

ANNUAL REPORT 2021-2022

'EMERGING FROM COVID-19 RESTRICTIONS'



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Chairman's Report

As the chair of GOS&D, and on behalf of my fellow trustees, staff, volunteers and our beneficiaries, I cordially present to you all our 2021-2022 annual report.

This annual report is quite poignant in the sense that after the sudden and devastating impact of Covid-19, we are all starting somewhat to get back to normal existence. This for us is not about 'building back better' - but rather, a demand that lessons need to be learned and inequality gaps addressed through implementation of specific interventions including changes to oppressive/discriminating policies and practices. 'Building back better' narrative assumes that before the pandemic, things were not that bad but our work since 2003, has year on year demonstrated how inequality disparities continued to be unchecked.

In our report, you will see how we are still addressing Covid-19 issues. We predicted in our 2020 report on the Impact of Covid-19 on Ealing's BAME Communities that the Covid-19 - in its various forms, will continue to affect our communities for the foreseeable future.

We continue to form alliances with like minded organisations to tackle Covid-19 issues whilst delivering projects that directly meet our user needs.

I would like to thank my fellow trustees, staff, volunteers, funders and partners for what has become a breakthrough and exciting year for GOS&D. Despite all the odds, GOS&D has achieved life changing outcomes for our beneficiaries. Resilience is a word that is now becoming synonyms with GOS&D - an organisation that decided to never give up in its quest to stand up for the voiceless and vulnerable members of our society.

Abdirisak Jibril
Chair of Trustees





Programme Lead's Report

2021-2022 was indeed a poignant on many levels and I totally agree with our chair. Like a phoenix rising from the devastation and the loss of numerous lives of GOS&D users, the organisation continued to 'stand up to Covid-19' by constantly engaging and rebuilding the lives of our most vulnerable residents.

This year, we have been able to engage with 1449 residents with varied needs. We have supported 231 unemployed residents find employment. 400 plus residents that were hesitant to taking Covid-19 vaccinations are now immunised. 117 homeless residents with their families are now in suitable accommodation. These are just a few examples of how as an organisation we have not dwelled on how Covid-19 continues to negatively impact society. I particularly enjoyed how our approach to get back to normality galvanised our beneficiaries. We always mention that residents are not voiceless but that what they require is a platform from which they can articulate their needs while also offering possible solutions to the same needs/issues that they face. The lived experiences of residents is crucial, hence our constant drive to consult our communities on key issues.

These consultations assist GOS&D in developing new projects through our person centred and asset based approaches. We involve our users in developing and delivering projects and this is the reason we have around 30 volunteers in our registration - all having been users of GOS&D services.

This year, we have embarked on a journey to support and deal with the cost of living crisis. We believe that residents find employment that pays the London Living Wage, we will be able to lift them out of poverty. We are very grateful to our funders for supporting our work and in times of scarcity and huge competition for resources.

I would like to extend my gratitude to everyone at GOS&D from my colleagues including volunteers to our beneficiaries.

SHARMAKE DIRIYE
Programmes Lead 

GOS&D'S GUIDING PRINCIPLES

GOS&D's charitable objectives



To develop the capacity and skills of people from socially disadvantaged communities.



To provide relief from financial hardship, sickness, social or economic disadvantage, and to advance the education of its community.



To promote and fulfil other charitable purposes beneficial to charity.



To empower individuals to make, and put into practice, informed choices based on their experiences.



GOS&D's vision

To see a vibrant and equal society where everyone is valued for their potential, and where their human rights are observed and protected.

GOS&D's mission

To engage every section of the community in creating person-centred, workable solutions to meet ever-changing societal needs and wants.

