SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales · Charity number 1121531

Details

Other names	THE VAUGHAN FOUNDATION, THE VAUGHAN SPORTS FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	06388943
Registered	2007-11-08
Register	View on the Charity Commission register

Contact

Address	Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Phone	02076038478
Email	kehoen@cvms.co.uk
Website	https://www.cvms.co.uk/The-Vaughan-Foundation/

Activities

Objects: 2. ObjectsThe objects of the Charity are:2.1 to advance the extra-curricular provision for pupils of Saint John Southworth Catholic Academy Trust by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the School;2.2 the promotion of community participation through sport, music and the arts within the Greater London Area;2.3 to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and2.4 to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Activities: Provide extra-curricular facilities for pupils of the Saint John Southworth Catholic Academy Trust.The promotion of community participation through sport, music and the arts within the Greater London area.To help young people develop skills and talents enabling them to participate in society as mature and responsible adults.To advance the of education of the public and pupils of the Trust.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** IN THE GREATER LONDON AREA
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£762,466	£176,512	£1,923,919	0
2024-08-31	£400,627	£48,629	-	-
2023-08-31	£371,079	£0	-	-
2022-08-31	£315,208	£101,397	-	-
2021-08-31	£100,985	£95,782	-	-
2020-08-31	£101,819	£16,017	-	-

Trustees

Name	Role	Appointed
NICHOLAS KEHOE	Chair	2011-12-23
Carly Beake		2023-05-23
Daniel Murphy		2023-03-28
James Stacey		2025-11-25
Karen Wyatt		2022-01-05
Paul Stubbings		2012-02-08
Ryan Yap		2024-09-01
SCOTT PRICE		2012-02-08
STEVEN KEOGH		

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SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

SAINT JOHN SOUTHWORTH FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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SAINT JOHN SOUTHWORTH FOUNDATION

TRUSTEES AND ADVISERS

Board of Trustees of the Company	Nicholas Kehoe Steven Keogh Andrew Ndoca Scott Price Paul Stubbings Karen Wyatt Daniel Murphy Ryan Yap (appointed 1 September 2024) Carly Beake
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and audited financial statements for the year ended 31 August 2025. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

Members of the Board of Trustees in the year to 31 August 2025 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the Schools;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

New Associations were created during the year supporting the growing number of schools within the Saint John Southworth Catholic Academy Trust.

Activities from all Associations continued in the course of the year raising funds for the Foundation's charitable purposes.

Planned expenditure on charitable activities continue to be reviewed in the light of the changing needs of the schools' pupils.

The surplus of income over expenditure was £575,986 (2024 - £372,859).

Future plans

The Trustees recognise that government funding of schools continues to fall in real terms causing increased financial pressure to maintain a broad and balanced curriculum and extra-curricular provision.

Pupil numbers within the Trust continue to grow. In the light of this the Trustees feel that reserves must be set aside to provide a reasonable level of assurance to schools that plans for capital and other existing commitments will be supported by the Foundation.

The Trustees also anticipate expanding the Pupil Support Fund to accommodate bursaries supporting families of pupils in difficult circumstances.

The Trustees will also continue to support the provision of extra-curricular activities not able to be funded from other sources.

Reserves Policy

The Foundation had unrestricted reserves of £1,923,919 at 31 August 2025 (2024 - £1,347,933).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when the Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who hold office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe

Company Secretary

Date: 22 May 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION

Opinion

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilitieshttp://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor's-responsibilities-forhttps://www.frc.org.uk/auditors/audit-assurance/standards-and-guidance/2010-ethical-standards-for-auditors-(1). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor
29 May 2026

30 Churchill Place
Canary Wharf
London E14 5RE

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an income and expenditure account **Year ended 31 August 2025**

	Notes	General Purpose Fund £	Total Funds 2025 £	Total funds 2024 £
Income from:				
Donations		604,426	604,426	331,636
Activities for generating funds	1	119,212	119,212	61,923
Investment income		38,828	38,828	7,068
Total Income		762,466	762,466	400,627
Expenditure on:	2			
Charitable activities		152,907	152,907	23,994
Costs of generating voluntary income		23,605	23,605	24,635
Total Resources Expended		176,512	176,512	48,629
Unrealised gain/(loss) on investments		(9,968)	(9,968)	20,861
Net Movement in Funds	3	575,986	575,986	372,859
Fund Balances brought forward		1.347,933	1,347,933	975,074
Fund Balances carried forward		1,923,919	1,923,919	1,347,933

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

SAINT JOHN SOUTHWORTH FOUNDATION

Company Registration No: 6388943

BALANCE SHEET As at 31 August 2025

	Note	2025 £	2024 £
Investments	6	237,966	247,934
Current Assets			
Debtors	7	29,417	26,534
Cash at bank and in hand		1,710,435	1,100,621
		1,739,852	1,127,155
Creditors: amounts falling due within one year	8	(53,899)	(27,156)
Net Current Assets		1,685,953	1,099,999
Net Assets		1,923,919	1,347,933
Funds			
General Purposes Fund	9	1,923,919	1,347,933

The financial statements were approved and authorised for issue on 22 May 2026 and signed on its behalf by:

.....
Nicholas Kehoe
Trustee

.....
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

STATEMENT OF CASHFLOWS
Year ended 31 August 2025

	Note	2025 £	2024 £
Cashflow from operating activities	a	609,814	368,744
Net cashflow from investment activities		-	-
Increase/(decrease) in cash in the period		609,814	368,744
Cash balances at start of year		1,100,621	731,877
Cash balances at year end		1,710,435	1,100,621

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in funds	575,986	372,859
Unrealised investment (gains) / losses	9,968	(20,861)
(Increase) / Decrease in debtors	(2,883)	(4,139)
Increase / (Decrease) in creditors due within one year	26,743	20,885
Net cashflow from operating activities	609,814	368,744

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

	Total 2025 £	Total 2024 £
Fund Raising Events:		
Foundation Dinners and Auctions	9,600	11,887
Vaughan Parents Association Events	24,450	15,817
Music Association Events	35,300	24,753
Sports Association	1,058	1,723
Old Vaughnians Association	3,270	936
St Josephs (Chelsea) Association	27,486	-
St John XXIII Association	11,204	6,577
St Augustine Association	6,844	230
	119,212	61,923

All activities in both years related to unrestricted funds.

2. Resources Expended

	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Cost of generating voluntary income	19,319	1,911	23,605	23,994
Charitable activities	150,996	4,286	152,907	24,635
	170,315	6,197	176,512	48,629

All activities in both years related to unrestricted funds.

4. Net Incoming Resources

	2025 £	2024 £
This is stated after charging:		
Auditors' remuneration	3,600	3,600

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and the insurance charge in the accounts reflects this.

