

SAINT JOHN SOUTHWORTH FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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SAINT JOHN SOUTHWORTH FOUNDATION

TRUSTEES AND ADVISERS

Board of Trustees of the Company	Nicholas Kehoe Steven Keogh Andrew Ndoca Scott Price Paul Stubbings Karen Wyatt Daniel Murphy Ryan Yap (appointed 1 September 2024) Carly Beake
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and audited financial statements for the year ended 31 August 2025. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

Members of the Board of Trustees in the year to 31 August 2025 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the Schools;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

New Associations were created during the year supporting the growing number of schools within the Saint John Southworth Catholic Academy Trust.

Activities from all Associations continued in the course of the year raising funds for the Foundation's charitable purposes.

Planned expenditure on charitable activities continue to be reviewed in the light of the changing needs of the schools' pupils.

The surplus of income over expenditure was £575,986 (2024 - £372,859).

Future plans

The Trustees recognise that government funding of schools continues to fall in real terms causing increased financial pressure to maintain a broad and balanced curriculum and extra-curricular provision.

Pupil numbers within the Trust continue to grow. In the light of this the Trustees feel that reserves must be set aside to provide a reasonable level of assurance to schools that plans for capital and other existing commitments will be supported by the Foundation.

The Trustees also anticipate expanding the Pupil Support Fund to accommodate bursaries supporting families of pupils in difficult circumstances.

The Trustees will also continue to support the provision of extra-curricular activities not able to be funded from other sources.

Reserves Policy

The Foundation had unrestricted reserves of £1,923,919 at 31 August 2025 (2024 - £1,347,933).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when the Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who hold office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

A handwritten signature in dark ink, appearing to read 'Nicholas Kehoe', with a horizontal line drawn underneath it.

Nicholas Kehoe

Company Secretary

Date: 22 May 2026

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION**Opinion**

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities <http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for> [https://www.frc.org.uk/auditors/audit-assurance/standards-and-guidance/2010-ethical-standards-for-auditors-\(1\)](https://www.frc.org.uk/auditors/audit-assurance/standards-and-guidance/2010-ethical-standards-for-auditors-(1)). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor
 29 May 2026

30 Churchill Place
 Canary Wharf
 London E14 5RE

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating an income and expenditure account

Year ended 31 August 2025

	Notes	General Purpose Fund £	Total Funds 2025 £	Total funds 2024 £
Income from:				
Donations		604,426	604,426	331,636
Activities for generating funds	1	119,212	119,212	61,923
Investment income		38,828	38,828	7,068
		<hr/>	<hr/>	<hr/>
Total Income		762,466	762,466	400,627
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Charitable activities	2	152,907	152,907	23,994
Costs of generating voluntary income		23,605	23,605	24,635
		<hr/>	<hr/>	<hr/>
Total Resources Expended		176,512	176,512	48,629
		<hr/>	<hr/>	<hr/>
Unrealised gain/(loss) on investments		(9,968)	(9,968)	20,861
		<hr/>	<hr/>	<hr/>
Net Movement in Funds	3	575,986	575,986	372,859
Fund Balances brought forward		1,347,933	1,347,933	975,074
		<hr/>	<hr/>	<hr/>
Fund Balances carried forward		1,923,919	1,923,919	1,347,933
		<hr/>	<hr/>	<hr/>

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

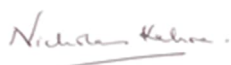
SAINT JOHN SOUTHWORTH FOUNDATION

Company Registration No: 6388943

BALANCE SHEET As at 31 August 2025

	Note	2025 £	2024 £
Investments	6	237,966	247,934
Current Assets			
Debtors	7	29,417	26,534
Cash at bank and in hand		1,710,435	1,100,621
		<hr/>	<hr/>
		1,739,852	1,127,155
Creditors: amounts falling due within one year	8	(53,899)	(27,156)
		<hr/>	<hr/>
Net Current Assets		1,685,953	1,099,999
		<hr/>	<hr/>
Net Assets		1,923,919	1,347,933
		<hr/> <hr/>	<hr/> <hr/>
Funds		<hr/>	<hr/>
General Purposes Fund	9	1,923,919	1,347,933
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue on 22 May 2026 and signed on its behalf by:



.....
Nicholas Kehoe
Trustee



.....
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

	Note	2025 £	2024 £
Cashflow from operating activities	a	609,814	368,744
Net cashflow from investment activities		-	-
Increase/(decrease) in cash in the period		609,814	368,744
Cash balances at start of year		1,100,621	731,877
Cash balances at year end		1,710,435	1,100,621

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in funds	575,986	372,859
Unrealised investment (gains) / losses	9,968	(20,861)
(Increase) / Decrease in debtors	(2,883)	(4,139)
Increase / (Decrease) in creditors due within one year	26,743	20,885
Net cashflow from operating activities	609,814	368,744

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

	Total 2025 £	Total 2024 £
Fund Raising Events:		
Foundation Dinners and Auctions	9,600	11,887
Vaughan Parents Association Events	24,450	15,817
Music Association Events	35,300	24,753
Sports Association	1,058	1,723
Old Vaughnians Association	3,270	936
St Josephs (Chelsea) Association	27,486	-
St John XXIII Association	11,204	6,577
St Augustine Association	6,844	230
	<hr/>	<hr/>
	119,212	61,923
	<hr/>	<hr/>

All activities in both years related to unrestricted funds.

