CHRISTIANITY EXPLORED

England & Wales · Charity number 1121552

Details

Status	Registered
Legal form	Charitable company
Company number	06347617
Registered	2007-11-09
Register	View on the Charity Commission register

Contact

Address	Christianity Explored 116-118 Walworth Road London SE17 1JL
Phone	02071559993
Email	info@christianityexplored.org
Website	www.christianityexplored.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT PARTICULARLY BY THE WORLDWIDE PROMOTION OF THE CHRISTIAN FAITH ACCORDING TO THE BIBLE THE WORLDWIDE PROMOTION AND TEACHING OF ALL ASPECTS OF THE GOSPEL OF JESUS CHRIST AND CHRISTIAN LIVING AND THE WORLDWIDE PROMOTION OF EVANGELISM AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: To advance the Christian faith by: the worldwide promotion of the Christian Faith according to the bible; the worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living and the worldwide promotion of evangelism.

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Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,422,366	£1,095,188	£1,275,693	16
2023-12-31	£1,187,114	£1,040,871	£948,515	13
2022-12-31	£793,246	£922,228	£802,272	11
2021-12-31	£925,419	£855,423	£931,254	12
2020-12-31	£877,514	£707,239	£861,258	10

Trustees

Name	Role	Appointed
Andrew Gordon		2022-05-17
JOHN CHARLES IBBETT		2017-02-09
Kevin Appleton		2021-11-02
Luke Brereton		2023-09-12
NICHOLAS JOHN HOUGHTON		2022-09-12
Rachel Fadipe		2022-12-01
Sarah Louise Dawkins		2022-09-12
TREVOR ARCHER		2013-11-11
Thomas Mark Heasman		2026-03-24
William King		2021-05-27

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CHRISTIANITY EXPLORED

England & Wales - Charity number 1121552

Accounts

Charity number: 1121552
Company number: 6347617

CHRISTIANITY EXPLORED

(A company limited by guarantee)

Report and Financial Statements

For the year to 31 December 2024

CHRISTIANITY EXPLORED

Financial statements for the year to 31 December 2024

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CHRISTIANITY EXPLORED

Legal and administrative information

Registered Charity Number: 1121552

Company Number: 6347617

Trustees
Mr J McDowell (retired 14 February 2024)
Revd T Archer
Mr J Ibbett
Mr W King
Mr K Appleton
Mr A Gordon
Ms S Dawkins
Mr N Houghton
Ms R Fadipe
Mr L Brereton

Company Secretary
Mr I Roberts

Bankers
Barclays Bank plc
1 Churchill Place
London
E14 5HP

Registered office
St, Paul's Church,
Robert Adam Street,
London,
W1U 3HW

Auditors
Xeinadin Audit Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Key Management Personnel
The Trustees
Mr I Roberts
Mrs K Carter
Revd R Tice

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2024
(including Report of the directors)

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2024.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20th August 2007 and commenced its activities on 1st January 2008. It was also registered with the Charity Commission on 9th November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met four times during the period.

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

Objectives and Activities
The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

(a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;

(b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of "Christianity Explored" or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;

(c) to contract publishers to publish and distribute resources around the world;

(d) to train representatives in the UK and abroad who train others to use the resources;

Achievements and Performance
Major accomplishments during this period included:

- The organisation made significant progress on recruitment, and on succession planning for our CEO role. We hired a new Director of Product Development to implement a programme to refresh all of our courses on a rolling basis, as well as oversee marketing. We also hired a new Finance and Operations Manager to take responsibility for finance, HR and IT infrastructure. In Northern Ireland we employed an Engagement Officer to reach out to churches and Christian organisations in the province.
- The pilot was completed of a new image-based adaptation of Christianity Explored for people who don't enjoy reading or have low literacy. The plan is to launch the course alongside the new version of the mainstream Christianity Explored course.
- After just over a year in our temporary office we have secured a long-term workspace which we will move into in early 2025.
- Working in partnership with Prison Fellowship International, our Discipleship Explored material was co-branded as a follow-on to prisoners in +35 countries who complete The Prisoner's Journey (an adaptation of Christianity Explored). This material will be available for use in English-speaking prisons by Summer 2025. There are thousands of prisoners who could grow in their faith as a result of this opportunity.

- In Autumn 2024, Turkish translations of Christianity Explored resources were successfully launched. A local ministry has agreed to host the resources, and we continue to seek ways to support and train pastors as they begin to use the material.
- A strategic partnership introducing our Portuguese resources into a Brazilian-based pastors training ministry was developed during the year. Pregue a Palavra is currently present in 6 countries (Brazil, Portugal, Angola, Mozambique, Venezuela and USA), running 90+ groups and reaching 2,000+ pastors.
- We continue to support our Arabic ministry partners serving pastors and Christians in the MENA region.

Financial Review
In the period under review, the charity had net income of £327,178 (2023: £146,243), of which net income of £335,147 related to restricted funds (2023: £8,913). The net funds carried forward at 31 December 2024 amounted to unrestricted funds of £699,658 (2023: £707,627) and restricted funds of £576,035 (2023: £240,888).

The primary reason for the surplus during the year was due to a high amount in grants received, which is due to cover planned expenditure spanning 2023 to 2025.

Going concern
The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

Investment policy
Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

Reserves policy
The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover three to six months of core expenditure to insulate against the volatility of income.

Risks
The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a regular review is conducted on all, none are deemed to be significantly high at this moment in time.

Fundraising
The charity raises funds through liaison, promotion and correspondence within its own networks and currently uses no third parties. No complaints were received during the year.

Public benefit
The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Christianity Explored was formally published in 2012 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2014 whereby Christianity Explored forms the heart of a programme called "The Prisoners Journey". Since The Prisoner's Journey® was launched in 2014, 1,531,800 prisoners in 874 prisons have been invited to explore who Jesus is, why He came and what it means to follow Him through an interactive study of Mark's gospel tailored specifically for those in

prison. By the end of 2024, over 736,676 prisoners have completed the programme, which runs in 36 countries around the world and is available in 26 languages and dialects.

Internationally, subsidies are often provided for translations of material and production runs into the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 140 countries worldwide.

Remuneration of key management personnel
The Chief Executive, Ian Roberts, started the year responsible for overall management of the charity including international operations. Half way through the year he transitioned to a Joint CEO role alongside Kay Carter, previously UK our National Director. Kay also has responsibility for day-to-day management including product development. The pay of senior staff — Ian Roberts, Kay Carter, and Rico Tice (the co-founder of Christianity Explored) — is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity.

Plans for the future
In the coming year we will be focusing on filming and editing the next version of our flagship Christianity Explored course, and creating the right infrastructure to market it. This will include hiring a UK National Director to focus on engagement with UK churches, and a Fundraising Director to increase our annual general fund giving as we expand the staff team. We will also be putting in place succession plans as Ian Roberts (our current CEO) anticipates retirement in the coming few years, with Kay Carter stepping into the Global CEO role and Ian taking responsibility for developing new global hubs across the world. In 2025, we are focussing on increasing our capacity throughout North and Latin America, as well as taking opportunities in East Asia and Africa.

Trustees' responsibilities in relation to the financial statements
The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Auditors
A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

Disclosure of information to auditors
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2024
(including Report of the directors)

The Trustees' Report was prepared in accordance with the special provisions relating to small companies.

Approved by the Trustees on 12/06/25 and signed on its behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

CHRISTIANITY EXPLORED

Independent auditors' report to the members of Christianity Explored

Opinion
We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the members of Christianity Explored

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: payments to third parties, management override of controls and presentation of separately disclosed items.

In response to the risks identified we designed procedures which included, but were not limited to:

- verifying payments to third parties on a sample basis
- reviewing trustee meeting minutes
- evaluating the charity's internal controls
- identifying and testing journal entries
- agreeing financial statement disclosures to underlying supporting documentation

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report to the members of Christianity Explored

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

2 September 2025

CHRISTIANITY EXPLORED

Statement of financial activities for the year to 31 December 2024 (incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	**2024 £**	Unrestricted Funds £	Restricted Funds £	2023 £
Income from:							
Donations and legacies	2	670,104	695,262	1,365,366	594,218	551,037	1,145,255
Investments: UK bank interest		27,469	-	27,469	16,370	-	16,370
Charitable activities: royalty income		29,531	-	29,531	25,451	-	25,451
Other trading activities:							
Sales of resource material		-	-	-	38	-	38
Total income		727,104	695,262	1,422,366	636,077	551,037	1,187,114
Expenditure on:							
Charitable activities	3	735,073	360,115	1,095,188	498,747	542,124	1,040,871
Total expenditure		735,073	360,115	1,095,188	498,747	542,124	1,040,871
Net income/(expenditure)		(7,969)	335,147	327,178	137,330	8,913	146,243
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(7,969)	335,147	327,178	137,330	8,913	146,243
Total funds brought forward		707,627	240,888	948,515	570,297	231,975	802,272
Total funds carried forward		699,658	576,035	1,275,693	707,627	240,888	948,515

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIANITY EXPLORED

Balance Sheet at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		**5,386**		4,564
Current assets					
Debtors	7	**67,108**		77,092	
Cash at bank and in hand		**1,226,398**		924,846	
		1,293,506		1,001,938	
Creditors: amounts falling due within one year	8	**23,199**		57,987	
Net current assets			**1,270,307**		943,951
Total assets less current liabilities			**1,275,693**		948,515
Funds					
Unrestricted funds:	9		**699,658**		707,627
Restricted funds	10		**576,035**		240,888
Total funds carried forward			**1,275,693**		948,515

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by the Trustees on 12/06/25 and signed on their behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

Charity number: 1121552
Company number: 6347617

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIANITY EXPLORED

Statement of cash flows for the year to 31 December 2024

	2024		2023	
	£	£	£	£
Cash provided by operating activities (see below)		**279,036**		185,939
Interest received	**27,469**		16,370	
Payments to acquire tangible fixed assets	**(4,953)**		(1,498)	
Cash provided by investing activities		**22,516**		14,872
Net cash inflow		**301,552**		200,811
Cash and cash equivalents at 1 January 2024		924,846		724,035
Cash and cash equivalents at 31 December 2024		**1,226,398**		924,846
Cash flows from operating activities				
Net income		**327,178**		146,243
Interest received shown in investing activities		**(27,469)**		(16,370)
Depreciation		**4,131**		2,895
Decrease in debtors		**9,984**		23,288
(Decrease)/increase creditors		**(34,788)**		29,883
Cash provided by operating activities		**279,036**		185,939

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is St. Paul's Church, Robert Adam Street, London, W1U 3HW. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost

e) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

1 Accounting policies (continued)

f) Debtors

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Cash and bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

i) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

k) Foreign currency transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.