6, Investments

	2025 £	2024 £
Balance brought forward	247,934	227,073
Unrealised (losses) gains	(9,968)	20,861
	237,966	247,934

7. Debtors

Income Tax recoverable	22,704	22,412
Prepayment	2,155	-
Other	4,558	4,122
	29,417	26,534

8. Creditors: amounts falling due within one year

Creditors	32,994	15,548
Accruals and deferred income	20,905	11,608
	53,899	27,156

9. **Reserves**

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment (loss)/gain £	Balance at end of year £
Designated funds					
General Fund	81,767	88,960	(1,593)	(9,986)	159,166
Love & Service Fund	731,124	401,930	(42,174)	-	1,090,880
Sports Association	43,608	1,058	(8)	-	44,658
Vaughan Parents Association	203,765	24,450	(31,011)	-	197,204
Old Vaughanians' Association	14,514	4,751	(5,108)	-	14,157
Music Association	140,396	70,459	(79,211)	-	131,644
St Joseph's (Chelsea) Association	118,098	105,314	(6,941)	-	216,471
St Joseph's (Maida Vale) Association	4,587	13,866	(131)	-	18,322
St John XXIII Association	10,074	15,170	(6,570)	-	18,674
St Augustine's Association	-	22,758	(2,481)	-	20,277
St Thomas More Language College	-	13,435	(1,281)	-	12,154
Our Lady of Victories	-	315	(3)	-	312
	1,347,933	762,466	(176,512)	(9,968)	1,923,919

Prior year reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment (loss)/gain £	Balance at end of year £
Designated funds					
General Fund	58,222	18,948	(16,264)	20,861	81,767
Love & Service Fund	467,375	272,568	(8,819)	-	731,124
Sports Association	43,216	1,741	(1,349)	-	43,608
Vaughan Parents Association	197,021	15,817	(9,073)	-	203,765
Old Vaughanians' Association	13,658	996	(140)	-	14,514
Music Association	112,332	38,976	(10,912)	-	140,396
St Joseph's (Chelsea) Association	83,250	36,322	(1,474)	-	118,098
St Joseph's (Maida Vale) Association	-	4,955	(368)	-	4,587
St John XXIII Association	-	10,074	-	-	10,074
St Augustine's Association	-	230	(230)	-	-
	975,074	400,627	(48,629)	20,861	1,347,933

10. **Net Assets by Fund**	**Investments** £	**Debtors** £	**Cash** £	**Creditors** £	**Total** £
General Purposes fund	237,966	29,417	1,710,435	(53,899)	1,923,919
	237,966	29,417	1,710,435	(53,899)	1,923,919

Prior Year Net Assets by Fund		**Debtors** **£**	**Cash** **£**	**Creditors** **£**	**Total** **£**
General Purposes fund	247,934	26,534	1,100,621	(27,156)	1,347,933
	257,934	26,534	1,100,621	(27,156)	1,347,933

11. **Contingent Liabilities**

There were no contingent liabilities at 31 August 2025 (2024 – None).

12. **Capital Commitments**

There were no capital commitments at 31 August 2025 (2024 – None).

13. **Related Party Transactions**

The Foundation is associated with Saint John Southworth Catholic Academy Trust and advances the extra-curricular education of pupils in the Trust. During the year the Foundation contributed £134,138 (2024 - £3,185) to the Trust's activities. Six of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2025, the Foundation owed £31,959 to the Trust (2024- £nil).

SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

SAINT JOHN SOUTHWORTH FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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SAINT JOHN SOUTHWORTH FOUNDATION

TRUSTEES AND ADVISERS

Board of Trustees of the Company	Nicholas Kehoe Steven Keogh Andrew Ndoca Francis McGettigan OBE (resigned 17 June 2024) Scott Price Paul Stubbings Karen Wyatt Hannah Thackwray (resigned 14 June 2024) Daniel Murphy Ryan Yap (appointed 1 September 2024) Carly Beake
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and financial statements for the year ended 31 August 2024. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

Members of the Board of Trustees in the year to 31 August 2024 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the Schools;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

New Associations were created during the year supporting the growing number of schools within the Saint John Southworth Catholic Academy Trust.

Activities from all Associations continued in the course of the year raising funds for the Foundation's charitable purposes.

Planned expenditure on charitable activities continue to be reviewed in the light of the changing needs of the schools' pupils.

The surplus of income over expenditure was £372,859 (2023 - £381,127).

Future plans

The Trustees recognise that government funding of schools continue to fall in real terms causing increased financial pressure to maintain a broad and balanced curriculum and extra-curricular provision.

Pupil numbers within the Trust have almost doubled. In the light of this the Trustees feel that reserves must be set aside to provide a reasonable level of assurance to schools that plans for capital and other existing commitments will be supported by the Foundation.

The Trustees also anticipate expanding the Pupil Support Fund to accommodate bursaries supporting families of pupils in difficult circumstances.

The Trustees will also continue to support the provision of extra-curricular activities not able to be funded from other sources.

The Trustees are aware of a very significant request for funding for a major project in 2026 which it is currently retaining funds for.

Reserves Policy

The Foundation had unrestricted reserves of £1,347,933 at 31 August 2024 (2023 - £975,074).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when the Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who hold office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe

Nicholas Kehoe

Company Secretary

6 May 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION

Opinion

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which they operate to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor
19 May 2025

15 Westferry Circus
Canary Wharf
London E14 4HD

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an income and expenditure account

Year ended 31 August 2024

	Notes	General Purpose Fund £	Total Funds 2024 £	Total funds 2023 £
Income from:				
Donations		331,636	331,636	293,449
Activities for generating funds	1	61,923	61,923	70,714
Investment income		7,068	7,068	6,916
Total Income		400,627	400,627	371,079
Expenditure on:	2			
Charitable activities		23,994	23,994	(40,526)
Costs of generating voluntary income		24,635	24,635	24,378
Total Resources Expended		48,629	48,629	(16,149)
Unrealised gain/(loss) on investments		20,861	20,861	(6,101)
Net Movement in Funds	3	372,859	372,859	381,127
Fund Balances brought forward		975,074	975,074	593,947
Fund Balances carried forward		1,347,933	1,347,933	975,074

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

SAINT JOHN SOUTHWORTH FOUNDATION

Company Registration No: 6388943

BALANCE SHEET As at 31 August 2024

	Note	2024 £	2023 £
Investments	6	247,934	227,073
Current Assets			
Debtors	7	26,534	22,395
Cash at bank and in hand		1,100,621	731,877
		1,127,155	754,272
Creditors: amounts falling due within one year	8	(27,156)	(6,271)
Net Current Assets		1,099,999	748,001
Net Assets		1,347,933	975,074
Funds			
General Purposes Fund	9	1,347,933	975,074

The financial statements were approved and authorised for issue on 6 May 2025 and signed on its behalf by:

.....
Nicholas Kehoe
Trustee

.....
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

STATEMENT OF CASHFLOWS
Year ended 31 August 2024

	Note	2024 £	2023 £
Cashflow from operating activities	a	368,744	353,349
Net cashflow from investment activities		-	-
Increase/(decrease) in cash in the period		368,744	353,349
Cash balances at start of year		731,877	378,528
Cash balances at year end		1,100,621	731,877

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in funds	372,859	381,127
Unrealised investment (gains) / losses	(20,861)	6,101
(Increase) / Decrease in debtors	(4,139)	19,792
Increase / (Decrease) in creditors due within one year	20,885	(53,671)
Net cashflow from operating activities	368,744	353,349

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

	Total 2024 £	Total 2023 £
Fund Raising Events:		
Foundation Dinners and Auctions	11,887	19,048
Vaughan Parents Association Events	15,817	21,129
Music Association Events	24,753	28,183
Sports Association	1,723	1,889
Old Vaughnians Association	936	465
St Josephs (Chelsea) Association	-	-
St Josephs (Maida Vale) Association	-	-
St John 23rd Association	6,577	-
St Augustine Association	230	-
	61,923	70,714

All activities in both years related to unrestricted funds.

