

REGISTERED COMPANY NUMBER: 05895562 (England and Wales)
REGISTERED CHARITY NUMBER: 1121557

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
SPARK2LIFE

SPARK2LIFE

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FOR THE YEAR ENDED 31ST MARCH 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES	F A Andrew Ms. C Giscombe E T Gotoru Ms M P Price Revd. D C Williams
COMPANY SECRETARY	Ms. L R R Dunn
REGISTERED OFFICE	2a Grange Road The Outset Centre London Walthamstow E17 8AH
REGISTERED COMPANY NUMBER	05895562 (England and Wales)
REGISTERED CHARITY NUMBER	1121557
SENIOR STATUTORY AUDITOR	Ebenezer Okai (BSc), FCCA
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

SPARK2LIFE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Spark2Life (Formerly The Greenleaf Trust ('the Trust')) is a charity registered with the Charity Commission on 9 November 2007, and a Company limited by guarantee incorporated on 3rd August 2006.

The Trust's formally stated objects are 'to relieve persons in any part of the world who are in conditions of need, hardship and distress by reasons of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief to such persons.'

In practice, the focus of the Trust's work has been with young people, particularly those involved with the criminal justice system or at risk of becoming involved. This work is channelled through Spark2Life, the Trust's principal project.

Significant activities

Spark2Life (Sharing Positive And Relevant Keys To Life) is the public face of the Trust, and is the name most readily associated with the Trust's work.

Spark2Life delivers a range of services which address the challenges of contemporary urban youth culture. The focus is on working with disaffected young people in prison, those transitioning out of prison, and with young people in wider community settings such as on the streets and in schools. The aim is to 'reach, relate, and equip' young people to encourage positive lifestyle choices, and through this support the eradication of crime and gang culture.

During the past year, services delivered have evolved around two areas of focus - prevention, aimed at reaching young people before they become involved in crime and anti-social behaviour; and intervention, aimed at supporting young people already interacting with a range of statutory agencies including local authority youth offending services, police services, probation, and prison services. There is a growing portfolio of work with schools which spans prevention and intervention.

The Trust's roots lie in the east London borough of Waltham Forest, and the Spark2Life 'brand' is now well-established and well-respected in the borough, leading to strong relationships between key Council officers and elected councillors. From this base, delivery has extended further across Greater London into the boroughs of Barking & Dagenham, Redbridge, Havering, Enfield, and Lewisham, as well as into Kent, Essex and more recently Buckinghamshire. Some delivery takes place in schools located in these areas, as well as in the community.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

STRATEGIC REPORT

Achievement and performance

Charitable activities

In our oversight of the Trust's activities, the Trustees have had regard to the public benefit dimension of the Trust's objectives and are satisfied that this has been met.

Continuing influence of COVID-19

Whilst the COVID-19 pandemic remained a factor in the environment shaping delivery of the Trust's services during the year, its importance diminished in line with the Government's progressive lifting of restrictions during 2021. A level of vigilance remained in relation to safe working protocols amongst colleagues and in relation to service clients in the community.

It is again appropriate to place on record the Trustees' deepest thanks and appreciation for the staff team for their commitment, adaptability, and persistence in ensuring that we continued to reach and support young people in need. Whilst there was a lessening of restrictions meaning that office attendance and engagement and outreach in the community could resume, it has remained important to maintain dialogue with staff and service users to ensure that appropriate safeguards were maintained with an appropriate level of consultation and buy-in, and that this was not taken for granted.

Delivery overview

Over the last four years, S2L has consolidated its reputation across London as a highly credible and respected agency, evidenced by continued growth in contracted activity.

Prevention activity revolved around community mentoring and work in schools, whilst intervention work was delivered through our established High-Level Mentoring programmes, detached street work, resettlement programmes, advocacy services, and through a Parent Champions programme. Work in schools was delivered through a combination of specific service level agreements with specific schools, and commissions from local authority departments.

The table shown overleaf provides a summary of contract delivery during the year.

Measuring impact

S2L's work is focused on one of the most complex social policy challenges in the UK, particularly in London. Beyond the immediate financial costs - borne by local authorities, the police service, and the prison service - there are the social costs in terms of the impact on families (those of offenders as well as those affected by offending behaviour), and the damage done to the future life chances of those who progress through the system. The opportunity costs here are potentially incalculable.

