

REGISTERED COMPANY NUMBER: 05895562 (England and Wales)
REGISTERED CHARITY NUMBER: 1121557

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
SPARK2LIFE

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SPARK2LIFE

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FOR THE YEAR ENDED 31ST MARCH 2024

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SPARK2LIFE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES	F A Andrew Ms. C Giscombe E T Gotora Ms M P Price Revd. D C Williams (resigned 15.8.23)
COMPANY SECRETARY	D O Brown
REGISTERED OFFICE	2a Grange Road The Outset Centre London Walthamstow E17 8AH
REGISTERED COMPANY NUMBER	05895562 (England and Wales)
REGISTERED CHARITY NUMBER	1121557
SENIOR STATUTORY AUDITOR	Ebenezer Okai (BSc), FCCA
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

SPARK2LIFE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Spark2Life is an award-winning, Black-led charity committed to ensuring all children and young people live safer, happier, and more fulfilling lives. Spark2Life's services include therapeutic mentoring, casework, detached outreach, counselling, employment support and community engagement.

Our work is largely focused on children and young people aged 11-30 years, whose lives are deeply affected by violence and crime. Many are directly involved in offending or youth violence, and/or are at high risk of criminal exploitation or re-offending. This involvement sits alongside significant life challenges, often rooted in exposure to trauma and Adverse Childhood Experiences (ACEs), which leave them vulnerable to harm and exploitation.

A large proportion of the young people we support are from minority ethnic backgrounds (76% in 2023-24) with those from Black African-Caribbean and dual heritage backgrounds significantly represented. Systemic inequalities shape their lives, which often serve to limit their access to essential services such as mental health support, stable housing, and education. These inequities often compound their vulnerability to being drawn into cycles of violence or exploitation.

Many people in our client group are excluded or at risk of exclusion from mainstream education, further increasing their exposure to risky environments. They often present with misunderstood and sometimes disruptive behaviour, manifesting as physical or verbal aggression, or risk-taking tendencies that can be symptoms of trauma or unmet emotional needs. Undiagnosed or identified Special Educational Needs (SEN) or Educational Health and Care Plans (EHCPs) are also common, alongside academic struggles like truancy, poor attendance, and underachievement.

Our programmes directly address these needs, providing trauma-informed, culturally competent interventions that focus on reducing harm and preventing re-offending. Through mentoring, casework, and counselling, we help young people build resilience, break cycles of violence, and move toward safer, more hopeful futures.

Public benefit

Spark2Life's work makes a positive difference in addressing complex social challenges affecting the lives of individual young people, their families, and the communities they live in.

At an individual level, we empower young people by building their capacity to make informed life choices, diverting them away from pathways which will limit their possibilities in life as adults. We strengthen the support available to them through mentoring and other relationship-building tools. This has a direct impact on their home lives, and we work in parallel with parents and caregivers to help ensure that quality-of life improvements are sustainable within the home environment.

At a community level, it is well-established that crime and anti-social behaviour creates significant direct and indirect costs in financial and quality-of-life terms and increases the burden on already stretched public services. The preventative work we deliver makes a tangible impact on reducing these costs in the short and long-term. Additionally, we engage directly with local and national policymakers to influence policies and practices in education, mental health, and social services to bring about systemic change, generating benefits for people well beyond the immediate scope of Spark2Life's direct service provision.

SPARK2LIFE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Our work with young people was delivered in several London boroughs, as well as the counties of Kent and Buckinghamshire.

In numerical terms, headline accomplishments during the year includes the following:

- " 5,503 young people were reached
- " 262 Young people were mentored in schools through group and 1:1 mentoring.
- " 4,659 Young people attended our awareness sessions in schools.
- " 322 Young people received our one-to-one mentoring, casework and advocacy support.
- " 313 young people received one-to-one casework and advocacy support in the community?
- " 260 Young people were reached on the streets through our Detached programme.
- " 64 professionals and volunteers were trained in AQA Wholistic Mentoring
- " 20 parents were supported
- " 125 Police Recruits completed our Stop & Search training
- " Spark2Life were involved in 53 system influencing activities
- " 7 London boroughs received Spark2Life's therapeutic mentoring and casework programmes
- " Worked with 61 unique partners. This was made up of 49 mainstream schools and PRUs, 7 Youth Offending Services and 5 Probation Services.

