

**CHRISTIANITY EXPLORED**  
(A company limited by guarantee)

**Report and Financial Statements**

**For the year to 31 December 2020**

# CHRISTIANITY EXPLORED

## Financial statements for the year to 31 December 2020

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# CHRISTIANITY EXPLORED

## Legal and administrative information

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Registered Charity Number: 1121552

Company Number: 6347617

### Trustees

Mr J Marshall  
Mr P Chelson  
Mr J McDowell  
Revd H Palmer  
Mr B Stone  
Revd R I Tice  
Revd T Archer  
Mr J Ibbett  
Mrs Y Ibbett

### Company Secretary

Mr I Roberts

### Bankers

Barclays Bank plc  
1 Churchill Place  
London  
E14 5HP

### Registered office

Basement Flat  
14 Harley Street  
London  
W1G 9PQ

### Auditors

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

### Key Management Personnel

The Trustees  
Mr I Roberts

# CHRISTIANITY EXPLORED

## Report of the trustees for the year to 31 December 2020

(including Report of the directors)

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The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2020.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### Structure, Governance and Management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20<sup>th</sup> August 2007 and commenced its activities on 1<sup>st</sup> January 2008. It was also registered with the Charity Commission on 9<sup>th</sup> November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met 4 times during the period.

New Trustees undergo an induction programme where they are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

### Objectives and Activities

The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

- (a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;
- (b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of "Christianity Explored" or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;
- (c) to contract publishers to publish and distribute resources around the world;
- (d) to train representatives in the UK and abroad who train others to use the resources;

### Achievements and Performance

Major accomplishments during this period included:

- (a) Successful provision of courses via Zoom to meet demands during Covid pandemic. New animated Gospel presentation and Christianity Explored YouVersion bible reading plan completed in 2020 for release in early 2021
- (b) Partnership with Prison Fellowship International called The Prisoners Journey now graduated over 400,000 with courses run by inmates enabling continuation during lockdown restrictions.
- (c) Countries of operation pass the 130 mark.
- (d) New translations released in Bulgarian, Czech, Danish, Russian and Ukrainian.

### Financial Review

In the period under review, the charity had net income of £170,275 (2019: £71,014), of which £153,737 related to restricted funds (2019: £28,592 net expenditure). The net funds carried forward at 31 December 2020 amounted to unrestricted funds of £567,712 (2019: £551,174) and restricted funds of £293,546 (2019: £139,809).



# CHRISTIANITY EXPLORED

## Report of the trustees for the year to 31 December 2020

(including Report of the directors)

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### *Going concern*

The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

### *Investment policy*

Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

### *Reserves policy*

The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover a minimum of six months of core expenditure to insulate against the volatility of income.

### *Risks*

The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a watching eye is being kept on all, none are deemed to be significantly high at this moment in time.

### *Fundraising*

The charity raises funds through liaison, promotion and correspondence within its own networks and uses no third parties or professional fundraisers.

### *Public benefit*

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Prisons work is also growing. Christianity Explored was formally published in 2013 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2015 whereby Christianity Explored forms the heart of a programme called "The Prisoners Journey". By the end of 2020, over 400,000 prisoners had completed the programme in 38 countries around the world.

Internationally, subsidies are often provided for translations of material and production runs in to the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 130 countries worldwide.

### *Remuneration of key management personnel*

The Chief Executive, Ian Roberts, is responsible for day to day management of the charity. The pay of senior staff is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity.

Rico Tice, the evangelist of All Souls Langham Place, is also a director of the charity. Payment is made to All Souls for his services and those of Grace McDowell, his Personal Assistant. No director received remuneration during the year. Details of directors' expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.



# CHRISTIANITY EXPLORED

## Report of the trustees for the year to 31 December 2020

(including Report of the directors)

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### Plans for the future

Work in previous years on developing materials online enabled a relatively smooth transition to the Covid/zoom age. A full digital review covering everything from digital delivery to social media presence is in process with rollout anticipated over 2021-2022.

Hope Explored, our new three week course on the Life, Death and Resurrection of Jesus is now ready for filming with release anticipated early 2022. This is a shorter introductory course that can also act as a feeder course for Christianity Explored.

A new version of Life Explored, released initially in 2016, is being trialled with a view to re-filming and editing in 2022, with a new version of Christianity Explored anticipated in 2023/24.

International Development is also a priority. A new UK National Director position is being advertised in 2021, thus freeing existing senior personnel to focus more on international activity.

### Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

### Auditors

A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

### Disclosure of information to auditors

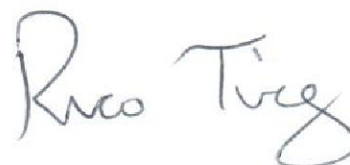
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

Approved by the Trustees on 27 May 2021 and signed on its behalf by:

Mr J Marshall  
Trustee



Revd R I Tice  
Trustee





# CHRISTIANITY EXPLORED

## Independent auditors' report to the members of Christianity Explored

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### Opinion

We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.



# CHRISTIANITY EXPLORED

## Independent auditors' report to the members of Christianity Explored

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- identifying and testing journal entries
- reviewing the bases of accounting estimates
- agreeing financial statement disclosures to underlying supporting documentation
- evaluating the charity's internal controls
- reviewing Board meeting minutes



# CHRISTIANITY EXPLORED

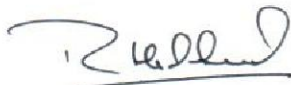
## Independent auditors' report to the members of Christianity Explored

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)**  
**for and on behalf of Jacob Cavenagh & Skeet**  
**Statutory Auditor**  
**Chartered Accountants**

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 21 June 2021

# CHRISTIANITY EXPLORED

## Statement of financial activities for the year to 31 December 2020 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
<b>Income from:</b>							
Donations and legacies	2	492,633	363,797	856,430	537,917	174,092	712,009
Investments: UK bank interest		697	-	697	1,214	-	1,214
Charitable activities: royalty income		20,367	-	20,367	34,757	-	34,757
Other trading activities:							
Sales of resource material		20	-	20	265	-	265
<b>Total income</b>		<u>513,717</u>	<u>363,797</u>	<u>877,514</u>	<u>574,153</u>	<u>174,092</u>	<u>748,245</u>
<b>Expenditure on:</b>							
Charitable activities	3	497,179	210,060	707,239	474,547	202,684	677,231
<b>Total expenditure</b>		<u>497,179</u>	<u>210,060</u>	<u>707,239</u>	<u>474,547</u>	<u>202,684</u>	<u>677,231</u>
<b>Net income/(expenditure)</b>		16,538	153,737	170,275	99,606	(28,592)	71,014
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		16,538	153,737	170,275	99,606	(28,592)	71,014
<b>Total funds brought forward</b>		<u>551,174</u>	<u>139,809</u>	<u>690,983</u>	<u>451,568</u>	<u>168,401</u>	<u>619,969</u>
<b>Total funds carried forward</b>		<u>567,712</u>	<u>293,546</u>	<u>861,258</u>	<u>551,174</u>	<u>139,809</u>	<u>690,983</u>

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 11 to 17 form part of these financial statements.



# CHRISTIANITY EXPLORED

## Balance Sheet at 31 December 2020

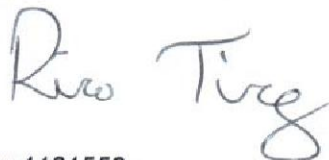
	Notes	£	2020	£	£	2019	£
<b>Fixed assets</b>							
Tangible assets	6		1,841			2,555	
<b>Current assets</b>							
Stock		1,780			1,862		
Debtors	7	92,414			103,987		
Cash at bank and in hand		<u>791,148</u>			<u>598,149</u>		
		885,342			703,998		
<b>Creditors: amounts falling due within one year</b>	8	<u>25,925</u>			<u>15,570</u>		
<b>Net current assets</b>			<u>859,417</u>			<u>688,428</u>	
<b>Total assets less current liabilities</b>			<u>861,258</u>			<u>690,983</u>	
<b>Funds</b>							
Unrestricted funds:	9		567,712			551,174	
Restricted funds	10		<u>293,546</u>			<u>139,809</u>	
<b>Total funds carried forward</b>			<u>861,258</u>			<u>690,983</u>	

Approved by the Trustees on 27 May 2021 and signed on their behalf by:

Mr J Marshall  
Trustee



Revd R I Tice  
Trustee



Charity number: 1121552  
Company number: 6347617

The notes on pages 11 to 17 form part of these financial statements.