2 Donations and legacies

	Unrestricted funds £	*Restricted funds* £	***Total 2024*** **£**	*Total 2023* £
Donations:				
Gift Aided	166,678	70,583	**237,261**	251,560
Non Gift Aided	265,086	206,405	**471,491**	429,926
Gift Aid recoverable	44,185	15,674	**59,859**	63,769
Donations from trusts	194,155	402,600	**596,755**	400,000
	670,104	695,262	**1,365,366**	1,145,255

3 Expenditure on charitable activities

	Unrestricted funds £	*Restricted funds* £	***Total 2024*** **£**	*Total 2023* £
Direct costs				
Staff costs, including social security	410,268	159,710	**569,978**	503,838
Pension costs	109,497	-	**109,497**	69,520
Resources purchased	331	2,657	**2,988**	61
Film production	-	67,534	**67,534**	199,366
Translation and Consultancy	41,786	44,560	**86,346**	88,491
Advertising and promotion	8,155	-	**8,155**	802
Advocates' costs	-	-	**-**	205
Conferences and resource printing	46,938	78,094	**125,032**	77,250
Donor relations	3,859	-	**3,859**	5,671
	620,834	352,555	**973,389**	945,204
Support Costs				
Office costs:				
Rent and rates	37,975	-	**37,975**	27,178
Insurance	3,344	-	**3,344**	4,544
Cleaning, repairs and maintenance	630	-	**630**	45
Telephone and IT	19,894	7,200	**27,094**	24,539
Printing, postage and stationery	1,819	-	**1,819**	707
Other office costs	10,079	-	**10,079**	13,532
Travel	10,088	360	**10,448**	6,353
Depreciation	4,131	-	**4,131**	2,895
Bank charges	1,448	-	**1,448**	998
Exchange (gains)/losses	(24)	-	**(24)**	74
	89,384	7,560	**96,944**	80,865
Governance Costs				
Audit fees	5,560	-	**5,560**	5,000
Accountancy fees	1,912	-	**1,912**	1,493
Legal and professional	17,383	-	**17,383**	8,309
	24,855	-	**24,855**	14,802
Total expenditure	735,073	360,115	**1,095,188**	1,040,871

4 Staff numbers and costs

	2024	*2023*
	£	£
Staff costs:		
Wages and salaries	**530,442**	465,425
Social security costs	**39,536**	38,413
Pension costs	**109,497**	69,520
	679,475	573,358

The average number of employees during the period was 16 (2023: 13).

The number of employees with emoluments above £60,000 was 1 (2023: none) with emoluments in the range of £60,000 to £65,000.

None of the trustees have received any remuneration or other benefits during the year. Two trustees received reimbursement of travelling expenses from the charity during the year totalling £999 (2023: £933). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

5 Net income

This is stated after charging:

	2024	*2023*
	£	£
Depreciation	**4,131**	2,895
Rent of properties	**20,000**	3,332
Auditors' remuneration:		
- external audit	**5,400**	5,000
- other services	**1,470**	1,493

6 Tangible fixed assets

	Fixtures, Fittings & Equipment
	£
Cost	
At 1 January 2024	19,282
Additions	4,953
Disposals	(1,911)
At 31 December 2024	22,324
Depreciation	
At 1 January 2024	14,718
Provision for the year	4,131
Adjustments for disposals	(1,911)
At 31 December 2024	16,938
Net book value	
At 31 December 2024	5,386
At 31 December 2023	4,564

7 Debtors

	2024	*2023*
	£	*£*
Prepaid expenses and accrued income	**-**	4,919
Other debtors	**67,108**	72,173
	67,108	77,092

8 Creditors: amounts falling due within one year

	2024	*2023*
	£	*£*
Taxation and social security	**11,883**	12,754
Accruals	**11,316**	45,233
	23,199	57,987

9 Unrestricted funds

	Balance at 1 January 2024	*Income*	*Expenditure*	*Transfers*	***Balance at 31 December 2024***
	£	*£*	*£*	*£*	***£***
General fund	707,627	727,104	(735,073)	-	**699,658**

	Balance at 1 January 2023	*Income*	*Expenditure*	*Transfers*	***Balance at 31 December 2023***
	£	*£*	*£*	*£*	***£***
General fund	570,297	636,077	(498,747)	-	**707,627**

10 Restricted funds

	Balance at 1 January 2024	*Income*	*Expenditure*	*Transfers*	***Balance at 31 December 2024***
	£	*£*	*£*	*£*	***£***
Match fund plan	26,636	-	(21,346)	-	**5,290**
Prisons	-	9,460	(2,549)	-	**6,911**
Translations	193,034	83,788	(98,351)	-	**178,471**
Communication	4,144	-	(768)		**3,376**
Evangelism	-	16,050	(13,707)	-	**2,343**
Film projects	17,074	585,964	(223,394)	-	**379,644**
	240,888	695,262	(360,115)	-	**576,035**

10 Restricted funds (continued)

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers* £	***Balance at 31 December 2023*** £
Match fund plan	45,184	-	(18,548)	-	**26,636**
Prisons	-	360	(360)	-	**-**
Translations	181,791	143,132	(131,889)	-	**193,034**
Communication	5,000	-	(856)		**4,144**
Evangelism	-	7,545	(7,545)	-	**-**
Film projects	-	400,000	(382,926)	-	**17,074**
	231,975	551,037	(542,124)	-	**240,888**

Restricted funds in use in the year were for the following purposes:

Match Fund plan:
Donations towards international work received in respect of a 2019 match funding campaign.

Prisons /Translations/Film projects:
Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

Communications:
A restricted donation received to fund networking and training opportunities for communications professionals from Christian organisations.

Evangelism:
Donations received to support the growth of our evangelism profile.

11 Analysis of net assets among funds

	Unrestricted funds £	*Restricted funds* £	***2024*** £
Fund balances are represented by:			
Tangible fixed assets	5,386	-	**5,386**
Net current assets	694,272	576,035	**1,270,307**
	699,658	576,035	**1,275,693**

	Unrestricted funds £	*Restricted funds* £	***2023*** £
Fund balances are represented by:			
Tangible fixed assets	4,564	-	**4,564**
Net current assets	703,063	240,888	**943,951**
	707,627	240,888	**948,515**

12 Pension commitments and other post-retirement benefits

Defined contribution scheme
The charity operates a defined contribution pension scheme and contributes to employees' personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £109,497 (2023: £69,520).

13 Related party transactions

During the year trustees gave a total of £17,120 (2023: £100,510) in unrestricted donations and £13,888 (2023: £120,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £250,436 (2023: £177,387).

14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	Land and Buildings	
	2024	*2023*
	£	£
Within one year	-	16,660
In one to five years	-	-
	-	16,660
The operating lease charges for the year were:		
Hire of premises	**20,000**	3,332

CHRISTIANITY EXPLORED

England & Wales - Charity number 1121552

Accounts

Charity number: 1121552
Company number: 6347617

CHRISTIANITY EXPLORED

(A company limited by guarantee)

Report and Financial Statements

For the year to 31 December 2023

CHRISTIANITY EXPLORED

Financial statements for the year to 31 December 2023

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CHRISTIANITY EXPLORED

Legal and administrative information

Registered Charity Number: 1121552

Company Number: 6347617

Trustees
Revd R I Tice (retired 12 September 2023)
Mr J McDowell (retired 14 February 2024)
Revd T Archer
Mr J Ibbett
Mrs Y Ibbett (retired 9th February 2023)
Mr W King
Mr K Appleton
Mr A Gordon
Ms S Dawkins
Mr N Houghton
Ms R Fadipe
Mr L Brereton (appointed 12 September 2023)

Company Secretary
Mr I Roberts

Bankers
Barclays Bank plc
1 Churchill Place
London
E14 5HP

Registered office
St, Paul's Church,
Robert Adam Street,
London,
W1U 3HW

Auditors
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Key Management Personnel
The Trustees
Mr I Roberts
Mrs K Carter
Revd R Tice

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2023
(including Report of the directors)

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20th August 2007 and commenced its activities on 1st January 2008. It was also registered with the Charity Commission on 9th November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met four times during the period.

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

Objectives and Activities
The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

(a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;

(b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of "Christianity Explored" or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;

(c) to contract publishers to publish and distribute resources around the world;

(d) to train representatives in the UK and abroad who train others to use the resources;

Achievements and Performance
Major accomplishments during this period included:

- Deployment of a new website for the organisation, with clearer information about our resources, the ability to distribute digital resources directly, ability for logged-in visitors to control their own contact permissions, and an updated CMS to meet our evolving needs.
- Successful launch of an innovative new evangelistic resource for teens. Suitable for 11-18s to reflect the changing nature of youth groups, Vox was well received by youth workers and young people alike. This was our first "integrated" series, whereby everything needed to run the course is included in the film itself and can be downloaded from our website for free. Our successful marketing campaign saw 5,000 young people access the course in the first few weeks of launch.
- After a period of working from home and in co-working spaces, in 2023 the UK team settled in a new office space which has had a positive impact on productivity.
- Expansion of our partnership with Prison Fellowship International to provide Discipleship Explored materials as a follow-up course for The Prisoner's Journey. Over 70% of prisoners who complete TPJ desire to continue to a discipleship course. The programme is in a pilot phase in three countries: Australia, Czech Republic and Uganda.
- Completion of a Cantonese dubbing of the Christianity Explored course videos by our partner the Far East Broadcasting Company in response to the recent wave of migration from Hong Kong to the UK.