Our basic measure of impact is through contact with young people and/or parents, and the activity reported on the following pages indicates a minimum of nearly 2,900 direct contacts with people during the operating year recorded through our monitoring systems. It is likely that the total number of contacts significantly exceeds this numbers if (for example) school assemblies are taken into account, where the precise numbers in attendance cannot always be accurately gauged.

Other measures of impact include the progression and attainment of young people into further education, training, and employment. This is a vital measure of improvement to monitor given the higher propensity of many in Spark2Life's client group to under-achieve in terms of qualification attainment in ways that do not reflect their overall abilities and talents. The issue we are often working with is how those talents are applied, and to that extent re-directing people towards choosing education and employment is a significant win. Our success varies from programme to programme, with a baseline success rate of 50%, and reaching 100% on some programmes.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Summary of contract delivery

Contract	Area of focus	Aims/purpose	Commentary
From Roads to Community (Barking & Dagenham)	Intervention (detached street work)	Engage young people where they are, including signposting them to existing services with the borough Upskill members of the community and community leaders to engage positively with young people in the community.	549 starts on programme Delivery to continue into 2022-23
Waltham Forest Detached	As above	As above	273 successful engagements Delivery to continue into 2022-23 Has been extended to the first half of 2023-24
Redbridge Detached	Intervention (detached street work)	Landscape the Loxford area of Redbridge to ascertain the needs of the community when it comes to young people and youth crime	Report sent to Redbridge
Ending Gang & Youth Violence (Barking & Dagenham)	Intervention (High-Level Mentoring)	Reduce the risk of offending, re-offending, anti-social behaviour, and serious violence amongst children and young people.	15 young people supported
Barking & Dagenham Youth Offending Service	As above	As above	32 young people supported
Redbridge Youth Offending Service	As above	Provide mentoring support to vulnerable young people; Reduce the number of young people offending; reduce the number of offences per re-offender; Build resilience to support young people to stay away from criminal activities and risks of exploitation	16 young people supported.
Lewisham YOS	As above	As above	32 young people supported
Through The Gate	Intervention (resettlement)	Support young men coming to the end of a custodial sentence, helping them to transition successfully into society	Work with 17 clients during the year

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Transition To Adulthood (LB Newham/Mayor's Office for Policing and Crime)	Intervention (High-Level Mentoring)	Reduce reoffending amongst young adults on probation in Newham (frequency and severity)	67 young adults (17-25) supported
Stop & Search (Waltham Forest)	Intervention (advocacy)	Young people to get support in accessing their rights and resolving issues around stop & search and other policing concerns.	1639 young people reached through school assemblies and workshops
Parent Champions	Intervention (Parent Champions)	<p>Three strands to programme:</p> <ul style="list-style-type: none"> • Parent support programme - parents trained as Champions will receive support and training on how to navigate the education system, school exclusions and how to advocate for their children. • Father's programme – Champions to provide community-based support and training specifically for fathers to ensure they too have the support and information needed to navigate education systems. • Parent Champions forum - Champions working alongside schools and the local authority to feedback themes from the parent support programmes to challenge and influence practice. 	<p>15 Parent Champions trained</p> <p>3 Parent Champion Forums held</p>
Community Mentoring	Prevention (community mentoring)	To upskill members of the community in the area of mentoring young people; create opportunities and more access to mentoring for young people	64 mentors registered 35 mentors trained

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Drapers Academy	Prevention (schools)	<ul style="list-style-type: none"> • To provide thoughtful and skilled support and guidance. • To provide an opportunity for each young person to develop their cognitive thinking skills. • To help their emotions work together with their reasons and intelligence. • To provide an opportunity for each young person to look at future goals & aspirations. <p>To provide sessions and mentoring to help steer individuals away from gangs and gang activity</p>	Worked with 28 young people
Davenant School	As above	As above	Worked with 34 young people
Enfield Schools	As above	Aim is to raise awareness of real-life events, whilst also equipping students with tools to make healthy decisions and deter them from risks	Accredited sessions (via AQA) delivered to 67 young people
Virtual School Kent	As above	Deliver virtual school assemblies to raise awareness of gang culture, involvement, and consequences	6-day visits to East Kent School completed
Mayesbrook Park School	As above	<ul style="list-style-type: none"> • To provide thoughtful and skilled support and guidance. • To provide an opportunity for each young person to develop their cognitive thinking skills. • To help their emotions work together with their reasons and intelligence. • To provide an opportunity for each young person to look at future goals & aspirations. • Provide sessions and mentoring to help steer individuals away from gangs and gang activity 	Worked with 12 young people