2. Resources Expended

	Direct Costs £	Support Costs £	Total 2024 £	Total 2023 £
Charitable activities	22,490	1,504	23,994	(40,527)
Cost of generating voluntary income	21,262	3,373	24,635	24,378
	43,752	4,877	48,629	(16,149)

All activities in both years related to unrestricted funds.

4. Net Incoming Resources

	2024 £	2023 £
This is stated after charging:		
Auditors' remuneration	3,600	3,600

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and the insurance charge in the accounts reflects this.

6. Investments

	2024 £	2023 £
Balance brought forward	227,073	233,174
Unrealised (losses) gains	20,861	(6,101)
	247,934	227,073

7. Debtors

Income Tax recoverable	22,412	17,400
Prepayment	-	1,151
Other	4,122	3,844
	26,534	22,395

8. Creditors: amounts falling due within one year

Creditors	15,548	-
Accruals and deferred income	11,608	6,271
	27,156	6,271

9. **Reserves**

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gain £	Balance at end of year £
Designated funds					
General Fund	58,222	18,948	(16,264)	20,861	81,767
Love & Service Fund	467,375	272,568	(8,819)	-	731,124
Sports Association	43,216	1,741	(1,349)	-	43,608
Vaughan Parents Association	197,021	15,817	(9,073)	-	203,765
Old Vaughanians' Association	13,658	996	(140)	-	14,514
Music Association	112,332	38,976	(10,912)	-	140,396
St Joseph's (Chelsea) Association	83,250	36,322	(1,474)	-	118,098
St Joseph's (Maida Vale) Association	-	4,955	(368)	-	4,587
St John 23rd Association	-	10,074	-	-	10,074
St Augustine's Association	-	230	(230)	-	-
	975,074	400,627	(48,629)	20,861	1,347,933

Prior year reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gains £	Balance at end of year £
Designated funds					
General Fund	42,810	28,513	(7,000)	(6,101)	58,222
Love & Service Fund	261,528	208,878	(3,031)	-	467,375
Sports Association	42,278	2,369	(1,431)	-	43,216
Vaughan Parents Association	143,693	23,486	29,842	-	197,021
Old Vaughanians' Association	13,564	465	(371)	-	13,658
Music Association	83,494	29,683	(850)	-	112,332
St Joseph's (Chelsea) Association	6,575	77,785	(1,010)	-	83,250
	593,947	371,079	16,149	(6,101)	975,074

10. **Net Assets by Fund**

	Investments £	Debtors £	Cash £	Creditors £	Total £
General Purposes fund	247,934	26,534	1,100,621	(27,156)	1,347,933
	257,934	26,534	1,100,621	(27,156)	1,347,933

Prior Year Net Assets by Fund		Debtors £	Cash £	Creditors £	Total £
General Purposes fund	247,934	26,534	1,100,519	(27,156)	1,347,831
	257,934	26,534	1,100,520	(27,156)	1,347,831

11. **Contingent Liabilities**

There were no contingent liabilities at 31 August 2024 (2023 – None).

12. **Capital Commitments**

There were no capital commitments at 31 August 2024 (2023 – None).

13. **Related Party Transactions**

The Foundation is associated with Saint John Southworth Catholic Academy Trust and advances the extra-curricular education of pupils in the Trust. During the year the Foundation contributed £3,185 (2023 - £78,043) to the School's activities. Five of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2024, there were no amounts due to, or due from the Trust (2023- £nil).

SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

SAINT JOHN SOUTHWORTH FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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SAINT JOHN SOUTHWORTH FOUNDATION

TRUSTEES AND ADVISERS

Board of Trustees of the Company	Joshua Desouza (Resigned 23 May 2023) Nicholas Kehoe Steven Keogh Andrew Ndoca Francis McGettigan OBE Sean McWeeney (Resigned 23 May 2023) Anthony Mars (Resigned 23 May 2023) Scott Price Liam Sparks (Resigned 23 May 2023) Paul Stubbings Karen Wyatt Hannah Thackwray
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
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Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and financial statements for the year ended 31 August 2023. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

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Members of the Board of Trustees in the year to 31 August 2023 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the Schools;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

Three new Associations were created during the year supporting the growing number of schools within the Saint John Southworth Catholic Academy Trust. This significantly increased the Foundation's reserves.

Activities from all Associations continued in the course of the year raising funds for the Foundation's charitable purposes.

Planned expenditure on charitable activities approved pre-Covid has been reviewed. These funds have been returned to the Charity's unrestricted reserves to be utilised for future plans.

The surplus of income over expenditure was £387,228 (2022 - £213,811), before investment losses and the transfer of funds to the Old Vaughnians Football Club.

Future plans

The Trustees recognise that government funding of schools continue to fall in real terms causing increased financial pressure to maintain a broad and balanced curriculum and extra-curricular provision.

Pupil numbers within the Trust have almost doubled. In the light of this the Trustees feel that reserves must be set aside to provide a reasonable level of assurance to schools that plans for capital and other existing commitments will be supported by the Foundation.

The Trustees also anticipate expanding the Pupil Support Fund to accommodate bursaries supporting families of pupils in difficult circumstances.

The Trustees will also continue to support the provision of extra-curricular activities not able to be funded from other sources

Reserves Policy

The Foundation had unrestricted reserves of £975,074 at 31 August 2023 (31 August 2022 - £593,947).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when the Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who hold office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe.