# CHRISTIANITY EXPLORED

## Statement of cash flows for the year to 31 December 2020

	2020		2019	
	£	£	£	£
<b>Cash provided by operating activities</b> (see below)		<b>192,302</b>		<b>72,370</b>
Interest received	697		1,214	
Payments to acquire tangible fixed assets	-		(1,428)	
<b>Cash provided by/(used in) investing activities</b>		<b>697</b>		<b>(214)</b>
<b>Net cash (outflow)/inflow</b>		<b>192,999</b>		<b>72,156</b>
Cash and cash equivalents at 1 January 2020		<b>598,149</b>		<b>525,993</b>
<b>Cash and cash equivalents at 31 December 2020</b>		<b>791,148</b>		<b>598,149</b>
<b>Cash flows from operating activities</b>				
<b>Net income</b>		<b>170,275</b>		<b>71,014</b>
Interest received shown in investing activities		(697)		(1,214)
Depreciation		714		1,841
Decrease/(increase) in debtors		11,573		(2,272)
Increase in creditors		10,355		2,626
Decrease in stock		82		375
<b>Cash provided by operating activities</b>		<b>192,302</b>		<b>72,370</b>



# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

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### 1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

#### a) *Basis of accounting*

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is Basement Flat, 14 Harley Street, London, W1G 9PQ. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### b) *Income*

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

#### c) *Expenditure*

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

#### d) *Tangible fixed assets and depreciation*

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost
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#### e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

#### f) *VAT*

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

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**g) Debtors**

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**h) Cash and bank**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**j) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**k) Fund accounting**

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

**l) Foreign currency transactions**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.



# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

### 2 Donations and legacies

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2020 £</i>	<i>Total 2019 £</i>
Donations:				
Gift Aided	175,117	860	175,977	226,028
Non Gift Aided	143,060	292,937	435,997	291,189
Gift Aid recoverable	29,306	-	29,306	35,075
Donations from trusts	145,150	10,000	155,150	159,717
Grants	-	60,000	60,000	-
	<u>492,633</u>	<u>363,797</u>	<u>856,430</u>	<u>712,009</u>

### 3 Expenditure on charitable activities

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2020 £</i>	<i>Total 2019 £</i>
<b>Direct costs</b>				
Staff costs, including social security	386,623	4,500	391,123	325,208
Pension costs	34,041	-	34,041	30,662
Resources purchased	13	-	13	255
Film production	-	40,000	40,000	-
Translation and Consultancy	8,606	102,450	111,056	164,024
Advertising and promotion	866	-	866	1,288
Advocates' costs	363	-	363	228
Conferences	291	62,750	63,041	75,689
Donor relations	2,210	-	2,210	2,188
	<u>433,013</u>	<u>209,700</u>	<u>642,713</u>	<u>599,542</u>
<b>Support Costs</b>				
Office costs:				
Rent and rates	37,017	-	37,017	35,898
Insurance	2,955	-	2,955	3,707
Light and heat	297	-	297	470
Cleaning, repairs and maintenance	240	-	240	735
Telephone and IT	11,973	-	11,973	9,392
Printing, postage and stationery	1,249	-	1,249	2,527
Other office costs	1,481	-	1,481	7,621
Travel	1,659	360	2,019	7,943
Depreciation	714	-	714	1,841
Bank charges	1,118	-	1,118	831
Exchange (gains)/losses	59	-	59	81
	<u>58,762</u>	<u>360</u>	<u>59,122</u>	<u>71,046</u>
<b>Governance Costs</b>				
Audit fees	4,320	-	4,320	4,320
Accountancy fees for auditor	1,071	-	1,071	1,064
Legal and professional	13	-	13	1,259
	<u>5,404</u>	<u>-</u>	<u>5,404</u>	<u>6,643</u>
<b>Total expenditure</b>	<u>497,179</u>	<u>210,060</u>	<u>707,239</u>	<u>677,231</u>

# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

### 4 Staff numbers and costs

	2020 £	2019 £
<b>Staff costs:</b>		
Wages and salaries	359,609	298,565
Social security costs	31,514	26,643
Pension costs	34,041	30,662
	<u>425,164</u>	<u>355,870</u>

The average number of employees during the period was 11 (2019: 9).

There were no employees with emoluments above £60,000 (2019: none).

Included in total staff costs is a figure of £37,788 (2019: £37,479) paid to Churches whose staff provided services to the Company.

A redundancy payment of £Nil (2019: £Nil) was paid during the year. No further amounts are payable as at 31 December 2020.