GOS&D's strategic objectives



Raising aspirations



Extending opportunities

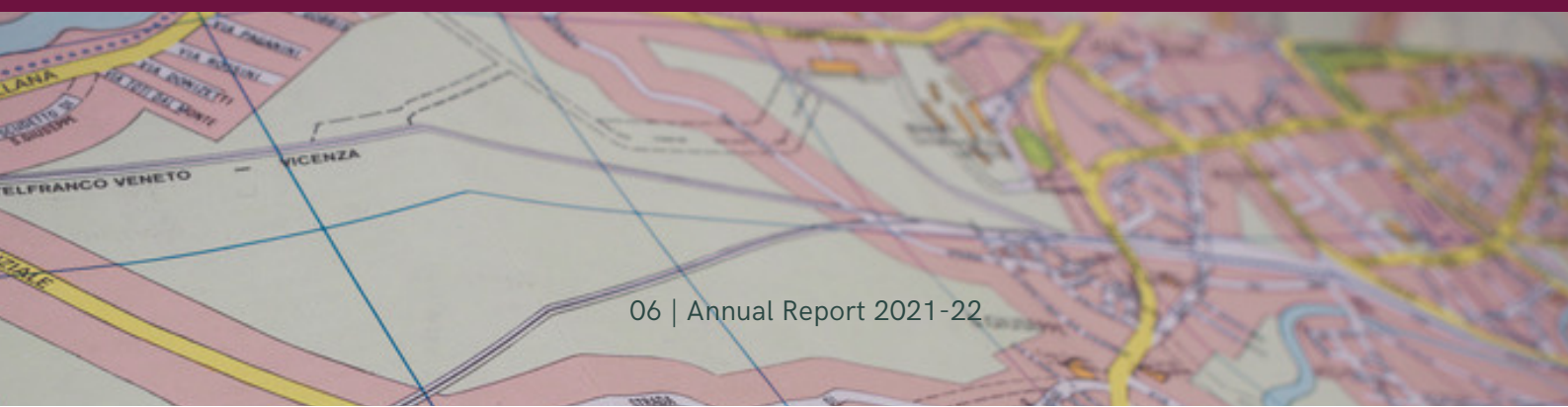
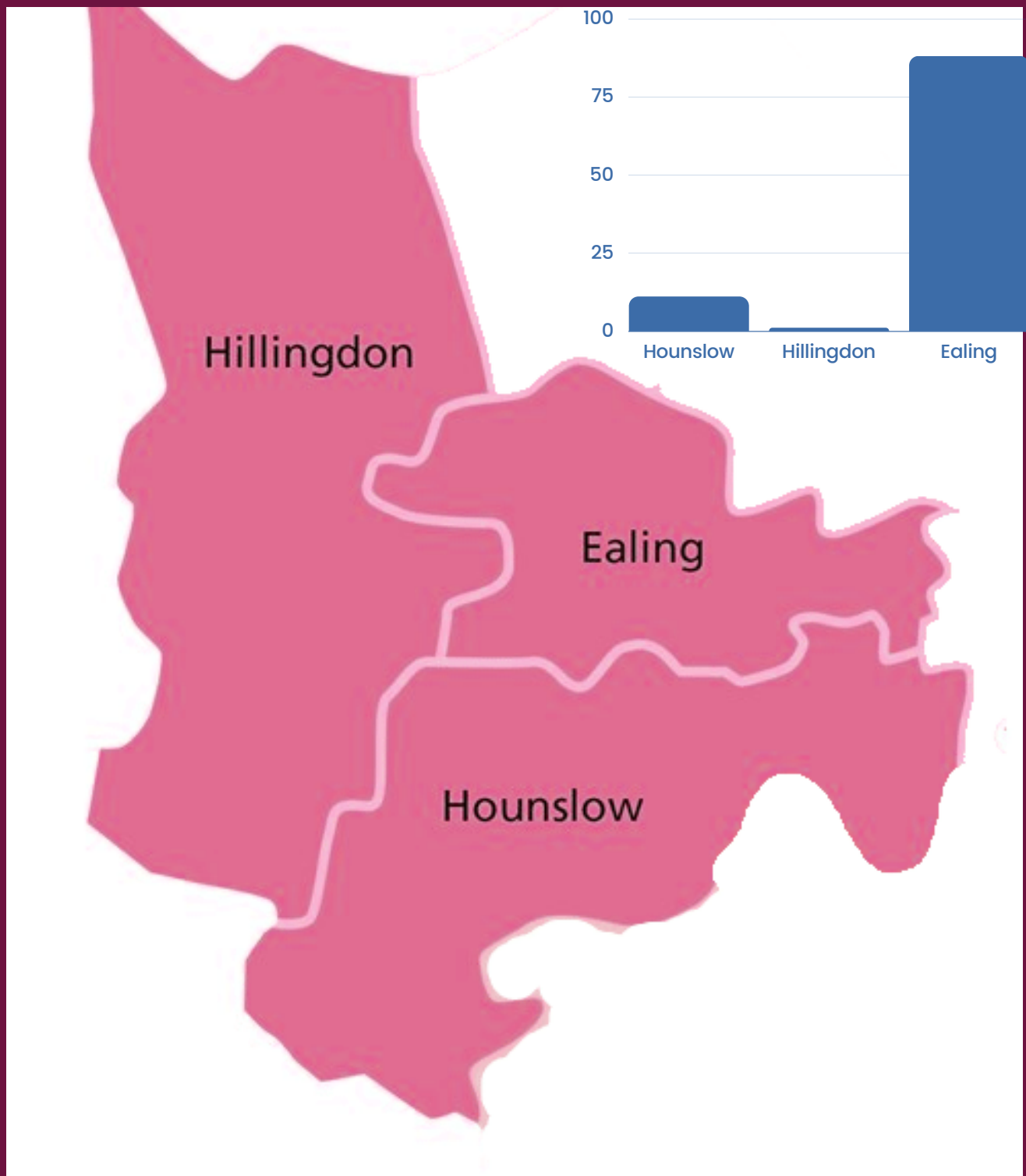


Tackling poverty



Strengthening communities

WHERE OUR BENEFICIARIES COME FROM



OUR KEY IMPACT 2020-2021

427



Workshops and training sessions delivered face to face and remotely.