A team of Cantonese speaking volunteers from the UK have worked to complete the translated books. This material is being piloted for release in Autumn 2024.

- Completion of the Italian version of Christianity Explored, ***Esplorare il Cristianesimo***, in partnership with Edizioni GBU. New translations are underway in Croatian, Japanese, Mandarin, Portuguese (European) and Slovenian.
- Creation of a "What is Christianity?" video telling the story of Jesus from the Bible. This two minute video is beautifully illustrated and is now available in 12 languages, with Arabic, Turkish, and Portuguese (Brazilian) versions coming soon.

Financial Review

In the period under review, the charity had net income of £146,243 (2022: net expenditure of £128,982), of which net income of £8,913 related to restricted funds (2022: net expenditure of £66,056). The net funds carried forward at 31 December 2023 amounted to unrestricted funds of £707,627 (2022: £570,297) and restricted funds of £240,888 (2022: £231,975).

The primary reason for the surplus during the year was due to a high amount in grants received, which is due to cover planned expenditure spanning 2023 to 2025.

Going concern

The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

Investment policy

Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

Reserves policy

The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover three to six months of core expenditure to insulate against the volatility of income.

Risks

The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a regular review is conducted on all, none are deemed to be significantly high at this moment in time.

Fundraising

The charity raises funds through liaison, promotion and correspondence within its own networks and currently uses no third parties. No complaints were received during the year.

Public benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Prison work also continues to grow. Christianity Explored was formally published in 2012 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2014 whereby Christianity Explored forms the heart of a programme called "The Prisoners Journey". Since The Prisoner's Journey® was launched in 2014, 1,531,800 prisoners in 874 prisons have been invited to explore who Jesus is, why He came and what it means to follow Him through an interactive study of Mark's

gospel tailored specifically for those in prison. By the end of 2023, over 736,676 prisoners have completed the programme, which runs in 36 countries around the world and is available in 26 languages and dialects.

Internationally, subsidies are often provided for translations of material and production runs into the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 140 countries worldwide.

Remuneration of key management personnel
The Chief Executive, Ian Roberts, is responsible for overall management of the charity including international operations. In the UK our National Director, Kay Carter, has responsibility for day-to-day management including product development. The pay of senior staff is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity. Rico Tice, the cofounder of Christianity Explored, moved from being a trustee to an employee in September 2023.

Plans for the future
In the coming year we will focus on completing the scripts for the next version of our flagship Christianity Explored course, and making the necessary preparations to begin filming. We are also in development on a brand new course with the working title of Christianity Explored Illustrated, which is based on our current Christianity Explored course but adapted to be more accessible to visual learners and those who struggle with reading text. In terms of organisational development we will focus on improving financial systems and automation of a number of processes that are currently done manually. To resource these changes we plan to hire a new Director of Product Development and a new Finance and Operations Manager.

As Christianity Explored develops globally we continue efforts to build a network of regional teams to support growth. In 2024, we are focussing on increasing our capacity throughout North and Latin America, as well as taking opportunities in East Asia and Africa.

Trustees' responsibilities in relation to the financial statements
The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Auditors
A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

Disclosure of information to auditors
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2023
(including Report of the directors)

The Trustees' Report was prepared in accordance with the special provisions relating to small companies.

Approved by the Trustees on 13/6/24 and signed on its behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

CHRISTIANITY EXPLORED

Independent auditors' report to the members of Christianity Explored

Opinion
We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the members of Christianity Explored

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: payments to third parties, management override of controls and presentation of separately disclosed items.

In response to the risks identified we designed procedures which included, but were not limited to:

- verifying payments to third parties on a sample basis
- reviewing trustee meeting minutes
- evaluating the charity's internal controls
- identifying and testing journal entries
- agreeing financial statement disclosures to underlying supporting documentation

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report to the members of Christianity Explored

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

10 July 2024

CHRISTIANITY EXPLORED

Statement of financial activities for the year to 31 December 2023 (incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from:							
Donations and legacies	2	594,218	551,037	1,145,255	548,906	201,951	750,857
Investments: UK bank interest		16,370	-	16,370	2,545	-	2,545
Charitable activities: royalty income		25,451	-	25,451	39,796	-	39,796
Other trading activities:							
Sales of resource material		38	-	38	48	-	48
Total income		636,077	551,037	1,187,114	591,295	201,951	793,246
Expenditure on:							
Charitable activities	3	498,747	542,124	1,040,871	654,221	268,007	922,228
Total expenditure		498,747	542,124	1,040,871	654,221	268,007	922,228
Net income/(expenditure)		137,330	8,913	146,243	(62,926)	(66,056)	(128,982)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		137,330	8,913	146,243	(62,926)	(66,056)	(128,982)
Total funds brought forward		570,297	231,975	802,272	633,223	298,031	931,254
Total funds carried forward		707,627	240,888	948,515	570,297	231,975	802,272

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIANITY EXPLORED

Balance Sheet at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	6		**4,564**		5,961
Current assets					
Debtors	7	**77,092**		100,380	
Cash at bank and in hand		**924,846**		724,035	
		1,001,938		824,415	
Creditors: amounts falling due within one year	8	**57,987**		28,104	
Net current assets			**943,951**		796,311
Total assets less current liabilities			**948,515**		802,272
Funds					
Unrestricted funds:	9		**707,627**		570,297
Restricted funds	10		**240,888**		231,975
Total funds carried forward			**948,515**		802,272

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by the Trustees on 13/06/2024 and signed on their behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

Charity number: 1121552
Company number: 6347617

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIANITY EXPLORED

Statement of cash flows for the year to 31 December 2023

	2023		2022	
	£	£	£	£
Cash provided by/(used in) operating activities (see below)		**185,939**		(103,989)
Interest received	**16,370**		2,545	
Payments to acquire tangible fixed assets	**(1,498)**		(3,702)	
Cash provided by/(used in) investing activities		**14,872**		(1,157)
Net cash inflow/(outflow)		**200,811**		(105,146)
Cash and cash equivalents at 1 January 2023		724,035		829,181
Cash and cash equivalents at 31 December 2023		**924,846**		724,035
Cash flows from operating activities				
Net income/(expenditure)		**146,243**		(128,982)
Interest received shown in investing activities		**(16,370)**		(2,545)
Depreciation		**2,895**		2,878
Decrease/(increase) in debtors		**23,288**		15,225
Increase/(decrease) creditors		**29,883**		8,194
Decrease in stock		**-**		1,241
Cash provided by/(used in) operating activities		**185,939**		(103,989)

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is St. Paul's Church, Robert Adam Street, London, W1U 3HW. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

1 Accounting policies (continued)

g) Debtors

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

h) Cash and bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

l) Foreign currency transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.

2 Donations and legacies

	Unrestricted funds £	*Restricted funds* £	***Total 2023*** **£**	*Total 2022* £
Donations:				
Gift Aided	145,822	105,738	**251,560**	156,494
Non Gift Aided	261,061	168,865	**429,926**	405,624
Gift Aid recoverable	37,335	26,434	**63,769**	39,139
Donations from trusts	150,000	250,000	**400,000**	149,600
	594,218	551,037	**1,145,255**	750,857

3 Expenditure on charitable activities

	Unrestricted funds £	*Restricted funds* £	***Total 2023*** **£**	*Total 2022* £
Direct costs				
Staff costs, including social security	319,859	183,979	**503,838**	461,626
Pension costs	69,520	-	**69,520**	54,119
Resources purchased	61	-	**61**	313
Film production	-	199,366	**199,366**	110,305
Translation and Consultancy	10,119	78,372	**88,491**	115,641
Advertising and promotion	802	-	**802**	3,491
Advocates' costs	205	-	**205**	109
Conferences and resource printing	8,803	68,447	**77,250**	106,297
Donor relations	5,671	-	**5,671**	4,675
	415,040	530,164	**945,204**	856,576
Support Costs				
Office costs:				
Rent and rates	27,178	-	**27,178**	3,797
Insurance	4,544	-	**4,544**	2,973
Cleaning, repairs and maintenance	45	-	**45**	-
Telephone and IT	12,939	11,600	**24,539**	36,782
Printing, postage and stationery	707	-	**707**	77
Other office costs	13,532	-	**13,532**	4,330
Travel	5,993	360	**6,353**	4,977
Depreciation	2,895	-	**2,895**	2,878
Bank charges	998	-	**998**	632
Exchange (gains)/losses	74	-	**74**	(156)
	68,905	11,960	**80,865**	56,290
Governance Costs				
Audit fees	5,000	-	**5,000**	4,860
Accountancy fees for auditor	1,493	-	**1,493**	1,636
Legal and professional	8,309	-	**8,309**	2,866
	14,802	-	**14,802**	9,362
Total expenditure	498,747	542,124	**1,040,871**	922,228

4 Staff numbers and costs

	2023 ***£***	*2022* £
Staff costs:		
Wages and salaries	**465,425**	425,960
Social security costs	**38,413**	35,666
Pension costs	**69,520**	54,119
	573,358	515,745

The average number of employees during the period was 13 (2022: 11).

There were no employees with emoluments above £60,000 (2022: none).

Included in total staff costs is a figure of £34,008 (2022: £48,945) paid to Churches whose staff provided services to the Company.

