

**KIDS UK TRUST**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

# KIDS UK TRUST

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# **KIDS UK TRUST**

## **TRUST INFORMATION**

### **TRUSTEES:**

David Gidney  
Trevor Jones  
Pete Kelsall  
Helen Thomson

### **DIRECTOR**

Andi Markham

### **CHARITY REGISTRATION NUMBER:**

1121575

### **BANKERS:**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

### **ENQUIRIES:**

Kids UK  
238 Dower Road  
Sutton Coldfield  
West Midlands  
B75 6SY

## **KIDS UK TRUST**

### **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

### **OBJECTIVES AND ACTIVITIES**

The objective of the Trust is to share the gospel truths with children and families throughout the United Kingdom. The Trust aims to achieve this through the provision of school assemblies, children's clubs and training sessions, holiday clubs and worship roadshows.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

During lockdown restrictions we continued to make available to schools collective worship resources and accompanying worksheet and engaged with some schools through live online sessions. The ending of Covid restrictions enabled the Trust to resume face to face ministry within both schools and churches.

We have linked with five local schools for our Primary School Partnership program throughout the period since lockdown leading over fifty workshops as well as providing assemblies and key seasonal celebrations. Our Listening Ears child mentoring support was also provided to twenty-five individual children in three separate schools and one new mentor was fully trained and commissioned.

After nearly two years of online only contact it was great to resume work with children and staff in person. As well as visiting nine further primary schools to provide school assemblies and one-off workshops, we were invited into one secondary school and one further school to deliver RE lessons and workshops.

Links with six churches were established or re-established to help lead all age services, holiday club sessions and wider church events and we were able to join with the WhizzKids team at Spring Harvest after two years of online only involvement.

We have continued to make available relevant resources through our website and social media platforms to a wider school and home-based audience.

The DanceItOut support group has come back bigger and stronger at a different church venue with an average weekly attendance of over twenty-five.

In total, we have reached around ten-thousand children over the year excluding online viewings.

# **KIDS UK TRUST**

## **REPORT OF THE TRUSTEES (continued)**

### **STRUCTURE AND GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The Trust is a charitable trust established under a trust deed dated 30 June 2007. Names of the Trustees who served during the year and since the year end are shown on page 1. Mr David Gidney was appointed a trustee on 22 January 2022 and Mrs Christine Rose resigned as a trustee and was appointed prayer support leader. Helen Thomson was appointed a trustee on 17 October 2022.

The Trustees meet at least four times a year and are responsible for the overall governance of the Trust and keep under review their policies and practices. The Trustees have the power to appoint and remove Trustees in accordance with the Trust Deed and they keep their skill requirements under review. The fulltime director, who manages the activities of the Trust as well as working with the local schools and churches in delivering activities, assisted by two part-time employees.

### **FINANCIAL REVIEW**

#### **Financial performance**

The Trust's principal funding source is donations and gifts from supporters and fundraising activities however the continued impact of Covid-19 resulted in a significant reduction in income. This was partly offset by the job retention scheme grant whilst employees were part-time furloughed. Expenditure was up approximately 2.8% over the previous year despite salary costs being held at previous levels. Overall, an excess of expenditure over income of £7,561 was incurred.

#### **Reserves policy**

The Trustees aim to maintain reserves at a sufficient level to provide cover for approximately twelve months future committed expenditure.

#### **Risk policy**

The Trustees have identified certain risks to which the charity is exposed as part of their responsibilities in running the charity. The main risks relate to securing sufficient funding to enable the trust to undertake its activities and ensuring robust policies and practices are adopted concerning the safety and protection of the children the Trust seeks to reach. The Trustees regularly review actual & projected income levels and are taking steps to secure future funding needs. A robust policy for safeguarding children has been adopted which is reviewed annually, and which requires all employees, and voluntary helpers to undergo relevant background checks. The Trust took strict measures to ensure adherence to government guidelines regarding lockdown and the impact of Covid-19.

