REGISTERED COMPANY NUMBER : 06324340 (England and Wales)
REGISTERED CHARITY NUMBER: 1121549

Trustees' Report and Audited Financial Statements for the Year Ended 31 July 2020

B W FOUNDATION

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B W FOUNDATION
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for the Year Ended 31 July 2020

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B W FOUNDATION
(A company limited by guarantee)

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The trustees of B W Foundation present their annual report and audited financial statements for the year ended 31 July 2020 and confirm they comply with the requirement of the Companies Act 2006, Charities Act 2011, the Charity's Articles and Memorandum and Charities SORP 2015 (Second Edition, effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06324340 (England and Wales)

Registered Charity number
1121549

Registered office
336 Pinner Road
Harrow
Middlesex HA1 4LB

Trustees

Mrs S M Kanji		Accountant
Mr M Manji		Pharmacist
Mr M Versi		Engineer
Mr R Esmail		Pharmacist
Dr M Nerali	(Appointed 1 July 2019)	Medical Practitioner

Solicitors
Blake Lap thorn Tarlo
Lyons Harbour Court
Compass Road
North Harbour
Portsmouth PO6 4ST

Bankers
Habib Bank Zurich PLC
377 Station Road, Harrow
Middlesex HA1 2AW

Auditors
Haysmacintyre LLP
10 Queen Street Place
London EC4R 1AG

B W FOUNDATION
(A Company limited by guarantee)

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

BW Foundation is registered in England and Wales as a company limited by guarantee, number 06324340. Registered charity number 1121549. It is governed by the Charity' s Memorandum and Articles of Association.

Organisation structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time free of cost and receive no remuneration or other financial benefits.

The trustees meet together as a body at least monthly and are responsible for all decisions taken in relation to running the community Centre and other activities provided by the charity.

Recruitment and appointment of trustees

The trustees are elected in accordance with the Charity's Memorandum and Articles at the Annual General meeting of the Charity.

The trustees receive information about their role and responsibilities from a range of sources, including the Charity Commission and professional advisers to the Charity.

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees we seek to identify people who regularly attend events and functions organised by the Charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and if all agree, they are then proposed as new trustees at the subsequent annual general meeting of the Charity. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given copies of the constitution and a guide to policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance charities and public benefits and on advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the charity. After satisfactory feedback from the existing trustees, they are then given the task of leading a particular activity or project, reporting progress at the trustees' meetings.

Risk Management

The trustees have assessed the risk the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

In particular, insurance cover is in place and the finances of the community Centre are kept under review. Appropriate Disclosure and Barring Services (DBS) checks are undertaken by the organisation, and policies are reviewed regularly.

For the past three years, The Charity's Accounting system has been based on On-Line, Provided by Quick Books. Therefore, the staff have been able to work remotely under covid-19 emergency.

The trustees do not consider there to be any other risks associated with covid-19 other than the delay in the phase 2 construction of the Salaam centre.

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

OBJECTIVES AND ACTIVITIES

Our aims

The aims of the charity are set out in the Charity's Articles and Memorandum and are summarised:

- Relief of poverty and famine, the safeguarding of health and for the advancement of education.
- Furtherance of religion and other purposes anywhere in the world which are charitable according to the laws of England and Wales.

Our objectives

Our objectives are set to reflect our aims. Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Strategies

The charity assists others within the UK and worldwide for the relief of need and financial hardship and those who have insufficient resources to cover their basic needs for shelter, food, clothing or who are destitute with no means of support.

An important part of our strategy is community welfare and education. All our community facilities and activities are widely advertised and we welcome the participation of all our local community.
All activities are free to the users and are supported by donations.

ACTIVITIES AND ACHIEVEMENTS

How our activities deliver public benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the local community.

Achievements and Performance

In order to meet the objectives, the Trustees carried out several activities and are pleased to report the the following achievements:

- Regular faith based occasions on a weekly and seasonal basis at the Centre
- Interfaith sessions to discuss various faith and ideological issues.

Reserves policy

Currently the charity is undergoing a major capital build project and all funds are raised towards the build. Once completed, the trustees will aim to keep 12 months operational costs of the Centre in free reserves.