None of the trustees have received any remuneration or other benefits during the year. Four trustees received reimbursement of travelling expenses from the charity during the year totalling £933 (2022: £1,904). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

5 Net income/(expenditure)

This is stated after charging:

	2023 ***£***	*2022* £
Depreciation	**2,895**	2,878
Rent of properties	**3,332**	-
Auditors' remuneration:		
- external audit	**5,000**	4,860
- other services	**1,493**	1,636

6 Tangible fixed assets

	Fixtures, Fittings & Equipment ***£***
Cost	
At 1 January 2023	17,784
Additions	1,498
Disposals	-
At 31 January 2023	19,282
Depreciation	
At 1 January 2023	11,823
Provision for the year	2,895
Adjustments for disposals	-
At 31 December 2023	14,718
Net book value	
At 31 December 2023	4,564
At 31 December 2022	5,961

7 Debtors

	2023 £	2022 £
Prepaid expenses and accrued income	**4,919**	-
Staff loan	**-**	35,000
Other debtors	**72,173**	65,380
	77,092	100,380

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	**12,754**	16,956
Accruals	**45,233**	11,148
	57,987	28,104

9 Unrestricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
General fund	570,297	636,077	(498,747)	-	**707,627**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
General fund	633,223	591,295	(654,221)	-	**570,297**

10 Restricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Match fund plan	45,184	-	(18,548)	-	**26,636**
Prisons	-	360	(360)	-	**-**
Translations	181,791	143,132	(131,889)	-	**193,034**
Communication	5,000	-	(856)		**4,144**
Evangelism	-	7,545	(7,545)	-	**-**
Film projects	-	400,000	(382,926)	-	**17,074**
	231,975	551,037	(542,124)	-	**240,888**

10 Restricted funds (continued)

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Transfers* £	***Balance at 31 December 2022*** **£**
Match fund plan	72,833	-	(27,649)	-	**45,184**
Prisons	-	360	(360)	-	**-**
Translations	193,948	165,341	(177,498)	-	**181,791**
Communication	-	5,000	(-)	-	**5,000**
Evangelism	-	-	(-)	-	**-**
Film projects	31,250	31,250	(62,500)	-	**-**
	298,031	201,951	(268,007)	-	**231,975**

Restricted funds in use in the year were for the following purposes:

Match Fund:
Donations towards international work received in respect of a 2019 match funding campaign.

Prisons /Translations/Film projects:
Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

Communications:
A restricted donation received to fund networking and training opportunities for communications professionals from Christian organisations.

Evangelism:
During the year founder Rico Tice joined us as an employee to increase our evangelism profile and people are giving to support this area of the ministry.

11 Analysis of net assets among funds

	Unrestricted funds £	*Restricted funds* £	***2023*** **£**
Fund balances are represented by:			
Tangible fixed assets	4,564	-	**4,564**
Net current assets	703,063	240,888	**943,951**
	707,627	240,888	**948,515**

	Unrestricted funds £	*Restricted funds* £	***2022*** **£**
Fund balances are represented by:			
Tangible fixed assets	5,961	-	**5,961**
Net current assets	564,336	231,975	**796,311**
	570,297	231,975	**802,272**

12 Pension commitments and other post-retirement benefits

Defined contribution scheme
The charity operates a defined contribution pension scheme and contributes to employees' personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £69,520 (2022: £54,119).

13 Related party transactions

During the year trustees gave a total of £100,510 (2022: £97,095) in unrestricted donations and £120,000 (2022: £150,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £177,387 (2022: £141,351).

14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	Land and Buildings	
	2023	*2022*
	£	£
Within one year	**16,660**	-
In one to five years	**-**	-
	16,660	-
The operating lease charges for the year were:		
Hire of premises	**3,332**	-

CHRISTIANITY EXPLORED

England & Wales - Charity number 1121552

Accounts

Charity number: 1121552
Company number: 6347617

CHRISTIANITY EXPLORED

(A company limited by guarantee)

Report and Financial Statements

For the year to 31 December 2022

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CHRISTIANITY EXPLORED

Financial statements for the year to 31 December 2022

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CHRISTIANITY EXPLORED

Legal and administrative information

Registered Charity Number: 1121552

Company Number: 6347617

Trustees
Revd R I Tice
Mr J McDowell
Mr J Marshall (retired 10th February 2022)
Revd H Palmer (retired 10th February 2022)
Revd T Archer
Mr J Ibbett
Mrs Y Ibbett (retired 9th February 2023)
Mr W King
Mr K Appleton
Mr A Gordon (appointed 17th May 2022)
Ms S Dawkins (appointed 12th September 2022)
Mr N Houghton (appointed 12th September 2022)
Ms R Fadipe (appointed 1st December 2022)

Company Secretary
Mr I Roberts

Bankers
Barclays Bank plc
1 Churchill Place
London
E14 5HP

Registered office
86-90 Paul Street
London
EC2A 4NE

Auditors
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Key Management Personnel
The Trustees
Mr I Roberts
Mrs K Carter

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2022
(including Report of the directors)

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2022.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20th August 2007 and commenced its activities on 1st January 2008. It was also registered with the Charity Commission on 9th November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met four times during the period.

New Trustees undergo an induction programme where they are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

Objectives and Activities
The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

(a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;

(b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of "Christianity Explored" or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;

(c) to contract publishers to publish and distribute resources around the world;

(d) to train representatives in the UK and abroad who train others to use the resources;

Achievements and Performance
Major accomplishments during this period included:

- Successful launch and marketing of new three-week Hope Explored course, which achieved over 23,000 handbook sales in the first year
- High response rate to a user survey the results of which will inform product development throughout the next five years
- Well-received pilot of a new youth resource which is scheduled for launch in 2023
- Our team joined the Prison Fellowship International conference in Nairobi, Kenya in September 2022 as 11 new countries received training to implement ***The Prisoner's Journey***. Collectively these new ministries have pledged to reach into 718 prisons and invite 279,026 prisoners to meet Jesus in the pages of Mark's Gospel over the next three years.
- ***Viva a Esperança***, the Portuguese version of Hope Explored, was introduced to pastors at the Pregue a Palavra (Preach the Word) conference in Atibia, Brazil in October 2022.
- Countries of operation pass the 140 mark. New translations are underway in Amharic, Faroese, Latvian, and Ormoro.

Financial Review
In the period under review, the charity had net expenditure of £128,982 (2021: net income of £69,996), of which net expenditure of £66,056 related to restricted funds (2021: net income of £4,485). The net funds carried forward at 31 December 2022 amounted to unrestricted funds of £570,297 (2021: £633,223) and restricted funds of £231,975 (2021: £298,031).

Going concern
The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

Investment policy
Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

Reserves policy
The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover three to six months of core expenditure to insulate against the volatility of income.

Risks
The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a watching eye is being kept on all, none are deemed to be significantly high at this moment in time.

Fundraising
The charity raises funds through liaison, promotion and correspondence within its own networks and uses no third parties. No complaints were received during the year.

Public benefit
The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Prison work also continues to grow. Christianity Explored was formally published in 2013 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2015 whereby Christianity Explored forms the heart of a programme called "The Prisoners Journey". By the end of 2022, over 655,400 prisoners had completed the programme, which is available in 36 countries around the world.

Internationally, subsidies are often provided for translations of material and production runs into the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 140 countries worldwide.

Remuneration of key management personnel
The Chief Executive, Ian Roberts, is responsible for overall management of the charity including international operations. In the UK our National Director, Kay Carter, has responsibility for day-to-day management including product development. The pay of senior staff is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity.

Rico Tice, the evangelist of All Souls Langham Place, is also a director of the charity. Payment is made to All Souls for his services and those of Grace McDowell, his Personal Assistant. No director received remuneration

during the year. Details of directors' expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.

Plans for the future
In the coming year we will focus on launching our new course for the Youth market, called Vox. This will follow a group of six young people who escape the distractions of modern life to contemplate questions of faith. We will also rebuild our web portal to provide better delivery of our courses and resources, and continue script development for a new version of our flagship Christianity Explored course, which is due for launch in early 2025.

In 2023, we are expanding our partnership with Prison Fellowship International to provide Discipleship Explored materials as a follow-up course for The Prisoner's Journey. Over 70% of prisoners who complete TPJ desire to continue to a discipleship course. We are also working to introduce Christianity Explored materials to churches in the countries where PFI have established networks.

The next phase of development for Christianity Explored globally is to build a network of regional offices to support growth. In 2023, we aim to increase our capacity throughout North and Latin America, as well as East Asia and Africa.

Trustees' responsibilities in relation to the financial statements
The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Auditors
A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

Disclosure of information to auditors
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

Approved by the Trustees on 15 June 2023 and signed on its behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

Independent auditors' report to the members of Christianity Explored

Opinion

We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Independent auditors' report to the members of Christianity Explored

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: payments to third parties, management override of controls and presentation of separately disclosed items.

In response to the risks identified we designed procedures which included, but were not limited to:

- verifying payments to third parties on a sample basis
- reviewing trustee meeting minutes
- evaluating the charity's internal controls
- identifying and testing journal entries
- agreeing financial statement disclosures to underlying supporting documentation

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report to the members of Christianity Explored

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 14 August 2023

CHRISTIANITY EXPLORED

Statement of financial activities for the year to 31 December 2022 (incorporating Income and Expenditure Account)

	Notes	*Unrestricted Funds* £	*Restricted Funds* £	**2022** £	*Unrestricted Funds* £	*Restricted Funds* £	*2021* £
Income from:							
Donations and legacies	2	548,906	201,951	750,857	556,388	291,610	847,998
Investments: UK bank interest		2,545	-	2,545	696	-	696
Charitable activities: royalty income		39,796	-	39,796	50,725	-	50,725
Other Income: Surrender premium on operating lease		-	-	-	26,000	-	26,000
Other trading activities:							
Sales of resource material		48	-	48	-	-	-
Total income		591,295	201,951	793,246	633,809	291,610	925,419
Expenditure on:							
Charitable activities	3	654,221	268,007	922,228	568,298	287,125	855,423
Total expenditure		654,221	268,007	922,228	568,298	287,125	855,423
Net (expenditure)/income		(62,926)	(66,056)	(128,982)	65,511	4,485	69,996
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(62,926)	(66,056)	(128,982)	65,511	4,485	69,996
Total funds brought forward		633,223	298,031	931,254	567,712	293,546	861,258
Total funds carried forward		570,297	231,975	802,272	633,223	298,031	931,254

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Balance Sheet at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		**5,961**		5,137
Current assets					
Stock		-		1,241	
Debtors	7	**100,380**		115,605	
Cash at bank and in hand		**724,035**		829,181	
		824,415		946,027	
Creditors: amounts falling due within one year	8	**28,104**		19,910	
Net current assets			**796,311**		926,117
Total assets less current liabilities			**802,272**		931,254
Funds					
Unrestricted funds:	9		**570,297**		633,223
Restricted funds	10		**231,975**		298,031
Total funds carried forward			**802,272**		931,254

Approved by the Trustees on 15 June 2023 and signed on their behalf by:

Mr K Appleton
Trustee

Mr J Ibbett
Trustee

Charity number: 1121552
Company number: 6347617

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Statement of cash flows for the year to 31 December 2022

	2022		2021	
	£	£	£	£
Cash (used in)/provided by operating activities (see below)		**(103,989)**		43,713
Interest received	**2,545**		696	
Payments to acquire tangible fixed assets	**(3,702)**		(6,376)	
Cash (used in) investing activities		**(1,157)**		(5,680)
Net cash (outflow)/inflow		**(105,146)**		38,033
Cash and cash equivalents at 1 January 2022		**829,181**		791,148
Cash and cash equivalents at 31 December 2022		**724,035**		829,181
Cash flows from operating activities				
Net (expenditure)/income		**(128,982)**		69,996
Interest received shown in investing activities		**(2,545)**		(696)
Depreciation		**2,878**		3,080
Decrease/(increase) in debtors		**15,225**		(23,191)
Increase/(decrease) creditors		**8,194**		(6,015)
Decrease in stock		**1,241**		539
Cash (used in)/provided by operating activities		**(103,989)**		43,713

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is Basement Flat, 14 Harley Street, London, W1G 9PQ. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

1 Accounting policies (continued)

g) Debtors

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

h) Cash and bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

l) Foreign currency transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.