93



Individuals from BAME communities with severe mental health afflictions and not known to key service providers are now getting the support they require

115



Homeless residents are now in suitable accommodation

136,000+



Generated for users through access to benefits such as UC and recouped for our clients through successful challenging financial decisions such as ; welfare benefits, rent arrears and consumer credit.

1449



Beneficiaries including whole families supported to avoid homelessness

231



Beneficiaries supported into employment, self employment, Apprenticeship, further education and training pathways

3455



Volunteer hours completed

29

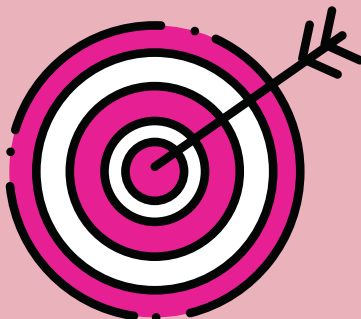


Community consultations carried out

426



Digitally excluded beneficiaries supported



2021 - 2022 Projects

Covid-19 Projects:

The London Community Foundation Funding through the Covid-19 Emergency Response Fund:

WAVE 5: GOS&D secured funding from the LCF as a lead organisation with two other organisations namely, Horn of Africa Disability and Elderly Association (HADEA) and Ealing Somali Welfare and Cultural Association (ESWCA). The project looked to support residents recover from the challenges posed by Covid-19.

- 64 users with mental health afflictions supported
- 114 supported to improve their fitness and wellbeing
- 238 users supported with their housing, welfare and other advice needs.



2020 - 2021 Projects

Covid-19 Projects:

Following 2020-2021 operations, we continued to deliver Covid-19 work this year. Partnership work with EACH Counselling and Support funded by Ealing Council. GOS&D was also funded by Ealing Public Health to deliver Covid-19 interventions. Covid-19 work for last year continued for this financial year and again supported by; BBC Children in Need, DWP and Ealing Council. These projects achieved the following KEY outcomes for beneficiaries;

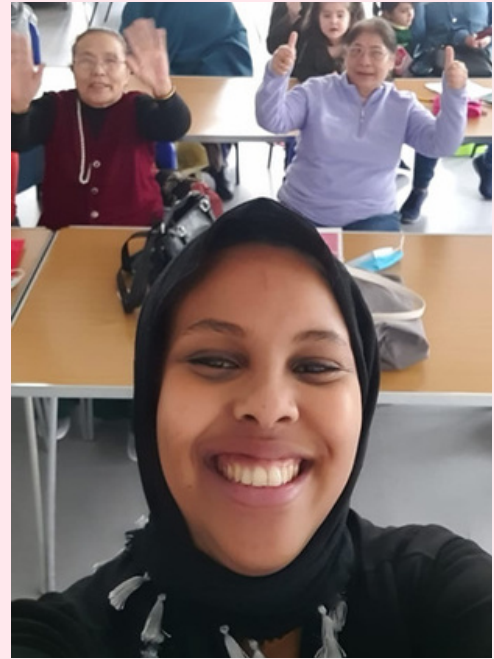
- 457 individuals accessed food and medicine
- 1021 beneficiaries supported to cope with Covid-19 through following of government protocols.
- 48 families that lost loved ones to Covid-19 supported to cope their loss.
- 38 individuals accessed mental health services and support
- Generated £128K plus for beneficiaries through accessing/maximising their welfare benefits and rescinding/writing off - of debts.
- 483 unvaccinated residents supported and are now immunised



2021- 2022 PROJECTS

Some projects for last year continue to be delivered for this year (2021-2022). We have also been able to secure funding for new projects;

1. BBO Working West London 2017-2023. - National Lottery Community Fund/ESF Partnership-project.
2. Our Children Our Future: 2019-2022: Project funded by John Lyons Foundation
3. Prevent Project 2021-2022: Funded by the Home Office through Ealing Council (Prevent Team)
4. Community Connections 2019-2022: Funded by Ealing Council
5. Resilience Fund 2021-2023: Community Aid Foundation (CAF)
6. Core Funding 2021-2023: Funded by Lloyds Foundation
7. Pathways to Economic Opportunities (P2E) 2021-2022: Funded by London Community Foundation
8. Advice in Community Settings (Digital) 2021-2022: Funded by the Mayor's Office
9. Culture and Community Spaces at Risk 2021: Funded by the Mayor's Office
10. Breaking Barriers 2021: Funded by Hounslow Council (Thriving Communities)



