

KIDS UK TRUST

FINANCIAL STATEMENTS

31 MARCH 2021

KIDS UK TRUST

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KIDS UK TRUST

TRUST INFORMATION

TRUSTEES:

David Gidney
Trevor Jones
Pete Kelsall
Christine Rose

DIRECTOR

Andi Markham

CHARITY REGISTRATION NUMBER:

1121575

BANKERS:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

ENQUIRIES:

Kids UK
238 Dower Road
Sutton Coldfield
West Midlands
B75 6SY

KIDS UK TRUST

REPORT OF THE TRUSTEES

The Trustees present their annual report and financial statements for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

The objectives of the Trust is to share the gospel truths with children and families throughout the United Kingdom. The Trust aims to achieve this through the provision of school assemblies, children's clubs and training sessions, holiday clubs and worship roadshows.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

This year has witnessed one of the greatest challenges the world has faced in a generation with the spread of COVID-19. This has affected many charities including Kids UK. Schools and churches have closed their doors for much of the year however the Trust has continued to work with primary schools in the North Birmingham area and further afield, sharing the gospel truths with many children through lesson and assembly videos, online video call sessions and a small number of in-person events when restrictions have allowed. In total we have shared the message of hope with over 10,000 children, young people, and their families.

After spending the first lockdown providing livestream assemblies, from September onwards we created a collective worship resource which included an online assembly, class discussion questions and follow-up worksheets all conforming to government guidelines for collective worship and made this available to any school who requested it.

Our Listening Ears mentoring support for children facing challenges has continued albeit via video link, with three primary schools and 15 young people being supported. We were also able to share special Christmas and Easter video presentations with 8 schools and one Academy.

We have continued to support several local churches by providing online all-age family as well as several DanceItOut group video calls.

STRUCTURE AND GOVERNANCE AND ORGANISATIONAL MANAGMENT

The Trust is a charitable trust established under a trust deed dated 30 June 2007. Names of the Trustees who served during the year and since the year end are shown on page 1.

The Trustees meet at least four times a year and are responsible for the overall governance of the Trust and keep under review their policies and practices. The Trustees have the power to appoint and remove Trustees in accordance with the Trust Deed and they keep their skill requirements under review. The fulltime director, who manages the activities of the Trust as well as working with the local schools and churches in delivering activities, assisted by two part-time employees.

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REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

Financial performance

The Trust's principal funding source is voluntary donations and gifts from supporters and fundraising activities however due to the impact of Covid-19 the Trust's fundraising activities were restricted and we suffered the loss of a significant supporter. Advantage was taken of the Government's job support scheme for part of the year with employees being part-time furloughed. Overall total income was up on last year at £53,683 to meet the higher expenditure costs, which mainly comprises staffing costs, which increased during the year to £48,710 resulting in a small surplus for the year of £4,973.

Reserves policy

The Trustees aim to maintain reserves at a sufficient level to provide cover for approximately twelve months future committed expenditure.

Risk policy

The Trustees have identified certain risks to which the charity is exposed as part of their responsibilities in running the charity. The main risks relate to securing sufficient funding to enable the trust to undertake its activities and ensuring robust policies and practices are adopted concerning the safety and protection of the children the Trust seeks to reach. The Trustees regularly review actual & projected income levels and are taking steps to secure future funding needs. A robust policy for safeguarding children has been adopted which is reviewed annually, and which requires all employees, and voluntary helpers to undergo relevant background checks. The Trust took strict measures to ensure adherence to government guidelines regarding lockdown and the impact of Covid-19.

TRUSTEES RESPONSIBILITIES

The charity trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On behalf of the Trustees on 18th October 2021

Trevor Jones Trustee

KIDS UK TRUST

Independent examiner's report to the trustees of Kids UK Trust

I report on the accounts of Kids UK Trust for the year ended 31 March 2021, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's unqualified statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Charles Ugwala

Professional qualification: Associate Chartered Certified Accountant

Address: 10 Mills Avenue, Sutton Coldfield, West Midlands B75 1FW.

Date 18th October 2021

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STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income					
Donations and gifts	2	38,286	-	38,286	31,143
Charitable activities		255	-	255	3,437
Investment income		301	-	301	1,332
Income from fund raising activities		1,314	-	1,314	1,669
Covid 19 job retention grant		13,527	-	13,527	-
Total		53,683	-	53,683	37,581
Expenditure					
Staff costs	3	42,872	-	42,872	37,488
Activity costs		2,880	794	3,674	4,730
Governance and support	4	2,164	-	2,164	1,586
Costs of raising funds		-	-	-	308
Total		47,916	794	48,710	44,112
Net income/(expenditure)		5,767	(794)	4,973	(6,531)
Transfer between funds		(-)	-	-	-
Net movement in funds		5,767	(794)	4,973	(6,531)
Reconciliation of funds					
Total funds brought forward		49,928	794	50,722	57,253
Total funds carried forward		55,695	-	55,695	50,722

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

KIDS UK TRUST

BALANCE SHEET AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets:					
Tangible fixed assets	5		1,603		794
Current assets:					
Debtors	6	2,248		2,079	
Cash at bank and on deposit		54,021		50,407	
		<u>56,269</u>		<u>52,486</u>	
Creditors: amounts falling due within one year:	7	<u>(2,177)</u>		<u>(2,558)</u>	
Net current assets			<u>54,092</u>		<u>49,928</u>
Total net assets			<u><u>55,695</u></u>		<u><u>50,722</u></u>
Funds of the charity:					
Unrestricted			55,695		44,928
Restricted	10		-		794
			<u>55,695</u>		<u>50,722</u>

The notes on pages 7 to 11 form part of these accounts.