Nicholas Kehoe

Company Secretary

Date:

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION

Opinion

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which they operate to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an income and expenditure account — **Year ended 31 August 2023**

	Notes	General Purpose Fund £	Total Funds 2023 £	Total funds 2022 £
Income from:				
Donations		293,449	293,449	229,398
Activities for generating funds	1	70,714	70,714	73,029
Investment income		6,916	6,916	7,526
Charitable Activities	2	-	-	5,255
Total Income		371,079	371,079	315,208
Expenditure on:	3			
Charitable activities		(40,526)	(40,526)	78,043
Costs of generating voluntary income		24,378	24,378	23,354
Total Resources Expended		(16,149)	(16,149)	101,397
Unrealised (loss)/gain on investments		(6,101)	(6,101)	(12,895)
Transfer of Funds to OVFC		-	-	(40,271)
Net Movement in Funds	4	381,127	381,127	160,645
Fund Balances brought forward		593,947	593,947	433,302
Fund Balances carried forward		975,074	975,074	593,947

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

SAINT JOHN SOUTHWORTH FOUNDATION

Company Registration No: 6388943

BALANCE SHEET As at 31 August 2023

	Note	2023 £	2022 £
Investments	7	227,073	233,174
Current Assets			
Debtors	8	22,395	42,187
Cash at bank and in hand		731,877	378,528
		754,272	420,715
Creditors: amounts falling due within one year	9	(6,271)	(59,942)
Net Current Assets		748,001	360,773
Net Assets		975,074	593,947
Funds			
General Purposes Fund	10	975,074	593,947

The financial statements were approved and authorised for issue on 2023 and signed on its behalf by:

Nicholas Kehoe.

.....

Nicholas Kehoe
Trustee

.....

Steven Keogh
Trustee

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

	Note	2023 £	2022 £
Cashflow from operating activities	a	353,349	214,486
Transfer of Reserves		-	(40,271)
Net cashflow from investment activities		-	-
Increase/(decrease) in cash in the period		353,349	174,215
Cash balances at start of year		378,528	204,313
Cash balances at year end		731,877	204,313

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in funds	381,127	160,645
Unrealised investment losses / (gains)	6,101	12,895
Transfer of Funds	-	40,271
(Increase) / Decrease in debtors	19,792	(42,187)
Increase / (Decrease) in creditors due within one year	(53,671)	42,862
Net cashflow from operating activities	353,349	214,486

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

	Total 2023 £	Total 2022 £
Fund Raising Events:		
Foundation Dinners and Auctions	19,048	18,870
Vaughan Parents Association Events	21,129	24,337
Music Association Events	28,183	20,299
Sports Association	1,889	3,865
Old Vaughnians Association	465	786
Old Vaughnians Football Club	-	4,872
	70,714	73,029

All activities in both years related to unrestricted funds.

2. Incoming Resources from Charitable Activities

Team Subscriptions	-	5,255
	-	5,255

Activities related to unrestricted funds.

3. Resources Expended

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Charitable activities	(42,392)	1,865	(40,527)	78,043
Cost of generating voluntary income	20,194	4,184	24,378	23,354
	(22,198)	6,049	(16,149)	101,397

Charitable activities include the writeback of previously accrued grants of £50,840, no longer required.
All activities in both years related to unrestricted funds.

4. Net Incoming Resources

	2023 £	2022 £
This is stated after charging:		
Auditors' remuneration	3,600	3,600

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and the insurance charge in the accounts reflects this.

6, Investments

	2023 £	2022 £
Balance brought forward	233,174	246,069
Unrealised (losses) gains	(6,101)	(12,895)
	227,073	233,174

7. Debtors

Income Tax recoverable	17,400	42,187
Prepayment	1,151	-
Other	3,844	-
	22,395	42,187

8. Creditors: amounts falling due within one year

Accruals and deferred income	6,271	59,942
	6,271	59,942

9. **Reserves**

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment loss £	Balance at end of year £
Designated funds					
General Fund	42,810	28,513	(7,000)	(6,101)	58,222
Love & Service Fund	261,528	208,878	(3,031)	-	467,375
Sports Association	42,278	2,369	(1,431)	-	43,216
Vaughan Parents Association	143,693	23,486	29,842	-	197,021
Old Vaughanians' Association	13,564	465	(371)	-	13,658
Music Association	83,499	29,683	(850)	-	112,332
St Joseph's Association	6,575	77,685	(1,010)	-	83,250
	593,947	371,079	16,149	(6,101)	975,074

Prior year reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gains £	Balance at end of year £
Designated funds					
General Fund	51,469	27,225	(22,990)	(12,895)	42,810
Love & Service Fund	63,643	199,214	(1,329)	-	261,528
Sports Association	39,911	3,865	(1,497)	-	42,278
Vaughan Parents Association	138,302	24,348	(18,957)	-	143,693
Old Vaughanians' Association	13,136	785	(352)	-	13,564
Music Association	84,603	42,409	(43,518)	-	83,494
St Joseph's Association	-	7,235	(660)	-	6,575
Old Vaughanians Football Club	42,238	10,127	(12,094)	(40,271)	-
	433,302	315,208	(101,397)	(53,166)	593,947

10. **Net Assets by Fund**	**Investments** £	**Debtors** £	**Cash** £	**Creditors** £	**Total** £
General Purposes fund	227,073	22,395	731,877	(6,271)	975,074
	227,073	22,395	731,877	(6,271)	975,074

Prior Year Net Assets by Fund		**Debtors** £	**Cash** £	**Creditors** £	**Total** £
General Purposes fund	233,174	42,187	378,528	(59,942)	593,947
	233,174	42,187	378,528	(59,942)	593,947

12. **Contingent Liabilities**

There were no contingent liabilities at 31 August 2023 (2022 – None).

13. **Capital Commitments**

There were no capital commitments at 31 August 2023 (2022 – None).

14. **Related Party Transactions**

The Foundation is associated with Saint John Southworth Catholic Academy Trust and advances the extra-curricular education of pupils in the Trust. During the year the Foundation contributed £3,185 2022 - £78,043) to the School's activities. Five of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2023, the School was owed £nil by the Foundation (2022- £nil).

SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

SAINT JOHN SOUTHWORTH FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

SAINT JOHN SOUTHWORTH FOUNDATION
TRUSTEES AND ADVISERS

Board of Trustees of the Company	Dermot Collins (resigned 26 May 2022) Joshua Desouza Nicholas Kehoe Steven Keogh Andrew Ndoca Francis McGettigan OBE Sean McWeeney Anthony Mars Anthony Murphy (resigned 26 May 2022) Scott Price Liam Sparks Paul Stubbings Karen Wyatt (appointed 11 October 2021) Hannah Thackwray (appointed 11 October 2021)
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and financial statements for the year ended 31 August 2022. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

On 30 August 2021, the Trustees elected to amend the name of the Charity from The Vaughan Foundation to Saint John Southworth Foundation.

Members of the Board of Trustees in the year to 31 August 2022 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the Schools;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

The Foundation's activities continued to recover after the disruption caused by Covid-19 with fundraising balls, concerts and other events taking place. Donations to the Foundation increased significantly. The Old Vaughnians Football Club ceased being an association of The Foundation in May 2022. The Foundation continues supporting the pupils of the Trust, raising £315,208 (2021: £100,965). The surplus of income over expenditure was £213,811 (2021 - £85,802), before investment losses and the transfer of funds to the Old Vaughnians Football Club.

