

Mercy Rescue Trust
Financial
Statements
For Year Ended 31
March 2021

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Mercy Rescue Trust
Trustees Report for the Year Ended 31
March 2021

The trustees have pleasure in presenting their report and the Financial Statements of the Charity for the year ended 31 March 2021.

Reference and Administration Details

The Trust is a Registered Charity no. 1121584. For correspondence purposes, the address is Mercy Rescue Trust, c/o Mrs Clare Jenkins, Tremethick, Grampound, Truro, TR2 4RU.

The charity trustees for the year were as follows:

Mr Tim Curnock
Mrs Clare Jenkins
Miss Kelly Gliszczyuski
Mr Neil Bridle
Mr M Allen

Structure, Governance and Management

The governing document of the charity is a Trust Deed dated 1 November 2007. New trustees are appointed by the existing trustees as required.

Reasonable steps have been taken to ensure the prevention and detection of fraud and other regularities and to provide reasonable assurance that:

1. The charity is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used within the charity or for publication is reliable.
4. The charity complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - a) Regular consideration by the Trustees of the financial results;
 - b) Delegated authority and segregation of duties;
 - c) Identification and management of risks.

Objectives & Activities

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The Charities objectives are to relieve poverty and sickness and to advance the education of children; in particular, but not exclusively, by supporting the work of the baby rescue centre in Kitale.

Achievement and Performance

Throughout the year to 31 March 2021, the Charities activities were focussed on supporting the baby rescue centre in Kitale, Kenya. Many babies have been rescued and given food, shelter and medical care, leading in most cases to fostering in the community or adoption. Some older children are also resident in the home and educated in the local schools.

Financial Review

As shown in the Statement of Financial Activities, there was a net inflow of resources of £2254 in the year to 31 March 2021 compared with an inflow of £3901 in the previous year. The Trustees consider this to be satisfactory given the regular income and fundraising plans for 2021/2022. The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available to meet ongoing commitments.

On behalf of the Trustees

Trustee

Trustee

25th January 2022

25th January 2022

TO THE TRUSTEES OF MERCY RESCUE TRUST

I report on the accounts of the Charity for the year ended 31 March 2021. Which are set out on pages 4 – 7.

Respective responsibilities of trustees and independent examiner

The Charities Trustees are responsible for the preparation of the accounts Charities Act 2011.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- 1)** which gives me reasonable cause to believe there is any material shortfall in the accounting records.
- 2)** to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**MERCY RESCUE
TRUST**

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**STATEMENT OF FINANCIAL
ACTIVITIES
FOR THE YEAR ENDED 31
MARCH 2021**

	<u>Not</u>	Gener al Fund	Restrict ed Fund	2021 Total	2020 Total
	<u>e</u>	£	£	£	£
Incoming Resources					
Regular Income		44210	0	44210	62941
Fund Raising Income & Donations Received		28203	0	28203	20481
Transfer					
Total Incoming Resources'		<u>72413</u>	<u>0</u>	<u>72413</u>	<u>83422</u>
Resources Expended					
Cost of Generating Funds		387	0	387	2638
Charitable Activities					
Kenya		61572	0	61572	68930
Charitable Activity UK		8200		8200	7953
Governance Costs		0	0	0	0
Transfer		0			
Total Resources Expended		<u>70161</u>	<u>0</u>	<u>70161</u>	<u>79521</u>
General Fund Brought Forward		<u>13403</u>	<u>0</u>	<u>13403</u>	<u>9502</u>
Funds carried Forward		<u>15657</u>	<u>0</u>	<u>15657</u>	<u>13403</u>

MERCY RESCUE TRUST

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BALANCE SHEET AS AT 31 MARCH 2021

	Gener al <u>Fund</u>	Restrict ed <u>Fund</u>	2021 Total	2020 <u>Total</u>
<u>Note</u>	£	£	£	£
CURRENT ASSETS				
Cash at Bank & in hand	15657	-	15657	13043
House at Meru Farm		150829	150829	150829
LESS: CREDITORS				
Due within one year	0	-		
	<u>15657</u>	<u>150829</u>	<u>166486</u>	<u>163872</u>
NET ASSETS				
Financed By:				
RESERVES				
Accumulated Fund/Asset	<u>15657</u>	<u>150829</u>	<u>166486</u>	<u>163872</u>
Approved on 25 January 2022				

Treasurer

Trustee

NOTES TO THE ACCOUNTS

FOR YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

a) Accounting Convention

The Financial Statements are prepared on an Income & Expenditure basis, and in accordance with applicable accounting standards: Accounting by Charities, published by the Charities Commission March 2005.

b) Income

Standing order and Restricted income includes Gift Aid repayments.

c) Expenditure

The costs of generating funds are costs incurred in promoting the Charity and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Charity's objects. Governance costs are incurred in complying with constitutional and statutory requirements.

d) Expenditure in Kitale, Kenya

All expenses are in Kenyan Shillings (KSH) and will be subject to the fluctuations in the exchange rate. The Kitale expenditure on page 7 is expressed in £ using an average exchange rate. Data excludes capital expenditure on house at Meru Farm.

MERCY RESCUE TRUST
NOTES TO THE ACCOUNTS
(Cont.)
FOR THE YEAR ENDED 31
MARCH 2021

	General	Restrict	2021	2020
	Fund	Fund	Total	Total
	£	£	£	£
2. Kitale Income & Expenditure (Revenue)				
Cash on Hand B/f	2982		2982	4578
Income				
Transfers from UK	61572		61572	68930
Local Donations/Income	1468		1468	2139
	63040		68134	
Expenditure				
Salaries	31094		31094	28897
Utilities & Maintenance	2992		2992	6090
Food	10262		10262	12097
Hygiene & Medical	4789		4789	11951
Education	3242		3242	11234
Travel	2341		2341	2265
Home Based care	2364		2364	1265
Bank Charges & Exchange Losses	170		170	203
Administration Expenses	1613		1613	1046
Preschool Expenditure	1944		1944	
	60811		60811	65240
Cash/Bank on Hand C/f	5211		5211	
3. Governance Costs				
Independent Examination	0		0	0

The Average number of employees in the UK during the year was 0 (2020 :0).

The average number employed in Kenya was 15 (2020:15). No employees earned £50,000 or more in the year.