual grant scheme run by the charity Electrical Safety First. The Fund provides £500,000 to support community projects across the UK that aim to reduce domestic electrical risks. Around half of all domestic fires in the UK are caused by electricity, with most of those arising from electrical products.

Lesley Rudd, chief executive at Electrical Safety First, said: “We are delighted to award this grant to East Lancashire Community Action Project Ltd. Our Electrical Safety Fund is designed to empower groups to help keep local people in their communities safe. Our website provides free advice for everyone to avoid fatal electrical fires and shocks in their homes.” For further information, guidance and grant funding opportunities visit this website online: www.electricalsafetyfirst.org.uk

Winter Wonderland 2024 Brings Festive Cheer to Nelson

On Saturday 14th December 2024, East Lancashire Community Action Project Ltd (ELCAP Ltd) organised the Winter Wonderland 2024 with the financial support of Nelson Town Council and Minhaj Welfare Foundation.

The family fun day was an amazing success with thousands attending the festivities which began at 3pm and finished at 8pm at the Victoria Park in Barrowford, Nelson.

With FREE entry, the Winter Wonderland 2024 offered the perfect opportunity for families and members of the local community to immerse themselves in the spirit of the season.

The Winter Wonderland featured a wide range of activities for visitors to enjoy, which included fun fair rides, inflatable games, penalty shootout, face painting, hot chocolate, food stalls, prize giveaways and much more. There was an appearance by Youtube Sensations, Omar and Hana.



Event organiser Mohammad Jabbar said, "The Winter Wonderland aims to promote community cohesion and bring together people of all backgrounds to enjoy the end of year festivities. We thank all those involved in making this event possible including East Lancashire Community Action Project Ltd, Pendle Community Radio – Awaz 103.1FM, Nelson Town Council, Minhaj Welfare Foundation and all the local businesses for their support. We hope to be back next year with a bigger and better Winter Wonderland 2025."

We would like to thank everyone from Nelson, Pendle and beyond who attended and made the Winter Wonderland 2024 a huge success. Events like these are only made possible when communities come together and support each other.

Planning for the next Winter Wonderland has already started and it will take place on Saturday 13th December 2025 from 12pm till 8pm at the Victoria Park in Barrowford, Nelson. If you would like to be involved and support the event then get in touch with the management team via email: info@pendleradio.org



Below are some photos taken during the Winter Wonderland 2024:



Cancer Alliance Funds Community Radio Awareness Campaign

In January 2025, East Lancashire Community Action Project Ltd (ELCAP Ltd) were once again delighted to receive confirmation of their successful application to the Lancashire and South Cumbria Cancer Awareness and Screening Participation Small Grants Scheme with a grant award of £5,000.



Cancer Awareness Scheme

The Cancer Alliance alongside Spring North who were tasked with administering the funding aimed to support community based projects to enhance cancer awareness, improve screening uptake and promote early diagnosis, with a specific focus on lung, bowel and pancreatic cancers.



SPRING
NORTH

East Lancashire Community Action Project Ltd (ELCAP Ltd) delivered an awareness campaign via Pendle Community Radio, which is a full-time OFCOM licenced community radio station broadcasting on the 103.1FM frequency with coverage throughout the East Lancashire area. The aim was to deliver an effective awareness campaign which would make a meaningful difference in cancer awareness, screening participation and early diagnosis within our local communities. This was made possible via a number of radio advertisement campaigns in both the English and Urdu languages being broadcast, which highlighted the signs and symptoms of lung, bowel and pancreatic cancer. Alongside this, there were a series of LIVE health radio shows which took place during our weekly 'Aap Ki Sehat - Your Health' radio show hosted by presenter Shakil Salam. These radio shows featured guest speakers including doctors, consultants, cancer specialists and cancer related organisations who discussed various cancers, the signs and symptoms, importance of early diagnosis, treatment, screening and raised general cancer awareness within our local communities. Throughout the project we also heard directly from cancer patients who shared their personal experiences living with the disease and their cancer patient journey.

We would like to thank the Cancer Alliance, Lancashire and South Cumbria ICB and Spring North for the grant award. It was amazing to be a part of this campaign and being able to use Pendle Community Radio to deliver an effective and educational awareness campaign.



**Lancashire and
South Cumbria**
Integrated Care Board

The Road Safety Summit 2025 held in Nelson

On Wednesday 5th February 2025, East Lancashire Community Action Project Ltd (ELCAP Ltd) and Minhaj Welfare Foundation (MWF) organised 'The Road Safety Summit 2025' which was held at Marsden Heights Community College in Nelson with the aim of holding an open discussion about the safety of the roads within the East Lancashire area.