In broad terms, our outcomes for young people included:

- " 75% of our clients improved their wellbeing.
- " 90% did not offend.
- " 65% engaged with ETE opportunities.
- " 70% improved their relationships.

Staffing & resources

During the year, Spark2Life had a dedicated team of 31 staff members (full and part-time) based in London and Buckinghamshire, supported by a pool of approximately 8 freelance sessional workers. This year, we strengthened our leadership arrangements through the appointment of a Business Development Director, bringing valuable expertise to support our ongoing strategic development.

All delivery staff and freelancers are comprehensively trained in Spark2Life's AQA Accredited Wholistic Mentoring Programme methodology and have completed Trauma Training. Each team member's qualifications and experience are rigorously assessed during recruitment, which also includes enhanced DBS checks, ensuring the highest standards of service delivery.

Spark2Life was supported by 18 funders in the reporting year and received pro-bono support from the Charities Aid Foundation, Lloyds Bank Foundation, and Action for Race Equality, focusing on corporate partnerships, fundraising, and digital marketing.

This year we became registered with the Fundraising Regulator. In all our fundraising, we adhere fully to the Fundraising Code of Practice, in respect of both the legal rules that apply to fundraising and the standards designed to ensure that fundraising is open, honest and respectful.

Financial review

Financial position

Total incoming resources for the twelve months under review was £1,322,705 (2023: £1,523,935) whilst expenditures for the year amounted £1,284,620 (2023: £1,374,040). Net income over expenditures for the year is a surplus of £38,085 (2023: 149,895 and total reserves were £946,830 (2023: £908,745). Restricted reserves were £565,734 (2023: £563,745) and unrestricted reserves £381,096 (2023: 345,000).

The Charity has implemented robust budgetary controls and continue to monitor costs in an effort to maintain its financial stability.

SPARK2LIFE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

STRATEGIC REPORT

Financial review

Principal funding sources

Supporters & Donors

The Board of Trustees express their appreciation to all of our funders and partner agencies on school without whom we would not have achieved the impact in young people's lives. These include:

Brook Sixth Form College
Buckinghamshire Youth Offending Service
Burnside School
Chingford Foundation School
Davenant Foundation School
Drapers Academy
Drapers' Pyrgo Priory School
Greater London Authority
London Borough of Barking and Dagenham
London Borough of Enfield
London Borough of Lewisham
London Borough of Redbridge
Mayesbrook Park School
Mayor's Office for Policing And Crime
Ministry of Justice
Nexus Enfield
Virtual School East Kent Area
Youth Endowment Fund

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be retained to cover 3 months of operational annual expenditure. The trustees are of the opinion that this provision would enable the Charity to continue and meet the working capital requirements based on the Councils' fee payment cycle.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

STRATEGIC REPORT

Future plans

During the forthcoming operating year (2024-25) we will continue to develop and implement a three year strategy, setting out goals to be achieved by 2028. A business development plan will be agreed and implemented setting out the specific steps to be taken.

We aim to deepen our impact and broaden our reach, embedding our holistic prevention model in London boroughs with the highest levels of need. This model will support young people at every risk level through early prevention, therapeutic mentoring, counseling, and detached outreach in crime hotspot areas, while working with their parents and communities.

Three core themes will support our development in the medium term:

i. Building Insight and Evidence: We will develop robust measures to evaluate our success and ensure services are informed by user feedback. By sharing insights, we aim to influence policy and investment in our sector, creating a collective voice for lasting impact. Success will mean service users thriving and sharing their stories, improved outcomes via a refined framework, and greater participation at every level.

ii. Strengthening Partnerships: We will establish and nurture purposeful relationships to drive system-level change for young people affected by violence. This includes deepening ties with government and existing partners while forming new mission-aligned collaborations to enhance our prevention model and broaden our reach.

iii. Ensuring Organisational Sustainability: The recruitment, retention and reward of our workforce will remain a top priority as we progress our strategic plans which include the development of a new pay progression model, a new recruitment system and a review of our Staff Wellbeing to align with the new organisational strategy. We aim to become a digitally inclusive organisation, empowering staff and service users with tools and training to leverage the benefits of technology.