Future plans

The Trustees plan to continue supporting existing programmes and develop new projects in keeping with the aims of the charity, including but not limited to:

- Supporting individual pupils whose families are in difficult circumstances through the Pupil Support Fund
- Supporting the extra-curricular programme of the schools mainly, but not exclusively, through the PE, Music and PSHE Departments

The Trustees will also continue their efforts to raise the funds needed through online sponsored and ticketed events such as auctions, quizzes and other sponsored events.

Reserves Policy

The Foundation had unrestricted reserves of £593,947 at 31 August 2022 (31 August 2021 - £433,302).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when the Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who hold office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe

Nicholas Kehoe

Company Secretary

Date: 26 May 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION

Opinion

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which they operate to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

26 May 2023

SAINT JOHN SOUTHWORTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an income and expenditure account

Year ended 31 August 2022

	Notes	General Purpose Fund £	Total Funds 2022 £	Total funds 2021 £
Income from:				
Donations		229,398	229,398	35,362
Activities for generating funds	1	73,029	73,029	46,297
Investment income		7,526	7,526	5,562
Charitable Activities	2	5,255	5,255	13,764
Total Income		315,208	315,208	100,985
Expenditure on:	3			
Charitable activities		78,043	78,043	91,989
Costs of generating voluntary income		23,354	23,354	3,793
Total Resources Expended		101,397	101,397	95,782
Unrealised (loss)/gain on investments		(12,895)	(12,895)	27,527
Transfer of Funds to OVFC	4	(40,271)	(40,271)	-
Net Movement in Funds		160,645	160,645	32,730
Fund Balances brought forward		433,302	433,302	400,572
Fund Balances carried forward		593,947	593,947	433,302

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

SAINT JOHN SOUTHWORTH FOUNDATION **Company Registration No: 6388943**

BALANCE SHEET As at 31 August 2022

	Note	2022 £		2021 £	
Investments	7		233,174		246,069
Current Assets					
Debtors	8	42,187		-	
Cash at bank and in hand		378,528		204,313	
			420,715		204,313
Creditors: amounts falling due within one year	9		(59,942)		(17,080)
Net Current Assets			360,773		187,233
Net Assets			593,947		433,302
Funds					
General Purposes Fund	10		593,947		433,302

The financial statements were approved and authorised for issue on 26 May 2023 and signed on its behalf by:

Nicholas Kehoe
Nicholas Kehoe
Trustee

Steven Keogh
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

STATEMENT OF CASHFLOWS
Year ended 31 August 2022

	Note	2022 £	2021 £
Cashflow from operating activities	a	214,486	2,430
Transfer of Reserves		(40,271)	-
Net cashflow from investment activities		-	(75,000)
Increase/(decrease) in cash in the period		174,215	(72,570)
Cash balances at start of year		204,313	276,883
Cash balances at year end		378,528	204,313

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in funds	160,645	32,730
Unrealised investment losses / (gains)	12,895	(27,527)
Transfer of Funds	40,271	-
(Increase) / Decrease in debtors	(42,187)	735
Increase / (Decrease) in creditors due within one year	42,862	(3,508)
Net cashflow from operating activities	214,486	2,430

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

	Total 2022 £	Total 2021 £
Fund Raising Events:		
Foundation Dinners and Auctions	18,870	8,285
Vaughan Parents Association Events	24,337	6,330
Music Association Events	20,299	5,886
Sports Association	3,865	20,223
Old Vaughnians Association	786	480
Old Vaughnians Football Club	4,872	5,093
	73,029	46,297

All activities in both years related to unrestricted funds.

2. Incoming Resources from Charitable Activities

Team Subscriptions	5,255	13,764
	5,255	13,764

All activities in both years related to unrestricted funds.

3. Resources Expended

	Direct Costs £	Support Costs £	Total 2022 £	Total 2021 £
Charitable activities	75,524	2,519	78,043	91,989
Cost of generating voluntary income	17,705	5,649	23,354	3,793
	93,229	8,168	101,397	95,782

All activities in both years related to unrestricted funds.

4. Transfer of Funds

The Old Vaughnian Football Club (OVFC) ceased to be a member of the Trust on 31 May 2022. The accumulated funds were transferred to the OVFC on this date.

5. Net Incoming Resources

	2022 £	2021 £
This is stated after charging:		
Auditors' remuneration	3,600	3,600

6. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust and the insurance charge in the accounts reflects this.

7, Investments

	2022 £	2021 £
Balance brought forward	246,069	143,542
Additions	-	75,000
Unrealised (losses) gains	(12,895)	27,527
	233,174	246,069

8. Debtors

Income Tax recoverable	42,187	-
	42,187	-

9. Creditors: amounts falling due within one year

Accruals and deferred income	55,424	17,080
	55,424	17,080

10. Reserves

	Balance at beginning of year	Incoming resources	Outgoing resources	Unrealised investment loss and Funds Transfer	Balance at end of year
	£	£	£	£	£
Designated funds					
General Fund	51,469	27,225	(22,990)	(12,895)	42,809
Love & Service Fund	63,643	199,214	(1,329)	-	261,528
Sports Association	39,911	3,865	(1,497)	-	42,279
Vaughan Parents Association	138,302	24,348	(18,957)	-	143,693
Old Vaughanians' Association	13,136	785	(352)	-	13,564
Music Association	84,603	42,409	(43,518)	-	83,499
St Joseph's Association	-	7,235	(660)	-	6,575
Old Vaughanians Football Club	42,238	10,127	(12,094)	(40,271)	-
	433,302	315,208	(101,397)	(53,166)	593,947

Prior year reserves

	Balance at beginning of year	Incoming resources	Outgoing resources	Unrealised investment gains	Balance at end of year
	£	£	£	£	£
Designated funds					
General Fund	66,664	25,427	(68,148)	27,527	51,470
Love & Service Fund	48,061	15,582	-	-	63,643
Sports Association	40,256	20,223	(20,568)	-	39,911
Vaughan Parents Association	132,777	6,330	(806)	-	138,303
Old Vaughanians' Association	12,656	480	-	-	13,136
Music Association	72,527	14,086	(2,010)	-	84,603
Old Vaughanians Football Club	27,631	18,857	(4,250)	-	42,238
	400,572	100,985	(95,782)	27,527	433,302

11. Net Assets by Fund	Investments £	Debtors £	Cash £	Creditors £	Total £
General Purposes fund	233,174	42,187	378,528	(59,942)	593,947
	233,174	42,187	378,528	(59,942)	593,947

Prior Year Net Assets by Fund		Debtors £	Cash £	Creditors £	Total £
General Purposes fund	246,069	-	204,313	(17,080)	433,302
	246,069	-	204,313	(17,080)	433,302

12. **Contingent Liabilities**

There were no contingent liabilities at 31 August 2022 (2021 – None).

13. **Capital Commitments**

There were no capital commitments at 31 August 2022 (2021 – None).

