

KIDS UK TRUST

FINANCIAL STATEMENTS

31 MARCH 2023

KIDS UK TRUST

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KIDS UK TRUST

TRUST INFORMATION

TRUSTEES:

David Gidney
Trevor Jones
Pete Kelsall
Helen Thomson

DIRECTOR

Andi Markham

CHARITY REGISTRATION NUMBER:

1121575

BANKERS:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

ENQUIRIES:

Kids UK
238 Dower Road
Sutton Coldfield
West Midlands
B75 6SY

KIDS UK TRUST

REPORT OF THE TRUSTEES

The Trustees present their annual report and financial statements for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

The objective of the Trust is to share the gospel truths with children and families throughout the United Kingdom. The Trust aims to achieve this through the provision of school assemblies, children's clubs and training sessions, holiday clubs and worship roadshows.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Over the year we have partnered with five local primary schools delivering 60 PSHE workshops, and over 30 assemblies and supported over 20 individuals. We have also linked with a further 18 schools where we have led over 100 assemblies, ministered locally in many churches and nationally as we linked with the WhizzKids at Spring Harvest and shared some child-friendly bible teaching during Holy Week on UCB 2. Overall we have shared the gospel truths with over 25,000 children and their families.

Our Listening Ears mentoring program has supported over 20 individuals and we have given them the much-needed time and space to express their emotions, worries and fears and helped them move forward. Several parents have commented favourably about how our sessions have been vital in supporting their children with their overall well-being and have provided the much-needed space for them to talk. We have also led over 30 different workshops with our partnering schools and received feedback from school staff saying how the workshops provided an ideal place for their kinaesthetic learners to excel and how the RE-sessions give a more rounded, balanced and age-appropriate understanding of religion.

The ReachOut school program has enabled us to visit a further 18 local schools with 5 different assembly themes focusing on maintaining good mental health and well-being and unpacked, the thoughts we listen to, the words we speak to ourselves and how our actions mold our character, as well as our seasonal Christmas and Easter messages.

Our DanceItOut community dance clubs have continued to grow and we now lead 4 individual, age-appropriate dance sessions linking with over 25 children and young people each week. Many of our users struggle with self-esteem, body image and have experienced bullying and feeling like they don't fit in.

KIDS UK TRUST

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

We have continued to support several churches both locally and further afield with their Messy Church sessions and all-age family services and also led all-age services at a further 8 churches along with 5 holiday club sessions, 3 Sunday School Specials and several short puppet presentations at a variety of church events.

Over Easter, we again joined the team at Spring Harvest where we helped to unpack the sermon on the mount and look at the upside-down kingdom, with over 350 5 to 7-year-olds. We also wrote and delivered 5 short daily children's bible studies that were aired during Holy Week on UCB

STRUCTURE AND GOVERNANCE AND ORGANISATIONAL MANAGMENT

The Trust is a charitable trust established under a trust deed dated 30 June 2007. Names of the Trustees who served during the year and since the year end are shown on page 1. Mrs Helen Thomson was appointed a trustee on 17 October 2022.

The Trustees meet at least four times a year and are responsible for the overall governance of the Trust and keep under review their policies and practices. The Trustees have the power to appoint and remove Trustees in accordance with the Trust Deed and they keep their skill requirements under review. The fulltime director, who manages the activities of the Trust as well as working with the local schools and churches in delivering activities, assisted by two part-time employees.

FINANCIAL REVIEW

Financial performance

The Trust's principal funding source is donations and gifts from supporters, grants towards activities and fundraising. In total these were up 11% over the previous year. In addition, the Trust received a donation (via Stewardship) from an anonymous supporter of £50,000. Expenditure was 2% higher than 2022 resulting in a surplus for the year of £37,025. Trustees have determined that the sum of £40,000 should be set aside towards the development and delivery of the partnership work within schools over the next few years. The resulting net deficit of £2,975 has been offset against reserves brought forward.

Reserves policy

The Trustees aim to maintain reserves at a sufficient level to provide cover for approximately twelve months future committed expenditure.

Trustees have established a designated reserve towards the development and delivery of the partnership work within schools over the next two years.

KIDS UK TRUST

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW (continued)

Risk policy

The Trustees have identified certain risks to which the charity is exposed as part of their responsibilities in running the charity. The main risks relate to securing sufficient funding to enable the trust to undertake its activities and ensuring robust policies and practices are adopted concerning the safety and protection of the children the Trust seeks to reach. The Trustees regularly review actual & projected income levels and seek grant and other support funding. A robust policy for safeguarding children has been adopted which is regularly reviewed, and which requires all employees, and voluntary helpers to undergo relevant background checks.

TRUSTEES RESPONSIBILITIES

The charity trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On behalf of the Trustees on 25th September 2023

Trevor Jones Trustee

KIDS UK TRUST

Independent examiner's report to the trustees of Kids UK Trust

I report on the accounts of Kids UK Trust for the year ended 31 March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's unqualified statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Charles Ugwala

Professional qualification: Associate Chartered Certified Accountant

Address: 10 Mills Avenue, Sutton Coldfield, West Midlands B75 1FW.