Key outcomes achieved by the projects;

- 38 beneficiaries secured employment
- 12 young people avoided being excluded from school
- 200 plus residents engaged in rejecting radicalisation ideologies
- 23 children/young people with Special Education Needs supported improve on their Education, Health and Care Plans
- 50 BAME beneficiaries supported with their mental health afflictions
- 23 NEET young people secured employment



CASE STUDIES AND TESTIMONIALS

Our work is best proved by the impact it is having on those that access our services. For many years, we have been informing funders and anyone who would like to listen - that we fully engage with those that access our services. We understand and have extensive experience of supporting users with multiple needs. One of our beneficiaries is 92yrs old and she has been accessing GOS&D services continuously for the past 18yrs. She has also served as a volunteer on numerous occasions!

Case Study: One

MR. K HAD DOMESTIC ISSUES THAT MEANT HE HAD TO LEAVE HIS PROPERTY AND WAS RENDERED HOMELESS. MR. K ACCUMULATED RENT ARREARS AND WAS DEEMED NOT TO HAVE HOUSING PRIORITY. MR. K SOUGHT ASSISTANCE FROM A LAWYER, BUT HIS CASE NEVER PROGRESSED. OUR ADVICE SERVICES SUPPORTED MR K TO FIRSTLY HAVE HIS RENT ARREARS WRITTEN OFF BY THE COUNCIL THROUGH A SUCCESSFUL DHP APPLICATION. MR. K WAS THEN SUPPORTED ON A TECHNICALITY THROUGH OUR EXPERIENCED ADVISOR AND AS SUCH, THE COUNCIL ADMITTED TO HAVING A DUTY OF CARE TO FIND HIM ACCOMMODATION. MR. K WHO HAD ALSO DEVELOPED MENTAL HEALTH AFFLICTIONS FROM THE CHALLENGES HE WAS FACING IS NO LONGER ON ANTI DEPRESSANT MEDICATION. MR. K IS NOW REBUILDING HIS LIFE AND IS NOW HAPPY WITH HIS NEW ACCOMMODATION.

Case Study: Three

MR. A AGED 74YRS HAS BEEN A GOS&D USER FOR THE PAST 13 YEARS. MR.A HAD A FATAL ACCIDENT THAT TRIGGERED AN EARLY ONSET OF DEMENTIA. MR. A HAS NO RELATIVES OR CHILDREN IN THE UK. GOS&D BECAME HIS FAMILY IN THE SENSE THAT, HE WAS SUPPORTED TO ACCESS SUITABLE NURSING HOME AFTER A LENGTHY PROCESS. ON A MONTHLY BASIS, A VOLUNTEER FROM GOS&D VISITS HIM AT THE NURSING HOME. MR. A CONTINUES TO BE ADVOCATED FOR, AND IS CURRENTLY RECEIVING FURTHER INTERVENTION TO EASE HIS DEMENTIA.

Case Study: Two

MRS. J WAS A QUALIFIED BEAUTICIAN AND ALSO PASTRY CHEF FROM HER NATIVE SYRIA. MRS. J WAS A SURVIVOR OF DOMESTIC ABUSE AND HAD WITNESSED LOVED ONES KILLED IN WAR TORN SYRIA. MRS. J HAS BEEN TO NUMEROUS PROGRAMMES BY THE JOB CENTRE BUT WAS UNABLE TO FIND EMPLOYMENT. MRS. J WAS SUPPORTED AT GOSAD TO SEEK TRAUMA THERAPY; ACCESS SUITABLE ACCOMMODATION AND IMPORTANTLY, SHE HAS BEEN SUPPORTED TO SET UP HER OWN PASTRY AND BEAUTY BUSINESS WITH A BUSY RENTED SPACE IN EALING. MRS J HAS JUST EMPLOYED HER FIRST EMPLOYEE TO SUPPORT HER BUSINESS!

Testimonials: Samples

GOS&D has made a reality for me to set up my own business, something I thought I will never be able to do here in the UK.....**Mrs J from Syria**

Thanks to GOS&D for teaching me how I need to advocate for my autistic child who was denied support in the past.....**Mrs F in regards to her child with SEN**

...

CONSULTATIONS, REPORTS AND EVENTS

GOS&D learned and shared its experiences and expertise in supporting the most vulnerable, especially BAME communities to deal with the fall out from the Covid-19 pandemic. This process is still ongoing as Covid-19 is still here with us.