14. **Related Party Transactions**

The Foundation is associated with Saint John Southworth Catholic Academy Trust and advances the extra-curricular education of pupils at the School. During the year the Foundation contributed £78,043 (2021 - £91,989) to the School's activities. Six of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2022, the School was owed £nil by the Foundation (2021- £nil).

SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

SAINT JOHN SOUTHWORTH FOUNDATION
(formerly known as The Vaughan Foundation)

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

SAINT JOHN SOUTHWORTH FOUNDATION
(formerly known as The Vaughan Foundation)

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Board of Trustees of the Company	Dermot Collins Joshua Desouza Nicholas Kehoe Steven Keogh Andrew Ndoca Francis McGettigan OBE Sean McWeeney Anthony Mars Anthony Murphy Scott Price Liam Sparks (appointed on 20 September 2020) Paul Stubbings
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and financial statements for the year ended 31 August 2021. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

On 30 August 2021, the Trustees elected to amend the name of the Charity from The Vaughan Foundation to Saint John Southworth Foundation.

Members of the Board of Trustees in the year to 31 August 2021 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the School;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Saint John Southworth Catholic Academy Trust.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

The continued impact of Covid-19 has been significant for the Foundation curtailing fundraising events during the year and disrupting the meetings of Trustees. Nevertheless the Foundation continues supporting the pupils of the School, raising £100,985 (2020: £101,819). The surplus of income over expenditure was £5,203 (2020 - £85,802), before investment gains.

Future plans

Despite the restrictions imposed by Covid-19, the Trustees plan to continue supporting existing programmes and develop new projects in keeping with the aims of the charity, including but not limited to:

- Supporting individual pupils in whose families are in difficult circumstances through the Pupil Support Fund
- Supporting the extra-curricular programme of the school mainly, but not exclusively, through the PE, Music and PSHE Departments

The Trustees will also continue their efforts to raise the funds needed through online sponsored and ticketed events such as auctions, quizzes and other sponsored events.

Reserves Policy

The Foundation had unrestricted reserves of £433,302 at 31 August 2021 (31 August 2020 - £400,572).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when The Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe .

Nicholas Kehoe

Company Secretary

Date: 20 May 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAINT JOHN SOUTHWORTH FOUNDATION

Opinion

We have audited the financial statements of Saint John Southworth Foundation (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' statement of responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the charitable company financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the charitable company financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which they operate to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research, application of cumulative audit knowledge and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and tax legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and reviewing of governing documentation.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that the completeness of liabilities was also an area of risk.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

23 May 2022

SAINT JOHN SOUTHWORTH FOUNDATION
(formerly known as The Vaughan Foundation)

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and expenditure account
Year ended 31 August 2021

	Notes	General Purpose Fund £	Total Funds 2021 £	Total funds 2020 £
Income from:				
Donations		35,362	35,362	35,628
Activities for generating funds	1	46,297	46,297	51,422
Investment income		5,562	5,562	4,332
Charitable Activities	2	13,764	13,764	10,437
Total Income		100,985	100,985	101,819
Expenditure on:	3			
Charitable activities		91,989	91,989	1,637
Costs of generating voluntary income		3,793	3,793	14,380
Total Resources Expended		95,782	95,782	16,017
Unrealised gain on investments		27,527	27,527	18,542
Net Movement in Funds		32,730	32,730	104,344
Fund Balances brought forward		400,572	400,572	296,228
Fund Balances carried forward		433,302	433,302	400,572

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

SAINT JOHN SOUTHWORTH FOUNDATION
(formerly known as The Vaughan Foundation)

BALANCE SHEET
As at 31 August 2021
Company Registration No: 6388943

	Note	2021 £		2020 £	
Investment	6		246,069		143,542
Current Assets					
Debtors	7	-		735	
Cash at bank and in hand		204,313		276,883	
			204,313		277,618
Creditors: amounts falling due within one year	8		(17,080)		(20,588)
Net Current Assets			187,233		257,030
Net Assets			433,302		400,572
Funds					
General Purposes Fund	9		433,302		400,572

The financial statements were approved and authorised for issue on 2022 and signed on its behalf by:

.....
Nicholas Kehoe
Trustee

.....
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

SAINT JOHN SOUTHWORTH FOUNDATION
(formerly known as The Vaughan Foundation)

STATEMENT OF CASHFLOWS
Year ended 31 August 2021

	Note	2021 £	2020 £
Cashflow from operating activities	a	2,430	80,391
Net cashflow from investment activities		(75,000)	-
Increase/(decrease) in cash in the period		(72,570)	80,391
Cash balances at start of year		276,883	196,492
Cash balances at year end		204,313	276,883

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in finds	32,730	104,344
Unrealised investment gains	(27,527)	(18,542)
(Increase) / Decrease in debtors	735	1,645
Increase / (Decrease) in creditors due within one year	(3,508)	(7,056)
Net cashflow from operating activities	2,430	80,391

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

Saint John Southworth Foundation (formerly known as The Vaughan Foundation) is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

Fund Raising Events:	Total 2021 £	Total 2020 £
Foundation Dinners and Auctions	8,285	-
Vaughan Parents Association Events	6,330	13,761
Music Association Events	5,886	24,526
Sports Association	20,223	5,501
Old Vaughnians Association	480	1,097
Old Vaughnians Football Club	5,093	6,537
	46,297	51,422

All activities in both years related to unrestricted funds.

2. Incoming Resources from Charitable Activities

Team Subscriptions	13,764	10,437
	13,764	10,437

All activities in both years related to unrestricted funds.

3. Resources Expended

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
Charitable activities	92,902	(913)	91,989	1,637
Cost of generating voluntary income	5,840	(2,047)	3,793	14,380
	98,742	(2,960)	95,782	16,017

All activities in both years related to unrestricted funds.

4. Net Incoming Resources

This is stated after charging:	2021 £	2020 £
Auditors' remuneration	3,600	3,600

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and the insurance charge in the accounts reflects this.

6. Investments

	2021 £	2020 £
Balance brought forward	143,542	125,000
Additions	75,000	-
Unrealised gains	27,527	18,542
	246,069	143,542

7. Debtors

Income Tax recoverable	-	735
	-	735

8. Creditors: amounts falling due within one year

Accruals and deferred income	17,080	20,588
	17,080	20,588

9. Reserves

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gains £	Balance at end of year £
Designated funds					
General Fund	66,664	25,427	(68,148)	27,527	51,470
Love & Service Fund	48,061	15,582	-	-	63,643
Sports Association	40,256	20,223	(20,568)	-	39,911
Vaughan Parents Association	132,777	6,330	(806)	-	138,301
Old Vaughanians' Association	12,656	480	-	-	13,136
Music Association	72,527	14,086	(2,010)	-	84,603
Old Vaughanian Football Club	27,631	18,857	(4,250)	-	42,238
	400,572	100,985	(95,782)	27,527	433,302

Prior year reserves	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gains £	Balance at end of year £
Designated funds					
General Fund	78,082	19,534	(1,433)	18,542	114,725
Sports Association	28,987	5,501	5,768	-	40,256
Vaughan Parents Association	126,594	13,762	(7,579)	-	132,777
Old Vaughanians' Association	12,336	1,097	(777)	-	12,656
Music Association	28,697	44,201	(371)	-	72,527
Old Vaughanian Football Club	21,532	17,724	(11,625)	-	27,631
	296,228	101,819	(16,017)	18,542	400,572

10. Net Assets by Fund	Investments £	Debtors £	Cash £	Creditors £	Total £
General Purposes fund	246,069	-	204,313	(17,080)	433,302
	246,069	-	204,313	(17,080)	433,302

Prior Year Net Assets by Fund		Debtors £	Cash £	Creditors £	Total £
General Purposes fund	143,542	735	276,883	(20,588)	400,572
	143,542	735	276,883	(20,588)	400,572

11. **Contingent Liabilities**

There were no contingent liabilities at 31 August 2021 (2020 – None).