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Epping Forest District Council Schools	As above	Deliver their education programme to pupils as part of the #consequences roadshow	Engagement with 7 schools
Alter Locus (Burnside PRU, Waltham Forest)	As above	Work with young people at risk of being a victim and/or perpetrator of exclusion and exploitation	

Financial review

Financial position

Total incoming resources for the twelve months under review was £1,320,771 (2021: £959,476) whilst expenditures for the year amounted £1,025,0920 (2021: £710,010). Net income over expenditures for the year is a surplus of £294,851 (2021: 249,466 and total reserves were £758,850 (2021: £463,99). Restricted reserves were £77,897 (2021:77,897) and unrestricted reserves £680,953 (2021: 386,102).

The Charity has implemented robust budgetary controls and continue to monitor costs in an effort to maintain its financial stability.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the charity should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the charity in the event of significant drop in funding.

STRATEGIC REPORT

Future plans

The Trust's 2019-20 Annual Report brought into focus a significant strategic choice. S2L is the Trust's sole income earner and is the name by which the Trust is known in the wider world. From humble beginnings, it has grown to become one of few Black-led social enterprises working in the CJS with income of more than £500,000 annually. Indeed, the Trust's accounts show progress into seven-figure income. The significance of this achievement should not be underestimated.

The potential for further growth and consolidation of S2L's position in the market remains, and it is the view of the Board that this will be best achieved through evolving the status of S2L such that it becomes an independent legal entity, rather than a project of the Greenleaf Trust. Discussions with the Elders of Emmanuel Community Church International (who were instrumental in establishing the Greenleaf Trust) have continued throughout the year, and we are confident that these will be concluded successfully during the 2022-23 operating year.

In summary, this will mean that Spark2Life will be established as a legal entity in its own right. The most likely route for achieving this will be affecting a name change so that what is currently known as Greenleaf Trust will become Spark2Life. It is likely that some adjustment to the Articles of Association will be made to accompany and facilitate the process.

The current board of Trustees of the Trust will retain oversight of the renamed entity, and it will be for the elders of Emmanuel Community Church International to create a new entity carrying the name of Greenleaf Trust.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

Safeguarding

Through S2L, the Trust works with some of the most vulnerable young people and young adults in the communities in which we operate. Thus, the highest priority is given to minimising the risk of harm through our engagement with clients; to preserving the confidentiality of the information we receive about S2L clients; and to providing safe and secure systems of work for the benefit of our clients and our staff.

Our engagement with the local authorities and schools we work with necessitates ongoing engagement with the relevant structures operating within specific institutions (e.g., school safeguarding leads) and at borough-wide level (e.g., Local Children's Safeguarding Boards).

A nominated safeguarding lead has been identified at staff team level and at Board level, and we have invested in the necessary training for staff, Trustees, and volunteers. We keep our own policy framework under annual review to ensure that we keep abreast of best practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established under a Memorandum of Association which establishes the objects and powers of the Company and is governed under its Articles of Association. In overseeing the Trust's day-to-day activities, the trustees are satisfied that they have had regard to the guidance issued by the Charity Commission on public benefit.

Recruitment and appointment of new trustees

Spark2Life (Formerly The Greenleaf Trust) appoints Trustees with the relevant skills and experience. They have historically been recruited from within the Church congregation of the Emmanuel Community Church International, part of whose mission is to tackle societal issues of social injustice by serving the community relevantly. The Chair of the Board is appointed by the trustees to serve a three-year renewable term.

New Trustees are provided with an induction pack including the memorandum and articles of association.

Their induction is carried out by the management team and other staff. Trustees are invited to attend relevant external and in-house training events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Spark2Life for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES (Cont'd)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 17th January 2023 ... and signed on the board's behalf by:



.....
Christine Giscombe
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE

Opinion

We have audited the financial statements of Spark2Life (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SPARK2LIFE**

Our responsibilities for the audit of the financial statements (cont'd)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

.....
Ebenezer Okai (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 18/01/2023

SPARK2LIFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,320,071	-	1,320,071	958,110
Other trading activities	3	<u>700</u>	-	<u>700</u>	<u>1,366</u>
Total		<u>1,320,771</u>	-	<u>1,320,771</u>	<u>959,476</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>1,025,920</u>	-	<u>1,025,920</u>	<u>710,010</u>
NET INCOME		294,851	-	294,851	249,466
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>386,102</u>	<u>77,897</u>	<u>463,999</u>	<u>214,533</u>
 TOTAL FUNDS CARRIED FORWARD		 680,953	 77,897	 758,850	 463,999