None of the trustees have received any remuneration or other benefits during the year. One trustee received reimbursement of travelling expenses from the charity during the year totalling £650 (2019: £3,163). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

### 5 Net income

This is stated after charging:

	2020 £	2019 £
Depreciation	714	1,841
Rent of properties	34,834	33,833
Auditors' remuneration:		
- external audit	4,320	4,320
- other services	<u>1,071</u>	<u>1,064</u>

### 6 Tangible fixed assets

	<i>Fixtures, Fittings &amp; Equipment</i> £
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	<u>9,880</u>
<b>Depreciation</b>	
At 1 January 2020	7,325
Provision for the year	<u>714</u>
At 31 December 2020	<u>8,039</u>
<b>Net book value</b>	
At 31 December 2020	<u>1,841</u>
At 31 December 2019	<u>2,555</u>



# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

### 7 Debtors

	2020 £	2019 £
Prepaid expenses and accrued income	9,143	5,986
Staff loan	40,000	50,000
Other debtors	<u>43,271</u>	<u>48,001</u>
	<u>92,414</u>	<u>103,987</u>

### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	8,150	7,499
Accruals	8,275	8,071
Deferred income	<u>9,500</u>	<u>-</u>
	<u>25,925</u>	<u>15,570</u>

During the year, £14,500 was received from the Prison Fellowship International. £9,500 of this was intended for training that was put on hold due to COVID, therefore it was agreed with PFI to defer this income to the following year.

### 9 Unrestricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
General fund	<u>551,174</u>	<u>513,717</u>	<u>(497,179)</u>	<u>-</u>	<u>567,712</u>

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
General fund	<u>451,568</u>	<u>574,153</u>	<u>(474,547)</u>	<u>-</u>	<u>551,174</u>

### 10 Restricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Match fund plan	69,153	24,998	(2,553)	-	91,598
Prisons	-	360	(360)	-	-
Translations	70,656	277,939	(162,647)	-	185,948
Film projects	-	60,500	(44,500)	-	16,000
	<u>139,809</u>	<u>363,797</u>	<u>(210,060)</u>	<u>-</u>	<u>293,546</u>

# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

### 10 Restricted funds (continued)

Restricted funds in use in the year were for the following purposes:

*Match Fund:*

Donations towards international work received in respect of a 2019 match funding campaign. Final receipts of £24,998 were received in January 2020.

*Prisons /Translations/Film projects:*

Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

*Bursary:*

Donations received to support the theological training of Nate Morgan Locke.

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Match fund plan	58,125	16,877	(5,849)	-	69,153
Prisons	-	398	(398)	-	-
Translations	110,276	151,817	(191,437)	-	70,656
Bursary	-	5,000	( 5,000)	-	-
	<u>168,401</u>	<u>174,092</u>	<u>(202,684)</u>	<u>-</u>	<u>139,809</u>

### 11 Analysis of net assets among funds

	Unrestricted funds £	Restricted funds £	2020 £
Fund balances are represented by:			
Tangible fixed assets	1,841	-	1,841
Net current assets	<u>565,871</u>	<u>293,546</u>	<u>859,417</u>
	<u>567,712</u>	<u>293,546</u>	<u>861,258</u>
	Unrestricted funds £	Restricted funds £	2019 £
Fund balances are represented by:			
Tangible fixed assets	2,555	-	2,555
Net current assets	<u>548,619</u>	<u>139,809</u>	<u>688,428</u>
	<u>551,174</u>	<u>139,809</u>	<u>690,983</u>

### 12 Pension commitments and other post-retirement benefits

**Defined contribution scheme**

The charity operates a defined contribution pension scheme and contributes to employees personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £34,041 (2019: £30,662).



# CHRISTIANITY EXPLORED

## Notes to the financial statements for the year to 31 December 2020

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### 13 Related party transactions

During the year the charity had transactions with All Souls Church, Langham Place where Rev H Palmer was a trustee. These were:

- Reimbursed staff costs paid £37,788 (2019: £37,479)
- Grant of £5,000 received (2019: £5,000)

During the year trustees gave a total of £100,000 (2019: £129,600) in unrestricted donations and £270,000 (2019: £135,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £64,102 (2019: £62,916).

### 14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	<i>Land and Buildings</i>	
	<i>2020</i>	<i>2019</i>
	£	£
Within one year	5,833	34,834
In one to five years	-	5,833
	<u>5,833</u>	<u>40,667</u>

The operating lease charges for the year were:

Hire of premises	<u>34,834</u>	<u>33,833</u>
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