Representatives from key stakeholders who attended and spoke at the summit included Lancashire County Council, Lancashire Constabulary, Lancashire Fire and Rescue Service, local councillors and religious leaders. Members of the public were also invited to take part and get involved in the impactful discussions which focused on road safety to help shape a safer future on our roads.

The Road Safety Summit was a huge success, with some thought provoking discussions and conversations taking place around what actions could be taken to ensure there were no further serious accidents leading to deaths and fatalities occurred on our roads and streets.

We would like to thank the organisations and members of the public who attended, shared their thoughts and contributed to the discussion. This will be the first of many summits.

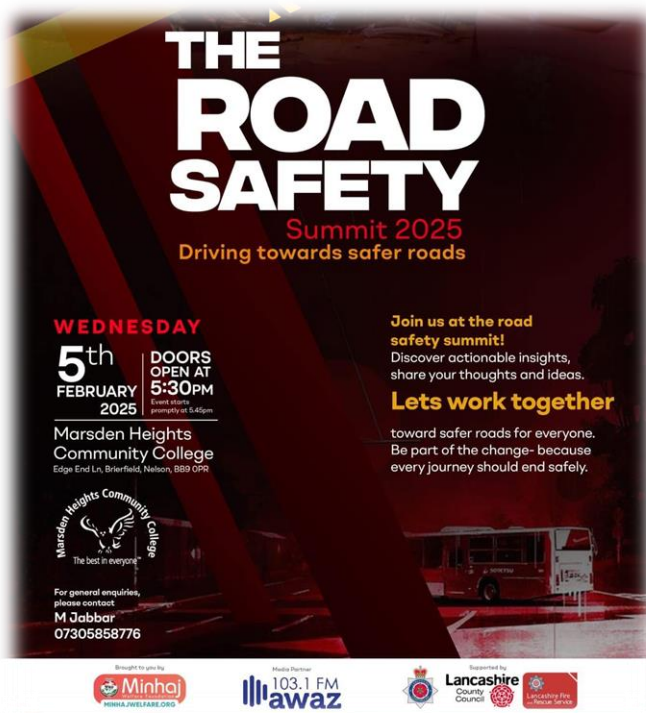


Photo above shows key stakeholders representing Lancashire Constabulary, Lancashire County Council, Lancashire Fire and Rescue Service, local councillors and religious leaders.

12 months of organisations supported through Pendle Community Radio:

Lancashire
County Council



Pendleside Hospice
Care
Compassion
Support



Lancashire
First

**Lancashire
ageUK
mend**

Muslim engagement
& development

**Kip
McGrath™**
EDUCATIONCENTRES

NHS

Bowel Cancer
Screening Programme

**LANCASHIRE
WOMEN**



**Together
an Active
Future**



ADHD NORTH WEST
Supporting families



**SPRING
NORTH**



Electrical
Safety
First



**MERSEYSIDE
POLICE**



**SPORT
ENGLAND**



**one
voice**
BLACKBURN

**Lancaster
University**



Burnley
.gov.uk

NHS

**Lancashire Fire
and Rescue Service**



**Lancashire
Constabulary**
police and communities together

**Lancashire &
South Cumbria
NHS Foundation Trust**

East Lancashire Hospitals
NHS Trust

NHS



**BLACKBURN
with
DARWEN**
BOROUGH COUNCIL

**MACMILLAN
CANCER SUPPORT**



DiABETES UK
KNOW DIABETES. FIGHT DIABETES.

Pendle
Borough Council

ELCAP & Pendle Community Radio: Guests 2024-25

Many guests have walked through the Pendle Community Radio studio doors over the past year, whether it be from local charities & businesses, the voluntary & community faith sector, Lancashire Police, Lancashire Fire & Rescue Service or various health professionals from the National Health Service (NHS). Great to see so many people involved.

Here we take a look at some of the guests who joined us on Pendle Community Radio:



**Abdul Razaq – Director of Public Health
for Blackburn with Darwen.**



**Simon Gerrard – Chief Executive Officer
at Lancashire Football Association.**



**Justin Johnston – Chief Fire Officer at
Lancashire Fire and Rescue Service.**



**Adele Helm – Business Development
Manager at Lancashire Women.**



**Fareeha Jay – Anthropologist
and expert dietitian.**



**Councillor Asjad Mahmood – Leader
of Pendle Borough Council.**

East Lancashire Community Action Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

KAROLIA LIMITED

Chartered Certified Accountants
Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

East Lancashire Community Action Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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East Lancashire Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	East Lancashire Community Action Project
Charity registration number	1121589
Company registration number	06317150
Principal office and registered office	15 Cross Street Nelson Lancashire BB9 7LE

The trustees

Mr Ghazanfar Ali
Mr Mohammed Yousaf
Mrs Kubra Akhtar

Independent examiner	Ahmed Adam Karolia Suite 28 Blackburn Enterprise Centre Furthergate Blackburn Lancashire BB1 3HQ
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Structure, governance and management

Details are provided in a separate report being submitted.