The ongoing pursuit of financial stability and sustainability will sit alongside these core themes. We have a history of significant support from statutory commissioners, whose funding constituted 85% of our income in the reporting year. We anticipate cultivating greater diversity in funding and income sources in future years; work has commenced in this direction during this year and will continue over the life of the strategy.

We are mindful of the strong likelihood of a challenging financial climate for many of our commissioners and partner agencies over the medium term, and we regard the emphasis we will place on diversifying income and sustainability as a prudent necessity.

Safeguarding

Spark2Life works with some of the most vulnerable young people and young adults in the communities in which we operate. Thus the highest priority is given to minimising the risk of harm through our engagement with clients; to preserving the confidentiality of the information we receive about clients; and to providing safe and secure systems of work for the benefit of our clients and our staff.

Our engagement with the local authorities and schools we work with necessitates ongoing engagement with the relevant structures operating within specific institutions (e.g., school safeguarding leads) and at borough-wide level (e.g., Local Children's Safeguarding Boards).

A nominated safeguarding lead has been identified at staff team level and at Board level, and we have invested in the necessary training for staff, Trustees, and volunteers. We keep our own policy framework under annual review to ensure that we keep abreast of best practice.

SPARK2LIFE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Spark2Life was established under a Memorandum of Association which establishes the objects and powers of the Company and is governed under its Articles of Association. In overseeing Spark2Life's day-to-day activities, the trustees are satisfied that they have had regard to the guidance issued by the Charity Commission on public benefit.

Recruitment and appointment of new trustees

Spark2Life appoints Trustees with the relevant skills and experience. They have historically been recruited from within the Church congregation of the Emmanuel Community Church International, part of whose mission is to tackle societal issues of social injustice by serving the community relevantly. The Chair of the Board is appointed by the trustees to serve a three-year renewable term.

New Trustees are provided with an induction pack including the memorandum and articles of association.

Their induction is carried out by the management team and other staff. Trustees are invited to attend relevant external and in-house training events.

Risk management

Spark2Life has developed and maintain a risk assessment framework which outline its process for identifying and evaluating risks faced by the charity across its various operational areas, including financial management, governance and service delivery. This framework includes risk reviews, stakeholders feedback and analysis to identify vulnerabilities that may need to be addressed.

The charity has taken risk mitigation actions such as appropriate internal controls, robust financial policies and procedures. It also has risk monitoring system that regularly tracks, identified risks, the effectiveness of mitigation strategies regularly and report on these to the trustee.

S2L provides training to staff on fraud awareness, reporting procedures, and has cultivated a culture honesty and integrity within the organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Spark2Life for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

SPARK2LIFE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on ...20/12/2024..... and signed on the board's behalf by:



.....
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SPARK2LIFE

Opinion

We have audited the financial statements of Spark2Life (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ebenezer Okai (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date:

SPARK2LIFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	206,345	1,115,258	1,321,603	1,520,161
Other trading activities	3	-	-	-	3,774
Investment income	4	<u>1,102</u>	<u>-</u>	<u>1,102</u>	<u>-</u>
Total		<u>207,447</u>	<u>1,115,258</u>	<u>1,322,705</u>	<u>1,523,935</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>171,351</u>	<u>1,113,269</u>	<u>1,284,620</u>	<u>1,374,040</u>
 NET INCOME		 36,096	 1,989	 38,085	 149,895
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>345,000</u>	<u>563,745</u>	<u>908,745</u>	<u>758,850</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>381,096</u></u>	 <u><u>565,734</u></u>	 <u><u>946,830</u></u>	 <u><u>908,745</u></u>

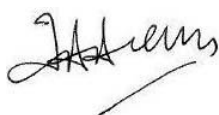
The notes form part of these financial statements