Ealing Council's Scrutiny Panel 4: March 2022

GOS&D gave a presentation to the council's scrutiny panel on residents engagement - citing good examples and what the council needed to improve on.

GOS&D has also supported the council when developing its place based resident questionnaires.

GLA Digital Platforms: October 2021

GOS&D was visited by the Deputy Mayor for Communities & Social Justice Debbie Weekes-Bernard. GOS&D is part of a consortia with Ealing Mencap.



Value of Small: Lloyds Bank Foundation: December 2021

GOS&D was asked to present its work and how valuable small charities are in supporting the most vulnerable in our communities. GOS&D has taken part in the LBF's research on the Value of Small. The event was well attended across the board.

BAMER Professionals Round Table Discussion: Understanding Inequalities: March 2022

GOS&D invited professionals from Ealing for a presentation and discussion on BAMER Mental Health and Special Education Needs.



SIGNIFICANT AGENCIES - 2020-2021

ORGANISATIONS

INSTITUTE FOR VOLUNTARY ACTION
RESEARCH
UNITED ANGLO CARIBBEAN SOCIETY
EVELYN OLDFIELD UNI
EACH
HEALTHWATCH EALING
JOBCENTRE PLUS
ELATT
HADEA
EALING COUNCIL
EALING SOMALI WELFARE & CULTURAL
ASSOC.
LLOYDS FOUNDATION
CAF
BBC CHILDREN IN NEED
THE NATIONAL LOTTERY COMMUNITY
FUND
THE UBELE FOUNDATION
HOUNSLOW COUNCIL
EALING COUNCIL
MAYOR'S OFFICE

NETWORKS

EALING AND HOUNSLOW CVS
EALING COMMUNITY NETWORK
EALING TOGETHER
SOUTHALL JOB PARTNERSHIP
YOUNG EALING FOUNDATION
SOUTHALL COVID TASK FORCE
YOUTH OFFER PARTNERSHIP
SOUTHALL COMMUNITY ALLIANCE
LONDON VOLUNTARY SERVICE COUNCIL
COUNCIL OF SOMALI ORGANISATIONS

Forums

Ealing Advice Forum
Ealig Mental Health Forum

ACCREDITATIONS AND QUALITY MARKS



GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS

Year ended 31 March 2022

REGISTERED COMPANY NUMBER

06396150

REGISTERED CHARITY NUMBER

1121565



GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

ANNUAL REPORT AND ACCOUNTS

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GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

ANNUAL REPORT AND ACCOUNTS

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD) is a charitable company limited by guarantee, incorporated on 11 October 2007 and registered as a charity with the Charity Commission on 12 November 2007.

The company was registered under a Memorandum of Association which established the objectives and powers of the company and is governed under its Articles of Association.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD) is a leading charity focused on building a vibrant and equal society.

Our services are designed to meet the needs of people from socially disadvantaged parts of our community and help them flourish.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD) was founded in 2003 by three friends from diverse and challenging backgrounds who shared a vision of better support for young people in Ealing, London. Since then, we have delivered groundbreaking projects focused on providing the kinds of help that really makes a difference.

REGISTERED COMPANY NUMBER **06396150**

REGISTERED CHARITY NUMBER **1121565**

REGISTERED OFFICE:

Resource Centre
Featherstone Terrace
London
UB2 5AL

BANKERS

NATWEST
69 The Broadway
Southall, London
UB1 1LD

ACCOUNTANTS



Unit 8
122-126 Coldharbour Lane
London
UB3 3HL

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED ON 31 MARCH 2022

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report and are collectively referred as trustees.

The appointed trustees are as follows:-

Abdirrisak JIBRIL - Chair
Yuusuf GUULED - Treasurer
Kaisi OMAR - Secretary
Kevin DEMPSEY
Glen GAYLE

Structure, Governance and Management

GOLDEN OPPORTUNITY SKILLS AND DEVELOPMENT (GOSAD) is a company limited by guarantee and has charitable status. Its governing document is clearly set out in its Memorandum and Articles of Association.

The policies and procedures adopted for the induction and training of trustees.

All newly appointed Trustees are inducted by the charity's trustees Manager and are given appropriate documents that contain their roles and responsibilities as referred to the guidance published by the Charities Commission.

Additional external training is also provided to all newly appointed trustees when new opportunities become available. This is mainly designed to ensure that trustees follow the rules in the charity's governing document and to support them to fulfil their roles and responsibilities effectively.

All decisions relating to the governance and management of the organisation are taken and approved by the trustees.