The value of the free reserves over the next 12 months is expected to be £20,000 per month compared to operation cost of £15,000 per month over next 12 months.

Financial Review

The Statement of Financial Activities shows net income of £538,799 (2019: £862,722) for the year. Funds at 31st July 2020 stand at £10,903,032 (2019: £10,364,233) of which £1,219,988 (2019: £768,745) are restricted funds and £9,683,044 (2019: £9,595,488) are unrestricted funds. The Trustees consider the state of the charity's affairs to be satisfactory.

Future plans

In addition to the aims and objectives above, the Charity has additional objectives over the forthcoming year:

Building The Salaam Centre to accommodate the growing number of members who attend the community Centre. Planning permission to build The Salaam Centre was obtained in January 2011.

The phase 2 construction of the Salaam centre, will commence once sufficient funding has been raised.

Fundraising

Fundraising by way of Standing Orders, one-off donations from within the community, UK and overseas Muslims and Non-Muslims as well as Organisations.
The Foundation does raise funds publicly, through advertising and sponsoring events, utilising opportunities to promote The Salaam Centre where possible. There were no complaints in the year towards the fund raising strategies. The Foundation adheres to the fundraising regulatory codes.

Our services and other programmes are broadcast live, by video stream, to maintain the continuity and contact with the wider public.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' report and financial statement in accordance with applicable law of United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in Charities SORP:
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as each of the Trustee is aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware, and:
- The Trustees have taken all steps that they should have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

By Order of the Trustees

Sabira Kanji - Trustee

28 April 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF B W FOUNDATION

Opinion

We have audited the financial statements of B W Foundation for the year ended 31 July 2020 which comprises the Consolidated Statement of Financial Activities, the Consolidated and Parent Charitable Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. *The Financial Reporting Standard applicable in the UK and* Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity company's affairs as at 31 July 2020 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our financial statements in the UK, including the FRC's Ethical Standards, and we have fulfilled other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statement

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing , as applicable, matters related to going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity company or to cease operation, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusion relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit;

- the information given in the Trustees' Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you, in our opinion;

- adequate accounting records have not been kept by the parent charitable company; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibilities to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Lee Stokes (Senior Statutory Auditor)
for and on behalf of Haysmacintyre LLP, statutory auditors

10 Queen Street Place
London
EC4R 1AG

Date: 29 April 2021

B W FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2020

INCOME FROM	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
Donations and legacies	3	43,072	742,041	785,113	1,141,150
Charitable activities	4	16,259	-	16,259	38,596
Other trading activities	5	15,400	5,000	20,400	25,950
Investments	6	28,200	-	28,200	23,000
Other	7	76,214	-	76,214	64,286
Total income		179,145	747,041	926,186	1,292,982
EXPENDITURE ON:					
Raising funds	8	65,433	82,182	147,615	186,171
Charitable Activities	8	100,833	138,939	239,772	244,089
Total expenditure		166,266	221,121	387,387	430,260
Net income before transfers		12,879	525,920	538,799	862,722
Transfers between funds	13	74,677	(74,677)	-	-
Net movements in funds		87,556	451,243	538,799	862,722
Total funds brought forward		9,595,488	768,745	10,364,233	9,501,511
Total funds carried forward		9,683,044	1,219,988	10,903,032	10,364,233

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 12 to 22 form pat of these financial statements. Details of comparative figures by fund are disclosed in note 18.

B W FOUNDATION
(A company limited by guarantee)

Company Number: 06324340

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	9	10,594,416		10,527,088	
Investments	10	10,000		10,000	
			10,604,416		10,537,088
CURRENT ASSETS					
Debtors	11	80,191		20,717	
Cash at bank and in hand		985,674		664,829	
		1,065,865		685,546	
CREDITORS: amounts falling due within one year	12	(71,753)		(82,906)	
NET CURRENT ASSETS			994,112		602,640
CREDITORS: amounts falling due after more than one year	12		(695,496)		(775,495)
NET ASSETS			10,903,032		10,364,233
FUNDS					
Unrestricted funds		9,683,044		9,595,488	
Restricted funds	13	1,219,988		768,745	
TOTAL FUNDS			10,903,032		10,364,233

The financial statements were approved and authorised for issue by the Trustees on 28/4/2021 and signed on its behalf by:

Dr Nizar Merali
Trustee

Mrs S M Kanji
Trustee

The notes on pages 12 to 22 form part of these financial statements.