SPARK2LIFE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	<u>18,946</u>	<u>25,843</u>
CURRENT ASSETS			
Debtors	13	228,771	348,335
Cash at bank		<u>709,005</u>	<u>565,928</u>
		937,776	914,263
CREDITORS			
Amounts falling due within one year	14	(9,892)	(31,361)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>927,884</u>	<u>882,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>946,830</u>	<u>908,745</u>
NET ASSETS		<u>946,830</u>	<u>908,745</u>
FUNDS	16		
Unrestricted funds:			
General fund		319,096	283,000
Designated Fund		<u>62,000</u>	<u>62,000</u>
		<u>381,096</u>	<u>345,000</u>
Restricted funds:			
Restricted funds		<u>565,734</u>	<u>563,745</u>
TOTAL FUNDS		<u>946,830</u>	<u>908,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

SPARK2LIFE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>148,634</u>	<u>93,481</u>
Net cash provided by operating activities		<u>148,634</u>	<u>93,481</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(8,071)	(14,532)
Sale of tangible fixed assets		1,412	-
Interest received		<u>1,102</u>	<u>-</u>
Net cash used in investing activities		<u>(5,557)</u>	<u>(14,532)</u>
 Change in cash and cash equivalents in the reporting period		<u>143,077</u>	<u>78,949</u>
Cash and cash equivalents at the beginning of the reporting period		<u>565,928</u>	<u>486,979</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>709,005</u></u>	<u><u>565,928</u></u>

The notes form part of these financial statements

SPARK2LIFE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of financial activities)	38,085	149,895
Adjustments for:		
Depreciation charges	16,380	16,773
Profit on disposal of fixed assets	(2,824)	-
Interest received	(1,102)	-
Decrease/(increase) in debtors	119,564	(16,358)
Decrease in creditors	<u>(21,469)</u>	<u>(56,829)</u>
Net cash provided by operations	<u><u>148,634</u></u>	<u><u>93,481</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>565,928</u>	<u>143,077</u>	<u>709,005</u>
	<u>565,928</u>	<u>143,077</u>	<u>709,005</u>
Total	<u><u>565,928</u></u>	<u><u>143,077</u></u>	<u><u>709,005</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GOVERNANCE COSTS

Governance costs are costs associated with the strategic direction of the organisation and meeting regulatory responsibilities.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Furniture and fixtures - 25% straight line method
Motor vehicles - 25% straight line method

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	-	-	-	3,884
Contract and SLA fees	201,012	1,055,179	1,256,191	1,459,434
Grants	-	60,079	60,079	56,843
Youth work	5,333	-	5,333	-
	<u>206,345</u>	<u>1,115,258</u>	<u>1,321,603</u>	<u>1,520,161</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
LB Lewisham Council MIH/Resilience	-	12,125
Citi Foundation	-	10,000
A & B Charitable Trust	-	20,000
LB Walthamforest - VRU/BMFC	-	6,000
Crest - Marksgate	-	8,718
HMPPS - MOJ	55,079	-
YEF Trusted Adult	<u>5,000</u>	<u>-</u>
	<u>60,079</u>	<u>56,843</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,774</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>1,102</u>	<u>-</u>	<u>1,102</u>	<u>-</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>1,145,599</u>	<u>139,021</u>	<u>1,284,620</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	884,890	914,076
Volunteers and support cost	57,565	50,918
Hospitality and welfare	10,362	6,459
Charitable donations	924	896
Travel, subsistence and accommodation	26,347	25,471
Training	19,024	36,628
Rental cost	23,177	29,621
Project partnership	118,678	152,361
Sundries	380	-
Client services expenses	<u>4,252</u>	<u>-</u>
	<u>1,145,599</u>	<u>1,216,430</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>70,567</u>	<u>68,454</u>	<u>139,021</u>

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Insurance	6,070	5,141
Telephone	13,524	8,489
Printing, postage and stationery	265	2,823
Advertising	2,527	2,146
Office and administrative expenses	8,248	9,407
Repairs, maintenance and cleaning	2,065	9,019
Licence and subscription	3,744	2,026
Computer and IT expenses	19,076	15,096
Bank charges	80	73
Depreciation of tangible and heritage assets	16,380	16,773
Loss on sale of tangible fixed assets	(1,412)	-
Auditors' remuneration	6,200	5,400
Legal and professional fees	<u>62,254</u>	<u>81,217</u>
	<u>139,021</u>	<u>157,610</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Audit fees	6,200	5,400
Depreciation - owned assets	16,380	16,773
Surplus on disposal of fixed assets	<u>(1,412)</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	801,297	822,677
Social security costs	69,715	74,699
Other pension costs	<u>13,878</u>	<u>16,700</u>
	<u>884,890</u>	<u>914,076</u>