Signed by
Name TREVOR L JONES - Trustee

Approved by the Trustees on 18th October 2021

KIDS UK TRUST**STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities: (below)		
Net cash provided/(absorbed) by operating activities	5,718	(3,527)
	<hr/>	<hr/>
Cash flows from investing activities:		
Interest from investments	301	1,332
Purchase of equipment	(2,405)	(0)
	<hr/>	<hr/>
Net cash from investing activities	(2,104)	1,332
	<hr/>	<hr/>
Cash flow from financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents	3,614	(2,195)
Cash and cash equivalents at the beginning of the year	50,407	52,602
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	54,021	50,407
	<hr/>	<hr/>
Reconciliation of net movement in funds to net cash flow in operating activities.		
Net income/(expenditure) for the year	4,973	(6,531)
Adjustments for:		
Depreciation charges	1,596	769
Interest	(301)	(1,332)
(Increase)/decrease in debtors	(169)	2,318
(Decrease)/increase in creditors	(381)	1,249
	<hr/>	<hr/>
Net cash provided by operating activities	5,718	3,527
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third part, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(e) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follow;

Computer equipment 3 years

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021 (continued)**

2	Donations and gifts	2021	2020
		£	£
	Donations from trusts	10,400	7,523
	Donations from individuals and companies	20,170	17,825
	Donations from churches and schools	5,832	4,432
	Gift Aid	1,884	1,363
		<hr/>	<hr/>
		38,286	31,143
		<hr/>	<hr/>
3	Staff costs		
	Salaries	41,320	36,153
	Pension costs	1,552	1,336
		<hr/>	<hr/>
		42,872	37,489
		<hr/>	<hr/>
	The average number of persons employed by the Trust in the year was 3 (2020 3).		
4	Governance and support		
	Communications	830	735
	Insurance	530	522
	Office costs	804	329
	Independent examiners fee	-	-
		<hr/>	<hr/>
		2,164	1,586
		<hr/>	<hr/>
5	Fixed assets – computer equipment		
	Cost		
	At beginning of year		3,971
	Additions		2,405
			<hr/>
	At end of year		6,376
			<hr/>
	Depreciation		
	At beginning of year		3,177
	Charge for year (£794 restricted)		1,596
			<hr/>
	At end of year		4,773
			<hr/>
	Net book value		
	At 31 March 2021		£1,603
	At 31 March 2020		£794

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021 (continued)

6 Debtors	2021	2020
	£	£
Gift Aid and other debtors due	486	429
Employee loan - current	-	1,650
Grants receivable	1,762	-
	<u>2,248</u>	<u>2,079</u>

The employee loan was repayable over four years together with interest at the HMRC official rate.

7 Creditors		
Accruals	1,827	2,208
Prepaid income	350	350
	<u>2,177</u>	<u>2,558</u>

8 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Assets £
Fixed assets	1,603	-	1,603
Cash and bank balances and deposits	54,021	-	54,021
Other current assets less liabilities	71	-	71
	<u>55,695</u>	<u>-</u>	<u>55,695</u>

9 Related party transactions

The charity trustees were not paid or received any benefits from employment with the Trust. One trustee was reimbursed expenses of £0 towards office costs during the year (2020 £208). There were no other transactions with related parties.

10 Restricted funds

Grants and donations towards specific activities

The Trust received grants in previous years towards equipment (2021 £0, 2020 £0).

The depreciation attributable to the equipment is apportioned on a actual basis.

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021 (continued)

11 Statement of Financial Activities (previous year)

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income				
Donations and gifts	31,143	-	31,143	36,441
Charitable activities	3,437	-	3,437	3,567
Investment income	1,332	-	1,332	637
Income from fund raising activities	1,669	-	1,669	3,391
Total	37,581	-	37,581	44,036
Expenditure				
Staff costs	37,488	-	37,488	29,160
Activity costs	3,961	769	4,730	1,067
Governance and support	1,586	-	1,586	1,898
Costs of raising funds	308	-	308	719
Total	43,343	769	44,112	36,325
Net (expenditure)/income	(5,762)	(769)	(6,531)	7,711
Transfer between funds	()	-	-	-
Net movement in funds	(5,762)	(769)	(6,531)	7,711
Reconciliation of funds				
Total funds brought forward	55,690	1,563	57,253	49,542
Total funds carried forward	49,928	794	50,722	57,253