## **KIDS UK TRUST**

### **REPORT OF THE TRUSTEES (continued)**

#### **TRUSTEES RESPONSIBILITIES**

The charity trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP  
make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 17<sup>th</sup> October 2022**

**Trevor Jones          Trustee**

**Independent examiner's report to the trustees of Kids UK Trust**

I report on the accounts of Kids UK Trust for the year ended 31 March 2022, which are set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Charles Ugwala

Professional qualification: Associate Chartered Certified Accountant

Address: 10 Mills Avenue, Sutton Coldfield, West Midlands B75 1FW.

Date 17<sup>th</sup> October 2022

**KIDS UK TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income</b>					
Donations and gifts	2	30,970	-	30,970	38,286
Charitable activities		2,957	-	2,957	255
Investment income		213	-	213	301
Income from fund raising activities		91	-	91	1,314
Covid 19 job retention grant		8,281	-	8,281	13,527
<b>Total</b>		<b>42,513</b>	<b>-</b>	<b>42,513</b>	<b>53,683</b>
<b>Expenditure</b>					
Staff costs	3	42,872	-	42,872	42,872
Activity costs		4,011	-	4,011	3,674
Governance and support.	4	3,191	-	3,191	2,164
Costs of raising funds		-	-	-	-
<b>Total</b>		<b>50,074</b>	<b>-</b>	<b>50,074</b>	<b>48,710</b>
<b>Net movement in funds</b>		<b>( 7,561)</b>	<b>-</b>	<b>(7,561)</b>	<b>4,973</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		55,695	-	55,695	50,722
<b>Total funds carried forward</b>		<b>48,134</b>	<b>-</b>	<b>48,134</b>	<b>55,695</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**KIDS UK TRUST****BALANCE SHEET  
AT 31 MARCH 2022**

	Notes	£	2022	£	£	2021	£
<b>Fixed assets:</b>							
Tangible fixed assets	5			-		1,603	
<b>Current assets:</b>							
Debtors	6	552		2,248			
Cash at bank and on deposit		49,752		54,021			
		<u>50,304</u>		<u>56,269</u>			
<b>Creditors: amounts falling due within one year:</b>	7	<u>(2,170)</u>		<u>(2,177)</u>			
<b>Net current assets</b>			<u>48,134</u>		<u>54,092</u>		
<b>Total net assets</b>			<u><u>48,134</u></u>		<u><u>55,695</u></u>		
<b>Funds of the charity:</b>							
Unrestricted			48,134		55,695		
Restricted	10		-		-		
			<u><u>48,134</u></u>		<u><u>55,695</u></u>		

The notes on pages 9 to 12 form part of these accounts.

Signed by  
Name TREVOR L JONES - Trustee

Approved by the Trustees on 17<sup>th</sup> October 2022

**KIDS UK TRUST****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities: (below)</b>		
Net cash (absorbed) /provided by operating activities	( 4,482)	5,718
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Interest from investments	213	301
Purchase of equipment	(-)	(2,405)
	<hr/>	<hr/>
<b>Net cash from investing activities</b>	213	(2,104)
	<hr/>	<hr/>
<b>Cash flow from financing activities</b>	-	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents</b>	(4,269)	3,614
Cash and cash equivalents at the beginning of the year	54,021	50,407
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	49,752	54,021
	<hr/>	<hr/>
Reconciliation of net movement in funds to net cash flow in operating activities.		
Net (expenditure)/income for the year	(7,561)	4,973
Adjustments for:		
Depreciation charges	1,603	1,596
Interest	(213)	(301)
Decrease/(increase)in debtors	1,696	(169)
(Decrease)/increase in creditors	(7)	(381)
	<hr/>	<hr/>
Net cash (absorbed)/ provided by operating activities	(4,482)	5,718
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third part, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(e) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follow;