GOLDEN OPPORTUNITY SKILLS AND DEVELOPMENT (GOSAD) engages in partnership with many other organisations and charitable companies, but this does not have an impact on the operational policies adopted by the charity.

The relationships between the charity, related parties, and with other charities and organisations are solely in the pursuit of its aims and objectives as clearly indicated in the organisation's governing document.

Risk Assessment

The charity manages its exposure to unexpected risks that the charity may face such as adverse changes in funding and other adverse events that may have a significant impact or the potential to inhibit areas of its charity operations in developing and putting in place effective and efficient mitigating measures.

Those measures and systems are regularly monitored, reviewed and developed periodically in trustees' management committee's meetings.

The organization has a comprehensive risk register in place, which is reviewed and monitored regularly.

Internal risks are also continuously reviewed and appropriate measures are developed and implemented to safeguard the organisation's resources and charitable activities.

TRUSTEES' REPORT

Objectives and Activities

A summary of the objects of the charity aims as set out in its governing document:

- To develop the capacity and skills of people from socially disadvantaged communities.
- To provide relief from financial hardship, sickness, social or economic disadvantage, and to advance the education of its community.
- To promote and fulfill other charitable purposes beneficial to the community.
- To empower individuals to make, and put into practice, informed choices based on their experiences.

An explanation of the charity's strategies for achieving its stated objectives

To arrive at this ambitious plan we listened to many voices. We heard directly from the very people that directly benefit from GOSAD's projects about their experiences.

We asked them what life is like for them and what project(s) and support they want to help them through difficult and challenging times.

We listened to our steering group of users, set up to help shape the strategic vision, on many topics, including their take on what would happen if GOSAD no longer existed to provide crucial services to the community.

Our staff and volunteers shared their experiences, and we met with many others from outside the organisation to discuss how, together, we can provide timely and appropriate interventions for those in our communities that face multiple disadvantages

During the next three years, we anticipate:

Continuing reductions in public spending - with Ealing Council focussing even more on funding initiatives that will support the delivery of core statutory duties.

This will have a significant impact on our users and the move by Ealing Council to award single contract awards – will mean that there will be less funds to spread around.

Economic growth and increases in employment are currently forecast to continue, but there is significant uncertainty about the long term. Income from employment is not increasing and more people are self-employed and in less secure roles. It is likely that income inequality and the number of people experiencing poverty will rise over the coming years.

Nationally, in recent years voluntary sector income has decreased, although recently there has been a reversal of this trend. The decrease is mainly as a result of reduced public spending. Income from government grants and contracts is falling, but the decrease in grant funding is greater than the decrease in contract funding.

It is likely that there will be increasing pressure on public services as funding reduces necessitating service reorganisation.

Welfare reform is also set to continue and we will see more users having issues accessing and exercising their rights to claiming welfare benefits. More and more cases of homelessness, going without food and suffering of families due to cuts in welfare funds such as the new regime on disability benefits (ESA and PIP) will continue

Youth violence will be on the increase as the past couple of years have demonstrated. Knife crime in particular will again show that there is no longer a need for young people to be part of a gang – in order to commit acts of violence.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Health inequality will continue to persist, especially support in dealing with mental health amongst BMER communities.

Resources and support for ESOL, Digital and Financial Inclusion programmes will continue to dwindle in the face of rising demand for such interventions.

BREXIT remains uncertain and all reports suggest 'worst case' scenario(s) where civil societies will also be affected. GOSAD to engage with the borough's BREXIT preparations and plans.

Last but not least, Social Injustice and lack of legal support (legal aid reforms) will continue to affect the most vulnerable in our society – from lack of advocacy support in dealing with unfair schools exclusion to court (tribunal) representation for this fighting to maintain or access disability related benefits.

External reviews

Whenever possible we will engage external researchers to gain an impartial and more rigorous evaluation of our work. Through Steering Groups established for some of our projects we also gain on-going external review.

Financial Review

On reserves

The board is committed in building up sufficient unrestricted funds to enable it to meet its essential charitable objectives in emergencies.

The charity's general reserve for emergencies stands at £23,640 for the financial year ended 31 March 2022.

This is included in the reserves of the year of £160,607.

Funds Held as Custodian Trustee on Behalf of Others

The Association does not hold any funds on behalf of other parties.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Company law requires the trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of each financial year.

In doing so, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and reasonable and prudent judgments
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial comply with applicable laws, regulations and the trust deeds.

They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities including money laundering.

