

ATERES YOEL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CHARITY NUMBER 1121574

ATERES YOEL
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Contents

Trustees Report	3
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

ATERES YOEL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2021

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 August 2020 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Y E Friedman A Melul S Friedman M Meyer (Appointed 10 May 21)
Chief Executive Officer	Y E Friedman
Correspondent	Y E Friedman
Charity Address	63 Leicester Rd Salford M7 4DA
Charity No.	1121574
Accountants	B Olsberg FCA B Olsberg & Co Statutory Auditors Enterprise House 3 Middleton Road Manchester M8 5DT
Examiners	B Olsberg FCA B Olsberg & Co Statutory Auditors Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity was founded on 3 August 2007 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 3 August 2007 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to promote, encourage and support the furtherance of Orthodox Jewish Religious Education and to promote the relief of poverty amongst persons of the Jewish faith.

The policy of the Charitable Trust continues to be to support these activities, and to this end the Trustees collect and distribute funds.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds to continue its activities.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to promote its objectives.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings and appeals with potential donors.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet its objectives.

GRANT MAKING POLICY

The policy is to provide funds for the purposes of promoting the furtherance of the Orthodox Jewish Religion and the relief of poverty.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR **FINANCIAL REVIEW**

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £384,696 (2020 - £376,951) and resources expended were £112,894 (2020 - £359,179) leaving a net income of £271,802 (2020 – £17,772) for the year.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of funding.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully distribute their income where possible.

INVESTMENT POLICY AND OBJECTIVES

Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its objectives.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 28 June 2022 and signed on its behalf.

Trustee

Y M Friedman

ATERES YOEL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees of Ateres Yoel on the accounts for year ended 31 August 2021 set out on pages 8-10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Olsberg FCA
Enterprise House
3 Middleton Road
Manchester M8 5DT

28 June 2022

ATERES YOEL

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 AUGUST 2021**

	Note	2021 £	2020 £
Income and Expenditure			
UNRESTRICTED FUNDS			
Incoming Resources			
Donations Received		384,672	376,944
Bank Interest Received		24	7
		<u>384,696</u>	<u>376,951</u>
 Less Resources Expended			
Donations paid	2	<u>109,152</u>	<u>356,324</u>
		<u>109,152</u>	<u>356,324</u>
 Management & Administration			
Printing, Postage and Stationery		-	1,171
Bank Charges		684	1,204
Accountancy		360	360
Independent Examiners Fee		120	120
Professional Fees		<u>2,578</u>	<u>-</u>
		<u>3,742</u>	<u>2,855</u>
 Total Resources Expended		<u>112,894</u>	<u>359,179</u>
 Net Movement of Funds for the year			
Income/(Shortfall)		271,802	17,772
Balance Brought Forward		<u>17,760</u>	<u>(12)</u>
Funds Balance C/F		<u><u>289,562</u></u>	<u><u>17,760</u></u>

ATERES YOEL

BALANCE SHEET AS AT 31 AUGUST 2021

	NOTE	2021	2020
		£	£
Fixed Assets			
Library		7,100	
Current Assets			
Bank		282,448	17,745
Debtors		<u>495</u>	<u>495</u>
		<u>282,943</u>	<u>18,240</u>
CREDITORS: due within one year	4	<u>(480)</u>	<u>(480)</u>
Net Current Assets		<u>289,563</u>	<u>17,760</u>
Unrestricted Funds		<u>289,563</u>	<u>17,760</u>

Signed on behalf of the board of trustees

Trustee.....

Date 28 June 2022

The notes form part of these accounts

ATERES YOEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

Unrestricted Fund

Unrestricted funds are donations and other income received or generated for the charitable purposes.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Management and administration

Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examiners fees and statutory compliance.

2. DIRECT CHARITABLE EXPENDITURE

Food distributions	43,282
Other Charitable Distributions	<u>65,870</u>
	<u>109,152</u>

3. STAFF COSTS

There were no staff costs in the year.

Administration of the charitable trust was done by the trustees.

The trust did not use any unpaid volunteers. No trustee received or waived any remuneration during the year, nor was any trustee reimbursed for any out-of-pocket expenses incurred.

4. CREDITORS	2021	2020
	£	£
Expenses accrued	<u>480</u>	<u>480</u>