

**KIDS UK TRUST**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

# KIDS UK TRUST

## INDEX

	Page
TRUST INFORMATION	1
REPORT OF THE TRUSTEES	2 to 4
INDEPENDENT EXAMINERS REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
STATEMENT OF CASH FLOWS	8
NOTES TO THE ACCOUNTS	9 to 12

# **KIDS UK TRUST**

## **TRUST INFORMATION**

### **TRUSTEES:**

David Gidney  
Trevor Jones  
Helen Thomson

### **DIRECTOR**

Andi Markham

### **CHARITY REGISTRATION NUMBER:**

1121575

### **BANKERS:**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

### **ENQUIRIES:**

Kids UK  
65 Whitehouse Common Road  
Sutton Coldfield  
West Midlands  
B75 6HA

## **KIDS UK TRUST**

### **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

### **OBJECTIVES AND ACTIVITIES**

The objective of the Trust is to share the gospel truths with children and families throughout the United Kingdom. The Trust aims to achieve this through the provision of school assemblies, children's clubs and training sessions, holiday clubs and worship roadshows.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

Last year was very positive. We have continued to link with our local schools, delivering our PSP and PSP+ program. We have visited a wider number of local schools through our ReachOut program; continued to lead the weekly DanceItOut sessions; and visited many churches, community groups and national events. This has all made it possible for us to continue with our goal of sharing the Good News with over 30,000 children and their families here in the UK.

The PSP team has continued to partner with four local primary schools. The Listening Ears mentoring program has come alongside and worked with over 16 children giving them unique support, time and space for them to offload their worries and concerns. These children have grown in confidence and well-being. Alongside our Listening Ears mentoring we have led over 35 workshops within the schools and the children have learned to express themselves in a range of ways that they couldn't normally do in a classroom.

Our ReachOut school program has seen us visit a further 32 local schools with 3 different assembly themes. Throughout these presentations, we encouraged the children to think about the importance of saying thank you, sorry and please, and how having good manners helps promote a happy and healthy school. Alongside our assemblies, we have delivered 4 bespoke workshops in local schools which complimented their previous learning and were fun and thought-provoking. This year we have shared with over 13 thousand children locally through our ReachOut School program.

Our weekly DanceItOut dance clubs have enabled us to come alongside and support over 28 children and young people locally and created several performance pieces that were shared with their grownups. Over Easter, the first 'Create' workshop took place including dance, drama and crafts to create a performance that shared the Easter message and during Mental Health Awareness Week, we ran a special workshop to encourage the participants to identify their well-being and build a healthy mindset.

## **KIDS UK TRUST**

### **REPORT OF THE TRUSTEES (continued)**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

We have continued to assist several churches with their services, holiday clubs and outreach events. Notably we have continued to link monthly with one local church supporting them with their Messy Church sessions as well as their monthly all-age family services and also spoken at a further 7 churches unpacking biblical stories to children and families and leading a couple of church weekends away. We were also invited to share the Nativity Story at the Boldmere Community Christmas Light Switch-On where we shared the message of hope to over 5 thousand people locally.

We were again asked to join the WhizzKids team at Spring Harvest where we helped unpack the bible teaching to over three hundred 5 to 7-year-olds.

We also linked with Children Worldwide and led termly gatherings with local children's workers to connect, encourage and pray together. The team has also met online with national independent children's workers. We have also had the great privilege of linking with UCB2 and sharing our child friendly, 'thought-for-the-day'.

#### **STRUCTURE AND GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The Trust is a charitable trust established under a trust deed dated 30 June 2007. Names of the Trustees who served during the year and since the year end are shown on page 1. Mr Peter Kelsall resigned as a trustee on 11 March 2024.

The Trustees meet at least four times a year and are responsible for the overall governance of the Trust and keep under review their policies and practices. The Trustees have the power to appoint and remove Trustees in accordance with the Trust Deed and they keep their skill requirements under review. The director, who manages the activities of the Trust as well as working with the local schools and churches in delivering activities is assisted by two part-time employees.

#### **FINANCIAL REVIEW**

##### **Financial performance**

The Trust's principal funding source is donations and gifts from supporters, grants towards activities and fundraising. In total these were up 3% over the previous year. In addition, the Trust received a legacy of £28,678 from a former supporter, (2023 anonymous donation via Stewardship of £50,000). Expenditure was 8% higher than 2023. The net result was a surplus for the year of £18,490. In 2023 Trustees set aside the sum of £40,000 towards the development and delivery of the partnership work within schools, £10,000 of this has been released. The resulting net surplus of £28,490 has been transferred to reserves brought forward.

