

Mercy Rescue Trust
Financial Statements
For Year Ended 31 March 2023

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Mercy Rescue Trust

Trustees Report for the Year Ended 31 March 2022

The trustees have pleasure in presenting their report and the Financial Statements of the Charity for the year ended 31 March 2022.

Reference and Administration Details

The Trust is a Registered Charity no. 1121584. For correspondence purposes, the address is Mercy Rescue Trust, c/o Mrs Clare Jenkins, Tremethick, Grampound, Truro, TR2 4RU.

The charity trustees for the year were as follows:

Mr Tim Curnock
Mrs Clare Jenkins
Miss Kelly Gliszczynski
Mr Neil Bridle
Mr M Allen

Structure, Governance and Management

The governing document of the charity is a Trust Deed dated 1 November 2007. New trustees are appointed by the existing trustees as required.

Reasonable steps have been taken to ensure the prevention and detection of fraud and other regularities and to provide reasonable assurance that:

1. The charity is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used within the charity for publication is reliable.
4. The charity complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - a) Regular consideration by the Trustees of the financial results;
 - b) Delegated authority and segregation of duties;
 - c) Identification and management of risks.

The Charities objectives are to relieve poverty and sickness and to advance the education of children; in particular, but not exclusively, by supporting the work of the baby rescue centre in Kitale.

Achievement and Performance

Throughout the year to 31 March 2022, the Charities activities were focussed on supporting the baby rescue centre in Kitale, Kenya. Many babies have been rescued and given food, shelter and medical care, leading in most cases to fostering in the community or adoption. Some older children are also resident in the home and educated in the local schools.

Financial Review

As shown in the Statement of Financial Activities, there was a net outflow of resources of £12676 in the year to 31 March 2022 compared with an inflow of £1756 in the previous year. The Trustees recognise new demands on charity resources with the increasing costs in Kenya and increasing domestic demands on UK donors. The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available to meet ongoing commitments.

On behalf of the Trustees

Trustee

Trustee

30th Sept 2023

30th Sept 2023

TO THE TRUSTEES OF MERCY RESCUE TRUST

I report on the accounts of the Charity for the year ended 31 March 2022. Which are set out on pages 4 – 7.

Respective responsibilities of trustees and independent examiner

The Charities Trustees are responsible for the preparation of the accounts Charities Act 2011.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe there is any material shortfall in the accounting records.
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter White, St Lucia, Chycoose, Devoran, TR3 6NU

30th September 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	<u>Note</u>	<u>General Fund</u> £	<u>Restricted Fund</u> £	2023 Total £	2022 <u>Total</u> £
Incoming Resources					
Income – Standing Orders/Gift Aid		54291	0	54291	55183
Fund Raising Income & Donations Received		46095	0	46095	36738
Transfer					
Total Incoming Resources'		<u>100386</u>	<u>0</u>	<u>100386</u>	<u>91921</u>
Resources Expended					
Cost of Generating Funds Charitable		953	0	953	521
Activities Kenya Charitable Activity		97172	0	97172	78014
UK		14560		14560	11630
Governance Costs		377	0	377	0
Transfer		0			
Total Resources Expended		<u>113062</u>	<u>0</u>	<u>113062</u>	<u>90165</u>
General Fund Brought Forward		17413	0	17413	15657
Funds carried Forward		<u>4737</u>	<u>0</u>	<u>4737</u>	<u>17413</u>

MERCY RESCUE TRUST

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BALANCE SHEET AS AT 31 MARCH 2022

	<u>Note</u>	<u>General Fund</u> £	<u>Restricted Fund</u> £	2023 Total £	2022 <u>Total</u> £
CURRENT ASSETS					
Cash at Bank & in hand		4737	-	4737	17413
House at Meru Farm			150829	150829	150829
LESS: CREDITORS					
Due within one year		0	-		
NET ASSETS		<u>4737</u>	<u>150829</u>	<u>155566</u>	<u>168242</u>
Financed By:					
RESERVES					
Accumulated Fund/Asset		<u>4737</u>	<u>150829</u>	<u>155566</u>	<u>168242</u>

Approved on 30 Sept 2023

Treasurer

Trustee

NOTES TO THE ACCOUNTS

FOR YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

a) Accounting Convention

The Financial Statements are prepared on an Income & Expenditure basis, and in accordance with applicable accounting standards.

b) Income

Standing order and Restricted income includes Gift Aid repayments.

c) Expenditure

The costs of generating funds are costs incurred in promoting the Charity and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Charity's objects. Governance costs are incurred in complying with constitutional and statutory requirements.

d) Expenditure in Kitale, Kenya

All expenses in Kenya are in Shillings (KSH) and will be subject to the fluctuations in the exchange rate. The Kitale expenditure on page 7 is expressed in £ using an average exchange rate. Data excludes capital expenditure on the house at Meru Farm.

NOTES TO THE ACCOUNTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2022

	General	Restricted	2023	2022
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2. Kitale Income & Expenditure (Revenue)				
Cash on Hand B/f	8381		8381	5211
Income				
Transfers from UK	97171		97171	78014
Local Donations/Income	3927		3927	743
	<u>101098</u>		<u>101098</u>	<u>78757</u>
Expenditure				
Salaries & Staff Support	53979		53979	37218
Utilities & Maintenance	5192		5192	2015
Food	9613		9613	7594
Hygiene & Medical	11184		11184	8850
Education	12508		12508	10517
Travel	3749		3749	1948
Home Based care	2026		2026	2174
Bank Charges & Exchange Losses	604		604	276
Administration Expenses	1715		1715	1189
Preschool Expenditure				
Staff Foster Program	1623		1623	3369
	<u>102193</u>		<u>102193</u>	<u>75150</u>
Cash/Bank on Hand C/f	7286		7286	8381
3. Governance Costs				
Independent Examination	0		0	0

The Average number of employees in the UK during the year was 0 (2021:0).

The average number employed in Kenya was 21(2021:21). No employees earned £50,000 or more in the year.