Computer equipment      3 years

# KIDS UK TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

<b>2</b>	<b>Donations and gifts</b>	2022	2021
		£	£
	Donations from trusts	9,800	10,400
	Donations from individuals and companies	11,513	20,170
	Donations from churches and schools	7,157	5,832
	Gift Aid	2,500	1,884
		<hr/>	<hr/>
		30,970	38,286
		<hr/>	<hr/>
<b>3</b>	<b>Staff costs</b>		
	Salaries	41,320	41,320
	Pension costs	1,552	1,552
		<hr/>	<hr/>
		42,872	42,872
		<hr/>	<hr/>
	The average number of persons employed by the Trust in the year was 3 (2021 3).		
<b>4</b>	<b>Governance and support</b>		
	Communications	1,025	830
	Insurance	479	530
	Office costs	1,687	804
	Independent examiners fee	-	-
		<hr/>	<hr/>
		3,191	2,164
		<hr/>	<hr/>
<b>5</b>	<b>Fixed assets – computer equipment</b>		
	<b>Cost</b>		
	At beginning of year		6,376
	Additions		-
			<hr/>
	At end of year		6,376
			<hr/>
	<b>Depreciation</b>		
	At beginning of year		4,733
	Charge for year (unrestricted)		1,603
			<hr/>
	At end of year		6,376
			<hr/>
	<b>Net book value</b>		
	At 31 March 2022		£0
	At 31 March 2021		£1,603

**KIDS UK TRUST****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022 (continued)**

<b>6 Debtors</b>	2022	2021
	£	£
Gift Aid and other debtors due	552	486
Grants receivable	-	1,762
	<hr/>	<hr/>
	552	2,079
	<hr/>	<hr/>

<b>7 Creditors</b>		
Accruals	1,820	1,827
Prepaid income	350	350
	<hr/>	<hr/>
	2,170	2,177
	<hr/>	<hr/>

<b>8 Analysis of net assets between funds</b>	Unrestricted Funds	Restricted Funds	Total Assets
	£	£	£
Fixed assets	-	-	-
Cash and bank balances and deposits	49,752	-	49,752
Other current assets less liabilities	(1,618)	-	(1,618)
	<hr/>	<hr/>	<hr/>
	48,134	-	48,134
	<hr/>	<hr/>	<hr/>

**9 Related party transactions**

The charity trustees were not paid or received any benefits from employment with the Trust. There were no other transactions with related parties.

**10 Restricted funds**Grants and donations towards specific activities

The Trust has received grants in previous years towards specific activities or expenditure. The costs attributable to the activities or expenditure are apportioned on a actual basis.

# KIDS UK TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

### 11 Statement of Financial Activities (previous year)

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income</b>				
Donations and gifts	38,286	-	38,286	31,143
Charitable activities	255	-	255	3,437
Investment income	301	-	301	1,332
Income from fund raising activities	1,314	-	1,314	1,699
Covid 19 job retention grant	13,527	-	13,527	
<b>Total</b>	<b>53,683</b>	<b>-</b>	<b>53,683</b>	<b>37,581</b>
<b>Expenditure</b>				
Staff costs	42,872	-	42,872	37,488
Activity costs	2,880	794	3,674	4,730
Governance and support	2,164	-	2,164	1,586
Costs of raising funds	-	-	-	309
<b>Total</b>	<b>47,916</b>	<b>794</b>	<b>48,710</b>	<b>44,112</b>
<b>Net (expenditure)/income</b>	<b>5,767</b>	<b>(794)</b>	<b>4,973</b>	<b>(6,531)</b>
Transfer between funds	(-)	-	-	-
<b>Net movement in funds</b>	<b>5,767</b>	<b>(794)</b>	<b>4,973</b>	<b>(6,531)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	49,928	794	50,722	57,253
<b>Total funds carried forward</b>	<b>55,695</b>	<b>-</b>	<b>55,695</b>	<b>50,722</b>