B W FOUNDATION

(A company limited by guarantee)

Company Number: 06324340

COMPANY BALANCE SHEET
AS AT 31 JULY 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	9	10,594,266		10,526,788	
Investments	10	10,100		10,100	
			10,604,366		10,536,888
CURRENT ASSETS					
Debtors	11	615,518		544,803	
Cash at bank and in hand		974,115		662,774	
		1,589,633		1,207,577	
CREDITORS: amounts falling due within one year	12	(511,309)		(530,316)	
NET CURRENT/(LIABILITIES) ASSETS			1,078,324		677,261
CREDITORS: amounts falling due after more than one year	12		(695,496)		(775,495)
NET ASSETS			10,987,194		10,438,654
FUNDS					
Unrestricted funds			9,767,206		9,669,909
Restricted funds	13		1,219,988		768,745
TOTAL FUNDS			10,987,194		10,438,654

The net movement in funds of the Company for the year was £548,540 (2019: £848,777).

The financial statements were approved and authorised for issue by the Trustees on 28/4/2021 and signed on its behalf by:

Dr Nizar Merali
Trustee

Mrs S M Kanji
Trustee

The notes on pages 12 to 22 form part of these financial statements.

B W FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 31 JULY 2020

	Note	£	2020 £	£	2019 £
Cash flows from operating activities					
Net cash provided by operating activities	A		367,323		663,635
Cash flows from investing activities					
Dividends and interest from investments		28,200		23,000	
Payments for tangible fixed assets & Expenses		(74,678)		(352,593)	
Net cash used in investing activities			(46,478)		(329,593)
Change in cash and cash equivalents in the reporting period			320,845		334,042
Cash and cash equivalents at the beginning of the reporting period			664,829		330,787
Cash and cash equivalents at the end of the reporting period	B		985,674		664,829

A Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for the reporting period (as per the statement of financial activities	538,799	862,722
Adjustments for:		
Depreciation	7,350	7,350
Decrease(increase) in debtors	(59,474)	21,620
(Decrease) in creditors	(91,152)	(205,057)
Dividends and interest from investments	(28,200)	(23,000)
Net cash provided by operating activities	367,323	663,635

B Analysis of cash and cash statements	2020 £	2019 £
Cash at bank and in hand	985,674	664,829
	985,674	664,829

B W FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements are prepared under the historical cost convention. The format of the financial statements has been presented to comply with the Companies Act 2006,FRS102 The Financial Reporting Standard applicable in the UK and Ireland and the Statement of Recommended Practice Accounting and Reporting by Charities "SORP 2015, (Second Edition, effective 1 January 2019)".

General information

The Charity is a company limited by guarantee, incorporated in England and Wales (Company number: 06324340) and a charity registered in England and Wales (charity number :1121549). The Charity's registered office address is : 336 Pinner Road, Harrow, Middlesex, HA1 4LB.

Going concern

The trustees have assessed the charity's requirements for the foreseeable future, including charity's contingency plans as a result of Covid 19 and are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the charity's ability to continue operations, the accounts have been prepared on a going concern basis. The Charity has maintained its regular standing order receipt donations and other small donations for the day to day running operation.

Significant judgment and sources estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The only significant judgement and estimates made by the Trustees is deemed to be in relation to the estimated economic useful life of tangible fixed assets which is reflected in the depreciation rates applied and are discussed below in accounting policy.

The following principal accounting policies have been applied:

Income

Income is accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the Charity is considered probable.

Expenditure

Expenditure is accounted to on an accrual basis and is recognised when there is a legal a legal constructive obligation committing the Trustees to the expenditure.

Governance costs are included within support cots and include costs relating to strategic planning for its future development, auditors' remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of Board meetings and of preparing the statutory accounts.