12. **Capital Commitments**

There were no capital commitments at 31 August 2021 (2020 – None).

13. **Related Party Transactions**

The Foundation is associated with Saint John Southworth Catholic Academy Trust (formerly the Cardinal Vaughan Memorial School) and advances the extra-curricular education of pupils at the School. During the year the Foundation contributed £91,989 (2020 - £1,637) to the School's activities. Six of the Trustees of the Foundation are also employees or directors of the Trust. At 31 August 2021, the School was owed £nil by the Foundation (2020- £nil).

SAINT JOHN SOUTHWORTH FOUNDATION

England & Wales - Charity number 1121531

Accounts

THE VAUGHAN FOUNDATION

Registered Charity No. 1121531

Company Registration No: 6388943

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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Board of Trustees of the Company	Dermot Collins Joshua Desouza Nicholas Kehoe Steven Keogh Matthew Lorenzo (Resigned 31 August 2020) Andrew Ndoca Francis McGettigan OBE Sean McWeeney Anthony Mars Anthony Murphy Scott Price Liam Sparks (appointed 20 September 2020) Paul Stubbings
Foundation Director	Nicholas Kehoe
Company Secretary	Nicholas Kehoe
Registered Office	The Cardinal Vaughan Memorial School 89 Addison Road London W14 8BZ
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf London E14 4HD
Bankers	Lloyds TSB Hammersmith Branch 21 – 25 King Street Hammersmith London W6 9HW
Solicitors	Bates Wells & Braithwaite 10 Queen Street London EC4R 1BE
Company Registration Number	6388943
Charity Registration Number	1121531

Introduction

The Trustees, who are also Directors of the charitable company, present their report and financial statements for the year ended 31 August 2020. In presenting this report, the Trustees have complied with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Legal and Administrative Information

The Charity is registered for charitable purposes with the Charity Commission, registration number 1121531 and is a registered company limited by guarantee. The governing instrument is the Company's Memorandum and Articles of Association dated 28 September 2007 and amended on 17 May 2012.

Members of the Board of Trustees in the year to 31 August 2020 and at the date of signing these accounts are detailed on page 2.

There shall be at least three Trustees and such other persons appointed by the Board of Trustees with no maximum number. At each Annual General Meeting of the Company one third (or the nearest number to one third) retire by rotation and are eligible for re-election at that meeting.

Charitable Objects and Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on charities and public benefit. The Charity's objects are:

- to advance the extra-curricular provision for pupils of the Cardinal Vaughan Memorial School by providing and assisting in the provision of facilities (not required to be provided by the Local Education Authority) for education at the School;
- the promotion of community participation in sport, music and the arts within the Greater London area;
- to help young people develop their skills and talents enabling them to participate in society as mature and responsible individuals; and
- to advance the education of the public, in particular, the pupils of the Cardinal Vaughan Memorial School.

Share Capital and the Liability of the Members

The Company is limited by guarantee and has no share capital. The liability of the members is limited by guarantee. In the event of the Company being wound up during the year of membership or within the year following, members are required to contribute an amount not exceeding £1 towards the cost of dissolution and the liabilities incurred by the Charity. The Trustees are the only members.

Organisation

The overall responsibility for the Charity is vested in the Board of Trustees. The day to day management of the Charity is delegated to the Foundation Director.

Financial Report for the Year

The impact of Covid-19 has been significant for the Foundation curtailing fundraising events in the latter half of the year and disrupting the meetings of Trustees. Nevertheless the Foundation continues supporting the pupils of the School, raising £101,819 (2019: £132,216). The surplus of income over expenditure was £85,802 (2019 - deficit £15,365), before investment gains.

Future plans

Despite the restrictions imposed by Covid-19, the Trustees plan to continue supporting existing programmes and develop new projects in keeping with the aims of the charity, including but not limited to:

- Supporting individual pupils in whose families are in difficult circumstances through the Pupil Support Fund
- Supporting the extra-curricular programme of the school mainly, but not exclusively, through the PE, Music and PSHE Departments

The Trustees will also continue their efforts to raise the funds needed through online sponsored and ticketed events such as auctions, quizzes and other sponsored events.

Reserves Policy

The Vaughan Foundation had unrestricted reserves of £400,572 at 31 August 2020 (31 August 2019 - £296,228).

The Trustees aim to maintain a level of reserves that is appropriate. The reserves policy will be reviewed annually, to ensure adequate funds are retained to allow the Charity to operate effectively and to meet its charitable objectives.

Risk Management

The Trustees have considered the strategic and operational risks faced by the Charity and are of the view that arrangements are in place to mitigate the most significant risks.

Statement on Equality and Cultural Diversity

The Foundation is a registered charity. It is governed by Trustees who receive no payment and give their time voluntarily.

On the occasions when The Foundation employs consultants or instructors, recruitment is open and appointments are made on the basis of ability and experience, regardless of race, gender or age.

Audit Information

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought reasonably to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Our independent auditors PKF Littlejohn LLP have signified their willingness to continue in office as auditors.

By Order of the Board of Trustees

Nicholas Kehoe .

Nicholas Kehoe

Company Secretary

Date: 19.04.2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under those laws the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE VAUGHAN FOUNDATION

Opinion

We have audited the financial statements of The Vaughan Foundation (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

7 May 2021

15 Westferry Circus
Canary Wharf
London E14 4HD

THE VAUGHAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an income and expenditure account
Year ended 31 August 2020

	Notes	General Purpose Fund £	Total Funds 2020 £	Total funds 2019 £
Income from:				
Donations		35,628	35,628	36,034
Activities for generating funds	1	51,422	51,422	84,172
Investment income		4,332	4,332	3,317
Charitable Activities	2	10,437	10,437	8,793
Total Income		101,819	101,819	132,316
Expenditure on:	3			
Charitable activities		1,637	1,636	36,984
Costs of generating voluntary income		14,380	14,380	110,967
Total Resources Expended		16,017	16,017	147,951
Unrealised gain on investments		18,542	18,542	-
Net Movement in Funds		104,344	104,344	(15,635)
Fund Balances brought forward		296,228	296,228	311,863
Fund Balances carried forward		400,572	400,572	296,228

The Charity has no recognised gains or losses other than as stated above.
All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 13 to 17 form part of these financial statements.