Objectives and activities

Details are provided in a separate report being submitted.

Achievements and performance

Details are provided in a separate report being submitted.

Financial review

Details are provided in a separate report being submitted.

East Lancashire Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 November 2025 and signed on behalf of the board of trustees by:

Mr Ghazanfar Ali
Trustee

East Lancashire Community Action Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of East Lancashire Community Action Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of East Lancashire Community Action Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

East Lancashire Community Action Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of East Lancashire Community Action Project *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ahmed Adam Karolia
Independent Examiner

Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

13 November 2025

East Lancashire Community Action Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	71,550	71,550	87,335
Investment income	6	56	56	49
Total income		<u>71,606</u>	<u>71,606</u>	<u>87,384</u>
Expenditure				
Expenditure on charitable activities	7,8	77,065	77,064	55,924
Total expenditure		<u>77,065</u>	<u>77,064</u>	<u>55,924</u>
Net (expenditure)/income and net movement in funds		<u>(5,459)</u>	<u>(5,458)</u>	<u>31,460</u>
Reconciliation of funds				
Total funds brought forward		270,633	270,633	239,173
Total funds carried forward		<u>265,174</u>	<u>265,174</u>	<u>270,633</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

East Lancashire Community Action Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	–	1,597
Current assets			
Cash at bank and in hand		267,478	269,606
Creditors: amounts falling due within one year	15	2,303	570
Net current assets		265,175	269,036
Total assets less current liabilities		265,175	270,633
Net assets		265,175	270,633
Funds of the charity			
Unrestricted funds		265,174	270,633
Total charity funds	17	265,174	270,633

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2025, and are signed on behalf of the board by:

Mr Ghazanfar Ali
Trustee

The notes on pages 7 to 14 form part of these financial statements.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Cross Street, Nelson, Lancashire, BB9 7LE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of trustees is limited to £ 1 in case of winding up.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Grant income	31,000	31,000	28,302	28,302
Sponsorships, service contracts and fundraising	2,802	2,802	9,855	9,855
Donations received	3,650	3,650	9,800	9,800
Advertising income	25,075	25,075	29,200	29,200
Rental income and hire	3,750	3,750	10,145	10,145
Other income	5,273	5,273	33	33
	<u>71,550</u>	<u>71,550</u>	<u>87,335</u>	<u>87,335</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>56</u>	<u>56</u>	<u>49</u>	<u>49</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>77,065</u>	<u>77,064</u>	<u>55,924</u>	<u>55,924</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	70,561	70,561	53,872
Governance costs	<u>6,503</u>	<u>6,503</u>	<u>2,052</u>
	<u>77,064</u>	<u>77,064</u>	<u>55,924</u>

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	42,325	42,325	34,777
Premises	1,243	1,243	3,178
Communications and IT	12,055	12,055	7,183
General office	4,688	4,688	7,057
Finance costs	98	98	80
Depreciation	1,597	1,597	1,597
Show prizes, grants, projects etc	8,555	8,555	—
	<u>70,561</u>	<u>70,561</u>	<u>53,872</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,597</u>	<u>1,597</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>570</u>	<u>570</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	39,900	32,517
Employer contributions to pension plans	<u>2,425</u>	<u>2,261</u>
	<u>42,325</u>	<u>34,778</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>6,388</u>
Depreciation	
At 1 April 2024	4,791
Charge for the year	<u>1,597</u>
At 31 March 2025	<u>6,388</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>1,597</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	570	570
Social security and other taxes	<u>1,733</u>	<u>—</u>
	<u>2,303</u>	<u>570</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,425 (2024: £2,261).

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>270,633</u>	<u>71,606</u>	<u>(77,065)</u>	<u>265,174</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>239,173</u>	<u>87,384</u>	<u>(55,924)</u>	<u>270,633</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—
Current assets	267,479	267,479
Creditors less than 1 year	<u>(2,304)</u>	<u>(2,304)</u>
Net assets	<u>265,175</u>	<u>265,175</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,597	1,597
Current assets	269,606	269,606
Creditors less than 1 year	<u>(570)</u>	<u>(570)</u>
Net assets	<u>270,633</u>	<u>270,633</u>

East Lancashire Community Action Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

KAROLIA LIMITED

Chartered Certified Accountants
Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

East Lancashire Community Action Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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East Lancashire Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	East Lancashire Community Action Project
Charity registration number	1121589
Company registration number	06317150
Principal office and registered office	15 Cross Street Nelson Lancashire BB9 7LE

The trustees

Mr Ghazanfar Ali
Mr Mohammed Yousaf
Mrs Kubra Akhtar

Independent examiner	Ahmed Adam Karolia Suite 28 Blackburn Enterprise Centre Furthergate Blackburn Lancashire BB1 3HQ
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Structure, governance and management

Details are provided in a separate report being submitted.