2 Donations and legacies

	Unrestricted funds £	*Restricted funds* £	**Total 2022** £	*Total 2021* £
Donations:				
Gift Aided	131,394	25,100	**156,494**	330,330
Non Gift Aided	246,048	159,576	**405,624**	303,332
Gift Aid recoverable	32,864	6,275	**39,139**	66,736
Donations from trusts	138,600	11,000	**149,600**	147,600
	548,906	201,951	**750,857**	847,998

3 Expenditure on charitable activities

	Unrestricted funds £	*Restricted funds* £	**Total 2022** £	*Total 2021* £
Direct costs				
Staff costs, including social security	450,157	11,469	**461,626**	433,577
Pension costs	54,119	-	**54,119**	51,566
Resources purchased	313	-	**313**	-
Film production	47,805	62,500	**110,305**	113,763
Translation and Consultancy	18,016	97,625	**115,641**	70,884
Advertising and promotion	3,491	-	**3,491**	1,104
Advocates' costs	109	-	**109**	360
Conferences and resource printing	9,884	96,413	**106,297**	112,952
Donor relations	4,675	-	**4,675**	523
	588,569	268,007	**856,576**	784,729
Support Costs				
Office costs:				
Rent and rates	3,797	-	**3,797**	24,782
Insurance	2,973	-	**2,973**	2,980
Light and heat	-	-	**-**	326
Cleaning, repairs and maintenance	-	-	**-**	622
Telephone and IT	36,782	-	**36,782**	12,731
Printing, postage and stationery	77	-	**77**	1,272
Other office costs	4,330	-	**4,330**	3,849
Travel	4,977	-	**4,977**	3,724
Depreciation	2,878	-	**2,878**	3,080
Bank charges	632	-	**632**	1,213
Exchange (gains)/losses	(156)	-	**(156)**	(28)
	56,290	-	**56,290**	54,551
Governance Costs				
Audit fees	4,860	-	**4,860**	4,620
Accountancy fees for auditor	1,636	-	**1,636**	1,068
Legal and professional	2,866	-	**2,866**	10,455
	9,362	-	**9,362**	16,143
Total expenditure	654,221	268,007	**922,228**	855,423

4 Staff numbers and costs

	2022 £	2021 £
Staff costs:		
Wages and salaries	**425,960**	398,320
Social security costs	**35,666**	35,257
Pension costs	**54,119**	51,566
	515,745	485,143

The average number of employees during the period was 11 (2021: 12).

There were no employees with emoluments above £60,000 (2021: none).

Included in total staff costs is a figure of £48,945 (2021: £43,631) paid to Churches whose staff provided services to the Company.

None of the trustees have received any remuneration or other benefits during the year. One trustee received reimbursement of travelling expenses from the charity during the year totalling £1,904 (2021: £791). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

5 Net (expenditure)/income

This is stated after charging:

	2022 £	2021 £
Depreciation	**2,878**	3,080
Rent of properties	**-**	(3,361)
Auditors' remuneration:		
- external audit	**4,860**	4,620
- other services	**1,636**	1,086

6 Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 January 2022	15,410
Additions	3,702
Disposals	(1,328)
At 31 January 2022	17,784
Depreciation	
At 1 January 2022	10,273
Provision for the year	2,878
Adjustments for disposals	(1,328)
At 31 December 2022	11,823
Net book value	
At 31 December 2022	5,961
At 31 December 2021	5,137

7 Debtors

	2022 £	2021 £
Prepaid expenses and accrued income	-	389
Staff loan	**35,000**	35,000
Other debtors	**65,380**	80,216
	100,380	115,605

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	**16,956**	9,073
Accruals	**11,148**	6,337
Deferred income	-	4,500
	28,104	19,910

During 2020, £14,500 was received from Prison Fellowship International. £9,500 of this was intended for training that was put on hold due to COVID. £5,000 was taken to income in 2021 and the final £4,500 in 2022.

9 Unrestricted funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
General fund	633,223	591,295	(654,221)	-	**570,297**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
General fund	567,712	633,809	(568,298)	-	**633,223**

10 Restricted funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Match fund plan	72,833	-	(27,649)	-	**45,184**
Prisons	-	360	(360)	-	-
Translations	193,948	170,341	(177,498)	-	**186,791**
Film projects	31,250	31,250	(62,500)	-	-
	298,031	201,951	(268,007)	-	**231,975**

10 Restricted funds (continued)

	Balance at 1 January 2021 £	*Income* £	*Expenditure* £	*Transfers* £	***Balance at 31 December 2021*** £
Match fund plan	91,598	-	(18,765)	-	**72,833**
Prisons	-	360	(360)	-	**-**
Translations	185,948	135,000	(127,000)	-	**193,948**
Film projects	16,000	156,250	(141,000)	-	**31,250**
	293,546	291,610	(287,125)	-	**298,031**

Restricted funds in use in the year were for the following purposes:

Match Fund:
Donations towards international work received in respect of a 2019 match funding campaign.

Prisons /Translations/Film projects:
Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

11 Analysis of net assets among funds

	Unrestricted funds £	*Restricted funds* £	***2022*** £
Fund balances are represented by			
Tangible fixed assets	5,961	-	**5,961**
Net current assets	564,336	231,975	**796,311**
	570,297	231,975	**802,272**

	Unrestricted funds £	*Restricted funds* £	***2021*** £
Fund balances are represented by:			
Tangible fixed assets	5,137	-	**5,137**
Net current assets	628,086	298,031	**926,117**
	633,223	298,031	**931,254**

12 Pension commitments and other post-retirement benefits

Defined contribution scheme
The charity operates a defined contribution pension scheme and contributes to employees' personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £54,119 (2021: £51,566).

13 Related party transactions

During the year the charity had transactions with All Souls Church, Langham Place where Rev H Palmer was formerly a trustee. These were:

- Reimbursed staff costs paid £39,183 (2021: £38,591)
- Grant of £5,000 received (2021: £5,000)

During the year trustees gave a total of £97,095 (2021: £121,500) in unrestricted donations and £150,000 (2021: £130,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £141,351 (2021: £108,736).

14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	Land and Buildings	
	2022	*2021*
	£	£
Within one year	-	-
In one to five years	-	-
	-	-
The operating lease charges for the year were:		
Hire of premises	-	22,639

The 2021 charge excludes a premium of £26,000 received from the landlord in respect of the surrender of the lease in December 2021.

CHRISTIANITY EXPLORED

England & Wales - Charity number 1121552

Accounts

Charity number: 1121552
Company number: 6347617

CHRISTIANITY EXPLORED

(A company limited by guarantee)

Report and Financial Statements

For the year to 31 December 2021

CHRISTIANITY EXPLORED

Financial statements for the year to 31 December 2021

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CHRISTIANITY EXPLORED

Legal and administrative information

Registered Charity Number: 1121552

Company Number: 6347617

Trustees
Mr J Marshall (retired 10th February 2022)
Mr P Chelson (retired 27th May 2021)
Mr J McDowell
Revd H Palmer
Mr B Stone (retired 27th May 2021)
Revd R I Tice
Revd T Archer
Mr J Ibbett
Mrs Y Ibbett
Mr W King (appointed 27th May 2021)
Mr K Appleton (appointed 2nd November 2021)

Company Secretary
Mr I Roberts

Bankers
Barclays Bank plc
1 Churchill Place
London
E14 5HP

Registered office
86-90 Paul Street
London
EC2A 4NE

Auditors
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Key Management Personnel
The Trustees
Mr I Roberts
Mrs K Carter

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2021
(including Report of the directors)

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20th August 2007 and commenced its activities on 1st January 2008. It was also registered with the Charity Commission on 9th November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met 3 times during the period.

New Trustees undergo an induction programme where they are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

Objectives and Activities
The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

(a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;

(b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of “Christianity Explored” or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;

(c) to contract publishers to publish and distribute resources around the world;

(d) to train representatives in the UK and abroad who train others to use the resources;

Achievements and Performance
Major accomplishments during this period included:

(a) New three week Hope Explored Course released in December 2021 for use in 2022.

(b) Partnership with Prison Fellowship International called The Prisoners Journey now graduated over 500,000 with many courses run by inmates enabling continuation during Covid lockdown.

(c) Countries of operation pass the 135 mark.

(d) New translations ready for release in Serbian and Vietnamese.

Financial Review
In the period under review, the charity had net income of £69,996 (2020: £170,275), of which £4,485 related to restricted funds (2020: £153,737). The net funds carried forward at 31 December 2021 amounted to unrestricted funds of £633,223 (2020: £567,712) and restricted funds of £298,031 (2020: £293,546).