Where support costs cannot be directly attributable to particular headings they have been allocated between in line with the total expenditure for each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and building	- see below
Plant and machinery etc.	- 10% on cost

The building owned by the charity is currently being built and depreciation will be charged as soon as the work is completed and in full occupation by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 SUBSIDIARY COMPANY

The Foundation has a wholly owned trading subsidiary, BWF Development Company Limited, incorporated in the United Kingdom, number 06287768, the principal activity of which is the development of building projects . A summary of the trading results of the subsidiary for the year ended 31 July 2020 is shown below. Accounts are filed at Companies House.

Profit and Loss Account	2020	2019
	£	£
Turnover	74,677	352,593
Cost of Sales	67,902	323,333
	6,775	29,260
Administrative expenses	(3,362)	(2,511)
Operating (loss)/profit	3,413	26,749
Interest payable and similar charges	(13,154)	(12,804)
(Loss)/profit before tax	(9,741)	13,945
(Loss)/profit after tax	(9,741)	13,945

The net assets of the subsidiary were:

Assets	512,559	513,317
Liabilities	(596,721)	(587,738)
Funds (including 100 ordinary shares of £1 each)	(84,162)	(74,421)

B W FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

		2020	2019
3	**DONATIONS AND LEGACIES**	£	£
	Salaam Centre donations	545,263	352,593
	Other general donations	239,850	788,557
		785,113	1,141,150
4	**INCOME FROM CHARITABLE ACTIVITIES**		
	Conferences and Seminars	13,789	33,022
	Hall Hire	2,470	5,574
		16,259	38,596
5	**INCOME FROM OTHER TRADING ACTIVITY**		
	Rental Income	15,400	20,950
	Fundraising activities	5,000	5,000
		20,400	25,950
6	**INVESTMENT INCOME**		
	Dividends from North Harrow Nursery Ltd	28,200	23,000
		28,200	23,000
7	**OTHER INCOME**		
	Tax Refunds	76,214	58,363
	Exchange Gain	-	5923
		76,214	64,286

8 TOTAL EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Raising funds	65,433	82,182	147,615	186,171
Charitable activities				
Conference & seminars	37,790	-	37,790	58,612
Education & media	-	8,878	8,878	19,346
Grants	8,018	130,061	138,079	117,585
Support costs (see below)	55,025	-	55,025	48,546
Total charitable activities	100,833	138,939	239,772	244,089
Total expenditure	166,266	221,121	387,387	430,260

Analysis of support costs

	Raising Funds £	Conferences & seminars £	Education & media £	Grants £	Total £
Governance (see below)	6,253	3,810	1,145	5,679	16,887
Office expenses	8,430	5,888	1,962	8,924	25,204
Financial administration	6,295	2,456	995	3,188	12,934
	20,978	12,154	4,102	17,791	55,025

Analysis of governance costs

	Total 2020 £	Total 2019 £
Audit	8,800	8,800
Legal & Professional	4,646	4,249
Trustee expenses	3,441	4,590
	16,887	17,639

8 TOTAL EXPENDITURE (Continued)

Comparative note

	Unrestricted funds	Restricted funds	Total 2019
	£	£	£
Raising funds	36,016	150,155	186,171
Charitable activities			
Conference & seminars	58,612	-	58,612
Education & media	-	19,346	19,346
Grants	6,193	111,392	117,585
Support costs (see below)	48,546	-	48,546
Total charitable activities	113,351	130,738	244,089
Total expenditure	149,367	280,893	430,260

Analysis of support costs

	Raising Funds	Conferences & seminars	Education & media	Grants	Total
	£	£	£	£	£
Governance	6,532	3,980	1,195	5,932	17,639
Office expenses	6,832	4,772	1,590	7,232	20,426
Financial administration	5,102	1,991	804	2,584	10,481
	18,466	10,743	3,589	15,748	48,546

9 TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery	Group	Land & buildings	Plant & machinery	Foundation
Cost						
At 1 August 2019	10,490,788	79,202	10,217,397	10,490,788	72,000	10,562,788
Additions	74,678	-	74,678	74,678	-	74,678
At 31 July 2020	10,565,466	79,202	10,292,075	10,565,466	72,000	10,637,466
Depreciation						
At 1 August 2019	-	42,902	42,902	-	36,000	36,000
Charge for the year	-	7,350	7,350	-	7,200	7,200
At 31 July 2020	-	50,252	50,252	-	43,200	43,200
Net Book Value						
At 31 July 2020	10,565,466	28,950	10,594,416	10,565,466	28,800	10,594,266
At 31 July 2019	10,490,788	36,300	10,527,088	10,490,788	36,000	10,526,788