The average monthly number of employees during the year was as follows:

	2024	2023
employees	<u>31</u>	<u>30</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,889	1,370,272	1,520,161
Other trading activities	<u>3,774</u>	<u>-</u>	<u>3,774</u>
Total	<u>153,663</u>	<u>1,370,272</u>	<u>1,523,935</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>157,610</u>	<u>1,216,430</u>	<u>1,374,040</u>
 NET INCOME/(EXPENDITURE)	 (3,947)	 153,842	 149,895
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>348,947</u>	<u>409,903</u>	<u>758,850</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>345,000</u>	 <u>563,745</u>	 <u>908,745</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2023	67,854	6,628	74,482
Additions	8,071	-	8,071
Reclassification	<u>(1,353)</u>	<u>-</u>	<u>(1,353)</u>
At 31st March 2024	<u>74,572</u>	<u>6,628</u>	<u>81,200</u>
 DEPRECIATION			
At 1st April 2023	43,668	4,971	48,639
Charge for year	14,723	1,657	16,380
Reclassification/transfer	<u>(2,765)</u>	<u>-</u>	<u>(2,765)</u>
At 31st March 2024	<u>55,626</u>	<u>6,628</u>	<u>62,254</u>
 NET BOOK VALUE			
At 31st March 2024	<u>18,946</u>	<u>-</u>	<u>18,946</u>
At 31st March 2023	<u>24,186</u>	<u>1,657</u>	<u>25,843</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>228,771</u>	<u>348,335</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,112	22,188
Accruals and deferred income	5,800	5,399
Accrued expenses	<u>1,980</u>	<u>3,774</u>
	<u>9,892</u>	<u>31,361</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	18,946	-	18,946	25,843
Current assets	372,042	565,734	937,776	914,263
Current liabilities	<u>(9,892)</u>	<u>-</u>	<u>(9,892)</u>	<u>(31,361)</u>
	<u>381,096</u>	<u>565,734</u>	<u>946,830</u>	<u>908,745</u>

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	345,000	36,096	(62,000)	319,096
Designated Fund	<u>-</u>	<u>-</u>	<u>62,000</u>	<u>62,000</u>
	345,000	36,096	-	381,096
Restricted funds				
Restricted funds	563,745	1,989	-	565,734
	<u>908,745</u>	<u>38,085</u>	<u>-</u>	<u>946,830</u>
TOTAL FUNDS				
	<u>908,745</u>	<u>38,085</u>	<u>-</u>	<u>946,830</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,447	(171,351)	36,096
Restricted funds			
Restricted funds	1,115,258	(1,113,269)	1,989
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,322,705</u>	<u>(1,284,620)</u>	<u>38,085</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	348,947	(3,947)	(62,000)	283,000
Designated Fund	<hr/> -	<hr/> -	<hr/> 62,000	<hr/> 62,000
	348,947	(3,947)	-	345,000
Restricted funds				
Restricted funds	409,903	153,842	-	563,745
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>758,850</u>	<u>149,895</u>	<u>-</u>	<u>908,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,663	(157,610)	(3,947)
Restricted funds			
Restricted funds	1,370,272	(1,216,430)	153,842
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,523,935</u>	<u>(1,374,040)</u>	<u>149,895</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	348,947	32,149	(124,000)	257,096
Designated Fund	<u>-</u>	<u>-</u>	<u>124,000</u>	<u>124,000</u>
	348,947	32,149	-	381,096
Restricted funds				
Restricted funds	409,903	155,831	-	565,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>758,850</u>	<u>187,980</u>	<u>-</u>	<u>946,830</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	361,110	(328,961)	32,149
Restricted funds			
Restricted funds	2,485,530	(2,329,699)	155,831
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,846,640</u>	<u>(2,658,660)</u>	<u>187,980</u>