Objectives and activities

Details are provided in a separate report being submitted.

Achievements and performance

Details are provided in a separate report being submitted.

Financial review

Details are provided in a separate report being submitted.

East Lancashire Community Action Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 November 2025 and signed on behalf of the board of trustees by:

Mr Ghazanfar Ali
Trustee

East Lancashire Community Action Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of East Lancashire Community Action Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of East Lancashire Community Action Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

East Lancashire Community Action Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of East Lancashire Community Action Project *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ahmed Adam Karolia
Independent Examiner

Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

13 November 2025

East Lancashire Community Action Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	71,550	71,550	87,335
Investment income	6	56	56	49
Total income		<u>71,606</u>	<u>71,606</u>	<u>87,384</u>
Expenditure				
Expenditure on charitable activities	7,8	77,065	77,064	55,924
Total expenditure		<u>77,065</u>	<u>77,064</u>	<u>55,924</u>
Net (expenditure)/income and net movement in funds		<u>(5,459)</u>	<u>(5,458)</u>	<u>31,460</u>
Reconciliation of funds				
Total funds brought forward		270,633	270,633	239,173
Total funds carried forward		<u>265,174</u>	<u>265,174</u>	<u>270,633</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

East Lancashire Community Action Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	–	1,597
Current assets			
Cash at bank and in hand		267,478	269,606
Creditors: amounts falling due within one year	15	2,303	570
Net current assets		265,175	269,036
Total assets less current liabilities		265,175	270,633
Net assets		265,175	270,633
Funds of the charity			
Unrestricted funds		265,174	270,633
Total charity funds	17	265,174	270,633

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2025, and are signed on behalf of the board by:

Mr Ghazanfar Ali
Trustee

The notes on pages 7 to 14 form part of these financial statements.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 15 Cross Street, Nelson, Lancashire, BB9 7LE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of trustees is limited to £ 1 in case of winding up.

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Grant income	31,000	31,000	28,302	28,302
Sponsorships, service contracts and fundraising	2,802	2,802	9,855	9,855
Donations received	3,650	3,650	9,800	9,800
Advertising income	25,075	25,075	29,200	29,200
Rental income and hire	3,750	3,750	10,145	10,145
Other income	5,273	5,273	33	33
	<u>71,550</u>	<u>71,550</u>	<u>87,335</u>	<u>87,335</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	56	56	49	49

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>77,065</u>	<u>77,064</u>	<u>55,924</u>	<u>55,924</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	70,561	70,561	53,872
Governance costs	6,503	6,503	2,052
	<u>77,064</u>	<u>77,064</u>	<u>55,924</u>

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	42,325	42,325	34,777
Premises	1,243	1,243	3,178
Communications and IT	12,055	12,055	7,183
General office	4,688	4,688	7,057
Finance costs	98	98	80
Depreciation	1,597	1,597	1,597
Show prizes, grants, projects etc	8,555	8,555	—
	<u>70,561</u>	<u>70,561</u>	<u>53,872</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,597</u>	<u>1,597</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>570</u>	<u>570</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	39,900	32,517
Employer contributions to pension plans	<u>2,425</u>	<u>2,261</u>
	<u>42,325</u>	<u>34,778</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>6,388</u>
Depreciation	
At 1 April 2024	4,791
Charge for the year	<u>1,597</u>
At 31 March 2025	<u>6,388</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>1,597</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	570	570
Social security and other taxes	<u>1,733</u>	<u>—</u>
	<u>2,303</u>	<u>570</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,425 (2024: £2,261).

East Lancashire Community Action Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>270,633</u>	<u>71,606</u>	<u>(77,065)</u>	<u>265,174</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>239,173</u>	<u>87,384</u>	<u>(55,924)</u>	<u>270,633</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—
Current assets	267,479	267,479
Creditors less than 1 year	<u>(2,304)</u>	<u>(2,304)</u>
Net assets	<u>265,175</u>	<u>265,175</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,597	1,597
Current assets	269,606	269,606
Creditors less than 1 year	<u>(570)</u>	<u>(570)</u>
Net assets	<u>270,633</u>	<u>270,633</u>