Signed on behalf of the trustees:

Abdirrisak JIBRIL

A. Jibril

Chair

Yuusuf GUULED

Y Nuuled

Treasurer

Independent examiner's report to the charity trustees of GOLDEN OPPORTUNITY SKILLS AND DEVELOPMENT (GOSAD)

I report to the trustees on my examination of the accounts of GOLDEN OPPORTUNITY SKILLS AND DEVELOPMENT (GOSAD) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yousif Abdi – Accountant - FCA



For and on behalf of Aflah Accounting Solutions

Date: 13/09/2022

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £ 2022	TOTAL FUNDS £ 2021
INCOMING RESOURCES					
Voluntary Income/Grants	(1)	49,110	347,030	396,140	314,522
Legacies		-	-	-	-
Gifts in Kind		-	-	-	-
Investment Income		-	-	-	-
Charitable Activities		-	-	-	-
Other Incoming Resources		-	-	-	-
Total Incoming Resources:		49,110	347,030	396,140	314,522
RESOURCES EXPENDED:					
Costs for generating funds		-	-	-	-
Charitable Activities		(7,267)	(132,653)	(139,920)	(162,879)
Supporting Activities		(18,911)	(140,111)	(159,022)	(112,871)
Service level agreements with partner charities			(27,500)	(27,500)	
TOTAL RESOURCES EXPENDED:	(2)	(26,178.0)	(300,264.0)	(326,442.0)	(275,750.1)
Net Surplus/Deficit for the year		22,932	46,766	69,698	38,772
Opening funds Transfer of funds		18,640	72,269	90,909	52,137
Transfer of funds		0	0	0	0
CLOSING FUNDS:		41,572	119,035	160,607	90,909

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET
AS AT 31 MARCH 2022
GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

	Notes	2022 £	2021 £
FIXED ASSETS			
COMPUTERS & OFFICE FURNITURE AT COST	(3)	41,211	34,097
LESS ACCUMULATED DEPRECIATION		(24,764)	(22,017)
NET BOOK VALUE		16,447	12,080
CURRENT ASSETS			
CASH AT BANK & IN HAND	(4)	151,810	85,429
PREPAYMENTS			
DEBTORS		0	0
TOTAL CURRENT ASSETS		151,810	85,429
CURRENT LIABILITIES			
CREDITORS	(5)	(7,650)	(6,600)
NET ASSETS		160,607	90,909
RESERVES:			
RESTRICTED FUNDS	(6)	119,035	70,304
UNRESTRICTED FUNDS		41,572	20,605
TOTAL		160,607	90,909

Approved by the board on 16/09/2022 and signed on behalf of the board by:

Abdirisak JIBRIL - Chair

A. Jibril

Yuusuf GUULED - Treasurer

Y. Guuled

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

ACCOUNTING POLICIES:

- 1a) The financial statements have been prepared under the historical cost convention, with the exception of investment, which are valued at the prevailing market prices. The financial statements have been prepared in accordance with the statement of Recommended Practice-Accounting and reporting by charities (SORP2005) issued in March 2005, applicable UK accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparations of the financial statements are set out below.

1b) INCOMING RESOURCES:

Voluntary income includes donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The Donor specified that the grant or donation must only be used in future accounting periods, or
- The Donor has imposed conditions, which must be met before the charity has unconditional entitlement.
- Income from commercial trading activities is recognised as earned as the related goods and services are provided.
- Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income includes in the category provided funding to support performance activities and is recognised where there is entitlement, certainty of receipts and the amount can be measured with sufficient reliability.

- Income is deferred when admission fees or performance related grants are received in advance of the performances or event to which they relate.

1c) RESOURCES EXPENDED:

Expenditure is recognised when a liability is incurred. Contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- o Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- o Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities.
- o Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1d) RESTRICTED FUNDS:

Restricted funds are to be used for specified purposes as lay down by the founder. Direct and support expenditure, which meets these criteria, is defined to the fund together with a fair allocation of other costs.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1e) UNRESTRICTED FUNDS:

Unrestricted funds are funds received with no restrictions placed in their expenditure and are available as general funds.

1f) Revenue grants are credited to incoming resources on the earlier of when they are received on when they are due.

Note 1

INCOMING RESOURCES:

RESTRICTED INCOME

DONORS	TOTAL 2022 (£)	TOTAL 2021 (£)
ELAAT	12,869.95	10,054.16
LB EALING	71,641.91	45,000.00
PADDINGTON DEVELOPMENT TRUST	19,700.00	27,190.00
THE LONDON COMMUNITY FOUNDATION	59,600.00	64,016.00
BBC Children in Need	25,291.50	25,291.50
LOCALITY , LOCALITY	19,400.00	
CAF Resilience Fund	80,875.00	
John Lyons Foundation	34,000.00	34,000.00
DWP	9,996.00	19,984.00
LB HOUNSLOW	13,556.00	
Barrow Cadbury Trust	100.00	21,900.00
Young Ealing Foundation		2,374.92
TOTAL	347,030.36	249,810.58