##### **Reserves policy**

The Trustees aim to maintain reserves at a sufficient level to provide cover for approximately twelve months future committed expenditure.

Trustees have established a designated reserve towards the development and delivery of the partnership work within schools over the next few years. £10,000 of this has been released in 2024.

# **KIDS UK TRUST**

## **REPORT OF THE TRUSTEES (continued)**

### **FINANCIAL REVIEW (continued)**

#### **Risk policy**

The Trustees have identified certain risks to which the charity is exposed as part of their responsibilities in running the charity. The main risks relate to securing sufficient funding to enable the Trust to undertake its activities and ensuring robust policies and practices are adopted concerning the safety and protection of the children the Trust seeks to reach. The Trustees regularly review actual and projected income levels and seek grant and other support funding. A robust policy for safeguarding children has been adopted which is regularly reviewed, and which requires all employees, and voluntary helpers to undergo relevant background checks.

#### **TRUSTEES RESPONSIBILITIES**

The charity Trustees are responsible for the preparation of the Trustees's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 12 September 2024**

**Trevor Jones                  Trustee**

**Independent examiner's report to the trustees of Kids UK Trust**

I report on the accounts of Kids UK Trust for the year ended 31 March 2024, which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Charles Ugwuala

Professional qualification: Associate Chartered Certified Accountant

Address: 10 Mills Avenue, Sutton Coldfield, West Midlands B75 1FW.

Date 12 September 2024

# KIDS UK TRUST

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income</b>					
Donations and gifts	2	64,259	-	64,259	84,389
Charitable activities		8,674	-	8,674	3,484
Investment income		1,290	-	1,290	303
Income from fund raising activities		37	-	37	56
<b>Total</b>		<u>74,260</u>	<u>-</u>	<u>74,260</u>	<u>88,232</u>
<b>Expenditure</b>					
Staff costs	3	48,931	-	48,931	44,360
Activity costs		4,186	-	4,186	4,153
Governance and support.	4	2,653	-	2,653	2,693
Costs of raising funds		-	-	-	-
<b>Total</b>		<u>55,770</u>	<u>-</u>	<u>55,770</u>	<u>51,206</u>
<b>Net income/(expenditure)</b>		18,490	-	18,490	37,026
Transfer from/(to) Designated Funds		10,000	-	10,000	(40,000)
<b>Net movement in funds</b>		28,490	-	28,490	(2,974)
<b>Reconciliation of funds</b>					
Total funds brought forward		45,160	-	45,160	48,134
<b>Total funds carried forward</b>		<u><u>73,650</u></u>	<u><u>-</u></u>	<u><u>73,650</u></u>	<u><u>45,160</u></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**KIDS UK TRUST****BALANCE SHEET  
AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible fixed assets	5	-	-		-
<b>Current assets:</b>					
Debtors	6	534		18	
Cash at bank and on deposit		25,072		56,846	
Bank deposits		80,000		30,000	
		<u>105,606</u>		<u>86,864</u>	
<b>Creditors: amounts falling due within one year:</b>	7	<u>(1,956)</u>		<u>(1,704)</u>	
<b>Net current assets</b>			<u>103,650</u>		<u>85,160</u>
<b>Total net assets</b>			<u><u>103,650</u></u>		<u><u>85,160</u></u>
<b>Funds of the charity:</b>					
Unrestricted			73,650		45,160
Restricted	10		-		-
Designated	11		30,000		40,000
			<u>103,650</u>		<u>85,160</u>

The notes on pages 9 to 12 form part of these accounts.

Signed by

Name TREVOR L JONES - Trustee

Approved by the Trustees on 12 September 2024

**STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Cash flows from operating activities: (below)</b>		
Net cash provided/ (absorbed) by operating activities	16,936	36,791
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Interest from investments	1,290	303
Purchase of equipment	(-)	(-)
	<hr/>	<hr/>
<b>Net cash from investing activities</b>	<b>1,290</b>	<b>303</b>
	<hr/>	<hr/>
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents</b>	<b>18,226</b>	<b>37,094</b>
Cash and cash equivalents at the beginning of the year	86,846	49,752
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	105,072	86,846
	<hr/>	<hr/>
Reconciliation of net movement in funds to net cash flow in operating activities.		
Net income/(expenditure) for the year	18,490	37,026
Adjustments for:		
Depreciation charges	-	-
Interest	(1,290)	(303)
(Increase)/decrease in debtors	(516)	534
Increase/(decrease) in creditors	252	(466)
	<hr/>	<hr/>
Net cash provided/(absorbed) by operating activities	16,936	36,791
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015.)