Date 25th September 2023

KIDS UK TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income					
Donations and gifts	2	84,389	-	84,389	30,970
Charitable activities		3,484	-	3,484	2,957
Investment income		303	-	303	213
Income from fund raising activities		56	-	56	91
Covid 19 job retention grant		-	-	-	8,281
Total		88,232	-	88,232	42,513
Expenditure					
Staff costs	3	44,360	-	44,360	42,872
Activity costs		4,153	-	4,153	4,011
Governance and support.	4	2,693	-	2,693	3,191
Costs of raising funds		-	-	-	-
Total		51,206	-	51,206	50,074
Net income/(expenditure)		37,026	-	37,026	(7,561)
Transfer to Designated Funds		(40,000)	-	(40,000)	(-)
Net movement in funds		(2,974)	-	(2,974)	(7,561)
Reconciliation of funds					
Total funds brought forward		48,134	-	48,134	55,695
Total funds carried forward		45,160	-	45,160	48,134

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

KIDS UK TRUST**BALANCE SHEET
AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets:					
Tangible fixed assets	5		-		-
Current assets:					
Debtors	6	18	552		
Cash at bank and on deposit		86,846	49,752		
		<u>86,864</u>	<u>50,304</u>		
Creditors: amounts falling due within one year:	7	<u>(1,704)</u>	<u>(2,170)</u>		
Net current assets			<u>85,160</u>		<u>48,134</u>
Total net assets			<u><u>85,160</u></u>		<u><u>48,134</u></u>
Funds of the charity:					
Unrestricted		45,160	48,134		
Restricted	10	-	-		
Designated	11	40,000	-		
		<u>85,160</u>	<u>48,134</u>		

The notes on pages 9 to 12 form part of these accounts.

Signed by
Name TREVOR L JONES - Trustee

Approved by the Trustees on 25th September 2023

KIDS UK TRUST**STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities: (below)		
Net cash provided/ (absorbed) by operating activities	36,791	(4,482)
	<hr/>	<hr/>
Cash flows from investing activities:		
Interest from investments	303	213
Purchase of equipment	(-)	(-)
	<hr/>	<hr/>
Net cash from investing activities	303	213
	<hr/>	<hr/>
Cash flow from financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents	37,094	(4,269)
Cash and cash equivalents at the beginning of the year	49,752	54,021
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	86,846	49,752
	<hr/>	<hr/>
Reconciliation of net movement in funds to net cash flow in operating activities.		
Net income/(expenditure) for the year	37,026	(7,561)
Adjustments for:		
Depreciation charges	-	1,603
Interest	(303)	(213)
Decrease/(increase)in debtors	534	1,696
(Decrease)/increase in creditors	(466)	(7)
	<hr/>	<hr/>
Net cash provided/(absorbed) by operating activities	36,791	(4,482)
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third part, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(e) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follow;

Computer equipment 3 years

KIDS UK TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023 (continued)

2	Donations and gifts	2023	2022
		£	£
	Donations from trusts	15,800	9,800
	Donations from individuals	11,870	11,513
	Anonymous donation via Stewardship	50,000	-
	Donations from churches	4,332	7,157
	Gift Aid	2,387	2,500
		<hr/>	<hr/>
		84,389	30,970
		<hr/>	<hr/>
3	Staff costs		
	Salaries	42,792	41,320
	Pension costs	1,568	1,552
		<hr/>	<hr/>
		44,360	42,872
		<hr/>	<hr/>
	The average number of persons employed by the Trust in the year was 3 (2022 3).		
4	Governance and support		
	Communications	928	1,025
	Insurance	728	479
	Office costs	1,037	1,687
	Independent examiners fee	-	-
		<hr/>	<hr/>
		2,693	3,191
		<hr/>	<hr/>
5	Fixed assets – computer equipment		
	Cost		
	At beginning of year		6,376
	Additions		-
			<hr/>
	At end of year		6,376
			<hr/>
	Depreciation		
	At beginning of year		6,376
	Charge for year (unrestricted)		-
			<hr/>
	At end of year		6,376
			<hr/>
	Net book value		
	At 31 March 2023		£0
	At 31 March 2022		£0

KIDS UK TRUST**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023 (continued)**

6 Debtors	2023	2022
	£	£
Gift Aid and other debtors due	18	552
Grants receivable	-	-
	<u>18</u>	<u>552</u>

7 Creditors		
Accruals	1,704	1,820
Prepaid income	-	350
	<u>1,704</u>	<u>2,170</u>

8 Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total Assets
	£	£	£
Fixed assets	-	-	-
Cash and bank balances and deposits	86,846	-	86,846
Other current assets less liabilities	(1,686)	-	(1,686)
	<u>85,160</u>	<u>-</u>	<u>85,160</u>

9 Related party transactions

The charity trustees were not paid or received any benefits from employment with the Trust. There were no transactions with related parties.

10 Restricted fundsGrants and donations towards specific activities

The Trust has received grants in previous years towards specific activities or expenditure. The costs attributable to the activities are apportioned on an actual basis.

11 Designated funds

The Trust has set aside an amount from the proceeds of the anonymous donation received via Stewardship to finance the development and delivery of the partnership work within schools over the next two years.

The costs attributable to specific funds are apportioned on an actual basis.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023 (continued)

12 Statement of Financial Activities (previous year)

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income				
Donations and gifts	30,970	-	30,970	38,286
Charitable activities	2,957	-	2,957	255
Investment income	213	-	213	301
Income from fund raising activities	91	-	91	1,314
Covid 19 job retention grant	8,282	-	8,282	13,527
Total	42,513	-	42,513	53,683
Expenditure				
Staff costs	42,872	-	42,872	42,872
Activity costs	4,011	-	4,011	3,674
Governance and support	3,191	-	3,191	2,164
Costs of raising funds	-	-	-	-
Total	50,074	-	50,074	48,710
Net (expenditure)/income	(7,561)	-	(7,561)	4,973
Transfer between funds	(-)	-	-	-
Net movement in funds	(7,561)	-	(7,561)	4,973
Reconciliation of funds				
Total funds brought forward	55,695	-	55,695	50,722
Total funds carried forward	48,134	-	48,134	55,695