Going concern
The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

Investment policy
Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

Reserves policy
The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover a minimum of six months of core expenditure to insulate against the volatility of income.

Risks
The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a watching eye is being kept on all, none are deemed to be significantly high at this moment in time.

Fundraising
The charity raises funds through liaison, promotion and correspondence within its own networks and uses no third parties or professional fundraisers.

Public benefit
The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Prisons work also continues to grow. Christianity Explored was formally published in 2013 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2015 whereby Christianity Explored forms the heart of a programme called “The Prisoners Journey”. By the end of 2021, over 500,000 prisoners had completed the programme in 38 countries around the world.

Internationally, subsidies are often provided for translations of material and production runs in to the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 135 countries worldwide.

Remuneration of key management personnel
The Chief Executive, Ian Roberts, is responsible for overall management of the charity including international operations. The first UK National Director, Kay Carter, was appointed in May 2021 to assume responsibility for day to day management including product development. The pay of senior staff is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity.

Rico Tice, the evangelist of All Souls Langham Place, is also a director of the charity. Payment is made to All Souls for his services and those of Grace McDowell, his Personal Assistant. No director received remuneration during the year. Details of directors’ expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.

Report of the trustees for the year to 31 December 2021
(including Report of the directors)

Plans for the future
Following the release of Hope Explored in December, the main focus in the UK is now on refreshment of core materials with the aim of ensuring suitability for use in the digital age of the 2020s. The flagship Christianity Explored course will encompass versions appropriate for youth and also those more suited to a visual learning environment. A new version of Life Explored, released initially in 2016, continues to be trialled with a view to re-filming and editing late 2022 / early 2023.

International Development also remains a priority. The appointment of a UK National Director in 2021 freed other senior personnel to focus more on international activity. Ian Roberts, the Chief Executive, has now become a director of the independent USA based 501c3 Christianity Explored USA, chaired by the new UK Trustee Billy King, with the aim of greater co-operation between the UK and North America. Networks are also being actively pursued in South East Asia with a view to establishing a solid hub for reaching into neighbouring countries.

Trustees' responsibilities in relation to the financial statements
The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Auditors
A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

Disclosure of information to auditors
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

Approved by the Trustees on 17 May 2022 and signed on its behalf by:

Mr K Appleton
Trustee

Revd R I Tice
Trustee

CHRISTIANITY EXPLORED

Independent auditors' report to the members of Christianity Explored

Opinion
We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the members of Christianity Explored

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: payments to third parties, management override of controls and presentation of separately disclosed items.

In response to the risks identified we designed procedures which included, but were not limited to:

- verifying payments to third parties on a sample basis
- reviewing Board meeting minutes
- evaluating the charity's internal controls
- identifying and testing journal entries
- agreeing financial statement disclosures to underlying supporting documentation

Independent auditors' report to the members of Christianity Explored

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 30 MAY 2022

CHRISTIANITY EXPLORED

Statement of financial activities for the year to 31 December 2021 (incorporating Income and Expenditure Account)

	Notes	*Unrestricted Funds* £	*Restricted Funds* £	***2021*** **£**	*Unrestricted Funds* £	*Restricted Funds* £	*2020* £
Income from:							
Donations and legacies	2	556,388	291,610	847,998	492,633	363,797	856,430
Investments: UK bank interest		696	-	696	697	-	697
Charitable activities: royalty income		50,725	-	50,725	20,367	-	20,367
Other Income: Surrender premium on operating lease		26,000	-	26,000	-	-	-
Other trading activities:							
Sales of resource material		-	-	-	20	-	20
Total income		633,809	291,610	925,419	513,717	363,797	877,514
Expenditure on:							
Charitable activities	3	568,298	287,125	855,423	497,179	210,060	707,239
Total expenditure		568,298	287,125	855,423	497,179	210,060	707,239
Net income		65,511	4,485	69,996	16,538	153,737	170,275
Transfers between funds		-	-	-	-	-	-
Net movement in funds		65,511	4,485	69,996	16,538	153,737	170,275
Total funds brought forward		567,712	293,546	861,258	551,174	139,809	690,983
Total funds carried forward		633,223	298,031	931,254	567,712	293,546	861,258

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Balance Sheet at 31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		**5,137**		1,841
Current assets					
Stock		**1,241**		1,780	
Debtors	7	**115,605**		92,414	
Cash at bank and in hand		**829,181**		791,148	
		946,027		885,342	
Creditors: amounts falling due within one year	8	**19,910**		25,925	
Net current assets			**926,117**		859,417
Total assets less current liabilities			**931,254**		861,258
Funds					
Unrestricted funds:	9		**633,223**		567,712
Restricted funds	10		**298,031**		293,546
Total funds carried forward			**931,254**		861,258

Approved by the Trustees on 17 May 2022 and signed on their behalf by:

Mr K Appleton
Trustee

Revd R I Tice
Trustee

Charity number: 1121552
Company number: 6347617

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Statement of cash flows for the year to 31 December 2021

	2021		2020	
	£	£	£	£
Cash provided by operating activities (see below)		**43,713**		192,302
Interest received	**696**		697	
Payments to acquire tangible fixed assets	**(6,376)**		-	
Cash provided by/(used in) investing activities		**(5,680)**		697
Net cash inflow		**38,033**		192,999
Cash and cash equivalents at 1 January 2021		**791,148**		598,149
Cash and cash equivalents at 31 December 2021		**829,181**		791,148
Cash flows from operating activities				
Net income		**69,996**		170,275
Interest received shown in investing activities		**(696)**		(697)
Depreciation		**3,080**		714
(Increase)/decrease in debtors		**(23,191)**		11,573
(Decrease)/increase in creditors		**(6,015)**		10,355
Decrease in stock		**539**		82
Cash provided by operating activities		**43,713**		192,302

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is Basement Flat, 14 Harley Street, London, W1G 9PQ. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

1 Accounting policies (continued)

g) Debtors

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

h) Cash and bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

l) Foreign currency transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.

2 Donations and legacies

	Unrestricted funds £	*Restricted funds* £	***Total 2021*** £	*Total 2020* £
Donations:				
Gift Aided	204,970	125,360	**330,330**	175,977
Non Gift Aided	168,332	135,000	**303,332**	435,997
Gift Aid recoverable	35,486	31,250	**66,736**	29,306
Donations from trusts	147,600	-	**147,600**	155,150
Grants	-	-	**-**	60,000
	556,388	291,610	**847,998**	856,430

3 Expenditure on charitable activities

	Unrestricted funds £	*Restricted funds* £	***Total 2021*** £	*Total 2020* £
Direct costs				
Staff costs, including social security	405,430	28,147	**433,577**	391,123
Pension costs	51,566	-	**51,566**	34,041
Resources purchased	-	-	**-**	13
Film production	-	113,763	**113,763**	40,000
Translation and Consultancy	22,729	48,155	**70,884**	111,056
Advertising and promotion	1,104	-	**1,104**	866
Advocates' costs	360	-	**360**	363
Conferences and resource printing	16,252	96,700	**112,952**	63,041
Donor relations	523	-	**523**	2,210
	497,964	286,765	**784,729**	642,713
Support Costs				
Office costs:				
Rent and rates	24,782	-	**24,782**	37,017
Insurance	2,980	-	**2,980**	2,955
Light and heat	326	-	**326**	297
Cleaning, repairs and maintenance	622	-	**622**	240
Telephone and IT	12,731	-	**12,731**	11,973
Printing, postage and stationery	1,272	-	**1,272**	1,249
Other office costs	3,849	-	**3,849**	1,481
Travel	3,364	360	**3,724**	2,019
Depreciation	3,080	-	**3,080**	714
Bank charges	1,213	-	**1,213**	1,118
Exchange (gains)/losses	(28)	-	(**28**)	59
	54,191	360	**54,551**	59,122
Governance Costs				
Audit fees	4,620	-	**4,620**	4,320
Accountancy fees for auditor	1,068	-	**1,068**	1,071
Legal and professional	10,455	-	**10,455**	13
	16,143	-	**16,143**	5,404
Total expenditure	568,298	287,125	**855,423**	707,239

4 Staff numbers and costs

	2021 ***£***	*2020* *£*
Staff costs:		
Wages and salaries	**398,320**	359,609
Social security costs	**35,257**	31,514
Pension costs	**51,566**	34,041
	485,143	425,164

The average number of employees during the period was 12 (2020: 11).

There were no employees with emoluments above £60,000 (2020: none).

Included in total staff costs is a figure of £43,631 (2020: £37,788) paid to Churches whose staff provided services to the Company.

None of the trustees have received any remuneration or other benefits during the year. One trustee received reimbursement of travelling expenses from the charity during the year totalling £791 (2020: £650). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

5 Net income

This is stated after charging:

	2021 ***£***	*2020* *£*
Depreciation	**3,080**	714
Rent of properties	**(3,361)**	34,834
Auditors' remuneration:		
- external audit	**4,620**	4,320
- other services	**1,086**	1,071

6 Tangible fixed assets

	Fixtures, Fittings & Equipment ***£***
Cost	
At 1 January 2021	9,880
Additions	6,376
Disposals	(846)
At 31 January 2021	15,410
Depreciation	
At 1 January 2021	8,039
Provision for the year	3,080
Adjustments for disposals	(846)
At 31 December 2021	10,273
Net book value	
At 31 December 2021	5,137
At 31 December 2020	1,841

7 Debtors

	2021 £	2020 £
Prepaid expenses and accrued income	**389**	9,143
Staff loan	**35,000**	40,000
Other debtors	**80,216**	43,271
	115,605	92,414

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	**9,073**	8,150
Accruals	**6,337**	8,275
Deferred income	**4,500**	9,500
	19,910	25,925

During 2020, £14,500 was received from Prison Fellowship International. £9,500 of this was intended for training that was put on hold due to COVID. £5,000 was taken to income in 2021 with an agreement to defer the final £4,500 to 2022.