Restricted fund balance comprises of the following funders:

Funder	2024 £	2023 £
Buckinghamshire Council - YOS	16,250	24,500
Childview	10,000	-
WF Community Mentoring	18,750	18,750
Barking & Dagenham YLF - Detached	25,582	32,166
P4C	63,750	146,054
New Deal for Young People (NDYP)	59,575	59,575
New Deal for Young People (NDYP) Scale Up	118,500	59,250
Barking & Dagenham EGYV	9,513	10,000
Barking & Dagenham HLM YOS	9,513	10,000
WF Detached L4	20,000	10,000
WF Parent Champion	7,813	-
Newham Transition to adulthood	63,750	65,000
Lewisham YOS	25,555	-
YLF Trusted Adults	2,500	-
HMPPS - MOJ	55,079	-
Others	59,604	-

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Lewisham MIH/Resilience	-	12,125
The London Community Foundation - Childview	-	10,000
A & B Charitable Trust	-	20,000
WF - VRU BMFC/Change 21	-	6,000
CREST - Marksgate (Youth work)	-	8,366
Redbridge YOS	-	40,027
B & d Detached Robbery Fund	-	<u>31,932</u>
	<u>£565,734</u>	<u>£563,745</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

18. DESIGNATED FUNDS

The trustees have decided to designate funds (note 15) to support the following charities:

Name of charity	£
Greenleaf Trust	50,000
Operation Christian School	10,000
HMP Feltham Chaplaincy	<u>2,000</u>
	<u>62,000</u>

SPARK2LIFE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	3,884
Contract and SLA fees	201,012	1,055,179	1,256,191	1,459,434
Grants	-	60,079	60,079	56,843
Youth work	5,333	-	5,333	-
	206,345	1,115,258	1,321,603	1,520,161
Other trading activities				
Fundraising events	-	-	-	3,774
Investment income				
Deposit account interest	1,102	-	1,102	-
Total incoming resources	207,447	1,115,258	1,322,705	1,523,935
EXPENDITURE				
Charitable activities				
Wages	-	801,297	801,297	822,677
Social security	69,715	-	69,715	74,699
Pensions	13,878	-	13,878	16,700
Volunteers and support cost	3,140	54,425	57,565	50,918
Hospitality and welfare	-	10,362	10,362	6,459
Charitable donations	924	-	924	896
Travel, subsistence and accommodation	2,295	24,052	26,347	25,471
Training	-	19,024	19,024	36,628
Rental cost	-	23,177	23,177	29,621
Project partnership	-	118,678	118,678	152,361
Sundries	380	-	380	-
Client services expenses	4,252	-	4,252	-
	94,584	1,051,015	1,145,599	1,216,430
Support costs				
Management				
Insurance	6,070	-	6,070	5,141
Telephone	13,524	-	13,524	8,489
Printing, postage and stationery	265	-	265	2,823
Advertising	2,527	-	2,527	2,146
Office and administrative expenses	8,248	-	8,248	9,407
Repairs, maintenance and cleaning	2,065	-	2,065	9,019
Licence and subscription	3,744	-	3,744	2,026
Carried forward	36,443	-	36,443	39,051

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SPARK2LIFE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Management				
Brought forward	36,443	-	36,443	39,051
Computer and IT expenses	19,076	-	19,076	15,096
Bank charges	80	-	80	73
Depreciation of tangible and heritage assets	16,380	-	16,380	16,773
Loss on sale of tangible fixed assets	<u>(1,412)</u>	<u>-</u>	<u>(1,412)</u>	<u>-</u>
	70,567	-	70,567	70,993
Governance costs				
Auditors' remuneration	6,200	-	6,200	5,400
Legal and professional fees	<u>-</u>	<u>62,254</u>	<u>62,254</u>	<u>81,217</u>
	<u>6,200</u>	<u>62,254</u>	<u>68,454</u>	<u>86,617</u>
Total resources expended	<u>171,351</u>	<u>1,113,269</u>	<u>1,284,620</u>	<u>1,374,040</u>
Net income	<u>36,096</u>	<u>1,989</u>	<u>38,085</u>	<u>149,895</u>

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