

**Tabernacle of Praise UPC London - EU**  
(A company limited by guarantee)

**Report and Financial Statements**  
**For the year Ended 30 June 2023**

**Charity number 1121554**  
**Company number 06281396**

# **Tabernacle of Praise UPC London - EU**

## **Financial Statements For the Year Ended 30 June 2023**

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**Tabernacle of Praise UPC London - EU**  
**Report of the Management Committee for the year ended 30 June 2023**

The Management Committee presents its directors' report and unaudited financial statements for the year ended 30 June 2023

**Reference and Administrative Information**

Charity Name:	Tabernacle of Praise UPC London - EU
Charity registration number:	1121554
Company registration number:	06281396
Registered Office:	34 Oaklands Avenue London N9 7LH

**Management Committee:**

Mrs. Luciana Somera	Chair
Miss Eulalia Flores	
Mrs Lowenia Manginsay	
Miss Marivic Sanglay	Treasurer
Mr Alpiano Bacsal	
Mrs. Raquel Ferrer	

**Secretary:**

Miss Marivic Sanglay

**Bankers -** NatWest, 40 Whitgift Centre, Croydon, Surrey, CR9 3BQ  
HSBC, 10 South Mall, Edmonton, London, N9 0QU

**Tabernacle of Praise UPC London - EU**  
**Statement of Financial Activities (including Income & Expenditure Account )**  
**for the year ended 30 June 2023**

	Unrestricted funds 2023	Restricted income funds	Total this year	Total last year
	£	£	£	£
<b>Incoming resources</b>				
Donations, legacies and Grants	68,423	-	68,423	34,306
Other income				8,504
<b><i>Total incoming resources</i></b>	68,423	-	68,423	42,811
<b>Resources expended (Note 2)</b>				
<b>Costs of generating funds</b>				
Charitable activities		-	-	85,577
<b><i>Total resources expended</i></b>	48,719	-	48,719	85,577
<b><i>Net incoming/(outgoing) resources before transfers</i></b>	19,704	-	19,704	(42,766)
<b><i>Net incoming/(outgoing) resources before other recognised gains/(losses)</i></b>	19,704	-	19,704	(42,766)
<b>Other recognised gains/(losses)</b>				
<b><i>Net movement in funds</i></b>	19,704		19,704	(42,766)
<b>Total funds brought forward</b>		-	-	-
<b><i>Total carried forward</i></b>	19,704	-	19,704	(42,766)

The statement of financial activities includes all gains and losses in the year.  
Incoming resources and resources expended derive from continuing activities.

**Tabernacle of Praise UPC London - EU**  
**Statement of Financial Position as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>6,819</u>	<u>7,670</u>
<b>Current Assets</b>			
<b>Debtors</b>			
Cash at bank and in hand		<u>6,015</u>	<u>10,868</u>
		6,015	10,868
<b>Creditors</b>			
Creditors due in less than 1 year		10,974	20,550
Net Current Assets		<u>(4,959)</u>	<u>(9,682)</u>
Net Assets		<u><u>1,860</u></u>	<u><u>(2,012)</u></u>
<b>Unrestricted funds</b>			
General funds		<u><u>1,860</u></u>	<u><u>(2,012)</u></u>

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard

Approved by the management committee on Gsraymundo and  
signed on its behalf by: 29 March 2024

# Tabernacle of Praise UPC London - EU

## Notes forming part of the Financial Statements for the year ended 30 June 2023

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

#### (b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.



## **Tabernacle of Praise UPC London - EU**

### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- . Costs of generating funds comprise the costs associated with attracting voluntary income.
- . Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- . Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.
- . All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

### **(e) Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

## Tabernacle of Praise UPC London - EU

### Total Resources Expended

	Basis of allocations	Charity Administration Expenses	2023 Total	2022 Total
Rent, lease, rates and Insurance	Direct	29,064	29,064	28,511
Pastor's Assistant	Direct	5,400	5,400	5,400
Depreciation	Usage	-	-	-
Bank charges and interest	transactions	201	201	82
Training and conference	Direct	-	-	200
Bills	Direct	2,095	2,095	-
Donations and Grants	Direct	216	216	216
Legal and professional fees	Usage	-	-	5,600
Accountant	Direct	600	600	450
Decoration, supplies, labour etc	Direct	6,210	6,210	34,243
Mission	Direct	220	220	185
Zoom	Direct	173	173	173
Anniversary celebrations./thanksgiving	Direct	-	-	1,670
Humanitarium	Direct	100	100	450
Ministers Offering	Direct	-	-	410
Catering and Refreshment	Direct	2,291	2,291	1,884
Stationery, postage, Office supplies	Direct	524	524	4,108
Travelling	Direct	1,505	1,505	141
Miscellaneous	Direct	-	-	240
Water Aid		120	120	120
Bible Study		-	-	1,494
Total Resources Expended		48,719	48,719	85,577

### 3 Tangible Fixed Assets

Cost		
At 01 July 2022	24,631	16,686
Additions		7,945
At 30 June 2022	<u>24,631</u>	<u>24,631</u>
Accumulated Depreciation		
At 01 July 2021	16,961	16,110
Charge for the year	851	851
At 30 June 2022	<u>17,812</u>	<u>16,961</u>
Net book value		
At 30 June 2021	7,670	3,187
At 30 June 2022	<u>6,819</u>	<u>7,670</u>





**Allen Robyn & Associates Limited**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**IN THE UNITED KINGDOM**

**Independent Examiner's report to the Trustees of "Tabernacle of Praise UPC London - EU"**

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages 01 to 06.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006



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**IN THE UNITED KINGDOM**

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rolston Allen FCCA**  
**Allen Robyn & Associates Ltd**  
**367 Caledonian Road**  
**London N7 9DQ**

**Date: 6<sup>th</sup> May 2024**