9 Unrestricted funds

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
General fund	567,712	633,809	(568,298)	-	**633,223**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
General fund	551,174	513,717	(497,179)	-	**567,712**

10 Restricted funds

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Match fund plan	91,598	-	(18,765)	-	**72,833**
Prisons	-	360	(360)	-	**-**
Translations	185,948	135,000	(127,000)	-	**193,948**
Film projects	16,000	156,250	(141,000)	-	**31,250**
	293,546	291,610	(287,125)	-	**298,031**

10 Restricted funds (continued)

	Balance at 1 January 2020 £	*Income* £	*Expenditure* £	*Transfers* £	***Balance at 31 December 2020*** £
Match fund plan	69,153	24,998	(2,553)	-	**91,598**
Prisons	-	360	(360)	-	**-**
Translations	70,656	277,939	(162,647)	-	**185,948**
Film projects	-	60,500	(44,500)	-	**16,000**
	139,809	363,797	(210,060)	-	**293,546**

Restricted funds in use in the year were for the following purposes:

Match Fund:
Donations towards international work received in respect of a 2019 match funding campaign.

Prisons /Translations/Film projects:
Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

11 Analysis of net assets among funds

	Unrestricted funds £	*Restricted funds* £	***2021*** £
Fund balances are represented by			
Tangible fixed assets	5,137	-	5,137
Net current assets	628,086	298,031	926,117
	633,223	298,031	931,254

	Unrestricted funds £	*Restricted funds* £	***2020*** £
Fund balances are represented by:			
Tangible fixed assets	1,841	-	**1,841**
Net current assets	565,871	293,546	**859,417**
	567,712	293,546	**861,258**

12 Pension commitments and other post-retirement benefits

Defined contribution scheme
The charity operates a defined contribution pension scheme and contributes to employees personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £51,566 (2020: £34,041).

13 Related party transactions

During the year the charity had transactions with All Souls Church, Langham Place where Rev H Palmer was formerly a trustee. These were:

- Reimbursed staff costs paid £38,591 (2020: £37,788)
- Grant of £5,000 received (2020: £5,000)

During the year trustees gave a total of £121,500 (2020: £100,000) in unrestricted donations and £130,000 (2020: £270,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £108,736 (2020: £64,102).

14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	Land and Buildings	
	2021	*2020*
	£	£
Within one year	**-**	5,833
In one to five years	**-**	-
	-	5,833
The operating lease charges for the year were:		
Hire of premises	**22,639**	34,834

This charge excludes a premium of £26,000 received from the landlord in respect of the surrender of the lease in December 2022.

CHRISTIANITY EXPLORED

England & Wales - Charity number 1121552

Accounts

Charity number: 1121552
Company number: 6347617

CHRISTIANITY EXPLORED

(A company limited by guarantee)

Report and Financial Statements

For the year to 31 December 2020

CHRISTIANITY EXPLORED

Financial statements for the year to 31 December 2020

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CHRISTIANITY EXPLORED

Legal and administrative information

Registered Charity Number: 1121552

Company Number: 6347617

Trustees
Mr J Marshall
Mr P Chelson
Mr J McDowell
Revd H Palmer
Mr B Stone
Revd R I Tice
Revd T Archer
Mr J Ibbett
Mrs Y Ibbett

Company Secretary
Mr I Roberts

Bankers
Barclays Bank plc
1 Churchill Place
London
E14 5HP

Registered office
Basement Flat
14 Harley Street
London
W1G 9PQ

Auditors
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Key Management Personnel
The Trustees
Mr I Roberts

CHRISTIANITY EXPLORED

Report of the trustees for the year to 31 December 2020
(including Report of the directors)

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31 December 2020.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with the Memorandum of Association, the Companies Act 2006, The Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management
The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association; it was incorporated on 20th August 2007 and commenced its activities on 1st January 2008. It was also registered with the Charity Commission on 9th November 2007. The Trustees who served during the period are listed on page 1 of this report. The power to appoint further Trustees is vested by the Articles of Association in the existing Trustees.

The Trustees met 4 times during the period.

New Trustees undergo an induction programme where they are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles, the committee and decision-making processes and other areas of importance to the charity. They meet key employees and the other Trustees.

Objectives and Activities
The objective, as set out in the Memorandum and Articles of Association is to advance the Christian faith in accordance with the statement of beliefs incorporated within its constitution, particularly by:

- The worldwide promotion of the Christian faith according to the Bible;
- The worldwide promotion and teaching of all aspects of the Gospel of Jesus Christ and Christian living; and
- The worldwide promotion of evangelism.

Its major activities to achieve these objectives include

(a) arrange, produce, promote and assist in any way in the arrangement, production and promotion of training courses, conferences, workshops, resource centres and lectures and related materials;

(b) produce, arrange, commission, procure, print, publish, distribute, give and sell (whether in the name of "Christianity Explored" or otherwise) leaflets, books, magazines, articles, videos, DVDs, CD roms, films, computer programmes, audio visual aids, and any other multimedia or other information materials relating to the Objects of the charity;

(c) to contract publishers to publish and distribute resources around the world;

(d) to train representatives in the UK and abroad who train others to use the resources;

Achievements and Performance
Major accomplishments during this period included:

(a) Successful provision of courses via Zoom to meet demands during Covid pandemic. New animated Gospel presentation and Christianity Explored YouVersion bible reading plan completed in 2020 for release in early 2021

(b) Partnership with Prison Fellowship International called The Prisoners Journey now graduated over 400,000 with courses run by inmates enabling continuation during lockdown restrictions.

(c) Countries of operation pass the 130 mark.

(d) New translations released in Bulgarian, Czech, Danish, Russian and Ukrainian.

Financial Review
In the period under review, the charity had net income of £170,275 (2019: £71,014), of which £153,737 related to restricted funds (2019: £28,592 net expenditure). The net funds carried forward at 31 December 2020 amounted to unrestricted funds of £567,712 (2019: £551,174) and restricted funds of £293,546 (2019: £139,809).

Going concern
The Trustees consider that there are no material uncertainties relating to whether the charity can continue as a going concern.

Investment policy
Under the Memorandum and Articles of Association the charity has the power to invest in any way the Trustees think fit. The charity has made such investments to generate a return and has made no social investments.

Reserves policy
The Charity has moderate reserves built up from previous surpluses. These are held for the following reasons:

- Primarily to underwrite years where courses are filmed and released which can more than double our annual expenditure;
- To fund working capital and non-current assets;
- To cover a minimum of six months of core expenditure to insulate against the volatility of income.

Risks
The charity has a risk management policy and a risk register ratified by the Board which reflects major risks prevailing and systems and procedures designed to manage them. Risks are classified under 5 headings: governance, operational, financial, external, and compliance. Whilst a watching eye is being kept on all, none are deemed to be significantly high at this moment in time.

Fundraising
The charity raises funds through liaison, promotion and correspondence within its own networks and uses no third parties or professional fundraisers.

Public benefit
The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission with respect to the public benefit when planning their activities for the year. Christianity Explored exists to provide educational and apologetic material to explain the Christian faith to the general public. As noted below this is very often free, or heavily subsidised and there is a particular focus on developing countries where users ability to pay is very often absent or severely constrained.

Resources produced by the Charity are determined by Ministerial considerations rather than commercial. Video resources, in particular, are hugely subsidised from donations, and returns from royalties fall well short of covering costs. The website and app for those wanting to investigate Christianity prior to coming on a course are also made available free of charge. Furthermore the network of regional training available is entirely free.

Prisons work is also growing. Christianity Explored was formally published in 2013 and Discipleship Explored in 2014. Minimal royalties are received from sales. A partnership with Prison Fellowship was agreed in 2015 whereby Christianity Explored forms the heart of a programme called "The Prisoners Journey". By the end of 2020, over 400,000 prisoners had completed the programme in 38 countries around the world.

Internationally, subsidies are often provided for translations of material and production runs in to the developing world with little or no royalties being received. We believe that something like 500,000 people a year use our series in over 130 countries worldwide.

Remuneration of key management personnel
The Chief Executive, Ian Roberts, is responsible for day to day management of the charity. The pay of senior staff is reviewed annually and normally increases in accordance with average earnings bearing in mind charities of similar size and activity.

Rico Tice, the evangelist of All Souls Langham Place, is also a director of the charity. Payment is made to All Souls for his services and those of Grace McDowell, his Personal Assistant. No director received remuneration during the year. Details of directors' expenses and related party transactions are disclosed in notes 4 and 13 to the accounts.

Plans for the future

Work in previous years on developing materials online enabled a relatively smooth transition to the Covid/zoom age. A full digital review covering everything from digital delivery to social media presence is in process with rollout anticipated over 2021-2022.

Hope Explored, our new three week course on the Life, Death and Resurrection of Jesus is now ready for filming with release anticipated early 2022. This is a shorter introductory course that can also act as a feeder course for Christianity Explored.

A new version of Life Explored, released initially in 2016, is being trialled with a view to re-filming and editing in 2022, with a new version of Christianity Explored anticipated in 2023/24.

International Development is also a priority. A new UK National Director position is being advertised in 2021, thus freeing existing senior personnel to focus more on international activity.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Auditors

A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors to the charity.

Disclosure of information to auditors

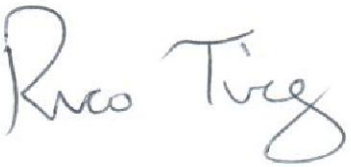
To the knowledge and belief of the Trustees in their capacity as directors of the company, there is no relevant information that the company's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure they are aware of any relevant information, and to establish that the company's auditors are aware of the information.