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third part, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(e) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follow;

Computer equipment      3 years

(f) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# KIDS UK TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024 (continued)

<b>2</b>	<b>Donations and gifts</b>	2024	2023
		£	£
	Donations from trusts	18,300	15,800
	Donations from individuals	10,445	11,870
	Legacy	28,678	-
	Anonymous donation (via Stewardship)	-	50,000
	Donations from churches	4,332	4,332
	Gift Aid	2,504	2,387
		<u>64,259</u>	<u>84,389</u>
<b>3</b>	<b>Staff costs</b>		
	Salaries	47,280	42,792
	Pension costs	1,651	1,568
		<u>48,931</u>	<u>44,360</u>
The average number of persons employed by the Trust in the year was 3 (2023 3).			
<b>4</b>	<b>Governance and support</b>		
	Communications	587	928
	Insurance	564	728
	Office costs	1,502	1,037
	Independent examiners fee	-	-
		<u>2,653</u>	<u>2,693</u>
<b>5</b>	<b>Fixed assets – computer equipment</b>		
	<b>Cost</b>		
	At beginning of year	6,376	6,376
	Additions	-	-
		<u>6,376</u>	<u>6,376</u>
	At end of year	<u>6,376</u>	<u>6,376</u>
	<b>Depreciation</b>		
	At beginning of year	6,376	6,376
	Charge for year (unrestricted)	-	-
		<u>6,376</u>	<u>6,376</u>
	At end of year	<u>6,376</u>	<u>6,376</u>
	<b>Net book value</b>		
	At 31 March 2024	£0	£0
	At 31 March 2023	£0	£0

## NOTES TO THE FINANCIAL STATEMENTS

# KIDS UK TRUST

## YEAR ENDED 31 MARCH 2024 (continued)

6	Debtors	2024	2023	
		£	£	
	Gift Aid and other debtors due	534	18	
	Grants receivable	-	-	
		<hr/>	<hr/>	
		534	18	
		<hr/>	<hr/>	
7	Creditors			
	Accruals	1,956	1,704	
	Prepaid income	-	-	
		<hr/>	<hr/>	
		1,956	1,704	
		<hr/>	<hr/>	
8	Analysis of net assets between funds			
		Unrestricted Funds	Restricted Funds	Total Assets
		£	£	£
	Fixed assets	-	-	-
	Cash and bank balances and deposits	105,072	-	105,072
	Other current assets less liabilities	(1,422)	-	(1,422)
		<hr/>	<hr/>	<hr/>
		103,650	-	103,650
		<hr/>	<hr/>	<hr/>

## 9 Related party transactions

The charity trustees were not paid or received any benefits from employment with the Trust. There were no transactions with related parties.

## 10 Restricted funds

### Grants and donations towards specific activities

The Trust has received grants in previous years towards specific activities or expenditure. The costs attributable to the activities are apportioned on an actual basis.

## 11 Designated funds

The Trust has set aside an amount from the proceeds of the anonymous donation received via Stewardship to finance the development and delivery of the partnership work within schools over the next few years.

The costs attributable to specific funds are apportioned on an actual basis.

## NOTES TO THE FINANCIAL STATEMENTS

**KIDS UK TRUST****YEAR ENDED 31 MARCH 2024 (continued)****12 Statement of Financial Activities (previous year)**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income</b>				
Donations and gifts	84,389	-	84,389	30,970
Charitable activities	3,484	-	3,484	2,957
Investment income	303	-	303	213
Income from fund raising activities	56	-	56	91
Covid 19 job retention grant	-	-	-	8,282
<b>Total</b>	<b>88,232</b>	<b>-</b>	<b>88,232</b>	<b>42,513</b>
<b>Expenditure</b>				
Staff costs	44,360	-	44,360	42,872
Activity costs	4,153	-	4,153	4,011
Governance and support	2,693	-	2,693	3,191
Costs of raising funds	-	-	-	-
<b>Total</b>	<b>51,206</b>	<b>-</b>	<b>51,206</b>	<b>50,074</b>
<b>Net (expenditure)/income</b>	<b>37,026</b>	<b>-</b>	<b>37,026</b>	<b>(7,561)</b>
Transfer to designated funds	(40,000)	-	(40,000)	-
<b>Net movement in funds</b>	<b>(2,974)</b>	<b>-</b>	<b>(2,974)</b>	<b>(7,561)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	48,134	-	48,134	55,695
<b>Total funds carried forward</b>	<b>45,160</b>	<b>-</b>	<b>45,160</b>	<b>48,134</b>