

# **Tabernacle of Praise UPC London - EU**

## **Financial Statements For the Year Ended 30 June 2022**

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**Tabernacle of Praise UPC London-EU**  
**Report of the Management Committee for the year ended 30 June 2022**

The Management Committee presents its directors' report and unaudited Financial statements for the year ended 30 June 2022

**Reference and Administrative Information**

Charity Name:	Tabernacle of Praise UPC London - EU
Charity registration number:	1121554
Company registration number:	06281396
Registered Office:	34 Oaklands Avenue London N9 7LH

**Management Committee:**

Mrs Gina Raymundo	Chair
Miss Eulalia Flores	
Miss Marivic Sanglay	Treasurer
Mr Alpiano Bacsal	
Mrs Raquel Ferrer	

**Secretary:**

Miss Marivic Sanglay

**Bankers**

Natwest, 40 Whitgift Centre, Croydon, Surrey, CR9 3BQ  
HSBC, 10 South Mall, Edmonton, London, N9 0QU



**Tabernacle of Praise UPC London - EU**  
**Statement of Financial Activities (including Income & Expenditure Account )**  
**for the year ended 30 June 2022**

	Unrestricted funds 2022 £	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources</b>				
Donations, legacies and Grants	34,306	-	34,306	19,463
Other income	8,504			
<b>Total incoming resources</b>	42,811	-	34,306	19,463
<b>Resources expended (Note 2)</b>				
Costs of generating funds				
Charitable activities	85,577	-	85,577	25,178
<b>Total resources expended</b>	85,577	-	85,577	25,178
<b>Net incoming/(outgoing) resources before transfers</b>	(42,766)	-	(51,270)	(5,715)
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	(42,766)	-	(42,766)	(5,715)
Other recognised gains/(losses)				
<b>Net movement in funds</b>	(42,766)		(42,766)	(5,715)
Total funds brought forward	-	-	-	-
<b>Total carried forward</b>	(42,766)	-	(42,766)	(5,715)

The statement of financial activities includes all gains and losses in the year.  
Incoming resources and resources expended derive from continuing activities.

**Tabernacle of Praise UPC London - EU**  
**Statement of Financial Position as at 30 June 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>7,670</u>	<u>3,187</u>
<b>Current Assets</b>			
<b>Debtors</b>			
Cash at bank and in hand		<u>10,868</u>	<u>38,615</u>
		10,868	38,615
<b>Creditors</b>			
Creditors due in less than 1 year		20,550	550
Net Current Assets		<u>(9,682)</u>	<u>38,065</u>
Net Assets		<u>(2,012)</u>	<u>41,252</u>
<b>Unrestricted funds</b>			
General funds		<u>(2,012)</u>	<u>41,252</u>

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard

Approved by the management committee on 16 May 2023 and  
signed on its behalf by:

*Raymond*



## **Tabernacle of Praise UPC London - EU**

### **Notes forming part of the Financial Statements for the year ended 30 June 2022**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

##### **(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.

## **Tabernacle of Praise UPC London - EU**

**Notes forming part of the Financial Statements for the year ended 30 June 2022**

### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- . Costs of generating funds comprise the costs associated with attracting voluntary income.
- . Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- . Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.
- . All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

### **(e) Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.



## Tabernacle of Praise UPC London - EU

### Total Resources Expended

	Basis of allocations	Charity Administration Expenses	2022 Total	2021 Total
Rent, lease, rates and Insurance	Direct	28,511	28,511	180
Pastor's Assistant	Direct	5,400	5,400	5,100
Depreciation	Usage	-	-	-
Bank charges and interest	transactions	82	82	-
Training and conference	Direct	200	200	-
Donations and Grants	Direct	216	216	216
Legal and professional fees	Usage	5,600	5,600	-
Accountant	Direct	450	450	550
Decoration, supplies, labour etc	Direct	34,243		
Mission	Direct	185	185	1,790
Zoom	Direct	173		
Anniversary celebrations./thanksgiving	Direct	1,670	1,670	1,218
Humanitarianism	Direct	450	450	150
Ministers Offering	Direct	410	410	780
Catering and Refreshment	Direct	1,884	1,884	100
Stationery, postage, Office supplies	Direct	4,108	4,108	-
Travelling	Direct	141	141	-
Miscellaneous	Direct	240	240	86
Water Aid		120	120	120
Bible Study		1,494	1,494	1,488
Total Resources Expended		85,577	51,161	11,779

### 3 Tangible Fixed Assets

Cost		
At 01 July 2021	16,686	16,686
Additions	7,945	2,964
At 30 June 2022	24,631	19,650
Accumulated Depreciation		
At 01 July 2021	16,110	16,110
Charge for the year	851	353
At 30 June 2022	16,961	16,463
Net book value		
At 30 June 2021	3,187	576
At 30 June 2022	7,670	3,187



**Allen Robyn & Associates Limited**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**IN THE UNITED KINGDOM**

**Independent examiner's report to the trustees of "Tabernacle of Praise UPC London - EU"**

I report on the accounts of the company for the year ended 30 June 2022, which are set out on pages 01 to 06.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006

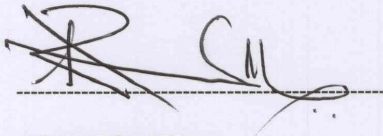
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Director:	R T Allen FCCA



**Allen Robyn & Associates Limited**

**CHARTERED CERTIFIED ACCOUNTANTS IN THE UNITED KINGDOM**

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Rolston Allen FCCA**  
**Allen Robyn & Associates Ltd**  
**367 Caledonian Road**  
**London N7 9DQ**

**Date: 16<sup>th</sup> May 2023**