Approved by the Trustees on 27 May 2021 and signed on its behalf by:

Mr J Marshall
Trustee



Revd R I Tice
Trustee



Independent auditors' report to the members of Christianity Explored

Opinion

We have audited the financial statements of Christianity Explored (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the members of Christianity Explored

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to: posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- identifying and testing journal entries
- reviewing the bases of accounting estimates
- agreeing financial statement disclosures to underlying supporting documentation
- evaluating the charity's internal controls
- reviewing Board meeting minutes

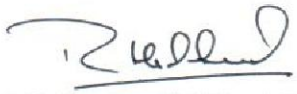
Independent auditors' report to the members of Christianity Explored

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 21 June 2021

CHRISTIANITY EXPLORED

Statement of financial activities for the year to 31 December 2020 (incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
Income from:							
Donations and legacies	2	492,633	363,797	856,430	537,917	174,092	712,009
Investments: UK bank interest		697	-	697	1,214	-	1,214
Charitable activities: royalty income		20,367	-	20,367	34,757	-	34,757
Other trading activities:							
Sales of resource material		20	-	20	265	-	265
Total income		513,717	363,797	877,514	574,153	174,092	748,245
Expenditure on:							
Charitable activities	3	497,179	210,060	707,239	474,547	202,684	677,231
Total expenditure		497,179	210,060	707,239	474,547	202,684	677,231
Net income/(expenditure)		16,538	153,737	170,275	99,606	(28,592)	71,014
Transfers between funds		-	-	-	-	-	-
Net movement in funds		16,538	153,737	170,275	99,606	(28,592)	71,014
Total funds brought forward		551,174	139,809	690,983	451,568	168,401	619,969
Total funds carried forward		567,712	293,546	861,258	551,174	139,809	690,983

All of the results relate to continuing activities.

There were no recognised gains and losses in the year other than as stated above.

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Balance Sheet at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,841		2,555
Current assets					
Stock		1,780		1,862	
Debtors	7	92,414		103,987	
Cash at bank and in hand		791,148		598,149	
		885,342		703,998	
Creditors: amounts falling due within one year	8	25,925		15,570	
Net current assets			859,417		688,428
Total assets less current liabilities			861,258		690,983
Funds					
Unrestricted funds:	9		567,712		551,174
Restricted funds	10		293,546		139,809
Total funds carried forward			861,258		690,983

Approved by the Trustees on 27 May 2021 and signed on their behalf by:

Mr J Marshall
Trustee

Revd R I Tice
Trustee

Charity number: 1121552
Company number: 6347617

The notes on pages 11 to 17 form part of these financial statements.

CHRISTIANITY EXPLORED

Statement of cash flows for the year to 31 December 2020

	2020		2019	
	£	£	£	£
Cash provided by operating activities (see below)		**192,302**		72,370
Interest received	**697**		1,214	
Payments to acquire tangible fixed assets	**-**		(1,428)	
Cash provided by/(used in) investing activities		**697**		(214)
Net cash (outflow)/inflow		**192,999**		72,156
Cash and cash equivalents at 1 January 2020		**598,149**		525,993
Cash and cash equivalents at 31 December 2020		**791,148**		598,149
Cash flows from operating activities				
Net income		**170,275**		71,014
Interest received shown in investing activities		**(697)**		(1,214)
Depreciation		**714**		1,841
Decrease/(increase) in debtors		**11,573**		(2,272)
Increase in creditors		**10,355**		2,626
Decrease in stock		**82**		375
Cash provided by operating activities		**192,302**		72,370

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting and prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Christianity Explored is a private company limited by guarantee incorporated in England and Wales. The registered office is Basement Flat, 14 Harley Street, London, W1G 9PQ. The charity meets the definition of a public benefit entity under FRS 102.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Voluntary income and donations (including legacies and grants) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

c) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Support costs are included in charitable activities. These represent expenditure incurred in support of the sole activity of the charity and include governance costs which comprise expenditure incurred in the charity's compliance with legal and regulatory obligations.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures, fittings and equipment	25% on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

g) Debtors

Staff loans and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

h) Cash and bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority but still within the objects of the charity. The restricted funds relevant to Christianity Explored are restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspects of the objects of the charity.

l) Foreign currency transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/expenditure for the year.

2 Donations and legacies

	Unrestricted funds £	*Restricted funds* £	***Total 2020*** £	*Total 2019* £
Donations:				
Gift Aided	175,117	860	**175,977**	226,028
Non Gift Aided	143,060	292,937	**435,997**	291,189
Gift Aid recoverable	29,306	-	**29,306**	35,075
Donations from trusts	145,150	10,000	**155,150**	159,717
Grants	-	60,000	**60,000**	-
	492,633	363,797	**856,430**	712,009

3 Expenditure on charitable activities

	Unrestricted funds £	*Restricted funds* £	***Total 2020*** £	*Total 2019* £
Direct costs				
Staff costs, including social security	386,623	4,500	**391,123**	325,208
Pension costs	34,041	-	**34,041**	30,662
Resources purchased	13	-	**13**	255
Film production	-	40,000	**40,000**	-
Translation and Consultancy	8,606	102,450	**111,056**	164,024
Advertising and promotion	866	-	**866**	1,288
Advocates' costs	363	-	**363**	228
Conferences	291	62,750	**63,041**	75,689
Donor relations	2,210	-	**2,210**	2,188
	433,013	209,700	**642,713**	599,542
Support Costs				
Office costs:				
Rent and rates	37,017	-	**37,017**	35,898
Insurance	2,955	-	**2,955**	3,707
Light and heat	297	-	**297**	470
Cleaning, repairs and maintenance	240	-	**240**	735
Telephone and IT	11,973	-	**11,973**	9,392
Printing, postage and stationery	1,249	-	**1,249**	2,527
Other office costs	1,481	-	**1,481**	7,621
Travel	1,659	360	**2,019**	7,943
Depreciation	714	-	**714**	1,841
Bank charges	1,118	-	**1,118**	831
Exchange (gains)/losses	59	-	**59**	81
	58,762	360	**59,122**	71,046
Governance Costs				
Audit fees	4,320	-	**4,320**	4,320
Accountancy fees for auditor	1,071	-	**1,071**	1,064
Legal and professional	13	-	**13**	1,259
	5,404	-	**5,404**	6,643
Total expenditure	497,179	210,060	**707,239**	677,231

4 Staff numbers and costs

	2020 £	2019 £
Staff costs:		
Wages and salaries	**359,609**	298,565
Social security costs	**31,514**	26,643
Pension costs	**34,041**	30,662
	425,164	355,870

The average number of employees during the period was 11 (2019: 9).

There were no employees with emoluments above £60,000 (2019: none).

Included in total staff costs is a figure of £37,788 (2019: £37,479) paid to Churches whose staff provided services to the Company.

A redundancy payment of £Nil (2019: £Nil) was paid during the year. No further amounts are payable as at 31 December 2020.

None of the trustees have received any remuneration or other benefits during the year. One trustee received reimbursement of travelling expenses from the charity during the year totalling £650 (2019: £3,163). No other trustees received reimbursement of expenses during the year and no expenses were paid to third parties on behalf of the trustees.

5 Net income

This is stated after charging:

	2020 £	2019 £
Depreciation	**714**	1,841
Rent of properties	**34,834**	33,833
Auditors' remuneration:		
- external audit	**4,320**	4,320
- other services	**1,071**	1,064

6 Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 January 2020 and 31 December 2020	9,880
Depreciation	
At 1 January 2020	7,325
Provision for the year	714
At 31 December 2020	8,039
Net book value	
At 31 December 2020	1,841
At 31 December 2019	2,555

7 Debtors

	2020 £	2019 £
Prepaid expenses and accrued income	9,143	5,986
Staff loan	40,000	50,000
Other debtors	43,271	48,001
	92,414	103,987

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	8,150	7,499
Accruals	8,275	8,071
Deferred income	9,500	-
	25,925	15,570

During the year, £14,500 was received from the Prison Fellowship International. £9,500 of this was intended for training that was put on hold due to COVID, therefore it was agreed with PFI to defer this income to the following year.

9 Unrestricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
General fund	551,174	513,717	(497,179)	-	567,712

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
General fund	451,568	574,153	(474,547)	-	551,174

10 Restricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Match fund plan	69,153	24,998	(2,553)	-	91,598
Prisons	-	360	(360)	-	-
Translations	70,656	277,939	(162,647)	-	185,948
Film projects	-	60,500	(44,500)	-	16,000
	139,809	363,797	(210,060)	-	293,546

10 Restricted funds (continued)

Restricted funds in use in the year were for the following purposes:

Match Fund:
Donations towards international work received in respect of a 2019 match funding campaign. Final receipts of £24,998 were received in January 2020.

Prisons /Translations/Film projects:
Grants and donations received to support Prisons/Translations/Filming operations and development expenditure respectively.

Bursary:
Donations received to support the theological training of Nate Morgan Locke.

	Balance at 1 January 2019 £	*Income* £	*Expenditure* £	*Transfers* £	*Balance at 31 December 2019* £
Match fund plan	58,125	16,877	(5,849)	-	**69,153**
Prisons	-	398	(398)	-	-
Translations	110,276	151,817	(191,437)	-	**70,656**
Bursary	-	5,000	(5,000)	-	-
	168,401	174,092	(202,684)	-	**139,809**

11 Analysis of net assets among funds

	Unrestricted funds £	*Restricted funds* £	***2020*** £
Fund balances are represented by:			
Tangible fixed assets	1,841	-	**1,841**
Net current assets	565,871	293,546	**859,417**
	567,712	293,546	**861,258**

	Unrestricted funds £	*Restricted funds* £	***2019*** £
Fund balances are represented by:			
Tangible fixed assets	2,555	-	**2,555**
Net current assets	548,619	139,809	**688,428**
	551,174	139,809	**690,983**

12 Pension commitments and other post-retirement benefits

Defined contribution scheme
The charity operates a defined contribution pension scheme and contributes to employees personal schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost and charge represents contributions payable by the charity to the funds and amounted to £34,041 (2019: £30,662).

13 Related party transactions

During the year the charity had transactions with All Souls Church, Langham Place where Rev H Palmer was a trustee. These were:

- Reimbursed staff costs paid £37,788 (2019: £37,479)
- Grant of £5,000 received (2019: £5,000)

During the year trustees gave a total of £100,000 (2019: £129,600) in unrestricted donations and £270,000 (2019: £135,000) to Bursary and Translation funds.

Total remuneration of key management personnel amounted to £64,102 (2019: £62,916).

14 Financial commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	Land and Buildings	
	2020	*2019*
	£	£
Within one year	**5,833**	34,834
In one to five years	**-**	5,833
	5,833	40,667
The operating lease charges for the year were:		
Hire of premises	**34,834**	33,833