The notes on page 18- 24 forms part of the financial statements

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STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	28,084	17,799
CURRENT ASSETS			
Debtors	12	331,977	133,683
Cash at bank and in hand		<u>486,979</u>	<u>357,998</u>
		818,956	491,681
CREDITORS			
Amounts falling due within one year	13	<u>(88,190)</u>	<u>(45,481)</u>
NET CURRENT ASSETS		<u>730,766</u>	<u>446,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>758,850</u>	<u>463,999</u>
NET ASSETS		<u>758,850</u>	<u>463,999</u>
FUNDS	15		
Unrestricted funds:			
General fund		680,953	386,102
Restricted funds:			
Restricted funds		<u>77,897</u>	<u>77,897</u>
TOTAL FUNDS		<u>758,850</u>	<u>463,999</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2023 and were signed on its behalf by:



Christine Giscombe
Trustee

The notes on pages 18 -24 forms part of these financial statements

SPARK2LIFE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>152,198</u>	<u>272,290</u>
Net cash provided by operating activities		<u>152,198</u>	<u>272,290</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(23,217)</u>	<u>(21,379)</u>
Net cash used in investing activities		<u>(23,217)</u>	<u>(21,379)</u>
Change in cash and cash equivalents in the reporting period		128,981	250,911
Cash and cash equivalents at the beginning of the reporting period		<u>357,998</u>	<u>107,087</u>
Cash and cash equivalents at the end of the reporting period		<u>486,979</u>	<u>357,998</u>

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NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of financial activities)	294,851	249,466
Adjustments for:		
Depreciation charges	12,932	9,184
Increase in debtors	(198,294)	(22,123)
Increase in creditors	<u>42,709</u>	<u>35,763</u>
Net cash provided by operations	<u>152,198</u>	<u>272,290</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>357,998</u>	<u>128,981</u>	<u>486,979</u>
	<u>357,998</u>	<u>128,981</u>	<u>486,979</u>
Total	<u>357,998</u>	<u>128,981</u>	<u>486,979</u>

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GOVERNANCE COSTS

Governance costs are costs associated with the strategic direction of the organisation and meeting regulatory responsibilities.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Furniture and fixtures - 25% straight line method
Motor vehicles - 25% straight line method

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,006	229,123
Contract and SLA fees	851,622	577,658
Grants	456,443	151,329
	<u>1,320,071</u>	<u>958,110</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Mayor's Office for Policing and Crime (MOPAC)	142,481	-
East London Business Alliance	56,220	-
The Greater London Authority	59,575	-
CREST - North meets South Big Local	31,913	-
The London Community Foundation	59,254	-
Hackney CVS - Black Men For Change	20,000	-
Lloyds Bank Foundation	25,000	-
The Breslaff Centre	20,000	-
LB Waltham Forest - Critical Incident Project	10,000	-
Safer London	12,000	-
Rothchild Foundation	20,000	-
Other grants	-	151,329
	<u>456,443</u>	<u>151,329</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>700</u>	<u>1,366</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>900,294</u>	<u>125,626</u>	<u>1,025,920</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Charitable activities	<u>77,164</u>	<u>48,462</u>	<u>125,626</u>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Insurance	5,064	14,523
Telephone	7,823	5,956
Printing, postage and stationery	4,340	1,733
Advertising	564	783
Office and administrative expenses	3,095	3,189
Repairs, maintenance and cleaning	9,689	22,597
Licence and subscription	12,912	761
Computer and IT expenses	20,648	13,972
Bank charges	97	69
Depreciation of tangible assets	12,932	9,184
Auditors' remuneration	5,400	-
Accountancy fees	1,547	4,065
Legal and professional fees	<u>41,515</u>	<u>34,875</u>
	<u>125,626</u>	<u>111,707</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Audit fees	5,400	-
Depreciation - owned assets	<u>12,932</u>	<u>9,184</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	668,475	521,130
Other pension costs	<u>12,679</u>	<u>9,289</u>
	<u>681,154</u>	<u>530,419</u>

The average monthly number of employees during the year was as follows:

2022	2021
26	19

The Chief Executive of the charity emoluments exceeds £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	757,301	200,809	958,110
Other trading activities	<u>1,366</u>	<u>-</u>	<u>1,366</u>
Total	<u>758,667</u>	<u>200,809</u>	<u>959,476</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>585,006</u>	<u>125,004</u>	<u>710,010</u>
NET INCOME	173,661	75,805	249,466
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>212,441</u>	<u>2,092</u>	<u>214,533</u>
 TOTAL FUNDS CARRIED FORWARD	<u>386,102</u>	<u>77,897</u>	<u>463,999</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2021	30,105	6,628	36,733
Additions	<u>23,217</u>	<u>-</u>	<u>23,217</u>
At 31st March 2022	<u>53,322</u>	<u>6,628</u>	<u>59,950</u>
DEPRECIATION			
At 1st April 2021	17,277	1,657	18,934
Charge for year	<u>11,275</u>	<u>1,657</u>	<u>12,932</u>
At 31st March 2022	<u>28,552</u>	<u>3,314</u>	<u>31,866</u>
NET BOOK VALUE			
At 31st March 2022	<u>24,770</u>	<u>3,314</u>	<u>28,084</u>
At 31st March 2021	<u>12,828</u>	<u>4,971</u>	<u>17,799</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	331,977	104,878
Prepayments and accrued income	<u>-</u>	<u>28,805</u>
	<u>331,977</u>	<u>133,683</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	17,774	10,423
Other creditors	-	357
Accruals and deferred income	62,251	32,061
Accrued expenses	<u>8,165</u>	<u>2,640</u>
	<u>88,190</u>	<u>45,481</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	28,084	-	28,084	17,799
Current assets	741,059	77,897	818,956	491,681
Current liabilities	<u>(88,190)</u>	<u>-</u>	<u>(88,190)</u>	<u>(45,481)</u>
	<u>680,953</u>	<u>77,897</u>	<u>758,850</u>	<u>463,999</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	386,102	294,851	680,953
Restricted funds			
Restricted funds	77,897	-	77,897
TOTAL FUNDS	<u>463,999</u>	<u>294,851</u>	<u>758,850</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,320,771	(1,025,920)	294,851
TOTAL FUNDS	<u>1,320,771</u>	<u>(1,025,920)</u>	<u>294,851</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	212,441	173,661	386,102
Restricted funds			
Restricted funds	2,092	75,805	77,897
TOTAL FUNDS	<u>214,533</u>	<u>249,466</u>	<u>463,999</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	758,667	(585,006)	173,661
Restricted funds			
Restricted funds	200,809	(125,004)	75,805
TOTAL FUNDS	<u>959,476</u>	<u>(710,010)</u>	<u>249,466</u>

SPARK2LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	212,441	468,512	680,953
Restricted funds			
Restricted funds	2,092	75,805	77,897
TOTAL FUNDS	<u>214,533</u>	<u>544,317</u>	<u>758,850</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,079,438	(1,610,926)	468,512
Restricted funds			
Restricted funds	200,809	(125,004)	75,805
TOTAL FUNDS	<u>2,280,247</u>	<u>(1,735,930)</u>	<u>544,317</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

SPARK2LIFE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,006	229,123
Contract and SLA fees	851,622	577,658
Grants	456,443	151,329
	1,320,071	958,110
Other trading activities		
Fundraising events	700	1,366
Total incoming resources	1,320,771	959,476
EXPENDITURE		
Charitable activities		
Wages	668,475	521,130
Pensions	12,679	9,289
Volunteers and support cost	61,477	15,042
Hospitality and welfare	4,531	2,885
Charitable donations	396	396
Travel, subsistence and accommodation	16,544	6,894
Training	7,804	23,942
Rental cost	25,299	18,725
Project partnership	95,918	-
Sundries	22	-
Client services expenses	7,149	-
	900,294	598,303
Support costs		
Management		
Insurance	5,064	14,523
Telephone	7,823	5,956
Printing, postage and stationery	4,340	1,733
Advertising	564	783
Office and administrative expenses	3,095	3,189
Repairs, maintenance and cleaning	9,689	22,597
Licence and subscription	12,912	761
Computer and IT expenses	20,648	13,972
Bank charges	97	69
Depreciation of tangible assets	12,932	9,184
	77,164	72,767
Governance costs		
Auditors' remuneration	5,400	-
Carried forward	5,400	-

SPARK2LIFE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Governance costs		
Brought forward	5,400	-
Accountancy fees	1,547	4,065
Legal and professional fees	<u>41,515</u>	<u>34,875</u>
	<u>48,462</u>	<u>38,940</u>
Total resources expended	<u>1,025,920</u>	<u>710,010</u>
Net income	<u>294,851</u>	<u>249,466</u>