10 INVESTMENTS

	Group £	Foundation £
Market Value At 1 August 2019	10,000	10,100
Market Value At 31 July 2020	10,000	10,100
Historic Cost	10,000	10,100

11 DEBTORS

	Group 2020 £	Group 2019 £	Foundation 2020 £	Foundation 2019 £
VAT	3,995	4,662	6	3,786
Gift aid	6,186	3,283	6,186	3,283
Other debtors	70,010	12,772	609,326	537,734
	80,191	20,717	615,518	544,803

B W FOUNDATION
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 July 2020

12 CREDITORS

	Group		Foundation	
	2020	2019	2020	2019
	£	£	£	£
Amounts falling due within 1 year:				
Trade creditors	54,705	54,705	-	-
Accrued expenses	15,448	20,953	12,848	18,576
Other creditors	1,600	-	1,500	-
VAT	-	7,248	-	1554
BWF Development Co ltd - intercompany debtor	-	-	496,961	510,186
	71,753	82,906	511,309	530,316
Amounts falling due after 1 year:				
Loans for Salaam Centre	695,496	775,495	695,496	775,495
	695,496	775,495	695,496	775,495
Total creditors	767,249	858,401	1,206,805	1,305,811

13 RESTRICTED FUNDS

	2019 B/F £	Income £	Expenses £	Transfers £	2020 C/F £
Funds for interment in Plot J	97,454	59,324	(63,321)	-	93,457
Advance For Headstone commissioning	34,929	15,745	(15,420)	-	35,254
Funds to purchase graves in Plot J	32,436	950	-	-	33,386
Salaam Centre Project Funds	441,373	545,263	-	(74,677)	911,959
Sadqa/IZ/India for poor and needy	5699	1,755	(5,924)	-	1,530
Husseiny Madressa for Education	-	11,605	(8,878)	-	2,727
Restricted Funds 2 for poor and needy	11,986	35,800	(21,670)	-	26,116
Fidia - Food distribution to poor	1086	201	(1,287)	-	-
Fitra- distributed to poor at end of Ramadhan	936	4,007	(4,943)	-	-
Funds for Poor General	1070	500	(264)	-	1,306
Khums- Saheme Sadat	-	4,307	(4,307)	-	-
LFT Charity donation	300	22,835	(21,135)	-	2000
Restricted Funds 1 mainly for education	78,057	35,000	(66,327)	-	46,730
Fundraising for Salaam Centre	3,389	5,000	(3,441)	-	4,948
Education Uk & Overseas	49,700	775	-	-	50,475
WIPAHS- Kibaha	230	1,270	(1,500)	-	-
Imam Hussein Foundation	100	-	-	-	100
Sufra Fund Food Distribution in UK	-	2,704	(2,704)	-	-
Wafa Orphans - Iraq	10000	-	-	-	10,000
	768,745	747,041	(221,121)	(74,677)	1,219,988