2. Resources Expended

	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Cost of generating voluntary income	19,319	1,911	23,605	23,994
Charitable activities	150,996	4,286	152,907	24,635
	<hr/>	<hr/>	<hr/>	<hr/>
	170,315	6,197	176,512	48,629
	<hr/>	<hr/>	<hr/>	<hr/>

All activities in both years related to unrestricted funds.

4. Net Incoming Resources

	2025 £	2024 £
This is stated after charging:		
Auditors' remuneration	3,600	3,600
	<hr/>	<hr/>

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and the insurance charge in the accounts reflects this.

6. Investments

	2025 £	2024 £
Balance brought forward	247,934	227,073
Unrealised (losses) gains	(9,968)	20,861
	<hr/> 237,966	<hr/> 247,934
	<hr/> <hr/>	<hr/> <hr/>

7. Debtors

Income Tax recoverable	22,704	22,412
Prepayment	2,155	-
Other	4,558	4,122
	<hr/> 29,417	<hr/> 26,534
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: amounts falling due within one year

Creditors	32,994	15,548
Accruals and deferred income	20,905	11,608
	<hr/> 53,899	<hr/> 27,156
	<hr/> <hr/>	<hr/> <hr/>

SAINT JOHN SOUTHWORTH FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2025

9. Reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment (loss)/gain £	Balance at end of year £
Designated funds					
General Fund	81,767	88,960	(1,593)	(9,986)	159,166
Love & Service Fund	731,124	401,930	(42,174)	-	1,090,880
Sports Association	43,608	1,058	(8)	-	44,658
Vaughan Parents Association	203,765	24,450	(31,011)	-	197,204
Old Vaughanians' Association	14,514	4,751	(5,108)	-	14,157
Music Association	140,396	70,459	(79,211)	-	131,644
St Joseph's (Chelsea) Association	118,098	105,314	(6,941)	-	216,471
St Joseph's (Maida Vale) Association	4,587	13,866	(131)	-	18,322
St John XXIII Association	10,074	15,170	(6,570)	-	18,674
St Augustine's Association	-	22,758	(2,481)	-	20,277
St Thomas More Language College	-	13,435	(1,281)	-	12,154
Our Lady of Victories	-	315	(3)	-	312
	<u>1,347,933</u>	<u>762,466</u>	<u>(176,512)</u>	<u>(9,968)</u>	<u>1,923,919</u>

Prior year reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment (loss)/gain £	Balance at end of year £
Designated funds					
General Fund	58,222	18,948	(16,264)	20,861	81,767
Love & Service Fund	467,375	272,568	(8,819)	-	731,124
Sports Association	43,216	1,741	(1,349)	-	43,608
Vaughan Parents Association	197,021	15,817	(9,073)	-	203,765
Old Vaughanians' Association	13,658	996	(140)	-	14,514
Music Association	112,332	38,976	(10,912)	-	140,396
St Joseph's (Chelsea) Association	83,250	36,322	(1,474)	-	118,098
St Joseph's (Maida Vale) Association	-	4,955	(368)	-	4,587
St John XXIII Association	-	10,074	-	-	10,074
St Augustine's Association	-	230	(230)	-	-
	<u>975,074</u>	<u>400,627</u>	<u>(48,629)</u>	<u>20,861</u>	<u>1,347,933</u>

10. Net Assets by Fund	Investments £	Debtors £	Cash £	Creditors £	Total £
General Purposes fund	237,966	29,417	1,710,435	(53,899)	1,923,919
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	237,966	29,417	1,710,435	(53,899)	1,923,919
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Prior Year Net Assets by Fund		Debtors £	Cash £	Creditors £	Total £
General Purposes fund	247,934	26,534	1,100,621	(27,156)	1,347,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	257,934	26,534	1,100,621	(27,156)	1,347,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

11. Contingent Liabilities

There were no contingent liabilities at 31 August 2025 (2024 – None).

12. Capital Commitments

There were no capital commitments at 31 August 2025 (2024 – None).

13. Related Party Transactions

The Foundation is associated with Saint John Southworth Catholic Academy Trust and advances the extra-curricular education of pupils in the Trust. During the year the Foundation contributed £134,138 (2024 - £3,185) to the Trust's activities. Six of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2025, the Foundation owed £31,959 to the Trust (2024- £nil).