BALANCE SHEET
As at 31 August 2020
Company Registration No: 6388943

	Note	2020 £		2019 £	
Investment	6		143,542		125,000
Current Assets					
Debtors	7	735		2,380	
Cash at bank and in hand		276,883		196,492	
			277,618		198,872
Creditors: amounts falling due within one year	8		(20,588)		(27,644)
Net Current Assets			257,030		171,228
Net Assets			400,572		296,228
Funds					
General Purposes Fund	9		400,572		296,228

The financial statements were approved and authorised for issue on 19 April 2021 and signed on its behalf by:

Nicholas Kehoe
Nicholas Kehoe
Trustee

Steven Keogh
Steven Keogh
Trustee

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

STATEMENT OF CASHFLOWS
Year ended 31 August 2020

	Note	2020 £	2019 £
Cashflow from operating activities	a	80,391	(22,905)
Cashflow from investing activities			
Purchase of investment		-	(125,000)
Cash balances at start of year		196,492	344,397
Cash balances at year end		276,883	196,492

a. Reconciliation of net expenditure to net cashflow from operating activities

Net movement in finds	104,344	(15,635)
Unrealised investment gains	(18,542)	-
(Increase) / Decrease in debtors	1,645	(1)
Increase / (Decrease) in creditors due within one year	(7,056)	(7,269)
Net cashflow from operating activities	80,391	(22,905)

The Accounting Policies and Notes on pages 13 to 17 form part of these Financial Statements.

Basis of Preparation

The Vaughan Foundation is a Charity (registered number 1121531) and a Company limited by guarantee with no share capital (registered number 6388943) in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Going Concern

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern; and there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Income

With the exception of voluntary income arising from donations and gifts, the existence of which is not known until it is received by the Charity, all income is credited to the Statement of Financial Activities (SOFA) on an accruals basis. Income is generally recognised on a receivable basis where the charity has entitlement to the income, the amount can be measured and receipt is considered probable. Income is reported gross of related expenditure.

Expenditure

All expenditure is accounted for on an accruals basis and is reported gross of related income. Support costs are allocated to expenditure on a basis consistent with the use of resources.

- Expenditure on charitable activities comprises direct expenditure
- Costs of generating voluntary income comprise direct fundraising costs.

Investments

Publicly traded investments, or those where fair value can otherwise be measured reliably, are measured at fair value at each balance sheet date, with changes in fair value recognised in the SoFA.

Fund Accounting

The General Purposes Fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees. Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by donors.

Taxation

The Charity is a registered charity and is not liable to Income Tax or Corporation Tax on income derived from its charitable activities. Income arising from non-charitable activities may be subject to taxation. The Charity is not registered for VAT. All amounts in the financial activities are shown inclusive of VAT, where relevant.

1. Activities for Generating Funds

Fund Raising Events:	Total 2020 £	Total 2019 £
Foundation Dinners and Auctions	-	20,295
Vaughan Parents Association Events	13,761	40,985
Music Association Events	24,526	13,915
Sports Association	5,501	-
Old Vaughnians Association	1,097	20,217
Old Vaughnians Football Club	6,537	6,497
Other	-	835
	51,422	87,172

All activities in both years related to unrestricted funds.

2. Incoming Resources from Charitable Activities

Sports Camps	-	2,640
Team Subscriptions	10,437	6,153
	10,437	8,793

All activities in both years related to unrestricted funds.

3. Resources Expended

	Direct Costs £	Support Costs £	Total 2020 £	Total 2019 £
Charitable activities	455	1,182	1,637	38,096
Cost of generating voluntary income	11,730	2,650	14,380	109,455
	12,185	3,832	16,017	147,951

All activities in both years related to unrestricted funds.

4. Net Incoming Resources

This is stated after charging:	2020 £	2019 £
Auditors' remuneration	3,600	3,493

5. Trustees and Employees

No remuneration was paid or payable directly or indirectly out of the funds of the Charity to any Trustee or to any person or persons known to be connected with any Trustee during the year. No expenses were reimbursed to any Trustee. Indemnity for the Trustees is covered by the same policy as that for the Cardinal Vaughan Memorial School and the insurance charge in the accounts reflects this.

6, Investments

	2020 £	2019 £
Balance brought forward	125,000	-
Additions	-	125,000
Unrealised gains	18,542	-
	143,542	125,000

7. Debtors

Income Tax recoverable	735	2,379
Debtors	-	-
	735	2,379

8. Creditors: amounts falling due within one year

Accruals and deferred income	20,588	27,644
	20,588	27,644

9. **Reserves**

	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Unrealised investment gains £	Balance at end of year £
Designated funds					
General Fund	78,082	19,534	(1,433)	18,542	114,725
Sports Association	28,987	5,501	5,768	-	40,256
Vaughan Parents Association	126,594	13,762	(7,579)	-	132,777
Old Vaughanians' Association	12,336	1,097	(777)	-	12,656
Music Association	28,697	44,201	(371)	-	72,527
Old Vaughanian Football Club	21,532	17,724	(11,625)	-	27,631
	296,228	101,819	(16,017)	18,542	400,572

Prior Year Reserves	Balance at beginning of year £	Incoming resources £	Outgoing resources £	Balance at end of year £
Designated funds				
General Fund	81,015	37,569	(40,502)	78,082
Sports Association	26,726	3,775	(1,514)	28,987
Vaughan Parents Association	128,286	41,846	(43,538)	126,594
Old Vaughanians' Association	10,731	1,645	(40)	12,336
Music Association	53,419	25,442	(50,164)	28,697
Old Vaughanian Football Club	11,686	22,039	(12,193)	21,532
	311,863	132,316	(147,951)	296,228

10. **Net Assets by Fund**	**Investments** £	**Debtors** £	**Cash** £	**Creditors** £	**Total** £
General Purposes fund	143,542	735	276,883	(20,588)	400,572
	143,542	735	276,883	(20,588)	400,572

Prior Year Net Assets by Fund	**Debtors** £	**Cash** £	**Creditors** £	**Total** £
General Purpose fund	2,379	344,397	(34,916)	311,863
	2,379	344,397	(34,913)	311,863

11. Contingent Liabilities

There were no contingent liabilities at 31 August 2020 (2019 – None).

12. Capital Commitments

There were no capital commitments at 31 August 2020 (2019 – None).

13. Related Party Transactions

The Foundation is associated with the Cardinal Vaughan Memorial School and advances the extra-curricular education of pupils at the School. During the year the Foundation contributed £1,636 (2019 £36,984) to the School's activities. Six of the Trustees of the Foundation are also employees or directors of the School. At 31 August 2020, the School was owed £nil by the Foundation (2018- £nil).