13 RESTRICTED FUNDS (continued)

	2018 B/F £	Income £	Expenses £	Transfers £	2019 C/F £
Funds for interment in Plot J	83,977	105,125	(91,648)	-	97,454
Advance For Headstone commissioning	65,905	22,941	(53,917)	-	34,929
Funds to purchase graves in Plot J	3,950	28,486	.	.	32,436
Salaam Centre Project Funds	-	793,966	-	(352,593)	441,373
Sadqa/IZ/India for poor and needy	4,487	1,212	-	-	5,699
Husseiny Madressa for Education	-	7,595	(16,346)	8,751	-
Umoja Games Women's' sports	2,488	-	-	(2,488)	-
Restricted Funds 2 for poor and needy	26,706	-	(14,720)	-	11,986
Fidya- Food distribution to poor	1,086	-	-	-	1,086
Fitra-distributed to poor at end of Ramadhan	1,005	2,431	(2,500)	-	936
Funds for Poor General	2,270	2,050	(3,250)	-	1,070
Khums-Sahme Sadaat	-	16,630	(16,630)	-	-
LFT Charity donation	50	250	-	-	300
Restricted Funds 1 mainly for Education	79,482	32,000	(33,425)	-	78,057
Youth Activities/MAMT for sports	122	816	(1,267)	329	-
Fundraising for Salaam Centre	2,979	5,000	(4,590)	-	3,389
Education UK & Overseas	50,900	1,800	(3,000)	-	49,700
Rohingya Appeal	100	400	(500)	-	-
WIPAHS- Kibaha	-	230	-	-	230
Imam Hussein Foundation	-	100	-	-	100
Sufra Fund -Food distribution in UK	-	1,500	(2,350)	850	-
Al-Iman Trust-India	-	36,750	(36,750)	-	-
Wafa Orphans - Iraq	-	10,000	-	-	10,000
	325,507	1,069,282	(280,893)	(345,151)	768,745

Burial Funds-Three River District Council charges the Charity for interment at Woodcock Hill Cemetery. The bereaved families reimburses the Charity.

Bereaved families have to pay in advance for the headstones. Funds are utilised when memorials are erected Advance for interment was received from larger community. During the year these were utilised to pay The Council for interments.

Salaam Centre funds- these are raised during the year and utilised for the development of the Centre and other services provided.

Sadqa, Fitra, funds for poor, sufra-these are all religious dues that are utilised to feed poor in UK and overseas.

Restricted funds 1 & 2 are mainly used for Education, assisting poor, medical assistance and as per the needs that arise either in UK or Overseas and approved by Trustees.

Education funds used strictly for Education purpose in UK & Overseas as the need arises and approved by Trustees.

14 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Tangible fixed assets	10,594,416	-	10,594,416
Investments	10,000	-	10,000
Current assets	(154,123)	1,219,988	1,065,865
Current Liabilities	(71,753)	-	(71,753)
Non current liabilities	(695,496)	-	(695,496)
	9,683,044	1,219,988	10,903,032

Comparative for the year ended 31 July 2019

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS	Unrestricted Fund £	Restricted Fund £	Total Funds £
Tangible fixed assets	10,527,088	-	10,527,088
Investments	10,000	-	10,000
Current assets	(83,199)	768,745	685,546
Current Liabilities	(82,906)	-	(82,906)
Non current liabilities	(775,495)	-	(775,495)
	9,595,488	768,745	10,364,233

15 STAFF COSTS

The average number of employees by headcount during the year was 2 (2019: 2).
No employees received remuneration of more than 60,000 in either year.

	2020 £	2019 £
Staff costs were as follows:		
Wages and Salaries	27,910	21,980
	27,910	21,980

16 RELATED PARTIES

The trustees are considered to be Key Management Personnel. No trustees, nor person connected with them received any remuneration or other benefits from the B W Foundation or any connected organisation (2019: £Nil).

One trustee was reimbursed for expenses incurred on activities on behalf of the Charity amounting to £3,441 (2019: £4,590) and are included within governance costs (Note 8).

Trustee donations in the year totalled £16,450 (2019: £ 10,260).
Related Party donations in the year totalled £38,575 (2018: £106,090)

17 COMPARATIVE FUNDS UNDER FRS102

	Unrestricted Funds £	Restricted Funds £	Total funds 2018 £
INCOME FROM:			
Donations and legacies	76,868	1,064,282	1,141,150
Charitable activities	38,596	-	38,596
Other trading activities	20,950	5,000	25,950
Investments	23,000	-	23,000
Others	64,286	-	64,286
Total Income	223,700	1,069,282	1,292,982
EXPENDITURE ON:			
Raising funds	36,016	150,155	186,171
Charitable activities	113,351	130,738	244,089
Total expenditure	149,367	280,893	430,260
Net income before transfers	74,333	788,389	862,722
Transfers	345,151	(345,151)	-
Net movements in funds	419,484	443,238	862,722
Total funds brought forward	9,176,004	325,507	9,501,511
	9,595,488	768,745	10,364,233