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

UNRESTRICTED INCOME

DONORS	TOTAL 2022 (£)	TOTAL 2021 (£)
Ealing Mencap	4,721.00	
EACH	6,000.00	3,500.00
SOUTHALL COMMUNITY ALLIANCE	4,500.00	1,500.00
IDEAL HEALTH CONSU	3,220.00	
SOFALE		300.04
LLOYDS BANK FOUNDA, LBFOUNDATION	25,000.00	
EDU & SKIL	520.22	
London Youth	3,964.00	2,300.00
HADEA	480.00	
EALING SOMALI WELFARE	480.00	
SOFALE	224.00	
The Power to Change		27,260.00
Anti Tribalism Movement		9,000.00
The National Lottery Community Fund		9,990.00
Davenport Estate		1,500.00
ESWCA		2,000.00
CATALYST HOUSING		1,500.00
Good Thing Foundation		3,000.00
COMMUNITY FIRST FOUNDATION		1,750.00
ESDEG		726.37
BUILD -ID LIMITED		185.00
ECIL		200.00
TOTAL	49,109.22	64,711.41

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 2

TOTAL RESOURCES EXPENDED

EXPENSE	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL - 2022 (£)	2021 (£)
Charitable activities	7,267.00	121,489.00	128,756.00	149,128.62
Service level agreements		27,500.00	27,500.00	
Volunteers Costs		11,164.00	11,164.00	4,152.00
Accreditation and Membership Fees			0.00	824.00
Promotional services		1,680.00	1,680.00	1,550.00
Telephone		2,400.00	2,400.00	2,369.91
Payroll & HMRC Costs		114,622.00	114,622.00	68,192.76
Staff Expenses			0.00	3,500.00
Rent		7,522.00	7,522.00	2,922.00
Repairs & Maintenance	3,962.00	8,438.00	12,400.00	2,550.00
Depreciation charges	2,747.00		2,747.00	2,273.00
Utilities		3,538.00	3,538.00	3,467.43
Insurance Costs		897.00	897.00	247.16
Bank Charges	492.00		492.00	532.35
DBS Costs			0.00	184.80
Cleaning			0.00	2,520.00
Supporting Activities			0.00	24,978.00
Staff Training and Development	84.00		84.00	3,499.82
Fundraising costs			0.00	0.00
Hall hire		200.00	200.00	0.00
IT Costs			0.00	1,316.05
Sundry charges			0.00	0.00
Bussiness Rate		299.00	299.00	0.00
Office supplies costs		515.00	515.00	1,542.00
Staff training			0.00	0.00
Travel Expenses	5,800.00		5,800.00	0.00
Software	864.00		864.00	
Accounting fees	1,450.00		1,450.00	
Consultancy	840.00		840.00	
Management Services	1,500.00		1,500.00	
Professional services	1,172.00		1,172.00	0.00
TOTAL	26,178.00	300,264.00	326,442.00	275,750.00

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 3

Tangible fixed assets

Fixed assets costing in excess of £1000 are capitalised and are shown at historical cost.

Depreciation is provided, after taking into account of any grants receivable.

Tangible fixed assets are depreciated at 20% reducing balance.

Costs

At Cost 01/04/2021	£ 34,097
Additions	7,114
Disposals	-
Revaluations	-
Transfers	-
As at 31 March 2022	<hr/> 41,211 <hr/>

Depreciation:

Accumulated Depreciation as at 01/04/2021	(22,017)
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Charge for the year	(2,747)
At 31 March 2021	<hr/> (24,764.0) <hr/>

Net Book Value

Net Book Value at 31 March 2022	<hr/> 16,447 <hr/>
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NOTE 4

CASH AT BANK AND IN HAND

The Association has a cash balance of £151,810 in its bank account as at 31 March 2022

NOTE 5

CREDITORS

Accounting Fees :	£1,200
HMRC	£6,450
	<hr/> £7,650 <hr/>

NOTE 6

RESERVES:

The reserves of the charity at the financial year ended on 31/03/22 are £160,607.

This consists of £119,305 of restricted funds and £41,572 of unrestricted funds.

£23,640 of the unrestricted funds has been pacifically ring fenced for emergencies.

GOLDEN OPPORTUNITY SKILLS & DEVELOPMENT (GOSAD)

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

EMPLOYMENT COSTS

	2022	2021
	£	£
Payroll & HMRC Costs	£114,622	£68,193

TRUSTEES EXPENSES

The trustees neither received nor waived any emoluments during the period
Trustees claimed for travelling expenses during the year. These amounted to £
£Nil).

RELATED PARTIES

There are no related parties transactions to be disclosed

END